

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of profit or loss
For the third financial quarter ended 31 May 2016

	Third financial quarter		Nine months	
	31.5.2016 RM'000	31.5.2015 RM'000	31.5.2016 RM'000	31.5.2015 RM'000
Revenue	27,752	31,893	79,664	78,861
Cost of sales	(15,312)	(17,366)	(45,462)	(43,067)
Gross profit	12,440	14,527	34,202	35,794
Interest income	1,785	1,345	4,631	4,247
Dividend income	515	622	1,378	1,283
Other income	575	1,126	1,015	4,602
Selling expenses	(662)	(871)	(2,148)	(2,278)
Administrative expenses	(5,082)	(6,540)	(15,430)	(17,405)
Replanting expenses	(2,248)	(2,169)	(7,575)	(4,094)
Other expenses	(17)	(4)	-	(4)
Share of results of associates	14	3,464	(157)	2,184
Share of results of a joint venture	(290)	(293)	(1,107)	(868)
Profit before tax	7,030	11,207	14,809	23,461
Income tax expense	(1,271)	(1,457)	(3,059)	(3,586)
Profit net of tax	5,759	9,750	11,750	19,875
Earnings per stock unit (sen per stock unit)				
Basic	6.30	10.67	12.86	21.75
Diluted	6.30	10.67	12.86	21.75

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of comprehensive income
For the third financial quarter ended 31 May 2016

	Third financial quarter		Nine months	
	31.5.2016 RM'000	31.5.2015 RM'000	31.5.2016 RM'000	31.5.2015 RM'000
Profit net of tax	5,759	9,750	11,750	19,875
Other comprehensive income/(loss):				
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:				
Foreign currency translation	(1,490)	293	1,156	2,524
Net gain/(loss) on fair value changes of available-for-sale investment securities	4,726	5,316	(4,188)	11,908
Share of other comprehensive (loss)/income of an associate	(7)	-	(2)	9
Total other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods	3,229	5,609	(3,034)	14,441
Other comprehensive income that will not be reclassified to profit or loss in subsequent periods:				
Share of other comprehensive income of a joint venture	-	-	-	46
Total other comprehensive income that will not be reclassified to profit or loss in subsequent periods	-	-	-	46
Total other comprehensive income/(loss)	3,229	5,609	(3,034)	14,487
Total comprehensive income	8,988	15,359	8,716	34,362

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of financial position
As at 31 May 2016

	31.5.2016	31.8.2015
	RM'000	RM'000
Assets		
Non-current assets		
Property, plant and equipment	46,588	47,579
Biological assets	76,686	76,325
Investments in associates	191,846	195,554
Investment in a joint venture	17,024	17,026
Investment securities	90,223	90,451
	<u>422,367</u>	<u>426,935</u>
Current assets		
Inventories	3,522	4,530
Receivables	7,712	8,564
Income tax recoverable	1,410	727
Cash and bank balances	227,471	220,549
	<u>240,115</u>	<u>234,370</u>
Total assets	<u>662,482</u>	<u>661,305</u>
Equity and liabilities		
Current liabilities		
Payables	<u>8,743</u>	<u>8,950</u>
Non-current liabilities		
Deferred tax liabilities	<u>7,244</u>	<u>7,267</u>
Total liabilities	<u>15,987</u>	<u>16,217</u>
Equity attributable to owners of the Company		
Share capital	91,363	91,363
Share premium	19,654	19,654
Other reserves	11,715	14,763
Retained profits	523,763	519,308
Total equity	<u>646,495</u>	<u>645,088</u>
Total equity and liabilities	<u>662,482</u>	<u>661,305</u>
Net assets per stock unit attributable to owners of the Company (RM)	<u>7.08</u>	<u>7.06</u>

Condensed consolidated statement of changes in equity
For the nine months ended 31 May 2016

	Non-distributable			Distributable			Non-distributable		
	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Other reserves, total RM'000	Asset revaluation reserve - land and biological assets RM'000	Foreign currency translation reserve RM'000	Employee benefits reserve of an associate and a joint venture RM'000	Fair value adjustment reserve RM'000
At 1 September 2014	617,847	91,363	19,654	503,437	3,393	15,763	(35,951)	15	23,566
Profit for the period	19,875	-	-	19,875	-	-	-	-	-
Other comprehensive income	14,487	-	-	-	14,487	-	2,524	46	11,917
Revaluation reserve of leasehold land realised	-	-	-	15	(15)	(15)	-	-	-
Transaction with owners	(7,309)	-	-	(7,309)	-	-	-	-	-
Dividends, representing total transactions with owners	644,900	91,363	19,654	516,018	17,865	15,748	(33,427)	61	35,483
At 31 May 2015	645,088	91,363	19,654	519,308	14,763	15,744	(27,597)	430	26,186
Profit for the period	11,750	-	-	11,750	-	-	-	-	-
Other comprehensive income	(3,034)	-	-	-	(3,034)	-	1,156	-	(4,190)
Revaluation reserve of leasehold land realised	-	-	-	14	(14)	(14)	-	-	-
Transaction with owners	(7,309)	-	-	(7,309)	-	-	-	-	-
Dividends, representing total transactions with owners	646,495	91,363	19,654	523,763	11,715	15,730	(26,441)	430	21,996
At 31 May 2016									

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Condensed consolidated statement of cash flows
For the nine months ended 31 May 2016

	31.5.2016	31.5.2015
	RM'000	RM'000
Operating activities		
Profit before tax	14,809	23,461
Adjustments for:		
Depreciation for property, plant and equipment	2,387	2,193
Dividend income	(1,378)	(1,283)
Gain on sale of property, plant and equipment	-	(45)
Interest income	(4,631)	(4,247)
Net fair value gain on available-for-sale investment securities (transferred from equity on disposal)	(71)	(1,300)
Property, plant and equipment written off	-	4
Share of results of associates	157	(2,184)
Share of results of a joint venture	1,107	868
Unrealised gain on foreign exchange	(47)	(2,977)
Total adjustments	<u>(2,476)</u>	<u>(8,971)</u>
Operating cash flows before changes in working capital	12,333	14,490
Changes in working capital		
Decrease/(increase) in inventories	1,008	(48)
receivables	1,504	(2,417)
Decrease in payables	(207)	(570)
Total changes in working capital	<u>2,305</u>	<u>(3,035)</u>
Cash flows from operations	14,638	11,455
Taxes paid	(3,765)	(8,096)
Net cash flows generated from operating activities	<u>10,873</u>	<u>3,359</u>
Investing activities		
Interest received	3,979	4,297
Increase in biological assets	(361)	(1,278)
Dividends received from an associate	3,600	-
Dividends received from investment securities	1,307	996
Purchase of property, plant and equipment	(1,396)	(4,041)
Purchase of investment securities	(5,441)	(8,333)
Proceeds from sale of property, plant and equipment	-	101
Proceeds from sale of investment securities	1,623	5,836
Net cash flows generated from/(used in) investing activities	<u>3,311</u>	<u>(2,422)</u>
Financing activity		
Dividends paid to owners of the Company, representing total cash flows used in financing activity	<u>(7,309)</u>	<u>(7,309)</u>
Net increase/(decrease) in cash and cash equivalents	6,875	(6,372)
Effects of exchange rate changes on cash and cash equivalents	47	2,977
Cash and cash equivalents at beginning of period	219,352	216,148
Cash and cash equivalents at end of period	<u>226,274</u>	<u>212,753</u>

Notes to the interim financial report - 31 May 2016

A Explanatory notes - FRS 134 : Interim Financial Reporting

A 1 Basis of preparation

The interim financial report has been prepared in accordance with FRS 134 : Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the annual audited financial statements for the financial year ended 31 August 2015.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the financial year ended 31 August 2015 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 September 2015. The adoption of these standards, amendments and interpretations do not have material impact on the financial performance or position of the Group.

The extensive disclosures of qualitative and quantitative information about exposures to risks from financial instruments will be made in the audited annual financial statements of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing Financial Reporting Standards (FRS) Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 August 2019. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group has commenced transitioning its accounting policies and financial reporting from the current Financial Reporting Standards to MFRS Framework. At the date of these interim financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment. Accordingly, the financial performance and financial position as disclosed in these financial statements for the year ending 31 August 2016 could be different if prepared under the MFRS Framework.

The Group considers that it is achieving its scheduled milestones and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2019.

Notes to the interim financial report - 31 May 2016

A 2 Seasonal or cyclical nature of operations

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for nine months ended 31 May 2016:

	Hectares			
Mature	9,447			
Replanting and immature	1,523			
	<u>10,970</u>			
	Third financial quarter		Nine months	
	31.5.2016	31.5.2015	31.5.2016	31.5.2015
Production (m/t)				
fresh fruit bunches				
Own	35,092	44,403	112,735	122,757
Purchase	9,457	14,712	24,742	30,448
	<u>44,549</u>	<u>59,115</u>	<u>137,477</u>	<u>153,205</u>
Crude palm oil	7,402	9,428	23,909	25,760
Palm kernel	2,026	2,600	6,393	7,062
Extraction Rate				
Crude palm oil	19.27%	19.57%	19.64%	19.47%
Palm kernel	5.28%	5.40%	5.25%	5.34%

A 3 Items of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

A 4 Changes in estimates of amounts reported

There were no changes in estimates of amounts reported in prior financial years and prior interim periods that have a material effect in the current interim period.

A 5 Changes in debt and equity securities

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 31 May 2016.

A 6 Fair value changes of financial liabilities

As at 31 May 2016, the Group did not have any financial liabilities measured at fair value through profit or loss.

A 7 Dividends paid

The amount of dividend paid during the nine months ended 31 May 2016:

In respect of financial year ending 31 August 2016:

A first interim single tier dividend of 8% paid on 29 January 2016

RM'000
7,309

Notes to the interim financial report - 31 May 2016

A 8 Segment information

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Third financial quarter		Nine months	
	31.5.2016	31.5.2015	31.5.2016	31.5.2015
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	27,752	31,893	79,664	78,861
Revenue from major customers	22,049	23,593	64,336	55,308
Reportable segment profit	4,993	5,028	9,371	12,296

Reportable segment profit is reconciled as follows:

Total profit for reportable segment	4,993	5,028	9,371	12,296
Share of results of associates	14	3,464	(157)	2,184
Share of results of a joint venture	(290)	(293)	(1,107)	(868)
Interest income	1,785	1,345	4,631	4,247
Dividend income	515	622	1,378	1,283
Other income	30	1,045	693	4,323
Other expenses	(17)	(4)	-	(4)
Profit before tax	7,030	11,207	14,809	23,461

	As at 31.5.2016 RM'000	As at 31.8.2015 RM'000
Reportable segment assets	134,121	139,535
Reportable segment liabilities	8,743	8,950

Reportable segment's assets are reconciled as follows:

	As at 31.5.2016 RM'000	As at 31.8.2015 RM'000
Total assets for reportable segment	134,121	139,535
Investments in associates	191,846	195,554
Investment in a joint venture	17,024	17,026
Investment securities	90,223	90,451
Unallocated assets	229,268	218,739
Total assets	662,482	661,305

Reportable segment's liabilities are reconciled as follows:

	As at 31.5.2016 RM'000	As at 31.8.2015 RM'000
Total liabilities for reportable segment	8,743	8,950
Deferred tax liabilities	7,244	7,267
Total liabilities	15,987	16,217

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Notes to the interim financial report - 31 May 2016

A 9 Property, plant and equipment

There were no significant acquisitions and disposals of property, plant and equipment for the nine months ended 31 May 2016.

Capital commitments as at 31 May 2016: -

	RM'000
Approved but not contracted for	11,273
Approved and contracted for	542
	<u>11,815</u>

A 10 Material events subsequent to third financial quarter

Other than the declaration of the second interim dividend as disclosed in Note B10, there were no material events subsequent to the second financial quarter that have not been reflected in the financial statements for the financial quarter ended 31 May 2016.

A 11 Changes in composition of the Group

There were no business combinations, acquisition or disposal of subsidiaries and long term investments (other than the purchase and sale of quoted investments), restructurings and discontinued operations.

A 12 Contingent liabilities and contingent assets

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 August 2015.

A 13 Related party disclosures

	Nine months 31.5.2016 RM'000
(a) Companies in which certain directors and substantial shareholders have interest: -	
Purchase of oil palm produce	2,462
Sale of oil palm produce	1,476
Service charge on seedlings cultivation	38
Marketing consultancy fee	137
	<u> </u>
(b) An associate in which certain directors and substantial shareholders have interest: -	
Management fee	2,421
	<u> </u>

**Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)**

Notes to the interim financial report - 31 May 2016

B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad

B 1 Review of performance

Third financial quarter ended 31 May 2016

Revenue in the current financial quarter under review decreased by 12.98% to RM27,752,000 from RM31,893,000 a year ago mainly due to lower sales volume of ffb, crude palm oil and palm kernel even though the average selling prices were higher.

Production and purchase of ffb were lower. Correspondingly, the overall production of crude palm oil and palm kernel were lower.

In the previous corresponding financial quarter, there was an amount of gain on foreign currency translation, which did not recur in the current financial quarter under review and this had mainly resulted in a decrease in other income.

Overall operating expenses were lower mainly due to decreases in production and purchase of ffb and administrative expenses.

The Group recorded a lower overall profit from its share of results of associates mainly due to losses suffered by its investments engaged in oil palm plantations in Indonesia.

As reported previously, the investments in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The plantations have commenced harvesting activities and mill operation. Total harvested area was approximately 37% of total area planted.

However, harvesting of newly mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax of decreased by 40.93% to RM5,759,000 from RM9,750,000 due to the reasons mentioned above.

Cumulative nine months period ended 31 May 2016

Revenue in the current cumulative nine months period under review increased by 1.02% to RM79,664,000 from RM78,861,000 a year ago mainly due to higher average selling prices of ffb, crude palm oil and palm kernel even though the sales volume were lower.

Production and purchase of ffb were lower. Correspondingly, the overall production of crude palm oil and palm kernel were lower.

Other income was lower mainly due to lesser amounts of gain on sale of investment securities and gain on foreign currency translation.

Overall operating expenses were higher mainly due to increase in replanting expenses and increase in fertilisers expenses due to active application of fertilisers even though the administrative expenses were lower.

The Group suffered an overall loss from its share of results of associates due mainly to losses suffered by its investments engaged in oil palm plantations in Indonesia.

As reported previously, the investments in oil palm plantations in Lampung Province, Indonesia encountered a suspension in routine harvesting due to unrest in the villages located in the vicinity of the plantations. The plantations have commenced harvesting activities and mill operation. Total harvested area was approximately 37% of total area planted.

However, harvesting of newly mature fields in the oil palm plantation of the joint venture located in South Sumatera Province, Indonesia has been delayed due to the unrest in the villages neighbouring the estate. Commencement of harvesting is pending clearance by the relevant authorities.

Overall, profit net of tax decreased by 40.88% to RM11,750,000 from RM19,875,000.

Notes to the interim financial report - 31 May 2016

B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter

Revenue in the third financial quarter increased by 15.16% to RM27,752,000 from RM24,099,000 when compared with the immediate preceding financial quarter due mainly to higher average selling prices of ffb, crude palm oil and palm kernel and sales volume of ffb and palm kernel even though the sale volume of crude palm oil was lower.

Production and purchase of ffb were higher. Correspondingly, the overall production of crude palm oil and palm kernel were higher.

Overall operating expenses were lower mainly due to decreases in fertilisers expenses due to less active application of fertilisers and replanting expenses and lesser amount of loss on foreign currency translation.

Overall, the Group recorded a profit before tax of RM7,030,000 as compared with a loss before tax of RM1,000 mainly due to an improvement in revenue and a decrease in overall operating expenses.

B 3 Prospects for financial year ending 31 August 2016

The plantation profit for the financial year ending 31 August 2016 would be lower than that in the previous financial year mainly due to lower production of ffb and higher replanting activities.

B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

B 5 Income tax expense

	Third financial quarter 31.5.2016 RM'000	Nine months 31.5.2016 RM'000
Income tax:		
Current provision	1,590	3,393
Overprovision in prior year	(311)	(311)
	<hr/>	<hr/>
	1,279	3,082
Deferred income tax	(8)	(23)
	<hr/>	<hr/>
	1,271	3,059

The effective tax rate was lower than the statutory rate mainly due to certain income which are not assessable for income tax purposes.

B 6 Borrowings and debt securities

As at 31 May 2016, there were no borrowings and debt securities.

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Notes to the interim financial report - 31 May 2016

B 7 Status of corporate proposals

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Negri Sembilan Oil Palms Berhad ('NSOP'), Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of NSOP, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of NSOP, Seong Thye Plantations Sdn Bhd and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

As at 31 May 2016, the Company had subscribed 11,660,000 shares in Chin Thye Investment Pte Ltd for a total cash consideration of RM27,585,000.

There were no further subscription of shares during the nine months period under review and the period since the end of the third financial quarter under review to the date of issue of this interim report.

	31.5.2016
	RM'000
Remaining capital and investment outlay	<u>22,815</u>

B 8 Derivatives financial instruments

There were no derivatives financial instruments transacted during the nine months period ended 31 May 2016.

B 9 Material litigation

There were no material litigations as at 31 August 2015 and at the date of issue of this interim financial report.

B 10 Dividends

(i) A second interim dividend in respect of the financial year ending 31 August 2016 has been declared by the Board of Directors.

(ii) The amount per stock unit: single tier 8%.

(iii) The date payable for the second interim single tier dividend of 8%: 30 August 2016

(iv) In respect of deposited securities, entitlement to the second interim single tier dividend of 8% will be determined on the basis of the record of depositors as at 15 August 2016.

(v) The total dividends for the current financial year ending 31 August 2016:-

<u>Type of dividend</u>	%
First interim, single tier	8.00
Second interim, single tier	<u>8.00</u>
	<u>16.00</u>

(vi) The total dividends for the previous financial year ended 31 August 2015:-

<u>Type of dividend</u>	%
First interim, single tier	8.00
Second interim, single tier	<u>8.00</u>
	<u>16.00</u>

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Notes to the interim financial report - 31 May 2016

B 11 Earnings per stock unit

The basic and diluted earnings per stock unit are calculated as follows: -

	Third financial quarter		Nine months	
	31.5.2016	31.5.2015	31.5.2016	31.5.2015
Profit attributable to owners of the Company (RM'000)	5,759	9,750	11,750	19,875
Weighted average number of stock units ('000)	91,363	91,363	91,363	91,363
Earnings per stock unit (sen)				
Basic	6.30	10.67	12.86	21.75
Diluted	6.30	10.67	12.86	21.75

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

B 12 Realised and unrealised profit/losses disclosure

	As at 31.5.2016 RM'000	As at 31.8.2015 RM'000
Total retained profits of the Company and its subsidiary		
Realised	470,835	461,071
Unrealised	7,664	8,108
	<u>478,499</u>	<u>469,179</u>
Total share of retained profits from associates		
Realised	56,120	59,877
Unrealised	290	291
Total share of (accumulated losses)/retained profits from a joint venture		
Realised	(11,245)	(10,143)
Unrealised	99	104
	<u>523,763</u>	<u>519,308</u>
Less: consolidation adjustments	-	-
Total Group retained profits as per consolidated financial statement	<u>523,763</u>	<u>519,308</u>

Chin Teck Plantations Berhad (3250V)
(Incorporated in Malaysia)

Notes to the interim financial report - 31 May 2016

B 13 Notes to condensed statement of comprehensive income

	Third financial quarter 31.5.2016 RM'000	Nine months 31.5.2016 RM'000
Interest income	1,785	4,631
Other income including investment income	515	1,378
Interest expense	-	-
Depreciation	(816)	(2,387)
Provision for and write off of receivables	-	-
Gain/(loss) on disposal of quoted investments	-	71
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of assets	-	-
Foreign exchange gain or (loss)	(17)	47
Gain/(loss) on derivatives	-	-
Exceptional items	-	-

B 14 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 August 2015 was not qualified.

By Order of the Board

Gan Kok Tiong
Company Secretary
28 July 2016