



# PINEHILL PACIFIC BERHAD

(191701000026 (000222-D))

## CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

|  | Note | CURRENT QUARTER<br>3 Months Ended |                | CUMULATIVE QUARTER<br>6 Months Ended |                |
|--|------|-----------------------------------|----------------|--------------------------------------|----------------|
|  |      | 31/12/2021                        | 30/12/2020     | 31/12/2021                           | 30/12/2020     |
|  |      | RM'000                            | RM'000         | RM'000                               | RM'000         |
| Revenue  | 8    | 376                               | 213            | 748                                  | 478            |
| Cost of sales  |      | (2,130)                           | (2,887)        | (4,581)                              | (5,365)        |
| Gross loss   |      | (1,754)                           | (2,674)        | (3,833)                              | (4,887)        |
| Administration expenses  |      | (1,456)                           | (1,798)        | (2,954)                              | (3,187)        |
| Other operating income   |      | 24                                | (9)            | 45                                   | 230            |
| <b>Loss before interest &amp; tax</b>                              |      | <b>(3,186)</b>                    | <b>(4,481)</b> | <b>(6,742)</b>                       | <b>(7,844)</b> |
| Finance income   |      | 729                               | 961            | 1,018                                | 1,619          |
| <b>Loss before tax</b>   | 8    | <b>(2,457)</b>                    | <b>(3,520)</b> | <b>(5,724)</b>                       | <b>(6,225)</b> |
| Taxation   | 20   | -                                 | -              | -                                    | -              |
| <b>Loss for the period</b>   |      | <b>(2,457)</b>                    | <b>(3,520)</b> | <b>(5,724)</b>                       | <b>(6,225)</b> |
| Loss for the period attributable to:                               |      |                                   |                |                                      |                |
| Owners of the parent   |      | (1,971)                           | (2,770)        | (4,641)                              | (4,872)        |
| Non-controlling interests  |      | (487)                             | (750)          | (1,083)                              | (1,353)        |
|  |      | <u>(2,458)</u>                    | <u>(3,520)</u> | <u>(5,724)</u>                       | <u>(6,225)</u> |
| <b>Loss per share, attributable to owners of the parent (sen):</b> | 29   |                                   |                |                                      |                |
| Basic  |      | (1.32)                            | (1.85)         | (3.10)                               | (3.25)         |

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.



# PINEHILL PACIFIC BERHAD

(191701000026 (000222-D))

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2021

|  | CURRENT QUARTER<br>3 Months Ended |            | CUMULATIVE QUARTER<br>6 Months Ended |                |
|--|-----------------------------------|------------|--------------------------------------|----------------|
|  | 31/12/2021                        | 31/12/2020 | 31/12/2021                           | 31/12/2020     |
|  | RM'000                            | RM'000     | RM'000                               | RM'000         |
| <b>Loss for the period</b>   | (2,458)                           | (3,520)    | (5,724)                              | (6,225)        |
| Currency translation difference arising from consolidation (equity portion)                  | (71)                              | 3,739      | 801                                  | (984)          |
| Increase in fair value of other investments at fair value through other comprehensive income | 564                               | -          | 282                                  | -              |
| <b>Total comprehensive loss for the period</b>   | <u>(1,965)</u>                    | <u>219</u> | <u>(4,641)</u>                       | <u>(7,209)</u> |
| <b>Total comprehensive loss attributable to:</b>   |                                   |            |                                      |                |
| Owners of the parent   | (1,532)                           | 1,161      | (3,222)                              | (6,632)        |
| Non-controlling interests  | (433)                             | (942)      | (1,419)                              | (577)          |
|  | <u>(1,965)</u>                    | <u>219</u> | <u>(4,641)</u>                       | <u>(7,209)</u> |

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.



# PINEHILL PACIFIC BERHAD

(191701000026 (000222-D))

## CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

|   | Note | Unaudited as at<br>30/12/2021<br>RM'000 | Audited<br>30/06/2021<br>RM'000 |
|---|------|---|---------------------------------|
| <b>ASSETS</b>   |      |   |                                 |
| <b>Non-current assets</b>   |      |   |                                 |
| Property, plant and equipment                                     | 9    | 64,840                                  | 65,745                          |
| Right-of-use assets   |      | 19,315                                  | 19,150                          |
| Other investment  | 10   | 29,940                                  | 59,618                          |
|   |      | <u>114,095</u>                          | <u>144,513</u>                  |
| <b>Current assets</b>   |      |   |                                 |
| Inventories   |      | 745                                     | 641                             |
| Biological assets   |      | 14                                      | 27                              |
| Trade receivables   |      | 201                                     | 278                             |
| Other receivables   |      | 347                                     | 474                             |
| Short term deposits   |      | 80,613                                  | 54,748                          |
| Cash and bank balances  |      | 292                                     | 417                             |
|   |      | <u>82,212</u>                           | <u>56,585</u>                   |
| <b>TOTAL ASSETS</b>   |      | <b><u>196,307</u></b>                   | <b><u>201,098</u></b>           |
| <b>EQUITY AND LIABILITIES</b>                                     |      |   |                                 |
| <b>Equity attributable to owners of the parent</b>                |      |   |                                 |
| Share capital   |      | 74,902                                  | 74,902                          |
| Other reserve   |      | (1,485)                                 | (1,446)                         |
| Exchange reserve  |      | 7,704                                   | 6,455                           |
| Retained earnings   |      | 114,676                                 | 119,319                         |
|   |      | <u>195,797</u>                          | <u>199,230</u>                  |
| <b>Non-controlling interests</b>                                  |      | <u>(8,354)</u>                          | <u>(6,935)</u>                  |
| <b>Total equity</b>   |      | <b><u>187,443</u></b>                   | <b><u>192,295</u></b>           |
| <b>Non-current liabilities</b>                                    |      |   |                                 |
| Deferred tax liabilities  |      | 1,568                                   | 1,568                           |
|   |      | <u>1,568</u>                            | <u>1,568</u>                    |
| <b>Current liabilities</b>  |      |   |                                 |
| Trade and other payables  |      | 7,296                                   | 7,235                           |
|   |      | <u>7,296</u>                            | <u>7,235</u>                    |
| <b>Total liabilities</b>  |      | <b><u>8,864</u></b>                     | <b><u>8,803</u></b>             |
| <b>TOTAL EQUITY AND LIABILITIES</b>                               |      | <b><u>196,307</u></b>                   | <b><u>201,098</u></b>           |
| Net assets per share attributable to<br>owners of the parent (RM) |      | 1.31                                    | 1.33                            |

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.



## PINEHILL PACIFIC BERHAD

(191701000026 (000222-D))

### UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2021

|   | <----- Equity Attributable to Owners of the Parent -----> |                          |                                |                              |                |                                      |                         |
|---|---|--------------------------|--------------------------------|------------------------------|----------------|--------------------------------------|-------------------------|
|   | <u>Share<br/>Capital</u>                                  | <u>Other<br/>Reserve</u> | <u>Translation<br/>Reserve</u> | <u>Retained<br/>Earnings</u> | <u>Total</u>   | <u>Non-controlling<br/>Interests</u> | <u>Total<br/>Equity</u> |
|   | RM'000  | RM'000                   | RM'000                         | RM'000                       | RM'000         | RM'000                               | RM'000                  |
| <b>Balance as at 01 July 2021</b>         | 74,902  | (1,446)                  | 6,455                          | 119,319                      | 199,230        | (6,935)                              | 192,295                 |
| Total comprehensive loss for the period   | -   | (39)                     | 1,249                          | (4,643)                      | (3,433)        | (1,419)                              | (4,852)                 |
| <b>Balance as at 31 Dec 2021</b>          | <u>74,902</u>   | <u>(1,485)</u>           | <u>7,704</u>                   | <u>114,676</u>               | <u>195,797</u> | <u>(8,354)</u>                       | <u>187,443</u>          |
| <b>Balance as at 01 July 2020</b>         | 74,902  | -                        | 9,718                          | 129,201                      | 213,821        | (4,867)                              | 208,954                 |
| Total comprehensive income for the period | -   | -                        | (1,761)                        | (4,872)                      | (6,633)        | (577)                                | (7,210)                 |
| Dividend paid by a subsidiary             | -   | -                        | -                              | -                            | -              | (55)                                 | (55)                    |
| <b>Balance as at 30 Dec 2020</b>          | <u>74,902</u>   | <u>-</u>                 | <u>7,957</u>                   | <u>124,329</u>               | <u>207,188</u> | <u>(5,499)</u>                       | <u>201,689</u>          |

The Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.



# PINEHILL PACIFIC BERHAD

(191701000026 (000222-D))

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2021

|   | 6 Months Ended           |                          |
|---|--------------------------|--------------------------|
|   | 31/12/2021<br>RM'000     | 31/12/2020<br>RM'000     |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                          |                          |
| Loss before tax   | (5,724)                  | (6,225)                  |
| Adjustments for :   |                          |                          |
| Depreciation and amortisation   | 1,848                    | 1,830                    |
| Interest income   | (1,018)                  | (1,619)                  |
| Operating loss before working capital changes   | <u>(4,894)</u>           | <u>(6,014)</u>           |
| Net change in receivables   | 184                      | (5)                      |
| Net change in payables  | 18                       | (2,908)                  |
| Net change in inventories   | <u>(104)</u>             | <u>(361)</u>             |
| Cash generated from operating activities  | <u>(4,796)</u>           | <u>(9,288)</u>           |
| Interest received   | 1,018                    | 1,619                    |
| Tax paid  | -                        | (24)                     |
| Net cash used in from operating activities  | <u><u>(3,778)</u></u>    | <u><u>(7,693)</u></u>    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                          |                          |
| Purchase of property, plant and equipment   | (101)                    | (254)                    |
| Net placement of short term deposits and other investment                                   | 3,812                    | 5,273                    |
| Payment of dividend to non-controlling interests of a subsidiary                            | -                        | (55)                     |
| Net cash generated from investing activities  | <u><u>3,711</u></u>      | <u><u>4,964</u></u>      |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>  | <b>(67)</b>              | <b>(2,729)</b>           |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>                                 | <b>417</b>               | <b>829</b>               |
| <b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>   | <b>(58)</b>              | <b>2,072</b>             |
| <b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>                                       | <b><u><u>292</u></u></b> | <b><u><u>172</u></u></b> |
| <b>Cash and cash equivalents at the end of the financial period comprise the following:</b> |                          |                          |
|   | <b>As at</b>             | <b>As at</b>             |
|   | <b>31/12/2021</b>        | <b>31/12/2020</b>        |
|   | <b>RM'000</b>            | <b>RM'000</b>            |
| Cash and bank balances  | <u>292</u>               | <u>172</u>               |
|   | <u><u>292</u></u>        | <u><u>172</u></u>        |

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.



# PINEHILL PACIFIC BERHAD

(191701000026 (000222-D))

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021

### ***PART A – EXPLANATORY NOTES PURSUANT TO FRS 134***

#### **1. Basis of Preparation**

The interim financial statements are unaudited and are prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2021. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

#### **2. Auditor’s Report on Preceding Annual Financial Statements**

There was no key audit matters that relate to the material uncertainty related to going concern for the financial year ended 30 June 2021.

#### **3. Seasonal or Cyclical Factors**

There was no variation of financial results from the immediate preceding quarter to the current quarter due to seasonal or cyclical factors except for the production of fresh fruit bunches (“FFB”).

#### **4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income Or Cash Flows**

There was no unusual nature and amount of items affecting assets, liabilities, equity, net income or cash flows.

#### **5. Changes In Estimates**

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter.



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## 6. Changes In Debt and Equity Securities

There was no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares in the current financial period under review.

## 7. Dividends Paid

There was no dividend paid during the current quarter.

## 8. Segment Information

The Group's segment information for the financial period ended 30 Jun 2021 is as follows:

### 1) Major Business Segments

#### 6 months ended 31 December 2021

| Group                  | Plantations<br>RM'000 | Investment<br>RM'000 | Elimination<br>RM'000 | Consolidated<br>RM'000 |
|------------------------|-----------------------|----------------------|-----------------------|------------------------|
| <b>SEGMENT REVENUE</b> |                       |                      |                       |                        |
| External revenue       | 748                   | -                    | -                     | 748                    |
| Total revenue          | <u>748</u>            | <u>-</u>             | <u>-</u>              | <u>748</u>             |
| <b>SEGMENT RESULTS</b> |                       |                      |                       |                        |
| Loss before taxation   | (5,365)               | (359)                | -                     | (5,724)                |
| Taxation               | -                     | -                    | -                     | -                      |
| Loss after taxation    | <u>(5,365)</u>        | <u>(359)</u>         | <u>-</u>              | <u>(5,724)</u>         |

#### **Financial Position**

#### 6 months ended 31 December 2021

|                           |                |            |             |                |
|---------------------------|----------------|------------|-------------|----------------|
| Total segment assets      | <u>196,325</u> | <u>8</u>   | <u>(26)</u> | <u>196,307</u> |
| Total segment liabilities | <u>8,410</u>   | <u>454</u> | <u>-</u>    | <u>8,864</u>   |



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## 8. Segment Information (Cont'd)

### 1) Major Business Segments (cont'd)

#### 6 months ended 31 December 2020

| Group                  | Plantations<br>RM'000 | Investment<br>RM'000 | Elimination<br>RM'000 | Consolidated<br>RM'000 |
|------------------------|-----------------------|----------------------|-----------------------|------------------------|
| <b>SEGMENT REVENUE</b> |                       |                      |                       |                        |
| External revenue       | 478                   | -                    | -                     | 478                    |
| Total revenue          | <u>478</u>            | <u>-</u>             | <u>-</u>              | <u>478</u>             |

#### **SEGMENT RESULTS**

|                      |                |              |          |                |
|----------------------|----------------|--------------|----------|----------------|
| Loss before taxation | (6,014)        | (211)        | -        | (6,225)        |
| Taxation             | -              | -            | -        | -              |
| Loss after taxation  | <u>(6,014)</u> | <u>(211)</u> | <u>-</u> | <u>(6,225)</u> |

#### **Financial Position**

#### 6 months ended 31 December 2020

|                           |                |            |              |                |
|---------------------------|----------------|------------|--------------|----------------|
| Total segment assets      | <u>208,321</u> | <u>8</u>   | <u>145</u>   | <u>208,474</u> |
| Total segment liabilities | <u>4,848</u>   | <u>244</u> | <u>1,693</u> | <u>6,785</u>   |

### 2) Geographical Segments

Revenue based on geographical location of the Group's customers is as follows:

#### **Geographical Segments**

| GROUP        | Current Quarter<br>31/12/2021<br>RM'000 | Preceding Quarter<br>31/12/2020<br>RM'000 |
|--------------|---|---|
| Malaysia     | -                                       | -   |
| Indonesia    | 748                                     | 478                                       |
| <b>Total</b> | <u>748</u>                              | <u>478</u>                                |

## 9. Valuation of Property, Plant & Equipment

The valuation of property, plant and equipment has been brought forward and without amendment from the previous annual financial statement.





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### 10. Other Investments

|  | 2021<br>RM'000 | 2020<br>RM'000 |
|--|----------------|----------------|
| Financial assets designated at fair value through other comprehensive income | 29,900         | 59,618         |

Financial assets designated at fair value through other comprehensive income include investment in RHB Malaysian Income Fund managed by RHB Asset Management.

### 11. Material Events Subsequent To The Interim Period

Upon completion of the Disposal as stated in Note 24, the Group is considered as an Affected Listed Issuer under Chapter 8.03A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the Company is vigorously identifying, shortlisting and evaluating potential investments as part of the regularisation plan.

Other than the above, there were no material events subsequent to the end of the period reported that have not been reflected in the financial statements.

### 12. Changes In The Composition of the Group

There were no changes in the composition of the Group during the current quarter.

### 13. Contingent Liabilities And Contingent Assets

There were no contingent liabilities and contingent assets that have not been reflected in the financial statements.

### 14. Capital Commitments

There is no capital commitment from the last balance sheet date.



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## 15. Related Party Transactions

Related party transactions have been entered into in the normal course of business and have been established on terms and conditions that are not more favourable to the related parties. The significant related party transactions of the Group are as follows:

|  | <b>Current Quarter<br/>6 Months Ended</b> |                              |
|--|---|------------------------------|
|  | <b>31/12/2021<br/>RM'000</b>              | <b>31/12/2020<br/>RM'000</b> |
| Transaction with a company in which certain Directors have financial interests |   |                              |
| Office rental  | 126                                       | 126                          |

## 16. Review of Performance

The performance of the Group was mainly contributed by the plantation subsidiaries in Indonesia.

The loss before taxation and non-controlling interests of the plantation subsidiaries for the current quarter were due to the factors as mentioned in Note 17.

## ***PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD***

## 17. Comparison With Preceding Quarter Results And Comparison Of Financial Period To Date

### Comparison with the immediate preceding quarter

The Group reported a loss before taxation and non-controlling interests of RM2.46 million in the current quarter as compared to loss before taxation and non-controlling interests of RM3.27 million in the immediate preceding quarter. The reduction in losses of RM0.81 million is due to lower plantation rehabilitation costs incurred in Indonesia during the current period.

### Comparison with the corresponding quarter in the previous financial year

As compared to the corresponding quarter of the financial year ended 30 Jun 2021, the Group reported positive variances of RM1.06 million in the current quarter, which were mainly contributed by lower operation expenses.



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### 18. Current Year Prospect

The Indonesian economy continued to rebound in 2021. However, risks and uncertainty remain very high, including the possibility that new transmissible and severe COVID-19 variants could spread. This has affected the supply of labour to the estates, which has slowed the progress of the plantation rehabilitation program in Indonesia. Nevertheless, the Group will remain focus on completing the rehabilitation program.

The Malaysian economy is expected to recover along with the rest of the world. However, the emergence of new variants and possible measures that may be put in place to curb the spread could potentially disrupt the momentum of economic recovery. These situations have affected the Group's effort in assessing potential investments in order to regularise its status as an Affected Listed Issuer. On 11 February 2022, the Group has submitted an application for further extension of time to submit a regularisation plan pursuant to paragraph 8.03A of the Main Market Listing Requirements to Bursa Malaysia Securities Berhad.

Moving forward, the Board will continue its effort to assess potential investments to regularise its status as an Affected Listed Issuer, despite the on-going uncertainties due to the pandemic in Malaysia.

### 19. Variance From Profit Forecast And Shortfall In Profit Guarantee

Not applicable since the Group has not committed to any profit forecast and profit guarantee.

### 20. Income Tax Expense

Income tax expense comprises the following:

|                          | <b>Current Quarter</b> |                   | <b>Cumulative Quarter</b> |                   |
|--------------------------|------------------------|-------------------|---------------------------|-------------------|
|                          | <b>6 Months Ended</b>  |                   | <b>6 Months Ended</b>     |                   |
|                          | <b>31/12/2021</b>      | <b>31/12/2020</b> | <b>31/12/2021</b>         | <b>31/12/2020</b> |
|                          | <b>RM'000</b>          | <b>RM'000</b>     | <b>RM'000</b>             | <b>RM'000</b>     |
| Malaysian taxation:      |                        |                   |                           |                   |
| Current tax expenses     |                        |                   |                           |                   |
| Current period provision | -                      | -                 | -                         | -                 |
| <b>Total</b>             | <u>-</u>               | <u>-</u>          | <u>-</u>                  | <u>-</u>          |

### 21. Profit/(Loss) On Sale Of Unquoted Investment And / Or Properties

There is no sale of unquoted investments and/or other properties for the current quarter and financial period-to-date.



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### 22. Quoted Securities

There was no purchase or disposal of quoted securities during the current quarter and financial period-to-date.

### 23. Status of Corporate Proposals

On 21 September 2018, subsidiaries of the Company entered into three separate conditional sale and purchase agreements with United Plantations Berhad to dispose the plantation assets located in the district of Hilir Perak, Perak, measuring approximately 8,999.13 acres, for a total cash consideration of RM413,574,302 (hereinafter referred to as “the Disposal”). As announced, the Disposal was completed on 3 September 2019.

The status of the utilisation of proceed from the Disposal of RM413.574 million as at 31 December 2021 was as follows:

|  | <b>Proposed<br/>utilisation as<br/>per circular to<br/>shareholder<br/>@27/12/2018<br/>RM'000</b> | <b>Actual<br/>utilisation<br/>@31/12/2021<br/>RM'000</b> | <b>Proceeds<br/>balance<br/>@31/12/2021<br/>RM'000</b> |
|--|---|--|--|
| Repayment of bank borrowings                         | 126,700   | (126,700)  | -  |
| Payment to creditors                                 | 111,700   | (111,700)  | -  |
| Funding of oil palm business in Indonesia            |   |  |  |
| -rehabilitation program and working capital          | 51,000  | (12,122)   | 38,878   |
| -construction of palm oil mill                       | 44,000  | -  | 44,000   |
| Dividend to minority shareholders of a subsidiary    | 2,400   | (2,361)  | 39   |
| Working capital                                      | 19,274  | -  | 19,274   |
| Supplementary agreements as announced on 11 Jun 2019 | 12,500  | (12,500)   | -  |
| Estimated expenses in relation to proposed disposal  | 46,000  | (45,988)   | 12   |
| Net interest income                                  | -   | 8,557  | 8,557  |
|  | 413,574   | (302,814)  | 110,760  |

### 24. Group Borrowings

There is no borrowings and debt securities of the Group as at the end of the reporting period.

### 25. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of issue of the quarterly report.



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### 26. Loss Before Tax

The following items have been (credited)/charged in arriving at loss before tax:

|                               | Current Quarter |            | Cumulative Quarter |            |
|-------------------------------|-----------------|------------|--------------------|------------|
|                               | 6 Months Ended  |            | 6 Months Ended     |            |
|                               | 31/12/2021      | 31/12/2020 | 31/12/2021         | 31/12/2020 |
|                               | RM'000          | RM'000     | RM'000             | RM'000     |
| Interest income               | (729)           | (961)      | (1,018)            | (1,619)    |
| Depreciation and amortisation | 926             | 917        | 1,848              | 1,830      |

### 27. Material Litigation

There was no pending material litigation of the Group since the last annual balance sheet date up to the date of this report.

### 28. Dividend Payable

No dividend has been recommended or declared for the current quarter.

### 29. Earnings / (Loss) Per Share

|  | Current Quarter |                | Cumulative Quarter |                |
|--|-----------------|----------------|--------------------|----------------|
|  | 3 Months Ended  |                | 6 Months Ended     |                |
|  | 31/12/2021      | 31/12/2020     | 31/12/2021         | 31/12/2020     |
| Basic  |                 |                |                    |                |
| Loss attributable to owners of the parent (RM'000)         | <u>(1,971)</u>  | <u>(2,770)</u> | <u>(4,641)</u>     | <u>(4,872)</u> |
| Weighted average number of ordinary shares in issue ('000) | <u>149,804</u>  | <u>149,804</u> | <u>149,804</u>     | <u>149,804</u> |
| Basic loss per share (sen)                                 | <u>(1.32)</u>   | <u>(1.85)</u>  | <u>(3.10)</u>      | <u>(3.25)</u>  |

### 30. Authorisation For Issue Off The Interim Financial Statements

The current interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 21 February 2022.