

MEDIA RELEASE

BURSA MALAYSIA ANNOUNCES RM155.5 MILLION PROFIT AFTER TAX, ZAKAT AND MINORITY INTEREST FOR THE FIRST HALF OF 2024

Declares interim dividend of 18 sen per share

Key Financial & Market Highlights (1H2024 vs 1H2023)
• Profit After Tax, Zakat and Minority Interest at RM155.5 million, increased by 17.4%
• Annualised Return on Equity at 37%, increased by 4 percentage points
• Basic earnings per share at 19.2 sen, increased by 2.8 sen
• Operating revenue at RM374.5 million, increased by 29.3%
• Operating expenses at RM177.6 million, increased by 35.5%
• Cost-to-income ratio at 46%, increased by 2 percentage points
• Average daily trading value for Securities Market's on-market trades at RM3.3 billion, increased by 66.8%
• Market capitalisation as at 30 June 2024 at RM2.0 trillion, increased by 21.5%
• Securities Market velocity at 42%, increased by 14 percentage points
• Average daily contracts traded for Derivatives Market at 84,927 contracts, increased by 13.6%
• Average daily trading value for Bursa Suq Al-Sila' ("BSAS") at RM42.7 billion, decreased by 11.9%

Kuala Lumpur, 30 July 2024 – Bursa Malaysia Berhad ("Bursa Malaysia" or the "Exchange") recorded Profit After Tax, Zakat and Minority Interest ("PATAMI") of RM155.5 million for the first half of the year ended 30 June 2024 ("1H2024"). This represents an increase of 17.4% from RM132.4 million recorded for the first half ended 30 June 2023 ("1H2023"). The increase in PATAMI is attributed to a 29.3% increase in operating revenue to RM374.5 million in 1H2024 from RM289.6 million in 1H2023.

The Board of Directors has accordingly declared a higher interim dividend of 18 sen per share for the financial year ending 31 December 2024. This amounts to approximately RM145.7 million, representing a dividend payout ratio of 93.7%.

Bursa Malaysia Chairman Tan Sri Abdul Wahid Omar said, "I am very pleased with Bursa Malaysia's strong performance in the first half of 2024, resulting from improved liquidity and market sentiments on the back of increased optimism in Malaysia's economic

progress and plans. Recent estimate from the Department of Statistics Malaysia suggests Malaysia's GDP is likely to expand by 5.8% in the second quarter of this year, indicating higher growth and renewed global investor interest in the country's ongoing reform efforts. This interest could positively influence market momentum and stimulate capital market activities. With Malaysia's economic conditions anticipated to remain favourable, we are optimistic that strong results will be reflected in the Exchange's performance for the second half of the year."

Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia said, "Notwithstanding ongoing external macroeconomic headwinds, Malaysia's capital market witnessed strong performance in the first half of 2024, marked by several record highs. These included surpassing a record high market capitalisation of RM2.0 trillion and the FBM KLCI breaching the psychological 1,600-point mark and hitting the highest level in three years, both achieved in May this year. Trading in the Securities Market have remained active, contributing significantly to the Exchange's performance. Based on the current economic conditions and improved market sentiment, we are optimistic that this positive momentum can be sustained. We are committed to enhancing Bursa Malaysia's appeal to create value for our stakeholders, while driving economic growth."

For 1H2024 under review, the Securities Market achieved a strong trading revenue of RM192.2 million, marking an impressive 52.6% increase from RM126.0 million in 1H2023. This substantial growth was driven by higher Average Daily Trading Value ("ADV") for Securities Market's On-Market Trades ("OMT") and Direct Business Trades ("DBT") in 1H2024, which rose to RM3.5 billion from RM2.1 billion in 1H2023. Additionally, trading velocity increased by 14 percentage points to 42% in 1H2024, up from 28% in 1H2023. Securities Market non-trading revenue increased by 9.6% to RM72.3 million in 1H2024, from RM66.0 million in 1H2023. Listing & issuer services and depository services contributed significantly to this growth, recording RM33.1 million and RM31.4 million in 1H2024, up from RM31.2 million and RM26.9 million in 1H2023, respectively. The increase in listing & issuer services was driven by higher processing and perusal, as well as listing fees, earned in 1H2024, whereas the increase in depository services revenue was primarily driven by higher depositors' account opening fees, Securities Borrowing and Lending fees, and transfer fees earned in the same period.

Total derivatives trading revenue increased by 16.8% to RM51.9 million in 1H2024 from RM44.5 million in 1H2023. This was primarily due to higher number of Crude Palm Oil Futures (FCPO) and FTSE Bursa Malaysia KLCI Futures (FKLI) contracts traded, and higher

collateral management fees earned in 1H2024. Average Daily Contracts for the Derivatives Market increased by 13.6%, with 84,927 contracts traded in 1H2024 compared to 74,735 in 1H2023.

As for the Islamic Markets, Bursa Suq Al-Sila' trading revenue decreased by 5.3% to RM8.3 million in 1H2024, down from RM8.8 million in 1H2023. Meanwhile, the Data Business segment reported operating revenue of RM38.0 million, a 15.4% increase from the RM32.9 million generated in 1H2023. The growth was primarily driven by the Exchange's continued focus on client acquisition strategy through its group and affiliation programme, growth in data licensing for algorithmic trading and analytics, index revenue from its partnership with FTSE-Russell (London Stock Exchange Group) as well as higher number of subscribers in 1H2024.

Datuk Muhamad Umar Swift said, "We are pleased to have achieved several significant milestones in the first half of 2024, including among others, the launch of Bursa Gold Dinar and the Centralised Sustainability Intelligence (CSI) Solution, as well as the completion of the inaugural Renewal Energy Certificates (RECs) auction. As a multi-asset exchange, we will leverage our strengths and drive changes that will excite investor interest and increase market liquidity. The Exchange will expand its range of innovative products and solutions, including a Waqf-featured exchange-traded fund, and new retail investor access to investment notes via BR Capital."

Tan Sri Abdul Wahid Omar concluded, "Given Malaysia's strong economic fundamentals and the Government's effective economic restructuring and fiscal reforms, the Malaysian capital market is poised for solid growth in 2024. Considering the positive outlook and after taking into account our first half performance, the Board has revised our Profit Before Tax (PBT) headline Key Performance Indicator (KPI) higher, to a range of RM361 million to RM379 million from the previously announced range of RM293 million to RM323 million. We are also optimistic on achieving our other headline KPIs¹ for the financial year ending 2024."

The financial results for 1H2024 are available on Bursa Malaysia's website at www.bursamalaysia.com.

¹ The headline KPIs are targets or aspirations set by the Company as a transparent performance management practice. These headline KPIs shall not be construed as either forecasts, projections or estimates of the Company or representations of any future performance, occurrence or matter as the headline KPIs are merely a set of targets/aspirations of future performance aligned to the Company's strategy.

Financial results	1H2024 (RM million)	1H2023 (RM million)	Percentage change (%)
Operating revenue	374.5	289.6	29.3
Other income	12.6	11.5	9.5
Total revenue	387.1	301.1	28.6
Staff costs	(94.8)	(83.7)	13.2
Depreciation and amortisation	(17.3)	(16.2)	7.0
Other operating expenses	(65.5)	(31.2)	110.0
Profit from operations	209.5	170.0	23.2
Finance costs	(0.3)	(0.3)	-
Profit before tax and zakat	209.2	169.7	23.3
Income tax expense and zakat	(54.3)	(37.3)	45.5
Profit after tax	154.9	132.4	17.0
Minority interest	0.6	*-	>100.0
PATAMI	155.5	132.4	17.4

* Minority interest amount was below RM0.1 million in 1H2023.

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About Bursa Malaysia

Bursa Malaysia is an Exchange holding company incorporated in 1976 and listed in 2005. It has grown to be one of the largest bourses in ASEAN. Today, Bursa Malaysia operates and regulates a multi-asset exchange, offering a comprehensive range of investment, capital raising, and exchange-related facilities. Bursa Malaysia is committed to its mission of Creating Opportunities, Growing Value for the Malaysian capital market, economy, and society. Learn more at [BursaMalaysia.com](https://www.bursamalaysia.com).

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