

# UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2015

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**SELANGOR PROPERTIES BERHAD**

(Company Number: 5199-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 APRIL 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.04.2015 RM'000	Preceding Year Corresponding Quarter 30.04.2014 RM'000	Current Year To Date 30.04.2015 RM'000	Preceding Year Corresponding Period 30.04.2014 RM'000
<b>Revenue</b>	22,439	28,145	46,292	50,200
Investment income/(loss)	(6,573)	2,764	(6,573)	3,525
Cost of sale of development properties	(250)	(4,768)	(3,376)	(5,056)
Operating expenses	(1,132)	(13,486)	(25,406)	(28,879)
Other operating income	(3,102)	(1,960)	63,791	152,130
<b>Profit from operations</b>	11,382	10,695	74,728	171,920
Financing costs	(3,050)	(3,490)	(6,750)	(7,526)
<b>Profit before taxation</b>	8,332	7,205	67,978	164,394
Taxation	(1,202)	(1,613)	(2,759)	(3,009)
<b>Profit from continuing operations</b>	7,130	5,592	65,219	161,385
Loss from discontinued operation	-	-	-	(1,685)
<b>Profit for the financial period</b>	7,130	5,592	65,219	159,700
Foreign currency translation	456	2,434	(1,424)	619
Fair value changes on hedging instrument	(4)	(29)	10	(7)
Other comprehensive income for the period (net of tax)	452	2,405	(1,414)	612
<b>Total comprehensive income for the period</b>	7,582	7,997	63,805	160,312
<b>Profit attributable to:</b>				
Owners of the parent				
- Continuing operations	7,130	5,592	65,219	161,385
- Discontinuing operations	-	-	-	(527)
Minority Interest	-	-	-	(1,158)
<b>Profit for the financial period</b>	7,130	5,592	65,219	159,700
<b>Total comprehensive income attributable to:</b>				
Owners of the parent				
- Continuing operations	7,582	7,997	63,805	161,997
- Discontinuing operations	-	-	-	(527)
Minority Interest	-	-	-	(1,158)
<b>Total comprehensive income for the period</b>	7,582	7,997	63,805	160,312
Basic EPS (sen)	2.07	1.63	18.98	46.81

*The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2014*

**SELANGOR PROPERTIES BERHAD**

(Company Number: 5199-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As At 30.04.2015 RM'000</b>	<b>Audited As At 31.10.2014 RM'000</b>
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	2,980	2,820
Land held for development	347,778	391,545
Long term receivables	17,700	16,067
Investment properties	1,133,404	1,138,403
Other Investment	8,763	8,929
Deferred tax assets	25,396	25,396
	<hr/>	<hr/>
Total non-current assets	1,536,021	1,583,160
	<hr/>	<hr/>
Current assets		
Inventories	106,422	56,609
Trade receivables	2,225	1,257
Other receivables	13,641	12,699
Tax recoverable	4,007	3,507
Held for trading investments	416,441	343,405
Non-current asset held for sale	50,251	50,251
Cash and bank balances	386,257	412,126
	<hr/>	<hr/>
Total Current Assets	979,244	879,854
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>2,515,265</b>	<b>2,463,014</b>
	<hr/>	<hr/>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to owners of the parent		
Share capital	343,617	343,617
Reserves	1,721,125	1,698,554
	<hr/>	<hr/>
	2,064,742	2,042,171
	<hr/>	<hr/>
Minority interest	-	-
	<hr/>	<hr/>
Total equity	2,064,742	2,042,171
	<hr/>	<hr/>

**SELANGOR PROPERTIES BERHAD**

(Company Number: 5199-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As At 30.04.2015 RM'000</b>	<b>Audited As At 31.10.2014 RM'000</b>
<b>LIABILITIES</b>		
Non-current liabilities		
Long term borrowings	227,360	-
Deferred taxation	103,486	104,411
	<hr/>	<hr/>
Total non-current liabilities	330,846	104,411
	<hr/>	<hr/>
Current liabilities		
Provision for liabilities	767	781
Short term borrowings	12,021	245,602
Trade payables	117	122
Other payables	106,047	69,324
Taxation	725	603
	<hr/>	<hr/>
Total current liabilities	119,677	316,432
	<hr/>	<hr/>
Total liabilities	450,523	420,843
	<hr/>	<hr/>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,515,265</b>	<b>2,463,014</b>
	<hr/>	<hr/>
Net assets per share attributable to owners of the parent (RM)	6.01	5.94

*The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2014*

**SELANGOR PROPERTIES BERHAD**

(Company Number: 5199-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 30 APRIL 2015**

← Attributable to equity holders of the Company →

	Share Capital RM'000	Non- Distributable Reserve RM'000	Retained earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
<b>Current Year To Date</b>						
As at 1 November 2014	343,617	263,812	1,434,742	2,042,171	-	2,042,171
Total comprehensive income	-	(1,414)	65,219	63,805	-	63,805
Dividend	-	-	(41,234)	(41,234)	-	(41,234)
As at 30 April 2015	<u>343,617</u>	<u>262,398</u>	<u>1,458,727</u>	<u>2,064,742</u>	<u>-</u>	<u>2,064,742</u>
<b>Preceding Year Corresponding Period</b>						
At 1 November 2013	343,617	266,020	1,339,774	1,949,411	77,390	2,026,801
Total comprehensive income	-	612	160,858	161,470	(1,158)	160,312
Dividend	-	-	(103,085)	(103,085)	-	(103,085)
Disposal of Subsidiaries	-	-	-	-	(76,232)	(76,232)
As at 30 April 2014	<u>343,617</u>	<u>266,632</u>	<u>1,397,547</u>	<u>2,007,796</u>	<u>-</u>	<u>2,007,796</u>

*The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2014*

**SELANGOR PROPERTIES BERHAD**

(Company Number: 5199-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE SECOND QUARTER ENDED 30 APRIL 2015**

	30.04.2015 RM'000	30.04.2014 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax		
- From continuing operations	67,978	164,417
- From discontinued operation	-	(1,708)
	<u>67,978</u>	<u>162,709</u>
Adjustments for non-cash item	(49,253)	(144,751)
Working capital changes	(11,708)	645
	<u>7,017</u>	<u>18,603</u>
Net cash generated from operation	7,017	18,603
Interest received	5,338	4,308
Taxes paid	(2,980)	(3,170)
	<u>9,375</u>	<u>19,741</u>
Net cash generated from operating activities	<u>9,375</u>	<u>19,741</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of FVTPL financial assets	(109,813)	(53,712)
Proceeds from disposal of FVTPL financial assets	59,335	2,363
Net cash inflow from disposal of subsidiaries	-	154,681
Additions of investment properties	(4,383)	(26,259)
Additions of other investment	-	(9,077)
Purchase of PPE and Intangibles	(464)	(93)
Payment of development expenses	-	(1,243)
Dividends received from shares quoted outside Malaysia	1,538	2,744
	<u>(53,787)</u>	<u>69,404</u>
Net cash generated from / (used in) investing activities	<u>(53,787)</u>	<u>69,404</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	(1,847)	(63,279)
Interest paid	(6,622)	(7,506)
	<u>(8,469)</u>	<u>(70,785)</u>
Net cash used in financing activities	<u>(8,469)</u>	<u>(70,785)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(52,881)	18,360
EFFECTS OF EXCHANGE RATE CHANGES	27,012	10,727
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>412,126</u>	<u>398,797</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>386,257</u>	<u>427,884</u>

*The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2014*

## PART A

### Explanatory Notes Pursuant to MFRS 134 “Interim Financial Reporting”

#### 1. Basis of Preparation

The condensed consolidated interim financial statements for the period ended 30 April 2015 of the Group have been prepared in accordance with the International Financial Reporting Standards compliant framework, Malaysian Financial Reporting Standards (“MFRS”), MFRS 134 “Interim Financial Reporting”, Paragraph 9.22 and Appendix 9B of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements (“Main LR”), and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 October 2014.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 October 2014.

#### 2. Accounting Policies

The accounting policies and methods of computation and presentation adopted by the Group in this quarterly report are consistent with those adopted in the audited financial statements for the financial year ended 31 October 2014 except for the adoption of the following new MFRSs, Amendments to MFRSs and IC Interpretations which are applicable for the Group’s financial period beginning 1 November 2014:-

##### Effective for annual periods beginning on or after 1 January 2014

Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 10, MFRS 12 and MFRS 127	Investment Entities
MFRS 136	Recoverable Amount Disclosures for Non-Financial Assets (Amendments to FRS 136)
MFRS 139	Novation of Derivatives and Continuation of Hedge Accounting (Amendments to FRS 139)
IC Interpretation 21	Levies

##### Effective for annual periods beginning on or after 1 July 2014

Amendment to MFRS 119	Defined Benefit Plans: Employee Contributions
Amendment to MFRSs	Annual Improvements to FRSs 2010 - 2012 Cycle
Amendment to MFRSs	Annual Improvements to FRSs 2011 - 2013 Cycle

##### Effective for annual periods beginning on or after 1 January 2016

MFRS 14	Regulatory Deferral Accounts
Amendment to MFRSs	Annual Improvements to FRSs 2012 - 2014 Cycle
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations
MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation



MFRS 116 and MFRS 141  
MFRS 10 and MFRS 128

Agriculture: Bearer Plants\*  
Sale or Contribution of Assets between an Investor  
and its Associate or Joint Venture  
Equity Method in Separate Financial Statements  
Disclosure Initiatives  
Investment Entities: Applying the Consolidation  
Exception

MFRS 127  
MFRS 101  
MFRS 10, MFRS 12, and  
MFRS 128

### **Effective for annual financial periods beginning on or after 1 January 2017**

MFRS 15 Revenue from Contracts with Customers

### **Effective for annual financial periods beginning on or after 1 January 2018**

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in  
November 2009)  
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in  
October 2010)  
MFRS 9 Financial Instruments (Hedge accounting and amendments  
to MFRS 9, MFRS 7 and MFRS 139)

\* not applicable

### **3. Annual Audited Financial Statements**

The audited financial statements of the Company for the preceding financial year ended 31 October 2014 were not subject to any qualification.

### **4. Comments on the Seasonality or Cyclicity of Operations**

The operations of the Group were not affected by any seasonal or cyclical factors.

### **5. Unusual Items**

Save for the information disclosed in this interim financial report, there were no unusual items affecting assets, liabilities, equity, net income or cash flow.

### **6. Changes in Estimates of Amounts Reported Previously**

There were no material changes in estimates of amounts used in the preparation of the financial statements in the current financial quarter and current financial period as compared to the previous corresponding financial quarterly and financial period.

### **7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter and the financial year-to-date.

### **8. Dividends Paid**

There were no dividends paid during the financial quarter ended 30 April 2014. A final dividend in respect of financial year ended 31 October 2014, of 12 sen single tier exempt dividend per ordinary share amounting to RM41,234,011 on 343,616,761 ordinary shares, was approved by shareholders on 10 April 2015 and was paid on 6 May 2015.

## 9. Segment Revenue and Segment Result

The analysis of the Group operations for the period ended 30 April 2015 is as follows: -

	Revenue RM'000	Segment Results RM'000	Total Assets Employed RM'000
By Industries			
Property Investment Holding	21,312	14,125	721,279
Property Development	781	(385)	513,391
Investment holding	4,659	49,654	714,537
Australia Operations	19,540	4,507	536,649
Others	-	77	6
Unallocated Corporate Assets	-	-	14,504
	<u>46,292</u>	<u>67,978</u>	<u>2,500,366</u>

## 10. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward, without amendment from the previous annual financial statements.

## 11. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the financial period reported that have not been reflected in these financial statements except for the following:

The condition precedent for the proposed disposal by the Group of a parcel of freehold land measuring 25,686 square meters held under Geran 70133, Lot 56495 Mukim/Daerah Kuala Lumpur, Negeri Wilayah Persekutuan as announced by the Company on 30 September 2014 ("the Proposed Disposal") had been fulfilled on 1 June 2015 and the Proposed Disposal has become unconditional. For the purposes of the Completion Date under the SPA, the Payment Deadline shall be 15 August 2015 and the Extended Payment Deadline will be three (3) months after the Payment Deadline or such other mutually agreed extended period.

Pending and subject to the completion of the sale, as governed by the terms of the SPA, the net profit on sale amounting to RM376.2 million has not been recognised in the Group accounts.

## 12. Changes in the Composition of the Group

There were no other changes in the composition of the Group for the financial period ended 30 April 2015.

## 13. Derivatives

The Group has the following derivative agreement to hedge against interest rate risk:

Type of Derivatives	Notional Value AUD'000	Fair Value AUD'000
Interest rate swap		
28/05/2014 – 29/05/2017	25,000	(94)
27/02/2015 – 27/02/2018	25,000	(94)

The rationale of this interest rate swap is to have certainty of interest payment and cash flow. The fair value of the interest rate swap is the estimated amount that the company would receive or pay to terminate the swap. It represents the difference between the fixed and floating rate of the swap as at 30 April 2015.

#### **14. Changes in Contingent Liabilities or Contingent Assets since the Last Annual Reporting Date**

There were no material changes in contingent liabilities or contingent assets since the last audited reporting date.

#### **15. Capital Commitments**

The capital and development expenditure approved and contracted for amounted to RM21,928,000 (2014 : RM7,597,000)

## PART B

### Explanatory Notes Pursuant to Appendix 9B of the Bursa Malaysia Securities Berhad Main Market Listing Requirements

#### 1. Review of Performance

The Group recorded a profit before tax of RM68.0 million for the current year-to-date under review as compared to RM164.4 million for the preceding year corresponding year-to-date.

The performances of the respective business sectors are as follows:

	2Q 2015 RM'000	2Q 2014 RM'000	YTD2015 RM'000	YTD2014 RM'000
Revenue				
Property Investment Holding	10,450	11,346	21,312	21,909
Property Development	391	171	781	512
Investment Holding	2,322	3,100	4,659	5,633
Australia Operation	9,276	13,528	19,540	22,146
Others	-	-	-	-
	<u>22,439</u>	<u>28,145</u>	<u>46,292</u>	<u>50,200</u>
	2Q 2015 RM'000	2Q 2014 RM'000	YTD2015 RM'000	YTD2014 RM'000
Profit before tax				
Property Investment Holding	4,251	5,456	14,125	134,208
Property Development	(20)	(440)	(385)	(1,189)
Investment Holding	(3,454)	(6,779)	49,654	24,036
Australia Operation	7,568	9,014	4,507	7,403
Others	(13)	(46)	77	(64)
	<u>8,332</u>	<u>7,205</u>	<u>67,978</u>	<u>164,394</u>

#### Property Investment Holding

Lower profits reported for the quarter ended to 30 April 2015 of RM14.1 million as compared to the preceding year corresponding period of RM134.2 million was mainly due to the recognition of profits for disposal of equity interest in HIC Group of RM113.1million in the latter period. The current investment properties still enjoy high occupancy and will continue to contribute positively to the Group.

#### Property Development

The delay in the new launches has resulted in lower revenue and currently the property development division is incurring some losses. The new launching for Bukit Permata project is expected to be in the 3rd quarter of 2015.

#### Investment Holding

For the quarter under review, it recorded a profit of RM49.7 million as compared to RM24.0 million profit in preceding year corresponding period. The higher profits was mainly due to foreign exchange gains as the Ringgit weakened against USD and SGD.

#### Australian Operation

For the quarter under review, it recorded a lower profit of RM4.5 million as compared to RM7.4 million in the preceding year corresponding period. During the period, there was an foreign exchange loss of RM3.3 million as Ringgit strengthened against AUD.

## 2. Comments on Material Changes in the Profit/(Loss) Before Taxation for the Quarter Reported as Compared with the Preceding Quarter

For the quarter under review, the Group achieved a profit before tax of RM8.3 million as compared to RM59.6 million in the preceding quarter ended 31 January 2015.

The performance of the respective business sectors are as follows:

	2Q2015 RM'000	1Q2015 RM'000
Profit before tax		
Property Investment Holding	4,251	9,874
Property Development	(20)	(365)
Investment Holding	(3,454)	53,108
Australia Operation	7,568	(3,061)
Others	(13)	90
	8,332	59,646

### Property Investment Holding

For the quarter under review, it achieved a lower profit of RM4.3 million as compared to RM9.9 million in the preceding quarter. The lower profits in the current quarter was due to temporary lower occupancy in Jalan Batai shops during its refurbishment which was completed in May 2015.

### Property Development

For the quarter under review the property division incurred some loss as a result of delay in the new launches. New launches for Bukit Permata project is expected to be in the 3rd quarter of 2015.

### Investment Holding

For the current quarter, it recorded a loss of RM3.5 million as compared to RM53.1 million profit in the preceding quarter. Losses was mainly due to foreign exchange loss as the Ringgit strengthened against USD. The profits in preceding quarter arose mainly from foreign exchange gain as the Ringgit weakened against USD and SGD

### Australian Operation

For the quarter under review, it recorded a profit of RM7.6 million as compared to a loss of RM3.1 million in the preceding quarter. Mainly due to better operational performance of Claremont Quarters in the current quarter and lower interest expenses

## 3. Current Financial Year Prospects

The property investment sector of the Group is expected to remain stable and will continue to contribute positively to the Group. The occupancy rates for Menara Milenium in Damansara Heights and Claremont Shopping Centre in Perth, Australia remain high. For property development in Bukit Permata, the Group is reviewing its development plan and new launches are expected to be made in 3rd quarter of 2015. The proposed development of the Group's land in Damansara Heights will be designed to provide integration and connectivity with the Mass Rapid Transit project.

Barring unforeseen circumstances, the Group expects the operations in Malaysia and Australia to remain positive in 2015. However, the following matters may affect the Group's profitability:-

- (i) the currency fluctuations in view of our overseas investment; and
- (ii) the completion of the sale related to the Proposed Disposal as mentioned in Note A11.

#### 4. Variances between Actual Profit and Forecast Profit

Not applicable as no profit forecast was published.

#### 5. Tax Expense

Tax expense comprise the following:

	As at 30.04.2015	
	Current Quarter RM'000	Financial Year To-Date RM'000
Current year provision	846	3,684
Deferred taxation	356	(925)
	<u>1,202</u>	<u>2,759</u>

The effective rate of taxation of the Group is lower than the statutory rate of taxation because of the gain from oversea subsidiary company, Allied Provincial Invest Ltd (incorporated in the British Virgin Islands), is tax free and the gain from its disposal of long-term quoted investments are not subject to tax.

#### 6. Profits/(losses) from Sale of Unquoted Investments and/or Properties Respectively for the Current Quarter and Financial Year-to-date

There was no disposal of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial period-to-date.

#### 7. Purchase or disposal of quoted securities other than securities in existing subsidiaries and associated companies

Particulars of the purchase or disposal of quoted securities for the year to date at 30 April 2015:-

##### a) Summary of Dealings in Quoted Securities:

	RM'000
Cost of quoted securities	60,549
Proceeds from disposal	59,335
Total loss on disposal	<u>(1,214)</u>

##### b) Total investments in quoted securities as at end of the reporting period: -

	RM'000
i. At cost	455,521
ii. At book value (after provision for impairment)	416,441
iii. At market value	<u>416,441</u>

The sales and purchases of the quoted securities as mentioned in note 7(a) were carried out by the subsidiary company, Allied Provincial Invest Ltd., during the period from 1 November 2014 to 30 April 2015 in the ordinary course of business. The principal activity of the said subsidiary company is that of investment holding and the transactions are of a revenue nature.

The sales and purchases of the above securities were in respect of quoted securities held overseas.

## 8. Status of Corporate Proposals

There were no outstanding corporate proposals as at the date of this report.

## 9. Group Borrowings

Total Group borrowings and debt securities as at 30 April 2015 are as follows: -

Security	Currency	Short-term RM'000	Long-term RM'000	Total RM'000
Secured	AUD	-	227,360	227,360
Unsecured	RM	12,021	-	12,021
<b>Total</b>		<b>12,021</b>	<b>227,360</b>	<b>239,381</b>

The foreign currency term loans bear interest at rate ranging from 5.58% to 6.61% will mature on 1 November 2017 and 28 February 2018 are secured by registered mortgages over investment properties of the Group.

## 10. Derivatives

The Group has the following derivative agreement to hedge against interest rate risk:

Type of Derivatives	Notional Value AUD '000	Fair Value AUD '000
Interest rate swap 28/05/2014 – 29/05/2017	25,000	(94)
27/02/2015 – 27/02/2018	25,000	(94)

The rationale of this interest rate swap is to have certainty of interest payment and cash flow. The fair value of the interest rate swap is the estimated amount that the company would receive or pay to terminate the swap. It represents the difference between the fixed and the floating rate of the swap as at 30 April 2015.

## 11. Material Litigation

There are no other changes in material litigation since the last annual reporting date.

## 12. Dividend

The Board of Directors does not recommend any dividend for the current quarter ended 30 April 2015.

### 13. Earnings Per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter Ended 30.04.2015	Preceding Year Corresponding Quarter Ended 30.04.2014	Current Year To Date Ended 30.04.2015	Preceding Year Corresponding Period 30.04.2014
Net profit for the period attributable to shareholders of the parent (RM'000)	7,130	5,592	65,219	160,858
Basic earnings per share (sen)	2.07	1.63	18.98	46.81
Number of ordinary shares in issue ('000)	343,617	343,617	343,617	343,617

### 14. Additional Disclosures

Notes to the Statement of Comprehensive Income comprises:-

	6 Months Ended 30.04.2015 RM'000	Year Ended 31.10.2014 RM'000
Interest income	5,338	6,934
Other income including investment income	1,538	6,478
Interest expense	(6,750)	(14,034)
Depreciation and amortization	(304)	(488)
Provision for write off of receivables	N/A	N/A
Provision for and write off of inventories	N/A	N/A
Gain or (loss) on disposal of quoted or unquoted investments or properties	1,214	2,112
Impairment of assets	N/A	N/A
Foreign exchange gain/(loss)	48,732	(8,912)
Gain or loss on derivatives	N/A	N/A
Exceptional item	N/A	N/A



## PART C

**1. Disclosure of Realised and Unrealised Profits or losses**

The breakdown of the retained profits of the Group as at the reporting date into realised and unrealised profits is presented in accordance with the directive issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and prepared in accordance with guidance on special matter No.1 determination of realised and unrealised profits or losses in the context of disclosure pursuant to Bursa Malaysia Securities Berhad listing requirements as issued by the Malaysian Institute of Accountants.

	As At 30.04.2015 RM'000	As At 31.10.2014 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	1,887,242	1,826,582
- Unrealised	<u>405,557</u>	<u>350,437</u>
	2,292,799	2,206,525
Less: Consolidated adjustments	<u>(834,072)</u>	<u>(771,783)</u>
Retained earnings as per financial statements	<u>1,458,727</u>	<u>1,434,742</u>