PARAMOUNT CORPORATION BERHAD
Interim Financial Report for the quarter ended 31 December 2012

The figures are unaudited

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR YEAR ENDED 31 DECEMBER 2012

	3 Months Ended 31 December		12 Months Ended 31 December	
	2012	2011	**2012**	2011
	RM'000	RM'000	**RM'000**	RM'000
Revenue	**114,948**	139,068	**450,048**	473,844
Operating profit	**17,328**	28,228	**76,216**	109,410
Interest expense	**(772)**	(739)	**(2,938)**	(3,121)
Interest income	**672**	1,431	**2,986**	3,839
Share of (loss)/profit of associates	**(17)**	222	**(17)**	222
Profit before tax	**17,211**	29,142	**76,247**	110,350
Taxation	**(3,776)**	(12,931)	**(19,793)**	(38,593)
Profit for the period	**13,435**	16,211	**56,454**	71,757
Total profit attributable to:				
Owners of the Parent	**13,435**	16,211	**56,454**	71,757
Earnings per share ("EPS") attributable to Owners of the Parent (sen):				
Basic EPS	**3.98**	4.80	**16.71**	21.24
Diluted EPS	**N/A**	N/A	**N/A**	N/A

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2011.

PARAMOUNT CORPORATION BERHAD
Interim Financial Report for the quarter ended 31 December 2012

The figures are unaudited

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR YEAR ENDED 31 DECEMBER 2012

	3 Months Ended 31 December		12 Months Ended 31 December	
	2012	2011	**2012**	2011
	RM'000	RM'000	**RM'000**	RM'000
Profit for the period	**13,435**	16,211	**56,454**	71,757
Other comprehensive income	**(125)**	-	**(79)**	79
Total comprehensive income for the period	**13,310**	16,211	**56,375**	71,836
Total comprehensive income attributable to:				
Owners of the Parent	**13,310**	16,211	**56,375**	71,836

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2011.

PARAMOUNT CORPORATION BERHAD
Interim Financial Report for the quarter ended 31 December 2012

The figures are unaudited

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

	As at 31/12/2012	As at 31/12/2011
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	315,293	274,246
Land held for property development	522,917	232,964
Investment properties	12,321	13,753
Intangible asset	15,674	15,674
Investment in associates	9,565	10,111
Other investments	342	342
Deferred tax assets	11,763	10,872
	887,875	557,962
Current assets		
Property development costs	29,828	24,510
Trade receivables	101,752	76,666
Other receivables	15,438	131,780
Other current assets	12,542	11,589
Tax recoverable	5,249	3,906
Cash and bank balances	122,128	206,198
	286,937	454,649
Assets held for sale	17,458	17,800
	304,395	472,449
Total assets	1,192,270	1,030,411
Current liabilities		
Borrowings	14,460	14,700
Trade payables	79,137	70,853
Other payables	76,290	63,892
Tax payable	4,115	7,134
Other current liabilities	59,960	62,051
	233,962	218,630
Net current assets	70,433	253,819
Non-current liabilities		
Borrowings	238,235	121,298
Deferred tax liabilities	20,136	18,495
	258,371	139,793
Total liabilities	492,333	358,423
Equity attributable to equity holders of the Company		
Share capital	168,906	168,906
Reserves	531,031	503,082
Total equity	699,937	671,988
Total equity and liabilities	1,192,270	1,030,411
Net assets (NA) per share (RM)	2.07	1.99

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2011.

PARAMOUNT CORPORATION BERHAD
Interim Financial Report for the quarter ended 31 December 2012

The figures are unaudited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR YEAR ENDED 31 DECEMBER 2012

		Non Distributable		Distributable	
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
As at 1 January 2011	120,647	89,890	1,401	423,202	635,140
Total comprehensive income	-	-	79	71,757	71,836
Transactions with owners					
Dividends	-	-	-	(34,988)	(34,988)
Issue of ordinary shares pursuant to Bonus Issue	48,259	(48,259)	-	-	-
Total transactions with owners	48,259	(48,259)	-	(34,988)	(34,988)
As at 31 December 2011	**168,906**	**41,631**	**1,480**	**459,971**	**671,988**
As at 1 January 2012	168,906	41,631	1,480	459,971	671,988
Total comprehensive income	-	-	(79)	56,454	56,375
Realised upon deregistration of a subsidiary	-	-	(1,401)	-	(1,401)
Transactions with owners					
Dividends	-	-	-	(27,025)	(27,025)
As at 31 December 2012	**168,906**	**41,631**	**-**	**489,400**	**699,937**

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2011.

PARAMOUNT CORPORATION BERHAD
Interim Financial Report for the quarter ended 31 December 2012

The figures are unaudited

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR YEAR ENDED 31 DECEMBER 2012

	12 Months Ended	
	31/12/2012	31/12/2011
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	**76,247**	110,350
Adjustment for:		
Non-cash items	**12,982**	13,792
Non-operating items	**(1,038)**	(6,496)
Operating profit before working capital changes	**88,191**	117,646
Decrease/(increase) in receivables	**61,307**	(64,835)
(Increase)/decrease in development properties	**(5,318)**	13,225
Increase/(decrease) in payables	**18,718**	(23,871)
Cash generated from operations	**162,898**	42,165
Taxes paid	**(23,405)**	(25,718)
Interest paid	**(2,938)**	(3,121)
Net cash generated from operating activities	**136,555**	13,326
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in land held for development	**(289,953)**	(81,227)
Dividend received from associated company	**402**	-
Acquisition of associates	**-**	(9,668)
Purchase of property, plant and equipment	**(25,189)**	(70,939)
Purchase of investment properties	**-**	(12,907)
Proceeds from disposal of investment in an associate	**-**	2,828
Proceeds from disposal of property, plant and equipment	**758**	3,079
Proceeds from disposal of investment properties	**-**	13,093
Proceeds from disposal of land held for development	**-**	3,000
Proceeds from disposal of assets held for sale	**698**	-
Interest received	**2,987**	3,839
Net cash used in investing activities	**(310,297)**	(148,902)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	**(27,025)**	(71,182)
Drawdown of term loan	**131,397**	88,000
Repayment of borrowings	**(14,700)**	(7,681)
Net cash generated from financing activities	**89,672**	9,137
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(84,070)**	(126,439)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	**206,198**	332,637
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**122,128**	206,198

	31/12/2012	31/12/2011
	RM'000	RM'000
Cash and cash equivalents comprise:		
Cash and bank balances	**28,722**	67,459
Fixed deposits	**93,406**	138,739
	122,128	206,198
Cash and bank balances held in HDA accounts	**18,399**	57,244

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2011.

The figures are unaudited

PART A – EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

A2. Changes in accounting policies

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. On 30 June 2012, MASB announced that the Transitioning Entities are allowed to extend their deferment on the adoption of MFRS Framework for another year. As such, the MFRS Framework will be mandatory for all companies for annual period beginning on or after 1 January 2014. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2014. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group has commenced transitioning its accounting policies and financial reporting from the current Financial Reporting Standards to the MFRS Framework by establishing a project team to plan and manage the adoption of the MFRS Framework.

The Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment by the project team. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the period ended 31 December 2012 could be different if prepared under the MFRS Framework.

The Group will achieve its scheduled milestones and expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2014.

A3. Audit report qualification

The audit report for the financial year ended 31 December 2011 was not subject to any qualification.

A4. Seasonal or cyclical factors

The operations of the Group were not materially affected by any factor of a seasonal or cyclical nature.

A5. Exceptional or unusual items

There were no items of an exceptional or unusual nature that have affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial year to date.

A6. Changes in estimates of amounts reported previously

There were no significant changes in estimates in prior periods that have materially affected the current quarter and financial year to date results.

A7. Debt and equity securities

There were no other issuance, cancellation, repurchases, resale and repayments of debt and equity securities for the current quarter and financial year to date.

A8. Dividends paid

	12 months ended	
	31/12/2012 RM'000	**31/12/2011 RM'000**
Special interim dividend 2010 - 40.00 sen less 25% income tax	0	36,194
Final dividends 2011 - 5.00 sen single tier (2010 - 20.00 sen less 25% income tax)	16,891	18,097
Interim dividend 2012 - 3.00 sen single tier (2011 - 5.00 sen single tier)	10,134	16,891
	27,025	71,182

A9. Profit before tax

The following items have been included in arriving at profit before tax:

	3 months ended 31 December		12 months ended 31 December	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Depreciation of:				
- Property, plant and equipment	3,568	3,722	14,176	12,795
- Investment properties	141	71	315	365
Impairment of:				
- Investment properties	0	76	0	76
- Other investments	0	143	0	143
Additions of allowance for impairment of trade and other receivables	(228)	314	16	391
Bad debts written off	83	(48)	83	191
Gain on disposal of:				
- Property, plant and equipment	(180)	(302)	(479)	(1,934)
- Investment properties	0	(117)	0	(227)
- Investment in associate	0	(2,828)	0	(2,828)
- Assets held for sale	(356)	0	(356)	0
Reversal of allowance for impairment of trade and other receivables	(88)	44	(141)	(166)
Gain on deregistration of a subsidiary	0	0	(1,401)	0
Net foreign exchange gain	(315)	(402)	(1,511)	(540)

Save for the items disclosed in the Income Statement and the note above, other items pursuant to Appendix 9B Note16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

A10. Segment reporting for the current financial year to date

	Revenue		Profit before tax	
Analysis by Business Segment	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Property development	207,128	247,141	54,576	83,144
Construction	221,071	230,242	519	4,668
Education	110,482	99,766	28,323	24,144
Investment & others	215,159	35,092	182,172	5,661
	753,840	612,241	265,590	117,617
Inter-segment elimination	(303,792)	(138,397)	(189,343)	(7,267)
	450,048	473,844	76,247	110,350

A11. Carrying amount of revalued assets

The valuations of property, plant and equipment and investment properties have been brought forward without amendments from the financial statements for the financial year ended 31 December 2011.

A12. Subsequent events

There were no material events subsequent to the end of the current quarter that have not been reflected in the interim financial report, other than as disclosed in Note B6.

A13. Changes in composition of the Group

(a) On 6 July 2012, Paramount Corporation Limited, a wholly owned subsidiary company of the Company, incorporated in Hong Kong, has been deregistered.

(b) On 23 August 2012, the Company acquired a shelf company, Fabulous Knowledge Sdn Bhd (FKSB). FKSB has an authorised share capital of RM100,000 divided into 100,000 ordinary shares of RM1 each and an issued and paid up share capital of RM2.

A14. Changes in contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities of the Group since the last annual reporting date.

A15. Capital commitment

The amount of commitments not provided for in the interim financial statements as at 31 December 2012 is as follows:

	RM'000
Approved and contracted for:-	
Property, plant & equipment	20,491
Approved but not contracted for:-	
Property, plant & equipment	261,394
	281,885

A16. Capital expenditure

The major additions and disposals to the property, plant and equipment during the current quarter and financial year to date were as follows:

	Current Quarter RM'000	**Financial Year-to-date RM'000**
Property, plant and equipment		
Additions	12,261	25,189

A17. Related party transactions

	Financial Year-to-date RM'000
Purchase of computers and peripherals from ECS ICT Bhd and its subsidiaries, a group of companies in which Dato' Teo Chiang Quan, a director of the Company, has substantial interests	157
Rental charges paid to Damansara Uptown One Sdn Bhd, a company in which a brother of Dato' Teo Chiang Quan has substantial interest	576
Sale of properties to Dato' Teo Chiang Quan	1,460
Sale of property to a child of Mr Ong Keng Siew, a director of the Company	374
Sale of properties to Dato' Liew Yin Chew, Mr Foong Poh Seng, Mr Ooi Hun Peng, Datin Teh Geok Lian and Ms Tay Lee Kong, directors of subsidiaries	1,888
Sale of property to the spouse of Mr Wang Chong Hwa, a director of subsidiary	384
	4,839

The directors are of the opinion that all the above transactions have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of performance

Q4 FY12 vs Q4 FY11

The Group's revenue for Q4 FY12 decreased by 17% to RM114.9 million from RM139.1 million in Q4 FY11. Profit before tax (**PBT**) for Q4 FY12 decreased by 41% to RM17.2 million from RM29.1 million recorded in Q4 FY11.

Revenue for the property development division for Q4 FY12 decreased by 22% to RM50.6 million from RM65.2 million in Q4 FY11 mainly due to lower progressive billings stemming from the near completion of the Kemuning Utama development and the completion of Surian Industrial Park development in 2011. PBT for the division for Q4 FY12 decreased by 53% to RM10.1 million from RM21.3 million in Q4 FY11 due to the lower revenue and margins, the latter stemming from a high composition in sales of low medium cost apartments.

Revenue for the construction division for Q4 FY12 decreased by 17% to RM57.2 million from RM69.0 million in Q4 FY11 due to slower than scheduled progress of work on several external projects. The division's PBT decreased by 68% to RM0.6 million in Q4 FY12 from RM1.9 million in Q4 FY11 due to lower gross profit margins from external projects that bore the brunt of escalating construction costs.

Revenue for the education division for Q4 FY12 increased by 13% to RM31.2 million from RM27.6 million in Q4 FY11 attributed to higher revenue from the international secondary school, which recorded its first full year of operations. PBT for the division for Q4 FY12 decreased marginally by 5% to RM8.0 million from RM8.4 million in Q4 FY11 as a result of lower margins posted by the tertiary education division.

YTD FY12 vs YTD FY11

The Group's revenue for FY12 decreased marginally by 5% to RM450.0 million from RM473.8 million in FY11. PBT for FY12 decreased by 31% to RM76.2 million from RM110.4 million in FY11.

Revenue for the property development division for FY12 decreased by 16% to RM207.1 million from RM247.1 million in FY11 mainly due to lower progressive billings stemming from the near completion of the Kemuning Utama development and the completion of Surian Industrial Park development in 2011. PBT for the division for FY12 decreased by 34% to RM54.6 million from RM83.1 million in FY11 due to the lower revenue and margins, the latter stemming from a high composition in sales of low medium cost apartments.

Revenue for the construction division for FY12 decreased marginally by 4% to RM221.1 million from RM230.2 million in FY11. The division's PBT decreased by 89% to RM0.5 million in FY12 from RM4.7 million in FY11 due to lower gross profit margins from external projects that bore the brunt of escalating construction costs.

Revenue for the education division for FY12 increased by 11% to RM110.5 million from RM99.8 million in FY11 attributed to higher revenue from the international secondary school, which recorded its first full year of operation. PBT for the division for FY12 increased by 17% to RM28.3 million from RM24.1 million in FY11 attributed to the higher revenue and better margins posted by the international secondary school.

B2. Material changes in Profit Before Tax for the quarter reported on as compared with the immediate preceding quarter

Q4 FY12's PBT decreased by 14% compared with RM20.1 million recorded in Q3 FY12 due to lower revenue and margins recorded by the property development division.

B3. Prospects

2013 holds much promise for the Group due to a strong pipeline of property launches. After a 2-year hiatus in launches of new developments, the Group launched Bukit Banyan in the second quarter of 2012 to an encouraging response. Together with the scheduled launches of three more new developments this year, namely, Sejati Residences in Cyberjaya, Utropolis in Glenmarie, Shah Alam and the business park located along Persiaran Kuala Selangor near Hicom, Shah Alam, the property development arm of the Group is expected to reap the fruits of its labour with steady progressive billings over the next two to three years.

Sejati Residences, a 50-acre high-end residential development, opened to a soft launch this year that was well received while the unveiling of Utropolis, an 11.7-acre integrated development comprising a mixed of affordably-priced residential properties, and commercial properties at the beginning of this year attracted overwhelming response. The 13-acre business park, part of a 30-acre land, located along Persiaran Kuala Selangor, comprising semi-detached industrial factories cum show-rooms, will be launched in the second half of this year.

The Group's wide array of offerings and its strong reputation for delivering quality products will mitigate the risks associated with the perennial challenges that tend to weigh down the property market, particularly on issues relating to affordability.

The lower locked-in sales brought forward as a result of the lull in progressive billings stemming from the delays in launches in the previous years will, however, continue to have a negative impact on the performance of the property development division, which is expected to be lower than that of the previous year. Additionally, there is higher operating expenses budgeted to prepare the new developments for launching, particularly advertising and promotional expenses and hiring of staff with different skill sets to support the diversification into integrated developments. The performance of the construction division, on the other hand, is expected to be better than that of the previous year as most of its external contracts reach mature or near completion stages of construction and new awards of contracts from in-house projects.

With education as one of the NKEAs under the Economic Transformation programme, the private education industry will continue to attract much attention and support from the government and investors. This will, however, attract more players to enter the market leading to a more competitive environment.

Despite these challenges, Sri KDU, the private and international schools, with its strong value proposition and brand name will continue to perform well and drive the performance of the education division given its strong enrolment numbers.

The tertiary education is working to establish a stronger branding presence and putting greater emphasis on marketing activities locally and internationally. We are also stepping up on our recruitment exercises to bring in more highly qualified academic staff to continue with our focus on maintaining and enhancing the quality of our programmes while seeking to widen our offerings in line with industry trends and market demands.

These initiatives will inevitably lead to downward pressure on margins compared with previous years but on the upside will help drive enrolment numbers, and in the case of KDUUC to populate the new campus in Utropolis when it is ready in 2015.

The performance of the education division is expected to be lower than that of the previous year with the lower contribution from tertiary education mitigated by the continued strong performance of the private and international schools sector.

B3. Prospects (cont'd)

Notwithstanding, the highlight in 2013 will be the year-long celebrations, complete with a hive of activities, to commemorate the 30th anniversary of the KDU Education Group, a pioneer in private education, and to showcase the division's success in coming a full circle having made the smooth transition to that of an integrated education provider.

The overall performance of the Group is expected to be lower than that of the previous year but would improve thereafter. With the establishment of the two private debt securities, perpetual bonds and Sukuk programmes, worth RM550 million that provides the Group with access to capital as and when required for the next two years, the Group is strongly positioned to fund its development programmes and well poised to seize opportunities that may arise in the market. Additionally, the excellent response to the above funding from bankers and investors is a validation of the Group's performance and excellent financial records.

B4. Profit forecast or profit guarantee

There were no profit forecast or profit guarantee for the current quarter and financial year to date.

B5. Taxation

The taxation charge included the following:

	Current Quarter RM'000	Financial Year-to-date RM'000
Current year provision	935	21,624
Over provided in prior year	36	(2,388)
Deferred tax	2,805	557
	3,776	19,793

The effective tax rate for the financial year was higher than the statutory income tax rate in Malaysia due to the losses of certain subsidiaries that were not available for full set off against taxable profits of other subsidiaries and certain expenses which were not deductible for tax purposes.

B6. Corporate proposal

(i) On 17 January 2013, the Company proposed to establish a long term incentive plan ("LTIP") of up to 10% of the issued and paid-up share capital of the Company (excluding treasury shares, if any) at any point in time during the duration of the Proposed LTIP for eligible employees and executive directors of the Group.

(ii) On 22 January 2013, the Company received approval from the Securities Commission Malaysia to establish a Private Debt Securities (PDS) programme to issue perpetual bonds of up to RM200 million. On 6 February 2013, the Company executed the transactional documents for the establishment of the PDS programme.

(iii) On 4 February 2013, KDU University College Sdn Bhd (KDUUC), a wholly-owned subsidiary of the Company, received approval from the Securities Commission Malaysia to establish the issuance of up to RM350 million in nominal value Islamic Medium-Term Notes (Sukuk Ijarah) pursuant to an Islamic Medium Term Notes Programme (Sukuk Programme). On 6 February 2013, KDUUC executed the transactional documents for the establishment of the Sukuk Programme.

B7. Borrowings and debts securities

The Group's borrowings and debts securities as at 31 December 2012 were as follows:

	RM'000
Short-term borrowings (Secured)	
Current portion of long term loans	14,460
Long-term borrowings (Secured)	
Term loans	238,235

B8. Realised and unrealised profits

The breakdown of retained profits as at 31 December 2012 and 31 December 2011 on a group basis, into realised and unrealised profits, is as follows:

	31/12/2012 RM'000	31/12/2011 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	625,330	602,788
- Unrealised	(8,095)	(7,360)
	617,235	595,428
Total share of retained profits from associate		
- Realised	11	431
Less: Consolidation adjustments	(127,846)	(135,888)
Total Group retained profits	489,400	459,971

B9. Changes in material litigation

As at 25 February 2013, there were no changes in material litigation, including the status of pending litigation since the last annual reporting date of 31 December 2011.

B10. Dividends payable

(i) A proposed single tier final dividend of 5.00 sen, for the financial year ended 31 December 2012 has been recommended by the directors;
(ii) Amount per share - single tier 5.00 sen;
(iii) Previous corresponding period - a single tier final dividend of 5 sen per share;
(iv) Date payable - 27 June 2013; and
(v) Date for entitlement to dividend:-
  (a) shares transferred into the Depositor's Securities Account before 4.00 p.m. on 13 June 2012 in respect of ordinary transfers.
  (b) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the rules of Bursa Malaysia Securities Berhad.

The total dividend for the current financial year to date is 8.00 sen per share, single tier. (2011: 10.00 sen per share, single tier)

B11. Earnings per share

(a) Basic EPS

Basic EPS is calculated by dividing the profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	Current Quarter	**Financial Year-to-date**
Profit for the period (RM'000)	13,435	56,454
Weighted average number of ordinary shares ('000)	337,812	337,812
Basic EPS (sen)	3.98	16.71

(b) Diluted EPS

Not applicable to the Group.