



# **MENANG CORPORATION (M) BERHAD**

[Registration No. : 196401000240 (5383-K)]

## **QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024**

	<b>Unaudited</b> <b>30 SEPTEMBER 2024</b> <b>RM'000</b>	<b>Audited</b> <b>30 JUNE 2024</b> <b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,021	886
Investment properties	51,222	51,156
Inventories	161,749	161,680
Operating financial assets	558,737	570,825
Investment in associates	24,000	12,000
<b>Total non-current assets</b>	<b>796,729</b>	<b>796,547</b>
<b>Current assets</b>		
Inventories	42,002	41,518
Operating financial assets	47,791	47,361
Trade and other receivables	36,914	20,615
Tax assets	2,020	2,061
Deposits, cash and bank balances	76,537	122,628
<b>Total current assets</b>	<b>205,264</b>	<b>234,183</b>
<b>TOTAL ASSETS</b>	<b>1,001,993</b>	<b>1,030,730</b>



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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
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	Unaudited 30 SEPTEMBER 2024 RM'000	Audited 30 JUNE 2024 RM'000
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	348,689	284,673
Treasury shares	(4,245)	(2,983)
Retained earnings	112,385	149,930
	456,829	431,620
<b>Non-controlling interests</b>	118,907	116,266
<b>Total equity</b>	575,736	547,886
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities	88,786	88,399
Loan and borrowings	187,975	203,896
<b>Total non-current liabilities</b>	276,761	292,295
<b>Current liabilities</b>		
Trade and other payables	34,838	80,604
Contract liability	29,091	28,310
Tax payable	771	885
Loan and borrowings	84,796	80,750
<b>Total current liabilities</b>	149,496	190,549
<b>Total liabilities</b>	426,257	482,844
<b>TOTAL EQUITY AND LIABILITIES</b>	1,001,993	1,030,730
<b>Net assets per share (RM)</b>	0.66	0.76

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and of the Company for the year ended 30 June 2024.



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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024**

	Current Quarter Ended 30 SEP 2024 RM'000	Corresponding Quarter Ended 30 SEP 2023 RM'000	Current Year-to-Date 30 SEP 2024 RM'000	Corresponding Year-to-Date 30 SEP 2023 RM'000
Revenue	20,437	20,900	20,437	20,900
Cost of Sales	(5,432)	(5,427)	(5,432)	(5,427)
Gross Profit	15,005	15,473	15,005	15,473
Other income	839	2,086	839	2,086
Administrative expenses	(2,156)	(1,739)	(2,156)	(1,739)
Other expenses	-	*	-	*
Net reversal on impairment of financial assets	30	-	30	-
Profit from operations	13,718	15,820	13,718	15,820
Finance costs	(4,829)	(6,142)	(4,829)	(6,142)
Profit before tax	8,889	9,678	8,889	9,678
Taxation	(2,231)	(2,039)	(2,231)	(2,039)
<b>Profit for the quarter / period / Total comprehensive income</b>	<b>6,658</b>	<b>7,639</b>	<b>6,658</b>	<b>7,639</b>
<b><i>Profit / Total comprehensive income attributable to:</i></b>				
Owners of the Company	4,017	5,215	4,017	5,215
Non-controlling interests	2,641	2,424	2,641	2,424
	<b>6,658</b>	<b>7,639</b>	<b>6,658</b>	<b>7,639</b>
<b>Basic earnings per share (sen)</b>	<b>0.59</b>	<b>1.02</b>	<b>0.59</b>	<b>1.02</b>

\* Amount less than RM1,000

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and of the Company for the year ended 30 June 2024.



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024**

	<Attributable to Owners of the Company>					
	Share capital RM'000	Treasury shares RM'000	Retained earnings RM'000	Sub total RM'000	Non - controlling interests RM'000	Total equity RM'000
<b>As at 1 July 2024</b>	284,673	(2,983)	149,930	431,620	116,266	547,886
<b>Total comprehensive income for the financial period</b>						
Profit for the financial period, representing total comprehensive income	-	-	4,017	4,017	2,641	6,658
<b>Transaction with owners</b>						
Dividend paid	-	-	(41,562)	(41,562)	-	(41,562)
Issuance of ordinary shares pursuant to exercise of warrants	64,016	-	-	64,016	-	64,016
Shares repurchased	-	(1,262)	-	(1,262)	-	(1,262)
<b>As at 30 September 2024</b>	<b>348,689</b>	<b>(4,245)</b>	<b>112,385</b>	<b>456,829</b>	<b>118,907</b>	<b>575,736</b>

	<Attributable to Owners of the Company>					
	Share capital RM'000	Treasury shares RM'000	Retained earnings RM'000	Sub total RM'000	Non - controlling interests RM'000	Total equity RM'000
<b>As at 1 July 2023</b>	255,663	-	123,855	379,518	106,180	485,698
<b>Total comprehensive income for the financial year</b>						
Profit for the financial year, representing total comprehensive income for the financial year	-	-	26,075	26,075	10,086	36,161
<b>Transactions with owners</b>						
Issuance of ordinary shares pursuant to exercise of warrants	29,010	-	-	29,010	-	29,010
Shares repurchased	-	(2,983)	-	(2,983)	-	(2,983)
Issuance of subsidiary's shares to non-controlling interest	-	-	-	-	*	*
<b>As at 30 June 2024</b>	<b>284,673</b>	<b>(2,983)</b>	<b>149,930</b>	<b>431,620</b>	<b>116,266</b>	<b>547,886</b>

\* Amount less than RM1,000

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and of the Company for the year ended 30 June 2024.



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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024**

	<b>Unaudited</b> <b>30 SEPTEMBER 2024</b> <b>RM'000</b>	<b>Audited</b> <b>30 JUNE 2024</b> <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	8,889	44,686
Adjustments for:		
Depreciation of investment properties	40	163
Depreciation of property, plant and equipment	81	288
Impairment loss on investment in an associate	-	*
Interest expense	4,829	22,235
Dividend income	(173)	(64)
Gain on disposal of property, plant and equipment	-	(11)
Interest income	(443)	(541)
Interest income on operating financial assets	(6,354)	(26,595)
Reversal of impairment losses on trade and other receivables	(30)	(30)
<b>Operating profit before working capital changes</b>	<b>6,839</b>	<b>40,131</b>
Changes in working capital:		
Operating financial assets	18,012	72,048
Inventories	(69)	(11,472)
Trade and other receivables	(16,580)	(913)
Trade and other payables	1,770	43,081
Contract liability	781	3,067
Cash from operations	10,753	145,942
Interest received	156	154
Tax paid	(1,949)	(2,874)
Tax refunded	32	550
Net cash from operating activities	8,992	143,772



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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**INTERIM REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024 (continued)**

	<b>Unaudited</b> <b>30 SEPTEMBER 2024</b> <b>RM'000</b>	<b>Audited</b> <b>30 JUNE 2024</b> <b>RM'000</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Addition to investment properties	(106)	-
Interest received	287	387
Investment in an associate	(12,000)	(12,000)
Proceeds from disposal of property, plant and equipment	-	11
Purchase of property, plant and equipment	(216)	(168)
Withdrawal/(Placement) of deposits with licensed banks	994	(314)
Net cash used in investing activities	(11,041)	(12,084)
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Dividend paid	(41,562)	-
Interest paid	(3,561)	(22,235)
Proceeds from issuance of share capital from exercise of warrants	16,480	29,010
Purchase of treasury shares	(1,262)	(2,983)
Repayment of term loans	(13,143)	(70,195)
Net cash used in financing activities	(43,048)	(66,403)
Net (decrease)/increase in cash and cash equivalents	(45,097)	65,285
Cash and cash equivalents at beginning of financial period/year	109,098	43,813
<b>Cash and cash equivalents at the end of financial period/year</b>	<b>64,001</b>	<b>109,098</b>
<b>Deposits, cash and bank balances at the end of financial period/ year as reported in consolidated statement of financial position</b>	<b>76,537</b>	<b>122,628</b>
Less: Deposits pledged with licensed banks	(12,536)	(13,530)
<b>Cash and cash equivalents at the end of financial period/year as reported in consolidated statement of cash flows</b>	<b>64,001</b>	<b>109,098</b>

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and of the Company for the year ended 30 June 2024.



**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A1. Basis of Preparation**

- (a) The interim financial report is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board, paragraph 9.22 of the Listing Requirements as well as Guidance on Disclosure in Notes to Quarterly Report (ICN 1/2017) of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2024. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes to the financial position and performance of the Group since the financial year ended 30 June 2024.

- (b) The accounting policies and presentation adopted for this interim financial report are consistent with those adopted for the financial statements for the financial year ended 30 June 2024.

**A2. Audit Report for the Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the financial year ended 30 June 2024 was not qualified.

**A3. Seasonal or Cyclical Factors**

The Group's business operations were not significantly affected by any seasonal and cyclical factors for the quarter under review.

**A4. Nature and Amount of Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows That Are Unusual Because of Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review.

**A5. Changes in Estimates**

There were no material changes in estimates for the quarter under review.





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**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)**

**A6. Issuances, Repayment and Cancellations of Debt and Equity Securities**

There were no debt and equity securities issued, cancelled, repurchased, resold or repaid during the quarter under review, except for the following:

(a) Ordinary shares

	Quarter Ended 30 SEPTEMBER 2024		Financial Period Ended 30 SEPTEMBER 2024	
	No. of shares		No. of shares	
	'000	RM'000	'000	RM'000
Issuance of ordinary shares pursuant to exercise of warrants	128,032	64,016	128,032	64,016

(b) Treasury shares

	Quarter Ended 30 SEPTEMBER 2024		Financial Period Ended 30 SEPTEMBER 2024	
	No. of shares		No. of shares	
	'000	RM'000	'000	RM'000
Purchase of treasury shares	1,779	1,262	1,779	1,262

**A7. Dividends**

The details of the dividend paid during the quarter under review are as follows:-

RM'000

In respect of the financial year ended 30 June 2024

Special single-tier dividend of 6 sen per ordinary share, declared on 20 May 2024  
and paid on 26 July 2024

41,562



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**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)**

**A8. Segmental Reporting**

Business Segments	As at 30 September 2024					
	Investment Holdings RM'000	Property Development RM'000	Concession Arrangements RM'000	Other Operating Segments RM'000	Eliminations RM'000	Consolidation RM'000
Total assets	499,503	369,727	715,921	-	(583,158)	1,001,993
Total liabilities	58,375	122,008	397,329	4,193	(155,648)	426,257

Business Segments	3 months ended 30 September 2024					
	Investment Holdings RM'000	Property Development RM'000	Concession Arrangements RM'000	Other Operating Segments RM'000	Eliminations RM'000	Consolidation RM'000
Revenue from external customers	22	3	20,412	-	-	20,437
Inter-segment revenue	570	-	-	-	(570)	-
Total revenue	592	3	20,412	-	(570)	20,437
Segment results	421	(671)	13,970	(2)	-	13,718
Finance cost	-	(125)	(4,704)	-	-	(4,829)
Profit/(Loss) before tax	421	(796)	9,266	(2)	-	8,889
Taxation	-	-	(2,231)	-	-	(2,231)
Profit/(Loss) for the financial period	421	(796)	7,035	(2)	-	6,658



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**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)**

**A9. Material Events Subsequent to the End of the Period Reported**

There is no material event subsequent to the end of period.

**A10. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the quarter under review.

**A11. Disclosure on Financial Instruments**

Category of financial instruments

	Unaudited 30 SEPTEMBER 2024 RM'000	Audited 30 JUNE 2024 RM'000
Financial assets:		
- measured at amortised cost		
• Operating financial assets	606,528	618,186
• Deposits, cash and bank balances	76,537	122,628
• Trade and other receivables, net of prepayments	36,601	20,251
	<u>719,666</u>	<u>761,065</u>
Financial liabilities:		
- measured at amortised cost		
• Loans and borrowings	272,771	284,646
• Trade and other payables, net of SST payable	34,678	80,284
	<u>307,449</u>	<u>364,930</u>

**A12. Entities Becoming, or Ceasing to be, Investment Entities**

No entity is becoming or ceasing to be an Investment Entity during the quarter under review.



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**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)**

**A13. Disaggregation of Revenue**

Revenue of the Group can be disaggregated and categorised as follows:

	Quarter Ended 30 SEPTEMBER 2024 RM'000	Financial Period Ended 30 SEPTEMBER 2024 RM'000
Management fees	22	22
Interest income on operating financial assets	6,354	6,354
Maintenance income	6,002	6,002
Fair value of supplementary services	8,056	8,056
Other revenue	3	3
	<u>20,437</u>	<u>20,437</u>

**A14. Material Events and Transactions**

(a) *Write-down of inventories to net realisable value and the reversal of such a write-down*

There were no material inventories written down or reversed during the quarter under review.

(b) *Recognition of a loss from the impairment of financial assets, property, plant and equipment, intangible assets, assets arising from contracts with customers, or other assets, and the reversal of such an impairment loss*

There were no material impairments or reversal of impairments charged or credited during the quarter under review.

(c) *Reversal of any provisions for the costs of restructuring*

There were no material restructuring costs incurred during the quarter under review.

(d) *Acquisitions and disposals of items of property, plant and equipment*

There were no material acquisitions and disposals of property, plant and equipment during the quarter under review.

(e) *Commitments for the purchase of property, plant and equipment*

There were no material commitments to purchase any property, plant and equipment during the quarter under review.

(f) *Litigation settlements*

There were no material litigations settled during the quarter.



**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)**

**A14. Material Events and Transactions (continued)**

(g) *Corrections of prior period errors*

There were no material corrections of prior period error during the quarter under review.

(h) *Changes in the business or economic circumstances that affect the fair value of the entity's financial assets and financial liabilities, whether those assets or liabilities are recognised at fair value or amortised cost*

There were no material changes in the business or economic circumstances that affect the fair value of the Group's financial assets and financial liabilities during the quarter under review.

(i) *Loan default or breach of a loan agreement that has not been remedied on or before the end of the reporting period*

There were no material loan default or breach of a loan agreement during the quarter under review.

(j) *Related party transactions*

There were no material related party transactions during the quarter under review.

(k) *Transfers between levels of the fair value hierarchy used in measuring the fair value of financial instruments*

There were no material financial instrument transferred between levels of the fair value hierarchy during the quarter under review.

(l) *Changes in the classification of financial assets as a result of a change in the purpose or use of those assets*

There were no material change in the classification of financial assets during the quarter under review.

(m) *Changes in contingent liabilities or contingent assets*

There were no material contingent liability or contingent asset during the quarter under review.

**A15. Material Litigation**

There were no material litigation during the quarter under review.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B, PART A OF THE BURSA SECURITIES LISTING REQUIREMENTS AND GUIDANCE ON DISCLOSURES IN NOTES TO QUARTERLY REPORT (ICN 1/2017)**

**B1. Review of Performance**

- (a) **Current Quarter Compared to Preceding Year’s Corresponding Quarter’s Results**  
(b) **Current Period Compared to Preceding Year’s Corresponding Period’s Results**

	Current quarter/period RM’000	Preceding year’s corresponding quarter/period RM’000	Change Amount RM’000	Change Percentage %
Revenue	20,437	20,900	(463)	(2.22)
Gross Profit	15,005	15,473	(468)	(3.02)
Profit from operations	13,718	15,820	(2,102)	(13.29)
Profit before tax	8,889	9,678	(789)	(8.15)
Profit after tax	6,658	7,639	(981)	(12.84)
Profit attributable to ordinary equity holders of the parent	4,017	5,215	(1,198)	(22.97)

In the current quarter/period, there is a decline in revenue (RM0.46 million), gross profit (RM0.47 million) and profit from operations (RM2.10 million) compared to the preceding year’s corresponding quarter/period. This was primarily due to a reduction in interest income (RM0.47 million) from operating financial assets, along with the absence of a one-off income of RM1.99 million received from Jabatan Kastam Diraja Malaysia (“JKDM”) in the preceding year’s corresponding quarter/period. This amount was overpaid to JKDM during the GST audit in Year 2020 and the Group subsequently claimed back the amount in the preceding year’s corresponding quarter/period.

The adverse impacts were partially offset by a reduction in finance costs by RM1.31 million in the current quarter/period, which resulted the decline in profit before tax and profit after tax by RM0.79 million and RM0.98 million respectively, as compared to the preceding year’s corresponding quarter/period.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B, PART A OF THE BURSA SECURITIES LISTING REQUIREMENTS AND GUIDANCE ON DISCLOSURES IN NOTES TO QUARTERLY REPORT (ICN 1/2017)(continued)**

**B2. Financial Review for Current Quarter Compared with Immediate Preceding Quarter**

	<b>Current quarter RM'000</b>	<b>Preceding quarter RM'000</b>	<b>Change Amount RM'000</b>	<b>Change Percentage %</b>
Revenue	20,437	21,453	(1,016)	(4.74)
Gross Profit	15,005	15,169	(164)	(1.08)
Profit from operations	13,718	19,039	(5,321)	(27.95)
Profit before tax	8,889	14,002	(5,113)	(36.52)
Profit after tax	6,658	11,781	(5,123)	(43.49)
Profit attributable to ordinary equity holders of the parent	4,017	9,135	(5,118)	(56.03)

The revenue of the Group has decreased by RM1.02 million in the current quarter, resulted by lower revenue recognised from maintenance works (RM0.88 million) and lower interest income (RM0.12 million) from operating financial assets.

The profit from operations, profit before tax and profit after tax have also decreased by RM5.32 million, RM5.11 million and RM5.12 million respectively primarily attributed to an adjustment made in the preceding quarter to reverse the over-accrued liability, amounting to RM5.65 million.

**B3. Group's Prospects**

Moving forward, the Group remains optimistic towards our prospects as we are well-positioned to seize opportunities and drive sustainable growth.

The collaboration with Alpro Alliance Sdn. Bhd. ("Alpro") signifies our ambition to diversify into healthcare and wellness business. Through the collaboration, the Group has successfully ventured into the emerging retail pharmacy sector in Indonesia and is dedicated to jointly develop a Healthcare and Wellness Park with Alpro.

Further, the progress of Menang Point and the planning of Menang Park @ Seremban 3 demonstrates our endeavour to pursue the development of our land bank in the near future. Meanwhile, the Group shall continue to explore and seek opportunities in the concession projects.

Although challenges may persist, the Group is well-prepared to navigate them with resilience and foresight, ensuring that we deliver consistent value to our stakeholders in the years to come.



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**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B, PART A OF THE BURSA SECURITIES LISTING REQUIREMENTS AND GUIDANCE ON DISCLOSURES IN NOTES TO QUARTERLY REPORT (ICN 1/2017)(continued)**

**B4. Profit forecast or profit guarantee**

Not applicable as no profit forecast or profit guarantee was published or provided.

**B5. Taxation**

	Quarter Ended 30 SEPTEMBER 2024 RM'000	Financial Period Ended 30 SEPTEMBER 2024 RM'000
Income tax	(1,844)	(1,844)
Deferred tax	(387)	(387)
Total	<u>(2,231)</u>	<u>(2,231)</u>

**B6. Status of Corporate Proposals and Utilisation of Proceeds**

Proposed Bonus Issue of Warrants on the basis of one (1) warrant for every two (2) ordinary shares in the Company has been completed following the listing and quotation for 240,399,627 Warrants on the Main Market of Bursa Securities on 23 December 2021.

Status of the utilisation of proceeds as at 30 September 2024 are as below:

	RM'000
<b>Proceeds Received</b>	<b>108,289</b>
<b>Amount Utilised</b>	
(1) Property development business	(5,637)
(2) Working capital	(69,816)
(2)(a) Payment to trade and other payables (including scheduled repayment of interest and/or principal amount to financial institutions)	
(2)(b) Staff related costs	
(2)(c) General administrative/ operating expenses	
<b>Total Utilisation</b>	<b>(75,453)</b>
<b>Balance Unutilised</b>	<b><u>32,836</u></b>





**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B, PART A OF THE BURSA SECURITIES LISTING REQUIREMENTS AND GUIDANCE ON DISCLOSURES IN NOTES TO QUARTERLY REPORT (ICN 1/2017)(continued)**

**B7. Borrowings and debt securities**

	As at 30 September 2024					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination RM'000	Foreign denomination	RM denomination RM'000	Foreign denomination	RM denomination RM'000
Secured	-	187,975	-	84,796	-	272,771
	As at 30 June 2024					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination RM'000	Foreign denomination	RM denomination RM'000	Foreign denomination	RM denomination RM'000
Secured	-	203,896	-	80,750	-	284,646

- (a) **Detailed explanation on the material changes in borrowings**  
There were no new material borrowings obtained by the Group during the quarter under review.
- (b) **Details of significant increase or reduction in borrowings**  
The decrease in total borrowings for financial period ended 30 September 2024 compared to the financial year ended 30 June 2024 was due to scheduled repayments made to banks.
- (c) **Weighted average interest rate of borrowings and proportion of debt that is based on the fixed interest rate and floating interest rate**  
The weighted average interest rate of borrowings is 6.92%. The Group's borrowings are subjected to floating interest rates.
- (d) **Borrowings that denominated in foreign currencies**  
There are no borrowings denominated in foreign currencies.

**B8. Changes in Material Litigation**

There were no other updates on material litigation during the quarter under review.

**B9. Dividends**

No dividend has been proposed or declared during the current quarter under review.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B, PART A OF THE BURSA SECURITIES LISTING REQUIREMENTS AND GUIDANCE ON DISCLOSURES IN NOTES TO QUARTERLY REPORT (ICN 1/2017)(continued)**

**B10. Earnings per share**

(a) Earnings per share

	<b>Current Quarter Ended 30 SEP 2024</b>	<b>Corresponding Quarter Ended 30 SEP 2023</b>	<b>Current Year-to-Date 30 SEP 2024</b>	<b>Corresponding Year-to-Date 30 SEP 2023</b>
Profit attributable to owners of the Company	<u>4,017</u>	<u>5,215</u>	<u>4,017</u>	<u>5,215</u>
Weighted average number of ordinary shares in issue ('000)	<u>685,930</u>	<u>513,200</u>	<u>685,930</u>	<u>513,200</u>
Basic earnings per ordinary shares (sen)	<u>0.59</u>	<u>1.02</u>	<u>0.59</u>	<u>1.02</u>

(b) Diluted earnings per share

	<b>Current Quarter Ended 30 SEP 2024</b>	<b>Corresponding Quarter Ended 30 SEP 2023</b>	<b>Current Year-to-Date 30 SEP 2024</b>	<b>Corresponding Year-to-Date 30 SEP 2023</b>
Profit attributable to owners of the Company	<u>4,017</u>	<u>5,215</u>	<u>4,017</u>	<u>5,215</u>
Weighted average number of ordinary shares in issue ('000)	685,930	513,200	685,930	513,200
Effect of warrants	<u>6,942</u>	<u>71,047</u>	<u>6,942</u>	<u>71,047</u>
Weighted average number of ordinary shares in issue (diluted) ('000)	<u>692,872</u>	<u>584,247</u>	<u>692,872</u>	<u>584,247</u>
Diluted earnings per ordinary shares (sen)	<u>0.58</u>	<u>0.89</u>	<u>0.58</u>	<u>0.89</u>



**MENANG CORPORATION (M) BERHAD** Registration No. : 196401000240 (5383-K)  
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**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B, PART A OF THE BURSA SECURITIES LISTING REQUIREMENTS AND GUIDANCE ON DISCLOSURES IN NOTES TO QUARTERLY REPORT (ICN 1/2017)(continued)**

**B11. Audit Report from the Group’s Annual Report 2024**

The audit report from the Group’s Annual Report 2024 was unqualified.

**B12. Profit before tax is arrived at after charging / (crediting):**

	Quarter Ended 30 SEPTEMBER 2024 RM’000	Financial Period Ended 30 SEPTEMBER 2024 RM’000
Auditors' remuneration	34	34
Depreciation of investment properties	40	40
Depreciation of property, plant and equipment	81	81
Employee benefits expense	1,263	1,263
Fair value of supplementary services	(8,056)	(8,056)
Finance costs	4,829	4,829
Dividend income	(173)	(173)
Interest income	(443)	(443)
Interest income on operating financial assets	(6,354)	(6,354)
Reversal of impairment losses on trade and other receivables	(30)	(30)

By Order of the Board

**MENANG CORPORATION (M) BERHAD**

**Chin Wai Yi**  
COMPANY SECRETARY  
29 November 2024