

**INTERIM REPORT FOR THE 3RD QUARTER ENDED 31 MARCH 2016
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	(Unaudited) AS AT 31 MARCH 2016 RM'000	(Audited) AS AT 30 JUNE 2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	288	360
Investment properties	50,328	50,450
Land held for property development	66,945	66,945
Operating financial assets	820,542	782,500
Investment in an associate	0	0
Other investments	6	9
	938,109	900,264
Current Assets		
Inventories	107,858	103,229
Operating financial assets	97,640	62,717
Receivables	19,535	9,061
Tax assets	42	12
Cash and cash equivalents	22,558	24,937
	247,633	199,956
TOTAL ASSETS	1,185,742	1,100,220
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	133,553	133,553
Reserves	84,048	84,051
Retained profits	52,808	42,282
	270,409	259,886
Non-controlling interests	74,390	66,552
TOTAL EQUITY	344,799	326,438
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	54,739	47,064
Payables	0	1,897
Borrowings	604,362	563,096
	659,101	612,057
Current liabilities		
Payables	118,469	112,963
Borrowings	63,373	48,762
	181,842	161,725
TOTAL LIABILITIES	840,943	773,782
TOTAL EQUITY AND LIABILITIES	1,185,742	1,100,220
Net Assets Per Share (RM)	1.0124	0.9730

The Condensed Financial Statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2015.

MENANG CORPORATION (M) BERHAD (Company No : 5383-K)

INTERIM REPORT FOR THE 3RD QUARTER ENDED 31 MARCH 2016
Condensed Consolidated Statement Of Comprehensive Income (Unaudited)

	Current Quarter Ended 31 March 2016 RM'000	Corresponding Quarter Ended 31 March 2015 RM'000	Current Year to Date 31 March 2016 RM'000	Corresponding Year to Date 31 March 2015 RM'000
Revenue	47,164	107,783	137,543	208,044
Operating expenses	(32,641)	(72,790)	(78,985)	(147,229)
Other income	4	3	53	31,377
Profit from operations	14,527	34,996	58,611	92,192
Finance costs	(11,173)	(8,904)	(32,621)	(25,844)
Finance income	26	71	92	266
Investing results	0	(255)	0	(718)
Profit before tax	3,380	25,908	26,082	65,896
Tax expense	(1,409)	(1,541)	(7,718)	(5,664)
Profit for the financial period	1,971	24,367	18,364	60,232
Fair value adjustment of available-for-sale financial assets	0	1	(3)	1
Total comprehensive income for the period	1,971	24,368	18,361	60,233
Profit attributable to :				
Owners of the parent	1,412	20,788	10,526	52,108
Non-controlling interests	559	3,579	7,838	8,124
	1,971	24,367	18,364	60,232
EPS (sen) - Basic	0.53	7.78	3.94	19.51
- Diluted	0.00	0.00	0.00	0.00

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MENANG CORPORATION (M) BERHAD (Company No : 5383-K)

INTERIM REPORT FOR THE 3RD QUARTER ENDED 31 MARCH 2016

Condensed Consolidated Statement of Changes in Equity (Unaudited)

	<---Attributable to Owners of the Parent--->					Non - Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Capital Reserve RM'000	<----Non-distributable ----> Available- for-sale reserve RM'000	<---Distributable---> Retained Profits RM'000	Sub Total RM'000		
As at 01 July 2015	133,553	84,044	7	42,282	259,886	66,552	326,438
Profit for the financial year	0	0	0	10,526	10,526	7,838	18,364
Fair Value Gains on Available For Sale Financial Assets	0	0	(3)	0	(3)	0	(3)
	0	0	(3)	10,526	10,523	7,838	18,361
As at 31 March 2016	133,553	84,044	4	52,808	270,409	74,390	344,799

For 9 months ended 31 March 2015

	Share Capital RM'000	Capital Reserve RM'000	Available- for-sale reserve RM'000	Retained Profits/ Accumulated (Losses) RM'000	Sub Total RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
	As at 01 July 2014	133,553	84,044	6	(12,829)	204,774	55,109
Profit for the financial year	0	0	0	52,108	52,108	8,124	60,232
Fair Value Gains on Available For Sale Financial Assets	0	0	1	0	1	0	1
	0	0	1	52,108	52,109	8,124	60,233
As at 31 March 2015	133,553	84,044	7	39,279	256,883	63,233	320,116

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MENANG CORPORATION (M) BERHAD (Company No : 5383-K)

INTERIM REPORT FOR THE 3RD QUARTER ENDED 31 MARCH 2016

Consolidated Statement Of Cash Flows

	(Unaudited) 31 March 2016 RM'000	(Unaudited) 31 March 2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	26,082	65,896
Adjustments for:		
Depreciation of investment properties	123	122
Depreciation of property, plant and equipment	72	97
Interest income on operating financial assets	(52,669)	(43,918)
Interest expense	32,621	25,844
Interest income	(92)	(266)
Operating profit before working capital changes	6,137	47,775
Inventories	(1,729)	5,921
Operating financial assets	(20,296)	(85,456)
Receivables	(10,475)	3,324
Payables	(96)	10,119
Cash (used in)/from operations	(26,459)	(18,317)
Tax (paid) / refund	(118)	(8)
Interest received	2	4
Net cash from/(used in) operating activities	(26,575)	(18,321)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	0	(65)
Interest received	90	259
Net cash from/(used in) investing activities	90	194
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment to corporate shareholders	(8)	0
Drawdown of term loans	60,513	414,533
Interest paid	(14,205)	(87,174)
Repayment of term loans	(22,180)	(309,016)
Repayment of finance lease payable	(14)	(14)
Net cash from/(used in) financing activities	24,106	18,329
Net (decrease)/increase in cash and cash equivalents	(2,379)	202
Cash and cash equivalents at beginning of financial year	24,151	19,328
Cash and cash equivalents at the end of reporting period	21,772	19,530
Add : Deposits Pledged	786	876
Cash and cash equivalents as reported in Statement of Financial Position	22,558	20,406

The Condensed Financial Statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2015.