

DRB-HICOM BERHAD
(formerly known as Diversified Resources Berhad)
(Company No: 203430-W)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2000
(THE FIGURES HAVE NOT BEEN AUDITED)

CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.9.2000 RM '000	Preceding Year Corresponding Quarter 30.9.1999 RM '000	Current Year To date 30.9.2000 RM '000	Preceding Year Corresponding Period 30.9.1999 RM '000
1 (a) Turnover	1,641,574	857,239	2,682,066	1,581,959
(b) Investment Income	1,343	-	1,343	-
(c) Other income including interest income	17,173	18,342	54,797	35,506
2 (a) Operating profit before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	151,345	78,697	289,949	141,885
(b) Interest on borrowings	(60,624)	(31,110)	(104,108)	(61,322)
(c) Depreciation and amortisation	(64,559)	(27,699)	(109,518)	(52,105)
(d) Exceptional items	(1,033)	-	(1,033)	-
(e) Operating profit after interest on borrowings, depreciation and amortisation, exceptional items but before income tax, minority interests and extraordinary items	25,129	19,888	75,290	28,458
(f) Share in the results of associated companies	65,212	(10,677)	100,968	(11,241)
(g) Profit before taxation, minority interests and extraordinary items	90,341	9,211	176,258	17,217
(h) Taxation	(57,920)	(15,787)	(90,896)	(18,335)
(i) (i) Profit/(Loss) after taxation before deducting minority interests	32,421	(6,576)	85,362	(1,118)
(ii) Less Minority interests	(12,868)	(7,228)	(41,886)	(16,486)
(j) Profit/(Loss) after taxation attributable to members of the Company	19,553	(13,804)	43,476	(17,604)

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CONSOLIDATED INCOME STATEMENT (CONTINUED)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.9.2000 RM '000	Preceding Year Corresponding Quarter 30.9.1999 RM '000	Current Year To date 30.9.2000 RM '000	Preceding Year Corresponding Period 30.9.1999 RM '000
(k) (i) Extraordinary items	NIL	NIL	NIL	NIL
(ii) Less minority interests	NIL	NIL	NIL	NIL
(iii) Extraordinary items attributable to members of the Company	NIL	NIL	NIL	NIL
 (l) Profit/(Loss) after taxation and extraordinary items attributable to members of the Company	<u>19,553</u>	<u>(13,804)</u>	<u>43,476</u>	<u>(17,604)</u>
 3 (a) Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any :-				
(i) Basic [based on weighted average of 652,090,481 (1999: 263,005,002) ordinary shares] (sen)	<u>3.00</u>	<u>(5.25)</u>	<u>6.67</u>	<u>(6.69)</u>
(ii) Fully diluted earnings per share is not presented as it is anti-dilutive in accordance with MASB 13.				

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2000

	As at end of Current Quarter 30.9.2000 RM'000	As at preceding financial year end 31.3.2000 RM '000
1. FIXED ASSETS	3,038,035	1,014,913
2. INVESTMENT IN ASSOCIATED COMPANIES	2,351,124	137,423
3. LONG TERM INVESTMENTS	301,445	35
4. LAND AND DEVELOPMENT EXPENDITURE	177,077	-
5. INTANGIBLE ASSETS	39,997	16,824
6. CURRENT ASSETS		
Stocks	762,844	222,768
Trade debtors	728,161	117,549
Short term deposits and investments	1,186,675	38,819
Cash and bank balances	127,946	317,785
Land and development expenditure	297,534	17,563
Loan, advance and financing	4,002,595	-
Investments securities	656,528	-
Statutory deposits with Bank Negara Malaysia	182,330	-
Other debtors	408,411	172,662
	8,353,024	887,146
7. CURRENT LIABILITIES		
Short term borrowings	3,556,876	647,448
Trade creditors	687,890	332,633
Other creditors	843,755	395,192
Deposits from customers	4,235,705	-
Deposits and placement of banks	167,500	-
General Insurance fund	403,441	-
Provision for taxation	154,780	56,361
	10,049,947	1,431,634
8. NET CURRENT LIABILITIES	(1,696,923)	(544,488)
	4,210,755	624,707
9. SHAREHOLDERS' FUNDS		
SHARE CAPITAL	912,395	263,005
RESERVES		
Merger reserve	2,318,321	-
Accumulated losses	(38,810)	(82,285)
Goodwill write-off reserve	(1,191,339)	(73,269)
	2,000,567	107,451
10. MINORITY INTERESTS	600,864	256,667
11. LONG TERM BORROWINGS	1,501,455	260,589
12. OTHER LONG TERM LIABILITIES	107,869	-
	4,210,755	624,707
13. Net tangible assets per share (sen)	215	34