

## Interim Financial Report for the three months ended 31 March 2010

### Contents

	<b>Page</b>
Condensed Consolidated Income Statements	1
Condensed Consolidated Statements of Comprehensive Income	2
Condensed Consolidated Statements of Financial Position	3
Condensed Consolidated Statements of Changes in Equity	4-5
Condensed Consolidated Cash Flow Statements	6
Explanatory Notes to the Interim Financial Statements:	
M1 – Basis of preparation	7-8
M2 - Qualification	9
M3 – Seasonality or cyclicalities	9
M4 – Significant unusual items	9
M5 – Material changes in estimates	9
M6 – Debt and equity securities	9
M7 – Dividends paid	9
M8 – Segment reporting	10
M9 – Valuations	11
M10 – Material events subsequent to the end of the interim period	11
M11 – Changes in the composition of the Group	12
M12 – Contingent liabilities and contingent assets	12
K1 – Review of performance	12
K2 – Comparison with immediate preceding quarter	12
K3 – Prospects for 2010	12
K4 – Profit forecast/profit guarantee	12
K5 – Tax	13
K6 – Unquoted investments	13
K7 – Financial assets at fair value	13
K8 – Corporate proposals	13
K9 – Group borrowings and debt securities	14
K10 – Financial instruments	14
K11 – Material litigation	14
K12 – Proposed dividends	14
K13 – Earnings per share	15

**Note:**

M1 to M12 are explanatory notes in accordance with FRS134.

K1 to K13 are explanatory notes in accordance with paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

**Condensed Consolidated Income Statements**  
(The figures have not been audited)

	<b>Current Year Quarter 31.03.2010 RM' 000</b>	Preceding Year Quarter 31.03.2009 RM' 000	<b>Current Year To Date 31.03.2010 RM' 000</b>	Preceding Year To Date 31.03.2009 RM' 000
Revenue	<b>156,138</b>	165,562	<b>156,138</b>	165,562
Cost of sales	<b>(58,071)</b>	(72,660)	<b>(58,071)</b>	(72,660)
Gross profit	<b>98,067</b>	92,902	<b>98,067</b>	92,902
Other operating income	<b>18,390</b>	10,600	<b>18,390</b>	10,600
Administrative expenses	<b>(44,393)</b>	(35,457)	<b>(44,393)</b>	(35,457)
Other operating expenses	<b>(10,390)</b>	(4,140)	<b>(10,390)</b>	(4,140)
Profit from operations	<b>61,674</b>	63,905	<b>61,674</b>	63,905
Finance costs	<b>(13,051)</b>	(14,618)	<b>(13,051)</b>	(14,618)
Share of after-tax results of associates	<b>9,707</b>	4,728	<b>9,707</b>	4,728
Profit before tax	<b>58,330</b>	54,015	<b>58,330</b>	54,015
Less tax:				
Company and subsidiaries	<b>(16,273)</b>	(14,762)	<b>(16,273)</b>	(14,762)
Profit for the period	<b>42,057</b>	39,253	<b>42,057</b>	39,253
Attributable to:				
Equity holders of the Company	<b>35,322</b>	33,903	<b>35,322</b>	33,903
Minority interests	<b>6,735</b>	5,350	<b>6,735</b>	5,350
	<b>42,057</b>	39,253	<b>42,057</b>	39,253
Earnings per share (sen)				
- basic	<b>2.42</b>	2.31	<b>2.42</b>	2.31
- diluted <sup>note 1</sup>	<b>na</b>	na	<b>na</b>	na
Dividends per ordinary share (sen)	<b>-</b>	-	<b>-</b>	-

*Note 1:*

*Computation of diluted earnings per share is not applicable as there are no outstanding shares to be issued.*

**IGB Corporation Berhad** (5745-A)  
(Incorporated in Malaysia)

**Condensed Consolidated Statements of Comprehensive Income**  
(The figures have not been audited)

	<b>Current Year Quarter 31.03.2010 RM' 000</b>	Preceding Year Quarter 31.03.2009 RM' 000	<b>Current Year To Date 31.03.2010 RM' 000</b>	Preceding Year To Date 31.03.2009 RM' 000
Profit for the period	<b>42,057</b>	39,253	<b>42,057</b>	39,253
Other comprehensive income:				
Exchange differences on translating foreign operations-equity holders	<b>(17,763)</b>	5,306	<b>(17,763)</b>	5,306
Exchange differences on translating foreign operations-minority interests	<b>346</b>	(400)	<b>346</b>	(400)
Realisation of revaluation surplus on property, plant and equipment, net of tax	<b>219</b>	-	<b>219</b>	-
Realisation of deferred tax on property, plant and equipment	<b>73</b>	-	<b>73</b>	-
Total comprehensive income for the period, net of tax	<b><u>24,932</u></b>	<u>44,159</u>	<b><u>24,932</u></b>	<u>44,159</u>
Total comprehensive income attributable to:				
Equity holders of the Company	<b>17,851</b>	39,209	<b>17,851</b>	39,209
Minority interests	<b>7,081</b>	4,950	<b>7,081</b>	4,950
	<b><u>24,932</u></b>	<u>44,159</u>	<b><u>24,932</u></b>	<u>44,159</u>

**Condensed Consolidated Statements of Financial Position**

(The figures have not been audited)

	31.03.2010 RM '000	Audited 31.12.2009 RM '000
<b>Capital and reserves attributable to the Company's equity holders</b>		
Share capital	745,148	745,148
Share premium	427,221	427,221
Treasury shares	(48,474)	(48,474)
Revaluation and other reserves	335,469	353,451
Retained earnings	1,418,480	1,379,147
	<b>2,877,844</b>	<b>2,856,493</b>
Minority interests	116,106	114,908
<b>TOTAL EQUITY</b>	<b>2,993,950</b>	<b>2,971,401</b>
Represented by:		
<b>Non current assets</b>		
Property, plant and equipment	837,164	829,037
Long term prepaid lease	4,576	4,829
Investment property	1,651,774	1,663,106
Land held for property development	259,813	267,152
Associates	540,352	550,724
Available for sale investments	6,151	6,212
Deferred tax assets	14,353	14,875
	<b>3,314,183</b>	<b>3,335,935</b>
<b>Current assets</b>		
Property development costs	102,682	95,769
Inventories	65,233	65,377
Financial assets at fair value through profit and loss	61,565	60,046
Receivables	124,556	129,099
Amount owing by associates	118,730	121,090
Tax recoverable	13,727	13,606
Deposits with licensed banks	561,493	542,587
Cash and bank balances	97,771	103,666
	<b>1,145,757</b>	<b>1,131,240</b>
<b>Less: Current liabilities</b>		
Payables	346,777	395,627
Amount owing to associates	25,583	25,583
Amount owing to a jointly controlled entity	109	3,417
Borrowings	79,678	83,491
Tax	20,352	14,266
	<b>472,499</b>	<b>522,384</b>
<b>Net current assets</b>	<b>673,258</b>	<b>608,856</b>
<b>Less: Non current liabilities</b>		
Borrowings	891,851	891,354
Financial liabilities at amortised cost	21,907	-
Deferred taxation	79,733	82,036
	<b>993,491</b>	<b>973,390</b>
	<b>2,993,950</b>	<b>2,971,401</b>

**Condensed Consolidated Statement of Changes in Equity for the three months ended 31 March 2010**  
(The figures have not been audited)

	Attributable to equity holders										Minority Interests
	Issued and fully paid ordinary shares of RM0.50 each		Treasury Shares ordinary shares of RM0.50 each		Non-distributable					Distributable	
	Number of shares '000	Nominal value RM '000	Number of shares '000	Nominal value RM '000	Share premium RM '000	Revaluation and other reserves RM '000	Retained earnings RM '000	Total RM '000	RM '000	RM '000	
<b>At 1 January 2010</b>	1,490,296	745,148	(30,339)	(48,474)	427,221	353,451	1,379,147	114,908	2,971,401		
FRS 139 adjustments	-	-	-	-	-	-	3,717	-	3,717		
<b>At 1 January 2010 - restated</b>	1,490,296	745,148	(30,339)	(48,474)	427,221	353,451	1,382,864	114,908	2,975,118		
Total comprehensive income for the period	-	-	-	-	-	(17,982)	35,616	7,081	24,715		
Conversion of warrants to ordinary shares	-	-	-	-	-	-	-	456	456		
Dividends	-	-	-	-	-	-	-	(6,339)	(6,339)		
<b>At 31 March 2010</b>	1,490,296	745,148	(30,339)	(48,474)	427,221	335,469	1,418,480	116,106	2,993,950		

**Condensed Consolidated Statement of Changes in Equity for the three months ended 31 March 2009**  
(The figures have not been audited)

	Attributable to equity holders										Minority Interests
	Issued and fully paid ordinary shares of RM0.50 each		Treasury Shares ordinary shares of RM0.50 each		Non-distributable					Distributable	
	Number of shares '000	Nominal value RM '000	Number of shares '000	Nominal value RM '000	Share premium RM '000	Revaluation and other reserves RM '000	Retained earnings RM '000	Total RM '000			
<b>At 1 January 2009</b>	1,490,296	745,148	(22,257)	(35,005)	427,221	332,206	1,218,811	90,616	2,778,997		
Profit for the period	-	-	-	-	-	-	33,903	5,350	39,253		
Purchase of treasury shares	-	-	(1,000)	(1,405)	-	-	-	-	(1,405)		
Currency translation differences from foreign associates	-	-	-	-	-	5,306	-	(400)	4,906		
Net gain not recognised in income statement	-	-	-	-	-	5,306	-	(400)	4,906		
Dividends	-	-	-	-	-	-	-	(5,001)	(5,001)		
<b>At 31 March 2009</b>	1,490,296	745,148	(23,257)	(36,410)	427,221	337,512	1,252,714	90,565	2,816,750		

**Condensed Consolidated Cash Flow Statements**  
(The figures have not been audited)

	<b>31.03.2010</b> <b>RM '000</b>	31.03.2009 RM '000
<b>Operating activities</b>		
Receipts from customers	<b>175,178</b>	199,147
Payments to contractors, suppliers and employees	<b>(123,644)</b>	(172,712)
Cash flow from operations	<b>51,534</b>	26,435
Interest paid	<b>(12,324)</b>	(16,785)
Income taxes paid	<b>(7,987)</b>	(12,193)
<b>Net cash generated from operating activities</b>	<b>31,223</b>	(2,543)
<b>Investing activities</b>		
Dividends received from associates	<b>7,500</b>	9,750
Interest received	<b>2,373</b>	2,697
Proceeds from disposal of property, plant and equipment	<b>4</b>	114
Purchase of property, plant and equipment	<b>(14,897)</b>	(15,649)
Repayments/(advances) from/(to) associates	<b>(949)</b>	(3,998)
<b>Net cash used in investing activities</b>	<b>(5,969)</b>	(7,086)
<b>Financing activities</b>		
Purchase of treasury shares	<b>-</b>	(1,405)
Repayment of bank borrowings, net of receipts	<b>(3,625)</b>	-
<b>Net cash used in financing activities</b>	<b>(3,625)</b>	(1,405)
Foreign currencies exchange difference	<b>(8,618)</b>	8,858
<b>Net decrease in cash and cash equivalents</b>	<b>13,011</b>	(2,176)
Cash and cash equivalents at beginning of financial year	<b>646,253</b>	656,138
<b>Cash and cash equivalents at end of period</b>	<b>659,264</b>	653,962

**Explanatory notes to the Interim Financial Statements  
for the three months ended 31 March 2010**

**M1 Basis of preparation**

This Interim Report is unaudited and has been prepared in accordance with the requirements of Financial Reporting Standard 134 – “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 together with Part A, Appendix 9B of Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements, and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2009.

This Interim Report has been prepared based on accounting policies and methods of computation which are consistent with those adopted for the annual audited financial statements for the year financial ended 31 December 2009 except for the adoption of the following new and revised Financial Reporting Standards (“FRSs”), Amendments to FRSs and Interpretations that are effective from 1 January 2010:

- FRS 7 Financial Instruments: Disclosures
- FRS 8 Operating Segments  
*(Effective for annual periods beginning on or after 1 July 2009)*
- FRS 101 Presentation of financial statements
- FRS 123 Borrowing costs
- FRS 139 Financial instruments: Recognition and Measurement
- FRS 140 Investment property
- Amendment to FRS 1 First-time adoption of financial reporting standards
- Amendment to FRS 2 Share-based payment: Vesting conditions and cancellations
- Amendment to FRS 5 Non-current assets held for sale and discontinued operations
- Amendment to FRS 107 Statement of cash flows
- Amendment to FRS 110 Events after the balance sheet date
- Amendment to FRS 116 Property, plant and equipment
- Amendment to FRS 117 Leases
- Amendment to FRS 118 Revenue
- Amendment to FRS 119 Employee benefits
- Amendment to FRS 127 Consolidated and separate financial statements
- Amendment to FRS 128 Investments in associates
- Amendment to FRS 131 Interests in joint ventures
- Amendment to FRS 132 Financial instruments: Presentation
- Amendment to FRS 134 Interim financial reporting
- Amendment to FRS 136 Impairment of assets
- Amendment to FRS 138 Intangible assets
- IC Interpretation 9 Reassessment of embedded derivatives
- IC Interpretation 10 Interim financial reporting and impairment
- IC Interpretation 11 FRS 2 Group and treasury share transactions
- IC Interpretation 13 Customer loyalty programmes
- IC Interpretation 14 FRS 119 - The limit on a defined benefit asset, minimum funding requirements and their interaction



**M1 Basis of preparation (continued..)**

The adoption of the above FRSs, Amendments to FRSs and Interpretations does not have any material impact on the financial statements of the Group except for the following:

**FRS 8**

FRS 8 requires disclosure of information about the Group's operating segments and replaced the requirement to determine primary and secondary reporting segments of the Group. The Group has determined that the operating segments in accordance with FRS 8 are the same as the business segments adopted for the financial year ended 31 December 2009. This standard does not have any effect on the financial position and results of the Group.

**FRS 101**

The revised FRS 101 separates owner and non-owner changes in equity. Therefore, the consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labeled as total comprehensive income. This standard does not have any impact on the financial position and results of the Group.

**FRS 117**

The amendments to FRS 117 requires that leases of land should be classified as either finance or operating using the general principles of FRS 117. The Group has reclassified the existing long term prepaid lease to property, plant and equipment and investment properties following this reassessment as follows:

	As previously reported RM '000	Effect of changes in accounting policy RM '000	As restated RM '000
Property, plant and equipment	827,683	1,354	829,037
Investment properties	1,464,888	198,218	1,663,106
Long term prepaid lease	204,401	(199,572)	4,829

This standard does not have any impact on the financial position and results of the Group.

**FRS 139**

This standard establishes principles for recognizing and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments at the balance sheet date reflects the designation of the financial instruments.

The effects of adopting FRS 139 on the Group are as follows:

1. Designation of Other Investments as Available-for-sale investments;
2. Designation of Marketable Securities as Financial Assets at fair value through profit or loss; and
3. Restatement of retained earnings as follows:

	RM '000
Retained earnings as at 31 December 2009 (as previously reported)	1,379,147
Fair value adjustment on financial assets at fair value through profit or loss	431
Amortisation of financial liabilities	3,347
Impairment of available-for-sale investment	(61)
Retained earnings as at 1 January 2010 (as restated)	1,382,864

**IGB Corporation Berhad** (5745-A)  
(Incorporated in Malaysia)

**M2 Qualification**

The Audit Report of the Group's annual financial statements for the financial year ended 31 December 2009 was not subject to any audit qualification.

**M3 Seasonality or cyclical**

The Group's operations were not materially affected by seasonal or cyclical factors.

**M4 Significant unusual items**

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flows other than those disclosed elsewhere in these notes.

**M5 Material changes in estimates**

Not applicable.

**M6 Debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities, share buy backs and share cancellations for the current financial period.

**M7 Dividends paid**

An interim dividend of 5% less tax at 25% for the financial year ended 31 December 2009 was paid on 15 April 2010.

**M8 Segment Reporting**

<b>Business segments</b>	<b>Property development RM '000</b>	<b>Property investment RM '000</b>	<b>Hotel RM '000</b>	<b>Construction RM '000</b>	<b>Others RM '000</b>	<b>Group RM '000</b>
<b>3 months ended 31 March 2010</b>						
<b>Revenue</b>						
Total revenue	6,481	108,340	43,745	4,241	8,166	170,973
Intersegment revenue	-	(3,800)	(1,130)	(4,241)	(5,664)	(14,835)
External revenue	<u>6,481</u>	<u>104,540</u>	<u>42,615</u>	<u>-</u>	<u>2,502</u>	<u>156,138</u>
<b>Results</b>						
Segment results (external)	2,381	55,271	6,316	21	763	64,752
Unallocated income						2,373
Unallocated expense						(5,451)
Profit from operations						61,674
Finance costs						(13,051)
Share of after-tax results of associates	<u>1,369</u>	<u>936</u>	<u>7,495</u>	<u>-</u>	<u>(93)</u>	<u>9,707</u>
Profit from ordinary activities before tax						58,330
Tax-Company and subsidiaries						(16,273)
Profit for the period						<u>42,057</u>
Attributable to:						
Equity holders of the Company						35,322
Minority interests						<u>6,735</u>
						<u>42,057</u>

Unallocated income represents interest income while unallocated expenses relates to head-office general administrative expenses that arise at the Group level and relate to the Group as a whole.

**M8 Segment Reporting (continued..)**

<b>Business segments</b>	<b>Property development RM '000</b>	<b>Property investment RM '000</b>	<b>Hotel RM '000</b>	<b>Construction RM '000</b>	<b>Others RM '000</b>	<b>Group RM '000</b>
<b>3 months ended 31 March 2009</b>						
<b>Revenue</b>						
Total revenue	29,300	102,087	34,349	17,873	7,569	191,178
Intersegment revenue	-	(1,749)	(823)	(17,873)	(5,171)	(25,616)
External revenue	<u>29,300</u>	<u>100,338</u>	<u>33,526</u>	<u>-</u>	<u>2,398</u>	<u>165,562</u>
<b>Results</b>						
Segment results (external)	10,515	45,970	6,546	84	3,469	66,584
Unallocated income						2,697
Unallocated expense						(5,376)
Profit from operations						63,905
Finance costs						(14,618)
Share of after-tax results of associates	<u>124</u>	<u>226</u>	<u>4,298</u>	<u>-</u>	<u>80</u>	<u>4,728</u>
Profit from ordinary activities before tax						54,015
Tax-Company and subsidiaries						(14,762)
Profit for the period						<u>39,253</u>
Attributable to:						
Equity holders of the Company						33,903
Minority interests						<u>5,350</u>
						<u>39,253</u>

Unallocated income represents interest income while unallocated expenses relates to head-office general administrative expenses that arise at the Group level and relate to the Group as a whole.

**M9 Valuations**

Valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

**M10 Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the interim period up to the date of this report.

### **M11 Changes in the composition of the Group**

On 12 January 2010, the Company announced to Bursa Malaysia that the Company had acquired 100% of the issued and paid-up share capital of Idaman Spektra Sdn Bhd comprising two ordinary shares of RM1.00 each fully paid at par.

On 20 May 2010, the Company announced to Bursa Malaysia that the following dormant wholly-owned subsidiary companies of the Group will be undertaking members' voluntary liquidation under Section 254(1) of the Companies Act 1965: Ipoh Garden Shopping Complex Sdn Bhd, K Parking Sdn Bhd, Mid Valley City Residences Sdn Bhd, Express Management Consultants Sdn Bhd, Pinex Sdn Bhd, T-Bond Construction Sdn Bhd and Teamwork M & E Sdn Bhd.

### **M12 Contingent liabilities and contingent assets**

There were no contingent liabilities or contingent assets since 31 December 2009.

### **K1 Review of performance**

For the three months ended 31 March 2010, Group revenue decreased by 6% to RM156.1 million when compared to the corresponding period in 2009 of RM165.6 million due mainly to lower contributions from the Property Development division.

However, Group pre-tax profit increased by 8% to RM58.3 million when compared to pre-tax profit of RM54.0 million achieved in the corresponding period in 2009 as a result of improved performances by the other divisions.

### **K2 Comparison with immediate preceding quarter**

Group revenue for the three months ended 31 March 2010 decreased by 6% to RM156.1 million when compared to Group revenue of RM166.3 million for the three months ended 31 December 2009 due mainly to lower contributions from the Property Development and Hotel divisions.

However, Group pre-tax profit increased by 36% to RM58.3 million when compared to the RM43.0 million reported in the immediate preceding quarter mainly attributable to higher contribution from the Property Investment division as well as increased contribution from associates.

### **K3 Prospects for 2010**

Barring unforeseen circumstances, the Board is cautiously optimistic that the Group's operational results for the current financial year will be satisfactory.

### **K4 Profit forecast/profit guarantee**

The Group did not issue any profit forecast or profit guarantee.

**K5 Tax**

	<b>Current quarter ended 31.03.2010 RM '000</b>	<b>Cumulative current Year-To-Date ended 31.03.2010 RM '000</b>
Malaysian income tax		
- Company and subsidiaries	14,952	14,952
Over provision in previous year	(1,025)	(1,025)
Transferred from deferred tax	2,323	2,323
	<u>16,250</u>	<u>16,250</u>
Overseas tax		
- Company and subsidiaries	23	23
	<u>16,273</u>	<u>16,273</u>

The effective tax rate of the Group for the current quarter and for the financial year to-date was higher than the statutory tax rate as Group relief is not available for set-off of losses of certain subsidiaries.

**K6 Unquoted investments**

There was no sale of unquoted investments for the current quarter and financial year to-date.

**K7 Financial assets at fair value**

Total financial assets at fair value as at 31 March 2010 were as follows:

	<b>RM '000</b>
Total financial assets at cost	<u>61,382</u>
Total financial assets at fair value (after provision for diminution in value)	<u>61,564</u>
Total financial assets at market value at 31 March 2010	<u>61,564</u>

**K8 Corporate proposals**

No corporate proposals have been announced during the financial quarter under review up to the date of this report.

**K9 Group borrowings and debt securities**

Group borrowings as at 31 March 2010 were as follows:

	<b>RM '000</b>
<b>Long term borrowings:</b>	
<b>Secured</b>	
Term Loan	290,000
Redeemable Bonds	399,086
<b>Unsecured</b>	
Term Loan	202,765
	<u>891,851</u>
<b>Short term borrowings:</b>	
<b>Secured</b>	
Current portion of Redeemable Bonds	50,000
<b>Unsecured</b>	
Current portion of term loan	13,928
Short term loan	15,750
	<u>79,678</u>
<b>TOTAL</b>	<b><u>971,529</u></b>
<b>Total equity as at 31 March 2010</b>	<b><u>2,993,950</u></b>

**K10 Financial instruments**

The Group does not have any financial instruments with off-balance sheet risk. With the adoption of FRS 139, off-balance sheet financial instruments will be recognized in the balance sheet.

**K11 Material litigation**

There was no pending material litigation as at the date of this report which exceeds 5% of the net assets of the Group.

**K12 Proposed dividends**

No dividend is declared or proposed in respect of the financial year ending 31 December 2010.

**IGB Corporation Berhad** (5745-A)  
(Incorporated in Malaysia)

**K13 Earnings per share**

		<b>Current Quarter ended 31.03.2010</b>	Preceding Year Quarter ended 31.03.2009	<b>Current Year To Date ended 31.03.2010</b>	Preceding Year To Date ended 31.03.2009
Profit for the period	RM '000	<u><b>35,322</b></u>	<u>33,903</u>	<u><b>35,322</b></u>	<u>33,903</u>
Weighted average number of ordinary shares in issue	'000	<u><b>1,459,958</b></u>	<u>1,467,984</u>	<u><b>1,459,958</b></u>	<u>1,467,984</u>
<b>Basic earnings per share</b>	sen	<u><b>2.42</b></u>	<u>2.31</u>	<u><b>2.42</b></u>	<u>2.31</u>

Note: Computation of diluted earnings for share is not applicable as there are no outstanding shares to be issued.

BY ORDER OF THE BOARD  
TINA CHAN LAI YIN  
Secretary

Kuala Lumpur  
26 May 2010