

# **Berjaya Sports Toto Berhad**

(Company no: 9109-K)

Date: 18 June 2012

Subject: **UNAUDITED QUARTERLY (Q4) FINANCIAL REPORT FOR  
THE YEAR ENDED 30 APRIL 2012**

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**UNAUDITED QUARTERLY (Q4) FINANCIAL REPORT FOR THE YEAR ENDED 30 APRIL 2012**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Group</b>	
	<b>30-4-2012</b>	<b>30-4-2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	130,694	135,900
Other investments	42,921	30,745
Investment properties	92,128	80,776
Investment in associated companies	4,504	2,238
Deferred tax assets	11,379	8,820
Intangible assets	643,857	642,757
	<b>925,483</b>	<b>901,236</b>
<b>Current assets</b>		
Inventories	14,082	5,919
Receivables	75,707	87,712
Tax recoverable	121	61
Short term investments	759	1,483
Deposits, cash and bank balances	408,223	449,897
	<b>498,892</b>	<b>545,072</b>
<b>TOTAL ASSETS</b>	<b>1,424,375</b>	<b>1,446,308</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital (par value per share : RM0.10)	135,103	135,103
Capital reserve	21,327	21,327
Exchange reserve	6,479	(1,582)
Available-For-Sale ("AFS") reserve	17,504	15,015
Retained earnings	410,189	341,846
Equity funds	590,602	511,709
Less : Treasury shares	(120,295)	(57,341)
Net equity funds	<b>470,307</b>	<b>454,368</b>
Non-controlling interests	32,866	23,723
<b>Total equity</b>	<b>503,173</b>	<b>478,091</b>
<b>Non-current liabilities</b>		
Retirement benefit obligations	2,107	1,556
Medium Term Notes	550,000	550,000
Deferred tax liabilities	4,404	3,065
Other long term liabilities	2,228	867
	<b>558,739</b>	<b>555,488</b>
<b>Current liabilities</b>		
Provisions	513	92
Payables	335,723	389,162
Tax payable	26,227	23,475
<b>Total current liabilities</b>	<b>362,463</b>	<b>412,729</b>
<b>Total liabilities</b>	<b>921,202</b>	<b>968,217</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,424,375</b>	<b>1,446,308</b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.36	0.34

**Note:**

The net assets per share is calculated based on the following:

Net equity funds divided by the number of outstanding shares in issue with voting rights.

**The annexed notes form an integral part of this quarterly financial report.**

**UNAUDITED QUARTERLY (Q4) FINANCIAL REPORT FOR THE YEAR ENDED 30 APRIL 2012**  
**CONDENSED CONSOLIDATED INCOME STATEMENT**

	3 months ended			12 months ended		
	30-4-2012	30-4-2011	+/-<->	30-4-2012	30-4-2011	+/-<->
	RM'000	RM'000	%	RM'000	RM'000	%
REVENUE	916,126	901,308	1.6	3,607,766	3,433,216	5.1
PROFIT FROM OPERATIONS	131,081	155,724	(15.8)	589,154	539,348	9.2
Investment related income	9,471	3,029	212.7	18,681	10,361	80.3
Investment related expenses	-	(2,300)	(100.0)	(427)	(4,153)	(89.7)
Finance costs	(7,395)	(7,467)	(1.0)	(30,366)	(35,821)	(15.2)
Share of results of associated companies	(363)	(908)	(60.0)	(417)	(1,333)	(68.7)
PROFIT BEFORE TAX	132,794	148,078	(10.3)	576,625	508,402	13.4
INCOME TAX EXPENSE	(36,796)	(42,533)	(13.5)	(164,920)	(150,961)	9.2
PROFIT FOR THE PERIOD/YEAR	95,998	105,545	(9.0)	411,705	357,441	15.2
PROFIT ATTRIBUTABLE TO:						
Equity holders of the parent	91,207	104,185	(12.5)	401,724	349,761	14.9
Non-controlling interests	4,791	1,360	252.3	9,981	7,680	30.0
	95,998	105,545	(9.0)	411,705	357,441	15.2
EARNINGS PER SHARE (SEN)						
-Basic	6.86	7.79		30.09	26.15	
-Diluted	6.86	7.79		30.09	26.15	
DIVIDEND PER SHARE (SEN)						
- First interim	-	-		8.00	8.00	
- Second interim	-	-		8.00	4.00	
- Third interim	-	-		6.00	6.00	
- Fourth interim	5.00	3.00		5.00	3.00	

The annexed notes form an integral part of this quarterly financial report.

**UNAUDITED QUARTERLY (Q4) FINANCIAL REPORT FOR THE YEAR ENDED 30 APRIL 2012**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	3 months ended			12 months ended		
	30-4-2012	30-4-2011	+/->	30-4-2012	30-4-2011	+/->
	RM'000	RM'000	%	RM'000	RM'000	%
PROFIT AFTER TAXATION	95,998	105,545	(9.0)	411,705	357,441	15.2
OTHER COMPREHENSIVE INCOME						
Gain on changes in fair value of available-for-sale investments	4,409	3,906	12.9	3,618	8,261	(56.2)
Effects of foreign exchange differences	3,028	(1,773)	N/A	9,095	(6,934)	N/A
<b>TOTAL COMPREHENSIVE INCOME</b>						
<b>FOR THE PERIOD/YEAR</b>	<b>103,435</b>	<b>107,678</b>	<b>(3.9)</b>	<b>424,418</b>	<b>358,768</b>	<b>18.3</b>
<b>TOTAL COMPREHENSIVE INCOME</b>						
<b>ATTRIBUTABLE TO:</b>						
Equity holders of the parent	96,589	106,046	(8.9)	412,274	350,119	17.8
Non-controlling interests	6,846	1,632	319.5	12,144	8,649	40.4
	<b>103,435</b>	<b>107,678</b>	<b>(3.9)</b>	<b>424,418</b>	<b>358,768</b>	<b>18.3</b>

The annexed notes form an integral part of this quarterly financial report.

**UNAUDITED QUARTERLY (Q4) FINANCIAL REPORT FOR THE YEAR ENDED 30 APRIL 2012**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Equity Holders of the Parent							Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Reserves		Retained earnings RM'000	Total to holders of parent company RM'000	Non-controlling interests RM'000	
			Non-distributable AFS reserve RM'000	Other reserves RM'000				
<b>At 1 May 2011</b>	135,103	(57,341)	15,015	19,745	341,846	454,368	23,723	478,091
Total comprehensive income for the year	-	-	2,489	8,061	401,724	412,274	12,144	424,418
	135,103	(57,341)	17,504	27,806	743,570	866,642	35,867	902,509
<b>Transactions with owners:</b>								
Treasury shares acquired	-	(62,954)	-	-	-	(62,954)	-	(62,954)
Adjustment due to foreign subsidiary company's share buyback	-	-	-	-	-	-	(2,255)	(2,255)
Dividend paid to non-controlling interests	-	-	-	-	-	-	(746)	(746)
Distribution of dividends	-	-	-	-	(333,381)	(333,381)	-	(333,381)
	-	(62,954)	-	-	(333,381)	(396,335)	(3,001)	(399,336)
<b>At 30 April 2012</b>	135,103	(120,295)	17,504	27,806	410,189	470,307	32,866	503,173
<b>At 1 May 2010</b>	135,103	(57,341)	-	27,438	344,277	449,477	15,074	464,551
Effects of adopting FRS 139	-	-	6,964	-	(4,442)	2,522	-	2,522
	135,103	(57,341)	6,964	27,438	339,835	451,999	15,074	467,073
Total comprehensive income for the year	-	-	8,051	(7,693)	349,761	350,119	8,649	358,768
	135,103	(57,341)	15,015	19,745	689,596	802,118	23,723	825,841
Distribution of dividends	-	-	-	-	(347,750)	(347,750)	-	(347,750)
<b>At 30 April 2011</b>	135,103	(57,341)	15,015	19,745	341,846	454,368	23,723	478,091

The annexed notes form an integral part of this quarterly financial report.

**UNAUDITED QUARTERLY (Q4) FINANCIAL REPORT FOR THE YEAR ENDED 30 APRIL 2012**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>12-month ended 30-4-2012 RM'000</b>	<b>12-month ended 30-4-2011 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Receipts from customers	3,921,944	3,677,264
Payments to prize winners, suppliers, duties, taxes and other operating expenses	(3,439,596)	(3,285,174)
Other receipts	77	187
<b>Net cash generated from operating activities</b>	<b>482,425</b>	<b>392,277</b>
<b>INVESTING ACTIVITIES</b>		
Net proceeds from disposal of property, plant and equipment	1,152	559
Net proceeds from disposal of investments	2,242	7,050
Net proceeds from disposal of an investment property	-	889
Acquisition of property, plant and equipment	(19,571)	(16,004)
Acquisition of investment properties	(6,392)	(4,362)
Acquisition of investments	(11,082)	(3,752)
Acquisition of treasury shares by a subsidiary company	(2,255)	-
Interest received	13,693	8,165
Other receipts/(payments) from investing activities	678	(1,911)
<b>Net cash used in investing activities</b>	<b>(21,535)</b>	<b>(9,366)</b>
<b>FINANCING ACTIVITIES</b>		
Issuance of Medium Term Notes	-	550,000
Repayment of bank borrowings	-	(450,000)
Payment of hire purchase liabilities	(251)	(218)
Treasury shares acquired	(60,981)	-
Dividends paid	(411,586)	(267,356)
Dividends paid to non-controlling interests	(746)	-
Interest paid on bank borrowings	(30,297)	(21,666)
<b>Net cash used in financing activities</b>	<b>(503,861)</b>	<b>(189,240)</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(42,971)</b>	<b>193,671</b>
<b>CASH &amp; CASH EQUIVALENTS AT 1 MAY</b>	<b>449,897</b>	<b>257,462</b>
Exchange difference	1,297	(1,236)
<b>CASH &amp; CASH EQUIVALENTS AT 30 APRIL</b>	<b>408,223</b>	<b>449,897</b>

	<b>12-month ended 30-4-2012 RM'000</b>	<b>12-month ended 30-4-2011 RM'000</b>
Cash and cash equivalents carried forward comprise the following:		
Cash and bank balances	44,266	53,982
Deposits with financial institutions	363,957	395,915
	<b>408,223</b>	<b>449,897</b>

The annexed notes form an integral part of this quarterly financial report.

**UNAUDITED QUARTERLY (Q4) FINANCIAL REPORT FOR THE YEAR ENDED 30 APRIL 2012**  
**NOTES TO THE QUARTERLY FINANCIAL REPORT**

A1 The quarterly financial report is not audited and has been prepared in compliance with FRS 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30 April 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Company since the year ended 30 April 2011.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 April 2011.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 May 2011.

The initial application of the FRSS, Amendments to FRSS and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impacts to the financial statements of the Group upon their first adoption.

A2 Our business operations are not significantly affected by seasonal or cyclical factors except for our toto betting operations that may be positively impacted by the festive seasons.

A3 There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the year ended 30 April 2012.

There were no changes in estimates reported in the prior financial year that had a material effect in the current quarter ended 30 April 2012.

A4 The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the fourth quarter ended 30 April 2012.

The details of the share buy-back are as follows :

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
November 2011	4.15	4.18	4.17	2,200,000	9,183
December 2011	4.17	4.18	4.18	1,300,000	5,446
March 2012	4.35	4.40	4.39	7,300,000	32,058
April 2012	4.31	4.44	4.40	3,700,000	16,267
<b>TOTAL</b>				<b>14,500,000</b>	<b>62,954</b>

The number of treasury shares held in hand as at 30 April 2012 are as follows:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 1 May 2011		13,530,072	57,341
Increase in treasury shares		14,500,000	62,954
Total treasury shares as at 30 April 2012	4.29	28,030,072	120,295

- A4 As at 30 April 2012, the number of outstanding shares in issue and fully paid with voting rights was 1,323,000,000 ordinary shares of RM0.10 each (30 April 2011 : 1,337,500,000 ordinary shares of RM0.10 each).
- A5 During the financial year ended 30 April 2012, the Company paid the following dividends:
- i) third interim single tier exempt dividend on 10 May 2011, in respect of financial year ended 30 April 2011, of 6 sen per share on 1,337,500,000 ordinary shares with voting rights amounting to RM80,250,000;
  - ii) fourth interim single tier exempt dividend on 20 July 2011, in respect of financial year ended 30 April 2011, of 3 sen per share on 1,337,500,000 ordinary shares with voting rights amounting to RM40,125,000;
  - iii) first interim single tier exempt dividend on 18 October 2011, in respect of financial year ended 30 April 2012, of 8 sen per share on 1,337,500,000 ordinary shares with voting rights amounting to RM107,000,000;
  - iv) second interim single tier exempt dividend on 18 January 2012, in respect of financial year ended 30 April 2012, of 8 sen per share on 1,334,000,000 ordinary shares with voting rights amounting to RM106,720,000; and
  - v) third interim single tier exempt dividend on 27 April 2012, in respect of financial year ended 30 April 2012, of 6 sen per share on 1,325,600,000 ordinary shares with voting rights amounting to RM79,536,000.

A6 Segmental revenue and results for the financial year ended 30 April 2012 were as follows:

<u>REVENUE</u>	External	Inter- segment	Total
	RM'000	RM'000	RM'000
Toto betting and leasing of lottery equipment	3,558,726	-	3,558,726
Others	49,040	18,143	67,183
Elimination : Intersegment Revenue	-	(18,143)	(18,143)
Total revenue	<u>3,607,766</u>	<u>-</u>	<u>3,607,766</u>

RESULTS

Toto betting and leasing of lottery equipment	609,337
Others	(7,521)
	<u>601,816</u>
Unallocated corporate expenses	(12,662)
Operating profit	589,154
Finance costs	(30,366)
Interest income	13,693
Investment related income	4,988
Investment related expenses	(427)
Share of results of associated companies	(417)
Profit before tax	<u>576,625</u>
Income tax expense	(164,920)
Profit for the year	<u><u>411,705</u></u>



A7 There were no material subsequent events for the financial year ended 30 April 2012 up to the date of announcement except for the following:

On 5 June 2012, Maybank Investment Bank Berhad announced on behalf of the Company the proposed transfer of its 100% equity interest in a wholly-owned subsidiary company, Sports Toto Malaysia Sdn Bhd ("STM") to a business trust to be constituted and registered in Singapore to be known as Sports Toto Malaysia Trust ("STM-Trust") by undertaking the following proposals:

- (a) proposed transfer by the Company of 112,522,500 ordinary shares of RM0.50 each representing 100% equity interest in STM, to STM-Trust for a consideration of RM6.0 billion (equivalent to SGD2.43 billion) to be satisfied via:
  - (i) the issuance of 4.43 billion new units in STM-Trust ("STM-Trust Units") to Berjaya Sports Toto (Cayman) Limited ("BSTC"), a wholly-owned subsidiary of Magna Mahsuri Sdn Bhd which in turn is a wholly-owned subsidiary of the Company, at an issue price of SGD0.50 (equivalent to RM1.24) per STM-Trust Unit; and
  - (ii) the balance by way of a promissory note or bill of exchange in favour of the Company of an amount equal to about RM527.4 million (equivalent to SGD213.4 million), collectively referred to as the "Proposed Transfer"; and
- (b) proposed listing of up to 4.89 billion STM-Trust Units on the mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST") ("Proposed Listing"). The proposed listing will involve an offer for sale of up to 540 million STM -Trust Units by BSTC ("Proposed Placement") and an offering of up to 460 million new STM-Trust Units by STM-Trust ("Proposed Public Issue").

The Proposed Transfer and the Proposed Listing are collectively referred to as the "Proposals"

The Proposals are subject to the approvals being obtained from the following:

- (a) shareholders of the Company at an Extraordinary General Meeting to be convened, for the Proposals;
- (b) Controller of Foreign Exchange of Bank Negara Malaysia, for the Proposed Transfer;
- (c) the Minister of Finance, for the Proposed Transfer in connection with the gaming licence held by STM;
- (d) the SGX-ST, for the Proposed Listing;
- (e) the Monetary Authority of Singapore, for the registration of STM-Trust as a business trust under the Business Trusts Act, Chapter 31A of Singapore and the registration of the prospectus for the Proposed Listing;
- (f) the holders of the Medium Term Notes amounting to RM550.0 million in nominal value issued by STM, for the Proposed Transfer; and
- (g) any other authorities and/or parties, where required.

A8 There were no changes in the composition of the Group for the year ended 30 April 2012 including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except the following:

- i) Berjaya Philippines Inc. ("BPI"), an indirect subsidiary company acquired an additional 24.6 million ordinary shares of Philippines Peso ("Php") 1.00 each representing 20.5% equity interest in Berjaya Pizza Philippines Inc. ("BPPI") at a consideration of Php26.0 million or approximately RM1.8 million. Upon completion of the acquisition, BPI's equity interest in BPPI increased from 9.5% to 30.0% and BPPI became an associate company of BPI.

A9 There were no changes in contingent liabilities since the last audited reporting date as at 30 April 2011.

A10 There were no material changes in capital commitments since the last annual reporting date as at 30 April 2011 to 30 April 2012.

**UNAUDITED QUARTERLY (Q4) FINANCIAL REPORT FOR THE YEAR ENDED 30 APRIL 2012  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1 The main business segment of the Group is toto betting and leasing of lottery equipment as the Group is primarily engaged in the number forecast operation ("NFO") business. The key factors affecting the performance of the Group include the disposable income of the general public, Jackpot cycles, luck factor and the number of draws in the financial year.

For the quarter

Compared to the previous year corresponding quarter ended 30 April 2011, the Group registered an increase in revenue of 1.6% mainly attributed to the higher revenue reported by Berjaya Philippines Inc. group as well as improved revenue reported by International Lottery & Totalizator Systems, Inc. resulting from recognition of certain project contract sales in the quarter under review. However, the Group recorded a decrease in pre-tax profit of 10.3% mainly attributed to the results of Sports Toto Malaysia Sdn Bhd ("Sports Toto") as explained in the ensuing paragraph mitigated by the higher pre-tax profit reported by Berjaya Philippines Inc. group and International Lottery & Totalizator Systems, Inc. in the quarter under review.

Sports Toto, the principal subsidiary, recorded a marginal increase in revenue in the quarter under review compared to the previous year corresponding quarter despite having lower number of draws in the quarter under review and the previous year corresponding quarter benefiting from the traditionally higher sales during the Chinese Lunar New Year festive season. However, Sports Toto recorded a decrease in pre-tax profit of 24.7% mainly due to higher prize payout in the quarter under review.

For the financial year

For the financial year under review, the Group recorded an increase in revenue and pre-tax profit of 5.1% and 13.4% respectively compared to the previous year ended 30 April 2011. The improved performance of the Group was primarily attributed to the improved results of Sports Toto as explained in the ensuing paragraph.

Sports Toto recorded an increase in revenue and pre-tax profit of 4.8% and 9.8% respectively compared to the previous year ended 30 April 2011 mainly attributed to strong sales from its Jackpot games in the financial year under review. The increase in pre-tax profit of 9.8% was mainly attributed to the lower prize payout in the financial year under review.

B2 Quarter 4 Vs Quarter 3

Compared to the preceding quarter ended 31 January 2012, the Group recorded a decrease in revenue and pre-tax profit of 6.8% and 19.5% respectively mainly due to the results of Sports Toto as explained in the ensuing paragraph mitigated by the improved performance reported by Berjaya Philippines Inc. group in the 4th quarter under review.

Sports Toto recorded a decrease in revenue and pre-tax profit of 7.2% and 32.3% respectively compared to the preceding quarter ended 31 January 2012 mainly due to the 4th quarter under review having lower number of draws as well as the preceding quarter benefiting from the traditionally higher sales during the Chinese Lunar New Year festive season. The decrease in the pre-tax profit was mainly due to higher prize payout in the 4th quarter under review.

**B3 Future Prospects**

Given the cautious economic outlook, the Directors expect the Group to maintain its market share in the NFO business. In addition, with the targeted completion of the proposed listing of STM-Trust on SGX-ST in the third quarter of financial year ending 30 April 2013 (the Proposals as disclosed in Note A7), the Group will continue to consolidate the earnings from Sports Toto for the financial year ending 30 April 2013 subject to certain dilution effect arising from the Proposed Placement and Proposed Public Issue.

**B4** There was no profit forecast or profit guarantee given by the Group for the financial year ended 30 April 2012.

**B5** Income tax expense

	Current quarter RM'000	Financial year ended 30 April 2012 RM'000
Based on the results for the quarter / year:		
- Malaysian income tax	30,024	143,220
- Over provision in prior year	-	(258)
- Foreign countries income tax	6,021	22,351
- Origination and reversal of temporary differences	757	(1,194)
- Withholding tax	(6)	801
	<u>36,796</u>	<u>164,920</u>

The effective tax rate on the Group's profit for current quarter and financial year ended 30 April 2012 was higher than the statutory tax rate mainly due to certain expenses being disallowed for taxation purposes and profits in certain subsidiary companies are separately assessed for tax and not relieved by losses in other companies within the Group.

**B6** There were no other corporate proposals announced but not completed as at the date of this announcement other than that as disclosed in Note A7.

**B7** The Group's borrowings as at 30 April 2012 were as follows:

	RM'000
Secured:	
Long term borrowings - denominated in Ringgit Malaysia	
Medium Term Notes	<u>550,000</u>

**B8** There is no pending material litigation since the last annual reporting date up to the date of this announcement.

**B9** The Board has declared a fourth interim single tier exempt dividend of 5 sen per share (previous year corresponding quarter ended 30 April 2011 : fourth interim single tier exempt dividend of 3 sen per share) in respect of the financial year ended 30 April 2012 and payable on 8 August 2012. The entitlement date has been fixed on 23 July 2012.

The first interim single tier exempt dividend of 8 sen per share was paid on 18 October 2011, the second interim single tier exempt dividend of 8 sen per share was paid on 18 January 2012 and the third interim single tier exempt dividend of 6 sen per share was paid on 27 April 2012. This will bring the total dividend distribution per share in respect of the financial year ended 30 April 2012 to 27 sen single tier exempt dividend (previous year corresponding financial year ended 30 April 2011 : 21 sen single tier exempt dividend per share).

B9 Based on the number of RM0.10 fully paid ordinary shares in issue and with voting rights as at 18 June 2012 of 1.323 billion, the fourth interim dividend distribution for the financial year ended 30 April 2012 amounts to approximately RM66.15 million. This will bring the total dividend distribution for the financial year ended 30 April 2012 to approximately RM359.4 million **representing about 89.5% of the attributable profit of the Group for the financial year ended 30 April 2012.**

A Depositor shall qualify for the entitlement only in respect of :

- a. Shares transferred to the Depositor's Securities Account before 4:00 p.m. on 23 July 2012 in respect of ordinary transfers.
- b. Shares bought on Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the rules of BMSB.

B10 The earnings per share is calculated by dividing profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue and fully paid with voting rights as follows:

	Group (3-month period)	
	30-4-12	30-4-11
Profit attributable to equity holders of the Company (RM'000)	91,207	104,185
Weighted average number of ordinary shares in issue and fully paid with voting rights ('000)	1,329,714	1,337,500
Basic earnings per share (sen)	6.86	7.79
	Group (12-month period)	
	30-4-12	30-4-11
Profit attributable to equity holders of the Company (RM'000)	401,724	349,761
Weighted average number of ordinary shares in issue and fully paid with voting rights ('000)	1,334,972	1,337,500
Basic earnings per share (sen)	30.09	26.15

Diluted earnings per share is the same as basic earnings per share as there were no potential dilutive ordinary shares during the financial year.

B11 Profit before tax is stated after charging/(crediting):

	Current quarter RM'000	Financial year ended 30 April 2012 RM'000
Interest income	(3,339)	(13,693)
Dividend income included in investment related income	-	(28)
Other income excluding dividend and interest income	(5,705)	(7,902)
Depreciation of property, plant and equipment	8,817	26,588
Impairment in value of available-for-sale quoted and unquoted investments	-	427
Foreign exchange loss / (gain)	159	(401)
Provision for and write off of receivables	-	15
Provision for and write off of inventories	-	1,022
Gain or loss on disposal of quoted or unquoted investment or properties	-	-
Gain or loss on derivatives	-	-
	-	-

B12 Realised and unrealised earnings of the Group is analysed as follows:

	As at 30-4-12 RM'000	As at 30-04-11 RM'000
Total retained earnings of the Company and its subsidiaries:		
- realised	610,867	531,729
- unrealised	31,696	28,700
	642,563	560,429
Less: Consolidation adjustments	(232,374)	(218,583)
Total group retained earnings as per consolidated accounts	410,189	341,846

cc: Securities Commission