

Berjaya Sports Toto Berhad

(Company no: 9109-K)

Date: 20 September 2010

Subject: **UNAUDITED QUARTERLY FINANCIAL REPORT FOR
THE PERIOD ENDED 31 JULY 2010**

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2010
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Group	
	31-7-2010	30-4-2010
	RM'000	RM'000 (restated)
ASSETS		
Non-current assets		
Property, plant and equipment	93,696	96,701
Other investments	23,112	23,119
Investment properties	74,231	74,231
Investment in associated companies	3,284	3,571
Deferred tax assets	10,331	9,674
Intangible assets	643,323	643,986
	847,977	851,282
Current assets		
Inventories	8,480	8,476
Receivables	117,053	101,699
Tax recoverable	5,998	5,999
Short term investments	4,784	5,566
Deposits, cash and bank balances	299,839	257,462
	436,154	379,202
Asset classified as held for sale	1,100	1,100
	437,254	380,302
TOTAL ASSETS	1,285,231	1,231,584
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital (par value per share : RM0.10)	135,103	135,103
Capital reserve	21,327	21,327
Exchange reserve	2,722	6,111
Available-For-Sale ("AFS") reserve	(7)	-
Retained earnings	300,828	344,277
Equity funds	459,973	506,818
Less : Treasury shares	(57,341)	(57,341)
Net equity funds	402,632	449,477
Non-controlling interests	15,891	15,074
Total equity	418,523	464,551
Non-current liabilities		
Retirement benefit obligations	1,489	1,402
Borrowings	500,000	305,000
Deferred tax liabilities	2,129	2,129
Deferred income	39	-
Other long term liabilities	1,052	1,111
	504,709	309,642
Current liabilities		
Provisions	112	134
Payables	326,803	278,030
Borrowings	-	145,000
Tax payable	35,084	34,227
Total current liabilities	361,999	457,391
Total liabilities	866,708	767,033
TOTAL EQUITY AND LIABILITIES	1,285,231	1,231,584
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.30	0.34

Notes:

The net assets per share is calculated based on the following:

Net equity funds divided by the number of outstanding shares in issue with voting rights.

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2010
CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended		+/-<-> %
	31-7-2010 RM'000	31-7-2009 RM'000	
REVENUE	835,395	826,165	1.1
PROFIT FROM OPERATIONS	110,646	141,850	(22.0)
Investment related income	1,689	3,780	(55.3)
Investment related expenses	-	(37)	(100.0)
Finance costs	(13,449)	(3,455)	289.3
Share of results of associated companies	(288)	-	100.0
PROFIT BEFORE TAX	98,598	142,138	(30.6)
INCOME TAX EXPENSE	(33,341)	(40,754)	(18.2)
PROFIT FOR THE PERIOD	65,257	101,384	(35.6)
PROFIT ATTRIBUTABLE TO:			
Equity holders of the parent	63,956	100,452	(36.3)
Non-controlling interests	1,301	932	39.6
	65,257	101,384	(35.6)
EARNINGS PER SHARE (SEN)			
-Basic	4.78	7.97	(40.0)
-Diluted	4.78	7.97	(40.0)
DIVIDEND PER SHARE (SEN)			
- First interim	8.00	19.00	
- Share dividend	-	30.50	

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2010
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 months ended		+/<-> %
	31-7-2010 RM'000	31-7-2009 RM'000	
PROFIT AFTER TAXATION	65,257	101,384	(35.6)
OTHER COMPREHENSIVE INCOME			
Loss on changes in fair value of available-for-sale investments	(2,530)	-	100.0
Effects of foreign exchange differences	(3,873)	(86)	4,403.5
TOTAL COMPREHENSIVE INCOME FOR THE QUARTER	58,854	101,298	(41.9)
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
Equity holders of the parent	58,037	100,251	(42.1)
Non-controlling interests	817	1,047	(22.0)
	58,854	101,298	(41.9)

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2010
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent						
	Share capital RM'000	Treasury shares RM'000	Reserves		Total to holders of parent company RM'000	Non-controlling interests RM'000	Total equity RM'000
			Non-distributable RM'000	Distributable RM'000			
At 1 May 2010	135,103	(57,341)	27,438	344,277	449,477	15,074	464,551
Effects of adopting FRS 139 (Note A1)	-	-	2,523	(405)	2,118	-	2,118
	135,103	(57,341)	29,961	343,872	451,595	15,074	466,669
Total comprehensive income for the period	-	-	(5,919)	63,956	58,037	817	58,854
	135,103	(57,341)	24,042	407,828	509,632	15,891	525,523
Distribution of dividends	-	-	-	(107,000)	(107,000)	-	(107,000)
At 31 July 2010	135,103	(57,341)	24,042	300,828	402,632	15,891	418,523
At 1 May 2009	135,103	(406,099)	240,487	513,456	482,947	15,959	498,906
Total comprehensive income for the period	-	-	(201)	100,452	100,251	1,047	101,298
	135,103	(406,099)	240,286	613,908	583,198	17,006	600,204
Adjustment due to the parent's increase equity interest in a foreign subsidiary company	-	-	-	-	-	(7,222)	(7,222)
Distribution of treasury shares as share dividend	-	383,314	(207,431)	(175,883)	-	-	-
Distribution of dividends	-	-	-	(376,800)	(376,800)	-	(376,800)
At 31 July 2009	135,103	(22,785)	32,855	61,225	206,398	9,784	216,182

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2010
STATEMENT OF CASH FLOW

	3-month ended 31-7-2010 RM'000	3-month ended 31-7-2009 RM'000
OPERATING ACTIVITIES		
Receipts from customers	887,088	906,751
Payments to prize winners, suppliers, duties, taxes and other operating expenses	(774,220)	(785,927)
Other receipts	64	-
Net cash generated from operating activities	112,932	120,824
INVESTING ACTIVITIES		
Net proceeds from disposal of property, plant and equipment	66	77
Net proceeds from disposal of investments	3,180	3,294
Acquisition of additional equity interest in a subsidiary company	-	(33,959)
Acquisition of property, plant and equipment	(2,877)	(3,468)
Acquisition of investments	(2,398)	-
Interest received	1,631	900
Other (payments)/receipts from investing activities	(5,235)	479
Net cash used in investing activities	(5,633)	(32,677)
FINANCING ACTIVITIES		
Drawdown of bank borrowings	-	380,000
Issuance of Medium Term Notes	500,000	-
Repayment of bank borrowings	(450,000)	(57,686)
Payment of hire purchase liabilities	(52)	-
Dividends paid	(106,037)	(411,285)
Interest paid on bank borrowings	(8,521)	(3,425)
Net cash used in financing activities	(64,610)	(92,396)
NET INCREASE / (DECREASE) IN		
CASH AND CASH EQUIVALENTS	42,689	(4,249)
CASH & CASH EQUIVALENTS AT 1 MAY	257,462	230,475
Exchange difference	(312)	(212)
CASH & CASH EQUIVALENTS AT 31 JULY	299,839	226,014
	3-month ended 31-7-2010 RM'000	3-month ended 31-7-2009 RM'000
Cash and cash equivalents carried forward comprise the following:		
Cash and bank balances	58,285	39,991
Deposits with financial institutions	241,554	186,023
	299,839	226,014

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2010
NOTES TO THE QUARTERLY FINANCIAL REPORT

- A1 The quarterly financial report is not audited and has been prepared in compliance with FRS 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30 April 2010. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Company since the year ended 30 April 2010.

Changes in Accounting Policies

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 April 2010, except for the adoption of the following new and revised Financial Reporting Standards (FRSs), Amendments to FRSs, Interpretations and Technical releases which were effective for the financial periods beginning on or after 1 May 2010:

Effective for financial periods beginning on or after 1 July 2009

- FRS 8: Operating Segments

Effective for financial periods beginning on or after 1 January 2010

- FRS 4: Insurance Contracts
- FRS 7: Financial Instruments: Disclosures
- FRS 101: Presentation of Financial Statements (revised)
- FRS 123: Borrowing Costs
- FRS 139: Financial Instruments: Recognition and Measurement
- Amendments to FRS 1: First-time Adoption of Financial Reporting Standards and FRS 127: Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
- Amendments to FRS 2: Share-based Payment - Vesting Conditions and Cancellations
- Amendments to FRS 5: Non-current Assets Held for Sale and Discontinued Operations
- Amendments to FRS 8: Operating Segments
- Amendments to FRS 108: Accounting Policies, Changes in Accounting Estimates and Errors
- Amendments to FRS 117: Leases
- Amendments to FRS 119: Employee Benefits
- Amendments to FRS 120: Accounting for Government Grants and Disclosure of Government Assistance
- Amendments to FRS 123: Borrowing Costs
- Amendments to FRS 127: Consolidated and Separate Financial Statements
- Amendments to FRS 128: Investments in Associates
- Amendments to FRS 129: Financial Reporting in Hyperinflationary Economies
- Amendments to FRS 131: Interests in Joint Ventures
- Amendments to FRS 132: Financial Instruments: Presentation
- Amendments to FRS 134: Interim Financial Reporting
- Amendments to FRS 138: Intangible Assets
- Amendments to FRS 139: Financial Instruments: Recognition and Measurement, FRS 7: Financial Instruments: Disclosures and IC Interpretation 9: Reassessment of Embedded Derivatives
- Amendments to FRS 140: Investment Property
- Amendments to FRSs 'Improvements to FRSs (2009)

A1 **Changes in Accounting Policies (con'td)**

- IC Interpretation 9: Reassessment of Embedded Derivatives
- IC Interpretation 10: Interim Financial Reporting and Impairment
- IC Interpretation 11: FRS 2 - Group and Treasury Share Transactions
- IC Interpretation 13: Customer Loyalty Programmes
- IC Interpretation 14: FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
- Technical Release i - 3: Presentation of Financial Statements of Islamic Financial Institutions

Effective for financial periods beginning on or after 1 March 2010

- Amendments to FRS 132: Classification of Rights Issues

Unless otherwise described below, the new FRSs, Amendments to FRS, Interpretations and Technical Releases above are expected to have no significant impact on the financial statements of the Company upon their initial application except for the changes in presentation and disclosures of financial information arising from the adoption of all the above FRSs, Amendments to FRSs, Interpretations and Technical Releases.

(a) FRS 8: Operating Segments

FRS 8 requires identification and reporting of operating segments based on internal reports that are regularly reviewed by the entity's chief operating decision maker in order to allocate resources to the segment and assess its performance.

The Group presents its segment information based on its business segments for its internal reports purposes and the format, basis of measurement of segment results, segment assets and segment liabilities are the same as that for external reporting purposes.

As this is a disclosure standard, there is no impact on the financial position or financial performance of the Group.

(b) FRS 101: Presentation of Financial Statements (revised)

The revised FRS 101 separates owner and non-owner changes in equity. Therefore, the consolidated statement of changes in equity will now only include details of transactions with owners. All non-owners changes in equity are presented as a single line labelled as total comprehensive income.

The standard also introduces the statement of comprehensive income; presenting all items of income and expense recognised in the income statement, together with all other items of recognised income and expense, either in one single statement, or in two linked statements. The Group has elected to present in two linked statements. In addition, the adoption of the standards has resulted in consolidated balance sheet now renamed as consolidated statement of financial position.

There is no impact on the results of the Group since these changes affects only the presentation of items of income and expenses.

A1 (c) Amendments to FRS 117: Leases

The Amendments clarifies the classification of lease of land and requires entities with leases of land to reassess the classification of leasehold land as finance lease or operating lease based on the extend of risks and rewards associated with the land. Leasehold land which in substance is a finance lease will be reclassified to property, plant and equipment. The adoption of this Amendment has resulted in a change in accounting policy which is applied retrospectively in accordance with the transitional provisions. The Company has reclassified the existing leasehold land to property, plant and equipment, with no impact on reported profit or equity. However, as a result of the adoption of the Amendments, comparative balances as at 30 April 2010 has been restated as follows:

	As previously reported RM'000	Reclassification RM'000	As restated RM'000
30 April 2010			
Prepaid land lease payments	2,667	(2,667)	-
Receivables	101,737	(38)	101,699
Property, plant and equipment	93,996	2,705	96,701

(d) FRS 139: Financial Instruments - Recognition and Measurement

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments at the reporting date reflects the designation of the financial instruments.

Financial assets

Financial assets are classified as financial assets at fair value through profit or loss, loans and receivables, held to maturity investments, available-for-sale ("AFS") financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

The Group's financial assets include trade and other receivables, short term investments and investments available-for-sale.

i) Financial, trade and other receivables

Prior to the adoption of FRS 139, financial, trade and other receivables were stated at gross receivables less provision for doubtful debts. Under FRS 139, these receivables are initially measured at fair value plus transaction costs and subsequently at amortised cost using effective interest rate (EIR) method. Gain and losses arising from the derecognition of the receivables, EIR amortisation and impairment losses are recognised in the income statement.

ii) Investment available-for-sale

Prior to the adoption of FRS 139, non-current investments were accounted for at cost less impairment loss (if any). Under FRS 139, investments available-for-sale are measured at fair value. Equity investments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured are measured at cost. Changes in fair values of equity investments of which fair value can be reliably measured are recognised in other comprehensive income, together with the related currency translation differences, until the investments are disposed of or until the investments are determined to be impaired, at which time the cumulative gain or loss previously reported in other comprehensive income are included in the income statement.

A1 Financial liabilities

Financial liabilities are classified as financial liabilities at fair values through profit or loss, loans and borrowings at amortised cost, or as derivatives designated as hedging instruments in an effective hedge as appropriate. The Group's financial liabilities include trade and other payables and borrowings. Under FRS 139, these financial liabilities are measured initially at fair value and subsequently carried at amortised cost using EIR method.

Financial Impact

In accordance with the transitional provisions for first time adoption of FRS 139, the above changes are applied prospectively and the comparatives as at 30 April 2010 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the statement of changes in financial position as at 1 May 2010.

	As previously reported RM'000	Effects of adoption of FRS 139 RM'000	As restated RM'000
Other investments - available for sale	23,119	2,523	25,642
Financial receivables	101,737	(406)	101,331
Financial payables			
- current	240,828	37,148	277,976
- non-current	38,313	(37,202)	1,111
Deferred income	-	52	52
Retained earnings	344,277	(405)	343,872
AFS reserve	-	2,523	2,523

Other than the adjustments made to the opening balances shown above, the adoption of FRS 139 has no significant impact to the Group's consolidated financial statements of the current quarter or the comparative consolidated financial statements of the prior financial year.

A2 Our business operations are not significantly affected by seasonal or cyclical factors except for our toto betting operations that may be positively impacted by the festive seasons.

A3 There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the quarter ended 31 July 2010.

There were no changes in estimates reported in the prior financial year that had a material effect in the current quarter.

A4 The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the first quarter ended 31 July 2010.

The number of treasury shares held in hand as at 31 July 2010 are as follows:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 1 May 2010 / 31 July 2010	4.24	13,530,072	57,341

As at 31 July 2010, the number of outstanding shares in issue and fully paid with voting rights was 1,337,500,000 ordinary shares of RM0.10 each (30 April 2010 : 1,337,500,000 ordinary shares of RM0.10 each).

A5 The Company had on 16 July 2010 paid a second interim single tier exempt dividend in respect of financial year ended 30 April 2010, of 8 sen per share on 1,337,500,000 ordinary shares with voting rights amounting to RM107,000,000 during the financial period ended 31 July 2010.

A6 Segmental revenue and results for the financial period ended 31 July 2010 were as follows:

<u>REVENUE</u>	External	Inter- segment	Total
	RM'000	RM'000	RM'000
Toto betting and leasing of lottery equipment	829,315	-	829,315
Others	6,080	3,483	9,563
Elimination : Intersegment Revenue	-	(3,483)	(3,483)
Total revenue	<u>835,395</u>	<u>-</u>	<u>835,395</u>

RESULTS

Toto betting and leasing of lottery equipment	114,870
Others	<u>(2,115)</u>
	112,755
Unallocated corporate expenses	<u>(2,109)</u>
Operating profit	110,646
Finance costs	(13,449)
Interest income	1,689
Share of results of associated companies	<u>(288)</u>
Profit before tax	98,598
Income tax expense	<u>(33,341)</u>
Profit for the period	<u><u>65,257</u></u>

A7 There were no material subsequent events for the financial period ended 31 July 2010 up to the date of this announcement.

A8 There were no changes in the composition of the Group for the current quarter ended 31 July 2010 including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

A9 The changes in contingent liabilities since the last audited balance sheet date as at 30 April 2010 are as follows:

	RM'000
<u>Unsecured</u>	
Corporate Guarantee given by the Company to financial institutions for a RM600 million syndicated credit facilities granted to a wholly-owned subsidiary company:	
Balance as at 1 May 2010	70,000
Reduction due to repayment of borrowings	<u>(70,000)</u>
Balance as at 31 July 2010	<u><u>-</u></u>
 <u>Secured</u>	
Corporate Guarantee of RM500 million given by the Company to holders of Medium Term Notes ("MTNs") that was issued by a wholly-owned subsidiary company	<u><u>500,000</u></u>

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JULY 2010
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 For the quarter

As compared to the corresponding quarter ended 31 July 2009, the Group recorded an increase in revenue of 1.1% but recorded a decrease in pre-tax profit of 30.6%, mainly due to the results of Sports Toto Malaysia Sdn Bhd ("Sports Toto") as explained in the ensuing paragraph coupled with higher finance cost incurred in the current quarter under review as well as lower revenue and pre-tax profit reported by Berjaya Philippines Inc..

Sports Toto, the principal subsidiary, registered an increase in revenue of 1.0% but recorded a decrease in pre-tax profit of 23.6% as compared to previous year corresponding quarter mainly due to the increase in Pool Betting Duty from 6% to 8% with effect from 1 June 2010 coupled with the relatively higher prize payout in the current quarter under review.

B2 Quarter 1 Vs Quarter 4 of preceding financial year

As compared to the preceding quarter ended 30 April 2010, the Group registered a decrease in revenue and pre-tax profit of 2.7% and 16.0% respectively. The decrease in revenue was mainly due to lower revenue recorded by Sports Toto and Berjaya Philippines Inc.. The decrease in pre-tax profit was mainly due to the operating performance of Sports Toto as explained in the ensuing paragraph coupled with higher finance cost incurred.

Sports Toto recorded a decrease in revenue and pre-tax profit of 1.9% and 6.3% respectively mainly due to the preceding quarter recording seasonally higher sales during the Chinese Lunar New Year festive season during the month of February 2010 and the recent increase in Pool Betting Duty from 6% to 8% with effect from 1 June 2010 respectively despite a lower prize payout in the current quarter under review.

B3 Barring unforeseen circumstances, the Directors are optimistic that the Group's operating performance for the remaining quarters of the financial year ending 30 April 2011 will remain satisfactory.

B4 Not applicable.

B5 Income tax expense

	Current quarter ended 31 July 2010 RM'000
Based on the results for the period:	
- Malaysian income tax	29,994
- Foreign countries income tax	4,027
- Origination and reversal of temporary differences	(680)
	<u>33,341</u>

The effective tax rate on the Group's profit for financial period ended 31 July 2010 was higher than the statutory tax rate mainly due to certain expenses being disallowed for taxation purposes.

B6 Other than subsidiary companies with principal activities of property development, there were no profits / (losses) on sale of properties and there were no profits / (losses) on sale of unquoted investments for the financial period ended 31 July 2010.

B7 The particulars of the acquisition and disposal of quoted investments by the Group were as follows:

(a) There were no acquisition and disposal of quoted securities during the financial period ended 31 July 2010.

(b) Investments in quoted securities as at 31 July 2010 were as follows:

	Current quarter ended 31 July 2010 RM'000
(i) Total quoted long term investments at cost	<u>24,638</u>
(ii) Total quoted long term investments at book value/carrying amount	<u>23,112</u>
(iii) Total quoted long term investments at market value/fair value	<u>23,112</u>

B8 There were no other corporate proposals announced but not completed as at the date of this announcement.

B9 The Group's borrowings as at 31 July 2010 were as follows:

	RM'000
Secured:	
Long term borrowings - denominated in Ringgit Malaysia	
Medium Term Notes	<u>500,000</u>

B10 The Group has not entered into any financial instruments with off balance sheet risk since the last annual balance sheet date up to the date of this announcement saved for that disclosed in Note A9.

B11 There is no pending material litigation since the last annual balance sheet date up to the date of this announcement.

B12 The Board has declared a first interim single tier exempt dividend of 8 sen per share (31 July 2009 : 19 sen per share comprising 9 sen tax exempt dividend and 10 sen single tier exempt dividend) in respect of the financial year ending 30 April 2011 and payable on 18 October 2010. The entitlement date has been fixed on 8 October 2010.

Based on the number of RM0.10 fully paid ordinary shares in issue and with voting rights as at 20 September 2010 of 1.3375 billion, the first interim net dividend distribution for the financial year ending 30 April 2011 is RM107.0 million **representing about 167.3% of the attributable profit of the Group** for the financial period ended 31 July 2010.

A Depositor shall qualify for the entitlement only in respect of :

- a. Shares transferred to the Depositor's Securities Account before 4:00 p.m. on 8 October 2010 in respect of ordinary transfers.
- b. Shares bought on Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the rules of BMSB.

B13 The earnings per share is calculated by dividing profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue and fully paid with voting rights as follows:

	<u>Group (3-month ended)</u>	
	<u>31-7-10</u>	<u>31-07-09</u>
Profit attributable to equity holders of the Company (RM'000)	<u>63,956</u>	<u>100,452</u>
Weighted average number of ordinary shares in issue and fully paid with voting rights ('000)	<u>1,337,500</u>	<u>1,260,875</u>
Basic earnings per share (sen)	<u>4.78</u>	<u>7.97</u>

Diluted earnings per share is the same as basic earnings per share as there were no dilutive potential ordinary shares during the financial period.

cc: Securities Commission