

Berjaya Sports Toto Berhad

(Company no: 9109-K)

Subject: **UNAUDITED QUARTERLY FINANCIAL REPORT FOR
THE PERIOD ENDED 31 JANUARY 2007**

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UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2007
CONDENSED CONSOLIDATED BALANCE SHEET

	Group	
	31-1-2007	30-4-2006
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	92,217	76,287
Investment in associated company	167	319
Investment properties	67,927	48,531
Long term investments	14,282	14,629
Deferred tax assets	407	969
Goodwill arising on consolidation	608,087	607,995
	<u>783,087</u>	<u>748,730</u>
Current assets		
Inventories	10,761	14,674
Receivables	69,330	88,723
Tax recoverable	7,910	6,185
Amount due from affiliated companies	93,924	550,335
Short term investments	16,898	14,689
Deposits with financial institutions	337,833	626,099
Cash and bank balances	22,318	33,643
	<u>558,974</u>	<u>1,334,348</u>
TOTAL ASSETS	<u>1,342,061</u>	<u>2,083,078</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital (par value per share : as at 31/1/07 - RM0.10, 30/4/06 - RM0.50)	135,103	675,515
Share premium	207,431	336,904
Exchange reserve	16,104	9,945
Retained earnings	377,931	453,946
Equity funds	<u>736,569</u>	<u>1,476,310</u>
Less : Treasury shares	<u>(215,907)</u>	<u>(238,427)</u>
Net equity funds	<u>520,662</u>	<u>1,237,883</u>
Minority interests	<u>13,124</u>	<u>10,306</u>
Total equity	<u>533,786</u>	<u>1,248,189</u>
Non-current liabilities		
Provisions	2,700	2,269
Long term borrowings	390,000	472,500
Deferred tax liabilities	5,069	2,378
Deferred income and liabilities	46,391	33,784
	<u>444,160</u>	<u>510,931</u>
Current liabilities		
Payables	233,644	219,163
Amount due to affiliated companies	47	344
Short term borrowings	110,000	102,500
Taxation	20,424	1,951
Total current liabilities	<u>364,115</u>	<u>323,958</u>
TOTAL EQUITY AND LIABILITIES	<u>1,342,061</u>	<u>2,083,078</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.40	0.96

The net assets per share is calculated based on the following :
Net equity funds divided by the number of outstanding shares in issue with voting rights.

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2007
CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended		9 months ended	
	31-1-2007 RM'000	31-1-2006 RM'000	31-1-2007 RM'000	31-1-2006 RM'000
REVENUE	770,981	775,817	2,204,995	2,146,718
PROFIT FROM OPERATIONS	152,515	138,453	394,684	393,546
Investment related income	4,392	11,563	25,306	60,364
Investment related expenses	1,922	(916)	(1,295)	(5,689)
Finance costs	(6,790)	(6,538)	(22,035)	(10,627)
Share of results in associates	-	7	-	30
PROFIT BEFORE TAXATION	152,039	142,569	396,660	437,624
TAXATION	(34,185)	(43,909)	(105,674)	(129,341)
PROFIT FOR THE PERIOD	117,854	98,660	290,986	308,283
ATTRIBUTABLE TO :				
Equity holders of the parent	117,338	97,400	284,352	306,136
Minority interests	516	1,260	6,634	2,147
	117,854	98,660	290,986	308,283
EARNINGS PER SHARE (SEN)				
-Basic	9.06	7.74	21.96	25.29
-Diluted	N/A	N/A	N/A	N/A
DIVIDEND PER SHARE (SEN)				
- First interim	-	-	9.00	9.00
- Second interim	-	-	9.13	9.00
- Third interim	9.13	7.92	9.13	7.92

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2007
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent							
	Share capital RM'000	Treasury shares RM'000	ICULS-equity component RM'000	Reserves		Total to holders of parent company RM'000	Minority interests RM'000	Total Equity RM'000
				Non-distributable RM'000	Distributable RM'000			
At 1 May 2006	675,515	(238,427)	-	346,849	453,946	1,237,883	10,306	1,248,189
RM0.50 Second Capital Distribution	(540,412)	22,520	-	(129,473)	-	(647,365)	-	(647,365)
Translation difference of foreign subsidiary companies	-	-	-	6,159	-	6,159	(3,226)	2,933
Increase of parent's equity interest due to subsidiary's share buy back	-	-	-	-	-	-	(590)	(590)
Distribution of dividends	-	-	-	-	(374,501)	(374,501)	-	(374,501)
Effects on adopting FRS140	-	-	-	-	14,134	14,134	-	14,134
Net profit for the period	-	-	-	-	284,352	284,352	6,634	290,986
At 31 January 2007	135,103	(215,907)	-	223,535	377,931	520,662	13,124	533,786
At 1 May 2005	1,212,105	(373,568)	52,296	240,575	441,939	1,573,347	7,429	1,580,776
Issue of shares	135,274	-	-	30,414	-	165,688	-	165,688
Listing fees	-	-	-	(26)	-	(26)	-	(26)
RM0.50 First Capital Distribution	(671,864)	42,500	-	-	-	(629,364)	-	(629,364)
ICULS - equity component	-	-	(52,296)	-	-	(52,296)	-	(52,296)
Realisation of premium over ICULS bought back arising from disposal	-	-	-	57,355	-	57,355	-	57,355
Treasury shares	-	(81,166)	-	-	-	(81,166)	-	(81,166)
Translation difference of foreign subsidiary companies	-	-	-	7,730	-	7,730	637	8,367
Adjustment for the cost from accumulated extinguished liability component of ICULS resulting from early conversion	-	-	-	-	(35,215)	(35,215)	-	(35,215)
Distribution of dividends	-	-	-	-	(316,155)	(316,155)	-	(316,155)
Net profit for the period	-	-	-	-	306,136	306,136	2,147	308,283
At 31 January 2006	675,515	(412,234)	-	336,048	396,705	996,034	10,213	1,006,247

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2007
CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	9-month ended 31-1-2007 RM'000	9-month ended 31-1-2006 RM'000
OPERATING ACTIVITIES		
Receipts from customers	2,413,337	2,319,149
Payments to prize winners, suppliers, duties, taxes and other operating expenses	(2,060,908)	(2,051,221)
Other receipts	34	40
Net cash generated from operating activities	352,463	267,968
INVESTING ACTIVITIES		
Net proceeds from disposal of property, plant and equipment	241	319
Net proceeds from disposal of treasury ICULS	-	114,005
Net proceeds from disposal of investment in an associated company	158	-
Net proceeds from disposal of investments	53,345	92
Acquisition of investments	(57,044)	(94)
Acquisition of ICULS bought back by a subsidiary company	-	(5,875)
Acquisition of treasury shares by a subsidiary company	(3,225)	-
Acquisition of property, plant and equipment	(12,312)	(10,437)
Acquisition of investment properties	-	(660)
Repayment from affiliated companies	468,663	177,072
Repayment to affiliated companies	(867)	(114)
Interest received	12,966	10,002
Receipts from disposal of investments in prior year	1,841	-
Other receipts/(payments) for investing activities	3,459	(2,732)
Net cash generated from investing activities	467,225	281,578
FINANCING ACTIVITIES		
Issue of ordinary shares	-	26,313
Capital Distributions	(647,088)	(628,911)
Drawdown of bank borrowings	200,000	600,000
Repayment of bank borrowings	(275,000)	(3,647)
Treasury shares acquired	-	(81,166)
Dividends paid	(374,674)	(316,807)
ICULS interest paid	-	(5,195)
Interest paid on bank borrowings	(22,521)	(11,099)
Other payments for financing activities	(80)	(26)
Net cash used in financing activities	(1,119,363)	(420,538)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(299,675)	129,008
CASH & CASH EQUIVALENTS AT 1 MAY	659,742	343,574
Exchange difference	84	732
CASH & CASH EQUIVALENTS AT 31 JANUARY	360,151	473,314
	9-month ended 31-1-2007 RM'000	9-month ended 31-1-2006 RM'000
Cash and cash equivalents carried forward comprise the following balance sheet amounts :		
Cash and bank balances	22,318	37,755
Deposits with financial institutions	337,833	435,559
	360,151	473,314

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2007
NOTES TO THE QUARTERLY FINANCIAL REPORT

A1 The quarterly financial report is not audited and has been prepared in compliance with FRS 134, Interim Financial Reporting.

The quarterly financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30 April 2006.

The same accounting policies and methods of computation used in the preparation of the financial statements for the year ended 30 April 2006 have been applied in the preparation of the quarterly financial statements under review except for the adoption of the new/revised Financial Reporting Standards ("FRS") effective for financial period beginning 1 January 2006. The principal effect of the changes in accounting policies resulting from the adoption of the new/revised FRSs are summarised as follows :

FRS 116 : Property, Plant and Equipment

Following the adoption of FRS 116, the residual value of motor vehicles was reviewed and this had resulted in a reduction of approximately RM2.8 million in annual depreciation charge.

FRS 140 : Investment Property

The adoption of FRS 140 has resulted in a change in accounting policy for investment properties whereby the investment properties are now stated at fair value, representing indicative open market value determined by external valuers. The change in revaluation of the cost of the investment properties are taken as an adjustment to the opening balance of retained earnings during the current period in which the adoption is first made. The effects of the adoption are as follows :

	RM'000
Increase in retained earnings	14,134
Increase in deferred tax liabilities	<u>744</u>

In accordance with the transitional provisions of FRS 140, the change in accounting policy is applied prospectively and the comparatives as at 30 April 2006 are not restated.

- A2 The audit report of the Company's most recent annual audited financial statements does not contain any qualification.
- A3 Our business operations are not significantly affected by seasonal or cyclical factors except for our toto betting operations that may be positively impacted by the festive seasons.
- A4 There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the period ended 31 January 2007 except for the payment of the Second Capital Distribution of RM0.50 each ("Second Capital Distribution") comprising RM0.40 from share capital and RM0.10 from share premium account amounting to RM647.4 million that was made on 14 July 2006.

With the completion of the Second Capital Distribution, the par value of the issued shares was reduced to RM0.10 per share as shown in Note A5 and the effect of the reduction is reflected in statement of changes in equity and the balance sheet. The actual amount paid for the Second Capital Distribution up to 31 January 2007 is disclosed in the cash flow statement under financing activities.

There were no changes in estimates reported in the prior financial year that had a material effect in the current quarter.

- A5 The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the third quarter ended 31 January 2007.

The number of treasury shares held in hand as at 31 January 2007 are as follows :

	Number of shares	Amount RM'000
Balance as at 1 May 2006	56,300,000	238,427
Reduction of treasury shares par value pursuant to the Second Capital Distribution	-	(22,520)
Total treasury shares as at 31 January 2007	56,300,000	215,907

The Second Capital Distribution was effected on 6 July 2006 and consequently, the share capital of the Company of RM675,515,036 comprising 1,351,030,072 ordinary shares of RM0.50 each (including 56,300,000 treasury shares of RM0.50 each then) was reduced to RM135,103,007 comprising 1,351,030,072 ordinary shares of RM0.10 each. The cost of the treasury shares was reduced by the credit from the reduction of the par value of the treasury shares pursuant to the Second Capital Distribution.

As at 31 January 2007, the number of outstanding shares in issue and fully paid with voting rights was 1,294,730,072 ordinary shares of RM0.10 each (30 April 2006 : 1,294,730,072 ordinary shares of RM0.50 each).

- A6 During the financial period ended 31 January 2007, the Company paid the following dividends :
- fourth interim dividend on 30 August 2006, in respect of financial year ended 30 April 2006, of 15 sen per share on 1,294,730,072 ordinary shares with voting rights, less income tax of 28% amounting to RM139,830,848.
 - first interim dividend on 9 October 2006, in respect of financial year ending 30 April 2007, of 12.5 sen per share on 1,294,730,072 ordinary shares with voting rights, less income tax of 28% amounting to RM116,525,706.
 - second interim dividend on 15 January 2007, in respect of financial year ending 30 April 2007, of 12.5 sen per share on 1,294,730,072 ordinary shares with voting rights, less income tax of 27% amounting to RM118,144,119.

- A7 Segmental revenue and results for the financial period ended 31 January 2007 were as follows :

<u>REVENUE</u>	External RM'000	Inter- segment RM'000	Total RM'000
Toto betting operations	2,201,791	-	2,201,791
Others	3,204	34,389	37,593
Elimination : Intersegment Revenue	-	(34,389)	(34,389)
Total revenue	<u>2,204,995</u>	<u>-</u>	<u>2,204,995</u>

RESULTS

Toto betting operations	411,043
Others	(9,016)
	<u>402,027</u>
Unallocated corporate expenses	(7,343)
Operating profit	<u>394,684</u>
Finance costs	(22,035)
Interest income	24,832
Investment related income	474
Investment related expenses	(1,295)
Profit before tax	<u>396,660</u>
Taxation	(105,674)
Net profit after tax	<u>290,986</u>

- A8 The valuation of land and buildings have been brought forward without amendment from the previous annual report as no revaluation has been carried out since 30 April 2006 except for properties that have been classified as investment properties in accordance with FRS 140, Investment Property.
- A9 There were no material subsequent events for the financial period ended 31 January 2007 up to the date of this announcement.
- A10 There were no changes in the composition of the Group for the current period ended 31 January 2007 including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except for the following :
- i) increase in Berjaya Lottery Management (HK) Limited's ("BLM") equity interest in Prime Gaming Philippines, Inc. ("PGPI") from 70.01% to 71.8% as a result of PGPI's share buyback;
 - ii) decrease in BLM's equity interest in International Lottery & Totalizator Systems, Inc. ("ILTS") from 71.43% to 71.32% as a result of additional shares issued pursuant to adjusted staff stock option;
 - iii) disposal of PGMC Marketing Corporation ("PMC") by one of its subsidiaries that owned 35% equity interest in PMC during the current quarter at cost for a consideration of Philippines Peso ("Php") 2,187,500 (equivalent to RM158,000);

Subsequent to the financial period ended 31 January 2007, Berjaya Sports Toto (Cayman) Limited ("BSTC"), the holding company of BLM, acquired a total of 5,755,213 ordinary shares of Php 10 each representing approximately 9.05 % equity interest in PGPI in February 2007 at a consideration of Php 231,520,700 (equivalent to RM16,843,600). Upon completion, BSTC Group will hold in total 51,414,046 ordinary shares of Php 10 each representing approximately 80.85% equity interest in PGPI.

- A11 The changes in contingent liabilities since the last audited balance sheet date as at 30 April 2006 are as follows :

	RM'000
<u>Unsecured</u>	
Corporate Guarantee given by the Company to financial institutions for a RM600 million syndicated credit facilities granted to a wholly-owned subsidiary company :	
Balance as at 1 May 2006	575,000
Reduction due to repayment of borrowings	(75,000)
Balance as at 31 January 2007	500,000
Corporate Guarantee given by the Company to a financial institution for a RM200 million bridging loan granted to a wholly-owned subsidiary company during the first quarter ended 31 July 2006	
Reduction due to full settlement of bridging loan during second quarter ended 31 October 2006	(200,000)
Balance as at 31 January 2007	-
	500,000

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 JANUARY 2007
ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD

B1 As compared to the corresponding quarter ended 31 January 2006, the Group registered a marginal decrease in revenue of 0.6% to RM771.0 million. However, the Group recorded an increase in pre-tax profit of 6.6% from RM142.5 million to RM152.0 million as compared to the previous year corresponding quarter despite earning lower interest income as a result of the substantial reduction of inter-company balance due from Berjaya Land Berhad ("BLB") as detailed in Note B8 and the distribution of surplus funds to BToto's shareholders via capital repayments and dividend payments. In addition, the Group achieved commendable improvement in attributable profit of 20.5% in the current quarter under review which gave rise to a net earnings per share of approximately 9.1 sen.

The principal subsidiary, Sports Toto Malaysia Sdn Bhd ("Sports Toto") registered a decrease in revenue of 1.6% to RM750.2 million due to the current quarter having one draw less than the previous corresponding quarter coupled with the previous year corresponding quarter enjoyed the higher Chinese Lunar New Year festival sales which fell in January 2006. In spite of the decrease in revenue, Sports Toto recorded an increase in pre-tax profit of 5.9% to RM146.9 million mainly due to a lower prize payout in the current quarter under review.

For the 9-month period under review, the Group recorded an increase in revenue of 2.7% to RM2.2 billion as compared to the previous year's corresponding period ended 31 January 2006. However, the group's pre-tax profit registered a decrease from RM437.6 million to RM396.7 million, showing a drop of 9.4%. This was mainly due to the higher pre-tax profit in the previous year's corresponding period which had included the recognition of RM24 million gain on disposal of the Company's ICULS held by a wholly-owned subsidiary company and the higher prize payout of Sports Toto as well as higher finance costs incurred in this period under review. In addition, the group earned a much reduced interest income for the period under review as a result of the substantial reduction of inter-company balance due from BLB arising from repayments and the distribution of surplus funds to BToto's shareholders via capital repayments and dividend payments.

The principal subsidiary, Sports Toto, recorded an increase of 1.6% in revenue to RM2.15 billion despite the current period having two draws less than the previous year's corresponding period. The higher revenue was attributed to increased sales of the 4 Digit game and nine months' contribution from the sales of the 4 Digit I-Perm game compared to four months contribution in the previous year's corresponding period. However, Sports Toto registered a drop of 3% in pre-tax profit to RM391.0 million as compared to the previous year's corresponding period ended 31 January 2006 mainly due to higher prize payout in the current period under review.

B2 As compared to the preceding quarter ended 31 October 2006, the Group achieved an increase in revenue and pre-tax profit of 12.0% and 49.2% respectively.

Sports Toto, the principal subsidiary, achieved an increase in revenue of 12.6% mainly attributed to increased sales of the 4 Digit game and three additional draws in the current quarter under review. The higher increase in Sports Toto's pre-tax profit of 40.8% compared to the increase in revenue in this current quarter was mainly attributed to a lower prize payout.

B3 Barring unforeseen circumstances and in view of the recent Chinese Lunar New Year festive season in the month of February 2007 (i.e. in the fourth quarter ending 30 April 2007), the Directors are of the view that the Group's performance for the remaining quarter of the financial year ending 30 April 2007 is expected to be good.

B4 Not applicable.

B5 Taxation

	Current quarter RM'000	Financial period ended 31 January 2007 RM'000
Based on the results for the period:-		
- Malaysian taxation	38,231	94,438
- Foreign countries taxation	2,554	10,049
Transfer (from)/to deferred tax liability	(6,505)	1,947
Overprovision in prior year	(95)	(760)
	<u>34,185</u>	<u>105,674</u>

The effective tax rate on the Group's profit for the current quarter and financial period ended 31 January 2007 was lower than the statutory tax rate mainly due to the adjustment to deferred tax in relation to the timing difference on payment of certain expenses that are tax deductible when payment is made.

B6 Other than subsidiary companies with principal activities of property development, there were no profits / (losses) on sale of properties and there were no profits / (losses) on sale of unquoted investments for the financial period ended 31 January 2007.

B7 The particulars of the acquisition and disposal of quoted investments by the Group were as follows :

(a) The acquisition and disposal of quoted securities during the financial period ended 31 January 2007 were as follows :

	Current quarter RM'000	Financial period ended 31 January 2007 RM'000
Cost of purchase of quoted securities	<u>24,301</u>	<u>56,059</u>
Disposal of quoted securities	<u>14,571</u>	<u>53,383</u>
Gain on disposal of quoted securities	<u>-</u>	<u>3</u>

(b) Investments in quoted securities as at 31 January 2007 were as follows :

	Financial period ended 31 January 2007 RM'000
(i) Total quoted long term investments at cost	<u>21,323</u>
(ii) Total quoted long term investments at book value	<u>12,457</u>
(iii) Total quoted long term investments at market value	<u>12,502</u>
(i) Total quoted short term investments at cost	<u>16,898</u>
(ii) Total quoted short term investments at book value	<u>16,898</u>
(iii) Total quoted short term investments at market value	<u>16,898</u>

B8 There were no other corporate proposals announced but not completed as at the date of this announcement.

On 23 January 2002, Berjaya Land Berhad ("BLB") gave the Company a written undertaking ("Undertaking Letter") relating to the settlement arrangement for the inter-company advances whereby it undertakes to settle the outstanding advances within three years from the date of issue of the ICULS on 5 August 2002.

On 10 August 2005, the Board of Directors of the Company announced that the Company has received a letter from BLB requesting the Company for an extension of time by another one year to 4 August 2006 ("Settlement Period") to settle in full the advances owing to the Company pursuant to the Undertaking Letter. The Board of Directors of the Company, has agreed to BLB's proposed extension of the Settlement Period to 4 August 2006.

On 25 January 2006, the Board of Directors of BLB proposed to partially repay (of approximately RM388 million) the amount owing to the Company by issuing up to RM900 million nominal value of 5-year secured exchangeable bonds ("Exchangeable Bonds"). The Exchangeable Bonds will be exchangeable into ordinary shares of the Company which are held by BLB. On 15 August 2006, the Board of Directors of BLB announced that BLB has successfully issued RM900 million of Exchangeable Bonds.

On 15 August 2006, the Board of Directors of the Company announced that the Company has received a letter from BLB requesting the Company for a further extension of time for another one year to 4 August 2007 to settle in full the residual advances owing to the Company. The Board of Directors of the Company has agreed to BLB's proposed extension of the settlement period to 4 August 2007 for the balance outstanding sum.

As at 31 January 2007, the outstanding inter-company balances owing by BLB group was RM93.905 million after taking into account BLB's repayment of RM80 million and RM387.9 million during the first quarter ended 31 July 2006 and the second quarter ended 31 October 2006 respectively. Subsequent to the financial period ended 31 January 2007, BLB made a further repayment of RM20 million on 6 March 2007. With that, the outstanding inter-company balances owing by BLB's group is approximately RM74.339 million as at 6 March 2007.

B9 The Group's bank borrowings as at 31 January 2007 were as follows :

		RM'000
Short term borrowings :		
Unsecured	Denominated in Ringgit Malaysia	110,000
Long term borrowings :		
Unsecured	Denominated in Ringgit Malaysia	390,000
Total		<u>500,000</u>

B10 The Group has not entered into any financial instruments with off balance sheet risk since the last annual balance sheet date up to the date of this announcement.

B11 There is no pending material litigation since the last annual balance sheet date up to the date of this announcement.

B12 The Board has declared a third interim dividend of 12.5 sen per share less 27% income tax (31 January 2006 : 11 sen per share less 28% income tax) in respect of the financial year ending 30 April 2007 and payable on 9 April 2007. The entitlement date has been fixed on 28 March 2007.

The first interim dividend of 12.5 sen per share less 28% was paid on 9 October 2006, the second interim dividend of 12.5 sen per share less 27% was paid on 15 January 2007. This will bring the total gross dividend distribution per share in respect of the financial period ended 31 January 2007 to 37.5 sen less income tax (previous year corresponding financial period ended 31 January 2006 : 36 sen per share less 28% income tax).

Based on the number of RM0.10 fully paid ordinary shares in issue and with voting rights as at 6 March 2007 of 1.293 billion, the third interim net dividend distribution for the financial year ending 30 April 2007 is approximately RM118 million. This will bring the total net dividend distribution for the financial period ended 31 January 2007 to approximately RM352.7 million which is **equivalent to 124% of the attributable profit of the Group** for the financial period ended 31 January 2007.

A Depositor shall qualify for the entitlement only in respect of :

- a. Shares transferred to the Depositor's Securities Account before 4:00 p.m. on 28 March 2007 in respect of ordinary transfers.
- b. Shares bought on Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the rules of BMSB.

B13 The earnings per share is calculated by dividing profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue as follows :

	3 months ended		9 months ended	
	31-1-2007	31-1-2006	31-1-2007	31-1-2006
Profit attributable to equity holders of the Company (RM'000)	117,338	97,400	284,352	306,136
Weighted average number of ordinary shares in issue ('000)	1,294,730	1,257,739	1,294,730	1,210,313
Basic earnings per share (sen)	9.06	7.74	21.96	25.29

The diluted earnings per share for the financial period ended 31 January 2007 has not been presented as there was no potential ordinary share outstanding.

cc: Securities Commission