

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024**

*The figures have not been audited*

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	3 months ended		Period-to-date ended	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	60,335	119,153	60,335	119,153
Cost of sales	(36,806)	(90,931)	(36,806)	(90,931)
<b>Gross profit</b>	<u>23,529</u>	<u>28,222</u>	<u>23,529</u>	<u>28,222</u>
Selling and marketing expenses	(1,367)	(1,479)	(1,367)	(1,479)
Administrative expenses	(14,337)	(15,344)	(14,337)	(15,344)
Other net income	1,187	1,062	1,187	1,062
<b>Profit from operations</b>	<u>9,012</u>	<u>12,461</u>	<u>9,012</u>	<u>12,461</u>
Finance income	612	993	612	993
Finance costs	(5,647)	(6,528)	(5,647)	(6,528)
Share of results of associates and joint ventures	1,527	2,067	1,527	2,067
<b>Profit before tax</b>	<u>5,504</u>	<u>8,993</u>	<u>5,504</u>	<u>8,993</u>
Taxation	(2,883)	(3,864)	(2,883)	(3,864)
<b>Profit for the period</b>	<u><b>2,621</b></u>	<u><b>5,129</b></u>	<u><b>2,621</b></u>	<u><b>5,129</b></u>
<b>Profit attributable to:</b>				
Owners of the parent	2,321	4,788	2,321	4,788
Non-controlling interests	300	341	300	341
<b>Profit for the period</b>	<u><b>2,621</b></u>	<u><b>5,129</b></u>	<u><b>2,621</b></u>	<u><b>5,129</b></u>
Profit per share attributable to owners of the parent:				
a) Basic (sen)	0.346	0.715	0.346	0.715
b) Diluted (sen)	0.346	0.715	0.346	0.715

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

**GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30**  
**SEPTEMBER 2024**

*The figures have not been audited*

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	3 months ended		Period-to-date ended	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
<b>Profit for the period, representing total comprehensive income for the period</b>	<b>2,621</b>	<b>5,129</b>	<b>2,621</b>	<b>5,129</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	2,321	4,788	2,321	4,788
Non-controlling interests	300	341	300	341
<b>Total comprehensive income for the period</b>	<b>2,621</b>	<b>5,129</b>	<b>2,621</b>	<b>5,129</b>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

**GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER**  
**ENDED 30 SEPTEMBER 2024**

*The figures have not been audited*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2024**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at</b>	<b>As at</b>
	<b>30.09.2024</b>	<b>30.06.2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-current assets</b>		
Property, plant and equipment	290,858	292,716
Right-of-use assets	13,920	14,492
Investment properties	285,700	285,263
Inventories	148,914	148,914
Investments in associates	259,257	259,862
Investments in joint ventures	137,819	146,016
Other non-current assets	2,917	3,000
Goodwill	2,406	2,521
Deferred tax assets	23,377	22,009
	<u>1,165,168</u>	<u>1,174,793</u>
<b>Current assets</b>		
Inventories	621,282	631,222
Biological assets	235	405
Trade and other receivables	78,878	82,258
Contract assets	166,335	157,249
Contract cost assets	43,382	42,008
Other current assets	1,858	1,742
Tax recoverable	229	440
Cash and cash equivalents	101,231	101,213
	<u>1,013,430</u>	<u>1,016,537</u>
<b>TOTAL ASSETS</b>	<u>2,178,598</u>	<u>2,191,330</u>

**GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER**  
**ENDED 30 SEPTEMBER 2024**

*The figures have not been audited*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2024 (cont'd)**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at</b>	<b>As at</b>
	<b>30.09.2024</b>	<b>30.06.2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	385,318	385,318
Reserves	1,019,735	1,017,414
Equity funds	1,405,053	1,402,732
Shares held by ESS Trust	(23,883)	(23,883)
	<u>1,381,170</u>	<u>1,378,849</u>
<b>Non-controlling interests</b>	71,798	71,498
<b>TOTAL EQUITY</b>	<u>1,452,968</u>	<u>1,450,347</u>
<b>Non-current liabilities</b>		
Trade and other payables	2,157	1,936
Loans and borrowings	307,015	291,691
Lease liabilities	12,797	13,212
Deferred tax liabilities	13,371	12,857
	<u>335,340</u>	<u>319,696</u>
<b>Current liabilities</b>		
Trade and other payables	193,427	197,930
Contract liabilities	13,438	10,318
Loans and borrowings	176,716	204,198
Lease liabilities	2,012	2,117
Tax payable	4,697	6,724
	<u>390,290</u>	<u>421,287</u>
<b>TOTAL LIABILITIES</b>	<u>725,630</u>	<u>740,983</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>2,178,598</u>	<u>2,191,330</u>
<b>Net assets per share attributable to ordinary owners of the parent (RM)</b>	2.0618	2.0584

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

**GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024**

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	← Attributable to owners of the parent →								
	← Non-Distributable →			→ Distributable →					
	Shares held							Non-	
	Share capital	by ESS Trust	Merger reserve	Exchange reserve	Other reserve	Retained profits	Total	controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Current period-to-date</b>									
<b>At 1 July 2024</b>	385,318	(23,883)	(24,028)	-	27	1,041,415	1,378,849	71,498	1,450,347
Total comprehensive income for the period	-	-	-	-	-	2,321	2,321	300	2,621
<b>As At 30 September 2024</b>	<b>385,318</b>	<b>(23,883)</b>	<b>(24,028)</b>	<b>-</b>	<b>27</b>	<b>1,043,736</b>	<b>1,381,170</b>	<b>71,798</b>	<b>1,452,968</b>

**GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024**

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (cont'd)**

	←----- Attributable to owners of the parent -----→								
	←----- Non-Distributable -----→			----- Distributable -----→					
	Share capital RM'000	Shares held by ESS Trust RM'000	Merger reserve RM'000	Exchange reserve RM'000	Other reserve RM'000	Retained profits RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>Preceding year's corresponding period</b>									
<b>At 1 July 2023</b>	385,318	(23,883)	(24,028)	106	27	1,000,296	1,337,836	76,250	1,414,086
Total comprehensive income for the period	-	-	-	-	-	4,788	4,788	341	5,129
Dividend paid	-	-	-	-	-	-	-	(6,153)	(6,153)
<b>As At 30 September 2023</b>	<b>385,318</b>	<b>(23,883)</b>	<b>(24,028)</b>	<b>106</b>	<b>27</b>	<b>1,005,084</b>	<b>1,342,624</b>	<b>70,438</b>	<b>1,413,062</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

**GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER**  
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*The figures have not been audited*

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	<b>Period-to-date ended</b>	
	<b>30.09.2024</b>	<b>30.09.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
<b>Profit before tax</b>	<b>5,504</b>	<b>8,993</b>
Adjustments for:		
Allowance for impairment on trade and other receivables	78	74
Depreciation of property, plant and equipment	1,879	2,407
Depreciation of right-of-use assets	572	545
Loss on fair value of biological assets	170	-
Interest expense	5,647	6,528
Interest income	(612)	(993)
Net gain on fair value adjustments of investment properties	(437)	-
Realisation of goodwill	115	-
Share of results of associates and joint ventures	(1,527)	(2,067)
Unrealised profit arising from transactions with joint ventures and associates	(48)	(127)
Operating profit before working capital changes	<u>11,341</u>	<u>15,360</u>
Working capital changes:		
Inventories	9,940	7,694
Trade and other receivables	5,225	16,947
Contract assets	(9,086)	(73,602)
Contract cost assets	(1,374)	6,784
Trade and other payables	(4,273)	10,857
Contract liabilities	3,120	5,495
Associates and joint ventures balances	(716)	(636)
Related company balances	(1,249)	(619)
Cash flow generated from/(used in) operations	<u>12,928</u>	<u>(11,720)</u>
Interest received	59	46
Interest paid	(5,462)	(6,329)
Interest paid on lease liabilities	(185)	(199)
Tax paid	(5,553)	(2,894)
Net cash flows generated from/(used in) operating activities	<u>1,787</u>	<u>(21,096)</u>

**GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024 (cont'd)**

	<b>Period-to-date ended</b>	
	<b>30.09.2024</b>	<b>30.09.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from investing activities</b>		
Acquisitions of property, plant and equipment	(21)	(78)
Dividend income from associate	1,259	-
Dividend income from joint ventures	9,118	-
Interest received	553	947
Net cash flows generated from investing activities	<u>10,909</u>	<u>869</u>
<b>Cash flows from financing activities</b>		
Bank borrowings drawdown	47,445	46,471
Repayment of bank borrowings	(59,603)	(66,330)
Repayment of principal portion of lease liabilities	(520)	(515)
Dividend paid to non-controlling interest	-	(6,153)
Net cash flow used in financing activities	<u>(12,678)</u>	<u>(26,527)</u>
Net increase/(decrease) in cash and cash equivalents	18	(46,754)
Cash and cash equivalents at beginning of the financial period	<u>101,213</u>	<u>169,207</u>
Cash and cash equivalents at end of the financial period	<u>101,231</u>	<u>122,453</u>

Cash and cash equivalents comprise the following:

	<b>30.09.2024</b>	<b>30.09.2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Deposits, cash and bank balances	<u>101,231</u>	<u>122,453</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.



**GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))**  
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**SEPTEMBER 2024**

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**NOTES**

**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2024 (“FY2024”). The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FY2024.

The accounting policies and presentation adopted for this Unaudited Condensed Consolidated Interim Financial Information are mainly consistent with those of the Group’s audited financial statements for FY2024.

The standards, amendments to MFRSs and interpretations that are issued but not yet effective up to the date of issuance of the Group’s and of the Company’s financial statements are disclosed below. The Group intend to adopt these standards, if applicable, when they become effective.

***Effective for financial periods beginning on or after 1 January 2024:***

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

***Effective for financial periods beginning on or after 1 January 2025:***

Amendments to MFRS 121	Lack of Exchangeability
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***Effective for financial periods beginning on or after 1 January 2026:***

Amendments to MFRS 9 and MFRS 7	Classification and Measurement of Financial Instruments
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 7	Financial Instruments: Disclosures
Amendments to MFRS 9	Financial Instruments
Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 107	Statement of Cash Flows

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*The figures have not been audited*

**1. Basis of preparation (cont'd)**

*Effective for financial periods beginning on or after 1 January 2027:*

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability: Disclosures

*Effective date deferred to a date to be determined by MASB:*

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The adoption of the above is not expected to have significant impact on the financial statements to the Group.

**2. Qualification of audit report of the preceding annual financial statements**

The audit report for the preceding annual financial statements was not subject to any qualification.

**3. Seasonality or cyclicity of interim operations**

The Group's interim operations were not materially affected by any seasonal or cyclical factors for the current quarter under review.

**4. Nature and amount of items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial period ended 30 September 2024.

**5. Changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial periods**

There were no changes in estimates of amounts reported in prior financial periods that have had a material effect in the current financial period.

**6. Issues, repurchases and repayments of debt and equity securities**

There were no additional shares purchased by the trust set up for the Executive Share Scheme ("ESS Trust") during the current financial period under review. As at reporting date, a total of 30,578,100 shares of the Company were held by the ESS Trust.

Save as detailed above, there were no other issues, repurchases and repayments of debts and equity securities during the current financial period.

**7. Dividend paid**

No dividend was paid during the current quarter.

**GUOCOLAND (MALAYSIA) BERHAD (192001000022 (300-K))**  
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**8. Segmental reporting**

The Group's segmental report is as follows:

**Financial Period Ended 30.09.2024**

	Property development	Property investment	Hotel	Plantations	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>							
External sales	36,852	4,575	13,944	3,321	1,643	-	60,335
Inter-segment sales	-	17	-	-	5,869	(5,886)	-
Total revenue	<u>36,852</u>	<u>4,592</u>	<u>13,944</u>	<u>3,321</u>	<u>7,512</u>	<u>(5,886)</u>	<u>60,335</u>
<b>Results</b>							
Segment results	8,356	1,681	313	1,457	28,002	(30,797)	9,012
Finance income	379	31	18	91	668	(575)	612
Finance costs	(1,496)	(1,396)	(1,609)	-	(1,603)	457	(5,647)
Share of results of associates	(311)	659	-	358	-	-	706
Share of results of joint ventures	821	-	-	-	-	-	821
Income tax	(2,204)	(131)	-	(413)	(135)	-	<u>(2,883)</u>
Profit for the financial period							<u>2,621</u>

Segmental reporting by geographical location has not been prepared as the Group's operations are substantially carried out in Malaysia.

**9. Valuations of property, plant and equipment and investment properties**

The valuations of property, plant and equipment and investment properties were brought forward without any amendments from the previous annual financial statements, except for the adjustment to certain cost incurred for the investment properties.

**10. Material subsequent events not reflected in the financial statements**

There were no material subsequent events not reflected in the financial statements.

**11. Changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, and restructuring.

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## **12. Review of performance**

Performance of the current quarter against the immediate preceding year's corresponding quarter.

The Group reported revenue of RM60.3 million and profit before tax of RM5.5 million for the current quarter under review as compared to revenue of RM119.2 million and profit before tax of RM9.0 million in the preceding year's corresponding quarter. The lower Group revenue is mainly due to reduced contribution from the property development division which was partially offset by better performance in the hospitality and property investment division.

In the preceding year's corresponding quarter, contribution from the property development division was higher mainly due to the completion of the first phase of Emerald 9 project in Cheras.

The performance of the hospitality division improved in the quarter under review with higher occupancy and better average room rates. The performance of the property investment division also saw improvement with increased average rental rates and better cost management in our DC Mall.

The Group incurred lower administrative expenses and finance costs as compared to the preceding year's corresponding quarter. The lower shares of results of associates and joint ventures were mainly due to lower contribution from Rawang projects following the completion of Mallow Lakepark Homes and Garland Residence 1 and 2 in the previous financial year, partially offset with higher contribution from Tower Real Estate Investment Trust ("Tower REIT") through improved occupancy and average rental rate in the current quarter.

## **13. Material change in profit before tax for the current quarter compared with the immediate preceding quarter**

The Group recorded a profit before tax in the current quarter of RM5.5 million as compared to a profit before tax of RM45.1 million in the immediate preceding quarter. The decrease was mainly attributed to the lower contribution from the property development division during the quarter. Furthermore, the higher profit generated in the immediate preceding quarter was due to the fair value gain for investment properties of RM3.6 million and a one-off net gain arising from accretion interest in Tower REIT of RM37.3 million respectively.

## **14. Prospects**

Malaysia's economy is expected to continue growing for the remainder of this year, driven by resilient domestic expenditure with recovery in external demand. On the domestic front, continued employment and wage growth especially from the government sector will stimulate household spending. Headline inflation is expected to remain moderate for the remainder of 2024 underpinned by the recent strength of the Malaysian Ringgit. Challenges, however, remain in the domestic property sector from elevated interest rates and rising construction costs leading to depressed profit margin. Property sales remain challenging due to an oversupply of properties in different markets and segments. The Group's key focus remains on the timely completion of its on-going development projects, monetisation of its inventories and prudent financial management to navigate the evolving market environment. New product launches will be phased in line with the prevailing local market conditions. Furthermore, the Group remains vigorous in reviewing the development plans of its existing landbank to ensure their marketability and relevance as well as seeking acquisitions for expansion.

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**15. Profit forecast/Profit guarantee**

Not applicable.

**16. Profit before tax**

Included in profit for the financial period:	3 months ended		Period-to-date	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
Allowance for impairment on trade and other receivables	78	74	78	74
Depreciation of property, plant and equipment	1,879	2,407	1,879	2,407
Depreciation of right-of-use assets	572	545	572	545
Loss on fair value of biological assets	170	-	170	-
Net gain on fair value adjustments of investment properties	(437)	-	(437)	-
Realisation of goodwill	115	-	115	-

Other than the above items, there was no allowance for impairment of inventories, gain or loss on disposal of investment properties, impairment of other assets and other exceptional items for the financial period ended 30 September 2024.

**17. Taxation**

Taxation comprises:

	3 months ended		Period-to-date	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
Current income tax:				
- Malaysian income tax	2,278	3,957	2,278	3,957
- Underprovision in prior financial period	531	218	531	218
	<u>2,809</u>	<u>4,175</u>	<u>2,809</u>	<u>4,175</u>
Deferred tax:				
- Relating to origination and reversal of temporary differences	(58)	(69)	(58)	(69)
- Under/(over)provision in prior financial period	132	(242)	132	(242)
	<u>74</u>	<u>(311)</u>	<u>74</u>	<u>(311)</u>
Taxation	<u>2,883</u>	<u>3,864</u>	<u>2,883</u>	<u>3,864</u>

The Group's effective tax rate for the current financial period were higher than the statutory tax rate is mainly due to certain expenses being not deductible for tax purposes and losses incurred by certain subsidiaries which were not available to set off against taxable profits in other companies within the Group.

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**18. Corporate proposals**

There is no other outstanding corporate proposal announced but not completed as at the date of this report.

**19. Group's borrowings and debt securities**

Particulars of the Group's borrowings as at 30 September 2024 are as follows:

	RM'000
<b>Short term borrowings</b>	
Secured	36,616
Unsecured	140,100
	<u>176,716</u>
<b>Long term borrowings</b>	
Secured	307,015
<b>Total borrowings</b>	<u>483,731</u>

The above borrowings are all denominated in Ringgit Malaysia.

**20. Changes in material litigation**

Not applicable.

**21. Dividend**

The Board does not recommend any interim dividend for the financial period ended 30 September 2024.

**22. Profit per share**

**Basic EPS**

The basic profit per share are calculated based on the net profit attributable to ordinary shareholders for the financial period divided by the weighted average number of ordinary shares:

	3 months ended		Period-to-date ended	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
Net profit attributable to ordinary shareholders for the financial period (RM'000)	<u>2,321</u>	<u>4,788</u>	<u>2,321</u>	<u>4,788</u>
Weighted average number of shares ('000)	<u>669,880</u>	<u>669,880</u>	<u>669,880</u>	<u>669,880</u>
Basic profit per share (sen)	<u>0.346</u>	<u>0.715</u>	<u>0.346</u>	<u>0.715</u>

**Diluted EPS**

The Group has no dilution in its EPS for the financial period under review as there are no dilutive potential ordinary shares.

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*The figures have not been audited*

**23. Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 30 June 2024 was not subject to any qualification.

By Order of the Board  
GuocoLand (Malaysia) Berhad

CHIN MIN YANN  
LEE SOW YEANG  
Company Secretaries

Kuala Lumpur  
12 November 2024