

UEM Edgenta Posts First Half Revenue of RM1.0 Billion

- Summary of 1H FY2021 financial results
 - o Revenue of RM1.0 billion
 - o **Net profit** of RM14.4 million
 - Net cash of RM118.4 million
 - Cash and bank balances at RM541.0 million
 - o Gross gearing ratio of 0.3 times
- Current order book stood at RM11.6 billion, with new contracts secured of RM720 million in FY2021.

KUALA LUMPUR, **26 August** - UEM Edgenta Berhad ("UEM Edgenta" or "Company"), the region's leading Asset Management and Infrastructure Solutions company announced its unaudited financial results for the period ending 30 June 2021 ("1H FY2021") here today.

The Company reported a net profit of RM14.4 million in 1H FY2021 on the back of RM1.0 billion revenue, as compared to a net loss of RM15.2 million and revenue of RM950.3 million respectively for the same period in FY2020. The normalised net profit in 1H FY2021 stood at RM16.7 million as compared to RM34.8 million in 1H FY2020. Profit before tax ("PBT") stood at RM29.6 million in 1H FY2021 from PBT of RM 4.0 million in 1H FY2020.

Comparing the second quarter of FY2021 ("Q2 FY2021") with the immediate preceding quarter ("Q1 FY2021"), revenue grew to RM538.6 million, an increase of 11.4% from RM483.6 million in Q1 FY2021, with net profit declining by 22.4% from RM8.1 million to RM6.3 million.

Growth in revenue for both year-on-year ("Y-o-Y") and quarter-on-quarter ("Q-o-Q") financial performance is a testament of the Company's prudent efforts and business fundamentals' resiliency through its diversified portfolio and regional footprint. As of 30 June 2021, UEM Edgenta's balance sheet remains healthy by maintaining a low gearing ratio at 0.3 times.

Managing Director/Chief Executive Officer, Syahrunizam Samsudin commented, "UEM Edgenta persevered in the first half of the year by delivering on our promises to our clients amidst the challenging operating environment. Our contract wins across our businesses totalling RM720 million to-date are a demonstration of our continued pursuit to deepen our presence in core and new markets as well as expand our services and solutions. We are also on track with our transformation plans as part of our Edgenta of the Future 2025 vision with the recent launch of our first digital ecosystem platform, Edgenta NXT, as well as QuickMed, the first cloud-based digital healthcare solution."

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QuickMed is the key enabler for the nation's first Private COVID-19 Assessment Centre ("CAC"), equipped with a Polymerase Chain Reaction mobile lab, as well as a Home Quarantine Monitoring System ("HQMS") via RFID e-bracelets which will enable a continuous 24-hour a day monitoring for COVID-19 patients.

Syahrunizam also emphasised that the Company will continue to focus on managing costs and maintaining prudent cashflow management to ensure business resiliency while continuing to pursue potential opportunities and investments for growth in selected businesses.

In supporting the fight against the on-going COVID-19 pandemic, UEM Edgenta has steadfastly continued to provide uninterrupted healthcare support services to all public and private hospitals under its care throughout the region. As the nation gears up its vaccination drive, UEM Edgenta has been supporting the government's COVID-19 assessment efforts through the establishment of its Private CAC housed at the UEM Edgenta's Learning Centre in Petaling Jaya that is powered by QuickMed. Additionally, the HQMS is also utilised to manage in-bound international travelers arriving in the country who are required to undergo quarantine orders, whether at home or at any approved designated location by the Ministry of Health ("MoH") Malaysia and will soon be used for COVID-19 positive patients in Categories 1 and 2.

Apart from rendering essential healthcare support services, UEM Edgenta, together with the Ministry of Health Malaysia, has developed Field Hybrid Intensive Care Unit, a mobile ICU unit complete with its own independent power, oxygen and water supply for deployment at eight hospitals, including the Tengku Ampuan Rahimah Hospital, Klang, Selangor.

For more information, visit www.uemedgenta.com and www.edgentanxt.com.

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About UEM Edgenta Berhad

UEM Edgenta (www.uemedgenta.com) is a leading Asset Management and Infrastructure Solutions company in the region and a subsidiary of UEM Group. Listed on the Main Market of Bursa Malaysia Securities Berhad (KLSE: EDGENTA), our expertise covers Healthcare Support and Property & Facility Solutions, and Infrastructure Services covering Expressways and Rail, including project management & engineering design capabilities via Opus Consultants.

Guided by its 'Edgenta of the Future 2025' vision, UEM Edgenta's full suite of services is driven by technological advancements throughout the asset life cycle including consultancy, procurement & construction planning, operations & maintenance, as well as optimisation, rehabilitation and upgrades. Digital solutions across multiple industries positions UEM Edgenta as a powerhouse to become a Technology-Enabled Solutions Company with a focus on healthcare by 2025.

UEM Edgenta has operational presence in Malaysia, Singapore, Indonesia, Taiwan, India and United Arab Emirates.