

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 31 DECEMBER 2012 (UNAUDITED)**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2011 RM'000	CURRENT YEAR TO DATE 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2011 RM'000
Continuing operations					
Revenue	A11	647,340	607,486	2,508,330	2,193,688
Operating expenses	A5	(629,323)	(644,105)	(2,483,683)	(2,249,784)
Other income	A5	404,734	22,901	439,376	167,353
Profit/(Loss) before finance costs		422,751	(13,718)	464,023	111,257
Finance costs		(22,542)	(26,333)	(81,744)	(69,170)
Share of results of associates		(230)	120	(29)	(189)
Profit/(Loss) before tax from continuing operations	A6	399,979	(39,931)	382,250	41,898
Taxation	B5	(20,665)	(3,275)	(38,828)	(27,635)
(Loss)/Profit from continuing operations, net of tax		379,314	(43,206)	343,422	14,263
Discontinued operation					
Profit from discontinued operation, net of tax	A3	6,608	9,908	42,156	44,903
Profit/(Loss), net of tax		385,922	(33,298)	385,578	59,166
Profit/(Loss) attributable to:					
Equity holders of the Company		385,679	(33,031)	385,242	58,842
Non-controlling interests		243	(267)	336	324
Profit/(Loss) for the period		385,922	(33,298)	385,578	59,166
Earnings/(Loss) per share attributable to equity holders of the parent:					
- Basic (sen)	B13	67.48	(5.79)	67.41	10.32
- Diluted (sen)	B13	43.79	(2.01)	43.59	7.93
Earnings/(Loss) per share from continuing operations attributable to equity holders of the parent:					
- Basic (sen)	B13	66.33	(7.53)	60.03	2.45
- Diluted (sen)	B13	43.07	(3.09)	38.99	3.01
Earnings per share from discontinued operation attributable to equity holders of the parent:					
- Basic (sen)	B13	1.15	1.74	7.38	7.87
- Diluted (sen)	B13	0.72	1.08	4.60	4.92

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2012 (UNAUDITED)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2011 RM'000	CURRENT YEAR TO DATE 31/12/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2011 RM'000
Profit/(Loss) for the period	385,922	(33,298)	385,578	59,166
Other comprehensive income				
Foreign currency translation	(7,758)	13,618	(8,530)	92,531
Income tax relating to components of other comprehensive income	-	4,852	-	4,852
Total comprehensive profit for the period	378,164	(14,828)	377,048	156,549
Total comprehensive profit attributable to:				
Equity holders of the Company	378,012	(14,714)	377,612	154,281
Non-controlling interests	152	(114)	(564)	2,268
Total comprehensive profit for the period	378,164	(14,828)	377,048	156,549

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

	UNAUDITED AS AT 31/12/2012 RM'000	AUDITED AS AT 31/12/2011 RM'000	AUDITED AS AT 1/1/2011 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	993,877	1,002,139	859,914
Investment properties	405,733	392,577	163,971
Intangible assets	-	25,222	30,388
Self-generating and regenerating assets	12,856	18,165	16,401
Investment in associates	6,567	19,024	12,134
Trade and other receivables	24,166	35,142	13,909
Investment securities	8,287	18,763	12,999
Deferred tax assets	5,422	1,005	3,888
	1,456,908	1,512,037	1,113,604
Current assets			
Inventories	594,187	420,021	423,938
Trade and other receivables	408,157	955,374	895,134
Tax recoverable	9,397	9,413	9,019
Investment securities	7,072	6,503	7,056
Derivative financial instruments	68	536	583
Cash and bank balances	557,690	282,257	245,604
	1,576,571	1,674,104	1,581,334
Assets of disposed group and non-current assets classified as held for sale	-	8,000	-
	1,576,571	1,682,104	1,581,334
TOTAL ASSETS	3,033,479	3,194,141	2,694,938
EQUITY AND LIABILITIES			
Current liabilities			
Loans and borrowings	561,127	1,036,049	738,437
Redeemable Convertible Secured Loan Stocks	1,195	-	-
Trade and other payables	429,115	477,853	470,404
Provision for liabilities	26,917	23,050	36,078
Income tax payable	60,448	27,816	24,122
Derivative financial instruments	-	46	44
	1,078,802	1,564,814	1,269,085
Liabilities directly associated with disposed group classified as held for sale	-	-	-
	1,078,802	1,564,814	1,269,085
Net current assets	497,769	117,290	312,249
Non-current liabilities			
Provision for liabilities	4,881	4,728	3,319
Loans and borrowings	373,642	400,942	365,791
Trade and other payables	5,633	8,032	22,303
Secured bonds	38,830	40,227	39,186
Redeemable Convertible Secured Loan Stocks	-	5,303	8,180
Deferred tax liabilities	138,364	136,486	110,014
	561,350	595,718	548,793
Total liabilities	1,640,152	2,160,532	1,817,878
Net assets	1,393,327	1,033,609	877,060
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT			
Share capital	577,423	570,050	570,050
Reserves	791,344	438,435	284,154
Shareholders' equity	1,368,767	1,008,485	854,204
Non-controlling interests	24,560	25,124	22,856
Total equity	1,393,327	1,033,609	877,060
TOTAL EQUITY AND LIABILITIES	3,033,479	3,194,141	2,694,938
Net assets per share attributable to ordinary equity holders (RM)	2.3705	1.7691	1.4985

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2012 (UNAUDITED)**

	-----Attributable to Owners of the Parent-----								Non- controlling Interests (RM'000)
	<-----Non-distributable----->						Distributable		
	Total Equity (RM'000)	Total Equity attributable to owners of the parent (RM'000)	Share Capital (RM'000)	Equity Portion of RCSLS (RM'000)	Foreign Currency Translation Reserves (RM'000)	Capital Reserves (RM'000)	Asset Revaluation Reserves (RM'000)	(Accumulated Losses)/Retained Earnings (RM'000)	
Balance at 1 January, 2012	1,033,609	1,008,485	570,050	73,574	88,650	4,084	244,345	27,782	25,124
Total comprehensive (loss)/income for the period	377,048	377,612	-	(1,741)	(6,965)	-	1,076	385,242	(564)
Transactions with owners									
Transfer from/(to) income statement	-	-	-	3,052	-	464	(2,275)	(1,241)	-
Redemption of RCSLS	(17,346)	(17,346)	-	(17,346)	-	-	-	-	-
Conversion of RCSLS	-	-	7,373	(7,373)	-	-	-	-	-
Realised deferred tax on asset held for sale	16	16	-	-	-	-	16	-	-
Total transactions with owners	(17,330)	(17,330)	7,373	(21,667)	-	464	(2,259)	(1,241)	-
Balance at 31 December, 2012	1,393,327	1,368,767	577,423	50,166	81,685	4,548	243,162	411,783	24,560

	-----Attributable to Owners of the Parent-----								Non- controlling Interests (RM'000)
	<-----Non-distributable----->						Distributable		
	Total Equity (RM'000)	Total Equity attributable to owners of the parent (RM'000)	Share Capital (RM'000)	Equity Portion of RCSLS (RM'000)	Foreign Currency Translation Reserves (RM'000)	Capital Reserves (RM'000)	Asset Revaluation Reserves (RM'000)	(Accumulated Losses)/Retained Earnings (RM'000)	
Balance at 1 January, 2011	877,060	854,204	570,050	68,655	-	4,084	239,493	(28,078)	22,856
Total comprehensive income for the period	156,549	154,281	-	1,937	88,650	-	4,852	58,842	2,268
Transactions with owners									
Transfer from/(to) income statement	-	-	-	2,982	-	-	-	(2,982)	-
Total transactions with owners	-	-	-	2,982	-	-	-	(2,982)	-
Balance at 31 December, 2011	1,033,609	1,008,485	570,050	73,574	88,650	4,084	244,345	27,782	25,124

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2012 (UNAUDITED)

	12 MONTHS ENDED 31/12/2012 (RM'000)	12 MONTHS ENDED 31/12/2011 (RM'000)
Operating activities		
Profit before tax from continuing operations	382,250	41,898
Profit before tax from discontinued operation	55,997	61,083
	438,247	102,981
<u>Adjustments (Items not differentiated relate to Continuing Operations):</u>		
Bad debts written off	-	289
Depreciation		
- Continuing operations	57,055	54,700
- Discontinued operation	6,264	7,880
Gross dividends received from other investments	(19)	(8)
Net (gain)/loss on disposal of property, plant and equipment		
- Continuing operations	(6,032)	(337)
- Discontinued operation	(203)	9
Interest expense		
- Continuing operations	81,745	69,170
- Discontinued operation	31,169	32,785
Interest income		
- Continuing operations	(2,006)	(685)
- Discontinued operation	(4,164)	(4,116)
Write off of property, plant and equipment		
- Continuing operations	21	179
- Discontinued operation	-	-
Allowance for impairment on trade and other receivables		
- Continuing operations	2,390	14,679
- Discontinued operation	40,987	35,504
Provision for liabilities	19,845	14,340
Net fair value (gain)/loss on financial instruments:		
- held for trading investment securities	(698)	(453)
- derivatives	69	(426)
- designated at fair value through profit or loss		
- Continuing operations	-	-
- Discontinued operation	(4,072)	(4,349)
Net gain from fair value adjustment of investment properties	(3,501)	(115,523)
Net impairment on property, plant and equipment	11,647	349
Impairment losses on goodwill	-	3,536
Impairment losses on franchise fee	-	1,662
Net (increase)/decrease in market value of self-generating and regenerating assets	(6,003)	2,720
Net Gain on disposal of subsidiary	(382,803)	-
Net Loss on deconsolidation of subsidiaries	72	-
Reversal of provision for liabilities	-	(13,028)
Reversal of allowance for impairment on trade and other receivables	-	(211)
Share of results of associates		
- Continuing operations	29	(1,910)
- Discontinued operation	(3,571)	-
Net unrealised foreign exchange loss		
- Continuing operations	(724)	9,590
- Discontinued operation	39	-
Waiver of debts and interests on trade and other payables	-	(263)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2012 (UNAUDITED)

	12 MONTHS ENDED 31/12/2012 (RM'000)	12 MONTHS ENDED 31/12/2011 (RM'000)
Write down of inventories		
- Continuing operations	16,846	14,838
- Discontinued operation	41	(106)
Total adjustments	(145,577)	120,815
Operating cash flows before changes in working capital	292,670	223,796
<u>Changes in working capital</u>		
Increase in trade and other receivables	(40,886)	(105,178)
(Increase)/Decrease in inventories	(185,917)	60,031
Increase/(Decrease) in trade and other payables	465,401	(51,306)
Net change in associates balances	21	(69)
Decrease/(Increase) in self-generating and regenerating assets	11,004	(778)
Decrease in provision for liabilities	(16,394)	(15,441)
Net changes in working capital	233,229	(112,741)
Cash flows generated from operations	525,899	111,055
Interest paid	(110,607)	(102,536)
Taxes paid	(23,309)	(24,872)
Net cash flows generated from/(used in) operating activities	391,983	(16,353)
Investing activities		
Proceeds from disposal of		
- property, plant and equipment	21,009	9,712
- investment properties		84
- investment in securities (unquoted)	-	2,375
Gross dividends received from other investments	19	8
Interest received	6,569	5,455
Purchase of		
- property, plant and equipment	(108,182)	(112,278)
- investment properties	-	(85,081)
- investment in securities (unquoted)	(2,889)	(1,362)
- investment in associate	-	(4,980)
Net cash generated from disposal of subsidiary	374,748	-
Net cash used in deconsolidated subsidiary	(76)	-
Net cash flows generated from/(used in) investing activities	291,198	(186,067)
Financing activities		
Repayment of short term borrowings	(576,162)	(474,696)
Drawdown of short term borrowings	128,561	541,592
Repayment of hire purchase and lease payables	(16,459)	(11,081)
Repayment from commercial papers	-	(28,000)
Drawdown of long term borrowings	-	128,369
Redemption of RCSLS B	(17,346)	-
Placement in reserve funds	(1,425)	(1,532)
Net cash flows (used in)/generated from financing activities	(482,831)	154,652

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2012 (UNAUDITED)

	12 MONTHS ENDED 31/12/2012 (RM'000)	12 MONTHS ENDED 31/12/2011 (RM'000)
Net increase/(decrease) in cash and cash equivalents	200,350	(47,768)
Effect of exchange rate changes on cash and cash equivalents	(7,281)	(38,007)
Cash and cash equivalents at beginning of year	(94,533)	(8,758)
Cash and cash equivalents at end of period	98,536	(94,533)

Cash and cash equivalents comprised the following (excluding statutory deposit and restricted cash):

Deposits with financial institutions

- Pledged deposits	16,295	140,768
- Unpledged deposits	393,015	25,102
	409,310	165,870
Cash on hand and at banks	140,154	109,370
Cash and bank balances	549,464	275,240
Less : Bank overdrafts (included in short term loans and borrowings as in Note B9 (c))	(450,928)	(369,773)
Cash and cash equivalents at end of period	98,536	(94,533)