

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2012 (UNAUDITED)**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/9/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/2011 RM'000	CURRENT YEAR TO DATE 30/9/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2011 RM'000
Continuing operations					
Revenue	A11	645,560	591,787	1,860,990	1,586,202
Operating expenses	A5	(631,828)	(614,867)	(1,854,360)	(1,605,680)
Other income		8,070	14,588	34,642	144,452
Profit/(Loss) before finance costs		21,802	(8,492)	41,272	124,974
Finance costs		(20,366)	(16,741)	(59,202)	(42,837)
Share of results of associates		79	(42)	201	(309)
Profit/(Loss) before tax from continuing operations	A6	1,515	(25,275)	(17,729)	81,828
Taxation	B5	(9,770)	(3,368)	(18,163)	(24,360)
(Loss)/Profit from continuing operations, net of tax		(8,255)	(28,643)	(35,892)	57,468
Discontinued operation					
Profit from discontinued operation, net of tax	A3	11,876	15,859	35,548	34,996
Profit/(Loss), net of tax		3,621	(12,784)	(344)	92,464
Profit/(Loss) attributable to:					
Equity holders of the Company		3,253	(12,638)	(437)	91,873
Non-controlling interests		368	(146)	93	591
Profit/(Loss) for the period		3,621	(12,784)	(344)	92,464
Earnings/(Loss) per share attributable to equity holders of the parent:					
- Basic (sen)	B13	0.57	(2.21)	(0.08)	16.12
- Diluted (sen)	B13	0.44	(2.02)	(0.27)	14.02
Earnings/(Loss) per share from continuing operations attributable to equity holders of the parent:					
- Basic (sen)	B13	(1.51)	(4.99)	(6.31)	9.98
- Diluted (sen)	B13	(1.39)	(4.47)	(5.75)	8.61
Earnings per share from discontinued operation attributable to equity holders of the parent:					
- Basic (sen)	B13	2.08	2.78	6.23	6.14
- Diluted (sen)	B13	1.83	2.45	5.48	5.41

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2012 (UNAUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/9/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/2011 RM'000	CURRENT YEAR TO DATE 30/9/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2011 RM'000
Profit/(Loss) for the period	3,621	(12,784)	(344)	92,464
Other comprehensive income				
Foreign currency translation	<u>(29,000)</u>	<u>39,440</u>	<u>(772)</u>	<u>78,913</u>
Total comprehensive profit for the period	<u>(25,379)</u>	<u>26,656</u>	<u>(1,116)</u>	<u>171,377</u>
Total comprehensive profit attributable to:				
Equity holders of the Company	<u>(24,633)</u>	<u>25,131</u>	<u>(400)</u>	<u>168,995</u>
Non-controlling interests	<u>(746)</u>	<u>1,525</u>	<u>(716)</u>	<u>2,382</u>
Total comprehensive profit for the period	<u>(25,379)</u>	<u>26,656</u>	<u>(1,116)</u>	<u>171,377</u>

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

	Note	UNAUDITED AS AT 30/9/2012 RM'000	AUDITED AS AT 31/12/2011 RM'000	AUDITED AS AT 1/1/2011 RM'000
ASSETS				
Non-current assets				
Property, plant and equipment		1,016,272	1,002,139	859,914
Investment properties		390,048	392,577	163,971
Intangible assets		-	25,222	30,388
Self-generating and regenerating assets		17,643	18,165	16,401
Investment in associates		6,796	19,024	12,134
Trade and other receivables		14,454	35,142	13,909
Investment securities		5,886	18,763	12,999
Deferred tax assets		3,535	1,005	3,888
		1,454,634	1,512,037	1,113,604
Current assets				
Inventories		476,109	420,021	423,938
Trade and other receivables		413,071	955,374	895,134
Tax recoverable		9,396	9,413	9,019
Investment securities		6,884	6,503	7,056
Derivative financial instruments		358	536	583
Cash and bank balances		113,125	282,257	245,604
		1,018,943	1,674,104	1,581,334
Assets of disposal group and non-current assets classified as held for sale	A3	861,539	8,000	-
		1,880,482	1,682,104	1,581,334
TOTAL ASSETS		3,335,116	3,194,141	2,694,938
EQUITY AND LIABILITIES				
Current liabilities				
Loans and borrowings		549,462	1,036,049	738,437
Redeemable Convertible Secured Loan Stocks		2,018	-	-
Trade and other payables		392,478	477,853	470,404
Provision for liabilities		27,606	23,050	36,078
Income tax payable		40,272	27,816	24,122
Derivative financial instruments		-	46	44
		1,011,836	1,564,814	1,269,085
Liabilities directly associated with disposal group classified as held for sale	A3	726,693	-	-
		1,738,529	1,564,814	1,269,085
Net current assets		141,953	117,290	312,249
Non-current liabilities				
Provision for liabilities		4,935	4,728	3,319
Loans and borrowings		393,796	400,942	365,791
Trade and other payables		8,029	8,032	22,303
Secured bonds		38,894	40,227	39,186
Redeemable Convertible Secured Loan Stocks		-	5,303	8,180
Deferred tax liabilities		135,674	136,486	110,014
		581,328	595,718	548,793
Total liabilities		2,319,857	2,160,532	1,817,878
Net assets		1,015,259	1,033,609	877,060
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT				
Share capital		570,050	570,050	570,050
Reserves		420,801	438,435	284,154
Shareholders' equity		990,851	1,008,485	854,204
Non-controlling interests		24,408	25,124	22,856
Total equity		1,015,259	1,033,609	877,060
TOTAL EQUITY AND LIABILITIES		3,335,116	3,194,141	2,694,938
Net assets per share attributable to ordinary equity holders (RM)		1.7382	1.7691	1.4985

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2012 (UNAUDITED)**

	-----Attributable to Owners of the Parent----->									
	<-----Non-distributable----->						<----- Distributable ----->		Non-controlling Interests (RM'000)	
	Total Equity attributable to owners of the parent	Share Capital	Equity Portion of RCSLS	Foreign Currency Translation Reserves	Capital Reserves	Asset Revaluation Reserves	(Accumulated Losses)/Retained Earnings	Reserve of disposal group classified as held for sale		
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)			
Balance at 1 January, 2012	1,033,609	1,008,485	570,050	73,574	88,650	4,084	244,345	27,782	-	25,124
Total comprehensive (loss)/income for the period	(1,116)	(400)	-	(1,904)	1,947	(6)	-	(437)	-	(716)
Transactions with owners										
Transfer from/(to) income statement	-	-	-	2,473	-	470	-	(2,943)	-	-
Redemption of RCSLS	(17,250)	(17,250)	-	(17,250)	-	-	-	-	-	-
Reserve attributable to disposal group classified as held for sale	-	-	-	-	-	-	-	(225,779)	225,779	-
Realised deferred tax on asset held for sale	16	16	-	-	-	-	16	-	-	-
Total transactions with owners	(17,234)	(17,234)	-	(14,777)	-	470	16	(228,722)	225,779	-
Balance at 30 September, 2012	1,015,259	990,851	570,050	56,893	90,597	4,548	244,361	(201,377)	225,779	24,408

	-----Attributable to Owners of the Parent----->									
	<-----Non-distributable----->						<----- Distributable ----->		Non-controlling Interests (RM'000)	
	Total Equity attributable to owners of the parent	Share Capital	Equity Portion of RCSLS	Foreign Currency Translation Reserves	Capital Reserves	Asset Revaluation Reserves	(Accumulated Losses)/Retained Earnings	Reserve of disposal group classified as held for sale		
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)			
Balance at 1 January, 2011	877,060	854,204	570,050	68,655	-	4,084	239,493	(28,078)	22,856	-
Total comprehensive income for the period	171,377	168,995	-	2,227	74,895	-	-	91,873	2,382	-
Transactions with owners										
Transfer from/(to) income statement	-	-	-	2,217	-	-	-	(2,217)	-	-
Total transactions with owners	-	-	-	2,217	-	-	-	(2,217)	-	-
Balance at 30 September, 2011	1,048,437	1,023,199	570,050	73,099	74,895	4,084	239,493	61,578	25,238	-

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2012 (UNAUDITED)

	9 MONTHS ENDED 30/9/2012 (RM'000)	9 MONTHS ENDED 30/9/2011 (RM'000)
Operating activities		
(Loss)/Profit before tax from continuing operations	(17,729)	81,828
Profit before tax from discontinued operation	47,322	45,876
	29,593	127,704
<u>Adjustments (Items not differentiated relate to Continuing Operations):</u>		
Depreciation		
- Continuing operations	44,346	32,017
- Discontinued operation	5,193	6,063
Net (gain)/loss on disposal of property, plant and equipment		
- Continuing operations	(5,721)	(296)
- Discontinued operation	(205)	11
Interest expense		
- Continuing operations	59,202	42,837
- Discontinued operation	25,793	24,347
Interest income		
- Continuing operations	(1,477)	(457)
- Discontinued operation	(3,439)	(3,015)
Write off of property, plant and equipment		
- Continuing operations	1	1
- Discontinued operation	7	49
Allowance for impairment on trade and other receivables		
- Continuing operations	5,171	5,988
- Discontinued operation	32,154	25,448
Provision for liabilities	8,309	10,672
Net fair value (gain)/loss on financial instruments:		
- held for trading investment securities	(396)	(487)
- derivatives	(367)	(1,255)
- designated at fair value through profit or loss		
- Continuing operations	6	4
- Discontinued operation	(3,693)	(2,332)
Net gain from fair value adjustment of investment properties	-	(113,528)
Net impairment on property, plant and equipment	7	-
Loss on deconsolidation of subsidiary	77	-
Stock written off		235
Share of results of associates		
- Continuing operations	(201)	309
- Discontinued operation	(2,705)	(1,319)
Net unrealised foreign exchange loss		
- Continuing operations	2,107	399
- Discontinued operation	129	(142)
Write down of inventories		
- Continuing operations	804	7,749
- Discontinued operation	41	8
Total adjustments	165,143	33,306
Operating cash flows before changes in working capital	194,736	161,010

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2012 (UNAUDITED)

	9 MONTHS ENDED 30/9/2012 (RM'000)	9 MONTHS ENDED 30/9/2011 (RM'000)
Changes in working capital		
Increase in trade and other receivables	(97,531)	(80,922)
(Increase)/Decrease in inventories	(57,607)	42,836
Increase/(Decrease) in trade and other payables	3,542	(23,773)
Net change in associates balances	9	254
Decrease in provision for liabilities	(3,722)	(11,223)
Net changes in working capital	(155,309)	(72,828)
Cash flows generated from operations	39,427	88,182
Interest paid	(87,486)	(67,750)
Taxes paid	(23,409)	(25,832)
Net cash flows used in operating activities	(71,468)	(5,400)
Investing activities		
Proceeds from disposal of		
- property, plant and equipment	18,026	5,632
- investment in securities (unquoted)	-	1,991
Interest received	5,237	3,431
Purchase of		
- property, plant and equipment	(80,517)	(74,424)
- investment properties	-	(85,000)
- investment in securities (unquoted)	(446)	(423)
Net cash used in deconsolidated subsidiary	(76)	-
Net cash flows used in investing activities	(57,776)	(148,793)
Financing activities		
Repayment of short term borrowings	(572,033)	(376,350)
Drawdown of short term borrowings	637,615	335,951
Repayment of hire purchase and lease payables	(11,728)	(3,552)
Drawdown of long term borrowings	-	117,183
Redemption of RCSLS B	(17,798)	-
Placement in reserve funds	(1,184)	(2,753)
Net cash flows generated from financing activities	34,872	70,479
Net decrease in cash and cash equivalents	(94,372)	(83,714)
Effect of exchange rate changes on cash and cash equivalents	(1,691)	(27,138)
Cash and cash equivalents at beginning of year	(94,533)	(8,758)
Cash and cash equivalents at end of period	(190,596)	(119,610)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2012 (UNAUDITED)

	9 MONTHS ENDED 30/9/2012 (RM'000)	9 MONTHS ENDED 30/9/2011 (RM'000)
Cash and cash equivalents comprised the following (excluding statutory deposit and restricted cash):		
Deposits with financial institutions		
- Pledged deposits	127,982	145,523
- Unpledged deposits	51,331	33,209
	179,313	178,732
Cash on hand and at banks	95,635	58,567
Cash and bank balances	274,948	237,299
Less : Bank overdrafts (included in short term loans and borrowings as in Note B9 (c))	(465,544)	(356,909)
Cash and cash equivalents at end of period	(190,596)	(119,610)

Analysed as:-

	Continuing operations RM'000	Discontinued operation RM'000	Total RM'000
Deposits with financial institutions			
- Pledged deposits	6,032	121,950	127,982
- Unpledged deposits	17,331	34,000	51,331
	23,363	155,950	179,313
Cash on hand and at banks	81,748	13,887	95,635
Cash and bank balances	105,111	169,837	274,948
Less : Bank overdrafts (included in short term loans and borrowings as in Note B9 (c))	(453,812)	(11,732)	(465,544)
Cash and cash equivalents at end of period	(348,701)	158,105	(190,596)