

ALLIANZ MALAYSIA BERHAD (12428-W)
UNAUDITED QUARTERLY RESULTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2008

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2008

	As at 30-Sep-08 RM'000	As at 31-Dec-07 RM'000
Assets		
General business and shareholders' fund assets		
Property, plant and equipment	69,086	67,231
Prepaid lease payment	5,239	5,542
Intangible assets	331,086	333,533
Investment property	1,662	1,662
Loans	4,091	3,652
Deferred tax assets	19,140	19,397
Receivables, deposits and prepayments	35,971	36,776
Total non-current general business and shareholders' fund assets	466,275	467,793
Less: Due from life fund	(35,306)	(35,305)
	430,969	432,488
Investments in debt and equity securities	1,424,243	1,322,189
Loans	112	853
Receivables, deposits and prepayments	190,680	191,890
Current tax assets	10,402	10,571
Cash and bank balance	687	8,125
Total current general business and shareholders' fund assets	1,626,124	1,533,628
Total life business assets		
Non-current assets	24,759	23,391
Current assets	1,772,710	1,585,411
	1,797,469	1,608,802
Total assets	3,854,562	3,574,918

ALLIANZ MALAYSIA BERHAD (12428-W)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2008

(CONTINUED)

	As at 30-Sep-08 RM'000	As at 31-Dec-07 RM'000
Shareholders' equity		
Share capital	153,869	153,869
Reserves	11,213	11,076
Retained earnings	202,547	154,585
Total equity attributable to shareholders' equity	367,629	319,530
Life policyholders' fund and life asset revaluation reserve	1,615,212	1,419,855
Liabilities		
General business and shareholders' fund liabilities		
Payables and accruals	23,101	19,196
Deferred tax liabilities	3,141	3,982
Sub-ordinated loan	-	490,000
Total non-current general business and shareholders' fund liabilities	26,242	513,178
Unearned premium reserves	302,070	279,550
Provision for outstanding claims	626,802	601,009
Payables and accruals	279,170	280,622
Current tax liabilities	486	7,532
Sub-ordinated loan	490,000	-
Total current general business and shareholders' fund liabilities	1,698,528	1,168,713
Total life business liabilities		
Non-current liabilities	59,936	54,874
Less: Due to general business and shareholders' fund	(35,306)	(35,305)
	24,630	19,569
Current liabilities	122,321	134,073
	146,951	153,642
Total equity and liabilities	3,854,562	3,574,918
Net asset per share (RM)	2.39	2.08

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2008

	← Attributable to Equity Shareholders →				
	← Non-Distributable Reserves →			Distributable Reserve	
	Share Capital	Share Premium	Asset Revaluation Reserve	Retained profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2007	153,765	5,321	6,454	171,126	336,666
Share issued	104	208	-	-	312
Effect of deferred tax	-	-	(907)	-	(907)
Loss of the year	-	-	-	(2,610)	(2,610)
Dividends to shareholders	-	-	-	(13,931)	(13,931)
At 31 December 2007	153,869	5,529	5,547	154,585	319,530
At 1 January 2008	153,869	5,529	5,547	154,585	319,530
Profit for the period	-	-	-	50,239	50,239
Dividends to shareholders	-	-	-	(2,277)	(2,277)
Revaluation of Property, plant and equipment	-	-	137	-	137
At 30 September 2008	153,869	5,529	5,684	202,547	367,629

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2008**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 30-Sep-08 RM'000	Preceding Year Corresponding Quarter 30-Sep-07 RM'000	Current Year To Date 30-Sep-08 RM'000	Preceding Year Corresponding Period 30-Sep-07 RM'000
Operating revenue *	512,200	363,884	1,409,283	955,377
Shareholders' fund:				
Operating revenue	1,357	1,353	4,125	2,577
Other operating (expenses)/ income ***	(5,322)	(106)	(11,059)	(106)
Management expenses ****	(3,872)	(2,250)	(8,832)	(2,263)
	(7,837)	(1,003)	(15,766)	208
Transfer from Condensed Insurance Revenue Accounts:				
- General Insurance	40,223	19,982	88,266	45,376
- Life Insurance	-	-	-	-
Profit from operations**	32,386	18,979	72,500	45,584
Profit before taxation	32,386	18,979	72,500	45,584
Taxation	(9,005)	(5,274)	(22,261)	(12,779)
Profit for the year	23,381	13,705	50,239	32,805
Attributable to equity shareholders	23,381	13,705	50,239	32,805
Earnings per share attributable to equity shareholders:				
Basic (Sen)	15.20	8.91	32.65	21.33
Diluted (Sen)	15.20	8.91	32.65	21.33

* Operating revenue consists of gross premium and investment income.

** The profit for the current year excludes any surplus to be transferred from the Life Fund to the Shareholders' Fund. The surplus from the Life Fund will be determined at the financial year end after the statutory valuation of the Life Fund's liabilities has been carried out by the actuary.

*** Other operating (expenses)/income mainly consist of amortisation of intangible assets amounting to RM6.7 million for the period ended 30 September 2008.

**** Following the completion of the Group reorganisation exercise, the management expenses have been separately disclosed since 1 July 2007.

The accompanying Notes form an integral part of, and should be read in conjunction with, this interim financial report.

ALLIANZ MALAYSIA BERHAD (12428-W)**UNAUDITED CONDENSED GENERAL INSURANCE REVENUE ACCOUNT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2008**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 30-Sep-08 RM'000	Preceding Year Corresponding Quarter 30-Sep-07 RM'000	Current Year To Date 30-Sep-08 RM'000	Preceding Year Corresponding Year 30-Sep-07 RM'000
Gross premium	282,557	195,325	808,713	473,781
Reinsurance	(106,015)	(83,634)	(304,173)	(190,286)
Net premium	176,542	111,691	504,540	283,495
Increase in unearned premium reserves	(6,826)	(5,172)	(22,520)	(13,064)
Earned premium	169,716	106,520	482,020	270,430
Net claims incurred	(111,088)	(67,483)	(293,759)	(162,131)
Net commission	(10,914)	(8,829)	(38,667)	(23,715)
Underwriting surplus	47,714	30,208	149,594	84,584
Management expenses	(18,385)	(22,208)	(98,821)	(64,200)
Underwriting profit	29,329	8,000	50,773	20,385
Investment income	13,201	8,834	38,033	22,556
Other operating income/(expenses) - net	(2,307)	3,147	(540)	2,435
Surplus transferred to condensed consolidated income statement	40,223	19,982	88,266	45,376

The accompanying Notes form an integral part of, and should be read in conjunction with, this interim financial report.

ALLIANZ MALAYSIA BERHAD (12428-W)**UNAUDITED CONDENSED LIFE FUND BALANCE SHEET
AS AT 30 SEPTEMBER 2008**

	As at 30-Sep-08 RM'000	As at 31-Dec-07 RM'000
Assets		
Property, plant & equipment	12,151	12,681
Intangible Assets	428	690
Prepaid lease payments	4,747	4,793
Investment property	2,495	2,495
Loans	2,451	2,615
Receivables, deposits and prepayment	760	117
	23,032	23,391
Investment-linked business non-current assets	1,727	-
Total life business non-current assets	24,759	23,391
Investment in debts and equity securities	1,450,734	1,232,337
Loans	31,112	26,722
Receivables, deposits & prepayment	42,814	52,070
Current tax assets	-	1,683
Cash and bank balances	10,576	11,491
	1,535,236	1,324,303
Investment linked current assets	237,474	261,108
Total life business current assets	1,772,710	1,585,411
Total life business assets	1,797,469	1,608,802

**UNAUDITED CONDENSED LIFE FUND BALANCE SHEET
AS AT 30 SEPTEMBER 2008
(CONTINUED)**

	As at 30-Sep-08 RM'000	As at 31-Dec-07 RM'000
Life policyholders' fund		
Life policyholders' fund	1,614,291	1,418,934
Life assets revaluation reserve	921	921
Total life policyholders' funds	1,615,212	1,419,855
Liabilities		
Payables and accruals	58,604	51,729
Deferred tax liabilities	-	3,137
	58,604	54,866
Investment linked non current liabilities	1,332	8
Total Life Business non current liabilities	59,936	54,874
Provision for outstanding claims	32,732	31,208
Payable and accruals	87,862	100,151
Current tax liabilities	1,378	-
	121,972	131,359
Investment linked current liabilities	349	2,714
Total life business current liabilities	122,321	134,073
Total life business liabilities	182,257	188,947
Total life policyholders' funds and life business liabilities	1,797,469	1,608,802

ALLIANZ MALAYSIA BERHAD (12428-W)
**UNAUDITED CONDENSED LIFE INSURANCE REVENUE ACCOUNT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2008**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 30-Sep-08 RM'000	Preceding Year Corresponding Quarter 30-Sep-07 RM'000	Current Year To Date 30-Sep-08 RM'000	Preceding Year Corresponding Year 30-Sep-07 RM'000
Gross premium	194,380	141,220	503,372	410,006
Less : Reinsurance	(15,053)	(10,252)	(40,586)	(34,631)
Net Premium	179,327	130,968	462,786	375,375
Less : Benefits paid and payable				
Surrender	16,676	22,798	59,112	92,754
Death	4,280	4,333	11,548	10,027
Maturity	3,608	2,644	6,514	4,801
Cash Bonus	3,694	3,947	10,882	11,050
Others	8,127	8,331	23,163	23,096
	(36,385)	(42,053)	(111,219)	(141,728)
	142,942	88,915	351,567	233,647
Less :				
Commission and agency expenses	39,363	30,705	110,699	86,610
Management Expenses	17,867	18,537	49,702	50,421
	(57,230)	(49,242)	(160,401)	(137,031)
Underwriting surplus	85,712	39,673	191,166	96,616
Investment income	17,088	13,596	45,922	36,815
Investment charges	470	557	1,881	2,197
Other income (net)	(5,378)	11,698	(15,528)	27,186
Surplus before taxation	97,892	65,524	223,441	162,814
Tax (expense) / credit	(573)	(2,038)	(1,597)	(5,199)
Surplus after taxation but before policy reserves	97,319	63,486	221,844	157,615
Surplus from investment-linked but before policy reserves	(7,029)	3,395	(26,487)	43,358
Fund at beginning of period	1,524,001	1,263,882	1,418,934	1,129,790
Transfer (to)/from profit and loss account	-	-	-	-
Fund at end of period	1,614,291	1,330,763	1,614,291	1,330,763

ALLIANZ MALAYSIA BERHAD (12428-W)**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2008**

	Period Ended 30-Sep-08 RM'000	Period Ended 30-Sep-07 RM'000
Profit before taxation	72,500	45,584
Adjustments for non-cash items	204,051	84,440
Operating profit before changes in working capital	<u>276,551</u>	<u>130,024</u>
Changes in working capital		
Net change in operating assets	(259,188)	(195,982)
Net change in operating liabilities	9,955	105,064
Net cash generated from operating activities	<u>27,318</u>	<u>39,106</u>
Net cash used in investing activities	<u>(16,392)</u>	<u>(134,387)</u>
Net cash (used in) / generated from financing activities	<u>(16,277)</u>	<u>120,758</u>
Net change in cash and cash equivalents	(5,351)	25,477
Cash and cash equivalents at beginning of year	18,611	13,832
Cash and cash equivalents at end of year	<u><u>13,260</u></u>	<u><u>39,309</u></u>
Cash and cash equivalents comprise:-		
Cash and bank balances:-		
General business and shareholders' fund	687	6,094
Life fund	10,576	29,552
Investment-linked business	1,997	3,663
	<u><u>13,260</u></u>	<u><u>39,309</u></u>

The accompanying Notes form an integral part of, and should be read in conjunction with this interim financial report

PART A: EXPLANATORY NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1 Basis of Preparation

The quarterly condensed financial statements of Allianz Malaysia Berhad and its subsidiaries ("Group") are unaudited and have been prepared in accordance with:

- (a) The requirements of Financial Reporting Standard 134: Interim Financial Reporting;
- (b) Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"); and
- (c) Guidelines issued by Bank Negara Malaysia

and should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2007.

The notes attached to the quarterly condensed financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2007.

2 Changes in Accounting Policies

The significant accounting policies and methods of computations adopted are consistent with those adopted in the Group's audited financial statements for the year ended 31 December 2007.

3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the Group's audited financial statements for the financial year ended 31 December 2007 was not qualified.

4 Items of an Unusual Nature

The results of the Group for the period under review were not substantially affected by any item, transaction or event of a material and unusual nature.

5 Changes in Estimates

There were no significant changes in estimates of amounts reported in prior financial years that have a material effect in the period under review.

6 Seasonal or Cyclical Factors

The operations of the Group for the period under review were not significantly affected by seasonality or cyclical factors.

7 Carrying Amount of Revalued Assets

The Group's property and equipment are stated at cost/valuation less accumulated depreciation and accumulated impairment losses. There was no change in the valuation of property and equipment that were brought forward from the Group's audited financial statements for the year ended 31 December 2007.

8 Changes in Group Composition

The Group had on 28 August 2007 completed the acquisition of 100% of the equity interest in Commerce Assurance Berhad ("CAB"), a local general insurer, from Commerce International Group Berhad for a cash consideration of RM496.2 million.

The Group had finalized the fair values of the net assets and liabilities of CAB.

The fair values of the net assets and liabilities of CAB acquired are summarized below:

	Pre-acquisition carrying amount	Fair value adjustments	Fair value on acquisition
	RM '000	RM '000	RM '000
Property, plant and equipment	34,389	8,896	43,285
Prepaid lease payments	520	-	520
Intangible assets	88,933	-	88,933
Investment property	999	(79)	920
Investments in debt and equity securities	510,491	(765)	509,726
Loans	966	-	966
Receivables, deposits and prepayments	101,521	-	101,521
Cash and cash equivalents	13,944	-	13,944
Unearned premium reserves	(111,194)	-	(111,194)
Provision for outstanding claims	(299,633)	-	(299,633)
Payables and accruals	(90,349)	(2,094)	(92,443)
Net identifiable assets and liabilities	250,587	5,958	256,545
Goodwill on acquisition			239,610
Purchase consideration paid (including acquisition cost of RM9,880,828), satisfied in cash			496,155
Less: Cash and cash equivalents acquired			(13,944)
Net cash outflow of the Group on acquisition of subsidiary			482,211

9 Segment Information

The segmental reporting for the period ended 30 September 2008 is as follows:-

Period ended 30 September 2008					
Business Segments	Investment holding	General business	Life business	Consolidated adjustments	Consolidated
	<i>RM' 000</i>	<i>RM' 000</i>	<i>RM' 000</i>	<i>RM' 000</i>	<i>RM' 000</i>
Operating revenue	8,916	847,825	558,412	(5,870)	1,409,283
Profit before tax	3,005	81,093	-	(11,598)	72,500
Tax expense	(2,533)	(22,743)	-	3,015	(22,261)
Profit after tax	472	58,350	-	(8,583)	50,239
Segment assets	986,988	1,556,558	1,797,469	(486,453)	3,854,562
Segment liabilities	523,511	1,220,140	146,951	(18,882)	1,871,721
Period ended 30 September 2007					
Business Segments	Investment holding	General business	Life business	Consolidated adjustments	Consolidated
	<i>RM' 000</i>	<i>RM' 000</i>	<i>RM' 000</i>	<i>RM' 000</i>	<i>RM' 000</i>
Operating revenue	294,954	204,298	456,463	(338)	955,377
Profit before tax	27,488	18,096	-	-	45,584
Tax expense	(7,809)	(4,970)	-	-	(12,779)
Profit after tax	19,679	13,126	-	-	32,805
Segment assets	1,008,220	1,461,397	1,235,817	(486,944)	3,218,490
Segment liabilities	551,085	1,146,055	122,839	(20,311)	1,799,668

Financial information by geographical segments is not applicable as the Group operates in Malaysia only.

10 Capital Commitments

As at 30 September 2008	
	<i>RM '000</i>
Property, plant and equipment	
Approved and contracted for	18,230
Approved but not contracted for	8,463

11 Changes in Contingent Liabilities

There were no contingent liabilities as at the date of this financial report.

As at 30 September 2008, bank guarantees and other credit facilities of the Group had been utilized up to approximately RM57.5 million. The bank guarantees were utilized by the Group's general insurance operation for its performance bond and immigration bond businesses.

12 Debt and Equity Securities

There were no issuances and repayment of debts and equity securities, share buy backs, share cancellations, share held as treasury shares and resale of treasury shares by the Group in the period under review.

13 Related Party Transactions

The significant related party transactions are as follows:-

Name	Nature	Income RM '000	Expense RM '000
Allianz SE	Reinsurance premium*	11,518	140,547
	Group Information Package service costs and Open Product Underwriting System project license, consultancy fee and related expenses for Allianz Life Insurance Malaysia Berhad ("Allianz Life"), a wholly-owned subsidiary of the Company.	-	21
Allianz Global Investors Singapore Limited ("AGI")	Payment of fund management fees by Allianz Life in relation to Allianz Life's investment in funds managed by AGI.	-	231

*As the Group is in the insurance business, the figures do not include payment obligations to the insured arising from claims duly made pursuant to any insurance policies.

14 Dividend Paid

The first and final dividend of 2.00 sen per ordinary share less tax at 26% amounting to RM2,277,261 for the financial year ended 31 December 2007 was paid to the entitled shareholders of the Company on 1 August 2008 (2007: RM 13,931,121).

PART B: EXPLANATORY NOTES IN COMPLIANCE WITH BURSA SECURITIES LISTING REQUIREMENTS UNDER PART A OF APPENDIX 9B

1 Review of Results

Results of the current year to-date ("YTD") against the preceding year to-date (YTD 3rd Quarter 2008 versus YTD 3rd Quarter 2007)

1.1 Operating Revenue

Operating revenue increased by 47.5% or RM453.9 million mainly contributed by the growth in gross premium. The general and life insurance gross premiums grew by RM334.9 million and RM93.3million respectively. The newly acquired subsidiary, CAB, contributed RM94.9 million to the total growth of RM334.9 million in gross premium of general insurance business.

1.2 Profit Before Tax

The Group's profit before tax is mainly contributed by the general insurance business and excludes any transfer of surplus from the Life Fund to the Shareholders' Fund. The surplus from the Life Fund will be determined at the financial year end after the statutory valuation of the Life Fund's liabilities has been carried out by the actuary.

The profit before tax of the Group improved by 59% or RM26.9 million on the back of better underwriting profit from the general insurance business and contribution from CAB business despite the inclusion of an impairment of bonds held by Allianz Malaysia Berhad ("AMB") of RM3.7 million.

2 Comparison with Preceding Quarter

Results of the current quarter against the preceding quarter (3rd Quarter 2008 versus 2nd Quarter 2008)

2.1 Operating Revenue

Operating revenue increased by 2.8% or RM13.9 million compared to the preceding quarter. The improvement was mainly due to the growth in gross premium.

2.2 Profit Before Tax

Profit before tax increased by 128.3% or RM18.2 million mainly due to improvement in underwriting profit and the write back of provision for bad and doubtful debts amounting to RM14.9 million.

3 Prospects For 2008

Due to the current uncertainties in global economy, the Group is taking a cautious approach towards capital preservation. However, the Group is confident of a better result compared to the previous year.

4 Profit Forecast

The Group did not issue any profit forecast or profit guarantee.

5 Taxation

	Individual Period		Cumulative Period	
	Quarter Ended 30-Sep-08 RM' 000	Quarter Ended 30-Sep-07 RM' 000	Period Ended 30-Sep-08 RM' 000	Period Ended 30-Sep-07 RM' 000
Profit before tax	32,386	18,979	72,500	45,584
Current year taxation:-				
Income tax	4,868	5,628	23,368	14,002
Deferred tax	4,137	(353)	(1,107)	(1,222)
	9,005	5,274	22,261	12,779
Effective tax rate (%)	27.8%	27.8%	30.7%	28.0%

The effective tax rate of the Group for the quarter under review was higher than the statutory tax rate due to certain non-deductible expenses and under provision of tax in prior year.

6 Unquoted Investments and Properties

During the period under review, there was no sale of unquoted investments and properties.

7 Quoted Investments

There was no purchase or disposal of quoted securities by the Group during the period under review other than by the insurance subsidiaries, which are exempted from disclosure.

8 Status of Corporate Proposal Announced

The status of the corporate proposals undertaken by the Company are as follows:-

Corporate Proposal	Status
Proposed acquisition of the entire equity interest in Tahan Insurance Malaysia Berhad ("Proposed Acquisition").	AMB had on 19 November 2008 announced to Bursa Malaysia that AMB has decided to discontinue the discussion and negotiation with Idaman Unggul Berhad on the Proposed Acquisition.

9 Borrowing and Debt Securities

There were no borrowings and debt securities as at 30 September 2008.

10 Off Balance Sheet Financial Instruments

The Group did not enter into any contracts involving off balance sheet financial instruments as at the date of this financial report.

11 Changes in Material Litigation

Save as disclosed below, the Group is not engaged in any material litigation, claims and/or arbitration, either as plaintiff or defendant as at the date of this announcement, which have a material effect on the financial position or the business of the Group and the Directors do not have any knowledge of any proceedings pending or threatened against the Group or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Group:-

Litigation instituted against the wholly-owned subsidiaries of the Company

Please refer to the Quarterly Report for the financial quarter ended 31 March 2008 for detailed background of the material litigation as disclosed below.

Name of Subsidiaries	Litigation	Status
CAB	<i>Kota Bharu High Court Suit No: 22-115-05 in the matter of Mohd Shokri bin Abdul Rahim - v- CAB</i>	CAB's Notice of Appeal to strike out the Plaintiff's claim was heard on 6 November 2008 and originally is fixed for decision on 16 November 2008 on which date the Court postponed the matter to 3 December 2008.
	<i>High Court of Sabah & Sarawak Originating Summons No: T(24)150F 2006 in the matter of Lau Yee Fai @ Lau Yee Ming -</i>	There is no further development since the last reporting.

Name of Subsidiaries	Litigation	Status
	<p><i>v- CAB</i></p> <p><i>Kuala Lumpur High Court Civil Suit No: S4-22-1197-2007 in the matter of Duopharma Properties Sdn Bhd (“First Plaintiff”), Michaelian (Malaysia) Sdn Bhd (“Second Plaintiff”), Michaelian Holdings Sdn Bhd (“Third Plaintiff”) & Duomark Properties Sdn Bhd (“Fourth Plaintiff”) (collectively, “Plaintiffs”) - v - Commerce International Group Berhad (“First Defendant”) & CAB (collectively “Defendants”)</i></p>	<p>The suit is fixed for its next Case Management on 3 February 2009. With regard to CAB’s Appeal for the removal of the private caveats, no date has yet been fixed for the hearing of the Appeal.</p>

12 Dividend

The Board of Directors does not recommend the payment of any interim dividend for the period ended 30 September 2008.

13 Earnings Per Share

The earnings per share is calculated based on the profit attributable to equity holders of the Company divided by the weighted average number of shares.

	Individual Period		Cumulative Period	
	Quarter Ended 30-Sep-08	Quarter Ended 30-Sep-07	Period Ended 30-Sep-08	Period Ended 30-Sep-07
Profit attributable to equity shareholders (RM'000)	23,381	13,705	50,239	32,805
Weighted average number of shares ('000)	153,869	153,765	153,869	153,765
Basic earnings per share (sen)	15.20	8.91	32.65	21.33
Diluted earnings per share (sen)	15.20	8.91	32.65	21.33

By Order of the Board

Ng Siew Gek
Secretary

Kuala Lumpur
26 November 2008