

MALAYAN BANKING BERHAD
(Co. Reg. No.: 196001000142)
(Incorporated in Malaysia)

CONDENSED FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

<u>Group</u>	Note	Third Quarter Ended		Cumulative 9 Months Ended	
		30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Interest income	A21	5,570,197	4,262,490	15,080,757	12,910,580
Interest expense	A22	(2,102,253)	(1,220,368)	(4,765,861)	(3,941,263)
Net interest income		<u>3,467,944</u>	<u>3,042,122</u>	<u>10,314,896</u>	<u>8,969,317</u>
Income from Islamic Banking Scheme operations	A40a	1,996,003	1,770,698	5,431,971	5,614,194
Net earned insurance premiums	A23	2,258,980	1,983,440	6,883,522	6,679,211
Other operating income	A25	1,545,520	1,312,830	2,859,387	3,478,082
Total operating income		<u>9,268,447</u>	<u>8,109,090</u>	<u>25,489,776</u>	<u>24,740,804</u>
Net insurance benefits and claims incurred, net fee and commission expenses, change in expense liabilities and taxation of life and takaful fund	A26	(1,854,519)	(1,959,172)	(4,771,776)	(5,592,034)
Net operating income		<u>7,413,928</u>	<u>6,149,918</u>	<u>20,718,000</u>	<u>19,148,770</u>
Overhead expenses	A27	(3,394,382)	(2,821,338)	(9,399,917)	(8,563,782)
Operating profit before impairment losses		<u>4,019,546</u>	<u>3,328,580</u>	<u>11,318,083</u>	<u>10,584,988</u>
Allowances for impairment losses on loans, advances, financing and other debts, net	A28	(599,601)	(1,126,236)	(1,880,560)	(2,501,258)
Allowances for impairment losses on financial investments, net	A29	(245,843)	(6,898)	(694,307)	(133,163)
Writeback of/(allowances for) impairment losses on other financial assets, net	A30	4,168	7,821	(19,720)	73,388
Operating profit		<u>3,178,270</u>	<u>2,203,267</u>	<u>8,723,496</u>	<u>8,023,955</u>
Share of profits in associates and joint ventures		<u>29,629</u>	<u>65,580</u>	<u>122,645</u>	<u>142,447</u>
Profit before taxation and zakat		<u>3,207,899</u>	<u>2,268,847</u>	<u>8,846,141</u>	<u>8,166,402</u>
Taxation and zakat	B5	(1,038,779)	(530,854)	(2,681,075)	(1,967,484)
Profit for the financial period		<u>2,169,120</u>	<u>1,737,993</u>	<u>6,165,066</u>	<u>6,198,918</u>
Attributable to:					
Equity holders of the Bank		2,165,502	1,684,702	6,067,642	6,039,358
Non-controlling interests		3,618	53,291	97,424	159,560
		<u>2,169,120</u>	<u>1,737,993</u>	<u>6,165,066</u>	<u>6,198,918</u>
Earnings per share attributable to equity holders of the Bank					
Basic/diluted	B12	<u>18.22 sen</u>	<u>14.41 sen</u>	<u>50.81 sen</u>	<u>52.34 sen</u>

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to these financial statements)

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CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

<u>Group</u>	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Profit for the financial period	2,169,120	1,737,993	6,165,066	6,198,918
Other comprehensive income/(loss):				
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Defined benefit plan actuarial gain/(loss)	4,684	(670)	2,731	1,077
Income tax effect	(17)	(28)	(643)	(1,305)
Net gain/(loss) from change in fair value on equity instruments at fair value through other comprehensive income	2,401	(5,808)	(1,710)	738
	7,068	(6,506)	378	510
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Net loss on debt instruments at fair value through other comprehensive income	(673,804)	(214,726)	(3,492,257)	(3,217,565)
- Net loss from change in fair value	(1,155,405)	(289,345)	(5,314,662)	(3,563,582)
- Changes in expected credit losses	104,189	3,958	239,346	(431,415)
- Income tax effect	377,412	70,661	1,583,059	777,432
Net gain on foreign exchange translation	837,492	178,327	1,541,387	599,822
Net gain on cash flow hedge	-	139,400	-	139,400
Net loss on net investment hedge	-	(1,406)	-	(6,491)
Cost of hedging for fair value hedge	9,924	9,669	12,666	(5,215)
Net gain on capital reserve	240	312	967	691
Share of change in associates' reserve	(27,120)	(84,483)	(217,064)	(61,330)
	146,732	27,093	(2,154,301)	(2,550,688)
Other comprehensive income/(loss) for the financial period, net of tax	153,800	20,587	(2,153,923)	(2,550,178)
Total comprehensive income for the financial period	2,322,920	1,758,580	4,011,143	3,648,740
Other comprehensive income/(loss) for the financial period, attributable to:				
Equity holders of the Bank	153,323	24,700	(2,085,926)	(2,503,257)
Non-controlling interests	477	(4,113)	(67,997)	(46,921)
	153,800	20,587	(2,153,923)	(2,550,178)
Total comprehensive income for the financial period, attributable to:				
Equity holders of the Bank	2,318,825	1,709,402	3,981,716	3,536,101
Non-controlling interests	4,095	49,178	29,427	112,639
	2,322,920	1,758,580	4,011,143	3,648,740

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CONDENSED FINANCIAL STATEMENTS
UNAUDITED INCOME STATEMENTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

Bank	Note	Third Quarter Ended		Cumulative 9 Months Ended	
		30 September 2022	30 September 2021	30 September 2022	30 September 2021
		RM'000	RM'000	RM'000	RM'000
Interest income	A21	3,796,725	2,855,690	10,021,852	8,684,354
Interest expense	A22	(1,711,148)	(825,646)	(3,693,294)	(2,523,619)
Net interest income		2,085,577	2,030,044	6,328,558	6,160,735
Dividends from subsidiaries and associates	A24	1,514,890	2,182,186	3,426,417	3,781,640
Other operating income	A25	1,551,800	769,937	3,435,154	2,462,026
		3,066,690	2,952,123	6,861,571	6,243,666
Net operating income		5,152,267	4,982,167	13,190,129	12,404,401
Overhead expenses	A27	(1,584,622)	(1,259,830)	(4,113,602)	(3,769,835)
Operating profit before impairment losses		3,567,645	3,722,337	9,076,527	8,634,566
Allowances for impairment losses on loans, advances, financing and other debts, net	A28	(612,579)	(539,558)	(1,945,711)	(1,713,904)
Writeback of/(allowances for) impairment losses on financial investments, net	A29	11,066	(12,452)	(42,110)	66,849
Writeback of/(allowances for) impairment losses on other financial assets, net	A30	3,260	(1,827)	(16,652)	45,366
Profit before taxation and zakat		2,969,392	3,168,500	7,072,054	7,032,877
Taxation and zakat	B5	(452,235)	(196,040)	(1,189,418)	(774,318)
Profit for the financial period		2,517,157	2,972,460	5,882,636	6,258,559

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CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

<u>Bank</u>	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Profit for the financial period	2,517,157	2,972,460	5,882,636	6,258,559
Other comprehensive income/(loss):				
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Net gain/(loss) from change in fair value on equity instruments at fair value through other comprehensive income	404	(776)	1,621	414
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Net loss on debt instruments at fair value through other comprehensive income	(411,790)	(131,694)	(2,282,425)	(2,364,407)
- Net loss from change in fair value	(762,791)	(176,793)	(3,669,019)	(2,540,500)
- Changes in expected credit losses	99,477	2,534	223,596	(433,805)
- Income tax effect	251,524	42,565	1,162,998	609,898
Net gain on foreign exchange translation	231,641	1,840	491,268	185,758
Net gain on cash flow hedge	-	139,400	-	139,400
Cost of hedging for fair value hedge	9,924	9,669	12,666	(5,215)
	(170,225)	19,215	(1,778,491)	(2,044,464)
Other comprehensive (loss)/income for the financial period, net of tax	(169,821)	18,439	(1,776,870)	(2,044,050)
Total comprehensive income for the financial period	2,347,336	2,990,899	4,105,766	4,214,509

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MALAYAN BANKING BERHAD
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CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

	Note	Group		Bank	
		30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
ASSETS					
Cash and short-term funds		38,308,629	41,483,926	28,549,669	25,725,348
Deposits and placements with financial institutions		13,663,815	16,037,048	19,027,589	31,482,634
Financial assets purchased under resale agreements		13,316,351	13,491,753	12,858,227	12,079,652
Financial assets designated upon initial recognition at fair value through profit or loss	A10(i)	12,497,076	13,181,866	-	-
Financial investments at fair value through profit or loss	A10(ii)	29,147,369	27,775,493	16,725,660	14,003,854
Financial investments at fair value through other comprehensive income	A10(iii)	125,063,547	122,393,954	76,328,727	70,663,061
Financial investments at amortised cost	A10(iv)	70,363,671	60,532,190	46,649,568	41,574,896
Loans, advances and financing to financial institutions	A11(i)	1,377,637	1,048,566	29,337,739	30,836,296
Loans, advances and financing to customers	A11(ii)	574,030,104	540,839,323	219,152,407	209,286,971
Derivative assets	A37	27,975,187	12,757,475	27,546,422	12,498,439
Reinsurance/retakaful assets and other insurance receivables	A12	7,019,376	7,515,864	-	-
Other assets	A13	14,343,921	8,644,931	7,150,057	3,550,530
Investment properties		975,196	975,048	-	-
Statutory deposits with central banks		7,921,672	7,514,129	593,608	1,695,478
Investment in subsidiaries		-	-	33,910,827	33,205,773
Interest in associates and joint ventures		2,390,617	2,491,435	438,859	440,730
Property, plant and equipment		2,127,876	2,129,989	872,626	882,119
Right-of-use assets		1,270,440	1,170,564	561,910	550,126
Intangible assets		6,955,955	6,683,461	400,253	406,681
Deferred tax assets		3,399,379	1,505,378	1,751,426	468,101
TOTAL ASSETS		952,147,818	888,172,393	521,855,574	489,350,689
LIABILITIES					
Customers' funding:					
- Deposits from customers	A14	613,670,918	588,967,633	277,080,915	276,558,866
- Investment accounts of customers ¹	A40g	25,754,843	28,720,799	-	-
Deposits and placements from financial institutions	A15	54,470,638	36,583,073	57,417,205	41,567,510
Obligations on financial assets sold under repurchase agreements		13,120,920	7,873,717	26,497,293	24,785,841
Derivative liabilities	A37	29,663,292	12,638,175	28,685,259	12,374,656
Financial liabilities at fair value through profit or loss	A16	8,866,393	10,696,966	8,866,393	10,696,966
Bills and acceptances payable		1,321,935	1,077,986	450,557	430,450
Insurance/takaful contract liabilities and other insurance payables	A18	40,808,423	42,093,615	-	-
Other liabilities	A19	31,168,820	21,502,096	14,778,458	8,882,522
Provision for taxation and zakat		1,433,689	311,385	682,814	-
Deferred tax liabilities		391,883	539,066	-	-
Borrowings	A17(i)	31,507,232	35,548,352	23,095,381	28,289,884
Subordinated obligations	A17(ii)	10,200,621	10,239,277	9,782,455	9,827,722
Capital securities	A17(iii)	2,799,658	2,827,832	2,799,658	2,827,832
TOTAL LIABILITIES		865,179,265	799,619,972	450,136,388	416,242,249

¹ Investment accounts of customers are used to fund financing and advances as disclosed in Note A40e.

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CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

	Note	Group		Bank	
		30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK					
Share capital		53,967,158	53,156,473	53,967,158	53,156,473
Shares held-in-trust		(1,274)	(1,274)	(1,274)	(1,274)
Retained profits		28,505,769	29,629,726	14,548,565	15,236,418
Reserves		1,821,086	3,026,497	3,204,737	4,716,823
		84,292,739	85,811,422	71,719,186	73,108,440
Non-controlling interests		2,675,814	2,740,999	-	-
		86,968,553	88,552,421	71,719,186	73,108,440
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY					
		952,147,818	888,172,393	521,855,574	489,350,689
COMMITMENTS AND CONTINGENCIES					
	A35	1,597,413,630	1,176,244,045	1,486,300,843	1,081,179,600
<u>CAPITAL ADEQUACY</u>					
	A36				
The capital adequacy ratios of the Group and of the Bank are as follows:					
CET1 Capital Ratio		13.822%	16.090%	12.349%	15.462%
Tier 1 Capital Ratio		14.505%	16.810%	13.081%	16.223%
Total Capital Ratio		17.128%	19.518%	15.547%	18.785%
Net assets per share attributable to equity holders of the Bank					
		RM7.04	RM7.22	RM5.99	RM6.15

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CONDENSED FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

<===== Attributable to equity holders of the Bank =====>
<===== Non-Distributable =====>

<u>Group</u>	Share Capital RM'000	Shares Held-in-trust RM'000	Statutory Reserve RM'000	Regulatory Reserve RM'000	Fair Value	Exchange Fluctuation Reserve RM'000	ESGP Reserve RM'000	Other Reserves RM'000	Retained Profits RM'000	Total Shareholders' Equity RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
					Through Other Comprehensive Income Reserve RM'000							
At 1 January 2022	53,156,473	(1,274)	332,372	1,315,261	1,234,705	351,277	94,006	(301,124)	29,629,726	85,811,422	2,740,999	88,552,421
Profit for the financial period	-	-	-	-	-	-	-	-	6,067,642	6,067,642	97,424	6,165,066
Other comprehensive (loss)/income	-	-	-	-	(3,399,027)	1,298,081	-	15,020	-	(2,085,926)	(67,997)	(2,153,923)
Defined benefit plan actuarial gain	-	-	-	-	-	-	-	1,434	-	1,434	654	2,088
Share of associates' reserve	-	-	-	-	39,352	(256,416)	-	-	-	(217,064)	-	(217,064)
Net gain/(loss) on foreign exchange translation	-	-	-	-	-	1,554,497	-	-	-	1,554,497	(13,110)	1,541,387
Net loss on financial investments at fair value through other comprehensive income	-	-	-	-	(3,438,379)	-	-	-	-	(3,438,379)	(55,588)	(3,493,967)
Cost of hedging for fair value hedge	-	-	-	-	-	-	-	12,666	-	12,666	-	12,666
Net gain on capital reserve	-	-	-	-	-	-	-	920	-	920	47	967
Total comprehensive (loss)/income for the financial period	-	-	-	-	(3,399,027)	1,298,081	-	15,020	6,067,642	3,981,716	29,427	4,011,143
Carried forward	53,156,473	(1,274)	332,372	1,315,261	(2,164,322)	1,649,358	94,006	(286,104)	35,697,368	89,793,138	2,770,426	92,563,564

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FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

<===== Attributable to equity holders of the Bank =====>
<===== Non-Distributable =====>

<u>Group (cont'd.)</u>	Share Capital RM'000	Shares Held-in-trust RM'000	Statutory Reserve RM'000	Regulatory Reserve RM'000	Fair Value	Exchange Fluctuation Reserve RM'000	ESGP Reserve RM'000	1 Other Reserves RM'000	2 Retained Profits RM'000	Total Shareholders' Equity RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
					Through Other Comprehensive Income Reserve RM'000							
Brought forward	53,156,473	(1,274)	332,372	1,315,261	(2,164,322)	1,649,358	94,006	(286,104)	35,697,368	89,793,138	2,770,426	92,563,564
Net loss on disposal of financial investments at fair value through other comprehensive income	-	-	-	-	9,196	-	-	-	(9,196)	-	-	-
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	-	48,754	-	-	48,754	-	48,754
Effect of net acquisition from/disposal to non-controlling interests	-	-	-	-	-	-	-	-	(5,379)	(5,379)	(1,898)	(7,277)
Transfer to statutory reserve	-	-	100,076	-	-	-	-	-	(100,076)	-	-	-
Transfer to regulatory reserve	-	-	-	776,936	-	-	-	-	(776,936)	-	-	-
Issue of shares pursuant to Dividend Reinvestment Plan ("DRP") (Note A8(i)(a)(A))	756,238	-	-	-	-	-	-	-	-	756,238	-	756,238
Issue of shares pursuant to Maybank Group ESGP (Note A8(i)(a)(B))	54,447	-	-	-	-	-	(54,447)	-	-	-	-	-
Dividends paid (Note A9(a) & (c))	-	-	-	-	-	-	-	-	(3,563,554)	(3,563,554)	(92,714)	(3,656,268)
Dividends payable (Note A9(b))	-	-	-	-	-	-	-	-	(2,736,458)	(2,736,458)	-	(2,736,458)
Total transactions with shareholders/ other equity movements	810,685	-	100,076	776,936	9,196	-	(5,693)	-	(7,191,599)	(5,500,399)	(94,612)	(5,595,011)
At 30 September 2022	53,967,158	(1,274)	432,448	2,092,197	(2,155,126)	1,649,358	88,313	(286,104)	28,505,769	84,292,739	2,675,814	86,968,553

¹ The further breakdown and movement of other reserves are disclosed in Note A20.

² The retained profits of the Group include the non-distributable non-par surplus from an insurance subsidiary amounted to RM596.8 million (net of tax). This non-distributable non-par surplus is only available for distribution to shareholder on the amount recommended by the Appointed Actuary in accordance with the Financial Services Act 2013.

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

<===== Attributable to equity holders of the Bank =====>
<===== Non-Distributable =====>

<u>Group</u>	Share Capital RM'000	Statutory Reserve RM'000	Regulatory Reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Exchange Fluctuation Reserve RM'000	ESGP Reserve RM'000	Other Reserves RM'000 ¹	Retained Profits RM'000 ²	Total Shareholders' Equity RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
At 1 January 2021	48,280,355	317,823	2,115,455	4,572,569	(127,567)	96,186	(312,801)	29,494,627	84,436,647	2,672,980	87,109,627
Profit for the financial period	-	-	-	-	-	-	-	6,039,358	6,039,358	159,560	6,198,918
Other comprehensive (loss)/income	-	-	-	(3,193,147)	561,748	-	128,142	-	(2,503,257)	(46,921)	(2,550,178)
Defined benefit plan actuarial loss	-	-	-	-	-	-	(209)	-	(209)	(19)	(228)
Share of associates' reserve	-	-	-	(17,152)	(44,178)	-	-	-	(61,330)	-	(61,330)
Net gain/(loss) on foreign exchange translation	-	-	-	-	605,926	-	-	-	605,926	(6,104)	599,822
Net loss on financial investments at fair value through other comprehensive income	-	-	-	(3,175,995)	-	-	-	-	(3,175,995)	(40,832)	(3,216,827)
Net loss on net investment hedge	-	-	-	-	-	-	(6,491)	-	(6,491)	-	(6,491)
Net gain on cash flow hedge	-	-	-	-	-	-	139,400	-	139,400	-	139,400
Cost of hedging for fair value hedge	-	-	-	-	-	-	(5,215)	-	(5,215)	-	(5,215)
Net gain on capital reserve	-	-	-	-	-	-	657	-	657	34	691
Total comprehensive (loss)/income for the financial period	-	-	-	(3,193,147)	561,748	-	128,142	6,039,358	3,536,101	112,639	3,648,740
Carried forward	48,280,355	317,823	2,115,455	1,379,422	434,181	96,186	(184,659)	35,533,985	87,972,748	2,785,619	90,758,367

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

<===== Attributable to equity holders of the Bank =====>
<===== Non-Distributable =====>

<u>Group (cont'd.)</u>	Share Capital RM'000	Statutory Reserve RM'000	Regulatory Reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Exchange Fluctuation Reserve RM'000	ESGP Reserve RM'000	Other Reserves ¹ RM'000	Retained Profits ² RM'000	Total Shareholders' Equity RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Brought forward	48,280,355	317,823	2,115,455	1,379,422	434,181	96,186	(184,659)	35,533,985	87,972,748	2,785,619	90,758,367
Net gain on disposal of financial investments at fair value through other comprehensive income	-	-	-	(666)	-	-	-	666	-	-	-
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	60,868	-	-	60,868	-	60,868
Effect of changes in corporate structure within the Group	-	-	-	-	-	-	-	-	-	(25,183)	(25,183)
Effect of net acquisition from/disposal to non-controlling interests	-	-	-	-	-	-	-	-	-	13,323	13,323
Transfer to statutory reserve	-	12,534	-	-	-	-	-	(12,534)	-	-	-
Transfer from regulatory reserve	-	-	(5,794)	-	-	-	-	5,794	-	-	-
Issue of shares pursuant to Dividend Reinvestment Plan ("DRP")	3,432,204	-	-	-	-	-	-	-	3,432,204	-	3,432,204
Dividends paid	-	-	-	-	-	-	-	(5,527,643)	(5,527,643)	(90,532)	(5,618,175)
Dividends payable	-	-	-	-	-	-	-	(2,052,309)	(2,052,309)	-	(2,052,309)
Total transactions with shareholders/ other equity movements	3,432,204	12,534	(5,794)	(666)	-	60,868	-	(7,586,026)	(4,086,880)	(102,392)	(4,189,272)
At 30 September 2021	51,712,559	330,357	2,109,661	1,378,756	434,181	157,054	(184,659)	27,947,959	83,885,868	2,683,227	86,569,095

¹ The further breakdown and movement of other reserves are disclosed in Note A20.

² The retained profits of the Group include the non-distributable non-par surplus from an insurance subsidiary amounted to RM740.0 million (net of tax). This non-distributable non-par surplus is only available for distribution to shareholder on the amount recommended by the Appointed Actuary in accordance with the Financial Services Act 2013.

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to these financial statements)

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UNAUDITED STATEMENT OF CHANGES IN EQUITY
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<u>Bank</u>	Attributable to equity holders of the Bank									
	Share Capital RM'000	Shares Held-in-trust RM'000	Statutory Reserve RM'000	Regulatory Reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Exchange Fluctuation Reserve RM'000	ESGP Reserve RM'000	Hedge Reserve RM'000	Distributable Retained Profits RM'000	Total Equity RM'000
At 1 January 2022	53,156,473	(1,274)	74,696	1,180,201	930,283	2,430,642	94,006	6,995	15,236,418	73,108,440
Profit for the financial period	-	-	-	-	-	-	-	-	5,882,636	5,882,636
Other comprehensive (loss)/income	-	-	-	-	(2,280,804)	491,268	-	12,666	-	(1,776,870)
Net gain on foreign exchange translation	-	-	-	-	-	491,268	-	-	-	491,268
Net loss on financial investments at fair value through other comprehensive income	-	-	-	-	(2,280,804)	-	-	-	-	(2,280,804)
Cost of hedging for fair value hedge	-	-	-	-	-	-	12,666	-	-	12,666
Total comprehensive (loss)/income for the financial period	-	-	-	-	(2,280,804)	491,268	-	12,666	5,882,636	4,105,766
Share-based payment under Maybank Group										
Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	-	48,754	-	-	48,754
Transfer to statutory reserve	-	-	4,274	-	-	-	-	-	(4,274)	-
Transfer to regulatory reserve	-	-	-	266,203	-	-	-	-	(266,203)	-
Issue of shares pursuant to Dividend Reinvestment Plan ("DRP") (Note A8(i)(a)(A))	756,238	-	-	-	-	-	-	-	-	756,238
Issue of shares pursuant to Maybank Group ESGP (Note A8(i)(a)(B))	54,447	-	-	-	-	(54,447)	-	-	-	-
Dividends paid (Note A9(a))	-	-	-	-	-	-	-	(3,563,554)	(3,563,554)	(3,563,554)
Dividends payable (Note A9(b))	-	-	-	-	-	-	-	(2,736,458)	(2,736,458)	(2,736,458)
Total transactions with shareholders/ other equity movements	810,685	-	4,274	266,203	-	-	(5,693)	-	(6,570,489)	(5,495,020)
At 30 September 2022	53,967,158	(1,274)	78,970	1,446,404	(1,350,521)	2,921,910	88,313	19,661	14,548,565	71,719,186

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to these financial statements)

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

	<===== Attributable to equity holders of the Bank =====>								
	<===== Non-Distributable =====>								
	Share Capital	Statutory Reserve	Regulatory Reserve	Fair Value Through Other Comprehensive Income Reserve	Exchange Fluctuation Reserve	ESGP Reserve	Hedge Reserve	Distributable Retained Profits	Total Equity
Bank	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2021	48,280,355	69,518	1,495,500	3,261,447	2,241,350	96,186	12,805	16,809,095	72,266,256
Profit for the financial period	-	-	-	-	-	-	-	6,258,559	6,258,559
Other comprehensive (loss)/income	-	-	-	(2,363,993)	185,758	-	134,185	-	(2,044,050)
Net gain on foreign exchange translation	-	-	-	-	185,758	-	-	-	185,758
Net loss on financial investments at fair value through other comprehensive income	-	-	-	(2,363,993)	-	-	-	-	(2,363,993)
Net gain on cash flow hedge	-	-	-	-	-	-	139,400	-	139,400
Cost of hedging for fair value hedge	-	-	-	-	-	-	(5,215)	-	(5,215)
Total comprehensive (loss)/income for the financial period	-	-	-	(2,363,993)	185,758	-	134,185	6,258,559	4,214,509
Net gain on disposal of financial investments at fair value through other comprehensive income	-	-	-	(620)	-	-	-	620	-
Share-based payment under Maybank Group Employees' Share Grant Plan ("ESGP")	-	-	-	-	-	60,868	-	-	60,868
Transfer to statutory reserve	-	4,600	-	-	-	-	-	(4,600)	-
Issue of shares pursuant to Dividend Reinvestment Plan ("DRP")	3,432,204	-	-	-	-	-	-	-	3,432,204
Dividends paid	-	-	-	-	-	-	-	(5,527,643)	(5,527,643)
Dividends payable	-	-	-	-	-	-	-	(2,052,309)	(2,052,309)
Total transactions with shareholders/ other equity movements	3,432,204	4,600	-	(620)	-	60,868	-	(7,583,932)	(4,086,880)
At 30 September 2021	51,712,559	74,118	1,495,500	896,834	2,427,108	157,054	146,990	15,483,722	72,393,885

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to these financial statements)

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CONDENSED FINANCIAL STATEMENTS
UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2022

	Group		Bank	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Cash flows from operating activities				
Profit before taxation and zakat	8,846,141	8,166,402	7,072,054	7,032,877
Adjustments for:				
Share of profits in associates and joint ventures	(122,645)	(142,447)	-	-
Depreciation of property, plant and equipment	220,411	223,899	58,439	69,326
Depreciation of right-of-use assets	366,263	339,860	86,238	83,327
Amortisation of intangible assets	206,662	215,076	55,792	47,726
(Gain)/loss on disposal of property, plant and equipment	(4,129)	802	(745)	1,245
Net gain on liquidation of a subsidiary	-	(1,406)	-	-
Net loss/(gain) on disposal of financial assets at fair value through profit or loss	372,592	(86,061)	88,697	(15,059)
Net loss/(gain) on disposal of financial investments at fair value through other comprehensive income	150,061	(566,688)	(27,473)	(411,619)
Net loss/(gain) on redemption of financial investments at amortised cost	1,601	(18)	1,601	(18)
Unrealised loss on revaluation of financial assets at fair value through profit or loss and derivatives	3,849,411	1,111,847	2,473,448	565,180
Unrealised gain on revaluation of financial liabilities at fair value through profit or loss	(3,454,249)	(951,086)	(3,454,249)	(951,086)
Allowances for impairment losses on loans, advances and financing, net	2,227,871	2,712,687	2,152,131	1,802,902
Allowances for impairment losses on other debts	9,290	10,786	146	1,325
Allowances for/(writeback of) impairment losses on financial investments, net	694,307	133,163	42,110	(66,849)
Allowances for/(writeback of) impairment losses on other financial assets, net	19,720	(73,388)	16,652	(45,366)
Dividend income	(132,469)	(127,143)	(3,432,238)	(3,787,209)
ESGP expenses	67,332	84,091	34,049	44,541
Other adjustments for non-operating and non-cash items	241,326	199,333	(38,920)	(90,418)
Operating profit before working capital changes	13,559,496	11,249,709	5,127,732	4,280,825
Change in cash and short-term funds with original maturity of more than three months	4,203,865	13,896,276	387,228	8,274,181
Change in deposits and placements with financial institutions with original maturity of more than three months	(439,665)	(8,676,720)	10,415,138	(17,091,918)
Change in financial investments portfolio	(21,529,147)	(11,119,173)	(16,958,357)	6,122,676
Change in loans, advances and financing	(32,738,363)	(16,321,292)	(8,952,314)	(7,376,923)
Change in statutory deposits with central banks	(408,801)	304,240	1,101,870	101,022
Change in deposits from customers	24,083,206	24,173,938	817,161	23,693,312
Change in investment accounts of customers	(2,965,956)	1,568,170	-	-
Change in deposits and placements from financial institutions	17,887,565	3,869,239	15,849,695	10,193,086
Change in financial liabilities at fair value through profit or loss	155,709	28,424	155,709	28,424
Change in reinsurance/retakaful assets and other insurance receivables	496,359	(541,040)	-	-
Change in insurance/takaful contract liabilities and other insurance payables	(1,285,192)	2,377,900	-	-
Change in other operating activities	6,239,131	4,834,593	(698,686)	(9,100,903)
Cash generated from operations	7,258,207	25,644,264	7,245,176	19,123,782
Taxes and zakat paid	(1,871,934)	(1,749,365)	(635,452)	(560,271)
Net cash generated from operating activities	5,386,273	23,894,899	6,609,724	18,563,511

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	Group		Bank	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Cash flows from investing activities				
Dividends received from:				
- financial investments portfolio	132,469	127,143	5,821	5,569
- subsidiaries	-	-	3,426,417	3,780,744
- associates	-	-	-	896
Purchase of property, plant and equipment	(184,029)	(142,886)	(37,659)	(11,392)
Purchase of intangible assets	(188,462)	(195,054)	(50,379)	(53,247)
Purchase of investment properties	(412)	(279)	-	-
Purchase of additional ordinary shares in existing subsidiaries	-	-	(703,240)	(2,392,931)
Proceeds from disposal of property, plant and equipment	8,211	3,500	1,907	121
Proceeds from disposal of investment properties	102	-	-	-
Net effect arising from transaction with non-controlling interests	(7,276)	(11,860)	-	-
Net effect arising from disposal of deemed controlled entities	-	-	-	78,735
Net effect arising from change of structure of associate	-	-	(1,814)	-
Net cash (used in)/generated from investing activities	(239,397)	(219,436)	2,641,053	1,408,495
Cash flows from financing activities				
Proceeds from issuance of shares	756,238	3,432,204	756,238	3,432,204
Repayment of borrowings, net	(4,907,853)	(1,347,729)	(5,747,650)	(4,314,162)
Issuance of subordinated obligations	-	3,000,000	-	3,000,000
Redemption of subordinated obligations	-	(60,689)	-	-
Issuance of financial liabilities at fair value through profit or loss	-	2,470,920	-	2,470,920
Redemption of financial liabilities at fair value through profit or loss	-	(1,393,899)	-	(1,393,899)
Repayment of lease liabilities	(144,321)	(131,459)	(43,216)	(49,851)
Dividends paid	(3,563,554)	(5,911,971)	(3,563,554)	(5,911,971)
Dividends paid to non-controlling interests	(92,714)	(90,532)	-	-
Net cash used in financing activities	(7,952,204)	(33,155)	(8,598,182)	(2,766,759)
Net (decrease)/increase in cash and cash equivalents	(2,805,328)	23,642,308	652,595	17,205,247
Cash and cash equivalents at beginning of the financial period	51,882,143	43,813,448	35,122,120	27,902,551
Effects of foreign exchange rate changes	1,014,970	658,771	512,449	409,452
Cash and cash equivalents at end of the financial period	50,091,785	68,114,527	36,287,164	45,517,250
Cash and cash equivalents comprise:				
Cash and short-term funds	38,327,505	58,326,700	28,556,152	36,040,146
Deposits and placements with financial institutions	13,673,217	14,797,042	19,031,297	29,778,256
	52,000,722	73,123,742	47,587,449	65,818,402
Less:				
Cash and short-term funds and deposits and placements with financial institutions, with original maturity of more than three months	(1,908,937)	(5,009,215)	(11,300,285)	(20,301,152)
Cash and cash equivalents at end of the financial period	50,091,785	68,114,527	36,287,164	45,517,250

(These unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to these financial statements)

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Part A: Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) Interim Financial Reporting

A1. Basis of Preparation

The unaudited condensed interim financial statements for the Group and the Bank have been prepared under the historical cost convention except for the following assets and liabilities that are stated at fair values: financial assets at fair value through other comprehensive income, financial assets and liabilities at fair value through profit or loss, derivative financial instruments and investment properties.

The unaudited condensed interim financial statements have been prepared in accordance with the requirements of Chapter 9, part K of the Listing Requirements of Bursa Malaysia Securities Berhad, MFRS 134 Interim Financial Reporting and IAS 34 Interim Financial Reporting.

The unaudited condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements, and should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2021. These explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and of the Bank since the financial year ended 31 December 2021.

The unaudited condensed interim financial statements of the Group include Islamic banking and insurance business. Islamic banking refers generally to the acceptance of deposits, granting of financing and dealing in Islamic securities under the Shariah principles. Insurance business refers to the underwriting of general and life insurance business, the management of general and family takaful business and investment-linked business.

The significant accounting policies and methods of computation applied by the Group and the Bank are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2021 except for adoption of the following amendments to Malaysian Financial Reporting Standards (“MFRSs”), which are effective for annual periods beginning on or after 1 January 2022:

- Annual Improvements to MFRS Standards 2018 - 2020
- Amendments to MFRS 116 *Property, Plant and Equipment - Proceeds before Intended Use*
- Amendments to MFRS 3 *Business Combination - Reference to the Conceptual Framework*
- Amendments to MFRS 137 *Provisions, Contingent Liabilities and Contingent Assets Onerous Contract - Cost of Fulfilling a Contract*

The adoption of the above amendments to MFRSs do not have any significant financial impact to the Group's and the Bank's financial statements.

Annual Improvements to MFRS Standards 2018 - 2020

The amendments permit a subsidiary that elects to apply paragraph D13(a) of MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards to measure cumulative translation differences using the amounts reported by the parent, based on the parent's date of transition to MFRS. The amendments are also applied to an associate or joint venture that elects to apply paragraph D13(a) of MFRS 1. The amendments are effective for annual reporting periods beginning on or after 1 January 2022 with earlier adoption permitted. The amendments do not have any impact on the Group's and the Bank's financial statements.

Amendments to MFRS 116 *Property, Plant and Equipment - Proceeds before Intended Use*

The amendments prohibit entities deducting from the cost of an item of property, plant and equipment, any proceeds from selling items produced while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Instead, an entity recognises the proceeds from selling such items, and the costs of producing those items, in profit or loss.

The amendments are effective for annual reporting periods beginning on or after 1 January 2022 and must be applied retrospectively to items of property, plant and equipment made available for use on or after the beginning of the earliest period presented when the entity first applies the amendment. The amendments do not have any significant impact on the Group's and the Bank's financial statements.

Amendments to MFRS 3 *Business Combination - Reference to the Conceptual Framework*

The amendments are intended to replace a reference to the Framework for the Preparation and Presentation of Financial Statements with reference to the Conceptual Framework for Financial Reporting issued in March 2018 without significantly changing its requirement.

The amendments explain the exception to the recognition principle of MFRS 3 to avoid the issue of potential gains or losses arising for liabilities and contingent liabilities that would be within the scope of MFRS 137 *Provisions, Contingent Liabilities and Contingent Assets* or IFRIC 21 *Levies*, if incurred separately.

The existing guidance in MFRS 3 for contingent assets that would not be affected by replacing with the reference to the *Framework for the Preparation and Presentation of Financial Statements*.

The amendments are to be applied prospectively in annual periods beginning on or after 1 January 2022, earlier application is permitted. The amendments do not have any impact on the Group's and the Bank's financial statements.

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A1. Basis of Preparation (cont'd.)

Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets - Onerous Contract - Cost of Fulfilling a Contract

The amendments clarify that the direct costs of fulfilling a contract include both the incremental costs of fulfilling the contract and an allocation of other costs directly related to fulfilling contracts. Before recognising a separate provision for an onerous contract, the entity recognises any impairment loss that has occurred on assets used in fulfilling the contract.

The amendments are to be applied prospectively in annual periods beginning on or after 1 January 2022, earlier application is permitted. The amendments do not have any impact on the Group's and the Bank's financial statements.

A2. Significant Accounting Policies

The audited annual financial statements of the Group and of the Bank for the financial year ended 31 December 2021 were prepared in accordance with MFRS and International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act 2016 in Malaysia. The significant accounting policies adopted in preparing these unaudited condensed interim financial statements are consistent with those of the audited annual financial statements for the financial year ended 31 December 2021 except for the adoption of the amendments to MFRSs which are effective for annual periods beginning on or after 1 January 2022 as disclosed in Note A1.

A3. Significant Accounting Estimates and Judgements

The preparation of unaudited condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses, assets, liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Although these estimates and judgements are based on management's best knowledge of current events and actions, actual results may differ.

In preparing these unaudited condensed interim financial statements, the significant judgements made by management in applying the Group's and the Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited annual financial statements for the financial year ended 31 December 2021.

A4. Auditors' Report on Preceding Audited Annual Financial Statements

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2021 was not qualified.

A5. Seasonal or Cyclical Factors

The operations of the Group and of the Bank were not materially affected by any seasonal or cyclical factors during the financial period ended 30 September 2022.

A6. Unusual Items Due to Their Nature, Size or Incidence

During the financial period ended 30 September 2022, save as disclosed in Note A8 below, there were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and of the Bank.

A7. Changes in Estimates

There were no material changes in estimates during the financial period ended 30 September 2022.

A8. Changes in Debt and Equity Securities

(i) The following are the changes in debt and equity securities for the Group and the Bank during the financial period ended 30 September 2022:

(a) **Share capital**

The share capital of the Bank increased from RM53,156,472,575 as at 31 December 2021 to RM53,967,157,526 as at 30 September 2022 via:

- (A) Issuance of 91,500,212 new ordinary shares amounting to RM756,237,687 arising from the Dividend Reinvestment Plan ("DRP") relating to electable portion of the single-tier second interim dividend of 7.5 sen in respect of the financial year ended 31 December 2021; and
- (B) Issuance of 6,236,800 new ordinary shares amounting to RM54,447,264 arising from the Employees Shares Grant Plan ("ESGP").

The issued ordinary shares of the Bank as at 30 September 2022 is 11,976,250,230 units (31 December 2021: 11,878,513,218 units).

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A8. Changes in Debt and Equity Securities (cont'd.)

- (i) The following are the changes in debt and equity securities for the Group and the Bank during the financial period ended 30 September 2022 (cont'd.):

(b) **Borrowings**

Issuance/redemption of medium term notes by the Bank

Currency	Description	Aggregate Nominal Value (in million)
Issuance of medium term notes		
JPY	Fixed Rate Notes (Samurai Bonds)	30,000.0
CNY	Fixed Rate Notes	1,440.0
USD	Floating Rate Notes	80.0
Redemption of medium term notes		
USD	Floating Rate Notes	84.0
USD	Fixed Rate Notes	50.0
CNY	Fixed Rate Notes	2,550.0
AUD	Floating Rate Notes	36.0
JPY	Fixed Rate Notes (Samurai Bonds)	39,800.0
HKD	Fixed Rate Notes	1,509.0
JPY	Fixed Rate Notes	24,000.0
CNY	Fixed Rate Notes (Panda Bonds)	1,000.0

Issuance/ redemption of Structured Notes by the Bank

Currency	Description	Aggregate Nominal Value (in million)
Issuance of structured notes		
SGD	Equity-Linked Notes	0.5

Issuance/redemption of bonds by PT Bank Maybank Indonesia Tbk and its subsidiaries

Currency	Description	Aggregate Nominal Value (in million)
Issuance of bonds		
IDR	Fixed Rate Notes	2,600,000.0
Redemption of bonds		
IDR	Fixed Rate Notes	2,861,200.0

Issuance of commercial papers by the Bank

The aggregate nominal value of the commercial papers issued by the Bank and outstanding as at 30 September 2022 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
RM	Zero Coupon Notes	112.0
SGD	Fixed Rate Notes*	156.2
USD	Fixed Rate Notes*	26.1

* Extendible money market certificates

Issuance of Islamic commercial papers by Maybank Islamic Berhad

The aggregate nominal value of the Islamic commercial papers ("ICP") issued by Maybank Islamic Berhad and outstanding as at 30 September 2022 are as follows:

Currency	Description	Aggregate Nominal Value (in million)
RM	Zero Profit ICP	8,000.0

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A8. Changes in Debt and Equity Securities (cont'd.)

- (ii) The following are the changes in debt and equity securities for the Group and the Bank subsequent to the third quarter ended 30 September 2022 and have not been reflected in the financial statements for the third quarter ended 30 September 2022:

(a) **Increase in share capital**

The share capital of the Bank increased from RM53,967,157,526 as at 30 September 2022 to RM54,619,765,629 as at 19 October 2022 via issuance of 77,876,862 new ordinary shares amounting to RM652,608,103 arising from the Dividend Reinvestment Plan ("DRP") relating to electable portion of the single-tier interim dividend of 7.0 sen in respect of the financial year ending 31 December 2022.

The issued ordinary shares of the Bank as at 19 October 2022 is 12,054,127,092 units (30 September 2022: 11,976,250,230 units).

(b) **Borrowings**

Redemption of medium term notes by the Bank

Currency	Description	Aggregate Nominal Value (in million)
HKD	Fixed Rate Notes	624.0

Issuance of Structured Notes by the Bank

Currency	Description	Aggregate Nominal Value (in million)
Issuance of structured notes		
SGD	Equity-Linked Notes	0.6

Redemption of bonds by PT Bank Maybank Indonesia Tbk and its subsidiaries

Redemption of bonds		
IDR	Fixed Rate Notes	50,000.0

Save as disclosed above, there were no cancellations, share buy-backs, resale of shares bought back by the Group and by the Bank.

A9. Dividends paid/payable

Dividends paid/payable during the financial period ended 30 September 2022 are as follows:

- (a) A single-tier second interim dividend, in respect of the financial year ended 31 December 2021 of 30.0 sen per ordinary share, was declared by the Bank on 24 February 2022.

The single-tier second interim dividend consists of 22.5 sen per ordinary share to be paid in cash amounting to RM2,672,665,474 and an electable portion of 7.5 sen per ordinary share amounting to RM890,888,491 which can be elected to be reinvested in new ordinary shares in accordance with the DRP.

The payment date for cash dividends and crediting of ordinary shares under the DRP was completed on 14 April 2022.

- (b) A single-tier first interim dividend, in respect of the financial year ending 31 December 2022 of 28.0 sen per ordinary share, was declared by the Bank on 25 August 2022.

The dividend consists of 21.0 sen to be paid in cash amounting to RM2,515,012,548 and an electable portion of 7.0 sen amounting to RM838,337,516 which can be elected to be reinvested in new ordinary shares in accordance with the DRP.

The financial statements for the current financial quarter ended 30 September 2022 record 21.0 sen cash portion and a portion of an electable portion of the dividends assumed to be paid in cash.

The Book Closure date and the payment date for the single-tier first interim dividend and DRP were fixed on 20 September 2022 and 19 October 2022 respectively.

- (c) Dividends paid by Maybank's subsidiaries to non-controlling interests amounted to RM92,714,000 during the financial period ended 30 September 2022.

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A10. Financial Investments Portfolio

	Note	Group		Bank	
		30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Financial assets designated upon initial recognition at fair value through profit or loss	(i)	12,497,076	13,181,866	-	-
Financial investments at fair value through profit or loss	(ii)	29,147,369	27,775,493	16,725,660	14,003,854
Financial investments at fair value through other comprehensive income	(iii)	125,063,547	122,393,954	76,328,727	70,663,061
Financial investments at amortised cost	(iv)	70,363,671	60,532,190	46,649,568	41,574,896
		237,071,663	223,883,503	139,703,955	126,241,811

(i) Financial assets designated upon initial recognition at fair value through profit or loss ("FVTPL")

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
At fair value				
Money market instruments:				
Malaysian Government Securities	342,865	344,976	-	-
Malaysian Government Investment Issues	395,201	369,397	-	-
	738,066	714,373	-	-
Quoted securities:				
In Malaysia:				
Unit trusts	3,932	3,932	-	-
Outside Malaysia:				
Shares, warrants and loan stocks	1,382	164	-	-
	5,314	4,096	-	-
Unquoted securities:				
In Malaysia:				
Corporate Bonds and Sukuk	11,556,752	12,248,561	-	-
Outside Malaysia:				
Corporate Bonds and Sukuk	196,944	214,836	-	-
	11,753,696	12,463,397	-	-
Total financial assets designated upon initial recognition at FVTPL	12,497,076	13,181,866	-	-

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A10. Financial Investments Portfolio (cont'd.)

(ii) Financial investments at fair value through profit or loss ("FVTPL")

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
At fair value				
Money market instruments:				
Malaysian Government Securities	837,635	918,886	837,635	918,886
Malaysian Government Investment Issues	312,564	309,362	175,532	307,855
Cagamas Bonds	-	570,931	-	570,931
Foreign Government Securities	3,760,170	3,458,086	3,449,591	2,901,655
Malaysian Government Treasury Bills	6,464,691	4,079,504	5,805,767	3,420,385
Bank Negara Malaysia Bills and Notes	1,113,355	614,280	1,113,355	614,280
Bank Negara Malaysia Monetary Notes	19,930	-	-	-
	12,508,345	9,951,049	11,381,880	8,733,992
Quoted securities:				
In Malaysia:				
Shares, warrants, mutual funds and loan stocks	6,694,260	7,160,590	-	-
Unit trusts	341,908	486,454	253,888	286,570
Outside Malaysia:				
Shares, warrants, mutual funds and loan stocks	488,865	564,089	-	237
Unit trusts	1,276,209	933,960	272,821	291,503
Corporate Bonds and Sukuk	1,483,951	1,576,604	-	-
Government Bonds	386,879	612,151	-	-
Government Treasury Bills	161,340	568,183	-	-
	10,833,412	11,902,031	526,709	578,310
Unquoted securities:				
In Malaysia:				
Shares	956,797	967,356	700,280	700,280
Unit trusts	10,516	5,078	-	-
Corporate Bonds and Sukuk	2,229,319	1,014,406	1,584,851	345,271
Structured deposits	149,963	186,197	-	-
Outside Malaysia:				
Shares	370	382	-	-
Mutual funds	75,016	124,351	-	-
Corporate Bonds and Sukuk	1,447,954	1,761,223	1,596,262	1,782,581
Government Bonds	935,677	1,863,420	935,678	1,863,420
	5,805,612	5,922,413	4,817,071	4,691,552
Total financial investments at FVTPL	29,147,369	27,775,493	16,725,660	14,003,854

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A10. Financial Investments Portfolio (cont'd.)

(iii) Financial investments at fair value through other comprehensive income ("FVOCI")

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
At fair value				
Money market instruments:				
Malaysian Government Securities	11,958,842	10,599,757	11,567,236	10,225,806
Malaysian Government Investment Issues	22,334,489	19,122,254	8,800,140	7,336,288
Negotiable instruments of deposits	308,412	11,473	300,258	-
Foreign Government Securities	19,353,212	16,144,063	8,768,887	5,418,045
Foreign Government Treasury Bills	8,367,706	14,976,441	3,566,334	6,026,800
Khazanah Bonds	53,298	283,502	53,298	253,889
Cagamas Bonds	201,393	124,727	201,393	124,727
	62,577,352	61,262,217	33,257,546	29,385,555
Quoted securities:				
In Malaysia:				
Shares, warrants and loan stocks	192,267	79,854	17,519	15,490
Outside Malaysia:				
Shares, warrants and loan stocks	32	33	-	-
Corporate Bonds and Sukuk	4,222,154	4,432,456	-	-
Government Bonds	998,330	586,530	-	-
	5,412,783	5,098,873	17,519	15,490
Unquoted securities:				
In Malaysia:				
Shares and loan stocks	339,033	334,722	321,252	320,093
Government Bonds	719,039	418,458	719,039	418,458
Corporate Bonds and Sukuk	27,162,686	24,329,837	15,632,970	13,149,845
Outside Malaysia:				
Shares	3,754	3,710	-	-
Government Bonds	16,979,683	17,045,506	16,444,206	16,685,586
Corporate Bonds and Sukuk	11,869,217	13,900,631	9,936,195	10,688,034
	57,073,412	56,032,864	43,053,662	41,262,016
Total financial investments at FVOCI	125,063,547	122,393,954	76,328,727	70,663,061

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A10. Financial Investments Portfolio (cont'd.)

(iii) Financial investments at fair value through other comprehensive income ("FVOCI") (cont'd.)

(a) Movements in the allowances for impairment losses on financial investments at fair value through other comprehensive income are as follows:

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 30 September 2022	RM'000	RM'000	RM'000	RM'000
At 1 January 2022	31,279	1,766	124,367	157,412
Transferred to Stage 2	(632)	138,583	(137,951)	-
Net remeasurement of allowances	(3,529)	1,827	154,660	152,958
New financial assets originated or purchased	8,521	503	137,951	146,975
Financial assets derecognised	(8,063)	(14)	(154)	(8,231)
Changes in models/risk parameters	(72)	-	-	(72)
Amount related to insurance/takaful contract liabilities	-	-	(102,069)	(102,069)
Exchange differences	1,850	(9)	2,967	4,808
At 30 September 2022	29,354	142,656	179,771	351,781

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2021	RM'000	RM'000	RM'000	RM'000
At 1 January 2021	34,819	1,718	107,281	143,818
Transferred to Stage 1	836	(836)	-	-
Transferred to Stage 2	(20)	20	-	-
Net remeasurement of allowances	(4,556)	715	25,116	21,275
New financial assets originated or purchased	15,504	-	-	15,504
Financial assets derecognised	(16,007)	-	-	(16,007)
Changes in models/risk parameters	(720)	149	-	(571)
Amount written-off	-	-	(9,849)	(9,849)
Exchange differences	1,423	-	1,819	3,242
At 31 December 2021	31,279	1,766	124,367	157,412

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A10. Financial Investments Portfolio (cont'd.)

(iii) Financial investments at fair value through other comprehensive income ("FVOCI") (cont'd.)

(a) Movements in the allowances for impairment losses on financial investments at fair value through other comprehensive income are as follows (cont'd.):

	Stage 1	Stage 2	Stage 3	Total
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
Bank				
As at 30 September 2022				RM'000
At 1 January 2022	17,448	204	96,718	114,370
Transferred to Stage 2	(39)	137,990	(137,951)	-
Net remeasurement of allowances	(1,448)	(12)	43,446	41,986
New financial assets originated or purchased	3,346	-	137,951	141,297
Financial assets derecognised	(2,606)	-	-	(2,606)
Exchange differences	307	-	-	307
At 30 September 2022	17,008	138,182	140,164	295,354
	Stage 1	Stage 2	Stage 3	
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	Total RM'000
Bank				
As at 31 December 2021				
At 1 January 2021	16,676	495	71,056	88,227
Transferred to Stage 1	285	(285)	-	-
Net remeasurement of allowances	(965)	-	25,628	24,663
New financial assets originated or purchased	8,257	-	-	8,257
Financial assets derecognised	(7,202)	-	-	(7,202)
Changes in models/risk parameters	(266)	(6)	-	(272)
Exchange differences	663	-	34	697
At 31 December 2021	17,448	204	96,718	114,370

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A10. Financial Investments Portfolio (cont'd.)

(iv) Financial investments at amortised cost

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Money market instruments:				
Malaysian Government Securities	12,213,507	9,639,927	12,213,405	9,639,825
Malaysian Government Investment Issues	24,558,862	19,369,681	9,241,574	8,123,415
Foreign Government Securities	3,388,844	2,247,712	32,029	-
Khazanah Bonds	587,596	870,534	45,716	44,133
Cagamas Bonds	50,801	50,259	50,801	50,259
	40,799,610	32,178,113	21,583,525	17,857,632
Unquoted securities:				
In Malaysia:				
Corporate Bonds and Sukuk	28,682,579	26,113,291	22,889,751	20,523,417
Outside Malaysia:				
Corporate Bonds and Sukuk	407,591	2,065,136	1,617,422	3,238,386
Government Bonds	2,003,991	1,303,177	582,197	117,307
	31,094,161	29,481,604	25,089,370	23,879,110
Allowances for impairment losses	(1,530,100)	(1,127,527)	(23,327)	(161,846)
Total financial investments at amortised cost	70,363,671	60,532,190	46,649,568	41,574,896

(a) Movements in the allowances for impairment losses on financial investments at amortised cost are as follows:

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
As at 30 September 2022				RM'000
At 1 January 2022	63,701	3,043	1,060,783	1,127,527
Transferred to Stage 1	46	(46)	-	-
Transferred to Stage 2	(1,251)	1,251	-	-
Net remeasurement of allowances	2,291	849	533,798	536,938
New financial assets originated or purchased	9,541	-	-	9,541
Financial assets derecognised	(6,472)	(45)	(136,986)	(143,503)
Changes in models/risk parameters	(299)	-	-	(299)
Exchange differences	(2)	(102)	-	(104)
At 30 September 2022	67,555	4,950	1,457,595	1,530,100

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A10. Financial Investments Portfolio (cont'd.)

(iv) Financial investments at amortised cost (cont'd.)

(a) Movements in the allowances for impairment losses on financial investments at amortised cost are as follows (cont'd.):

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2021	RM'000	RM'000	RM'000	RM'000
At 1 January 2021	57,578	395,043	95,731	548,352
Transferred to Stage 1	41,742	(41,742)	-	-
Transferred to Stage 2	(256)	256	-	-
Net remeasurement of allowances	(44,940)	1,277	41,255	(2,408)
New financial assets originated or purchased	12,735	-	923,797	936,532
Financial assets derecognised	(9,481)	(352,994)	-	(362,475)
Changes in models/risk parameters	6,491	(43)	-	6,448
Exchange differences	(168)	1,246	-	1,078
At 31 December 2021	63,701	3,043	1,060,783	1,127,527

Bank	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 30 September 2022	RM'000	RM'000	RM'000	RM'000
At 1 January 2022	24,769	91	136,986	161,846
Transferred to Stage 1	46	(46)	-	-
Net remeasurement of allowances	(2,181)	-	-	(2,181)
New financial assets originated or purchased	6,921	-	-	6,921
Financial assets derecognised	(6,080)	(45)	(136,986)	(143,111)
Changes in models/risk parameters	(196)	-	-	(196)
Exchange differences	48	-	-	48
At 30 September 2022	23,327	-	-	23,327

Bank	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2021	RM'000	RM'000	RM'000	RM'000
At 1 January 2021	16,077	163,606	95,731	275,414
Transferred to Stage 1	41,396	(41,396)	-	-
Net remeasurement of allowances	(34,273)	(1,247)	41,255	5,735
New financial assets originated or purchased	9,588	-	-	9,588
Financial assets derecognised	(8,206)	(122,075)	-	(130,281)
Changes in models/risk parameters	142	(43)	-	99
Exchange differences	45	1,246	-	1,291
At 31 December 2021	24,769	91	136,986	161,846

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A11. Loans, Advances and Financing

	Note	Group		Bank	
		30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Loans, advances and financing to financial institutions	(i)	1,377,637	1,048,566	29,337,739	30,836,296
Loans, advances and financing to customers	(ii)	574,030,104	540,839,323	219,152,407	209,286,971
		575,407,741	541,887,889	248,490,146	240,123,267
(i) Loans, advances and financing to financial institutions[^]:					
(A) Loans, advances and financing to financial institutions at amortised cost		1,271,291	947,869	30,915,776	31,569,235
(B) Loans, advances and financing to financial institutions at fair value through other comprehensive income		114,181	109,156	480,832	572,435
Gross loans, advances and financing to financial institutions		1,385,472	1,057,025	31,396,608	32,141,670
Allowances for loans, advances and financing:					
- Stage 1 - 12-month ECL		(7,251)	(8,243)	(19,323)	(29,974)
- Stage 2 - Lifetime ECL not credit impaired		(584)	(216)	(6,829)	(2,138)
- Stage 3 - Lifetime ECL credit impaired		-	-	(2,032,717)	(1,273,262)
Net loans, advances and financing to financial institutions		1,377,637	1,048,566	29,337,739	30,836,296
(ii) Loans, advances and financing to customers:					
(A) Loans, advances and financing to customers at fair value through profit or loss		-	15,491	-	15,491
(B) Loans, advances and financing to customers at fair value through other comprehensive income		30,831,268	21,653,857	28,065,501	18,728,802
(C) Loans, advances and financing to customers at amortised cost		633,756,249	613,113,365	197,798,209	197,741,786
		664,587,517	634,782,713	225,863,710	216,486,079
Unearned interest and income		(78,853,826)	(82,051,176)	(826,039)	(915,563)
Gross loans, advances and financing to customers		585,733,691	552,731,537	225,037,671	215,570,516
Allowances for loans, advances and financing:					
- Stage 1 - 12-month ECL		(1,965,201)	(1,886,989)	(808,469)	(775,643)
- Stage 2 - Lifetime ECL not credit impaired		(3,362,264)	(3,695,297)	(1,358,529)	(1,412,505)
- Stage 3 - Lifetime ECL credit impaired		(6,376,122)	(6,309,928)	(3,718,266)	(4,095,397)
Net loans, advances and financing to customers		574,030,104	540,839,323	219,152,407	209,286,971
Net loans, advances and financing	(i) & (ii)	575,407,741	541,887,889	248,490,146	240,123,267

[^] Included in the Bank's loans/financing to financial institutions is financing granted to Maybank Islamic Berhad ("MIB"), a subsidiary of the Bank, under a government financing scheme as part of the government support measures in response to COVID-19 pandemic for the purpose of SME lending amounting to RM995.8 million (31 December 2021: RM973.3 million), and under the Restricted Profit-Sharing Investment Account ("RPSIA") amounting to RM28,252.9 million net of expected credit losses (31 December 2021: RM29,725.6 million). The RPSIA is a contract based on the Mudharabah principle between two parties financing where the Bank acts as the investor who provides capital to MIB whereas the business venture is managed by MIB as an entrepreneur. The profit of the business venture is shared between both parties based on pre-agreed ratios. Losses, if any, are borne by the Bank.

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A11. Loans, Advances and Financing (cont'd.)

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
(iii) Loans, advances and financing to financial institutions and customers				
Loans/financing to financial institutions	1,385,472	1,057,025	31,396,608	32,141,670
Overdrafts/cashline	17,908,817	17,809,595	5,865,094	6,447,758
Term loans:				
- Housing loans/financing	192,218,651	185,322,915	46,204,655	44,671,995
- Syndicated loans/financing	58,105,214	52,118,452	48,093,823	43,522,330
- Hire purchase receivables	81,082,077	76,148,332	10,071,115	10,873,609
- Lease receivables	1,561,431	1,029,886	-	-
- Other loans/financing	209,802,884	207,782,092	58,228,080	59,927,412
Credit card receivables	9,732,693	8,877,535	6,374,938	5,851,168
Bills receivables	6,517,691	6,252,903	5,946,936	5,793,747
Trust receipts	4,386,633	4,207,267	3,612,757	3,507,009
Claims on customers under acceptance credits	11,415,367	10,551,268	5,414,588	4,834,880
Revolving credits	60,758,866	52,871,447	33,092,048	27,947,802
Share margin financing	7,098,056	7,871,901	2,423,012	2,567,777
Staff loans	3,933,930	3,860,282	534,947	539,226
Loans to:				
- Directors of the Bank	4,611	4,019	1,590	1,263
- Directors of subsidiaries	6,088	6,562	122	96
Others	54,508	68,257	5	7
	665,972,989	635,839,738	257,260,318	248,627,749
Unearned interest and income	(78,853,826)	(82,051,176)	(826,039)	(915,563)
Gross loans, advances and financing	587,119,163	553,788,562	256,434,279	247,712,186
Allowances for loans, advances and financing:				
- Stage 1 - 12-month ECL	(1,972,452)	(1,895,232)	(827,792)	(805,617)
- Stage 2 - Lifetime ECL not credit impaired	(3,362,848)	(3,695,513)	(1,365,358)	(1,414,643)
- Stage 3 - Lifetime ECL credit impaired	(6,376,122)	(6,309,928)	(5,750,983)	(5,368,659)
Net loans, advances and financing	575,407,741	541,887,889	248,490,146	240,123,267

(iv) Loans, advances and financing analysed by type of customers are as follows:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Domestic banking institutions	1,171,110	1,090,278	31,368,963	32,118,949
Domestic non-banking financial institutions	23,150,919	19,985,288	17,750,785	15,651,093
Domestic business enterprises:				
- Small and medium enterprises	78,041,953	67,809,914	30,528,298	27,570,169
- Others	118,279,545	117,257,373	64,804,851	64,111,866
Government and statutory bodies	16,635,979	15,065,405	49,584	102,106
Individuals	289,557,912	277,550,234	64,799,062	65,225,562
Other domestic entities	14,115,892	12,292,479	4,579,140	3,425,920
Foreign entities	46,165,853	42,737,591	42,553,596	39,506,521
Gross loans, advances and financing	587,119,163	553,788,562	256,434,279	247,712,186

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A11. Loans, Advances and Financing (cont'd.)

(v) Loans, advances and financing analysed by geographical locations are as follows:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Malaysia	357,966,506	340,633,110	155,650,190	154,888,231
Singapore	146,003,464	136,157,869	63,947,085	57,977,104
Indonesia	35,180,328	30,870,702	-	-
Labuan Offshore	11,602,104	11,540,974	11,602,104	11,540,974
Hong Kong SAR	17,111,463	14,367,088	16,764,093	13,861,026
United States of America	803,382	1,126,746	802,728	1,126,159
People's Republic of China	4,809,190	5,306,726	4,809,190	5,306,726
Vietnam	1,783,339	1,954,215	1,097,356	1,224,596
United Kingdom	1,119,281	1,056,921	1,119,281	1,056,921
Brunei	524,453	517,548	524,453	517,548
Cambodia	4,550,478	3,629,703	-	-
Philippines	3,583,733	4,171,922	-	-
Thailand	1,963,643	2,242,137	-	-
Laos	40,466	54,531	40,466	54,531
Myanmar	77,333	158,370	77,333	158,370
Gross loans, advances and financing	587,119,163	553,788,562	256,434,279	247,712,186

(vi) Loans, advances and financing analysed by interest/profit rate sensitivity are as follows:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Fixed rate:				
- Housing loans/financing	27,792,873	27,783,089	404,856	424,293
- Hire purchase receivables	59,404,874	57,178,522	8,422,415	9,167,701
- Other fixed rate loans/financing	71,455,196	67,819,622	54,160,490	53,731,713
Variable rate:				
- Base lending/financing rate/ base rate plus	222,985,464	213,944,494	77,697,051	78,167,458
- Cost plus	41,940,348	52,608,877	24,190,167	36,365,974
- Other variable rates	163,540,408	134,453,958	91,559,300	69,855,047
Gross loans, advances and financing	587,119,163	553,788,562	256,434,279	247,712,186

(vii) Loans, advances and financing analysed by economic purpose are as follows:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Purchase of securities	38,720,592	38,584,740	7,175,297	7,552,785
Purchase of transport vehicles	72,766,628	68,721,416	7,941,498	8,838,525
Purchase of landed properties:				
- Residential	162,179,164	149,867,083	45,914,534	43,575,151
- Non-residential	40,535,493	39,236,803	15,106,440	15,537,724
Purchase of fixed assets (excluding landed properties)	3,317,783	3,425,397	2,303,703	2,686,077
Personal use	9,132,539	9,426,126	3,680,424	3,817,592
Credit card	9,828,366	8,987,387	6,399,360	5,883,705
Purchase of consumer durables	5,707	6,031	5,289	5,511
Constructions	14,898,666	17,481,085	8,074,890	10,065,843
Mergers and acquisitions	2,868,667	1,679,119	2,381,434	1,168,183
Working capital	195,793,729	179,145,946	127,544,366	120,876,904
Others	37,071,829	37,227,429	29,907,044	27,704,186
Gross loans, advances and financing	587,119,163	553,788,562	256,434,279	247,712,186

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A11. Loans, Advances and Financing (cont'd.)

(viii) The maturity profile of loans, advances and financing are as follows:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Within one year	137,570,741	131,580,713	83,576,154	80,486,946
One year to three years	57,661,911	54,245,220	38,736,089	38,560,663
Three years to five years	76,425,832	66,393,177	41,062,199	33,574,289
After five years	315,460,679	301,569,452	93,059,837	95,090,288
Gross loans, advances and financing	587,119,163	553,788,562	256,434,279	247,712,186

(ix) Movements in impaired loans, advances and financing ("impaired loans") are as follows:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
At 1 January	11,043,533	11,674,491	10,103,703	7,120,298
Impaired during the financial period	3,848,343	4,738,499	1,954,392	6,261,789
Reclassified as non-impaired	(732,359)	(527,676)	(425,188)	(189,905)
Amount recovered	(2,296,587)	(2,229,305)	(1,638,596)	(1,216,200)
Amount written-off	(2,631,408)	(3,052,183)	(1,916,570)	(2,220,193)
Exchange differences	757,776	439,707	640,862	347,914
Gross impaired loans at 30 September 2022/ 31 December 2021	9,989,298	11,043,533	8,718,603	10,103,703
Less: Stage 3 - Lifetime ECL credit impaired	(6,575,282)	(6,426,566)	(5,950,143)	(5,485,297)
Net impaired loans at 30 September 2022/ 31 December 2021	3,414,016	4,616,967	2,768,460	4,618,406

Calculation of ratio of net impaired loans:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Gross impaired loans at 30 September 2022/ 31 December 2021 (excluding financing funded by Investment Account*)	9,915,223	10,979,801	8,718,603	10,103,703
Less: Stage 3 - Lifetime ECL credit impaired	(6,575,282)	(6,426,566)	(5,950,143)	(5,485,297)
Net impaired loans	3,339,941	4,553,235	2,768,460	4,618,406
Gross loans, advances and financing	587,119,163	553,788,562	256,434,279	247,712,186
Less: Funded by Investment Account*	(25,754,843)	(28,720,799)	-	-
Less: Allowances for loans, advances and financing at fair value through other comprehensive income and at amortised cost	(12,215,283)	(12,359,557)	(8,443,328)	(8,045,502)
Net loans, advances and financing	549,149,037	512,708,206	247,990,951	239,666,684
Ratio of net impaired loans	0.61%	0.89%	1.12%	1.93%

*In the books of Maybank Islamic Berhad, a wholly-owned subsidiary of the Bank, the unrestricted investment accounts (net of intercompany balances) as at 30 September 2022 was RM25,754.8 million (31 December 2021: RM28,720.8 million)

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A11. Loans, Advances and Financing (cont'd.)

(x) Impaired loans, advances and financing by economic purpose are as follows:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Purchase of securities	58,080	66,100	7,704	8,244
Purchase of transport vehicles	339,655	386,319	53,742	58,727
Purchase of landed properties:				
- Residential	841,622	933,740	253,920	295,117
- Non-residential	525,127	415,060	197,426	159,874
Purchase of fixed assets (excluding landed properties)	131,511	544,711	90,026	532,943
Personal use	152,144	165,432	89,119	92,697
Credit card	62,383	61,937	29,641	21,832
Purchase of consumer durables	3,476	3,553	3,474	3,551
Constructions	683,106	1,361,798	387,351	1,288,430
Working capital	6,987,297	6,752,548	7,455,216	7,509,586
Others	204,897	352,335	150,984	132,702
Gross impaired loans, advances and financing	9,989,298	11,043,533	8,718,603	10,103,703

(xi) Impaired loans, advances and financing by geographical distribution are as follows:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Malaysia	5,189,259	4,069,286	6,189,018	5,639,384
Singapore	926,121	2,257,333	540,336	1,825,988
Indonesia	1,427,373	1,572,988	-	-
Labuan Offshore	21,445	27,802	21,445	27,802
Hong Kong SAR	1,608,846	1,875,164	1,608,846	1,867,305
United States of America	227,528	636,443	226,873	635,855
People's Republic of China	70,282	26,670	70,282	26,670
Vietnam	17,811	19,757	17,802	19,325
Brunei	35,190	61,345	35,190	61,345
Cambodia	141,980	104,582	-	-
Philippines	282,938	359,765	-	-
Thailand	31,714	32,369	-	-
Laos	8,811	29	8,811	29
Gross impaired loans, advances and financing	9,989,298	11,043,533	8,718,603	10,103,703

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A11. Loans, Advances and Financing (cont'd.)

(xii) **Movements in the allowances for impairment losses on loans, advances and financing are as follows:**

At fair value through other comprehensive income

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 30 September 2022	RM'000	RM'000	RM'000	RM'000
At 1 January 2022	59,713	282,533	116,638	458,884
Transferred to Stage 1	32,799	(32,799)	-	-
Transferred to Stage 2	(1,670)	1,670	-	-
Transferred to Stage 3	-	(6,155)	6,155	-
Net remeasurement of allowances	152,307	(238,246)	166,813	80,874
New financial assets originated or purchased	38,764	-	-	38,764
Financial assets derecognised	(8,056)	-	(93,916)	(101,972)
Changes in models/risk parameters	9,302	-	-	9,302
Exchange differences	9,604	4,935	3,470	18,009
At 30 September 2022	292,763	11,938	199,160	503,861

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2021	RM'000	RM'000	RM'000	RM'000
At 1 January 2021	40,781	776,568	73,445	890,794
Transferred to Stage 2	(1,963)	1,963	-	-
Net remeasurement of allowances	(2,092)	(501,922)	41,879	(462,135)
New financial assets originated or purchased	24,190	1,345	-	25,535
Financial assets derecognised	(5,069)	(2,494)	(3)	(7,566)
Changes in models/risk parameters	2,798	(5,124)	-	(2,326)
Exchange differences	1,068	12,197	1,317	14,582
At 31 December 2021	59,713	282,533	116,638	458,884

Bank	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 30 September 2022	RM'000	RM'000	RM'000	RM'000
At 1 January 2022	57,414	282,531	116,638	456,583
Transferred to Stage 1	32,799	(32,799)	-	-
Transferred to Stage 2	(1,670)	1,670	-	-
Transferred to Stage 3	-	(6,155)	6,155	-
Net remeasurement of allowances	149,816	(238,246)	166,813	78,383
New financial assets originated or purchased	38,764	-	-	38,764
Financial assets derecognised	(8,006)	-	(93,916)	(101,922)
Changes in models/risk parameters	9,429	-	-	9,429
Exchange differences	9,554	4,934	3,470	17,958
At 30 September 2022	288,100	11,935	199,160	499,195

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A11. Loans, Advances and Financing (cont'd.)

(xii) **Movements in the allowances for impairment losses on loans, advances and financing are as follows (cont'd.):**

At fair value through other comprehensive income (cont'd.)

	Stage 1	Stage 2	Stage 3	Total
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
Bank				
As at 31 December 2021				
At 1 January 2021	39,122	774,073	73,445	886,640
Transferred to Stage 2	(1,963)	1,963	-	-
Net remeasurement of allowances	(2,226)	(501,922)	41,879	(462,269)
New financial assets originated or purchased	24,144	1,345	-	25,489
Financial assets derecognised	(4,432)	-	(3)	(4,435)
Changes in models/risk parameters	1,713	(5,124)	-	(3,411)
Exchange differences	1,056	12,196	1,317	14,569
At 31 December 2021	57,414	282,531	116,638	456,583

At amortised cost

	Stage 1	Stage 2	Stage 3	Total
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
Group				
As at 30 September 2022				
At 1 January 2022	1,895,232	3,695,513	6,309,928	11,900,673
Transferred to Stage 1	314,069	(303,405)	(10,664)	-
Transferred to Stage 2	(65,943)	249,121	(183,178)	-
Transferred to Stage 3	(9,941)	(281,051)	290,992	-
Net remeasurement of allowances	(410,923)	38,016	2,527,616	2,154,709
New financial assets originated or purchased	489,314	160,408	-	649,722
Financial assets derecognised	(288,845)	(272,225)	(383,573)	(944,643)
Changes in models/risk parameters	45,190	23,574	8,347	77,111
Amount written-off	-	-	(2,631,408)	(2,631,408)
Exchange differences	4,299	52,897	448,062	505,258
At 30 September 2022	1,972,452	3,362,848	6,376,122	11,711,422

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A11. Loans, Advances and Financing (cont'd.)

(xii) **Movements in the allowances for impairment losses on loans, advances and financing are as follows (cont'd.):**

At amortised cost (cont'd.)

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2021	RM'000	RM'000	RM'000	RM'000
At 1 January 2021	2,001,054	3,377,097	6,135,332	11,513,483
Transferred to Stage 1	568,185	(521,276)	(46,909)	-
Transferred to Stage 2	(63,690)	130,620	(66,930)	-
Transferred to Stage 3	(15,739)	(405,107)	420,846	-
Net remeasurement of allowances	(667,492)	1,177,562	3,274,612	3,784,682
New financial assets originated or purchased	464,616	277,913	-	742,529
Financial assets derecognised	(347,530)	(343,683)	(438,498)	(1,129,711)
Changes in models/risk parameters	(82,017)	(15,493)	(5,730)	(103,240)
Amount written-off	-	-	(3,052,183)	(3,052,183)
Exchange differences	37,845	17,880	89,388	145,113
At 31 December 2021	1,895,232	3,695,513	6,309,928	11,900,673

Bank	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 30 September 2022	RM'000	RM'000	RM'000	RM'000
At 1 January 2022	805,617	1,414,643	5,368,659	7,588,919
Transferred to Stage 1	106,306	(101,364)	(4,942)	-
Transferred to Stage 2	(32,922)	201,967	(169,045)	-
Transferred to Stage 3	(3,365)	(142,318)	145,683	-
Net remeasurement of allowances	(64,516)	(27,588)	2,106,015	2,013,911
New financial assets originated or purchased	117,314	46,271	-	163,585
Financial assets derecognised	(119,583)	(71,522)	(132,598)	(323,703)
Changes in models/risk parameters	53,945	17,674	5,388	77,007
Amount written-off	-	-	(1,916,570)	(1,916,570)
Exchange differences	(35,004)	27,595	348,393	340,984
At 30 September 2022	827,792	1,365,358	5,750,983	7,944,133

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A11. Loans, Advances and Financing (cont'd.)

(xii) Movements in the allowances for impairment losses on loans, advances and financing are as follows (cont'd.):

At amortised cost (cont'd.)

	Stage 1	Stage 2	Stage 3	Total RM'000
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
Bank				
As at 31 December 2021				
At 1 January 2021	878,676	1,722,427	4,042,643	6,643,746
Transferred to Stage 1	245,303	(224,769)	(20,534)	-
Transferred to Stage 2	(41,939)	72,809	(30,870)	-
Transferred to Stage 3	(4,353)	(382,120)	386,473	-
Net remeasurement of allowances	(274,203)	238,778	2,461,096	2,425,671
New financial assets originated or purchased	177,789	138,616	923,797	1,240,202
Financial assets derecognised	(187,596)	(149,996)	(234,487)	(572,079)
Changes in models/risk parameters	(21,617)	(8,388)	-	(30,005)
Amount written-off	-	-	(2,220,193)	(2,220,193)
Exchange differences	33,557	7,286	60,734	101,577
At 31 December 2021	805,617	1,414,643	5,368,659	7,588,919

A12. Reinsurance/Retakaful Assets and Other Insurance Receivables

	Note	Group	
		30 September 2022 RM'000	31 December 2021 RM'000
Reinsurance/retakaful assets	(i)	5,927,333	6,627,633
Other insurance receivables	(ii)	1,092,043	888,231
		7,019,376	7,515,864

		Group	
		30 September 2022 RM'000	31 December 2021 RM'000
(i) Reinsurance/retakaful assets			
Reinsurers' share of:		5,385,901	5,531,574
Life insurance contract liabilities		1,561,304	1,482,527
General insurance contract liabilities		3,824,597	4,049,047
Retakaful operators' share of:		541,484	1,096,262
Family takaful certificate liabilities		196,872	234,672
General takaful certificate liabilities		344,612	861,590
Allowances for impairment losses	(iii)	(52)	(203)
		5,927,333	6,627,633

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A12. Reinsurance/Retakaful Assets and Other Insurance Receivables (cont'd.)

	Group	
	30 September 2022	31 December 2021
	RM'000	RM'000
(ii) Other insurance receivables		
Due premium including agents/brokers and co-insurers balances	692,609	659,929
Due from reinsurers and cedants/retakaful operators	400,131	228,740
	1,092,740	888,669
Allowances for impairment losses	(iii) (697)	(438)
	1,092,043	888,231

(iii) Movements in the allowances for impairment losses on reinsurance/retakaful assets and other insurance receivables:

	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
	RM'000	RM'000	RM'000	RM'000
Group				
As at 30 September 2022				
At 1 January 2022	641	-	-	641
Net remeasurement of allowances	130	-	-	130
Exchange differences	(22)	-	-	(22)
At 30 September 2022	749	-	-	749

	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
	RM'000	RM'000	RM'000	RM'000
Group				
As at 31 December 2021				
At 1 January 2021	57,113	-	-	57,113
Net remeasurement of allowances	(57,995)	-	-	(57,995)
Exchange differences	1,523	-	-	1,523
At 31 December 2021	641	-	-	641

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A13. Other Assets

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Other debtors, net of allowances for impairment losses	9,341,611	5,033,283	6,782,333	3,216,537
Amount due from brokers and clients	3,263,988	2,061,444	-	-
Prepayments and deposits	1,081,169	995,590	261,125	235,873
Tax recoverable	218,456	197,263	78,099	69,620
Foreclosed properties	438,697	357,351	28,500	28,500
	14,343,921	8,644,931	7,150,057	3,550,530

A14. Deposits from Customers

(i) By type of deposit

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Fixed deposits and negotiable instruments of deposits				
- One year or less	273,856,767	233,544,960	142,360,847	127,977,754
- More than one year	7,455,525	12,752,220	592,209	420,033
	281,312,292	246,297,180	142,953,056	128,397,787
Money market deposits	74,282,238	75,523,563	13,857,660	14,045,234
Savings deposits	98,402,921	105,162,188	35,458,620	38,181,815
Demand deposits	159,673,467	161,984,702	84,811,579	95,934,030
	613,670,918	588,967,633	277,080,915	276,558,866

(ii) By type of customer

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Business enterprises	270,861,205	253,898,708	158,044,493	156,633,879
Individuals	230,746,902	231,757,428	85,468,359	89,838,354
Government and statutory bodies	57,028,441	50,930,448	12,675,058	12,509,753
Others	55,034,370	52,381,049	20,893,005	17,576,880
	613,670,918	588,967,633	277,080,915	276,558,866

(iii) The maturity profile of fixed deposits and negotiable instruments of deposits are as follows:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Within six months	217,243,965	186,915,920	120,908,209	107,535,754
Six months to one year	56,612,802	46,629,040	21,452,638	20,442,000
One year to three years	7,318,514	12,557,566	523,144	355,248
Three years to five years	137,011	194,654	69,065	64,785
	281,312,292	246,297,180	142,953,056	128,397,787

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A15. Deposits and Placements from Financial Institutions

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Licensed banks	50,992,674	33,040,036	55,174,730	39,648,349
Licensed finance companies	33,487	58,061	33,487	58,061
Licensed investment banks	1,310,020	1,065,182	1,310,020	1,065,182
Other financial institutions	2,134,457	2,419,794	898,968	795,918
	54,470,638	36,583,073	57,417,205	41,567,510

The maturity profile of deposits and placements from financial institutions are as follows:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
One year or less	53,115,095	31,166,943	56,950,887	38,095,733
More than one year	1,355,543	5,416,130	466,318	3,471,777
	54,470,638	36,583,073	57,417,205	41,567,510

A16. Financial Liabilities at Fair Value Through Profit or Loss ("FVTPL")

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Structured deposits	195,456	40,988	195,456	40,988
Borrowings				
Unsecured				
Medium Term Notes				
- More than one year				
Denominated in:				
- USD	8,670,937	10,655,978	8,670,937	10,655,978
Total financial liabilities at fair value through profit or loss	8,866,393	10,696,966	8,866,393	10,696,966

The carrying amounts of both structured deposits and borrowings designated at FVTPL of the Group and of the Bank as at 30 September 2022 were RM196,710,000 (31 December 2021: RM41,001,000) and RM13,209,100,000 (31 December 2021: RM11,741,134,000) respectively. The fair value changes of the financial liabilities at FVTPL that are attributable to the changes in own credit risk are not significant.

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A17. Borrowings, Subordinated Obligations and Capital Securities

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
(i) Borrowings				
Secured				
(a) Borrowings				
- Less than one year				
Denominated in:				
- IDR	409,895	423,655	-	-
	409,895	423,655	-	-
- More than one year				
Denominated in:				
- IDR	1,394,271	1,574,695	-	-
	1,394,271	1,574,695	-	-
Total secured borrowings	1,804,166	1,998,350	-	-
Unsecured				
(a) Borrowings				
- Less than one year				
Denominated in:				
- USD	453,477	1,320,350	127	625,800
- CNY	395,651	1,361,245	395,651	1,361,245
- SGD	3,575,029	2,410,865	633,683	1,105,780
- THB	1,544,919	1,691,320	-	-
- IDR	1,351,340	47,181	-	-
- VND	46	56	-	-
- PHP	-	3,274	-	-
- JPY	404	-	-	-
- RM	110,327	247	110,327	247
	7,431,193	6,834,538	1,139,788	3,093,072
- More than one year				
Denominated in:				
- USD	381	832,823	381	-
- IDR	316,280	685,068	-	-
- CNY	231,341	208,669	231,341	208,669
- JPY	-	761	-	-
- RM (Note (a))	2,496,377	2,459,126	2,496,377	2,459,126
	3,044,379	4,186,447	2,728,099	2,667,795

Note (a): Included in the borrowings is the amount received by the Group and the Bank under government financing scheme as part of the government support measure in response amounting to COVID-19 pandemic of RM1,646,377,000 (31 December 2021: RM1,609,126,000) for the purpose of SME lending at a below market rate with a six-year maturity to be repaid on 17 June 2026. The financing under the government scheme is for lending at concession rates to SMEs and for COVID-19 related relief measures.

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A17. Borrowings, Subordinated Obligations and Capital Securities (cont'd.)

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
(i) Borrowings (cont'd.)				
Unsecured (cont'd.)				
(b) Medium Term Notes				
- Less than one year				
Denominated in:				
- USD	2,735,550	555,727	2,735,550	555,727
- HKD	980,145	1,174,757	980,145	1,174,757
- SGD	687	687	687	687
- JPY	1,496,095	2,312,040	1,496,095	2,312,040
- AUD	72,213	145,376	72,213	145,376
- CNH	298,573	1,726,372	298,573	1,726,372
- CNY	-	664,819	-	664,819
- RM	358	359	358	359
	5,583,621	6,580,137	5,583,621	6,580,137
- More than one year				
Denominated in:				
- USD	7,173,151	8,640,606	7,173,151	8,640,606
- HKD	1,330,811	1,807,414	1,330,811	1,807,414
- JPY	2,523,675	3,473,520	2,523,675	3,473,520
- AUD	462,440	526,282	462,440	526,282
- CNH	2,153,796	1,501,058	2,153,796	1,501,058
	13,643,873	15,948,880	13,643,873	15,948,880
Total unsecured borrowings	29,703,066	33,550,002	23,095,381	28,289,884
Total borrowings	31,507,232	35,548,352	23,095,381	28,289,884
	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
(ii) Subordinated Obligations				
Unsecured				
- More than one year				
Denominated in:				
- RM	10,099,924	10,142,389	9,782,455	9,827,722
- IDR	100,697	96,888	-	-
	10,200,621	10,239,277	9,782,455	9,827,722

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A17. Borrowings, Subordinated Obligations and Capital Securities (cont'd.)

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
(iii) Capital Securities				
Unsecured				
- More than one year				
Denominated in:				
- RM	<u>2,799,658</u>	2,827,832	<u>2,799,658</u>	2,827,832
	<u>2,799,658</u>	2,827,832	<u>2,799,658</u>	2,827,832

A18. Insurance/Takaful Contract Liabilities and Other Insurance Payables

Group	Note	30 September 2022 RM'000	31 December 2021 RM'000
Insurance/takaful contract liabilities	(i)	39,831,642	41,110,740
Other insurance payables	(ii)	<u>976,781</u>	982,875
		<u>40,808,423</u>	42,093,615

(i) Insurance/takaful contract liabilities

	Gross contract liabilities RM'000	Reinsurance/ retakaful assets RM'000	Net contract liabilities RM'000
At 30 September 2022			
Life insurance/family takaful	32,163,163	(1,758,176)	30,404,987
General insurance/general takaful	<u>7,668,479</u>	<u>(4,169,157)</u>	<u>3,499,322</u>
	<u>39,831,642</u>	<u>(5,927,333)</u>	<u>33,904,309</u>
At 31 December 2021			
Life insurance/family takaful	33,054,544	(1,717,199)	31,337,345
General insurance/general takaful	<u>8,056,196</u>	<u>(4,910,434)</u>	<u>3,145,762</u>
	<u>41,110,740</u>	<u>(6,627,633)</u>	<u>34,483,107</u>

(ii) Other insurance payables

	30 September 2022 RM'000	31 December 2021 RM'000
Due to agents and intermediaries	178,808	195,140
Due to reinsurers and cedants	174,422	688,580
Due to retakaful operators	<u>623,551</u>	99,155
	<u>976,781</u>	982,875

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A19. Other Liabilities

	Note	Group		Bank	
		30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
Amount due to brokers and clients		7,613,025	6,614,605	-	-
Deposits, other creditors and accruals		15,182,573	10,431,573	13,565,109	7,837,308
Defined benefit pension plans		614,249	554,914	-	-
Provisions for commitments and contingencies		88,566	56,996	27,766	26,196
Allowances for impairment losses on loan commitments and financial guarantee contracts	(i)	515,722	287,372	354,429	184,562
Lease liabilities		1,246,938	1,127,829	553,085	541,348
Structured deposits		5,907,747	2,428,807	278,069	293,108
		31,168,820	21,502,096	14,778,458	8,882,522

(i) Movements in the allowances for impairment losses on loan commitments and financial guarantee contracts are as follows:

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
As at 30 September 2022				
At 1 January 2022	127,960	68,815	90,597	287,372
Transferred to Stage 1	6,560	(6,438)	(122)	-
Transferred to Stage 2	(3,179)	3,307	(128)	-
Transferred to Stage 3	(62)	(7,937)	7,999	-
Net remeasurement of allowances	57,045	5,357	200,303	262,705
New credit exposures originated or purchased	83,394	21,464	-	104,858
Credit exposures derecognised	(56,058)	(41,830)	(64,572)	(162,460)
Changes in models/risk parameters	(254)	(61)	(337)	(652)
Exchange differences	21,219	1,313	1,367	23,899
At 30 September 2022	236,625	43,990	235,107	515,722
Group	Stage 1	Stage 2	Stage 3	Total
As at 31 December 2021	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	RM'000
At 1 January 2021	97,130	61,222	88,795	247,147
Transferred to Stage 1	10,946	(10,727)	(219)	-
Transferred to Stage 2	(2,714)	2,720	(6)	-
Transferred to Stage 3	(221)	(220)	441	-
Net remeasurement of allowances	(46,292)	(1,440)	16,669	(31,063)
New credit exposures originated or purchased	99,672	42,978	-	142,650
Credit exposures derecognised	(31,514)	(27,174)	(15,291)	(73,979)
Changes in models/risk parameters	495	(176)	(197)	122
Exchange differences	458	1,632	405	2,495
At 31 December 2021	127,960	68,815	90,597	287,372

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A19. Other Liabilities (cont'd.)

(i) **Movements in the allowances for impairment losses on loan commitments and financial guarantee contracts are as follows (cont'd.):**

	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
Bank	RM'000	RM'000	RM'000	RM'000
As at 30 September 2022				
At 1 January 2022	67,231	44,662	72,669	184,562
Transferred to Stage 1	2,850	(2,850)	-	-
Transferred to Stage 2	(1,254)	1,362	(108)	-
Transferred to Stage 3	-	(1,189)	1,189	-
Net remeasurement of allowances	56,081	283	154,277	210,641
New credit exposures originated or purchased	50,479	10,718	-	61,197
Credit exposures derecognised	(28,665)	(31,134)	(61,756)	(121,555)
Changes in models/risk parameters	34	-	(327)	(293)
Exchange differences	19,111	616	150	19,877
At 30 September 2022	165,867	22,468	166,094	354,429
	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	Total
Bank	RM'000	RM'000	RM'000	RM'000
As at 31 December 2021				
At 1 January 2021	42,445	37,100	84,649	164,194
Transferred to Stage 1	1,110	(1,110)	-	-
Transferred to Stage 2	(2,217)	2,217	-	-
Transferred to Stage 3	-	(50)	50	-
Net remeasurement of allowances	(16,280)	(3,763)	2,135	(17,908)
New credit exposures originated or purchased	59,976	31,944	-	91,920
Credit exposures derecognised	(17,182)	(23,051)	(14,384)	(54,617)
Changes in models/risk parameters	(285)	(2)	-	(287)
Exchange differences	(336)	1,377	219	1,260
At 31 December 2021	67,231	44,662	72,669	184,562

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A20. Other Reserves

The breakdown and movement of other reserves are as follows:

<u>Group</u>	<===== Non-Distributable =====>				
	Capital Reserve RM'000	Revaluation Reserve RM'000	Defined Benefit Reserve RM'000	Hedge Reserve RM'000	Total Other Reserves RM'000
At 1 January 2022	12,912	(2,712)	49,423	(360,747)	(301,124)
Other comprehensive income	920	-	1,434	12,666	15,020
Defined benefit plan actuarial gain	-	-	1,434	-	1,434
Cost of hedging for fair value hedge	-	-	-	12,666	12,666
Net gain on capital reserve	920	-	-	-	920
Total comprehensive income for the financial period	920	-	1,434	12,666	15,020
At 30 September 2022	13,832	(2,712)	50,857	(348,081)	(286,104)

<u>Group</u>	<===== Non-Distributable =====>				
	Capital Reserve RM'000	Revaluation Reserve RM'000	Defined Benefit Reserve RM'000	Hedge Reserve RM'000	Total Other Reserves RM'000
At 1 January 2021	12,092	(2,712)	28,069	(350,250)	(312,801)
Other comprehensive income/(loss)	657	-	(209)	127,694	128,142
Defined benefit plan actuarial loss	-	-	(209)	-	(209)
Net loss on net investment hedge	-	-	-	(6,491)	(6,491)
Net gain on cash flow hedge	-	-	-	139,400	139,400
Cost of hedging for fair value hedge	-	-	-	(5,215)	(5,215)
Net gain on capital reserve	657	-	-	-	657
Total comprehensive income/(loss) for the financial period	657	-	(209)	127,694	128,142
At 30 September 2021	12,749	(2,712)	27,860	(222,556)	(184,659)

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A21. Interest Income

Group	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Loans, advances and financing	3,834,634	2,945,828	10,285,723	8,840,066
Money at call and deposits and placements with financial institutions	163,178	80,657	350,446	261,804
Financial assets purchased under resale agreements	70,821	15,098	146,428	97,890
Financial assets at FVTPL	236,663	248,462	708,320	768,955
Financial investments at FVOCI	873,185	703,893	2,415,643	2,114,166
Financial investments at amortised cost	441,184	311,242	1,338,018	945,612
	5,619,665	4,305,180	15,244,578	13,028,493
Amortisation of premiums, net	(49,468)	(42,690)	(163,821)	(117,913)
	5,570,197	4,262,490	15,080,757	12,910,580

Bank	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Loans, advances and financing	2,451,370	1,862,282	6,409,692	5,640,985
Money at call and deposits and placements with financial institutions	258,935	131,792	611,023	366,158
Financial assets purchased under resale agreements	52,429	6,471	92,557	27,706
Financial assets at FVTPL	48,597	62,085	156,964	202,766
Financial investments at FVOCI	554,136	454,508	1,531,735	1,414,292
Financial investments at amortised cost	402,602	304,716	1,149,108	932,016
	3,768,069	2,821,854	9,951,079	8,583,923
Accretion of discounts, net	28,656	33,836	70,773	100,431
	3,796,725	2,855,690	10,021,852	8,684,354

Included in interest income for the nine-month financial period ended 30 September 2022 was interest on impaired assets amounting to approximately RM180,307,000 (30 September 2021: RM190,750,000) for the Group and RM127,462,000 (30 September 2021: RM136,093,000) for the Bank.

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A22. Interest Expense

Group	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	RM'000	RM'000	RM'000	RM'000
Deposits and placements from financial institutions	246,243	53,088	424,271	192,899
Deposits from customers	1,295,110	800,793	3,011,411	2,636,109
Obligations on financial assets sold under repurchase agreements	63,756	6,291	103,845	40,187
Borrowings	223,705	176,055	565,946	532,796
Subordinated obligations	116,171	124,110	343,283	358,290
Capital securities	29,159	29,159	86,531	86,531
Structured deposits	23,094	4,713	38,590	14,950
Financial liabilities at FVTPL	105,015	26,159	191,984	79,501
	2,102,253	1,220,368	4,765,861	3,941,263

Bank	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	RM'000	RM'000	RM'000	RM'000
Deposits and placements from financial institutions	275,707	55,709	480,421	177,689
Deposits from customers	924,780	467,330	2,024,943	1,443,916
Obligations on financial assets sold under repurchase agreements	139,548	33,047	279,427	122,624
Borrowings	144,057	110,159	352,003	335,890
Subordinated obligations	92,017	102,877	273,065	273,342
Capital securities	29,159	29,159	86,531	86,531
Structured deposits	865	1,206	4,920	4,126
Financial liabilities at FVTPL	105,015	26,159	191,984	79,501
	1,711,148	825,646	3,693,294	2,523,619

A23. Net Earned Insurance Premiums

Group	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	RM'000	RM'000	RM'000	RM'000
Gross earned premiums	2,676,579	2,396,107	8,295,676	8,093,281
Premiums ceded to reinsurers	(417,599)	(412,667)	(1,412,154)	(1,414,070)
	2,258,980	1,983,440	6,883,522	6,679,211

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A24. Dividends from subsidiaries and associates

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
Bank	RM'000	RM'000	RM'000	RM'000
Gross dividend income from:				
Subsidiaries	1,514,890	2,181,290	3,426,417	3,780,744
Associates	-	896	-	896
	1,514,890	2,182,186	3,426,417	3,781,640

A25. Other Operating Income

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
Group	RM'000	RM'000	RM'000	RM'000
(a) Fee income:				
Commission	309,345	309,750	919,344	1,023,221
Service charges and fees	377,798	350,943	1,081,973	1,139,537
Underwriting fees	18,466	15,264	36,868	44,177
Brokerage income	64,654	103,897	257,827	389,442
Fees on loans, advances and financing	71,931	41,678	215,387	149,286
	842,194	821,532	2,511,399	2,745,663
(b) Investment income:				
Net (loss)/gain on disposal of financial assets at FVTPL	(177,410)	11,005	(373,634)	86,515
Net (loss)/gain on disposal of financial investments at FVOCI	(162,214)	89,308	(167,104)	497,244
Net gain/(loss) on redemption of financial investments at amortised cost	9	18	(1,601)	18
Net gain on liquidation of a subsidiary	-	8,549	-	1,406
	(339,615)	108,880	(542,339)	585,183
(c) Gross dividend income from:				
Financial investments portfolio	37,068	37,135	132,469	127,143
(d) Unrealised (loss)/gain on revaluation of:				
Financial assets designated upon initial recognition at FVTPL	(92,974)	(8,077)	(874,276)	(698,290)
Financial investments at FVTPL	3,302	56,574	(851,405)	(263,848)
Financial liabilities at FVTPL	1,119,442	153,979	3,454,249	951,086
Derivatives	(606,510)	(260,576)	(2,129,141)	(155,900)
	423,260	(58,100)	(400,573)	(166,952)
(e) Other income:				
Foreign exchange gain/(loss), net	445,931	(40,666)	389,417	54,606
Realised gain on derivatives	51,505	409,032	545,799	129,469
Realised loss on financial liabilities at FVTPL	-	-	-	(138,277)
Rental income	11,234	11,470	29,836	33,780
Gain/(loss) on disposal of property, plant and equipment	1,185	136	4,129	(802)
Gain/(loss) on disposal of foreclosed properties	3,222	(265)	12,451	(1,212)
Fair value adjustments on investments properties	(34)	(37)	(106)	(111)
Others	69,570	23,713	176,905	109,592
	582,613	403,383	1,158,431	187,045
Total other operating income	1,545,520	1,312,830	2,859,387	3,478,082

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A25. Other Operating Income (cont'd.)

Bank	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
(a) Fee income:				
Commission	245,344	187,153	711,804	652,967
Service charges and fees	210,146	224,645	620,719	639,870
Underwriting fees	10,564	2,594	16,846	7,941
Brokerage income	90	-	506	-
Fees on loans, advances and financing	63,921	9,458	167,742	79,277
	530,065	423,850	1,517,617	1,380,055
(b) Investment income:				
Net gain/(loss) on disposal of financial assets at FVTPL	33,326	27,397	(88,697)	15,059
Net gain on disposal of financial investments at FVOCI	19,767	72,879	27,473	411,619
Net gain/(loss) on redemption of financial investments at amortised cost	9	18	(1,601)	18
Net gain on disposal/change in structure of deemed controlled structured entities	-	34,137	-	34,137
	53,102	134,431	(62,825)	460,833
(c) Gross dividend income from:				
Financial investments portfolio	1,634	1,382	5,821	5,569
(d) Unrealised (loss)/gain on revaluation of:				
Financial investments at FVTPL	(10,181)	(15,121)	(57,418)	(85,724)
Financial liabilities at FVTPL	1,119,442	153,979	3,454,249	951,086
Derivatives	(565,636)	(412,218)	(2,416,030)	(479,456)
	543,625	(273,360)	980,801	385,906
(e) Other income:				
Foreign exchange gain, net	308,495	2,493	326,310	37,585
Realised gain on derivatives	61,897	436,944	516,224	195,555
Realised loss on financial liabilities at FVTPL	-	-	-	(138,277)
Rental income	14,936	16,467	44,336	45,674
Gain/(loss) on disposal of property, plant and equipment	303	(81)	745	(1,245)
Others	37,743	27,811	106,125	90,371
	423,374	483,634	993,740	229,663
Total other operating income	1,551,800	769,937	3,435,154	2,462,026

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A26. Net Insurance Benefits and Claims Incurred, Net Fee and Commission Expenses, Change in Expense Liabilities and Taxation of Life and Takaful Fund

Group	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Gross benefits and claims paid	2,177,702	1,172,008	5,073,120	3,528,401
Claims ceded to reinsurers	(226,468)	(106,025)	(574,972)	(385,330)
Gross change to contract liabilities	(139,257)	(195,383)	(819,813)	2,426,151
Change in contract liabilities ceded to reinsurers	(62,124)	980,135	840,211	(208,247)
Net insurance benefits and claims incurred	1,749,853	1,850,735	4,518,546	5,360,975
Net fee and commission expenses	111,412	91,443	335,138	256,071
Change in expense liabilities	(2,041)	2,485	(5,659)	(25,581)
Taxation of life and takaful fund	(4,705)	14,509	(76,249)	569
Net fee and commission expenses, change in expense liabilities and taxation of life and takaful fund	104,666	108,437	253,230	231,059
Total net insurance benefits and claims incurred, net fee and commission expenses, change in expense liabilities and taxation of life and takaful fund	1,854,519	1,959,172	4,771,776	5,592,034

A27. Overhead Expenses

Group	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
(a) Personnel expenses				
Salaries, allowances and bonuses	1,504,598	1,290,014	4,169,069	3,887,010
Social security cost	12,589	11,262	36,630	34,064
Retirement costs	179,936	150,488	496,434	467,046
ESGP expenses	19,183	27,502	67,332	84,091
Other staff related expenses	231,908	203,576	697,471	643,131
	1,948,214	1,682,842	5,466,936	5,115,342
(b) Establishment costs				
Depreciation of property, plant and equipment	74,167	73,563	220,411	223,899
Depreciation of right-of-use assets	146,086	112,836	366,263	339,860
Amortisation of intangible assets	67,967	69,182	206,662	215,076
Rental of leasehold land and premises	8,346	6,609	19,755	19,489
Repairs and maintenance of property, plant and equipment	46,016	43,182	139,783	128,430
Information technology expenses	192,098	150,331	549,726	470,971
Finance cost on lease liabilities	10,136	11,861	28,303	33,105
Others	5,532	4,960	16,541	15,703
	550,348	472,524	1,547,444	1,446,533
(c) Marketing expenses				
Advertisement and publicity	50,307	33,473	123,923	100,663
Others	175,783	48,126	320,433	182,374
	226,090	81,599	444,356	283,037

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A27. Overhead Expenses (cont'd.)

Group (cont'd.)	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
(d) Administration and general expenses				
Fees and brokerage	321,719	250,373	883,443	740,821
Administrative expenses	148,973	142,805	439,078	425,433
General expenses	195,940	190,732	606,421	523,092
Others	3,098	463	12,239	29,524
	669,730	584,373	1,941,181	1,718,870
Total overhead expenses	3,394,382	2,821,338	9,399,917	8,563,782
Cost to income ratio ("CIR")¹	45.8%	45.9%	45.4%	44.7%

¹ Cost to income ratio ("CIR") is computed using the total cost over the net operating income. Total cost of the Group is the total overhead expenses, excluding amortisation of intangible assets for Maybank IBG Holdings Limited. Income refers to net operating income amount as disclosed on the face of income statements.

Bank	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
(a) Personnel expenses				
Salaries, allowances and bonuses	840,275	673,147	2,157,777	2,018,809
Social security cost	6,135	5,720	17,833	17,183
Retirement costs	124,523	100,193	325,883	304,701
ESGP expenses	9,000	14,401	34,049	44,541
Other staff related expenses	110,548	100,580	353,120	320,411
	1,090,481	894,041	2,888,662	2,705,645
(b) Establishment costs				
Depreciation of property, plant and equipment	19,337	22,033	58,439	69,326
Depreciation of right-of-use assets	30,097	28,143	86,238	83,327
Amortisation of intangible assets	18,342	16,420	55,792	47,726
Rental of leasehold land and premises	1,341	1,463	4,272	5,373
Repairs and maintenance of property, plant and equipment	23,439	22,214	70,610	63,322
Information technology expenses	292,996	215,757	792,126	701,226
Finance cost on lease liabilities	3,902	4,015	10,872	9,888
Others	4,406	2,348	10,281	5,820
	393,860	312,393	1,088,630	986,008
(c) Marketing expenses				
Advertisement and publicity	24,115	15,278	52,192	43,046
Others	130,820	21,807	212,399	76,181
	154,935	37,085	264,591	119,227
(d) Administration and general expenses				
Fees and brokerage	205,959	157,107	578,218	471,474
Administrative expenses	59,766	47,642	162,739	138,051
General expenses	83,771	87,445	227,758	217,403
Others	671	3,011	2,926	4,321
	350,167	295,205	971,641	831,249
(e) Overhead expenses allocated to subsidiaries, net	(404,821)	(278,894)	(1,099,922)	(872,294)
Total overhead expenses	1,584,622	1,259,830	4,113,602	3,769,835
Cost to income ratio ("CIR")²	30.8%	25.3%	31.2%	30.4%

² Cost to income ratio ("CIR") is computed using the total cost over the net operating income.

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A28. Allowances for Impairment Losses on Loans, Advances, Financing and Other Debts, net

Group	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Allowances for/(writeback of) impairment losses on loans, advances and financing:				
- Stage 1 - 12-month ECL, net	328,641	6,948	111,180	(269,825)
- Stage 2 - Lifetime ECL not credit impaired, net	(273,802)	775,827	(303,543)	1,663,885
- Stage 3 - Lifetime ECL credit impaired, net	654,980	415,445	2,360,681	1,269,419
Bad debts and financing written-off	20,908	12,378	59,553	49,208
Bad debts and financing recovered	(139,406)	(90,319)	(356,601)	(222,215)
Allowances for impairment losses on other debts	8,280	5,957	9,290	10,786
	599,601	1,126,236	1,880,560	2,501,258

Bank	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Allowances for/(writeback of) impairment losses on loans, advances and financing:				
- Stage 1 - 12-month ECL, net	292,091	(19,568)	255,092	(95,237)
- Stage 2 - Lifetime ECL not credit impaired, net	(281,613)	310,264	(293,544)	1,127,816
- Stage 3 - Lifetime ECL credit impaired, net	672,847	278,060	2,143,896	737,455
Bad debts and financing written-off	16,088	4,971	46,687	32,868
Bad debts and financing recovered	(87,563)	(34,816)	(206,566)	(90,323)
Allowances for impairment losses on other debts	729	647	146	1,325
	612,579	539,558	1,945,711	1,713,904

A29. (Writeback of)/allowances for Impairment Losses on Financial Investments, net

Group	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Financial investments at fair value through other comprehensive income				
- Stage 1 - 12-month ECL, net	(1,888)	(5,734)	(3,143)	(7,461)
- Stage 2 - Lifetime ECL not credit impaired, net	510	(440)	2,316	1,010
- Stage 3 - Lifetime ECL credit impaired, net	(13,532)	(210)	292,457	16,180
Net	(14,910)	(6,384)	291,630	9,729
Financial investments at amortised cost				
- Stage 1 - 12-month ECL, net	6,747	2,284	5,061	4,575
- Stage 2 - Lifetime ECL not credit impaired, net	208	(2,349)	804	75,421
- Stage 3 - Lifetime ECL credit impaired, net	253,798	13,347	396,812	43,438
Net	260,753	13,282	402,677	123,434
	245,843	6,898	694,307	133,163

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A29. (Writeback of)/allowances for Impairment Losses on Financial Investments, net (cont'd.)

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
Bank	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through other comprehensive income				
- Stage 1 - 12-month ECL, net	(1,577)	(419)	(708)	(1,298)
- Stage 2 - Lifetime ECL not credit impaired, net	(4)	(33)	(12)	(73)
- Stage 3 - Lifetime ECL credit impaired, net	(9,327)	205	181,397	16,595
Net	<u>(10,908)</u>	<u>(247)</u>	<u>180,677</u>	<u>15,224</u>
Financial investments at amortised cost				
- Stage 1 - 12-month ECL, net	(179)	1,424	(1,536)	1,669
- Stage 2 - Lifetime ECL not credit impaired, net	21	(2,072)	(45)	(127,180)
- Stage 3 - Lifetime ECL credit impaired, net	-	13,347	(136,986)	43,438
Net	<u>(158)</u>	<u>12,699</u>	<u>(138,567)</u>	<u>(82,073)</u>
	<u>(11,066)</u>	<u>12,452</u>	<u>42,110</u>	<u>(66,849)</u>

A30. (Writeback of)/allowances for Impairment Losses on Other Financial Assets, net

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
Group	RM'000	RM'000	RM'000	RM'000
Cash and short-term funds				
- Stage 1 - 12-month ECL, net	(4,634)	(197)	1,558	3,367
Net	<u>(4,634)</u>	<u>(197)</u>	<u>1,558</u>	<u>3,367</u>
Deposits and placements with financial institutions				
- Stage 1 - 12-month ECL, net	(1,360)	765	(9,728)	(3,142)
Net	<u>(1,360)</u>	<u>765</u>	<u>(9,728)</u>	<u>(3,142)</u>
Financial assets purchased under resale agreements				
- Stage 1 - 12-month ECL, net	(2,832)	(1,404)	1,504	(183)
Net	<u>(2,832)</u>	<u>(1,404)</u>	<u>1,504</u>	<u>(183)</u>
Reinsurance/retakaful assets and other insurance receivables				
- Stage 1 - 12-month ECL, net	(1,008)	(6,976)	130	(30,169)
Net	<u>(1,008)</u>	<u>(6,976)</u>	<u>130</u>	<u>(30,169)</u>
Other assets				
- Stage 1 - 12-month ECL, net	(13)	(295)	1,109	(523)
- Stage 2 - Lifetime ECL not credit impaired	(4)	-	(9)	3
- Stage 3 - Lifetime ECL credit impaired	4,800	(3)	23,897	(42,721)
Net	<u>4,783</u>	<u>(298)</u>	<u>24,997</u>	<u>(43,241)</u>
Statutory deposit with central banks				
- Stage 1 - 12-month ECL, net	883	289	1,259	(20)
Net	<u>883</u>	<u>289</u>	<u>1,259</u>	<u>(20)</u>
	<u>(4,168)</u>	<u>(7,821)</u>	<u>19,720</u>	<u>(73,388)</u>

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A30. (Writeback of)/allowances for Impairment Losses on Other Financial Assets, net (cont'd.)

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Bank				
Cash and short-term funds				
- Stage 1 - 12-month ECL, net	(4,882)	(1,213)	(3,265)	1,545
Net	<u>(4,882)</u>	<u>(1,213)</u>	<u>(3,265)</u>	<u>1,545</u>
Deposits and placements with financial institutions				
- Stage 1 - 12-month ECL, net	(2,925)	979	(3,939)	927
Net	<u>(2,925)</u>	<u>979</u>	<u>(3,939)</u>	<u>927</u>
Financial assets purchased under resale agreements				
- Stage 1 - 12-month ECL, net	1,672	(272)	2,722	(1,520)
Net	<u>1,672</u>	<u>(272)</u>	<u>2,722</u>	<u>(1,520)</u>
Other assets				
- Stage 3 - Lifetime ECL credit impaired	2,875	2,333	21,134	(46,318)
Net	<u>2,875</u>	<u>2,333</u>	<u>21,134</u>	<u>(46,318)</u>
	<u>(3,260)</u>	<u>1,827</u>	<u>16,652</u>	<u>(45,366)</u>

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A31. Segment Information

By business segments

The Group's operating segments are Group Community Financial Services, Group Global Banking and Group Insurance and Takaful. The Group determines and presents operating segments based on information provided to the Board and senior management of the Group.

The Group is organised into three (3) operating segments based on services and products available within the Group as follows:

(a) Group Community Financial Services ("CFS")

(i) Consumer Banking

Consumer Banking comprises the full range of products and services offered to individuals in the region, which includes savings and fixed deposits, remittance services, current accounts, consumer loans such as housing loans and personal loans, hire purchases, unit trusts, bancassurance products and credit cards.

(ii) Small, Medium Enterprise ("SME") Banking

SME Banking comprises the full range of products and services offered to small and medium enterprises in the region. The products and services offered include long-term loans such as project financing, short-term credit such as overdrafts and trade financing, and fee-based services such as cash management and custodian services.

(iii) Business Banking

Business Banking comprises the full range of products and services offered to commercial enterprises in the region. The products and services offered include long-term loans such as project financing, short-term credit such as overdrafts and trade financing, and fee-based services such as cash management and custodian services.

(b) Group Global Banking ("GB")

(i) Group Corporate Banking and Global Markets

Group Corporate Banking and Global Markets comprise of Corporate Banking and Global Markets businesses.

Corporate Banking comprises the full range of products and services offered to business customers in the region, ranging from large corporate and the public sector. The products and services offered include long-term loans such as project financing, short-term credit such as overdrafts and trade financing, and fee-based services.

Global Markets comprise the full range of products and services relating to treasury activities and services, which includes foreign exchange, money market, derivatives and trading of capital market.

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A31. Segment Information (cont'd.)

By business segments (cont'd.)

(b) Group Global Banking ("GB") (cont'd.)

(ii) Group Investment Banking

Investment Banking comprises the investment banking and securities broking business. This segment focuses on business needs of mainly large corporate customers and financial institutions. The products and services offered to customers include corporate advisory services, bond issuance, equity issuance, syndicated acquisition advisory services, debt restructuring advisory services, and share and futures dealings.

(iii) Group Asset Management

Asset Management comprises the asset and fund management services, providing a diverse range of Conventional and Islamic investment solutions to retail, corporate and institutional clients.

(c) Group Insurance and Takaful

Insurance and Takaful comprise the business of underwriting all classes of general and life insurance businesses, offshore investment life insurance business, general takaful and family takaful businesses.

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A31. Segment Information (cont'd.)

By business segments (cont'd.)

	<===== Business Segments =====>						Total RM'000
	<===== Group Global Banking =====>						
Nine Months Ended 30 September 2022	Group Community Financial Services RM'000	Group Corporate Banking & Global Markets RM'000	Group Investment Banking RM'000	Group Asset Management RM'000	Group Insurance and Takaful RM'000	Head Office and Others RM'000	
Net interest income:							
- External	5,792,172	3,260,302	273,130	130	1,039,241	(50,079)	10,314,896
- Inter-segment	-	-	(29,251)	1,815	52,430	(24,994)	-
	<u>5,792,172</u>	<u>3,260,302</u>	<u>243,879</u>	<u>1,945</u>	<u>1,091,671</u>	<u>(75,073)</u>	<u>10,314,896</u>
Net interest income	5,792,172	3,260,302	243,879	1,945	1,091,671	(75,073)	10,314,896
Income from IBS operations	4,000,609	1,729,053	37,264	-	-	(334,955)	5,431,971
Net earned insurance premiums	-	-	-	-	6,883,522	-	6,883,522
Other operating income/(loss)	2,247,114	2,126,071	621,509	77,609	(1,828,792)	(384,124)	2,859,387
Total operating income	<u>12,039,895</u>	<u>7,115,426</u>	<u>902,652</u>	<u>79,554</u>	<u>6,146,401</u>	<u>(794,152)</u>	<u>25,489,776</u>
Net insurance benefits and claims incurred, net fee and commission expenses, change in expense liabilities and taxation of life and takaful fund	-	-	-	-	(4,993,394)	221,618	(4,771,776)
Net operating income	<u>12,039,895</u>	<u>7,115,426</u>	<u>902,652</u>	<u>79,554</u>	<u>1,153,007</u>	<u>(572,534)</u>	<u>20,718,000</u>
Overhead expenses	<u>(6,225,679)</u>	<u>(1,540,493)</u>	<u>(747,928)</u>	<u>(98,939)</u>	<u>(786,878)</u>	<u>-</u>	<u>(9,399,917)</u>
Operating profit/(loss) before impairment losses (Allowances for)/writeback of impairment losses on loans, advances, financing and other debts, net	5,814,216	5,574,933	154,724	(19,385)	366,129	(572,534)	11,318,083
Allowances for impairment losses on financial investments, net	(311,509)	(1,570,787)	2,729	-	(993)	-	(1,880,560)
Writeback of/(allowances for) impairment losses on other financial assets, net	(65)	(584,139)	-	-	(110,103)	-	(694,307)
Operating profit/(loss)	<u>525</u>	<u>(17,455)</u>	<u>(1,414)</u>	<u>(7)</u>	<u>(1,369)</u>	<u>-</u>	<u>(19,720)</u>
Operating profit/(loss)	<u>5,503,167</u>	<u>3,402,552</u>	<u>156,039</u>	<u>(19,392)</u>	<u>253,664</u>	<u>(572,534)</u>	<u>8,723,496</u>
Share of profits in associates and joint ventures	-	123,415	(770)	-	-	-	122,645
Profit/(loss) before taxation and zakat	<u>5,503,167</u>	<u>3,525,967</u>	<u>155,269</u>	<u>(19,392)</u>	<u>253,664</u>	<u>(572,534)</u>	<u>8,846,141</u>
Taxation and zakat							(2,681,075)
Profit after taxation and zakat							<u>6,165,066</u>
Non-controlling interests							(97,424)
Profit for the financial period attributable to equity holders of the Bank							<u>6,067,642</u>

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A31. Segment Information (cont'd.)

By business segments (cont'd.)

	<===== Business Segments =====>							Total RM'000
	<===== Group Global Banking =====>						Head Office and Others RM'000	
	Group Community Financial Services RM'000	Group Corporate Banking & Global Markets RM'000	Group Investment Banking RM'000	Group Asset Management RM'000	Group Insurance and Takaful RM'000	Group Head Office and Others RM'000		
Nine Months Ended 30 September 2022 (cont'd.)								
Included in other operating income are:								
Fee income:								
Commission	963,996	79,909	53,151	19,555	-	(197,267)	919,344	
Service charges and fees	671,895	186,266	113,945	94,644	(9,376)	24,599	1,081,973	
Underwriting fees	-	16,705	21,707	-	-	(1,544)	36,868	
Brokerage income	506	-	257,321	-	-	-	257,827	
Fees on loans, advances and financing	45,104	169,447	1,209	-	-	(373)	215,387	
Fee income from IBS operations	267,373	82,330	33,760	-	-	2,764	386,227	
Included in overhead expenses are:								
Depreciation of property, plant and equipment	(145,228)	(36,309)	(23,751)	(373)	(14,750)	-	(220,411)	
Depreciation of right-of-use assets	(238,776)	(65,119)	(43,395)	(2,519)	(16,454)	-	(366,263)	
Amortisation of intangible assets	(143,826)	(38,156)	(2,443)	(330)	(21,907)	-	(206,662)	

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A31. Segment Information (cont'd.)

By business segments (cont'd.)

Nine Months Ended 30 September 2021	<===== Business Segments =====>						Total RM'000
	Group Community Financial Services RM'000	Group Corporate Banking & Global Markets RM'000	Group Investment Banking RM'000	Group Asset Management RM'000	Group Insurance and Takaful RM'000	Head Office and Others RM'000	
Net interest income:							
- External	5,229,886	3,166,131	230,664	168	973,749	(631,281)	8,969,317
- Inter-segment	-	-	(9,165)	1,615	39,437	(31,887)	-
	5,229,886	3,166,131	221,499	1,783	1,013,186	(663,168)	8,969,317
Net interest income	5,229,886	3,166,131	221,499	1,783	1,013,186	(663,168)	8,969,317
Income from IBS operations	3,110,042	1,405,581	34,025	-	-	1,064,546	5,614,194
Net earned insurance premiums	-	-	-	-	6,679,211	-	6,679,211
Other operating income/(loss)	2,080,083	1,605,931	836,444	95,755	(517,383)	(622,748)	3,478,082
Total operating income	10,420,011	6,177,643	1,091,968	97,538	7,175,014	(221,370)	24,740,804
Net insurance benefits and claims incurred, net fee and commission expenses, change in expense liabilities and taxation of life and takaful fund	-	-	-	-	(5,791,888)	199,854	(5,592,034)
Net operating income	10,420,011	6,177,643	1,091,968	97,538	1,383,126	(21,516)	19,148,770
Overhead expenses	(5,531,094)	(1,446,119)	(734,911)	(91,202)	(760,456)	-	(8,563,782)
Operating profit/(loss) before impairment losses (Allowances for)/writeback of impairment losses on loans, advances, financing and other debts, net	4,888,917	4,731,524	357,057	6,336	622,670	(21,516)	10,584,988
(Allowances for)/writeback of impairment losses on financial investments, net	(1,389,713)	(1,107,740)	(5,501)	(102)	1,798	-	(2,501,258)
Writeback of/(allowances for) impairment losses on other financial assets, net	-	(135,190)	6,543	-	(4,516)	-	(133,163)
Operating profit/(loss)	521	47,811	(5,429)	(5)	30,490	-	73,388
Share of profits in associates and joint ventures	3,499,725	3,536,405	352,670	6,229	650,442	(21,516)	8,023,955
Profit/(loss) before taxation and zakat	-	139,973	2,474	-	-	-	142,447
Taxation and zakat	3,499,725	3,676,378	355,144	6,229	650,442	(21,516)	8,166,402
Profit after taxation and zakat							(1,967,484)
Non-controlling interests							6,198,918
Profit for the financial period attributable to equity holders of the Bank							(159,560)
							6,039,358

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A31. Segment Information (cont'd.)

By business segments (cont'd.)

	<===== Business Segments =====>						
	<===== Group Global Banking =====>						
	Group Community Financial Services RM'000	Group Corporate Banking & Global Markets RM'000	Group Investment Banking RM'000	Group Asset Management RM'000	Group Insurance and Takaful RM'000	Head Office and Others RM'000	
Nine Months Ended 30 September 2021 (cont'd.)							
Included in other operating income are:							
Fee income:							
Commission	956,824	76,104	70,099	36,702	-	(116,508)	1,023,221
Service charges and fees	661,945	246,272	172,533	122,081	39,337	(102,631)	1,139,537
Underwriting fees	-	7,941	36,236	-	-	-	44,177
Brokerage income	-	-	389,442	-	-	-	389,442
Fees on loans, advances and financing	51,501	103,999	676	-	-	(6,890)	149,286
Fee income from IBS operations	222,610	82,238	30,544	-	-	6,427	341,819
Included in overhead expenses are:							
Depreciation of property, plant and equipment	(146,220)	(37,517)	(25,453)	(378)	(14,331)	-	(223,899)
Depreciation of right-of-use assets	(204,955)	(74,439)	(41,356)	(3,063)	(16,047)	-	(339,860)
Amortisation of intangible assets	(148,039)	(40,450)	(3,991)	-	(22,596)	-	(215,076)

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A32. Carrying Amount of Revalued Assets

The Group's and the Bank's property and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. There was no change in the valuation of property and equipment that were brought forward from the previous audited annual financial statements for the financial year ended 31 December 2021.

A33. Subsequent Events

There were no material events subsequent to the reporting date, other than as disclosed in Note A8(ii) and B6.

A34. Changes in the Composition of the Group

There were no significant changes to the composition of the Group during the financial period ended 30 September 2022.

A35. Commitments and Contingencies

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Group and of the Bank as at the following reporting dates are as follows:

Group	As at 30 September 2022			As at 31 December 2021		
	Full commitment RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000	Full commitment RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000
<u>Contingent liabilities</u>						
Direct credit substitutes	12,026,881	11,655,532	9,850,350	11,386,443	9,619,014	6,400,730
Certain transaction-related contingent items	14,026,072	7,347,712	4,120,269	14,816,515	7,262,583	4,741,385
Short-term self-liquidating trade-related contingencies	8,116,789	1,274,573	930,668	2,952,705	890,772	645,486
	34,169,742	20,277,817	14,901,287	29,155,663	17,772,369	11,787,601
<u>Commitments</u>						
Irrevocable commitments to extend credit:						
- Maturity within one year	141,049,434	14,130,340	3,828,715	129,335,651	13,257,239	3,931,088
- Maturity exceeding one year	44,608,925	65,096,407	30,810,722	39,274,129	59,103,741	27,255,730
	185,658,359	79,226,747	34,639,437	168,609,780	72,360,980	31,186,818
Miscellaneous commitments and contingencies	15,522,430	538,711	40,451	12,253,800	650,577	372,009
Total credit-related commitments and contingencies	235,350,531	100,043,275	49,581,175	210,019,243	90,783,926	43,346,428
<u>Derivative financial instruments</u>						
Foreign exchange related contracts:						
- Less than one year	654,371,112	12,178,262	2,255,581	406,901,770	5,124,226	1,439,215
- One year to less than five years	35,689,545	2,301,654	1,204,392	32,254,202	2,283,685	818,744
- Five years and above	7,903,181	1,151,766	699,753	7,414,755	981,044	449,263
	697,963,838	15,631,682	4,159,726	446,570,727	8,388,955	2,707,222
Interest rate related contracts:						
- Less than one year	167,365,774	73,629	44,108	131,875,702	115,485	76,531
- One year to less than five years	309,074,437	1,742,580	1,053,356	244,244,756	1,012,901	533,451
- Five years and above	178,035,711	2,629,531	1,688,844	133,976,298	2,407,964	1,755,954
	654,475,922	4,445,740	2,786,308	510,096,756	3,536,350	2,365,936

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A35. Commitments and Contingencies (cont'd.)

The risk-weighted exposures of the Group and of the Bank as at the following reporting dates are as follows (cont'd.):

	As at 30 September 2022			As at 31 December 2021		
	Full commitment RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000	Full commitment RM'000	Credit equivalent amount* RM'000	Risk- weighted amount* RM'000
Bank (cont'd.)						
<u>Derivative financial instruments (cont'd.)</u>						
Interest rate related contracts:						
- Less than one year	165,565,875	57,266	26,303	131,208,314	55,878	39,177
- One year to less than five years	309,118,574	1,427,768	691,952	244,654,457	903,682	435,953
- Five years and above	178,035,709	2,545,406	1,610,314	132,982,456	2,407,679	1,755,705
	652,720,158	4,030,440	2,328,569	508,845,227	3,367,239	2,230,835
Equity and commodity related contracts:						
- Less than one year	3,826,195	211,521	63,546	3,577,332	380,774	153,304
- One year to less than five years	3,177,111	455,699	124,349	1,916,907	213,117	80,496
	7,003,306	667,220	187,895	5,494,239	593,891	233,800
Credit related contracts:						
- Less than one year	57,275	-	-	40,813	-	-
- One year to less than five years	9,103	-	-	-	-	-
	66,378	-	-	40,813	-	-
Total treasury-related commitments and contingencies	1,340,882,367	19,702,933	6,389,207	951,618,505	11,708,333	4,831,916
Total commitments and contingencies	1,486,300,843	81,757,723	39,587,688	1,081,179,600	67,442,292	33,187,275

* The credit equivalent amount and the risk-weighted amount are derived from using the credit conversion factors and risk-weights respectively as specified by Bank Negara Malaysia for regulatory capital adequacy purposes.

(i) The Group's and the Bank's derivative financial instruments are subject to market, credit and liquidity risks, as follows:

Market Risk

Market risk on derivatives is the potential loss to the value of these contracts due to changes in price of the underlying items such as equities, interest rates, foreign exchange rates, credit spreads, commodities or other indices. The notional or contractual amounts provide only the volume of transactions outstanding at the reporting date and do not represent the amount at risk. Exposure to market risk may be reduced through offsetting items from on and off-balance sheet positions.

Credit Risk

Credit risk arises from the possibility that a counterparty may be unable to meet the terms of a contract in which the Bank and certain subsidiaries have a gain position. As at 30 September 2022, the amount of credit risk in the Group, measured in terms of the cost to replace the profitable contracts, was RM27,975.2 million (31 December 2021: RM12,757.5 million). This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

Liquidity Risk

Liquidity risk on derivatives is the risk that the derivative position cannot be closed out promptly. Exposure to liquidity risk is reduced through contracting derivatives where the underlying items are widely traded.

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A35. Commitments and Contingencies (cont'd.)

- (ii) There have been no changes since the end of the previous financial year in respect of the following:
- (a) The types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts;
 - (b) The risk management policies in place for mitigating and controlling the risks associated with these derivative financial contracts; and
 - (c) The related accounting policies.

A36. Capital Adequacy

(a) Capital Adequacy Framework

- (i) Bank Negara Malaysia ("BNM") had on 9 December 2020 issued the Capital Adequacy Framework (Capital Components) and Capital Adequacy Framework for Islamic Banks (Capital Components) on the computation of capital and capital adequacy ratios for Conventional banks and Islamic banks respectively. All financial institutions shall hold and maintain at all times, the following minimum capital adequacy ratios:

Common Equity Tier 1 (CET1) Capital Ratio	Tier 1 Capital Ratio	Total Capital Ratio
4.5%*	6.0%	8.0%

* In addition, BNM had introduced Capital Conservation Buffer of 2.5% of total risk-weighted assets ("RWA") as well as Countercyclical Capital Buffer ranging between 0% - 2.5% of total RWA.

- (ii) Total RWA is calculated as the sum of credit RWA, market RWA, operational RWA and large exposure risk requirements as determined in accordance with the Capital Adequacy Framework (Basel II - Risk-Weighted Assets) and Capital Adequacy Framework for Islamic Banks (Risk-Weighted Assets) both issued by BNM on 3 May 2019 for Conventional banks and Islamic banks respectively.

Any exposures which are deducted in the calculation of CET1 Capital, Tier 1 Capital and Total Capital are not subjected to any further capital charges in the computation of RWA.

(b) Compliance and application of capital adequacy ratios

The capital adequacy ratios of the Group and of the Bank are computed in accordance with BNM's Capital Adequacy Framework (Capital Components) issued on 9 December 2020 and Capital Adequacy Framework (Basel II - Risk-Weighted Assets) issued on 3 May 2019. The total RWA are computed based on the following approaches:

- (A) Credit risk under Internal Ratings-Based Approach and Standardised Approach;
- (B) Market risk under Standardised Approach; and
- (C) Operational risk under Basic Indicator Approach.

On an entity level basis, the computation of capital adequacy ratios of the subsidiaries of the Group are as follows:

- (i) For Maybank Islamic Berhad, the computation of capital adequacy ratios are based on BNM's Capital Adequacy Framework for Islamic Banks (Capital Components) issued on 9 December 2020 and Capital Adequacy Framework for Islamic Banks (Risk-Weighted Assets) issued on 3 May 2019. The total RWA are computed based on the following approaches:

- (A) Credit risk under Internal Ratings-Based Approach and Standardised Approach;
- (B) Market risk under Standardised Approach; and
- (C) Operational risk under Basic Indicator Approach.

The minimum regulatory capital adequacy requirements for CET1, Tier 1 and Total Capital are 4.5%, 6.0% and 8.0% of total RWA for the financial year ending 31 December 2022 (2021: 4.5%, 6.0% and 8.0% of total RWA).

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A36. Capital Adequacy (cont'd.)

(b) Compliance and application of capital adequacy ratios (cont'd.)

- (ii) For Maybank Investment Bank Berhad, the computation of capital adequacy ratios are based on BNM's Capital Adequacy Framework (Capital Components) issued on 9 December 2020 and Capital Adequacy Framework (Basel II - Risk-Weighted Assets) issued on 3 May 2019. The total RWA are computed based on the following approaches:

- (A) Credit risk under Standardised Approach;
(B) Market risk under Standardised Approach; and
(C) Operational risk under Basic Indicator Approach.

The minimum regulatory capital adequacy requirements for CET1, Tier 1 and Total Capital are 4.5%, 6.0% and 8.0% of total RWA for the financial year ending 31 December 2022 (2021: 4.5%, 6.0% and 8.0% of total RWA).

- (iii) For PT Bank Maybank Indonesia Tbk, the computation of capital adequacy ratios are in accordance with local requirements, which is based on the Basel II capital accord. The total RWA are computed based on the following approaches:

- (A) Credit risk under Standardised Approach;
(B) Market risk under Standardised Approach; and
(C) Operational risk under Basic Indicator Approach.

The minimum regulatory capital adequacy requirement for PT Bank Maybank Indonesia Tbk for the financial year ending 31 December 2022 is 9% up to less than 10% (2021: 9% up to less than 10%) of total RWA.

- (iv) For Maybank Singapore Limited, the computation of capital adequacy ratios are based on MAS Notice 637 dated 14 September 2012 (last revised on 2 December 2021) issued by the Monetary Authority of Singapore ("MAS"). The total RWA are computed based on the following approaches:

- (A) Credit risk under Internal Ratings-Based Approach and Standardised Approach;
(B) Market risk under Standardised Approach;
(C) Operational risk under Basic Indicator Approach; and
(D) Capital floor adjustment to RWA under MAS Notice 637.

The minimum regulatory capital adequacy requirements for CET1, Tier 1 and Total Capital are 6.5%, 8.0% and 10.0% of total RWA for the financial year ending 31 December 2022 (2021: 6.5%, 8.0% and 10.0% of total RWA).

(c) The capital adequacy ratios of the Group and of the Bank

With effect from 30 June 2013, the amount of declared dividend to be deducted in the calculation of CET1 Capital under a DRP shall be determined in accordance with BNM's Implementation Guidance on Capital Adequacy Framework (Capital Components) ("Implementation Guidance") issued on 8 May 2013. Under the said Implementation Guidance, where a portion of the dividend may be reinvested under a DRP (the electable portion), the amount of declared dividend to be deducted in the calculation of CET1 Capital may be reduced as follows:

- (i) where an irrevocable written undertaking from shareholder has been obtained to reinvest the electable portion of the dividend; or
(ii) where there is no irrevocable written undertaking provided, the average of the preceding 3-year take-up rates subject to the amount being not more than 50% of the total electable portion of the dividend.

Pursuant to Note A9(b), in arriving the capital adequacy ratios for the nine months financial period ended 30 September 2022, the cash portion and a portion of the electable portion of declared dividend which assumed to be paid in cash have been deducted from the calculation of CET1 Capital.

Based on the above, the capital adequacy ratios of the Group and of the Bank are as follows:

	Group		Bank	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
CET1 Capital Ratio	13.822%	16.090%	12.349%	15.462%
Tier 1 Capital Ratio	14.505%	16.810%	13.081%	16.223%
Total Capital Ratio	17.128%	19.518%	15.547%	18.785%

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A36. Capital Adequacy (cont'd.)

(d) Components of capital:

	Group		Bank	
	30 September 2022 RM'000	31 December 2021 RM'000	30 September 2022 RM'000	31 December 2021 RM'000
CET1 Capital				
Share capital	53,967,158	53,156,473	53,967,158	53,156,473
Retained profits ¹	18,396,460	22,116,695	12,032,203	15,237,128
Other reserves ¹	1,060,924	2,375,413	2,408,940	4,144,604
Qualifying non-controlling interests	121,742	114,198	-	-
CET1 Capital before regulatory adjustments	<u>73,546,284</u>	<u>77,762,779</u>	<u>68,408,301</u>	<u>72,538,205</u>
Less: Regulatory adjustments applied on CET1 Capital:				
Deferred tax assets	(2,957,424)	(1,411,183)	(1,751,426)	(468,101)
Goodwill	(5,882,345)	(5,613,782)	(81,015)	(81,015)
Other intangibles	(903,256)	(894,736)	(319,238)	(325,666)
Gains on financial instruments classified as 'fair value through other comprehensive income'	(68,281)	(371,487)	(149,450)	(301,887)
Regulatory reserve	(2,092,197)	(1,315,261)	(1,446,404)	(1,180,201)
Investment in ordinary shares of unconsolidated financial and insurance/takaful entities ²	(2,975,228)	(3,076,046)	(34,320,404)	(33,617,164)
Total CET1 Capital	<u>58,667,553</u>	<u>65,080,284</u>	<u>30,340,364</u>	<u>36,564,171</u>
Additional Tier 1 Capital				
Capital securities	2,800,000	2,800,000	2,800,000	2,800,000
Qualifying CET1 and Additional Tier 1 Capital instruments held by third parties	102,595	113,077	-	-
Less: Investment in capital instruments of unconsolidated financial and insurance/takaful entities	-	-	(1,000,000)	(1,000,000)
Total Tier 1 Capital	<u>61,570,148</u>	<u>67,993,361</u>	<u>32,140,364</u>	<u>38,364,171</u>
Tier 2 Capital				
Subordinated obligations	9,700,000	9,700,000	9,700,000	9,700,000
Qualifying CET1, Additional Tier 1 and Tier 2 Capital instruments held by third parties	39,090	41,180	-	-
General provisions ³	276,071	239,683	35,856	28,571
Surplus of total eligible provision over total expected loss	1,806,804	1,663,655	1,104,284	1,025,761
Less: Investment in capital instruments of unconsolidated financial and insurance/takaful entities	(691,000)	(691,000)	(4,781,673)	(4,696,676)
Total Tier 2 Capital	<u>11,130,965</u>	<u>10,953,518</u>	<u>6,058,467</u>	<u>6,057,656</u>
Total Capital	<u>72,701,113</u>	<u>78,946,879</u>	<u>38,198,831</u>	<u>44,421,827</u>

¹ For the Group, the amount excludes retained profits and other reserves from insurance and takaful business. For the Bank, the amount includes retained profits and other reserves of Maybank International (L) Ltd.

² For the Bank, the regulatory adjustment includes cost of investment in subsidiaries and associates, except for: (i) Myfin Berhad of RM18,994,000 as its business, assets and liabilities have been transferred to the Bank and (ii) Maybank International (L) Ltd. of RM10,289,000 as its assets are included in the Bank's RWA. For the Group, the regulatory adjustment includes carrying amount of associates and investment in insurance and takaful entities.

³ Refers to loss allowance measured at an amount equal to 12-month and lifetime expected credit losses and regulatory reserve, to the extent they are ascribed to non-credit impaired exposures, determined under Standardised Approach for credit risk.

The capital adequacy ratios of the Group are derived from consolidated balances of the Bank and its subsidiaries, excluding the investments in insurance and takaful entities and associates.

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A36. Capital Adequacy (cont'd.)

(d) Components of capital (cont'd.):

The capital adequacy ratios of the Bank are derived from the Bank and its wholly-owned offshore banking subsidiary, Maybank International (L) Ltd., excluding the investments in subsidiaries and associates (except for Myfin Berhad and Maybank International (L) Ltd. as disclosed above).

(e) The capital adequacy ratios of the banking subsidiaries of the Bank are as follows:

	Maybank Islamic Berhad	Maybank Investment Bank Berhad	PT Bank Maybank Indonesia Tbk	Maybank Singapore Limited
<u>At 30 September 2022</u>				
CET1 Capital Ratio	12.631%	25.398%	-	13.637%
Tier 1 Capital Ratio	13.727%	25.398%	-	13.637%
Total Capital Ratio	<u>16.451%</u>	<u>27.546%</u>	<u>24.694%</u>	<u>17.746%</u>
<u>At 31 December 2021</u>				
CET1 Capital Ratio	15.981%	26.457%	-	13.338%
Tier 1 Capital Ratio	17.173%	26.457%	-	13.338%
Total Capital Ratio	<u>20.077%</u>	<u>28.325%</u>	<u>26.917%</u>	<u>17.298%</u>

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A36. Capital Adequacy (cont'd.)

(f) The breakdown of RWA by each major risk categories are as follows:

At 30 September 2022

	Group RM'000	Bank RM'000	Maybank Islamic Berhad RM'000	Maybank Investment Bank Berhad RM'000	PT Bank Maybank Indonesia Tbk RM'000	Maybank Singapore Limited RM'000
Standardised Approach exposure	51,694,082	20,473,307	3,314,515	677,425	27,841,593	16,526,704
Internal Ratings-Based Approach exposure after scaling factor	301,134,030	184,047,327	87,382,155	-	-	26,234,164
Credit valuation adjustment	-	-	-	-	-	759,604
Total RWA for credit risk	352,828,112	204,520,634	90,696,670	677,425	27,841,593	43,520,472
Total RWA for credit risk absorbed by Maybank and Investment Account Holders*	-	-	(10,559,545)	-	-	-
Total RWA for market risk	24,952,386	19,086,587	533,064	516,518	924,397	13,102
Total RWA for operational risk	46,683,172	22,089,915	10,615,970	998,426	5,678,146	3,722,311
Total RWA	424,463,670	245,697,136	91,286,159	2,192,369	34,444,136	47,255,885

At 31 December 2021

	Group RM'000	Bank RM'000	Maybank Islamic Berhad RM'000	Maybank Investment Bank Berhad RM'000	PT Bank Maybank Indonesia Tbk RM'000	Maybank Singapore Limited RM'000
Standardised Approach exposure	52,579,597	21,873,056	2,192,197	692,518	24,313,438	15,833,548
Internal Ratings-Based Approach exposure after scaling factor	277,275,891	170,960,253	83,621,226	-	-	26,226,433
Credit valuation adjustment	-	-	-	-	-	40,677
Total RWA for credit risk	329,855,488	192,833,309	85,813,423	692,518	24,313,438	42,100,658
Total RWA for credit risk absorbed by Maybank and Investment Account Holders*	-	-	(12,759,358)	-	-	-
Total RWA for market risk	30,188,261	22,637,025	1,316,769	956,325	794,836	11,139
Total RWA for operational risk	44,431,300	21,010,913	9,507,656	977,452	5,714,900	3,580,829
Total RWA	404,475,049	236,481,247	83,878,490	2,626,295	30,823,174	45,692,626

* In accordance to the BNM Investment Account policy, the credit risk weighted assets funded by investment accounts (Unrestricted Investment Account and Restricted Investment Account) are excluded from the calculation of capital adequacy ratio of the Bank.

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A37. Derivative Financial Instruments

The following tables summarise the contractual or underlying principal amounts of trading derivatives and financial instruments held for hedging purposes. The principal or contractual amounts of these instruments reflect the volume of transactions outstanding at the reporting date, and do not represent amounts at risk.

Derivative financial instruments are revalued on a gross position basis and the unrealised gains or losses are reflected in "Derivative Financial Instruments" Assets and Liabilities respectively.

	Group			Bank		
	Principal Amount RM'000	<---- Fair Value ---->		Principal Amount RM'000	<---- Fair Value ---->	
At 30 September 2022	RM'000	Assets RM'000	Liabilities RM'000	RM'000	Assets RM'000	Liabilities RM'000
Trading derivatives						
<u>Foreign exchange related contracts</u>						
Currency forwards:						
- Less than one year	63,017,521	1,258,146	(842,462)	40,524,039	950,340	(315,904)
- One year to three years	2,124,805	84,781	(10,875)	1,930,862	84,781	(10,875)
- More than three years	4,390,089	72,323	(8,581)	3,240,671	72,323	(8,581)
	69,532,415	1,415,250	(861,918)	45,695,572	1,107,444	(335,360)
Currency swaps:						
- Less than one year	559,677,026	7,932,677	(8,152,400)	564,389,814	8,057,702	(8,198,799)
- One year to three years	3,008,836	20,146	(5,672)	2,962,605	19,664	(5,672)
	562,685,862	7,952,823	(8,158,072)	567,352,419	8,077,366	(8,204,471)
Currency spots:						
- Less than one year	11,959,390	31,383	(78,510)	12,219,286	31,542	(68,511)
Currency options:						
- Less than one year	9,527,574	175,484	(118,299)	11,931,536	175,438	(118,253)
- One year to three years	2,642,316	653	(653)	2,642,316	653	(653)
- More than three years	903,163	11,945	(22,295)	1,018,736	11,945	(17,447)
	13,073,053	188,082	(141,247)	15,592,588	188,036	(136,353)
Cross currency interest rate swaps ¹ :						
- Less than one year	7,349,219	208,929	(425,450)	7,357,798	197,726	(397,719)
- One year to three years	12,636,651	498,008	(765,124)	11,745,668	494,179	(726,549)
- More than three years	11,151,722	309,922	(721,817)	11,553,668	317,653	(708,793)
	31,137,592	1,016,859	(1,912,391)	30,657,134	1,009,558	(1,833,061)
<u>Interest rate related contracts</u>						
Interest rate swaps ² :						
- Less than one year	139,921,662	568,341	(682,663)	140,155,914	566,010	(679,976)
- One year to three years	188,881,397	2,655,237	(2,390,467)	189,132,675	2,654,710	(2,360,840)
- More than three years	269,917,675	14,403,621	(13,924,622)	270,080,379	14,496,836	(13,920,609)
	598,720,734	17,627,199	(16,997,752)	599,368,968	17,717,556	(16,961,425)
Interest rate futures:						
- Less than one year	22,821,112	438,026	(154,567)	20,786,961	423,746	(154,567)
- One year to three years	369,846	2,158	-	-	-	-
	23,190,958	440,184	(154,567)	20,786,961	423,746	(154,567)
Interest rate options:						
- One year to three years	432,119	299	-	432,119	299	-
- More than three years	18,607,524	722,060	(2,301,316)	18,607,523	722,060	(2,301,316)
	19,039,643	722,359	(2,301,316)	19,039,642	722,359	(2,301,316)

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A37. Derivative Financial Instruments (cont'd.)

	Group			Bank		
	Principal Amount RM'000	<---- Fair Value ---->		Principal Amount RM'000	<---- Fair Value ---->	
At 30 September 2022 (cont'd.)	Assets RM'000	Liabilities RM'000	Assets RM'000	Liabilities RM'000	Assets RM'000	Liabilities RM'000
Trading derivatives (cont'd.)						
<u>Equity related contracts</u>						
Index futures:						
- Less than one year	4,191	82	(120)	4,191	82	(120)
Equity options:						
- Less than one year	1,909,031	260,119	(282,122)	1,617	74	-
Equity swaps:						
- Less than one year	646,241	78,761	(111,775)	-	-	-
<u>Commodity related contracts</u>						
Commodity options:						
- Less than one year	3,743,104	288,304	(288,304)	3,743,104	288,304	(288,304)
- One year to three years	3,136,960	385,807	(385,807)	3,136,960	385,807	(385,807)
	6,880,064	674,111	(674,111)	6,880,064	674,111	(674,111)
Commodity swaps:						
- Less than one year	77,283	8,580	(8,051)	77,283	8,580	(8,051)
- One year to three years	40,151	3,377	(3,024)	40,151	3,377	(3,024)
	117,434	11,957	(11,075)	117,434	11,957	(11,075)
<u>Credit related contracts</u>						
Credit default swaps						
- Less than one year	57,275	1,317	(839)	57,275	1,317	(839)
- One year to three years	9,103	261	(231)	9,103	261	(231)
	66,378	1,578	(1,070)	66,378	1,578	(1,070)
<u>Hedging derivatives</u>						
<u>Foreign exchange related contracts</u>						
Cross currency interest rate swaps ¹ :						
- Less than one year	2,840,382	40,884	(396,665)	2,840,382	40,884	(396,665)
- One year to three years	4,736,416	69,409	(514,237)	4,736,416	69,409	(514,237)
- More than three years	1,998,728	175,542	(299,564)	1,998,728	175,542	(299,564)
	9,575,526	285,835	(1,210,466)	9,575,526	285,835	(1,210,466)
<u>Interest rate related contracts</u>						
Interest rate swaps ² :						
- Less than one year	4,623,000	51,798	-	4,623,000	51,798	-
- One year to three years	3,986,876	157,925	(4,114)	3,986,876	157,925	(4,114)
- More than three years	4,914,711	431,505	(135,289)	4,914,711	431,505	(135,289)
	13,524,587	641,228	(139,403)	13,524,587	641,228	(139,403)
Netting effects for reporting under MFRS 132	-	(3,372,623)	3,372,623	-	(3,346,050)	3,346,050
Total	1,362,063,099	27,975,187	(29,663,292)	1,340,882,367	27,546,422	(28,685,259)

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A37. Derivative Financial Instruments (cont'd.)

	<u>Group</u>			<u>Bank</u>		
	<u>Principal Amount RM'000</u>	<u><----- Fair Value -----></u>		<u>Principal Amount RM'000</u>	<u><----- Fair Value -----></u>	
<u>At 31 December 2021</u>	<u>Assets RM'000</u>	<u>Liabilities RM'000</u>	<u>Assets RM'000</u>	<u>Liabilities RM'000</u>	<u>Assets RM'000</u>	<u>Liabilities RM'000</u>
Trading derivatives						
<u>Foreign exchange related contracts</u>						
Currency forwards:						
- Less than one year	52,383,104	302,518	(267,344)	36,270,399	230,913	(210,434)
- One year to three years	1,368,972	37,563	(15,412)	1,292,477	37,563	(15,412)
- More than three years	4,443,362	16,814	(20,326)	3,237,237	16,814	(20,326)
	<u>58,195,438</u>	<u>356,895</u>	<u>(303,082)</u>	<u>40,800,113</u>	<u>285,290</u>	<u>(246,172)</u>
Currency swaps:						
- Less than one year	334,544,842	1,422,674	(1,758,763)	343,545,168	1,434,155	(1,740,320)
- One year to three years	84,540	96	-	84,540	96	-
	<u>334,629,382</u>	<u>1,422,770</u>	<u>(1,758,763)</u>	<u>343,629,708</u>	<u>1,434,251</u>	<u>(1,740,320)</u>
Currency spots:						
- Less than one year	2,787,249	2,845	(4,455)	2,351,579	2,915	(3,264)
Currency options:						
- Less than one year	4,263,239	41,533	(12,729)	4,264,155	41,510	(12,638)
- One year to three years	2,928,432	36,278	(62,034)	4,472,729	36,278	(51,794)
- More than three years	434,595	60	(60)	434,595	60	(60)
	<u>7,626,266</u>	<u>77,871</u>	<u>(74,823)</u>	<u>9,171,479</u>	<u>77,848</u>	<u>(64,492)</u>
Cross currency interest rate swaps ¹ :						
- Less than one year	8,699,273	122,232	(231,409)	7,349,336	101,589	(219,613)
- One year to three years	14,357,194	320,927	(301,169)	13,232,126	281,420	(295,644)
- More than three years	9,828,580	97,311	(72,747)	10,256,540	104,367	(70,192)
	<u>32,885,047</u>	<u>540,470</u>	<u>(605,325)</u>	<u>30,838,002</u>	<u>487,376</u>	<u>(585,449)</u>
<u>Interest rate related contracts</u>						
Interest rate swaps ² :						
- Less than one year	115,941,022	257,333	(840,725)	116,356,648	256,095	(839,789)
- One year to three years	132,517,351	976,201	(1,099,843)	132,453,526	946,461	(1,092,720)
- More than three years	220,803,025	6,453,389	(5,074,187)	220,782,561	6,588,296	(5,071,126)
	<u>469,261,398</u>	<u>7,686,923</u>	<u>(7,014,755)</u>	<u>469,592,735</u>	<u>7,790,852</u>	<u>(7,003,635)</u>
Interest rate futures:						
- Less than one year	15,308,880	310,590	(385,647)	14,225,866	309,504	(385,647)
- One year to three years	10,333,256	3,364	(2,870)	9,833,404	2,824	(2,870)
	<u>25,642,136</u>	<u>313,954</u>	<u>(388,517)</u>	<u>24,059,270</u>	<u>312,328</u>	<u>(388,517)</u>
Interest rate options:						
- One year to three years	1,038,434	15,728	-	1,038,434	15,728	-
- More than three years	11,415,453	1,829,292	(2,203,322)	11,415,453	1,829,292	(2,203,322)
	<u>12,453,887</u>	<u>1,845,020</u>	<u>(2,203,322)</u>	<u>12,453,887</u>	<u>1,845,020</u>	<u>(2,203,322)</u>

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A37. Derivative Financial Instruments (cont'd.)

	Group			Bank		
	Principal Amount RM'000	<---- Fair Value ---->		Principal Amount RM'000	<---- Fair Value ---->	
At 31 December 2021 (cont'd.)	Assets RM'000	Liabilities RM'000		Assets RM'000	Liabilities RM'000	
Trading derivatives (cont'd.)						
<u>Equity related contracts</u>						
Equity options:						
- Less than one year	1,993,390	207,356	(87,769)	-	-	-
Equity swaps:						
- Less than one year	2,028,877	46,295	(63,362)	-	-	-
<u>Commodity related contracts</u>						
Commodity options:						
- Less than one year	3,535,516	245,936	(245,936)	3,535,516	245,936	(245,936)
- One year to three years	1,891,668	173,476	(173,476)	1,891,668	173,476	(173,476)
	<u>5,427,184</u>	<u>419,412</u>	<u>(419,412)</u>	<u>5,427,184</u>	<u>419,412</u>	<u>(419,412)</u>
Commodity swaps:						
- Less than one year	41,816	5,876	(5,532)	41,816	5,876	(5,532)
- One year to three years	25,239	2,767	(2,461)	25,239	2,767	(2,461)
	<u>67,055</u>	<u>8,643</u>	<u>(7,993)</u>	<u>67,055</u>	<u>8,643</u>	<u>(7,993)</u>
<u>Credit-related contract</u>						
Credit default swaps						
- Less than one year	40,813	468	(807)	40,813	468	(807)
Hedging derivatives						
<u>Foreign exchange related contracts</u>						
Cross currency interest rate swaps ¹ :						
- Less than one year	4,224,063	76,783	(76,595)	4,224,063	76,783	(76,595)
- One year to three years	3,726,057	128,940	(110,637)	3,726,057	128,940	(110,637)
- More than three years	2,497,225	97,570	(58,369)	2,497,225	97,570	(58,369)
	<u>10,447,345</u>	<u>303,293</u>	<u>(245,601)</u>	<u>10,447,345</u>	<u>303,293</u>	<u>(245,601)</u>
<u>Interest rate related contracts</u>						
Interest rate swaps ² :						
- Less than one year	625,800	3,605	(1,803)	625,800	3,605	(1,803)
- One year to three years	83,440	-	(844)	83,440	-	(844)
- More than three years	2,030,095	67,503	(3,390)	2,030,095	67,503	(3,390)
	<u>2,739,335</u>	<u>71,108</u>	<u>(6,037)</u>	<u>2,739,335</u>	<u>71,108</u>	<u>(6,037)</u>
Netting effects for reporting under MFRS 132	-	(545,848)	545,848	-	(540,365)	540,365
Total	<u>966,224,802</u>	<u>12,757,475</u>	<u>(12,638,175)</u>	<u>951,618,505</u>	<u>12,498,439</u>	<u>(12,374,656)</u>

¹ The contractual notional amount of cross currency interest rate swaps held for hedging which is based on interbank offered rates is RM7,653.3 million (31 December 2021: RM7,603.5 million) for the Group and the Bank.

² The contractual notional amount of interest rate swaps held for hedging which is based on interbank offered rates is RM614.9 million (31 December 2021: RM763.5 million) for the Group and the Bank.

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A38. Fair Value Measurements of Financial Instruments

Valuation principles

For disclosure purposes, the level in the hierarchy within which the instruments are classified in its entirety is based on the lowest level input that is significant to the position's fair value measurements:

- (a) Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities

Refers to financial instruments which are regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, and those prices which represent actual and regularly occurring market transactions in an arm's length basis. Such financial instruments include actively traded government securities, listed derivatives and cash products traded on exchange.

- (b) Level 2: Valuation techniques for which all significant inputs are, or are based on, observable market data

Refers to inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. prices) or indirectly (i.e. derived from prices). Examples of Level 2 financial instruments include over-the-counter ("OTC") derivatives, corporate and other government bonds, illiquid equities and consumer loans and financing with homogeneous or similar features in the market.

- (c) Level 3: Valuation techniques for which significant inputs are not based on observable market data

Refers to instruments where fair value is measured using significant unobservable inputs. The valuation techniques used are consistent with Level 2 but incorporates the Group's and the Bank's own assumptions and data. Examples of Level 3 instruments include corporate bonds in illiquid markets, private equity investments and loans and financing priced primarily based on internal credit assessment.

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 30 September 2022 and 31 December 2021 is summarised in the table:

Group	<u>Valuation technique using</u>			Total
	Quoted Market Price (Level 1) RM'000	Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	
At 30 September 2022				
Financial assets measured at fair value:				
Financial assets designated upon initial recognition at fair value through profit or loss				
	5,314	12,491,762	-	12,497,076
Money market instruments	-	738,066	-	738,066
Quoted securities	5,314	-	-	5,314
Unquoted securities	-	11,753,696	-	11,753,696
Financial investments at fair value through profit or loss				
	10,833,412	17,447,363	866,594	29,147,369
Money market instruments	-	12,508,345	-	12,508,345
Quoted securities	10,833,412	-	-	10,833,412
Unquoted securities	-	4,939,018	866,594	5,805,612
Financial investments at fair value through other comprehensive income				
	5,412,783	119,238,552	412,212	125,063,547
Money market instruments	-	62,577,352	-	62,577,352
Quoted securities	5,412,783	-	-	5,412,783
Unquoted securities	-	56,661,200	412,212	57,073,412
Loans, advances and financing at fair value through other comprehensive income				
	-	-	30,945,449	30,945,449

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A38. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 30 September 2022 and 31 December 2021 is summarised in the table (cont'd.):

Group (cont'd.) At 30 September 2022	<u>Valuation technique using</u>			Total RM'000
	Quoted Market Price (Level 1) RM'000	Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	
Financial assets measured at fair value (cont'd.):				
Derivative assets	-	27,301,076	674,111	27,975,187
Foreign exchange related contracts	-	10,890,232	-	10,890,232
Interest rate related contracts	-	19,430,970	-	19,430,970
Equity and commodity related contracts	-	350,919	674,111	1,025,030
Credit related contracts	-	1,578	-	1,578
Netting effects under MFRS 132 Amendments	-	(3,372,623)	-	(3,372,623)
	16,251,509	176,478,753	32,898,366	225,628,628
Financial liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss				
Structured deposits	-	8,866,393	-	8,866,393
Borrowings	-	8,670,937	-	8,670,937
Derivative liabilities	-	28,989,181	674,111	29,663,292
Foreign exchange related contracts	-	12,362,604	-	12,362,604
Interest rate related contracts	-	19,593,038	-	19,593,038
Equity and commodity related contracts	-	405,092	674,111	1,079,203
Credit related contracts	-	1,070	-	1,070
Netting effects under MFRS 132 Amendments	-	(3,372,623)	-	(3,372,623)
	-	37,855,574	674,111	38,529,685
Group				
<u>Valuation technique using</u>				
At 31 December 2021	Quoted Market Price (Level 1) RM'000	Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	Total RM'000
	Financial assets designated upon initial recognition at fair value through profit or loss			
Money market instruments	4,096	13,177,770	-	13,181,866
Quoted securities	-	714,373	-	714,373
Unquoted securities	4,096	-	-	4,096
	-	12,463,397	-	12,463,397
Financial investments at fair value through profit or loss				
Money market instruments	11,902,031	15,012,817	860,645	27,775,493
Quoted securities	-	9,951,049	-	9,951,049
Unquoted securities	11,902,031	-	-	11,902,031
	-	5,061,768	860,645	5,922,413
Financial investments at fair value through other comprehensive income				
Money market instruments	5,098,873	116,868,864	426,217	122,393,954
Quoted securities	-	61,262,217	-	61,262,217
Unquoted securities	5,098,873	-	-	5,098,873
	-	55,606,647	426,217	56,032,864
Loans, advances and financing at fair value through profit or loss				
	-	-	15,491	15,491
Loans, advances and financing at fair value through other comprehensive income				
	-	-	21,763,013	21,763,013

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A38. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 30 September 2022 and 31 December 2021 is summarised in the table (cont'd.):

Group (cont'd.) At 31 December 2021	<u>Valuation technique using</u>			Total RM'000
	Quoted Market Price (Level 1) RM'000	Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	
Financial assets measured at fair value (cont'd.):				
Derivative assets	-	12,336,825	420,650	12,757,475
Foreign exchange related contracts	-	2,704,144	-	2,704,144
Interest rate related contracts	-	9,917,005	-	9,917,005
Equity and commodity related contracts	-	261,056	420,650	681,706
Credit related contracts	-	468	-	468
Netting effects under MFRS 132 Amendments	-	(545,848)	-	(545,848)
	<u>17,005,000</u>	<u>157,396,276</u>	<u>23,486,016</u>	<u>197,887,292</u>
Financial liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss	-	10,696,966	-	10,696,966
Structured deposits	-	40,988	-	40,988
Borrowings	-	10,655,978	-	10,655,978
Derivative liabilities	-	12,217,525	420,650	12,638,175
Foreign exchange related contracts	-	2,992,049	-	2,992,049
Interest rate related contracts	-	9,612,631	-	9,612,631
Equity and commodity related contracts	-	157,886	420,650	578,536
Credit related contracts	-	807	-	807
Netting effects under MFRS 132 Amendments	-	(545,848)	-	(545,848)
	<u>-</u>	<u>22,914,491</u>	<u>420,650</u>	<u>23,335,141</u>
Bank				
At 30 September 2022				
	Quoted Market Price (Level 1) RM'000	Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	Total RM'000
Financial assets measured at fair value:				
Financial investments at fair value through profit or loss	526,709	15,498,671	700,280	16,725,660
Money market instruments	-	11,381,880	-	11,381,880
Quoted securities	526,709	-	-	526,709
Unquoted securities	-	4,116,791	700,280	4,817,071
Financial investments at fair value through other comprehensive income	17,519	75,935,957	375,251	76,328,727
Money market instruments	-	33,257,546	-	33,257,546
Quoted securities	17,519	-	-	17,519
Unquoted securities	-	42,678,411	375,251	43,053,662
Loans, advances and financing at fair value through other comprehensive income	-	-	28,546,333	28,546,333
Derivative assets	-	26,872,311	674,111	27,546,422
Foreign exchange related contracts	-	10,699,781	-	10,699,781
Interest rate related contracts	-	19,504,889	-	19,504,889
Equity and commodity related contracts	-	12,113	674,111	686,224
Credit related contracts	-	1,578	-	1,578
Netting effects under MFRS 132 Amendments	-	(3,346,050)	-	(3,346,050)
	<u>544,228</u>	<u>118,306,939</u>	<u>30,295,975</u>	<u>149,147,142</u>

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A38. Fair Value Measurements of Financial Instruments (cont'd.)

The classification in the fair value hierarchy of the Group's and the Bank's non-financial and financial assets and financial liabilities measured at fair value as at 30 September 2022 and 31 December 2021 is summarised in the table (cont'd.):

Bank (cont'd.) At 31 December 2021	Quoted Market Price (Level 1) RM'000	Valuation technique using		Total RM'000
		Observable Inputs (Level 2) RM'000	Unobservable Inputs (Level 3) RM'000	
Financial liabilities measured at fair value:				
Financial liabilities at fair value through profit or loss	-	10,696,966	-	10,696,966
Structured deposits	-	40,988	-	40,988
Borrowings	-	10,655,978	-	10,655,978
Derivative liabilities	-	11,954,006	420,650	12,374,656
Foreign exchange related contracts	-	2,885,298	-	2,885,298
Interest rate related contracts	-	9,601,511	-	9,601,511
Equity and commodity related contracts	-	6,755	420,650	427,405
Credit related contracts	-	807	-	807
Netting effects under MFRS132 Amendments	-	(540,365)	-	(540,365)
	-	22,650,972	420,650	23,071,622

Valuation techniques

The valuation techniques used for the financial and non-financial assets and financial liabilities that are not determined by reference to quoted prices (Level 1) are described below:

Derivatives

The fair values of the Group's and the Bank's derivative instruments are derived using discounted cash flows analysis, option pricing and benchmarking models.

Financial assets designated upon initial recognition at fair value through profit or loss, financial investments at fair value through profit or loss and financial investments at fair value through other comprehensive income

The fair values of these financial assets/financial investments are determined by reference to prices quoted by independent data providers and independent brokers. Fair values for unquoted equity securities held for socio economic reasons (classified as Level 3) are determined based on the net tangible assets of the companies.

Loans, advances and financing at fair value through profit or loss and at fair value through other comprehensive income

The fair values are estimated based on expected future cash flows of contractual instalment payments, discounted at applicable and prevailing rates at reporting date offered for similar facilities to new borrowers with similar credit profiles.

Financial liabilities at fair value through profit or loss

The fair values of financial liabilities designated at fair value through profit or loss are derived using discounted cash flows.

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A38. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy:

<u>Group</u>	At 1 January 2022 RM'000	Other (losses)/gains recognised in income statements*	Unrealised gains/(losses) recognised in income statements#	Unrealised (losses)/gains recognised in other comprehensive income	Purchases/ Issuances/ Additions	Sales	Settlements	Exchange differences	At 30 September 2022 RM'000
As at 30 September 2022	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through profit or loss									
Unquoted securities	860,645	-	5,962	-	-	-	-	(13)	866,594
Financial investments at fair value through other comprehensive income									
Unquoted securities	426,217	(512)	-	(16,464)	-	-	-	2,971	412,212
Loans, advances and financing at fair value through profit or loss	15,491	-	-	-	-	-	(16,215)	724	-
Loans, advances and financing at fair value through other comprehensive income	21,763,013	-	-	2,296	14,302,069	-	(6,058,527)	936,598	30,945,449
Derivative assets									
Equity and commodity related contracts	420,650	274,083	49,329	-	427,949	(497,900)	-	-	674,111
Total Level 3 financial assets	<u>23,486,016</u>	<u>273,571</u>	<u>55,291</u>	<u>(14,168)</u>	<u>14,730,018</u>	<u>(497,900)</u>	<u>(6,074,742)</u>	<u>940,280</u>	<u>32,898,366</u>
Derivative liabilities									
Equity and commodity related contracts	(420,650)	(290,901)	(49,354)	-	(427,949)	514,743	-	-	(674,111)
Total Level 3 financial liabilities	<u>(420,650)</u>	<u>(290,901)</u>	<u>(49,354)</u>	<u>-</u>	<u>(427,949)</u>	<u>514,743</u>	<u>-</u>	<u>-</u>	<u>(674,111)</u>
Total net Level 3 financial assets/(liabilities)	<u>23,065,366</u>	<u>(17,330)</u>	<u>5,937</u>	<u>(14,168)</u>	<u>14,302,069</u>	<u>16,843</u>	<u>(6,074,742)</u>	<u>940,280</u>	<u>32,224,255</u>

* Included within 'Other operating income', 'Allowances for impairment losses on financial investments' and 'Income from Islamic Banking Scheme operations'.

Included within 'Other operating income' and 'Income from Islamic Banking Scheme operations'.

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A38. Fair Value Measurements of Financial Instruments (cont'd.)

<u>Group</u>	At 1 January 2021 RM'000	Other gains recognised in income statements*	Unrealised gains/(losses) recognised in income statements#	Unrealised (losses)/gains recognised in other comprehensive income RM'000	Purchases/ Issuances/ Additions RM'000	Sales RM'000	Settlements RM'000	Exchange differences RM'000	At 31 December 2021 RM'000
Financial investments at fair value through profit or loss									
Unquoted securities	871,228	10,029	28,665	-	-	(49,269)	-	(8)	860,645
Financial investments at fair value through other comprehensive income									
Unquoted securities	543,842	-	-	(119,255)	-	-	-	1,630	426,217
Loans, advances and financing at fair value through profit or loss	170,712	-	-	-	15,491	-	(176,044)	5,332	15,491
Loans, advances and financing at fair value through other comprehensive income	16,031,857	-	-	25,845	10,914,879	-	(5,464,275)	254,707	21,763,013
Derivative assets									
Equity and commodity related contracts	53,913	906,975	193,932	-	258,058	(992,228)	-	-	420,650
Total Level 3 financial assets	<u>17,671,552</u>	<u>917,004</u>	<u>222,597</u>	<u>(93,410)</u>	<u>11,188,428</u>	<u>(1,041,497)</u>	<u>(5,640,319)</u>	<u>261,661</u>	<u>23,486,016</u>
Derivative liabilities									
Equity and commodity related contracts	(53,913)	918,875	(193,932)	-	(258,058)	(833,622)	-	-	(420,650)
Total Level 3 financial liabilities	<u>(53,913)</u>	<u>918,875</u>	<u>(193,932)</u>	<u>-</u>	<u>(258,058)</u>	<u>(833,622)</u>	<u>-</u>	<u>-</u>	<u>(420,650)</u>
Total net Level 3 financial assets/(liabilities)	<u>17,617,639</u>	<u>1,835,879</u>	<u>28,665</u>	<u>(93,410)</u>	<u>10,930,370</u>	<u>(1,875,119)</u>	<u>(5,640,319)</u>	<u>261,661</u>	<u>23,065,366</u>

* Included within 'Other operating income', 'Allowances for impairment losses on financial investments' and 'Income from Islamic Banking Scheme operations'.

Included within 'Other operating income' and 'Income from Islamic Banking Scheme operations'.

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A38. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy (cont'd.):

<u>Bank</u>	At 1 January 2022 RM'000	Other (losses)/gains recognised in income statements*	Unrealised gains/(losses) recognised in income statements#	Unrealised losses recognised in other comprehensive income RM'000	Purchases/ Issuances/ Additions RM'000	Sales RM'000	Settlements RM'000	Exchange differences RM'000	At 30 September 2022 RM'000
As at 30 September 2022									
Financial investments at fair value through profit or loss									
Unquoted securities	700,280	-	-	-	-	-	-	-	700,280
Financial investments at fair value through other comprehensive income									
Unquoted securities	392,339	(512)	-	(16,576)	-	-	-	-	375,251
Loans, advances and financing at fair value through profit or loss	15,491	-	-	-	-	-	(16,215)	724	-
Loans, advances and financing at fair value through other comprehensive income	19,301,237	-	-	(31,112)	13,968,574	-	(5,615,360)	922,994	28,546,333
Derivative assets									
Equity and commodity related contracts	420,650	274,083	49,329	-	427,949	(497,900)	-	-	674,111
Total Level 3 financial assets	<u>20,829,997</u>	<u>273,571</u>	<u>49,329</u>	<u>(47,688)</u>	<u>14,396,523</u>	<u>(497,900)</u>	<u>(5,631,575)</u>	<u>923,718</u>	<u>30,295,975</u>
Derivative liabilities									
Equity and commodity related contracts	(420,650)	(290,901)	(49,354)	-	(427,949)	514,743	-	-	(674,111)
Total Level 3 financial liabilities	<u>(420,650)</u>	<u>(290,901)</u>	<u>(49,354)</u>	<u>-</u>	<u>(427,949)</u>	<u>514,743</u>	<u>-</u>	<u>-</u>	<u>(674,111)</u>
Total net Level 3 financial assets/(liabilities)	<u>20,409,347</u>	<u>(17,330)</u>	<u>(25)</u>	<u>(47,688)</u>	<u>13,968,574</u>	<u>16,843</u>	<u>(5,631,575)</u>	<u>923,718</u>	<u>29,621,864</u>

* Included within 'Other operating income' and 'Writeback of/(allowances for) impairment losses on financial investments'.

Included within 'Other operating income'.

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A38. Fair Value Measurements of Financial Instruments (cont'd.)

Reconciliation of fair value measurements in Level 3 of the fair value hierarchy (cont'd.):

<u>Bank</u> As at 31 December 2021	At 1 January 2021 RM'000	Other gains recognised in income statements* RM'000	Unrealised gains/(losses) recognised in income statements# RM'000	Unrealised (losses)/gains recognised in other comprehensive income RM'000	Purchases/ Issuances/ Additions RM'000	Sales RM'000	Settlements RM'000	Exchange differences RM'000	At 31 December 2021 RM'000
Financial investments at fair value through profit or loss									
Unquoted securities	682,508	-	17,772	-	-	-	-	-	700,280
Financial investments at fair value through other comprehensive income									
Unquoted securities	511,617	-	-	(119,278)	-	-	-	-	392,339
Loans, advances and financing at fair value through profit or loss	170,712	-	-	-	15,491	-	(176,044)	5,332	15,491
Loans, advances and financing at fair value through other comprehensive income	13,290,590	-	-	25,846	10,849,203	-	(5,114,925)	250,523	19,301,237
Derivative assets									
Equity and commodity related contracts	53,913	906,975	193,932	-	258,058	(992,228)	-	-	420,650
Total Level 3 financial assets	<u>14,709,340</u>	<u>906,975</u>	<u>211,704</u>	<u>(93,432)</u>	<u>11,122,752</u>	<u>(992,228)</u>	<u>(5,290,969)</u>	<u>255,855</u>	<u>20,829,997</u>
Derivative liabilities									
Equity and commodity related contracts	(53,913)	918,875	(193,932)	-	(258,058)	(833,622)	-	-	(420,650)
Total Level 3 financial liabilities	<u>(53,913)</u>	<u>918,875</u>	<u>(193,932)</u>	<u>-</u>	<u>(258,058)</u>	<u>(833,622)</u>	<u>-</u>	<u>-</u>	<u>(420,650)</u>
Total net Level 3 financial assets/(liabilities)	<u>14,655,427</u>	<u>1,825,850</u>	<u>17,772</u>	<u>(93,432)</u>	<u>10,864,694</u>	<u>(1,825,850)</u>	<u>(5,290,969)</u>	<u>255,855</u>	<u>20,409,347</u>

* Included within 'Other operating income' and 'Writeback of/(allowances for) impairment losses on financial investments'.

Included within 'Other operating income'.

The Group's accounting policy is to recognise transfers into and transfers out of fair value hierarchy levels as the end of the reporting period.

There were no transfers between Level 1 and Level 2 for the Group and the Bank during the third quarter ended 30 September 2022.

Movements in Level 3 financial instruments measured at fair value

There were no transfers into or out of Level 3 for the Group and the Bank during the third quarter ended 30 September 2022.

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A39. Unaudited Income Statements and Statements of Financial Position of Insurance and Takaful Business

Pursuant to Paragraph 11.4(f) of Bank Negara Malaysia's Financial Reporting Policy document issued on 29 April 2022, the breakdown of Unaudited Income Statements and Statements of Financial Position of Insurance and Takaful Business into Life Fund, Family Takaful Fund, General Takaful Fund and Shareholders' and General Fund are disclosed as follows:

(a) Unaudited Income Statements for the Third Quarter Ended 30 September 2022

Group Nine-Month Ended	Life Fund		Family Takaful Fund		General Takaful Fund		Shareholders' and General Funds		Total	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021	30 September 2022	30 September 2021	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Interest income	462,378	417,563	373,667	344,318	72,781	60,831	241,263	190,475	1,150,089	1,013,187
Interest expense	-	-	-	-	-	-	(58,419)	-	(58,419)	-
Net interest income	462,378	417,563	373,667	344,318	72,781	60,831	182,844	190,475	1,091,670	1,013,187
Net earned insurance premiums	3,422,161	3,328,224	1,479,897	1,241,368	1,256,303	964,464	725,161	1,145,155	6,883,522	6,679,211
Other operating (loss)/income	(1,433,160)	(268,273)	(387,003)	(291,368)	(11,068)	(3,058)	2,438	45,316	(1,828,793)	(517,383)
Total operating income	2,451,379	3,477,514	1,466,561	1,294,318	1,318,016	1,022,237	910,443	1,380,946	6,146,399	7,175,015
Net insurance benefits and claims incurred, net fee and commission expenses, change in expense liabilities and taxation of life and takaful fund	(2,156,083)	(3,296,357)	(1,446,141)	(1,283,849)	(1,317,592)	(1,026,941)	(73,578)	(184,741)	(4,993,394)	(5,791,888)
Net operating income	295,296	181,157	20,420	10,469	424	(4,704)	836,865	1,196,205	1,153,005	1,383,127
Overhead expenses	(192,709)	(181,389)	(19,530)	(17,483)	(353)	(309)	(554,253)	(542,206)	(766,845)	(741,387)
Operating profit/(loss) before impairment losses	102,587	(232)	890	(7,014)	71	(5,013)	282,612	653,999	386,160	641,740
(Allowances for)/writeback of impairment losses on loans, advances, financing and other debts, net	(72)	(55)	(20)	(17)	4	(2,274)	(905)	4,144	(993)	1,798
Allowances for impairment losses on financial investments, net	(101,280)	(3,897)	-	-	-	-	(8,823)	(619)	(110,103)	(4,516)
(Allowances for)/writeback of impairment losses on other financial assets, net	(1,235)	4,184	(870)	7,031	(75)	7,287	812	11,987	(1,368)	30,489
Profit before taxation and zakat	-	-	-	-	-	-	273,696	669,511	273,696	669,511
Taxation and zakat	-	-	-	-	-	-	(39,982)	(195,604)	(39,982)	(195,604)
Profit for the financial period	-	-	-	-	-	-	233,714	473,907	233,714	473,907

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A39. Unaudited Income Statements and Statements of Financial Position of Insurance and Takaful Business (cont'd.)

Pursuant to Paragraph 11.4(f) of Bank Negara Malaysia's Financial Reporting Policy document issued on 29 April 2022, the breakdown of Unaudited Income Statements and Statements of Financial Position of Insurance and Takaful Business into Life Fund, Family Takaful Fund, General Takaful Fund and Shareholders' and General Fund are disclosed as follows (cont'd.):

(b) Unaudited Statements of Financial Position as at 30 September 2022

Group	Life Fund		Family Takaful Fund		General Takaful Fund		Shareholders' and General Funds		Total	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021	30 September 2022	31 December 2021
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
ASSETS										
Cash and short-term funds	1,480,484	720,239	107,260	11,182	68,864	2,098	621,774	285,153	2,278,382	1,018,672
Deposits and placements with financial institutions	861,020	860,786	850,196	1,488,316	419,334	280,550	1,159,451	1,737,626	3,290,001	4,367,278
Financial assets designated upon initial recognition										
at fair value through profit or loss	6,202,782	6,584,696	5,309,121	5,485,382	18,699	19,603	883,828	1,012,445	12,414,430	13,102,126
Financial investments at fair value through profit or loss	5,039,897	5,947,539	547,187	602,117	73,794	135,020	665,334	546,044	6,326,212	7,230,720
Financial investments at fair value through other comprehensive income	7,107,383	7,098,080	5,001,449	4,557,130	1,886,212	2,093,611	4,698,930	4,723,167	18,693,974	18,471,988
Financial investments at amortised cost	-	-	-	-	-	-	13,696	13,296	13,696	13,296
Loans, advances and financing	270,971	268,698	-	-	-	-	83,188	93,457	354,159	362,155
Derivative assets	6,220	35,094	-	-	-	-	-	871	6,220	35,965
Reinsurance/retakaful assets and other										
insurance receivables	1,623,982	1,531,147	424,987	440,495	499,340	971,460	4,471,067	4,572,762	7,019,376	7,515,864
Other assets	380,846	141,478	2,834	25,505	10,241	3,640	435,425	670,006	829,346	840,629
Investment properties	808,113	807,730	-	-	-	-	162,488	162,459	970,601	970,189
Statutory deposits with central banks	-	-	-	-	-	-	6,473	5,841	6,473	5,841
Interest in associates	-	-	-	-	-	-	152	152	152	152
Property, plant and equipment	90,856	94,159	-	-	-	-	62,555	62,855	153,411	157,014
Right-of-use assets	155	124	-	-	-	-	32,607	40,850	32,762	40,974
Intangible assets	55,628	56,141	-	-	-	-	99,875	103,952	155,503	160,093
Deferred tax assets	27,864	2,782	37,938	5,361	45,992	8,292	330,161	77,760	441,955	94,195
TOTAL ASSETS	23,956,201	24,148,693	12,280,972	12,615,488	3,022,476	3,514,274	13,727,004	14,108,696	52,986,653	54,387,151
LIABILITIES										
Derivative liabilities	353,690	12,312	-	-	-	-	12,838	9,451	366,528	21,763
Insurance/takaful contract liabilities and other insurance payables	20,253,490	21,025,536	11,713,289	12,246,764	2,641,851	2,947,816	6,199,793	5,873,499	40,808,423	42,093,615
Other liabilities [#]	3,324,799	3,038,195	569,129	347,600	377,265	562,920	(843,828)	(916,048)	3,427,365	3,032,667
Provision for taxation and zakat	5,114	15,637	(208)	83	-	-	74,463	29,667	79,369	45,387
Deferred tax liabilities	19,108	57,013	(1,238)	21,041	3,360	3,538	313,270	311,332	334,500	392,924
Subordinated obligations	-	-	-	-	-	-	315,219	1,009,848	315,219	1,009,848
TOTAL LIABILITIES	23,956,201	24,148,693	12,280,972	12,615,488	3,022,476	3,514,274	6,071,755	6,317,749	45,331,404	46,596,204
EQUITY ATTRIBUTABLE TO EQUITYHOLDERS OF THE SUBSIDIARIES										
Share capital	-	-	-	-	-	-	660,865	660,865	660,865	660,865
Other reserves	-	-	-	-	-	-	6,994,384	7,130,082	6,994,384	7,130,082
	-	-	-	-	-	-	7,655,249	7,790,947	7,655,249	7,790,947
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	23,956,201	24,148,693	12,280,972	12,615,488	3,022,476	3,514,274	13,727,004	14,108,696	52,986,653	54,387,151

[#] Included in other liabilities are the amounts due to/(from) life, general and investment-linked funds which are unsecured, not subject to any interest elements and are repayable on demand.

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A40. The Operations of Islamic Banking Scheme

A40a. Unaudited Income Statements for the Third Quarter Ended 30 September 2022

<u>Group</u>	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' funds	2,541,280	2,044,000	6,716,509	6,557,325
Income derived from investment of investment account funds	275,238	239,580	815,818	694,644
Income derived from investment of Islamic Banking Funds	145,963	169,223	397,761	413,974
Allowances for impairment losses on financing and advances, net	(148,751)	(331,173)	(340,224)	(675,140)
(Allowances for)/writeback of impairment losses on financial investments, net	(1,965)	(1,039)	(3,803)	241,775
Writeback of/(allowances for) impairment losses on other financial assets, net	2,378	(2,170)	3,882	(2,902)
Total distributable income	2,814,143	2,118,421	7,589,943	7,229,676
Profit share income from investment account	37,418	37	142,998	62
Profit distributed to depositors	(903,486)	(872,318)	(2,309,144)	(2,596,092)
Profit distributed to investment account holders	(94,333)	(72,723)	(248,439)	(216,604)
Total net income	1,853,742	1,173,417	5,175,358	4,417,042
Finance cost	(109,131)	(102,813)	(310,496)	(305,980)
Overhead expenses	(559,716)	(409,004)	(1,511,746)	(1,203,809)
Profit before taxation and zakat	1,184,895	661,600	3,353,116	2,907,253
Taxation	(375,048)	(160,117)	(1,093,079)	(700,181)
Zakat	(4,545)	(8,422)	(33,933)	(20,242)
Profit for the financial period	805,302	493,061	2,226,104	2,186,830

For consolidation and amalgamation with the conventional banking operations, income from Islamic Banking Scheme comprises the following items:

<u>Group</u>	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' funds	2,541,280	2,044,000	6,716,509	6,557,325
Income derived from investment of investment account funds	275,238	239,580	815,818	694,644
Income derived from investment of Islamic Banking Funds	145,963	169,223	397,761	413,974
Total income before allowances for impairment losses on financial assets and overhead expenses	2,962,481	2,452,803	7,930,088	7,665,943
Profit share income from investment account	37,418	37	142,998	62
Profit distributed to depositors	(903,486)	(872,318)	(2,309,144)	(2,596,092)
Profit distributed to investment account holders	(94,333)	(72,723)	(248,439)	(216,604)
	2,002,080	1,507,799	5,515,503	4,853,309
Finance cost	(109,131)	(102,813)	(310,496)	(305,980)
Net of intercompany income and expenses	140,340	365,712	369,775	1,066,865
Profit share income from investment account funded by the Bank	(37,286)	-	(142,811)	-
Income from Islamic Banking Scheme operations reported in the Income Statement of the Group	1,996,003	1,770,698	5,431,971	5,614,194

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40b. Unaudited Statements of Comprehensive Income for the Third Quarter Ended 30 September 2022

<u>Group</u>	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Profit for the financial period	805,302	493,061	2,226,104	2,186,830
Other comprehensive loss:				
<i>Items that may be reclassified subsequently to profit or loss:</i>				
Net loss on foreign exchange translation	(269)	(27)	(503)	(500)
Net loss on financial investments at fair value through other comprehensive income	(111,380)	(94,870)	(447,304)	(495,533)
- Net loss from change in fair value	(165,949)	(125,845)	(656,931)	(654,476)
- Changes in expected credit losses	(194)	772	1,286	1,869
- Income tax effect	54,763	30,203	208,341	157,074
	(111,649)	(94,897)	(447,807)	(496,033)
Other comprehensive loss for the financial period, net of tax	(111,649)	(94,897)	(447,807)	(496,033)
Total comprehensive income for the financial period	693,653	398,164	1,778,297	1,690,797

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40c. Unaudited Statement of Financial Position as at 30 September 2022

<u>Group</u>	Note	30 September 2022 RM'000	31 December 2021 RM'000
ASSETS			
Cash and short-term funds		10,682,707	12,127,687
Deposits and placements with financial institutions		231,280	3,000,157
Financial assets purchased under resale agreements		4,986,042	10,420,749
Financial investments at fair value through profit or loss		810,810	784,302
Financial investments at fair value through other comprehensive income		16,264,238	15,082,779
Financial investments at amortised cost		27,051,691	22,867,781
Financing and advances	A40e	208,668,069	192,465,717
Derivative assets		421,313	117,420
Other assets		6,547,635	5,710,586
Statutory deposit with central banks		13,275	20,447
Property, plant and equipment		254	546
Right-of-use assets		8,725	6,126
Deferred tax assets		408,905	190,616
Total Assets		276,094,944	262,794,913
LIABILITIES			
Customers' funding:			
- Deposits from customers	A40f	203,099,497	179,514,915
- Investment accounts of customers ¹	A40g	26,832,480	28,720,799
Deposits and placements from financial institutions		15,951,166	24,170,127
Bills and acceptances payable		50,637	19,561
Derivative liabilities		353,070	177,545
Other liabilities		1,669,944	2,189,975
Provision for taxation and zakat		485,858	38,799
Term funding	A40h	10,951,194	10,923,177
Subordinated sukuk	A40i	2,025,803	2,021,814
Capital securities	A40j	1,014,782	1,002,441
Total Liabilities		262,434,431	248,779,153
ISLAMIC BANKING CAPITAL FUNDS			
Islamic Banking Funds		11,034,955	10,327,374
Retained profits		2,360,750	3,488,469
Other reserves		264,808	199,917
		13,660,513	14,015,760
Total liabilities and Islamic Banking Capital Funds		276,094,944	262,794,913
Restricted investment accounts managed by the Group	A40g	29,022,022	30,147,795
TOTAL ISLAMIC BANKING ASSETS OWNED AND MANAGED BY THE GROUP		305,116,966	292,942,708
COMMITMENTS AND CONTINGENCIES		81,408,302	83,982,957

¹ Investment accounts of customers are used to fund financing and advances as disclosed in Note A40e.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40d. Unaudited Statements of Changes in Islamic Banking Capital Funds for the Third Quarter Ended 30 September 2022

<u>Group</u>	←-----Non-distributable-----→						Total RM'000
	Islamic Banking Funds RM'000	Regulatory Reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Exchange Fluctuation Reserve RM'000	Equity contribution from the holding Company ¹ RM'000	Distributable Retained Profits RM'000	
At 1 January 2022	10,327,374	121,014	77,254	(48)	1,697	3,488,469	14,015,760
Profit for the financial period	-	-	-	-	-	2,226,104	2,226,104
Other comprehensive loss	-	-	(447,304)	(503)	-	-	(447,807)
Net loss on foreign exchange translation	-	-	-	(503)	-	-	(503)
Net loss on financial investments at fair value through other comprehensive income	-	-	(447,304)	-	-	-	(447,304)
Total comprehensive (loss)/income for the financial period	-	-	(447,304)	(503)	-	2,226,104	1,778,297
Issue of ordinary shares	707,581	-	-	-	-	-	707,581
Transfer to regulatory reserve	-	512,698	-	-	-	(512,698)	-
Dividends paid	-	-	-	-	-	(2,841,125)	(2,841,125)
At 30 September 2022	11,034,955	633,712	(370,050)	(551)	1,697	2,360,750	13,660,513

¹This equity contribution reserve from the holding company is pertaining to waiver of intercompany balances between respective subsidiaries and its holding company.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40d. Unaudited Statements of Changes in Islamic Banking Capital Funds for the Third Quarter Ended 30 September 2022 (cont'd.)

<u>Group</u>	←-----Non-distributable-----→						Distributable Retained Profits RM'000	Total RM'000
	Islamic Banking Funds RM'000	Regulatory Reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	Exchange Fluctuation Reserve RM'000	Equity contribution from the holding Company ¹ RM'000			
At 1 January 2021	7,934,444	594,474	645,022	403	1,697	2,983,827	12,159,867	
Profit for the financial period	-	-	-	-	-	2,186,830	2,186,830	
Other comprehensive loss	-	-	(495,533)	(500)	-	-	(496,033)	
Net loss on foreign exchange translation	-	-	-	(500)	-	-	(500)	
Net loss on financial investments at fair value through other comprehensive income	-	-	(495,533)	-	-	-	(495,533)	
Total comprehensive (loss)/income for the financial period	-	-	(495,533)	(500)	-	2,186,830	1,690,797	
Issue of ordinary shares	2,392,930	-	-	-	-	-	2,392,930	
Dividends paid	-	-	-	-	-	(3,099,671)	(3,099,671)	
At 30 September 2021	10,327,374	594,474	149,489	(97)	1,697	2,070,986	13,143,923	

¹ This equity contribution reserve from the holding company is pertaining to waiver of intercompany balances between respective subsidiaries and its holding company.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances

<u>Group</u>	30 September 2022 RM'000	31 December 2021 RM'000
Financing and advances*:		
(A) Financing and advances at fair value through other comprehensive income	2,434,273	2,175,615
(B) Financing and advances at amortised cost	276,354,683	262,214,501
	278,788,956	264,390,116
Unearned income	(67,008,710)	(68,980,345)
Gross financing and advances	211,780,246	195,409,771
Allowances for impaired financing and advances:		
- Stage 1 - 12-month ECL	(584,602)	(556,209)
- Stage 2 - Lifetime ECL not credit impaired	(1,376,245)	(1,678,410)
- Stage 3 - Lifetime ECL credit impaired	(1,151,330)	(709,435)
Net financing and advances	208,668,069	192,465,717

* As at 30 September 2022, the financing and advances funded by RPSIA amounting to RM24,309.3 million (31 December 2021: RM25,033.6 million) was recorded off-balance sheet under the operations of IBS, upon revision in the agreement between Maybank Islamic Berhad ("MIB") with the Bank and with the third party on the timing of cash flow remittance received from the financing and advances to the investment account holders.

The gross exposure of the financing funded by Investment Accounts of customers ("IA") as at 30 September 2022 was RM26,832.5 million (31 December 2021: RM28,720.8 million).

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances (cont'd.)

<u>Group</u>	Bai ¹	Murabahah	Musharakah	Al-Ijarah Thumma Al-Bai ("AITAB") ²	Ijarah ³	Others	Total Financing and Advances
As at 30 September 2022	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cashline	-	6,611,806	-	-	-	-	6,611,806
Term financing							
- Housing financing	12,043,140	85,674,672	1,589,367	-	-	599	99,307,778
- Syndicated financing	-	7,360,927	-	-	-	-	7,360,927
- Hire purchase receivables	-	13,121,840	-	39,810,148	-	-	52,931,988
- Lease receivables	-	-	-	-	1,292,277	-	1,292,277
- Other term financing	6,855,298	86,695,960	493,730	-	1,224	115,247	94,161,459
Trust receipts	-	190,410	-	-	-	-	190,410
Claims on customers under acceptance credits	-	5,444,464	-	-	-	-	5,444,464
Staff financing	291,708	2,493,951	6,606	138,703	-	40,291	2,971,259
Credit card receivables	-	-	-	-	-	1,584,638	1,584,638
Revolving credit	-	6,883,143	-	-	-	-	6,883,143
Share margin financing	-	44,020	-	-	-	-	44,020
Financing to:							
- Directors of the Bank	-	3,011	-	-	-	10	3,021
- Directors of subsidiaries	-	1,542	-	167	-	57	1,766
	19,190,146	214,525,746	2,089,703	39,949,018	1,293,501	1,740,842	278,788,956
Unearned income							(67,008,710)
Gross financing and advances ⁴							211,780,246
Allowances for financing and advances:							
- Stage 1 - 12-month ECL							(584,602)
- Stage 2 - Lifetime ECL not credit impaired							(1,376,245)
- Stage 3 - Lifetime ECL credit impaired							(1,151,330)
Net financing and advances							208,668,069

¹ Bai' comprises of Bai' Bithaman Ajil, Bai' Al-Inah and Bai' Al-Dayn.

² The Group is the owner of the asset. The ownership of an asset will be transferred to the customer via sale at the end of the Ijarah financing.

³ The Group is the owner of the asset. The ownership of an asset will be transferred to the customer at the end of the Ijarah financing subject to the customer's execution of the purchase option.

⁴ Included in financing and advances are the underlying assets under the IA.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances (cont'd.)

Group	Bai¹	Murabahah	Musharakah	Al-Ijarah Thumma Al-Bai ("AITAB")²	Ijarah³	Others	Total Financing and Advances
As at 31 December 2021	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cashline	-	6,287,366	-	-	-	-	6,287,366
Term financing							
- Housing financing	12,828,267	81,673,329	1,719,726	-	-	602	96,221,924
- Syndicated financing	-	5,955,729	-	-	-	-	5,955,729
- Hire purchase receivables	-	11,676,586	-	36,500,533	-	-	48,177,119
- Lease receivables	-	-	-	-	815,909	-	815,909
- Other term financing	8,317,772	82,612,398	536,521	-	-	30,604	91,497,295
Trust receipts	-	132,385	-	-	-	-	132,385
Claims on customers under acceptance credits	-	5,227,288	-	-	-	-	5,227,288
Staff financing	340,773	2,357,766	7,330	156,719	-	36,492	2,899,080
Credit card receivables	-	-	-	-	-	1,355,004	1,355,004
Revolving credit	-	5,760,355	-	-	-	-	5,760,355
Share margin financing	-	55,212	-	-	-	-	55,212
Financing to:							
- Directors of the Bank	-	2,750	-	-	-	6	2,756
- Directors of subsidiaries	-	2,271	-	300	-	123	2,694
	21,486,812	201,743,435	2,263,577	36,657,552	815,909	1,422,831	264,390,116
Unearned income							(68,980,345)
Gross financing and advances ⁴							195,409,771
Allowances for financing and advances:							
- Stage 1 - 12-month ECL							(556,209)
- Stage 2 - Lifetime ECL not credit impaired							(1,678,410)
- Stage 3 - Lifetime ECL credit impaired							(709,435)
Net financing and advances							192,465,717

¹ Bai' comprises of Bai' Bithaman Ajil, Bai' Al-Inah and Bai' Al-Dayn.

² The Group is the owner of the asset. The ownership of an asset will be transferred to the customer via sale at the end of the Ijarah financing.

³ The Group is the owner of the asset. The ownership of an asset will be transferred to the customer at the end of the Ijarah financing subject to the customer's execution of the purchase option.

⁴ Included in financing and advances are the underlying assets under the IA.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances (cont'd.)

(i) Movements in the impaired financing and advances ("impaired financing") are as follows:

<u>Group</u>	30 September 2022 RM'000	31 December 2021 RM'000
At 1 January	1,492,756	2,452,406
Newly impaired	1,170,669	238,626
Reclassified as non-impaired	(55,256)	(36,215)
Amount recovered	(203,750)	(339,776)
Amount written-off	(256,409)	(233,810)
Amount related to Restricted Investment Account	-	(588,475)
Gross impaired financing at 30 September 2022/31 December 2021	<u>2,148,010</u>	<u>1,492,756</u>
Less: Stage 3 - Lifetime ECL credit impaired	<u>(1,151,330)</u>	<u>(709,435)</u>
Net impaired financing at 30 September 2022/31 December 2021	<u>996,680</u>	<u>783,321</u>
<u>Calculation of ratio of net impaired financing (excluding financing funded by IA):</u>		
Gross impaired financing at 30 September 2022/31 December 2021	<u>2,073,935</u>	<u>1,429,024</u>
Less: Stage 3 - Lifetime ECL credit impaired	<u>(1,151,330)</u>	<u>(709,435)</u>
Net impaired financing at 30 September 2022/31 December 2021	<u>922,605</u>	<u>719,589</u>
Gross financing and advances	<u>184,947,766</u>	<u>166,688,972</u>
Less: Allowances for impaired financing and advances at amortised cost and at fair value through other comprehensive income	<u>(3,116,844)</u>	<u>(2,946,356)</u>
Net financing and advances	<u>181,830,922</u>	<u>163,742,616</u>
Net impaired financing as a percentage of net financing and advances	<u>0.51%</u>	<u>0.44%</u>

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances (cont'd.)

(ii) Movements in the allowances for impairment losses on financing and advances are as follows:

At fair value through other comprehensive income

<u>Group</u>	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 30 September 2022	RM'000	RM'000	RM'000	RM'000
At 1 January 2022	2,302	-	-	2,302
Net remeasurement of allowances	2,490	-	-	2,490
Financial assets derecognised	(51)	-	-	(51)
Changes in models/risk parameters	(125)	-	-	(125)
Exchange differences	51	-	-	51
At 30 September 2022	4,667	-	-	4,667

<u>Group</u>	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2021	RM'000	RM'000	RM'000	RM'000
At 1 January 2021	1,662	2,494	-	4,156
Net remeasurement of allowances	133	-	-	133
New financial assets originated or purchased	47	-	-	47
Financial assets derecognised	(636)	(2,494)	-	(3,130)
Changes in models/risk parameters	1,085	-	-	1,085
Exchange differences	11	-	-	11
At 31 December 2021	2,302	-	-	2,302

At amortised cost

<u>Group</u>	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 30 September 2022	RM'000	RM'000	RM'000	RM'000
At 1 January 2022	556,209	1,678,410	709,435	2,944,054
Transferred to Stage 1	149,723	(144,257)	(5,466)	-
Transferred to Stage 2	(27,331)	41,005	(13,674)	-
Transferred to Stage 3	(6,521)	(134,934)	141,455	-
Net remeasurement of allowances	(248,890)	(55,075)	630,185	326,220
New financial assets originated or purchased	183,245	51,920	-	235,165
Financial assets derecognised	(52,948)	(61,667)	(85,845)	(200,460)
Changes in models/risk parameters	(731)	(77)	-	(808)
Amount written-off	-	-	(256,409)	(256,409)
Exchange differences	31,846	920	31,649	64,415
At 30 September 2022	584,602	1,376,245	1,151,330	3,112,177

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40e. Financing and Advances (cont'd.)

(ii) Movements in the allowances for impairment losses on financing and advances are as follows (cont'd.):

At amortised cost (cont'd.)

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
As at 31 December 2021	RM'000	RM'000	RM'000	RM'000
At 1 January 2021	574,213	1,209,931	1,254,822	3,038,966
Transferred to Stage 1	241,131	(229,027)	(12,104)	-
Transferred to Stage 2	(17,310)	45,043	(27,733)	-
Transferred to Stage 3	(5,392)	(27,532)	32,924	-
Net remeasurement of allowances	(245,822)	741,141	117,932	613,251
New financial assets originated or purchased	115,763	51,554	-	167,317
Financial assets derecognised	(42,288)	(75,656)	(24,227)	(142,171)
Changes in models/risk parameters	(44,063)	(20,640)	-	(64,703)
Amount related to Restricted Investment Accounts	(20,279)	(17,223)	(409,064)	(446,566)
Amount written-off	-	-	(233,810)	(233,810)
Exchange differences	256	819	10,695	11,770
At 31 December 2021	<u>556,209</u>	<u>1,678,410</u>	<u>709,435</u>	<u>2,944,054</u>

A40f. Deposits from Customers

Group	30 September 2022	31 December 2021
	RM'000	RM'000
Savings deposits		
Murabahah	28,148,182	26,302,000
Qard	1,224,194	3,496,477
	<u>29,372,376</u>	<u>29,798,477</u>
Demand deposits		
Murabahah	40,445,581	32,042,236
Qard	1,841,636	1,362,014
	<u>42,287,217</u>	<u>33,404,250</u>
Term deposits		
Murabahah	130,324,626	115,751,729
Qard	1,115,278	560,459
	<u>131,439,904</u>	<u>116,312,188</u>
Total deposits from customers	<u>203,099,497</u>	<u>179,514,915</u>

A40g. Investment Accounts

Group	30 September 2022	31 December 2021
	RM'000	RM'000
Investment accounts of customers		
- Unrestricted investment accounts ¹	26,832,480	28,720,799
Restricted investment accounts managed by the Group ²	<u>29,022,022</u>	<u>30,147,795</u>

The unrestricted investment accounts (net of intercompany balances) as at 30 September 2022 was RM25,754.8 million (31 December 2021: RM28,720.8 million).

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40g. Investment Accounts (cont'd.)

(i) Investment accounts are sourced from the following type of customers:

<u>Group</u>	Unrestricted investment accounts ¹ RM'000	Restricted investment accounts managed by the Group ² RM'000
As at 30 September 2022		
Business enterprises	14,403,082	-
Individuals	10,530,149	-
Government and statutory bodies	218,764	-
Licensed banks	-	28,346,216
Others	1,680,485	675,806
	26,832,480	29,022,022
As at 31 December 2021		
Business enterprises	16,564,421	-
Individuals	10,159,957	-
Government and statutory bodies	205,058	-
Licensed banks	-	29,511,958
Others	1,791,363	635,837
	28,720,799	30,147,795

(ii) The maturity profile of investment accounts are as follows:

<u>Group</u>	Unrestricted investment accounts ¹ RM'000	Restricted investment accounts managed by the Group ² RM'000
As at 30 September 2022		
- without maturity	22,045,430	-
- with maturity		
Within six months	3,918,052	8,336,034
Six months to one year	854,385	323,537
One year to three years	9,269	3,671,382
Three years to five years	5,344	16,691,069
	4,787,050	29,022,022
Total investment accounts of customers	26,832,480	29,022,022
As at 31 December 2021		
- without maturity	23,666,368	-
- with maturity		
Within six months	3,560,977	8,099,298
Six months to one year	1,483,337	54,362
One year to three years	4,741	3,715,037
Three years to five years	5,376	18,279,098
	5,054,431	30,147,795
Total investment accounts of customers	28,720,799	30,147,795

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40g. Investment Accounts (cont'd.)

(iii) The allocation of investment asset are as follows:

<u>Group</u>	Unrestricted investment accounts ¹ RM'000	Restricted investment accounts managed by the Group ² RM'000
As at 30 September 2022		
Retail financing	25,182,480	-
Non-retail financing	1,650,000	24,321,622
Corporate Sukuk	-	4,700,400
	26,832,480	29,022,022
As at 31 December 2021		
Retail financing	26,965,529	-
Non-retail financing	1,755,270	24,819,965
Corporate Sukuk	-	5,327,830
	28,720,799	30,147,795

(iv) Profit sharing ratio and rate of return are as follows:

<u>Group</u>	Investment account holder ("IAH")	
	Average profit sharing ratio (%)	Average rate of return (%)
As at 30 September 2022		
Investment accounts of customers		
- Unrestricted investment accounts ¹	30.10	1.81
Restricted investment accounts managed by the Group ²	76.14	3.34
As at 31 December 2021		
Investment accounts of customers		
- Unrestricted investment accounts ¹	29.55	1.18
Restricted investment accounts managed by the Group ²	78.41	3.20

¹ The total funds invested in Multi-Asset Investment Account-i ("MAIA") product was RM148.8 million (31 December 2021: RM515.4 million) of which RM89.0 million (31 December 2021: RM254.1 million) are the funds managed by the Group and are recorded as on balance sheet. The remaining of the funds are invested in marketable securities with net asset value of RM59.8 million as at 30 September 2022 (31 December 2021: RM261.3 million) managed by a subsidiary of the Bank as part of its investment management activities and are recorded as off-balance sheet.

² Included in the restricted investment accounts managed by the Group is an arrangement between MIB with the Bank and with the third party where MIB acts as an investment agent to manage and administer the restricted investment accounts amounting to RM28,346.2 million and RM675.8 million (31 December 2021: RM29,512.0 million and RM635.8 million) respectively. The amount of restricted investment accounts managed by MIB are disclosed net of any impairment allowances required on the underlying financial assets funded by the restricted investment accounts.

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A40. The Operations of Islamic Banking Scheme (cont'd.)

A40h. Term Funding

<u>Group</u>	30 September 2022 RM'000	31 December 2021 RM'000
Unsecured term funding:		
(i) Commercial Papers		
- Less than one year	7,931,676	7,947,135
(ii) Medium Term Notes		
- Less than one year	2,023,704	2,002,762
(iii) Term funding		
- More than one year (Note (a))	995,814	973,280
Total term funding	<u>10,951,194</u>	<u>10,923,177</u>

Note (a): Term funding relates to amounts received by the Group under government financing scheme as part of the government support measures in response to COVID-19 pandemic for the purpose of SME financing at a below market rate with a six-year maturity to be repaid on 17 June 2026. The financing under the government scheme is for financing at concession rates to SMEs and for COVID-19 related relief measures.

A40i. Subordinated Sukuk

<u>Group</u>	30 September 2022 RM'000	31 December 2021 RM'000
RM1.0 billion Islamic subordinated Sukuk Murabahah due in 2029	1,022,069	1,010,849
RM1.0 billion Islamic subordinated Sukuk Murabahah due in 2031	1,003,734	1,010,965
	<u>2,025,803</u>	<u>2,021,814</u>

A40j. Capital Securities

<u>Group</u>	30 September 2022 RM'000	31 December 2021 RM'000
RM1.0 billion 4.95% Additional Tier 1 Sukuk Wakalah	<u>1,014,782</u>	<u>1,002,441</u>

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Part B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Performance Review

(i) Current Period-to-Date vs Previous Corresponding Period-to-Date

The Group posted profit after tax and zakat attributable to equity holders of RM6,067.6 million for the nine-month financial period ended 30 September 2022, an increase of RM28.3 million or 0.5% as compared to the previous corresponding nine-month financial period ended 30 September 2021.

The Group's net interest income and income from Islamic Banking Scheme operations for the nine-month financial period ended 30 September 2022 increased by RM1,163.4 million or 8.0% to RM15,746.9 million as compared to the previous corresponding nine-month financial period ended 30 September 2021.

The Group's net earned insurance premiums from the Insurance and Takaful subsidiaries increased by RM204.3 million to RM6,883.5 million for the nine-month financial period ended 30 September 2022 as compared to the previous corresponding nine-month financial period ended 30 September 2021.

Other operating income of the Group for the nine-month financial period ended 30 September 2022 was RM2,859.4 million, a decrease of RM618.7 million or 17.8% from RM3,478.1 million in the previous corresponding nine-month financial period ended 30 September 2021. The decrease was mainly due to higher unrealised mark-to-market loss on revaluation of derivatives of RM1,973.2 million, net loss in investment income of RM542.3 million for the nine-month financial period ended 30 September 2022 as compared to net gain of RM585.2 million for the previous corresponding nine-month financial period ended 30 September 2021, higher unrealised mark-to-market loss on revaluation of financial investments at FVTPL of RM587.6 million and lower fee income of RM234.3 million. The decreases were, however, mitigated by higher unrealised mark-to-market gain on revaluation of financial liabilities at FVTPL of RM2,503.2 million, higher realised gain on derivatives of RM416.3 million and higher net foreign exchange gain of RM334.8 million.

The Group's overhead expenses for the nine-month financial period ended 30 September 2022 recorded an increase of RM836.1 million or 9.8% to RM9,399.9 million as compared to the previous corresponding nine-month financial period ended 30 September 2021. The increase in overhead expenses was mainly due to higher personnel expenses of RM351.6 million, higher administration and general expenses of RM222.3 million, higher marketing expenses of RM161.3 million and higher establishment costs of RM100.9 million.

The Group's allowances for impairment losses on loans, advances, financing and other debts decreased by RM620.7 million or 24.8% to RM1,880.6 million as compared to the previous corresponding nine-month financial period ended 30 September 2021.

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B1. Performance Review (cont'd.)

(i) Current Period-to-Date vs Previous Corresponding Period-to-Date (cont'd.)

The Group's profit before taxation and zakat for the nine-month financial period ended 30 September 2022 compared to the previous corresponding nine-month financial period ended 30 September 2021 is further segmented based on the operating segments of the Group as follows:

Group Community Financial Services ("Group CFS")

Group CFS's profit before taxation and zakat increased by RM2,003.5 million or 57.2% to RM5,503.2 million for nine-month financial period ended 30 September 2022 from RM3,499.7 million for the previous corresponding nine-month financial period ended 30 September 2021. The increase was mainly due to higher net interest income and income from IBS operations of RM1,452.9 million, lower net allowance for impairment losses on loans, advances, financing and other debts of RM1,078.2 million and higher other operating income of RM167.0 million. The increases were, however, offset by higher overhead expenses of RM694.6 million.

Group Global Banking

a) Group Corporate Banking & Global Markets

Group Corporate Banking & Global Markets' profit before taxation and zakat decreased by RM150.4 million or 4.1% to RM3,526.0 million for the nine-month financial period ended 30 September 2022 from RM3,676.4 million for the previous corresponding nine-month financial period ended 30 September 2021. The decrease was mainly due to higher net allowances for impairment losses on financial investments and other financial assets of RM514.2 million, higher net allowances for impairment losses on loans, advances, financing and other debts of RM463.0 million, higher overhead expenses of RM94.4 million and lower share of profits in associates and joint ventures of RM16.6 million. The decreases were, however, mitigated by higher other operating income of RM520.1 million and higher net interest income and income from IBS operations of RM417.6 million.

b) Group Investment Banking

Group Investment Banking's profit before taxation and zakat decreased by RM199.8 million to RM155.3 million or 56.3% for the nine-month financial period ended 30 September 2022 from RM355.1 million for the previous corresponding nine-month financial period ended 30 September 2021. The decrease was mainly due to lower other operating income of RM214.9 million, higher overhead expenses of RM13.0 million, net allowance for impairment losses on financial investments and other financial assets of RM1.4 million from a net writeback of RM1.1 million and share of losses in associates and joint ventures of RM0.8 million from share of profits in associates and joint ventures of RM2.5 million. The decrease were, however, mitigated by higher net interest income and income from IBS operations of RM25.6 million, net writeback of impairment losses on loans, advances, financing and other debts of RM2.7 million from net allowance of RM5.5 million.

c) Group Asset Management

Group Asset Management recorded a loss before taxation and zakat of RM19.4 million for the nine-month financial period ended 30 September 2022 compared to a profit before taxation and zakat of RM6.2 million for the previous corresponding nine-month financial period ended 30 September 2021. The loss was mainly due to lower other operating income of RM18.1 million and higher overhead expenses of RM7.7 million.

Group Insurance and Takaful

Group Insurance and Takaful's profit before taxation and zakat decreased by RM396.7 million or 61.0% to RM253.7 million for the nine-month financial period ended 30 September 2022 from RM650.4 million for the previous corresponding nine-month financial period ended 30 September 2021. The decrease was mainly due to higher other operating loss of RM1,311.4 million, net allowance for impairment losses on financial investments and other financial assets of RM111.5 million from net writeback of RM26.0 million, higher overhead expenses of RM26.4 million and net allowance for impairment losses on loans, advances, financing and other debts of RM1.0 million from a net writeback of RM1.8 million. The decreases were, however, mitigated by lower net insurance benefits and claims incurred, net fee and commission expenses, change in expense liabilities and taxation of life and takaful fund of RM798.5 million, higher net earned insurance premiums of RM204.3 million and higher net interest income of RM78.5 million.

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B1. Performance Review (cont'd.)

(ii) Current Quarter vs Previous Period Corresponding Quarter

The Group posted profit after tax and zakat attributable to equity holders of RM2,165.5 million for the quarter ended 30 September 2022, an increase of RM480.8 million or 28.5% as compared to the previous period corresponding quarter ended 30 September 2021.

The Group's net interest income and income from Islamic Banking Scheme operations for the quarter ended 30 September 2022 increased by RM651.1 million or 13.5% to RM5,463.9 million as compared to the previous period corresponding quarter ended 30 September 2021.

The Group's net earned insurance premiums from the Insurance and Takaful subsidiaries increased by RM275.5 million or 13.9% to RM2,259.0 million as compared to the previous period corresponding quarter ended 30 September 2021.

The Group's other operating income increased by RM232.7 million to RM1,545.5 million for the quarter ended 30 September 2022 as compared to the previous period corresponding quarter ended 30 September 2021. The increase was mainly due to higher unrealised mark-to-market gain on revaluation of financial liabilities at FVTPL of RM965.5 million and net foreign exchange gain of RM445.9 million for the quarter ended 30 September 2022 as compared to net loss of RM40.7 million in the preceding quarter ended 30 September 2022. The increases were, however, offset by net loss in investment income of RM339.6 million for the quarter ended 30 September 2022 as compared to net gain of RM108.9 million for the previous period corresponding quarter ended 30 September 2021, lower realised gain on derivatives of RM357.5 million and higher unrealised mark-to-market loss on revaluation of derivatives of RM345.9 million.

The Group's overhead expenses for the quarter ended 30 September 2022 recorded an increase of RM573.0 million or 20.3% to RM3,394.4 million as compared to the previous period corresponding quarter ended 30 September 2021. The increase in overhead expenses was mainly due to higher personnel expenses of RM265.4 million, higher marketing expenses of RM144.5 million, higher administration and general expenses of RM85.3 million and higher establishment costs of RM77.8 million.

The Group's allowances for impairment losses on loans, advances, financing and other debts decreased by RM526.6 million or 46.8% to RM599.6 million as compared to the previous period corresponding quarter ended 30 September 2021.

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B1. Performance Review (cont'd.)

(ii) Current Quarter vs Previous Period Corresponding Quarter (cont'd.)

The Group's profit before taxation and zakat for the quarter ended 30 September 2022 compared to the previous period corresponding quarter ended 30 September 2021 is further segmented based on the operating segments of the Group as follows:

Group Community Financial Services ("Group CFS")

Group CFS's profit before taxation and zakat increased by RM848.1 million to RM1,602.6 million for the quarter ended 30 September 2022 from RM754.5 million for the previous period corresponding quarter ended 30 September 2021. The increase was mainly due to higher net interest income and income from IBS operations of RM704.8 million, lower net allowance for impairment losses on loans, advances, financing and other debts of RM511.7 million and higher other operating income of RM114.2 million. The increases were, however, offset by higher overhead expenses of RM482.8 million.

Group Global Banking

a) Group Corporate Banking & Global Markets

Group Corporate Banking & Global Markets's profit before taxation and zakat increased by RM263.9 million or 21.3% to RM1,501.9 million for the quarter ended 30 September 2022 from RM1,238.0 million for the previous period corresponding quarter ended 30 September 2021. The increase was mainly due to higher other operating income of RM389.2 million, higher net interest income and income from IBS operations of RM196.6 million and lower net allowance for impairment losses on loans, advances, financing and other debts of RM7.3 million. The increases were, however, offset by higher net allowance for impairment losses on financial investments and other financial assets of RM234.7 million, higher overhead expenses of RM62.8 million and lower share of profits in associates and joint ventures of RM31.7 million.

b) Group Investment Banking

Group Investment Banking's profit before taxation and zakat decreased by RM54.9 million or 76.1% to RM17.2 million for the quarter ended 30 September 2022 from RM72.1 million for the previous period corresponding quarter ended 30 September 2021. The decrease was mainly due to lower other operating income of RM25.7 million, higher overhead expenses by RM20.4 million, net allowance for impairment losses on financial investments and other financial assets of RM1.1 million from net writeback of RM7.4 million, share of losses in associates and joint ventures of RM3.7 million from share of profits in associates and joint ventures of RM0.5 million and lower net interest income and income from IBS operations of RM2.9 million. The decrease were, however, mitigated by net writeback of impairment losses on loans, advances, financing and other debts of RM0.9 million from net allowance of RM6.0 million.

c) Group Asset Management

Group Asset Management's profit before taxation and zakat decreased by RM0.6 million or 14.3% to RM3.6 million for the quarter ended 30 September 2022 from RM4.2 million for the previous period corresponding quarter ended 30 September 2021. The decrease was mainly due to lower other operating income of RM3.1 million, mitigated by lower overhead expenses of RM2.3 million.

Group Insurance and Takaful

Group Insurance and Takaful's profit before taxation and zakat decreased by RM153.4 million or 69.9% to RM65.9 million for the quarter ended 30 September 2022 from RM219.3 million for the previous period corresponding quarter ended 30 September 2021. The decrease was mainly due to lower other operating income of RM546.3 million and higher overhead expenses of RM9.3 million. The decreases were, however, mitigated by higher net earned insurance premiums of RM273.8 million, higher net interest income of RM25.6 million and lower net insurance benefits and claims incurred, net fee and commission expenses, change in expense liabilities and taxation of life and takaful fund of RM101.0 million.

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B2. Variation of Current Quarter Results Against Preceding Quarter

The Group's profit after tax and zakat attributable to equity holders for the quarter ended 30 September 2022 increased by RM308.3 million to RM2,165.5 million against the preceding quarter ended 30 June 2022 of RM1,857.2 million.

The Group's net interest income and income from Islamic Banking Scheme operations for the quarter ended 30 September 2022 increased by RM178.2 million or 3.4% to RM5,463.9 million as compared to RM5,285.7 million in the preceding quarter ended 30 June 2022.

The Group's net earned insurance premiums for the quarter ended 30 September 2022 decreased by RM9.5 million to RM2,259.0 million compared to RM2,268.5 million in the preceding quarter ended 30 June 2022.

Other operating income of the Group for the quarter ended 30 September 2022 increased by RM1,178.6 million to RM1,545.5 million compared to RM366.9 million in the preceding quarter ended 30 June 2022. The increase was mainly due to unrealised mark-to-market gain on revaluation of financial investments at FVTPL of RM3.3 million for the quarter ended 30 September 2022 as compared to unrealised mark-to-market loss of RM661.3 million in the preceding quarter ended 30 June 2022, net foreign exchange gain of RM445.9 million for the quarter ended 30 September 2022 as compared to net loss of RM78.6 million in the preceding quarter ended 30 June 2022, lower unrealised mark-to-market loss on revaluation of financial assets designated upon initial recognition at FVTPL of RM394.3 million, higher unrealised mark-to-market gain on revaluation of financial liabilities at FVTPL of RM257.2 million and lower unrealised mark-to-market loss on revaluation of derivatives of RM174.5 million. The increases were, however, offset by lower realised gain on derivatives of RM612.1 million and higher net loss in investment income of RM210.2 million.

The Group's net insurance benefits and claims incurred, net fee and commission expenses, change in expense liabilities and taxation of life and takaful fund increased by RM768.2 million to RM1,854.5 million for the quarter ended 30 September 2022 compared to RM1,086.3 million in the preceding quarter ended 30 June 2022. The increase was mainly due to higher net insurance benefits and claims incurred by the Insurance and Takaful subsidiaries of RM700.0 million.

The Group posted an increase of RM338.3 million in overhead expenses to RM3,394.4 million for the quarter ended 30 September 2022 compared to RM3,056.1 million in the preceding quarter ended 30 June 2022. The increase was mainly due to higher personnel expenses of RM170.8 million and higher marketing expenses of RM114.7 million.

The Group's allowance for impairment losses on loans, advances, financing and other debts decreased by RM237.9 million to RM599.6 million for the quarter ended 30 September 2022 compared to RM837.5 million in the preceding quarter ended 30 June 2022.

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B3. Prospects

Global growth is expected to moderate from +6.1% in 2021 to +2.8% in 2022, due to rising inflation, tightening global monetary conditions and the gradual reduction of pandemic related fiscal support measures.

Malaysia is expected to chart commendable growth of +8% in 2022 (2021: +3.1%), driven by domestic demand from full economic reopening and a rebound in export activities. The strong pace of growth seen in the nine months of 2022 of 9.3% is forecasted to moderate in the final quarter of 2022 and for the full year of 2023 considering the expected global economic downturn and the dampening effect of rising inflation and tightening monetary policies. Possible upside movement to the Overnight Policy Rate (OPR) remains, after the OPR was raised by +100bps to 2.75% in 2022.

Singapore's GDP growth is forecasted to moderate from +3.5% in 2022 to +1.5% in 2023 (2021: +7.6%) given tightening monetary conditions and weakening global trade. Additionally, high inflation and the 1% increase in the goods and sales tax (GST) to 8% in January 2023 may affect consumer spending next year. The Monetary Authority of Singapore is expected to continue tightening monetary policy, with a recentering of the exchange rate band likely to take place in 2023.

Indonesia's GDP growth is anticipated to strengthen to 5.3% in 2022 (2021: +3.7%) driven by both external and domestic demand. Bank Indonesia (BI) reference rate may increase further after a year-to-date increase of +175bps. Growth is projected to remain flat in 2023 given slowing external demand, rising interest rates and higher fuel costs following subsidy cuts.

For 2022, Maybank Group is focused on driving loans growth in key business segments across the Bank's home markets within a rising rate environment. Meanwhile, the Group will continue to drive fee-based income opportunities in growth areas such as wealth management, global markets, investment banking, asset management and insurance.

Strategic investments will be channelled to enhance the Group's digital offerings and IT capabilities aligned to the priorities under Maybank's M25+ corporate strategy with specific emphasis on customer centricity. On sustainability, the Group's focus remains on driving greater financial inclusion, offering sustainable financing and solutions as well as supporting the move towards a responsible transition to a low carbon economy.

In an uncertain economic environment, the Group will maintain its liquidity and capital positions to support business growth and the needs of its stakeholders. It will also continue to proactively engage with customers on a targeted basis to extend additional support for those in need and as part of its robust asset quality management process.

The Group is maintaining its Headline KPI of return on equity of between 9.5% and 10% for FY2022, factoring the impact from the one-off Prosperity Tax announced by the federal government of Malaysia.

B4. Profit Forecast or Profit Guarantee

Neither the Group nor the Bank has made any profit forecast or issued any profit guarantee for the financial period ended 30 September 2022.

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B5. Taxation and Zakat

The analysis of the tax expense for the financial period ended 30 September 2022 are as follows:

Group	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax	1,070,657	187,063	2,572,724	1,887,897
Foreign income tax	187,064	109,633	382,820	309,010
	1,257,721	296,696	2,955,544	2,196,907
(Over)/under provision in respect of prior period:				
Malaysian income tax	(41,772)	677,811	(28,958)	661,558
Foreign income tax	3,801	(1)	9	(582)
	1,219,750	974,506	2,926,595	2,857,883
Deferred tax				
- Relating to origination and reversal of temporary differences	(191,845)	(457,830)	(291,970)	(923,341)
Tax expense for the financial period	1,027,905	516,676	2,634,625	1,934,542
Zakat	10,874	14,178	46,450	32,942
	1,038,779	530,854	2,681,075	1,967,484

The Group's effective tax rate for the financial period ended 30 September 2022 was higher than the statutory tax rate due to impact of Prosperity Tax (or also known as Cukai Makmur) for Year of Assessment 2022 ("YA 2022") and effects of certain non-deductible expenses.

Bank	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September	30 September	30 September	30 September
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax	595,662	252,359	1,241,686	911,560
Foreign income tax	85,527	2,010	88,965	6,605
	681,189	254,369	1,330,651	918,165
(Over)/under provision in respect of prior period:				
Malaysian income tax	(20,864)	249,265	(20,864)	249,265
Foreign income tax	3,801	-	-	-
	664,126	503,634	1,309,787	1,167,430
Deferred tax				
- Relating to origination and reversal of temporary differences	(211,891)	(307,594)	(120,369)	(393,112)
Tax expense for the financial period	452,235	196,040	1,189,418	774,318

The Bank's effective tax rate for the financial period ended 30 September 2022 was lower than the statutory tax rate due to certain income not subject to tax, offset with impact of Prosperity Tax for YA 2022.

Domestic income tax for the Bank is calculated at the Malaysian statutory tax rate of 24% of the estimated chargeable profit for the financial period. As announced in the Budget 2022, the Prosperity Tax is a one-off tax measure whereby companies with chargeable income above the RM100.0 million will be taxed at a rate of 33% and the income below and equal RM100.0 million will be taxed at the current statutory tax rate of 24% for YA 2022. Taxation for foreign subsidiaries in other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

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B6. Status of Corporate Proposals Announced but Not Completed

There are no corporate proposals announced but not completed during the financial period ended 30 September 2022.

B7. Status of Utilisation of Proceeds Raised from Corporate Proposal

The proceeds raised from the borrowings, issuance of subordinated obligations and capital securities have been used for working capital, general banking and other corporate purposes, as intended.

B8. Deposits from Customers, Investment Accounts of Customers, Deposits and Placements from Financial Institutions and Debt Securities

Please refer to Note A14, A15, A16, A17 and A40g.

B9. Derivative Financial Instruments

Please refer to Note A37.

B10. Changes in Material Litigation

There is no material litigation during the financial period ended 30 September 2022.

B11. Dividend

No interim dividend has been recommended during the financial period ended 30 September 2022.

B12. Earnings Per Share ("EPS")

Basic EPS

The basic EPS of the Group is calculated by dividing the net profit for the financial period attributable to equity holders of the Bank by the weighted average number of ordinary shares in issue during the financial period.

	Third Quarter Ended		Cumulative 9 Months Ended	
	30 September 2022	30 September 2021	30 September 2022	30 September 2021
Net profit for the financial period attributable to equity holders of the Bank (RM'000)	2,165,502	1,684,702	6,067,642	6,039,358
Weighted average number of ordinary shares in issue ('000)	11,884,750	11,693,338	11,941,592	11,538,147
Basic earnings per share	18.22 sen	14.41 sen	50.81 sen	52.34 sen

Diluted EPS

The Group has no dilution in its earnings per ordinary share in the current and the preceding financial period as there are no dilutive potential ordinary shares.

By Order of the Board

Wan Marzimin Wan Muhammad
LS0009924
Company Secretary
23 November 2022