



**GLOBAL ORIENTAL BERHAD**

(Incorporated in Malaysia)

Company No. 200101008111 (543867-T)

Interim Financial Report

30 September 2024

**GLOBAL ORIENTAL BERHAD**  
(Incorporated in Malaysia)  
Company No. 200101008111 (543867-T)

Interim Financial Report  
30 September 2024

	<u>Page No.</u>
Condensed Consolidated Statement of Comprehensive Income	<b>1</b>
Condensed Consolidated Statement of Financial Position	<b>2</b>
Condensed Consolidated Statement of Changes in Equity	<b>3</b>
Condensed Consolidated Statement of Cash Flows	<b>4</b>
Notes to the Interim Financial Report	<b>5 - 13</b>

**GLOBAL ORIENTAL BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2024 RM'000 unaudited	Preceding Year Corresponding Quarter 30.09.2023 RM'000 unaudited	Current Year To Date 30.09.2024 RM'000 unaudited	Preceding Year Corresponding Year To Date 30.09.2023 RM'000 unaudited
Revenue	43,593	30,446	72,247	57,802
Cost of sales	(31,759)	(25,532)	(50,928)	(50,857)
Gross profit	11,834	4,914	21,319	6,945
Other operating income	2,171	3,230	3,615	4,967
Operating expenses	(13,461)	(14,202)	(27,390)	(23,872)
Operating profit/(loss)	544	(6,058)	(2,456)	(11,960)
Finance costs	(2,513)	(2,727)	(5,219)	(5,381)
Share of results of an associate	-	209	-	327
Loss before tax	(1,969)	(8,576)	(7,675)	(17,014)
Taxation	(820)	(419)	(1,406)	(572)
<b>Loss for the financial period</b>	<b>(2,789)</b>	<b>(8,995)</b>	<b>(9,081)</b>	<b>(17,586)</b>
<b>Other comprehensive income</b>	-	-	-	-
<b>Total comprehensive loss for the financial period</b>	<b>(2,789)</b>	<b>(8,995)</b>	<b>(9,081)</b>	<b>(17,586)</b>
<b>Loss attributable to:</b>				
Owners of the Company	(1,789)	(7,809)	(7,074)	(15,391)
Non-controlling interests	(1,000)	(1,186)	(2,007)	(2,195)
	<b>(2,789)</b>	<b>(8,995)</b>	<b>(9,081)</b>	<b>(17,586)</b>
<b>Total comprehensive loss attributable to:</b>				
Owners of the Company	(1,789)	(7,809)	(7,074)	(15,391)
Non-controlling interests	(1,000)	(1,186)	(2,007)	(2,195)
	<b>(2,789)</b>	<b>(8,995)</b>	<b>(9,081)</b>	<b>(17,586)</b>
<b>Loss per share attributable to Owners of the Company:</b>				
- Basic (sen)	(0.39)	(1.72)	(1.56)	(3.39)
- Diluted (sen)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

*The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.*

**GLOBAL ORIENTAL BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2024**

	<b>As at 30.09.2024 RM'000 unaudited</b>	<b>As at 31.03.2024 RM'000 audited</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	25,286	25,636
Right-of-use assets	18,691	17,784
Investment properties	70,070	70,070
Investment in an associate	-	-
Land held for property development	412,506	404,280
Goodwill	19,988	19,988
Intangible assets	12,234	14,022
Deferred tax assets	-	716
Other receivables, deposits and prepayments	4,788	3,888
	<u>563,563</u>	<u>556,384</u>
<b>Current assets</b>		
Inventories	73,679	84,962
Property development costs	48,021	48,005
Trade receivables	33,582	47,633
Other receivables, deposits and prepayments	19,294	23,048
Amount owing by an associate	35	3,777
Tax recoverable	3,432	3,040
Fixed deposits with licensed banks	21,977	21,611
Cash and bank balances	65,210	58,988
	<u>265,230</u>	<u>291,064</u>
	<u>828,793</u>	<u>847,448</u>
<b>TOTAL ASSETS</b>	<b>828,793</b>	<b>847,448</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	227,338	227,338
Reserves	22,853	29,927
	<u>250,191</u>	<u>257,265</u>
<b>Non-controlling interests</b>	<b>(15,956)</b>	<b>(13,949)</b>
<b>TOTAL EQUITY</b>	<b>234,235</b>	<b>243,316</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings - secured	166,237	162,490
Lease liabilities	14,326	13,740
Deferred tax liabilities	4,133	5,261
Trade payables	29,512	31,347
	<u>214,208</u>	<u>212,838</u>
<b>Current liabilities</b>		
Contract liabilities	949	1,737
Trade payables	97,108	109,616
Other payables and accruals	166,811	163,735
Provisions	42,782	43,109
Borrowings - secured	63,070	59,927
Lease liabilities	5,655	4,944
Tax liabilities	3,975	8,226
	<u>380,350</u>	<u>391,294</u>
	<u>594,558</u>	<u>604,132</u>
<b>TOTAL LIABILITIES</b>	<b>594,558</b>	<b>604,132</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>828,793</b>	<b>847,448</b>
	<u>-</u>	<u>-</u>
Net assets per ordinary share attributable to owners of the Company (RM)	0.55	0.57

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.*

**GLOBAL ORIENTAL BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	----- Attributable to the Owners of the Company -----						
	----- Reserves -----				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Issued capital RM'000	Capital reserve RM'000	Share option reserve RM'000	Accumulated losses RM'000			
<b>Current 6 months ended 30 September 2024 (unaudited)</b>							
As at 1 April 2024	227,338	91,037	1,425	(62,535)	257,265	(13,949)	243,316
Total comprehensive loss for the financial period	-	-	-	(7,074)	(7,074)	(2,007)	(9,081)
Employees' Share Option Scheme ("ESOS") expired during the financial period	-	-	(1,425)	1,425	-	-	-
As at 30 September 2024	<u>227,338</u>	<u>91,037</u>	<u>-</u>	<u>(68,184)</u>	<u>250,191</u>	<u>(15,956)</u>	<u>234,235</u>

	----- Attributable to the Owners of the Company -----						
	----- Reserves -----				Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Issued capital RM'000	Capital reserve RM'000	Share option reserve RM'000	Accumulated losses RM'000			
<b>Preceding 6 months ended 30 September 2023 (unaudited)</b>							
As at 1 April 2023	227,338	91,037	1,597	(52,560)	267,412	(8,678)	258,734
Total comprehensive loss for the financial period	-	-	-	(15,391)	(15,391)	(2,195)	(17,586)
Employees' Share Option Scheme ("ESOS") forfeited during the financial period	-	-	(155)	155	-	-	-
As at 30 September 2023	<u>227,338</u>	<u>91,037</u>	<u>1,442</u>	<u>(67,796)</u>	<u>252,021</u>	<u>(10,873)</u>	<u>241,148</u>

*The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.*

**GLOBAL ORIENTAL BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	<b>Current 6 months ended 30.09.2024 RM'000 unaudited</b>	<b>Preceding 6 months ended 30.09.2023 RM'000 unaudited</b>
<b><u>Cash Flows from/(used in) Operating Activities</u></b>		
Loss before taxation	(7,675)	(17,014)
Adjustments for:		
Reversal of provision for bumiputra quota	-	(445)
Depreciation of property, plant and equipment	2,773	2,309
Depreciation of right-of-use assets	2,702	3,927
Amortisation of intangible assets	1,788	117
Property, plant and equipment written off	3	81
Inventories written off	54	5
Bad debts written off	-	16
Land held for property development written down	9	93
Impairment of goodwill	-	290
(Gain)/Loss on disposal of property, plant and equipment	(4)	3,374
Gain on lease termination	-	(26)
Allowance for doubtful debts no longer required	(73)	(649)
Share of results of an associate	-	(327)
Interest expenses	5,219	5,381
Interest income	(1,694)	(1,993)
Operating profit/(loss) before working capital changes	3,102	(4,861)
Decrease/(Increase) in:		
Land held for property development	(8,235)	29,901
Property development costs	2,584	(25,006)
Inventories	11,229	3,854
Receivables	17,645	25,910
Increase/(Decrease) in:		
Contract liabilities	(788)	(28,990)
Payables	(11,268)	(49,343)
Cash generated from/(used in) operations	14,269	(48,535)
Interest received	1,025	506
Interest paid	(7,819)	(8,767)
Bumiputra quota paid	(326)	(784)
Tax paid	(6,461)	18
	(13,581)	(9,027)
Net cash from/(used in) operating activities	688	(57,562)
<b><u>Cash Flows from/(used in) Investing Activities</u></b>		
Additions to property, plant and equipment	(2,425)	(2,552)
Acquisition of investment properties	-	(7,500)
Addition to intangible assets	-	(1,471)
Proceeds from disposal of property, plant and equipment	5	607
Net cash inflow on acquisition of a new subsidiary company	-	42
Repayment from an associate	3,742	-
Withdrawal/(Placement) of fixed deposits pledged and restricted cash	(1,161)	(5,765)
Net cash from/(used in) investing activities	161	(16,639)
<b><u>Cash Flows from/(used in) Financing Activities</u></b>		
Drawdown of bank borrowings	53,304	48,414
Repayment of bank borrowings	(44,893)	(48,467)
Payment of lease liabilities	(2,312)	(3,636)
Repayment of hire-purchase creditors	148	(28)
Net cash from/(used in) financing activities	6,247	(3,717)
Net increase/(decrease) in cash and cash equivalents	7,096	(77,918)
Cash and cash equivalents at beginning of financial period	41,588	98,119
Cash and cash equivalents at end of financial period	48,684	20,201
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	65,210	37,934
Fixed deposits with licensed banks	21,977	20,637
Bank overdraft	(8,225)	(10,391)
	78,962	48,180
Less: Fixed deposits pledged and Debt Service Reserve Account	(30,278)	(27,979)
	48,684	20,201

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD**  
**134**

**1. BASIS OF PREPARATION**

The interim financial statements of Global Oriental Berhad (“GOB” or “Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: “Interim Financial Reporting” and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2024.

The significant accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2024, save for the adoption of the following amendments to MFRSs:

Amendments to:	
MFRS 16	Lease Liabilities in a Sales and Leaseback
MFRS 101	Classification of Liabilities as Current or Non-Current
MFRS 101	Non-current Liabilities with Covenants
MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of the above amendments to MFRSs did not result in significant changes in accounting policies of the Group and of the Company and had no significant effect on the financial performance or position of the Group and of the Company.

**MFRSs and Amendments to MFRSs in issue but not yet effective**

The new and amendments to MFRSs relevant to the Group and the Company, which were in issue but not yet effective and not early adopted by the Group and the Company are as listed below:

		Effective for financial periods beginning on or after
Amendments to:		
MFRS 121	Lack of Exchangeability	1 January 2025
MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to:		
MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

These new and amendment to MFRSs are not expected to have any significant impact on the financial statements of the Group and of the Company upon their initial application.

**2. AUDITORS' REPORT ON REPORTING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements of GOB for the financial year ended 31 March 2024 was not qualified.

**3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The Group's performance for the quarter ended 30 September 2024 was not affected by any significant seasonal or cyclical fluctuations.

**4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review.

**5. CHANGES IN ESTIMATES**

There were no changes in estimates during the quarter under review that had a material effect on the interim financial statements.

**6. DEBT AND EQUITY SECURITIES**

The Company's ESOS which was established on 29 August 2014 for a period of 10 years has expired on 28 August 2024 in accordance with the by-laws governing the ESOS. Following the expiration of the ESOS, all unexercised ESOS options has lapsed automatically.

There were no other issuances, cancellation, repurchase, resale and repayment of debt and equity securities during the reporting quarter.

**7. DIVIDENDS PAID**

There were no dividends paid or declared during the quarter under review.



**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

**8. SEGMENTAL INFORMATION**

Group	<u>Property</u>	<u>Carpark</u>	<u>Trading</u>	<u>Investment</u>	<u>Others</u>	<u>Elimination</u>	<u>Total</u>
	<u>development</u>	<u>operations</u>	<u>and</u>	<u>holding</u>			
	RM'000	RM'000	distribution	RM'000	RM'000	RM'000	RM'000
<b>Results For 6 Months Ended 30 September 2024</b>							
<b>Revenue</b>							
External sales	23,179	35,893	4,987	-	8,188	-	72,247
Inter-segment sales	-	-	-	-	5,188	(5,188)	-
	<u>23,179</u>	<u>35,893</u>	<u>4,987</u>	<u>-</u>	<u>13,376</u>	<u>(5,188)</u>	<u>72,247</u>
<b>Results</b>							
Segment results	(5,817)	3,505	(452)	(7,249)	(4,346)	10,209	(4,150)
Interest income							1,694
Finance costs							(5,219)
Loss before tax							<u>(7,675)</u>
Taxation							(1,406)
Loss for the financial period							<u>(9,081)</u>

Group	<u>Property</u>	<u>Carpark</u>	<u>Trading</u>	<u>Investment</u>	<u>Others</u>	<u>Elimination</u>	<u>Total</u>
	<u>development</u>	<u>operations</u>	<u>and</u>	<u>holding</u>			
	RM'000	RM'000	distribution	RM'000	RM'000	RM'000	RM'000
<b>Results For 6 Months Ended 30 September 2023</b>							
<b>Revenue</b>							
External sales	43,400	-	7,667	-	6,735	-	57,802
Inter-segment sales	-	-	-	-	-	-	-
	<u>43,400</u>	<u>-</u>	<u>7,667</u>	<u>-</u>	<u>6,735</u>	<u>-</u>	<u>57,802</u>
<b>Results</b>							
Segment results	(5,703)	-	142	13,745	(10,641)	(11,496)	(13,953)
Interest income							1,993
Finance costs							(5,381)
Share of results of an associate							327
Loss before tax							<u>(17,014)</u>
Taxation							(572)
Loss for the financial period							<u>(17,586)</u>

**9. VALUATION OF PROPERTY, PLANT & EQUIPMENT AND INVESTMENT PROPERTIES**

There has been no change to the valuations of property, plant and equipment and investment properties since the audited financial statements for the year ended 31 March 2024.

**10. SUBSEQUENT EVENTS**

There were no material events subsequent to the reporting period.

**11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the quarter under review.

**12. CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

As at the date of this report, there were no material contingent liabilities except as follows:

Corporate guarantee amounting to RM231.8 million given by our Company to financial institutions for credit facilities granted to our subsidiaries.

**13. CAPITAL COMMITMENTS**

There were no material capital commitments as at the date of this report.

**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD**

**1. REVIEW OF PERFORMANCE**

**a) Financial review for current quarter and financial year to date**

	Individual Period		Changes %	Cumulative Period		Changes %
	Current Year Quarter 30.09.2024	Preceding Year Corresponding Quarter 30.09.2023		Current Year To Date 30.09.2024	Preceding Year To Date 30.09.2023	
	RM'000	RM'000		RM'000	RM'000	
Revenue	43,593	30,446	43%	72,247	57,802	25%
Operating profit/(loss)	544	(6,058)	109%	(2,456)	(11,960)	79%
Loss before tax	(1,969)	(8,576)	77%	(7,675)	(17,014)	55%
Loss after tax	(2,789)	(8,995)	69%	(9,081)	(17,586)	48%
Loss attributable to owners of the Company	(1,789)	(7,809)	77%	(7,074)	(15,391)	54%

Current Quarter

For the current quarter under review, the Group achieved revenue of RM43.6 million, representing an increase of 43% from RM30.4 million registered in the preceding year corresponding quarter. In tandem with the increase in revenue, pre-tax loss reduced by 77% from RM8.6 million recorded in the preceding year corresponding quarter to RM2.0 million in the current quarter. The improvement in both revenue and the bottom line was predominantly attributed to sales and profit recognition from ongoing development project Villa D'Polo, sale of property inventories and also contributions from carpark operations business.

Year-to-date (6 months)

Similar to the above, the Group's revenue for the six-month period ended 30 September 2024 amounting to RM72.2 million increased by 25% as compared to RM57.8 million of the preceding year corresponding period. This resulted in an improved bottom line with significant reduction in pre-tax loss to RM7.7 million from RM17.0 million recorded previously. The favourable performance mainly arose from sales and profit recognition from ongoing development project Villa D'Polo, sale of property inventories and also contributions from carpark operations business.

**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

**b) Financial review for current quarter compared with immediate preceding quarter**

	<b>Current Year Quarter 30.09.2024 RM'000</b>	<b>Immediate Preceding Quarter 30.06.2024 RM'000</b>	<b>Changes %</b>
Revenue	43,593	28,654	52%
Operating profit/(loss)	544	(3,000)	118%
Loss before tax	(1,969)	(5,706)	65%
Loss after tax	(2,789)	(6,292)	56%
Loss attributable to owners of the Company	(1,789)	(5,285)	66%

In comparison with the immediate preceding quarter, the Group posted revenue of RM43.6 million and pre-tax loss of RM2.0 million, reflecting an improvement of 52% and 65% respectively against revenue of RM28.7 million and pre-tax loss of RM5.7 million recorded in the immediate preceding quarter. The favourable performance was contributed by ongoing development project Villa D'Polo and sale of property inventories.

**2. COMMENTARY ON PROSPECTS**

The Malaysian economy expanded by 5.1% in the first half of 2024 with the latest indicators pointing towards sustained strength in economic activities driven by resilient domestic expenditure and higher export activities.

The property and carpark operation segments are the key contributors towards the Group's revenue. The Group's emphasis shall remain on the timely completion of its on-going development project, monetisation of its inventories and commitment to continuously seek new parking sites to enhance its revenue base.

**3. PROFIT FORECAST OR PROFIT GUARANTEE**

The Group has not issued any profit forecast or profit guarantee for the financial year under review.

**4. TAXATION**

	<b>Current Year Quarter 30.09.2024 RM'000</b>	<b>Preceding Year Corresponding Quarter 30.09.2023 RM'000</b>	<b>Current Year To Date 30.09.2024 RM'000</b>	<b>Preceding Year To Date 30.09.2023 RM'000</b>
Current taxation	1,026	472	1,803	660
(Over)/Under provision in prior year	-	(53)	15	(53)
Deferred taxation	(206)	-	(412)	(35)
	820	419	1,406	572

**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

The effective tax rate is not reflective of the statutory tax rate principally due to non-deductibility of certain expenses for tax purposes and losses incurred by certain subsidiaries which are not available to set off against taxable profits in other subsidiaries.

**5. CORPORATE PROPOSALS**

On 2 July 2024, Sering Manis Sdn Bhd, a 51%-owned subsidiary of GOB had entered into a conditional sale and purchase agreement with Pembinaan Gapadu Sdn Bhd ("PGSB"), a wholly-owned subsidiary of Malton Berhad for the proposed disposal of four (4) parcels of freehold land held under:

- (a) Geran 49256, Lot 44552;
- (b) Geran 49257, Lot 44553;
- (c) Geran 49259, Lot 44554; and
- (d) Geran 49260, Lot 44555,

all situated in Mukim Bentong, Daerah Bentong, Pahang, measuring a total area of approximately 30.167 acres, for a total cash consideration of RM65.0 million. The transaction is pending registration of land titles in favour of PGSB.

Save for the above, there were no corporate proposals announced but not completed as at the date of this report.

**6. BORROWINGS AND DEBT SECURITIES**

	<b>As at 30.09.2024</b>		
	<b>Long Term</b>	<b>Short Term</b>	<b>Total Borrowings</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<u>Secured</u>			
Bank borrowings	165,165	54,506	219,671
Hire-purchase creditors	1,072	339	1,411
Bank overdrafts	-	8,225	8,225
	166,237	63,070	229,307
	<b>As at 30.09.2023</b>		
	<b>Long Term</b>	<b>Short Term</b>	<b>Total Borrowings</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<u>Secured</u>			
Bank borrowings	142,327	68,539	210,866
Hire-purchase creditors	200	59	259
Bank overdrafts	-	10,391	10,391
	142,527	78,989	221,516

All borrowings are denominated in Ringgit Malaysia.

**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

---

**7. CHANGES IN MATERIAL LITIGATION**

The Company and its subsidiary companies are not engaged, either as plaintiff or defendant, in any litigation which has a material effect since the date of the last annual statement of financial position to the date of this report. The Directors are not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceeding which might materially and/or adversely affect the position or business of the Group.

**8. DIVIDEND**

No dividend has been proposed or declared for the current quarter.

**9. LOSS PER SHARE**

**a) Basic**

The basic loss per share is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the financial period.

	<b>Current Year Quarter 30.09.2024</b>	<b>Preceding Year Corresponding Quarter 30.09.2023</b>	<b>Current Year To Date 30.09.2024</b>	<b>Preceding Year To Date 30.09.2023</b>
Loss attributable to owners of the Company (RM'000)	(1,789)	(7,809)	(7,074)	(15,391)
Number of ordinary shares in issue ('000)	454,676	454,676	454,676	454,676
Basic loss per share (sen)	(0.39)	(1.72)	(1.56)	(3.39)

**b) Diluted**

ESOS granted is excluded from the diluted earnings/(loss) per share calculation because its effect is anti-dilutive.

**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

---

**10. LOSS BEFORE TAX**

The following items have been included in arriving at loss before tax:

	<b>Current Year Quarter 30.09.2024 RM'000</b>	<b>Preceding Year Corresponding Quarter 30.09.2023 RM'000</b>	<b>Current Year To Date 30.09.2024 RM'000</b>	<b>Preceding Year To Date 30.09.2023 RM'000</b>
<b>After Charging:</b>				
Interest expenses	2,513	2,727	5,219	5,381
Depreciation of property, plant and equipment	1,364	1,065	2,773	2,309
Depreciation of right-of-use assets	1,362	1,612	2,702	3,927
Amortisation of intangible asset	660	58	1,788	117
Property, plant and equipment written off	-	81	3	81
Inventories written off	21	4	54	5
Bad debts written off	-	16	-	16
Impairment of goodwill	-	290	-	290
Land held for property development written down	-	2	9	93
Loss on disposal of property, plant and equipment	-	3,374	-	3,374
<b>After Crediting:</b>				
Interest income	1,060	1,080	1,694	1,993
Allowance for doubtful debts no longer required	33	649	73	649
Reversal of bumiputra quota	-	445	-	445
Gain on disposal of property, plant and equipment	4	-	4	-
Gain on lease termination	-	26	-	26

There were no gain or loss on disposal of quoted investment, gain or loss on derivatives and exceptional items for the current quarter under review.

**11. AUTHORISATION FOR ISSUE**

These interim financial statements have been authorised by the Board of Directors for issuance in accordance with a resolution of the Directors duly passed at the Board of Directors' Meeting held on 28 November 2024.