



**GLOBAL ORIENTAL BERHAD**

(Incorporated in Malaysia)

Company No. 200101008111 (543867-T)

Interim Financial Report

30 June 2024

**GLOBAL ORIENTAL BERHAD**  
(Incorporated in Malaysia)  
Company No. 200101008111 (543867-T)

Interim Financial Report  
30 June 2024

	<u>Page No.</u>
Condensed Consolidated Statement of Comprehensive Income	<b>1</b>
Condensed Consolidated Statement of Financial Position	<b>2</b>
Condensed Consolidated Statement of Changes in Equity	<b>3</b>
Condensed Consolidated Statement of Cash Flows	<b>4</b>
Notes to the Interim Financial Report	<b>5 - 12</b>

**GLOBAL ORIENTAL BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2024 RM'000 unaudited	Preceding Year Corresponding Quarter 30.06.2023 RM'000 unaudited	Current Year To Date 30.06.2024 RM'000 unaudited	Preceding Year Corresponding Year To Date 30.06.2023 RM'000 unaudited
Revenue	28,654	27,356	28,654	27,356
Cost of sales	(19,169)	(25,325)	(19,169)	(25,325)
Gross profit	9,485	2,031	9,485	2,031
Other operating income	1,444	1,737	1,444	1,737
Operating expenses	(13,929)	(9,670)	(13,929)	(9,670)
Operating loss	(3,000)	(5,902)	(3,000)	(5,902)
Finance costs	(2,706)	(2,654)	(2,706)	(2,654)
Share of results of an associate	-	118	-	118
Loss before tax	(5,706)	(8,438)	(5,706)	(8,438)
Taxation	(586)	(153)	(586)	(153)
<b>Loss for the financial period</b>	<b>(6,292)</b>	<b>(8,591)</b>	<b>(6,292)</b>	<b>(8,591)</b>
<b>Other comprehensive income</b>	-	-	-	-
<b>Total comprehensive loss for the financial period</b>	<b>(6,292)</b>	<b>(8,591)</b>	<b>(6,292)</b>	<b>(8,591)</b>
<b>Loss attributable to:</b>				
Owners of the Company	(5,285)	(7,582)	(5,285)	(7,582)
Non-controlling interests	(1,007)	(1,009)	(1,007)	(1,009)
	<b>(6,292)</b>	<b>(8,591)</b>	<b>(6,292)</b>	<b>(8,591)</b>
<b>Total comprehensive loss attributable to:</b>				
Owners of the Company	(5,285)	(7,582)	(5,285)	(7,582)
Non-controlling interests	(1,007)	(1,009)	(1,007)	(1,009)
	<b>(6,292)</b>	<b>(8,591)</b>	<b>(6,292)</b>	<b>(8,591)</b>
<b>Loss per share attributable to Owners of the Company:</b>				
- Basic (sen)	(1.16)	(1.67)	(1.16)	(1.67)
- Diluted (sen)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

*The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.*

**GLOBAL ORIENTAL BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

	<b>As at 30.06.2024 RM'000 unaudited</b>	<b>As at 31.03.2024 RM'000 audited</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	24,636	25,636
Right-of-use assets	16,444	17,784
Investment properties	70,070	70,070
Investment in an associate	-	-
Land held for property development	407,817	404,280
Goodwill	19,988	19,988
Intangible assets	13,128	14,022
Deferred tax assets	-	716
Other receivables, deposits and prepayments	4,106	3,888
	<u>556,189</u>	<u>556,384</u>
<b>Current assets</b>		
Inventories	84,184	84,962
Property development costs	47,977	48,005
Contract assets	282	-
Trade receivables	44,203	47,633
Other receivables, deposits and prepayments	20,924	23,048
Amount owing by an associate	16	3,777
Tax recoverable	3,288	3,040
Fixed deposits with licensed banks	21,809	21,611
Cash and bank balances	76,919	58,988
	<u>299,602</u>	<u>291,064</u>
<b>TOTAL ASSETS</b>	<u>855,791</u>	<u>847,448</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	227,338	227,338
Reserves	24,642	29,927
	<u>251,980</u>	<u>257,265</u>
<b>Non-controlling interests</b>	(14,956)	(13,949)
<b>TOTAL EQUITY</b>	<u>237,024</u>	<u>243,316</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings - secured	169,326	162,490
Lease liabilities	12,771	13,740
Deferred tax liabilities	4,339	5,261
Trade payables	29,905	31,347
	<u>216,341</u>	<u>212,838</u>
<b>Current liabilities</b>		
Contract liabilities	1,124	1,737
Trade payables	108,461	109,616
Other payables and accruals	172,722	163,735
Provisions	43,109	43,109
Borrowings - secured	66,144	59,927
Lease liabilities	4,612	4,944
Tax liabilities	6,254	8,226
	<u>402,426</u>	<u>391,294</u>
<b>TOTAL LIABILITIES</b>	<u>618,767</u>	<u>604,132</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>855,791</u>	<u>847,448</u>
	-	-
Net assets per ordinary share attributable to owners of the Company (RM)	<u>0.55</u>	<u>0.57</u>

*The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.*

**GLOBAL ORIENTAL BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	----- Attributable to the Owners of the Company -----						
	----- Reserves -----						
	Issued capital RM'000	Capital reserve RM'000	Share option reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>Current 3 months ended 30 June 2024 (unaudited)</b>							
As at 1 April 2024	227,338	91,037	1,425	(62,535)	257,265	(13,949)	243,316
Total comprehensive loss for the financial period	-	-	-	(5,285)	(5,285)	(1,007)	(6,292)
As at 30 June 2024	<u>227,338</u>	<u>91,037</u>	<u>1,425</u>	<u>(67,820)</u>	<u>251,980</u>	<u>(14,956)</u>	<u>237,024</u>

	----- Attributable to the Owners of the Company -----						
	----- Reserves -----						
	Issued capital RM'000	Capital reserve RM'000	Share option reserve RM'000	Accumulated losses RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>Preceding 3 months ended 30 June 2023 (unaudited)</b>							
As at 1 April 2023	227,338	91,037	1,597	(52,560)	267,412	(8,678)	258,734
Total comprehensive loss for the financial period	-	-	-	(7,582)	(7,582)	(1,009)	(8,591)
Employees' Share Option Scheme ("ESOS") forfeited during the financial period	-	-	(155)	155	-	-	-
As at 30 June 2023	<u>227,338</u>	<u>91,037</u>	<u>1,442</u>	<u>(59,987)</u>	<u>259,830</u>	<u>(9,687)</u>	<u>250,143</u>

*The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.*

**GLOBAL ORIENTAL BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	<b>Current 3 months ended 30.06.2024 RM'000 unaudited</b>	<b>Preceding 3 months ended 30.06.2023 RM'000 unaudited</b>
<b><u>Cash Flows from/(used in) Operating Activities</u></b>		
Loss before taxation	(5,706)	(8,438)
Adjustments for:		
Depreciation of property, plant and equipment	1,409	1,244
Depreciation of right-of-use assets	1,340	2,315
Amortisation of intangible assets	1,128	59
Property, plant and equipment written off	3	-
Inventories written off	33	1
Bad debts recovered	(20)	-
Land held for property development written down	44	91
Gain on disposal of property, plant and equipment	-	(1)
Allowance for doubtful debts no longer required	(40)	-
Share of results of an associate	-	(118)
Interest expenses	2,706	2,654
Interest income	(634)	(913)
Operating profit/(loss) before working capital changes	263	(3,106)
Decrease/(Increase) in:		
Land held for property development	(3,581)	32,513
Property development costs	1,365	(42,086)
Inventories	745	3,113
Receivables	5,695	2,807
Increase/(Decrease) in:		
Contract liabilities	(895)	(15,731)
Payables	6,390	(22,354)
Cash generated from/(used in) operations	9,982	(44,844)
Interest received	334	198
Interest paid	(4,042)	(4,334)
Tax paid	(3,012)	(1,607)
	(6,720)	(5,743)
Net cash from/(used in) operating activities	3,262	(50,587)
<b><u>Cash Flows from/(used in) Investing Activities</u></b>		
Additions to property, plant and equipment	(411)	(50)
Acquisition of investment properties	-	(3,000)
Addition to intangible assets	(235)	(1,471)
Proceeds from disposal of property, plant and equipment	-	1
Repayment from an associate	3,761	-
Withdrawal/(Placement) of fixed deposits pledged and restricted cash	(993)	(5,130)
Net cash from/(used in) investing activities	2,122	(9,650)
<b><u>Cash Flows from/(used in) Financing Activities</u></b>		
Drawdown of bank borrowings	50,279	45,914
Repayment of bank borrowings	(36,871)	(33,750)
Payment of lease liabilities	(1,301)	(2,188)
Repayment of hire-purchase creditors	(109)	(14)
Net cash generated from financing activities	11,998	9,962
Net increase/(decrease) in cash and cash equivalents	17,382	(50,275)
Cash and cash equivalents at beginning of financial period	41,588	98,119
Cash and cash equivalents at end of financial period	58,970	47,844
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	76,919	68,158
Fixed deposits with licensed banks	21,809	20,002
Bank overdraft	(9,648)	(12,972)
	89,080	75,188
Less: Fixed deposits pledged and Debt Service Reserve Account	(30,110)	(27,344)
	58,970	47,844

*The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial statements.*

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD**  
**134**

**1. BASIS OF PREPARATION**

The interim financial statements of Global Oriental Berhad (“GOB” or “Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: “Interim Financial Reporting” and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2024.

The significant accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2024, save for the adoption of the following amendments to MFRSs:

Amendments to:	
MFRS 16	Lease Liabilities in a Sales and Leaseback
MFRS 101	Classification of Liabilities as Current or Non-Current
MFRS 101	Non-current Liabilities with Covenants
MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of the above amendments to MFRSs did not result in significant changes in accounting policies of the Group and of the Company and had no significant effect on the financial performance or position of the Group and of the Company.

**MFRSs and Amendments to MFRSs in issue but not yet effective**

The new and amendments to MFRSs relevant to the Group and the Company, which were in issue but not yet effective and not early adopted by the Group and the Company are as listed below:

		Effective for financial periods beginning on or after
Amendments to:		
MFRS 121	Lack of Exchangeability	1 January 2025
MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to:		
MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

These new and amendment to MFRSs are not expected to have any significant impact on the financial statements of the Group and of the Company upon their initial application.

**2. AUDITORS' REPORT ON REPORTING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements of GOB for the financial year ended 31 March 2024 was not qualified.

**3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The Group's performance for the quarter ended 30 June 2024 was not affected by any significant seasonal or cyclical fluctuations.

**4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review.

**5. CHANGES IN ESTIMATES**

There were no changes in estimates during the quarter under review that had a material effect on the interim financial statements.

**6. DEBT AND EQUITY SECURITIES**

During the quarter under review, no ESOS option was exercised. As at 30 June 2024, a total of 2,753,227 ESOS options to subscribe for ordinary shares remain unexercised.

There were no other issuances, cancellation, repurchase, resale and repayment of debt and equity securities during the reporting quarter.

**7. DIVIDENDS PAID**

There were no dividends paid or declared during the quarter under review.



**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 JUNE 2024**

**8. SEGMENTAL INFORMATION**

Group	<u>Property</u>	<u>Carpark</u>	<u>Trading</u>	<u>Investment</u>	<u>Others</u>	<u>Elimination</u>	<u>Total</u>
	<u>development</u>	<u>operations</u>	<u>and</u>	<u>holding</u>			
	RM'000	RM'000	distribution	RM'000	RM'000	RM'000	RM'000
<b>Results For 3 Months Ended 30 June 2024</b>							
<b>Revenue</b>							
External sales	4,802	17,636	2,182	-	4,034	-	28,654
Inter-segment sales	-	-	-	-	1,668	(1,668)	-
	<u>4,802</u>	<u>17,636</u>	<u>2,182</u>	<u>-</u>	<u>5,702</u>	<u>(1,668)</u>	<u>28,654</u>
<b>Results</b>							
Segment results	(5,960)	1,843	(429)	(10,485)	(2,367)	13,764	(3,634)
Interest income							634
Finance costs							(2,706)
Loss before tax							(5,706)
Taxation							(586)
Loss for the financial period							<u>(6,292)</u>

Group	<u>Property</u>	<u>Carpark</u>	<u>Trading</u>	<u>Investment</u>	<u>Others</u>	<u>Elimination</u>	<u>Total</u>
	<u>development</u>	<u>operations</u>	<u>and</u>	<u>holding</u>			
	RM'000	RM'000	distribution	RM'000	RM'000	RM'000	RM'000
<b>Results For 3 Months Ended 30 June 2023</b>							
<b>Revenue</b>							
External sales	19,695	-	4,421	-	3,240	-	27,356
Inter-segment sales	-	-	-	-	-	-	-
	<u>19,695</u>	<u>-</u>	<u>4,421</u>	<u>-</u>	<u>3,240</u>	<u>-</u>	<u>27,356</u>
<b>Results</b>							
Segment results	(5,241)	-	282	8,025	(3,910)	(5,971)	(6,815)
Interest income							913
Finance costs							(2,654)
Share of results of an associate							118
Loss before tax							(8,438)
Taxation							(153)
Loss for the financial period							<u>(8,591)</u>

**9. VALUATION OF PROPERTY, PLANT & EQUIPMENT AND INVESTMENT PROPERTIES**

There has been no change to the valuations of property, plant and equipment and investment properties since the audited financial statements for the year ended 31 March 2024.

**10. SUBSEQUENT EVENTS**

There were no material events subsequent to the reporting period, except as follows:

On 2 July 2024, Sering Manis Sdn Bhd, a 51%-owned subsidiary of GOB had entered into a conditional sale and purchase agreement with Pembinaan Gapadu Sdn Bhd, a wholly-owned subsidiary of Malton Berhad for the proposed disposal of four (4) parcels of freehold land held under:

- (a) Geran 49256, Lot 44552;
- (b) Geran 49257, Lot 44553;
- (c) Geran 49259, Lot 44554; and
- (d) Geran 49260, Lot 44555,

all situated in Mukim Bentong, Daerah Bentong, Pahang, measuring a total area of approximately 30.167 acres, for a total cash consideration of RM65.0 million. The transaction is pending fulfilment of conditions precedent.

**11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the quarter under review.

**12. CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

As at the date of this report, there were no material contingent liabilities except as follows:

Corporate guarantee amounting to RM231.8 million given by our Company to financial institutions for credit facilities granted to our subsidiaries.

**13. CAPITAL COMMITMENTS**

There were no material capital commitments as at the date of this report.

**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 JUNE 2024**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BHD**

**1. REVIEW OF PERFORMANCE**

**a) Financial review for current quarter and financial year to date**

	Individual Period		Changes %	Cumulative Period		Changes %
	Current Year Quarter 30.06.2024	Preceding Year Corresponding Quarter 30.06.2023		Current Year To Date 30.06.2024	Preceding Year To Date 30.06.2023	
	RM'000	RM'000		RM'000	RM'000	
Revenue	28,654	27,356	5%	28,654	27,356	5%
Operating loss	(3,000)	(5,902)	49%	(3,000)	(5,902)	49%
Loss before tax	(5,706)	(8,438)	32%	(5,706)	(8,438)	32%
Loss after tax	(6,292)	(8,591)	27%	(6,292)	(8,591)	27%
Loss attributable to owners of the Company	(5,285)	(7,582)	30%	(5,285)	(7,582)	30%

The Group posted marginal increase in revenue of 5% from RM27.4 million of the preceding year corresponding quarter to RM28.7 million achieved in the current quarter under review. Following the increase in revenue, pre-tax losses reduced by 32% from RM8.4 million recorded in the preceding year corresponding quarter to RM5.7 million in the current quarter. The improvement in both revenue and the bottom line was mainly attributed to sales and profit recognition from ongoing development project Villa D'Polo and contributions from carpark operations business but offset against losses incurred by other business segments.

**b) Financial review for current quarter compared with immediate preceding quarter**

	Current Year Quarter 30.06.2024 RM'000	Immediate Preceding Quarter 31.03.2024 RM'000	Changes %
Revenue	28,654	81,752	-65%
Operating (loss)/profit	(3,000)	23,814	-113%
(Loss)/Profit before tax	(5,706)	19,960	-129%
(Loss)/Profit after tax	(6,292)	17,498	-136%
(Loss)/Profit attributable to owners of the Company	(5,285)	19,070	-128%

The Group registered lower revenue and pre-tax loss of RM28.7 million and RM5.7 million respectively against revenue of RM81.8 million and pre-tax profit of RM20.0 million achieved in the immediate preceding quarter. The decline in performance was primarily attributed to the absence of contributions from Pavilion Embassy project whereby the final revenue and profits were recognised in the immediate preceding quarter upon project completion. Additionally, the immediate preceding quarter also reported higher other operating income.

**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 JUNE 2024**

---

**2. COMMENTARY ON PROSPECTS**

Bank Negara Malaysia reported robust economic growth at 5.9% in the second quarter of 2024 and expected the full year gross domestic product to achieve the upper end of the forecast range of 4% to 5% in 2024. The Group continues to exercise caution in light of ongoing challenges from escalating prices of construction costs and building materials eroding profit margins. Property sales also encounter impediments due to oversupply in certain markets and segments.

Moving forward, the Group is committed to achieve cost efficiencies and leverage on various sales and marketing strategies to drive its development projects.

In addition, the performance of the Group's car park operations division is expected to improve in line with the strengthening of economic activities. The Group will continue exploring opportunities to secure more contracts to enhance its revenue base and to sustain earnings.

**3. PROFIT FORECAST OR PROFIT GUARANTEE**

The Group has not issued any profit forecast or profit guarantee for the financial year under review.

**4. TAXATION**

	<b>Current Year Quarter 30.06.2024 RM'000</b>	<b>Preceding Year Corresponding Quarter 30.06.2023 RM'000</b>	<b>Current Year To Date 30.06.2024 RM'000</b>	<b>Preceding Year To Date 30.06.2023 RM'000</b>
Current taxation	777	188	777	188
Under provision in prior year	15	-	15	-
Deferred taxation	(206)	(35)	(206)	(35)
	<u>586</u>	<u>153</u>	<u>586</u>	<u>153</u>

The effective tax rate is not reflective of the statutory tax rate principally due to non-deductibility of certain expenses for tax purposes and losses incurred by certain subsidiaries which are not available to set off against taxable profits in other subsidiaries.

**5. CORPORATE PROPOSALS**

There were no corporate proposals announced but not completed as at the date of this report.

**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 JUNE 2024**

**6. BORROWINGS AND DEBT SECURITIES**

	<b>As at 30.06.2024</b>		
	<b>Long Term RM'000</b>	<b>Short Term RM'000</b>	<b>Total Borrowings RM'000</b>
<u>Secured</u>			
Bank borrowings	168,510	56,157	224,667
Hire-purchase creditors	816	339	1,155
Bank overdrafts	-	9,648	9,648
	169,326	66,144	235,470
	<b>As at 30.06.2023</b>		
	<b>Long Term RM'000</b>	<b>Short Term RM'000</b>	<b>Total Borrowings RM'000</b>
<u>Secured</u>			
Bank borrowings	148,100	74,982	223,082
Hire-purchase creditors	215	58	273
Bank overdrafts	-	12,972	12,972
	148,315	88,012	236,327

All borrowings are denominated in Ringgit Malaysia.

**7. CHANGES IN MATERIAL LITIGATION**

The Company and its subsidiary companies are not engaged, either as plaintiff or defendant, in any litigation which has a material effect since the date of the last annual statement of financial position to the date of this report. The Directors are not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceeding which might materially and/or adversely affect the position or business of the Group.

**8. DIVIDEND**

No dividend has been proposed or declared for the current quarter.

**9. LOSS PER SHARE**

**a) Basic**

The basic loss per share is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the financial period.

	<b>Current Year Quarter 30.06.2024</b>	<b>Preceding Year Corresponding Quarter 30.06.2023</b>	<b>Current Year To Date 30.06.2024</b>	<b>Preceding Year To Date 30.06.2023</b>
Loss attributable to owners of the Company (RM'000)	(5,285)	(7,582)	(5,285)	(7,582)
Number of ordinary shares in issue ('000)	454,676	454,676	454,676	454,676
Basic loss per share (sen)	(1.16)	(1.67)	(1.16)	(1.67)

**GLOBAL ORIENTAL BERHAD**  
**INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER**  
**AND FINANCIAL PERIOD ENDED 30 JUNE 2024**

---

**b) Diluted**

ESOS granted is excluded from the diluted earnings/(loss) per share calculation because its effect is anti-dilutive.

**10. LOSS BEFORE TAX**

The following items have been included in arriving at loss before tax:

	<b>Current Year Quarter 30.06.2024 RM'000</b>	<b>Preceding Year Corresponding Quarter 30.06.2023 RM'000</b>	<b>Current Year To Date 30.06.2024 RM'000</b>	<b>Preceding Year To Date 30.06.2023 RM'000</b>
<b>After Charging:</b>				
Interest expenses	2,706	2,654	2,706	2,654
Depreciation of property, plant and equipment	1,409	1,244	1,409	1,244
Depreciation of right-of-use assets	1,340	2,315	1,340	2,315
Amortisation of intangible asset	1,128	59	1,128	59
Property, plant and equipment written off	3	-	3	-
Inventories written off	33	1	33	1
Land held for property development written down	44	91	44	91
<b>After Crediting:</b>				
Interest income	634	913	634	913
Allowance for doubtful debts no longer required	40	-	40	-
Bad debts recovered	20	-	20	-
Gain on disposal of property, plant and equipment	-	1	-	1

There were no gain or loss on disposal of quoted investment, gain or loss on derivatives and exceptional items for the current quarter under review.

**11. AUTHORISATION FOR ISSUE**

These interim financial statements have been authorised by the Board of Directors for issuance in accordance with a resolution of the Directors duly passed at the Board of Directors' Meeting held on 29 August 2024.