

CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual Quarter		Cumulative Quarter	
	<u>31.12.2007</u> RM'000	<u>31.12.2006</u> RM'000 <i>Restated</i>	<u>31.12.2007</u> RM'000	<u>31.12.2006</u> RM'000 <i>Restated</i>
Revenue	70,124	56,760	250,700	186,365
Cost of Sales	(59,365)	(49,422)	(233,464)	(156,220)
Gross Profit	10,759	7,338	17,236	30,145
Other operating income	2,690	8,760	24,154	31,453
Distribution expenses	(1,897)	(2,345)	(6,025)	(6,084)
Administration expenses	(7,181)	(5,564)	(18,601)	(15,717)
Other operating expenses	(9,360)	(5,846)	(29,710)	(23,132)
Operating (loss)/profit	(4,989)	2,343	(12,946)	16,665
Finance Costs	(2,965)	(4,003)	(11,264)	(11,986)
Share of results of associated companies	5,122	2,636	14,373	(2,338)
Profit/(Loss) Before Taxation	(2,832)	976	(9,837)	2,341
Taxation	1,854	637	(379)	4,377
Profit/(Loss) for the period from continuing operations	(978)	1,613	(10,216)	6,718
Profit/(Loss) for the period from discontinued operations	(327)	1,066	(1,126)	1,608
Profit/(Loss) for the period	(1,305)	2,679	(11,342)	8,326
Attributable to :				
Equity holders of the Parent	(2,215)	2,806	(7,627)	8,832
Minority interests	910	(127)	(3,715)	(506)
	(1,305)	2,679	(11,342)	8,326
Earnings per share attributable to equity holders of the Parent (sen) :				
Basic, for profit/(loss) from continuing operations	(0.20)	0.22	(0.71)	0.90
Basic, for profit/(loss) from discontinued operations	(0.03)	0.13	(0.12)	0.20
Basic, for profit/(loss) for the period	(0.23)	0.35	(0.83)	1.10
Diluted, for profit from continuing operations	N/A	0.18	N/A	0.76
Diluted, for profit from discontinued operations	N/A	0.11	N/A	0.17
Diluted, for profit for the period	N/A	0.29	N/A	0.93

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2007.

CONDENSED CONSOLIDATED BALANCE SHEET

	As at 31.12.2007 RM'000	Audited As at 31.3.2007 RM'000 <i>Restated</i>
ASSETS		
<u>Non Current Assets</u>		
Property, plant and equipment	88,237	96,728
Prepaid lease payments	2,962	5,428
Associated companies	165,718	158,072
Investments	-	6,807
Unsecured notes redemption fund	1,561	1,513
Land held for property development	43,546	43,546
Long term receivables	17,861	12,825
Intangible assets	-	173
Deferred tax assets	397	420
	<u>320,282</u>	<u>325,512</u>
<u>Current Assets</u>		
Property development costs	265,859	284,460
Inventories	20,980	24,455
Trade and other receivables	156,501	121,950
Tax recoverable	26,506	29,735
Cash and bank balances	43,084	27,975
	<u>512,930</u>	<u>488,575</u>
Asset classified as held for sale	16,816	8,886
	<u>529,746</u>	<u>497,461</u>
TOTAL ASSETS	<u>850,028</u>	<u>822,973</u>
EQUITY AND LIABILITIES		
<u>Equity</u>		
Share Capital	477,341	401,431
Reserves	(116,095)	(107,972)
Irredeemable Convertible Unsecured Loan Stocks	-	75,910
Equity attributable to equity holders of the Parent	<u>361,246</u>	<u>369,369</u>
Minority Interests	3,272	6,867
	<u>364,518</u>	<u>376,236</u>
<u>Non-current liabilities</u>		
Unsecured Notes	13,590	13,524
Hire-purchase creditors	1,635	1,826
Long term borrowing	1,932	1,932
Long term payables	4,922	2,748
Retirement benefits	1,156	1,258
Deferred tax liabilities	1,245	1,244
	<u>24,480</u>	<u>22,532</u>
<u>Current Liabilities</u>		
Trade and other payables	269,598	181,069
Short term borrowings	190,508	242,226
Taxation	924	910
	<u>461,030</u>	<u>424,205</u>
Total liabilities	<u>485,510</u>	<u>446,737</u>
TOTAL EQUITY AND LIABILITIES	<u>850,028</u>	<u>822,973</u>
Net assets per share (RM)	<u>0.38</u>	<u>0.39</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2007.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

<-----Attributable to Equity Holders of the Parent----->

	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Exchange Translation Reserve RM'000	Accumulated Losses RM'000	ICULS RM'000	TOTAL RM'000	Minority Interest RM'000	Total Equity RM'000
Balance as at 31.3.2006	401,427	142,269	10,417	2,250	(287,640)	75,914	344,637	7,151	351,788
Issuance of shares on conversion of Zero Coupon ICULS 2003/2010	4	-	-	-	-	(4)	-	-	-
Currency translation gain	-	-	-	542	-	-	542	-	542
Profit for the period	-	-	-	-	8,832	-	8,832	(506)	8,326
Total recognised income and expenses for the period	-	-	-	542	8,832	-	9,374	(506)	8,868
Balance as at 31.12.2006	401,431	142,269	10,417	2,792	(278,808)	75,910	354,011	6,645	360,656
Balance as at 31.3.2007	401,431	142,269	10,417	2,726	(263,384)	75,910	369,369	6,867	376,236
Issuance of shares on conversion of Zero Coupon ICULS 2003/2010	75,910	-	-	-	-	(75,910)	-	-	-
Currency translation loss	-	-	-	(496)	-	-	(496)	-	(496)
Loss for the period	-	-	-	-	(7,627)	-	(7,627)	(3,715)	(11,342)
Total recognised income and expenses for the period	-	-	-	(496)	(7,627)	-	(8,123)	(3,715)	(11,838)
Subscription of shares by Minority Interest	-	-	-	-	-	-	-	120	120
Balance as at 31.12.2007	477,341	142,269	10,417	2,230	(271,011)	-	361,246	3,272	364,518

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	9 months ended	
	<u>31.12.2007</u>	<u>31.12.2006</u>
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation		
from continuing operations	(9,837)	3,949
from discontinued operations	(1,126)	-
	<u>(10,963)</u>	<u>3,949</u>
Adjustments for non cash items	(14,513)	(9,821)
Operating profit before working capital changes	(25,476)	(5,872)
Increase in trade and other receivables	(42,857)	(4,356)
Decrease in stocks and other inventories	2,383	349
Decrease/(Increase) in property development costs	18,600	(5,357)
Increase in trade and other payables	90,524	18,983
Net cash generated from operations	43,174	3,747
Net taxation refund/(paid)	2,888	(1,971)
Net of interest received and paid	(10,203)	(10,243)
Retirement benefits paid	(250)	(403)
Net cash inflow/(outflow) from operating activities	<u>35,609</u>	<u>(8,870)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Disposal/liquidation of subsidiary companies	-	10,273
Proceeds from disposal of associated company	-	23,072
Proceeds from disposal of property, plant and equipment and investments	5,786	4,980
Proceeds from disposal of an investment property	25,500	-
Acquisition of shares from a minority shareholder	-	(2,500)
Purchase of investments, property, plant and equipment and intangible assets	(5,732)	(10,449)
Dividends received - quoted and associated companies	6,360	8,536
Net cash inflow from investing activities	<u>31,914</u>	<u>33,912</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds in borrowings	2,209	(6,059)
Redemption fund	(48)	(20)
Net cash inflow/(outflow) from financing activities	<u>2,161</u>	<u>(6,079)</u>
NET CHANGES IN CASH AND CASH EQUIVALENTS	69,684	18,963
Cash and cash equivalents at beginning of period	(67,114)	(67,516)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>2,570</u></u>	<u><u>(48,553)</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2007.