

THIS IS A FIRST SUPPLEMENTAL PROSPECTUS WHICH HAS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 9 JULY 2020

FIRST SUPPLEMENTAL PROSPECTUS

TradePlus MSCI Asia ex Japan REITs Tracker

(an exchange-traded fund established and constituted in Malaysia on 14 February 2020)

THIS FIRST SUPPLEMENTAL PROSPECTUS IS DATED 3 JANUARY 2022 ("FIRST SUPPLEMENTAL PROSPECTUS") AND MUST BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 9 JULY 2020

Manager



**Affin Hwang Asset Management Berhad
199701014290 (429786-T)**

Trustee



**TMF Trustees Malaysia Berhad
200301008392 (610812-W)**

The Securities Commission Malaysia has approved the listing or quotation of units of the TradePlus MSCI Asia ex Japan REITs Tracker ("the Fund") on the Main Market of Bursa Malaysia Securities Berhad and a copy of this First Supplemental Prospectus has been registered by the Securities Commission Malaysia.

The approval, and registration of this First Supplemental Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectus dated 9 July 2020 or this First Supplemental Prospectus. The Securities Commission Malaysia has not, in any way, considered the merits of the securities being offered for investments.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the management company responsible for the Fund and takes no responsibility for the contents of this First Supplemental Prospectus, makes no representation as to its accuracy or completeness, and expressly disclaims any liability for any loss you may suffer arising from or in reliance upon the whole or any part of the contents of this First Supplemental Prospectus.

Admission to the Official List of Bursa Malaysia Securities Berhad is not to be taken as an indication of the merits of the offering, the Fund or of its units.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTAL PROSPECTUS WHICH IS TO BE READ TOGETHER WITH THE PROSPECTUS DATED 9 JULY 2020. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 6 OF THE PROSPECTUS DATED 9 JULY 2020 AND PAGES [3] OF THIS FIRST SUPPLEMENTAL PROSPECTUS.

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RESPONSIBILITY STATEMENTS

The directors of the Manager have seen and approved this First Supplemental Prospectus. They collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm that there is no false or misleading statement, or other facts which if omitted, would make any statement in this First Supplemental Prospectus false or misleading.

ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws and regulations including any statement in this First Supplemental Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplemental Prospectus or the conduct of any other person in relation to the Fund.

This First Supplemental Prospectus can also be viewed or downloaded from Bursa Malaysia Securities Berhad's website at www.bursamalaysia.com.

No action has been or will be taken to permit an offering of Units or the distribution of this First Supplemental Prospectus in any jurisdiction other than Malaysia and therefore, this First Supplemental Prospectus does not constitute an offer or invitation in any jurisdiction in which such offer or invitation is not lawful or in which the person making such offer or invitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or invitation. Investors should seek professional advice to ascertain (a) the possible tax consequences, (b) the legal requirements and (c) any foreign exchange restrictions or exchange control requirements which they may encounter under the laws of the countries of their citizenship, residence or domicile for the acquisition, holding or disposal of Units.

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Unless otherwise provided in this First Supplemental Prospectus, all the capitalised terms used herein shall have the same meanings as ascribed to them in the Prospectus dated 9 July 2020 (“Prospectus”).

EXPLANATORY NOTES

This First Supplemental Prospectus is issued to inform investors of the changes to the rebalancing frequency of the Fund’s portfolio, board of directors of the Manager, investment committee of the Fund and other updates which are general in nature.

A. ABBREVIATIONS / DEFINITIONS

Page ix of the Prospectus

The definition of the “Deed” is hereby deleted in its entirety and replaced with the following:

“Deed : The deed dated 14 February 2020 as amended by the first supplemental deed dated 25 August 2021 entered into between the Trustee and the Manager, including any supplemental deed thereto.”

B. ABBREVIATIONS / DEFINITIONS

Page xi of the Prospectus

The definition of the “Prospectus” is hereby deleted in its entirety and replaced with the following:

“Prospectus : This prospectus in respect of the Fund dated 9 July 2020 and includes any supplemental or replacement prospectus, as the case may be.”

C. INDICATIVE TIMETABLE

Page xiii of the Prospectus

The information in relation to the “INDICATIVE TIMETABLE” is hereby deleted in its entirety.

D. SECTION 1 - KEY DATA

Page 1 of the Prospectus

Section 1.1 The Fund

The information in relation to the “Issue Price” is hereby deleted in its entirety.

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E. SECTION 1 - KEY DATA

Page 5 of the Prospectus

Section 1.3 Other Information

The information in relation to the “Other Information” is hereby deleted in its entirety and replaced with the following:

“The deed dated 14 February 2020 as amended by the first supplemental deed dated 25 August 2021 have been entered into between the Manager and the Trustee.”

F. SECTION 2 – RISK FACTORS

Pages 8 – 9 of the Prospectus

Section 2.2 Specific Risks of Investing in the Fund

The fifth and sixth bullet points of this section are hereby deleted in their entirety and replaced with the following:

➤ **“Tracking Error Risk**

There may not be perfect Correlation between the NAV with the Benchmark. Factors such as fees and expenses of the Fund, Transaction Costs, liquidity of the market, imperfect Correlation of returns between the Fund’s assets and the securities constituting the Benchmark, the rounding of share prices, changes to the underlying indices and regulatory policies may affect the Manager’s ability to achieve close Correlation with the Benchmark and to reconstitute the Fund’s holdings of Index Securities and/or non-Index Securities in response to changes in the constituents of the Benchmark. Further, the Fund may receive income (such as interests and dividends) from its assets while the Benchmark does not have such sources of income. There is no guarantee or assurance of exact or identical replication at any time of the performance of the Benchmark.

Although the Manager regularly monitors the tracking error of the Fund, there can be no assurance that the Fund will achieve any particular level of tracking error relative to the performance of its Benchmark.

➤ **Risks Related to the Benchmark**

There may be changes in the constituent securities of the Benchmark from time to time. For example, a constituent security may be de-listed or a new eligible security may be added to the Benchmark. In such circumstances, in order to achieve the investment objective of the Fund, the Manager may reconstitute the composition of the Fund. The price of the Units may rise or fall as a result of these changes. Thus, an investment in Units will generally reflect the Benchmark as its constituents change from time to time, and not necessarily the way it is comprised at the time of an investment in the Units.

The process and the basis of computing and compiling the Benchmark and any of its related formula, constituent companies and factors may also be changed or altered by the Index Licensor at any time without notice. There is also no warranty, representation or guarantee given to the investors as to the accuracy or completeness of the Benchmark, its computation or any information related thereto.

The Manager has been granted a licence by the Index Licensor to use the Benchmark in connection with the Fund. The Manager is unlikely to be able to fulfil the investment objective in the event that the licence is terminated or if the Fund is unable to use the Benchmark for any reason whatsoever. The licence is valid until terminated in accordance with the terms of the licence.”

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G. SECTION 3 - ABOUT TRADEPLUS MSCI ASIA EX JAPAN REITS TRACKER

Page 11 of the Prospectus

Section 3.5 The Benchmark - Constituents of the Benchmark

The fourth paragraph of this section is hereby deleted in its entirety and replaced with the following:

“This table details the top ten (10) constituents of the Benchmark and the respective weightings, as at 31 August 2021:-

No.	Company Name	Weightings (%)
1	Frasers Logistics & Commercial Trust	10.55%
2	Mapletree Industrial Trust	10.49%
3	Mapletree Logistics Trust	10.20%
4	Cromwell European Real Estate Investment	9.73%
5	Mapletree Commercial Trust	9.70%
6	Link REIT	9.65%
7	Keppel Pacific Oak US REIT	7.84%
8	Keppel DC REIT	7.11%
9	Prime US REIT	4.95%
10	Parkway Life Real Estate Investment Trust	3.97%

Source: MSCI Limited

Note: The weight of a constituent changes in accordance with its market price, hence may exceed its capped weight of 10% during the period between the Benchmark’s reconstitution dates.”

H. SECTION 3 - ABOUT TRADEPLUS MSCI ASIA EX JAPAN REITS TRACKER

Page 12 of the Prospectus

Section 3.5 The Benchmark - Review and Rebalancing of the Benchmark

The information in this section is hereby deleted in its entirety and replaced with the following:

“Review and Reconstitution of the Benchmark

Benchmark maintenance can be described as follow:

➤ Semi-annual reconstitution

The Index Licensor conducts semi-annual reconstitution to be effective on the first business day of June and December. Any changes will be announced with proper advanced notice, where possible.

➤ Changes to Benchmark composition, weight adjustments and deletion

In order to account for corporate events such as mergers, takeovers, acquisitions, de-listings or bankruptcies, the Benchmark composition and its related weight could be adjusted or removed entirely from the Benchmark between the reconstitution dates. Any changes will be announced with proper advanced notice, where possible.”

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I. SECTION 3 - ABOUT TRADEPLUS MSCI ASIA EX JAPAN REITS TRACKER

Page 13 of the Prospectus

Section 3.6 Tracking Error & Strategies to Minimise such Tracking Error

The third paragraph of this section is hereby deleted in its entirety and replaced with the following:

“In order to minimize tracking error, the Manager shall closely monitor the Fund’s performance, its Correlation with the Benchmark and the Fund’s portfolio with the Benchmark constituents and will make adjustments to reconstitute the Fund’s portfolio when necessary.”

J. SECTION 3 - ABOUT TRADEPLUS MSCI ASIA EX JAPAN REITS TRACKER

Page 13 of the Prospectus

Section 3.7 Risk Management Strategies & Techniques

The information in this section is hereby deleted in its entirety and replaced with the following:

“The risk management strategies and techniques employed by the Manager include the use of full replication strategy or representative sampling strategy, as well as reconstituting the Fund’s portfolio when required, to achieve the investment objective of the Fund and to minimize tracking error.”

K. SECTION 3 - ABOUT TRADEPLUS MSCI ASIA EX JAPAN REITS TRACKER

Page 13 of the Prospectus

Section 3.8 Policy on Rebalancing the Investment Portfolio

The information in this section is hereby deleted in its entirety and replaced with the following:

“Policy on Reconstituting the Investment Portfolio

Reconstitution of the Fund’s portfolio could be performed when there is creation and/or redemption of Units or when the Manager believes that there is a need to rectify the divergence in tracking error.”

L. SECTION 3 – ABOUT TRADEPLUS MSCI ASIA EX JAPAN REITS TRACKER

Page 16 of the Prospectus

Section 3.10 Securities Lending & Borrowing – Risk Management

The information under item iv) on “Risk of conflict of interest from securities lending” is hereby deleted in its entirety and replaced with the following:

“This risk may arise from the Manager investing into securities for the Fund with the intention of lending the securities to increase the Fund’s revenue. This risk is mitigated as the Fund stipulates within its investment strategy that it will only invest into securities to replicate the Benchmark’s component securities, and to replicate as closely as possible the weightage of the Benchmark. Furthermore, as an ETF, the Fund’s securities are not actively traded, and will be maintained in the portfolio over the medium-to-longer term, or until the next reconstitution exercise for the Benchmark by the Index Licensor.”

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M. SECTION 3 – ABOUT TRADEPLUS MSCI ASIA EX JAPAN REITS TRACKER

Page 17 of the Prospectus

Section 3.12 Valuations of the Fund Assets

The information on the “Money Market Instruments” is hereby deleted in its entirety and replaced with the following:

“The valuation of MYR denominated money market instruments will be done using the price quoted by a Bond Price Agency registered with the SC. For foreign money market instruments, valuation will be done using the indicative yield quoted by independent and reputable institutions.”

N. SECTION 3 – ABOUT TRADEPLUS MSCI ASIA EX JAPAN REITS TRACKER

Page 17 of the Prospectus

Section 3.14 Listing of the Fund

The second paragraph of this section is hereby deleted in its entirety.

O. SECTION 5 – DEALING INFORMATION

Page 22 of the Prospectus

Section 5.1 Applications for the Purchase and Sale of Units

Section 5.1.1 – Before Listing is hereby deleted in its entirety.

P. SECTION 5 – DEALING INFORMATION

Pages 30 - 31 of the Prospectus

Section 5.6 Provision for Suspension of the calculation of the NAV and dealing in Units of the Fund

The first paragraph of this section is hereby deleted in its entirety and replaced with the following:

“The calculation of the NAV of the Fund and dealings in the Units i.e. Creation Application and Redemption Application may be suspended and the Manager, in consultation with the Trustee, will be under no obligation to reconstitute or adjust the Fund Assets during the following periods:

- (a) any period when any of the Relevant Exchanges are closed;
- (b) any period when dealings of the Units on Bursa Securities are restricted or suspended upon a direction issued by the SC or Bursa Securities;
- (c) any period when the dealings of Authorised Securities on the Relevant Exchanges, or where an Authorised Security has its primary listing is restricted or suspended;

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- (d) any period when settlement or clearing of Authorised Securities in the relevant clearing and settlement depository is disrupted;
- (e) any period when there is a market disruption event or a settlement disruption event in any of the Relevant Exchanges;
- (f) the existence of any state of affairs as a result of which the delivery of Authorised Securities comprised in an In-Kind Creation Basket or In-Kind Redemption Basket or acquisition or disposal of Authorised Securities for the time being comprised in the Fund Assets cannot, in the opinion of the Manager and the Trustee, be effected normally or without prejudicing the interests of the Unit Holders;
- (g) any period when, in the opinion of the Manager and the Trustee, funds cannot be normally remitted from the Fund Assets without prejudicing the interests of the Unit Holders;
- (h) any period when the Benchmark is not compiled or published;
- (i) any breakdown in the means normally employed in determining the NAV of the Fund or the NAV per Unit or the liabilities or when for any other reason the value of any permitted investments for the time being comprised in the Fund Assets or the liabilities cannot be promptly and accurately ascertained;
- (j) the existence of any state of affairs which in the opinion of the Manager and the Trustee, might seriously prejudice the interests of the Unit Holders as a whole or the Fund Assets;
- (k) any forty eight (48) hours period (or such longer period as the Manager and the Trustee may agree) prior to the date of any meeting of Unit Holders (or any adjourned meeting thereof);
- (l) any period when the operations of the Manager and/or the Trustee cease and/or are suspended at the direction of the SC; or
- (m) any period when the business operations of the Manager or the Trustee in relation to the operation of the Fund is substantially interrupted or closed as a result of or arising from a force majeure event.”

Q. SECTION 7 - ABOUT THE MANAGER

Pages 41 – 43 of the Prospectus

Section 7.2 Board of Directors

The information in this section is hereby deleted in its entirety and replaced with the following:

“The board of directors is responsible for the overall management of the Manager and its funds. The board not only ensures corporate governance is practised but policies and guidelines are adhered to. The board will meet at least four (4) times every year, or more should the need arise.

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Members of the Board of Directors: -

Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Chairman, Non-independent Director)

76 years of age

Raja Tan Sri Dato' Seri Aman is a Fellow of the Institute of Chartered Accountants in England and Wales and also a member of the Malaysian Institute of Accountants and Malaysian Institute of Certified Public Accountants. He has held various positions in the Maybank Group from 1974 to 1985 prior to joining Affin Bank Berhad (formerly known as Perwira Habib Bank Malaysia Berhad) in 1985 as Executive Director. He left Affin Bank Berhad in 1992 to join Perbadanan Usahawan Nasional Berhad as Chief Executive Officer. He was re-appointed as Chief Executive Officer of Affin Bank Berhad in 1995 and retired in 2003. He had also served as a member of the Malaysian Government's Working Group Policy of the Special Task Force to Facilitate Business for a period of 10 years from 2007 to 2017. Raja Tan Sri Dato' Seri Aman was appointed to the Board as Non-Independent Non-Executive Director and Chairman of AHAM on 19 February 2019. Raja Tan Sri Dato' Seri Aman is also the Chairman of Ahmad Zaki Resources Berhad and he sits on the Boards of Tomei Consolidated Berhad and Affin Hwang Investment Bank Berhad. Raja Tan Sri Dato' Seri Aman had served as a member of the National Pension Fund's Investment Panel and he is currently the Chairman of Lembaga Tabung Angkatan Investment Committee.

Dato' Teng Chee Wai (Non-independent Director)

55 years of age

Dato' Teng is the founder of the Manager. In his capacity as the managing director and executive director of the Manager, Dato' Teng manages the overall business and strategic direction as well as the management of the investment team. His hands on approach sees him actively involved in investments, product development and marketing. Dato' Teng's critical leadership and regular participation in reviewing and assessing strategies and performance has been pivotal in allowing the Manager to successfully navigate the economically turbulent decade. Dato' Teng's investment management experience spans more than 26 years, and his key area of expertise is in managing absolute return mandates for insurance assets and investment-linked funds in both Singapore and Malaysia. In addition, Dato' Teng is also the Chairman of Bintang Capital Partners Berhad, AHAM's private equity subsidiary. Prior to his current appointments, he was the assistant general manager (investment) of Overseas Assurance Corporation (OAC) and was responsible for the investment function of the Group Overseas Assurance Corporation Ltd. Dato' Teng began his career in the financial industry as an investment manager with NTUC Income, Singapore. He is a Bachelor of Science graduate from the National University of Singapore and has a Post-Graduate Diploma in Actuarial Studies from City University in London.

Ms. Eleanor Seet Oon Hui (Non-independent Director)

46 years of age

Ms. Eleanor joined Nikko Asset Management Asia Limited ("Nikko AM Asia") in 2011 as the President and as an executive director of Nikko AM Asia. She is also the Head of Asia ex-Japan at Nikko AM Asia and is responsible for driving the growth of Nikko AM Asia in the region. Additionally, she leads in the management of Nikko Asset Management group's joint venture relationships in China and Malaysia. Ms. Eleanor is a pioneer in the asset management industry with over 20 years of experience. Prior to joining Nikko AM Asia, Ms. Eleanor led the distribution effort for iShares, concentrating on the wealth management segments across Asia ex-Japan. Previously, she spent 12 years at AllianceBernstein, where she was responsible for building and developing the firm's distribution channels and business. In that capacity, she was responsible for the overall strategy and execution of the firm's product offerings in South East Asia via intermediaries. Ms. Eleanor graduated with a Bachelor of Economics from the University of New South Wales, Sydney. In 2017, she was conferred the IBF Fellow distinction by the Institute of Banking and Finance Singapore.

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Puan Mona Suraya binti Kamaruddin (Non-independent Director)

55 years of age

Puan Mona is the Chief Executive Officer of Affin Hwang IB where she is responsible for leading the combined investment banking, securities and asset management businesses. She joined the Affin Hwang IB on 29 September 2020. Puan Mona brings with her 29 years of experience in the capital markets, specialising in Malaysian equities, which includes close to 9 years in Equity Research and 20 years in equity sales. Prior to joining Affin Hwang IB, Puan Mona was the Country Head and Managing Director at Nomura Securities Malaysia ("Nomura"). Puan Mona and her team at Nomura were instrumental in establishing and growing the firm's Malaysian equities franchise from the ground up over the past 11 years. Before joining Nomura, she was Vice President of Institutional Sales at JPMorgan Securities Malaysia. Puan Mona began her career in the capital markets in 1991 as an investment analyst in various financial institutions which include Arab Malaysian Securities, Standard Chartered Securities Malaysia and Crosby Securities Malaysia. She also served as Head of Research at MGI Securities Malaysia. Puan Mona holds a BSc (Econs) in Accounting from the University College of Wales, Aberystwyth.

Maj. Gen. Dato' Zulkiflee bin Mazlan (R) (Independent Director)

67 years of age

Maj. Gen Dato' Zulkiflee obtained LLB (Hons) from Institute Technology of Mara in 1989. He underwent his officer cadet training in the Royal Military Academy, Sandhurst, United Kingdom in January 1973. He was commissioned as a second lieutenant in the Royal Signals Regiment on 20 December 1974. He started his career in the Malaysian Army as a Troop Commander in 2nd Royal Signals Regiment. Maj. Gen Dato' Zulkiflee held numerous command and staff appointments at the formation and Ministry of Defence. He has served as Director General of Veterans Affairs Department ("Jabatan Hal Ehwal Veteran") from December 2007 to August 2013. Prior to his promotion to Major General and appointment as Director General of Veteran Affairs Department in December 2007, he was the Chief Signals Officer, Army Headquarters in the rank of Brigadier General, commencing December 2004. Maj. Gen Dato' Zulkiflee was the Chief Executive Officer of Veterans Foundation of the Malaysian Armed Forces from 2008 to 2014. He also served as Board member in Perbadanan Hal Ehwal Bekas Tentera (PERHEBAT). Maj General Dato' Zulkiflee was appointed to the Board as an Independent Non-Executive Director of AHAM on 1 September 2019. He is the Chairman of the Board Compliance & Risk Management Committee as well as a Member of the Board Audit Committee. He previously served as the Chairman of AHIB and Affin Hwang Trustee Berhad.

Encik Faizal Sham bin Abu Mansor (Independent Director)

51 years of age

Faizal Sham bin Abu Mansor had garnered a wide range of experience prior to his appointment as a Director at AHAM on 5th July 2019. He is the Chairman of the Board Audit Committee as well as a Member of the Board Compliance & Risk Management Committee. His initial years in financial services were in treasury, corporate finance and investment banking before moving to the corporate sector in manufacturing, construction, aviation and most recently into media and entertainment. As a Chartered Accountant, his expertise lies in evaluating investments as well as strategic, operational and financial restructuring. He had been recognised on numerous occasions as the Best Chief Financial Officer in Malaysia by both local and international institutions. He started his career with the SC before gaining experience within the financial services industry through his tenure at Bank of Tokyo-Mitsubishi (M) Berhad, and Arab-Malaysian Merchant Bank Berhad which is now known as AmInvestment Bank Berhad. He left Malaysia in 1998 to work in Australia for Polyaire Holdings Pty Ltd, a manufacturer and distributor of air-conditioning components before returning to rejoin AmInvestment Bank Berhad in 2003 where he provided financial advisory services to some of the largest corporates in the country. He then moved on to become the Chief Financial Officer of WWE Holdings Berhad and later established his career at Malaysia Airports Holdings Berhad where he had helped restructure the company, drive its financial performance and raise its profile with the investor community and international business expansion. Prior to his appointment as Director here, Faizal was the Chief Executive Officer of Astro Productions, and Head of Astro Awani within Astro Malaysia Holdings Berhad. Faizal also served as a Senior Director, Finance & Procurement at MARA Corporation Sdn Bhd, an investment holding company of Majlis Amanah Rakyat. Faizal graduated with a Bachelor of Science in Accounting from Rutgers University, New Jersey, USA. He later went on to obtain his Masters in Business Administration from Ohio University, Athens, USA. Faizal also has a Diploma in Aviation Studies from the International Air Transport Association. He is a Fellow of the Chartered Accountants Australia & New Zealand and a former Member of the Malaysian Institute of Accountants."

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R. SECTION 7 - ABOUT THE MANAGER

Page 43 of the Prospectus

Section 7.3 Key Personnel & Designated Fund Manager

The first bullet point of the “Key Personnel” is hereby deleted in its entirety and replaced with the following:

- **“Dato’ Teng Chee Wai (Managing Director)**
(Please refer to the above)”

S. SECTION 7 – ABOUT THE MANAGER

Pages 44 - 45 of the Prospectus

Section 7.4 Investment Committee

- i. The third paragraph of this section is hereby deleted in its entirety and replaced with the following:

“The investment committee members of the Fund are as follows:

Investment Committee	Designation
Dato’ V. Danapalan	Chairman, Independent Member
Dato’ Muhamad Ayob bin Abu Hassan	Independent Member
En. Mohammad Aminullah bin Basir	Independent Member
Mr. Phuah Eng Chye	Independent Member”

- ii. The second and third bullet points under the fifth paragraph of this section are hereby deleted in their entirety and replaced with the following:

- **“Dato’ Muhamad Ayob bin Abu Hassan (Independent Member)**

Dato’ Mohamad is presently an independent Non-Executive Director of AIIMAN Asset Management Sdn. Bhd., a Shariah-compliant arm of AHAM since 2018. Prior to his current appointment, Dato’ Ayob was an advisor to AHAM from January 2016 until December 2019. He was responsible in establishing beneficial working relationship and networks with the regulatory authorities, statutory bodies and industry associates. Dato’ Ayob was a licensed Capital Market Services Representative who is a veteran in the industry for more than 39 years where he held senior positions at financial institutions namely Affin Fund Management Berhad, Affin Merchant Bank Berhad and Malayan Banking Berhad. He was an elected director and committee member of Federation of Investment Managers Malaysia for 9 consecutive years. He possesses in-depth knowledge and experience in treasury management and investment banking, specialising in the area of corporate recovery and debt capital market. Dato’ Ayob holds a Master of Business Administration (Finance) from University of Hull, United Kingdom and a Bachelor Degree in Economics (Honours) from University of Malaya.”

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T. SECTION 8 – ABOUT THE TRUSTEE

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Section 8.1 Corporate Information – Background and Experience

The first paragraph of this section is hereby deleted in their entirety and replaced with the following:

“TMF Trustees Malaysia Berhad was incorporated in Malaysia on 1 April 2003 and registered as a trust company under the Trust Companies Act 1949 on 9 October 2003. Its registered office and business address is at 10th Floor, Menara Hap Seng, No. 1 and 3, Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia. The Trustee is part of TMF Group, an independent global service provider in the trust and fiduciary sector. The group has 125 offices in more than 83 jurisdictions in the world. TMF Group started in Malaysia in 1992 with its first office in Labuan International Business Financial Centre (IBFC), providing trust and fiduciary services. The Kuala Lumpur office was established in 2003 to support the Labuan office in servicing Malaysian clients and to undertake domestic trust business.”

U. SECTION 10 - RELATED PARTY TRANSACTIONS

Page 51 of the Prospectus

Section 10.4 Details of the Directors of the Manager’s Direct and Indirect Interest in Other Corporations Carrying on a Similar Business

The information in this section is hereby deleted in its entirety and replaced with the following:

“Save as disclosed below, as of 31 August 2021, the directors of the Manager do not have any direct and indirect interest in other corporations carrying on a similar business:

Name of Director	Name of Corporation or Business	Nature of Interest in Shareholding (Direct/Indirect)	Nature of Interest in Directorship
Dato’ Teng Chee Wai	AllMAN Asset Management Sdn. Bhd. (“AllMAN”) AllMAN is wholly-owned by the Manager	Indirect interest	Non-independent Director
Puan Mona Suraya binti Kamaruddin	AllMAN	-	Non-independent Director”