



KHPT HOLDINGS BERHAD
(Registration No.: 201901005770 (1315097-M))
Incorporated in Malaysia

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED
30 SEPTEMBER 2024**

KHPT HOLDINGS BERHAD

Registration No.: 201901005770 (1315097-M)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024⁽¹⁾⁽²⁾**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter 30-Sept-24 RM'000	Unaudited Preceding Year Corresponding Quarter 30-Sept-23 RM'000	Unaudited Current Year-to-Date 30-Sept-24 RM'000	Unaudited Preceding Year Corresponding Year-to-Date 30-Sept-23 RM'000
Revenue	25,738	N/A	78,061	N/A
Cost of sales	(21,961)	N/A	(67,985)	N/A
Gross profit	3,777	N/A	10,076	N/A
Other income	126	N/A	290	N/A
Administrative expenses	(1,388)	N/A	(4,002)	N/A
Other expenses	(140)	N/A	(441)	N/A
Profit before taxation	2,375	N/A	5,923	N/A
Income tax expense	(151)	N/A	(1,395)	N/A
Profit after taxation	2,224	N/A	4,528	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive income for the financial period	2,224	N/A	4,528	N/A
Profit after taxation/Total comprehensive income attributable to:-				
- Owners of the Company	2,224	N/A	4,528	N/A
Earnings per share (sen)				
- Basic/Diluted ⁽³⁾	0.76	N/A	1.54	N/A

Notes:

- The basis of the preparation of the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the prospectus of KHPT Holdings Berhad ("KHPT" or "Company") dated 19 September 2024 ("Prospectus") and the accompanying explanatory notes attached to this interim financial report.
- This is the second interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding corresponding quarter and year-to-date available as no interim financial report is prepared for the comparative financial period concerned.
- The Group has not issued any dilutive potential ordinary shares and hence, the diluted earnings per share is equal to the basic earnings per share.

KHPT HOLDINGS BERHAD

Registration No.: 201901005770 (1315097-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024⁽¹⁾

	Unaudited As at 30-Sept-24 RM'000	Audited⁽²⁾ As at 31-Dec-23 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	22,876	22,991
CURRENT ASSETS		
Inventories	3,100	3,817
Trade receivables	12,375	12,680
Other receivables, deposits and prepayments	4,142	3,078
Current tax assets	542	-
Fixed deposits with licensed banks	7,313	6,304
Cash and bank balances	7,051	6,080
	<u>34,523</u>	<u>31,959</u>
Non-current asset held for sale	-	3,780
	<u>34,523</u>	<u>31,959</u>
TOTAL ASSETS	<u>57,399</u>	<u>58,730</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	31,724	*
Invested capital	-	250 ⁽³⁾
Merger deficit	(31,474)	-
Retained profits	36,904	32,376
	<u>36,904</u>	<u>32,376</u>
	<u>37,154</u>	<u>32,626</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Lease liabilities	-	42
Term loans	79	651
Deferred tax liabilities	888	948
	<u>888</u>	<u>948</u>
	<u>967</u>	<u>1,641</u>

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024⁽¹⁾

	Unaudited As at 30-Sept-24 RM'000	Audited⁽²⁾ As at 31-Dec-23 RM'000
CURRENT LIABILITIES		
Trade payables	11,444	12,725
Other payable and accruals	2,942	5,473
Bankers' acceptances	4,000	4,900
Lease liabilities	-	19
Term loans	892	1,257
Current tax liabilities	-	89
	<hr/>	<hr/>
	19,278	24,463
	<hr/>	<hr/>
TOTAL LIABILITIES	20,245	26,104
	<hr/>	<hr/>
TOTAL EQUITY AND LIABILITIES	57,399	58,730
	<hr/>	<hr/>
Net assets per ordinary share (RM) ⁽⁴⁾	0.13	130.50
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* represents RM2.

Notes:

- The basis of the preparation of the Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- As the acquisition of Automev Global Sdn Bhd ("**AGSB**") was completed and became a wholly-owned subsidiary of KHPT on 7 February 2024, the Audited Combined Statement of Financial Position as at 31 December 2023 was prepared based on the combined results of KHPT and its combining entity, AGBS as at 31 December 2023.
- The invested equity as of 31 December 2023 is the share capital of AGBS.
- Net assets per ordinary share is calculated based on the Company's issued share capital of 293,742,113 ordinary shares as at 30 September 2024 and the Group's combined issued share capital of 250,002 ordinary shares as at 31 December 2023.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024⁽¹⁾⁽²⁾

	Share capital RM'000	Invested capital RM'000	Merger deficit RM'000	Retained profits RM'000	Total equity RM'000
Balance at 1 January 2024 (Audited)	*	250	-	32,376	32,626
Contribution by and distribution to owners of the Company:					
- Issuance of shares for the acquisition of a subsidiary	31,724	-	-	-	31,724
- Adjustment on the acquisition of a subsidiary	-	(250)	(31,474)	-	(31,724)
	31,724	(250)	(31,474)	-	-
Profit after taxation/Total comprehensive income for the financial period	-	-	-	4,528	4,528
Balance at 30 September 2024 (Unaudited)	<u>31,724</u>	<u>-</u>	<u>(31,474)</u>	<u>36,904</u>	<u>37,154</u>

* represents RM2.

Notes:

1. The basis of the preparation of the Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
2. This is the second interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year's corresponding quarter available as no interim financial report is prepared for the comparative financial period concerned.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024⁽¹⁾⁽²⁾**

	Unaudited Current Year-to-date 30-Sept-24 RM'000	Unaudited Preceding Year Year-to-date 30-Sept-23 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	5,923	N/A
Adjustments for:-		
Depreciation of property, plant and equipment	1,462	N/A
Equipment written off	13	N/A
Gain on disposal of property, plant and equipment	(1)	N/A
Interest expense	224	N/A
Interest income	(229)	N/A
Operating profit before working capital changes	<u>7,392</u>	<u>N/A</u>
Decrease in inventories	717	N/A
Increase in trade and other receivables	(358)	N/A
Decrease in trade and other payables	(3,812)	N/A
CASH FROM OPERATIONS	<u>3,939</u>	<u>N/A</u>
Income tax paid	(2,086)	N/A
Interest paid	(222)	N/A
Interest received	206	N/A
NET CASH FROM OPERATING ACTIVITIES	<u>1,837</u>	<u>N/A</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	1	N/A
Proceeds from sale of land	3,402	N/A
Purchase of plant and equipment	(1,360)	N/A
Addition of fixed deposits with tenure more than 3 months	(2,009)	N/A
NET CASH FROM INVESTING ACTIVITIES	<u>34</u>	<u>N/A</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Proceeds from bankers' acceptances	10,200	N/A
Repayment of bankers' acceptances	(11,100)	N/A
Repayment of lease interest	(2)	N/A
Repayment of lease liabilities	(61)	N/A
Repayment of term loans	(937)	N/A
NET CASH FOR FINANCING ACTIVITIES	<u>(1,900)</u>	<u>N/A</u>

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024⁽¹⁾⁽²⁾**

	Unaudited Current Year-to-date 30-Sept-24 RM'000	Unaudited Preceding Year Year-to-date 30-Sept-23 RM'000
Net decrease in cash and cash equivalents	(29)	N/A
Cash and cash equivalents at beginning of the financial period	12,080	N/A
Cash and cash equivalents at end of the financial period	12,051	N/A

Cash and cash equivalents at the end of the financial period comprise the followings:

	As at	
	Unaudited Current Year-to-date 30-Sept-24 RM'000	Unaudited Preceding Year Year-to-date 30-Sept-23 RM'000
Fixed deposits with licensed banks	7,313	N/A
Cash and bank balances	7,051	N/A
	14,364	N/A
Less: Fixed deposits with tenure more than 3 months	(2,313)	N/A
	12,051	N/A

Notes:

- The basis of the preparation of the Condensed Consolidated Statement of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- This is the second interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year's corresponding quarter available as no interim financial report is prepared for the comparative financial period concerned.

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PART A - EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report of KHPT and its subsidiary company (“KHPT Group” or “Group”) has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

This is the second interim financial report on the Group’s unaudited consolidated financial results for the third quarter ended 30 September 2024 being announced by the Group in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding period.

The interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus of the Company dated 19 September 2024 and the accompanying notes attached to this interim financial report.

A2. Significant Accounting Policies

The material accounting policy information and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Accountants’ Report as disclosed in the Prospectus except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

The Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) for the current financial period:

MFRSs and/or IC Interpretations (including the Consequential Amendments)

MFRS 17 Insurance Contracts

Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101: Disclosure of Accounting Policies

Amendments to MFRS 108: Definition of Accounting Estimates

Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group’s consolidated financial statements.

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PART A - EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A2. Significant Accounting Policies (cont'd)

The Group has not applied in advance the following accounting standard(s) and/ or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are yet effective for the current financial period:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is not expected to have any material impact on the Group's consolidated financial statements upon their initial application.

A3. Declaration of Audit Qualification

The audited financial statements of the Group for the financial period ended 30 June 2024 and the financial year ended 31 December 2023 were not subject to any audit qualification.

A4. Seasonality or Cyclicity of Operations

The business operations of the Group during the current financial quarter and period under review have not been materially affected by any seasonal or cyclical factors.

A5. Items of Unusual Nature, Size or Incidence

There were no items of an unusual nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows in the current financial quarter and period under review.

A6. Material changes in Accounting Estimates

There were no material changes in accounting estimates during the current financial quarter and period under review.

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PART A - EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A7. Debt and Equity Securities

Save as disclosed in A11, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter and period under review.

A8. Dividends paid

There were no dividends paid during the current financial quarter and period under review.

A9. Segmental Information

The Group operates predominantly in one business segment in Malaysia. Accordingly, the information by business and geographical segments is not presented.

A10. Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment in the current financial quarter and period under review.

A11. Material Subsequent Events

Save as disclosed as below, there were no material events subsequent to the end of the current financial quarter to the date of this announcement, which will materially affect the earnings or income of the Group:

Initial Public Offering (“IPO”)

- (i) IPO in conjunction with the listing of and quotation for the entire enlarged issued share capital of the Company on the ACE Market on Bursa Securities comprising a public issue of 108,644,300 new ordinary shares in KHPT (“shares”) in the following manner:
 - 20,119,400 new shares made available for application by the Malaysian Public;
 - 10,059,700 new shares made available for application by the eligible directors and employees of the Group; and
 - 78,465,200 new shares made available by way of private placement to selected investors, at an issue price of RM0.20 per IPO Share, payable in full upon application.
- (ii) Offer for sale of 38,226,600 existing shares by way of private placement to selected investors.

The Company was admitted to the Official List of Bursa Securities on 8 October 2024 and the Company’s entire enlarged issued share capital comprising 402,386,413 shares was listed and quoted on the ACE Market of Bursa Securities on even date.

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PART A - EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A12. Changes in Composition of the Group

There were no other material changes in the composition of the Group for the current financial quarter and period under review.

A13. Contingent Assets and Contingent Liabilities

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

A14. Capital Commitment

There were no capital commitments as at the date of this interim financial report.

A15. Related Party Transaction

There were no material related party transactions entered into by the Group during the current financial quarter and period under review.

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PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1. Review of Group Performance**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30-Sept-24 RM'000	Unaudited 30-Sept-23 ⁽¹⁾ RM'000	Unaudited 30-Sept-24 RM'000	Unaudited 30-Sept-23 ⁽¹⁾ RM'000
Revenue	25,738	N/A	78,061	N/A
Gross profit	3,777	N/A	10,076	N/A
Profit before taxation	2,375	N/A	5,923	N/A
Profit after taxation	2,224	N/A	4,528	N/A

Note:

1. This is the second interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

The Group recorded revenue of approximately RM25.74 million for the current financial quarter ended 30 September 2024. The Group's revenue was mainly attributable to its automotive parts and components which contributed approximately RM24.14 million, representing 93.78% of total revenue. This was achieved via the Group's business strategy of supplying to the tier 1 suppliers/manufacturers of the local automotive manufacturers and directly to Perodua and Proton.

The Group recognised profit before taxation of RM2.37 million for the current financial quarter under review after deducting administrative expenses of RM1.39 million. Administrative expenses mainly consist of staff costs, professional fees and office expenses.

B2. Comparison of results against immediate preceding quarter

	3 months ended		Variance RM'000	+/(-) %
	Unaudited 30-Sept-24 RM'000	Unaudited 30-Jun-24 RM'000		
Revenue	25,738	23,994	1,744	7.27
Gross profit	3,777	1,968	1,809	91.92
Profit before taxation	2,375	800	1,575	196.88
Profit after taxation	2,224	181	2,043	1,128.73

The Group recorded a higher revenue of RM25.74 million in the current financial period under review compared to RM23.99 million recorded in the immediate preceding quarter. This was mainly due to an increase in demand for automotive parts and components from the Group's customers, which was right after the shorter trading days in the preceding quarter due to the festive holidays and maintenance periods of the local automotive manufacturer.

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PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B2. Comparison of results against immediate preceding quarter (cont'd)

The Group's gross profit and profit before tax increased at a rate higher than our revenue growth rate. This was primarily attributed to an increase in revenue as mentioned above. Such an increase was in tandem with the overall increase in sales volume for automotive parts and components, which increased by 288,690 units or 7.79% to 3,995,604 units, which is in line with the six-month rolling forecast received upfront from the Group's customers. Furthermore, the refinement of the production line resulted from improved efficiency and cost management (i.e. upholding similar level of cost involved despite the increase in revenue), hence this had resulted in a much favourable outcome for this quarter.

The Group recorded a higher profit after tax of RM2.22 million in the current financial period under review compared to RM0.18 million recorded in the immediate preceding quarter. This was mainly due to an overprovision of deferred tax, as disclosed in Note B5 and an increase of gross profit and profit before tax in the current financial period under review as mentioned above.

B3. Prospects

The final quarter for the financial year ending 31 December 2024 is anticipated to remain positive, this is backed by total industry volume ("TIV") target for year 2024 as forecasted by Malaysia Automotive Association ("MAA") amounting to 765,000.

The passenger vehicle sales are continuously backed by the strong and sustainable demand in the affordable automotive segment, namely Perodua and Proton and supported by the new battery electric vehicles ("BEVs") that are currently enjoying sale and service tax exemption and other EV facilities incentives offered by the Government. The Group will continue to benefit from the above trends, as the Group's main products are body parts and seat structure parts for the affordable automotive segment. The said automotive parts would still be required whether it is Internal Combustion Engine ("ICE") and BEVs cars. Thus, the demand for these products shall remain robust for the foreseeable future.

Despite the challenges ahead, the Group remains confident in the execution of its strategic plans with prudent management.

Based on the above, the Board is optimistic and remains positive about the Group's prospects, which shall then contribute positively to its financial performance in the future.

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PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B4. Variance of Actual Profit Forecast Profit**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter and period under review.

B5. Income tax expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter 30-Sept-24 RM'000	Unaudited Preceding Year Corresponding Quarter 30-Sept-23 ⁽¹⁾ RM'000	Unaudited Year-to-Date 30-Sept-24 RM'000	Unaudited Preceding Year Corresponding Year-to-Date 30-Sept-23 ⁽¹⁾ RM'000
Income tax:-				
- for the financial period	625	N/A	1,571	N/A
- overprovision in the previous financial year	-	N/A	(116)	N/A
	<u>625</u>	<u>N/A</u>	<u>1,455</u>	<u>N/A</u>
Deferred tax:-				
- for the financial period	(474)	N/A	(350)	N/A
- underprovision in the previous financial year	-	N/A	290	N/A
	<u>(474)</u>	<u>N/A</u>	<u>(60)</u>	<u>N/A</u>
	<u>151</u>	<u>N/A</u>	<u>1,395</u>	<u>N/A</u>
Effective tax rate (%) ⁽²⁾	6%	N/A	24%	N/A
Statutory tax rate (%)	24%	N/A	24%	N/A

Notes:

1. This is the second interim financial report for the third quarter ended 30 September 2024 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.
2. For the current financial quarter, the effective tax rate was lower than the statutory tax rate primarily attributable to reduction of deferred tax of RM0.474 million, arising from deceleration of qualifying expenditure from renovation expenditure.

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PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B6. Status of Corporate Proposals**

Save for the IPO as disclosed in Note A11, there were no other corporate proposals announced but not implemented as the date of this interim financial report.

B7. Utilisation of proceeds from IPO

The status of the utilisation of proceeds from the Initial Public Offering as the date of this interim report is as follows:

Purposes	Estimated timeframe for use from the date of the Listing	Proposed utilisation RM'000	Actual utilisation RM'000	Balance to be utilised RM'000
Capital expenditure:				
- Purchase of press machines	Within 24 months	11,046	-	11,046
- Purchase of automation equipment	Within 24 months	4,500	-	4,500
- Renovation of Factory	Within 24 months	452	-	452
- Purchase of one overhead crane	Within 24 months	368	-	368
Working capital	Within 12 months	705	-	705
Estimated listing expenses	Within 1 month	4,658	4,658 ⁽¹⁾	-
		<u>21,729</u>	<u>4,658⁽¹⁾</u>	<u>17,071</u>

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 19 September 2024.

Note:

1. These estimated listing expenses will be charged out to the Company's Statement of Profit or Loss and Other Comprehensive Income in October 2024 as the Company was admitted to the Official List of Bursa Securities on 8 October 2024.

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PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B8. Borrowings**

	Unaudited 30-Sept-24 RM'000	Audited 31-Dec-23 RM'000
<u>Secured</u>		
Non-current		
Lease liabilities	-	42
Term loans	79	651
	79	693
<u>Secured</u>		
Current		
Banker's acceptance	4,000	4,900
Lease liabilities	-	19
Term loans	892	1,257
	4,892	6,176
Total borrowings	4,971	6,869

B9. Material litigations

As at the date of this interim financial report, there is no material litigation or arbitration by/against the Group, which has a material effect on the financial position of the Group and the Board is not aware of any material proceedings pending or of any fact likely to give rise to any proceedings.

B10. Dividends

There was no dividend declared or recommended for payment by the Board of the Company during the current financial quarter and period under review.

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PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B11. Earnings Per Share (“EPS”)**

The basic and diluted EPS for the current financial quarter and period under review are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited	Unaudited Preceding Year	Unaudited	Unaudited Preceding Year
	Current Quarter	Corresponding Quarter	Current Year-to-Date	Corresponding Year-to-Date
	30-Sept-24	30-Sept-23	30-Sept-24	30-Sept-23
	RM'000	RM'000	RM'000	RM'000
Profit attributable to the owners of the Company	2,224	N/A	4,528	N/A
Weightage average number of ordinary shares in issue	293,742	N/A	293,742	N/A
Basic/Diluted EPS (sen)	<u>0.76</u>	<u>N/A</u>	<u>1.54</u>	<u>N/A</u>

This is the second interim financial report on the Company’s consolidated financial results for the third quarter ended 30 September 2024 announced in compliance with Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding period.

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KHPT HOLDINGS BERHAD

Registration No.: 201901005770 (1315097-M)

PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B12. Notes to the Consolidated Statement of Profit or Loss and Other Comprehensive Income**

The following items have been charged/(credited) in arriving at the profit before taxation for the current financial quarter and period under review:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter 30-Sept-24 RM'000	Unaudited Preceding Year Corresponding Quarter 30-Sept-23 RM'000	Unaudited Current Year-to-Date 30-Sept-24 RM'000	Unaudited Preceding Year Corresponding Year-to-Date 30-Sept-23 RM'000
<u>After charging/(crediting):</u>				
Depreciation of property, plant and equipment	497	N/A	1,462	N/A
Equipment written off	-	N/A	13	N/A
Interest expense on financial liabilities that are not at fair value through profit or loss:				
- Bankers' acceptance	51	N/A	163	N/A
- Lease	*	N/A	2	N/A
- Term loans	15	N/A	59	N/A
- Bank overdrafts	-	N/A	*	N/A
Net realised loss on foreign exchange	-	N/A	-	N/A
Net gain on disposal of plant and equipment	-	N/A	(1)	N/A
Provision for and write off of receivables	-	N/A	-	N/A
Provision for and write off of inventories	-	N/A	-	N/A
Gain or loss of disposal of quoted or unquoted investments or properties	-	N/A	-	N/A
Impairment of assets	-	N/A	-	N/A
Gain or loss on derivatives	-	N/A	-	N/A
Other income:				
- Bank interest earned	79	N/A	229	N/A
- Others	47	N/A	60	N/A

* represents an amount less than RM1,000.

KHPT HOLDINGS BERHAD

Registration No.: 201901005770 (1315097-M)

PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B12. Notes to the Consolidated Statement of Profit or Loss and Other Comprehensive Income (cont'd)

This is the second interim financial report on the Company's unaudited combined financial results for the third quarter ended 30 September 2024 announced in compliance with Listing requirements and as such, there are no comparative figures for the preceding year's corresponding period.

**By Order of the Board
KHPT HOLDINGS BERHAD**

Date: 22nd November 2024