



**KHPT HOLDINGS BERHAD**  
(Registration No.: 201901005770 (1315097-M))  
Incorporated in Malaysia

**INTERIM FINANCIAL REPORT FOR  
THE SECOND QUARTER ENDED  
30 JUNE 2024**

**KHPT HOLDINGS BERHAD**

Registration No.: 201901005770 (1315097-M)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 JUNE 2024<sup>(1)(2)</sup>**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited	Unaudited	Audited <sup>(3)</sup>	Unaudited
	Current	Preceding	Current	Preceding
	Quarter	Year	Year-to-Date	Year
	30-Jun-24	Corresponding	30-Jun-24	Corresponding
	30-Jun-23	Quarter	30-Jun-23	Year-to-Date
	RM'000	30-Jun-23	RM'000	30-Jun-23
	RM'000	RM'000	RM'000	RM'000
Revenue	23,994	N/A	52,323	N/A
Cost of sales	(22,026)	N/A	(46,024)	N/A
Gross profit	1,968	N/A	6,299	N/A
Other income	91	N/A	164	N/A
Administrative expenses	(1,105)	N/A	(2,614)	N/A
Other expenses	(154)	N/A	(301)	N/A
Profit before taxation	800	N/A	3,548	N/A
Income tax expense	(619)	N/A	(1,244)	N/A
Profit after taxation	181	N/A	2,304	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive income for the financial period	181	N/A	2,304	N/A
Profit after taxation/Total comprehensive income attributable to:-				
- Owners of the Company	181	N/A	2,304	N/A
Earnings per share (sen)				
- Basic/Diluted <sup>(4)</sup>	0.06	N/A	0.78	N/A

**Notes:**

- The basis of the preparation of the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the prospectus of KHPT Holdings Berhad ("KHPT" or "Company") dated 19 September 2024 ("Prospectus") and the accompanying explanatory notes attached to this interim financial report.
- This is the first financial report announced in compliance with ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding corresponding quarter and year-to-date available as no interim financial report is prepared for the comparative financial period concerned.
- The audited financial information for the FPE 30 June 2024 has been prepared for inclusion in the Prospectus in connection with the initial public offering and listing of KHPT on the ACE Market of Bursa Securities.
- The Group has not issued any dilutive potential ordinary shares and hence, the diluted earnings per share is equal to the basic earnings per share.

**KHPT HOLDINGS BERHAD**

Registration No.: 201901005770 (1315097-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024<sup>(1)</sup>**

	<b>Audited<sup>(2)</sup></b>	<b>As at</b>	<b>Audited<sup>(3)</sup></b>
	<b>30-Jun-24</b>		<b>31-Dec-23</b>
	<b>RM'000</b>		<b>RM'000</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	23,204		22,991
<b>CURRENT ASSETS</b>			
Inventories	2,960		3,817
Trade receivables	12,194		12,680
Other receivables, deposits and prepayments	3,518		3,078
Current tax assets	542		-
Fixed deposits with licensed banks	7,308		6,304
Cash and bank balances	6,818		6,080
	<u>33,340</u>		<u>31,959</u>
Non-current asset held for sale	-		<u>3,780</u>
<b>TOTAL ASSETS</b>	<b><u>56,544</u></b>		<b><u>58,730</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	31,724		*-
Invested capital	-		250 <sup>(4)</sup>
Merger deficit	(31,474)		-
Retained profits	34,680		32,376
	<u>34,930</u>		<u>32,626</u>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	32		42
Term loans	235		651
Deferred tax liabilities	1,362		948
	<u>1,629</u>		<u>1,641</u>

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**KHPT HOLDINGS BERHAD**

Registration No.: 201901005770 (1315097-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024<sup>(1)</sup>**

	<b>Audited<sup>(2)</sup></b> <b>30-Jun-24</b> <b>RM'000</b>	<b>Audited<sup>(3)</sup></b> <b>31-Dec-23</b> <b>RM'000</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	11,028	12,725
Other payable and accruals	3,586	5,473
Bankers' acceptances	4,300	4,900
Lease liabilities	20	19
Term loans	1,051	1,257
Current tax liabilities	-	89
	<hr/> 19,985 <hr/>	<hr/> 24,463 <hr/>
<b>TOTAL LIABILITIES</b>	<hr/> 21,614 <hr/>	<hr/> 26,104 <hr/>
<b>TOTAL EQUITY AND LIABILITIES</b>	<hr/> <b>56,544</b> <hr/>	<hr/> <b>58,730</b> <hr/>
Net assets per ordinary share (RM) <sup>(5)</sup>	<hr/> 0.12 <hr/>	<hr/> 130.50 <hr/>

\* represents RM2.

**Notes:**

1. The basis of the preparation of the Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
2. The audited financial information for the FPE 30 June 2024 has been prepared for inclusion in the Prospectus in connection with the initial public offering and listing of KHPT on the ACE Market of Bursa Securities.
3. As the acquisition of Automev Global Sdn Bhd ("**AGSB**") was completed and became a wholly-owned subsidiary of KHPT on 7 February 2024, the Audited Combined Statement of Financial Position as at 31 December 2023 was prepared based on the combined results of KHPT and its combining entity, AGBS as at 31 December 2023.
4. The invested equity as of 31 December 2023 is the share capital of AGBS.
5. Net assets per ordinary share is calculated based on the Company's issued share capital of 293,742,113 ordinary shares as at 30 June 2024 and the Group's combined issued share capital of 250,002 ordinary shares as at 31 December 2023.

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**KHPT HOLDINGS BERHAD**

Registration No.: 201901005770 (1315097-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2024<sup>(1)(2)</sup>**

	Share capital RM'000	Invested capital RM'000	Merger deficit RM'000	Retained profits RM'000	Total equity RM'000
Balance at 1 January 2024 (Audited)	-	250	-	32,376	32,626
Contribution by and distribution to owners of the Company:					
- Issuance of shares for the acquisition of a subsidiary	31,724	-	-	-	31,724
- Adjustment on the acquisition of a subsidiary	-	(250)	(31,474)	-	(31,724)
	31,724	(250)	(31,474)	-	-
Profit after taxation/Total comprehensive income for the financial period	-	-	-	2,304	2,304
Balance at 30 June 2024 (Audited)	<u>31,724</u>	<u>-</u>	<u>(31,474)</u>	<u>34,680</u>	<u>34,930</u>

\* represents RM2.

**Notes:**

1. The basis of the preparation of the Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
2. This is the first financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year's corresponding quarter available as no interim financial report is prepared for the comparative financial period concerned.

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**KHPT HOLDINGS BERHAD**

Registration No.: 201901005770 (1315097-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2024<sup>(1)(2)</sup>**

	<b>Audited<sup>(3)</sup> Current Year-to-date 30-Jun-24 RM'000</b>	<b>Unaudited Preceding Year Year-to-date 30-Jun-23 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	3,548	N/A
Adjustments for:-		
Depreciation of property, plant and equipment	965	N/A
Equipment written off	13	N/A
Gain on disposal of property, plant and equipment	(1)	N/A
Interest expense	158	N/A
Interest income	(149)	N/A
Operating profit before working capital changes	<u>4,534</u>	<u>N/A</u>
Decrease in inventories	857	N/A
Decrease in trade and other receivables	468	N/A
Decrease in trade and other payables	(3,589)	N/A
<b>CASH FROM OPERATIONS</b>	<u>2,270</u>	<u>N/A</u>
Income tax paid	(1,461)	N/A
Interest paid	(151)	N/A
Interest received	<u>106</u>	<u>N/A</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u><b>764</b></u>	<u><b>N/A</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	1	N/A
Proceeds from sale of land	3,402	N/A
Purchase of plant and equipment	(1,191)	N/A
Addition of fixed deposits with tenure more than 3 months	(2,004)	N/A
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<u><b>208</b></u>	<u><b>N/A</b></u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Proceeds from bankers' acceptances	7,200	N/A
Repayment of bankers' acceptances	(7,800)	N/A
Repayment of lease interest	(2)	N/A
Repayment of lease liabilities	(9)	N/A
Repayment of term loans	(623)	N/A
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<u><b>(1,234)</b></u>	<u><b>N/A</b></u>

**KHPT HOLDINGS BERHAD**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2024<sup>(1)(2)</sup>**

	<b>Audited<sup>(3)</sup> Current Year-to-date 30-Jun-24 RM'000</b>	<b>Unaudited Preceding Year Year-to-date 30-Jun-23 RM'000</b>
Net decrease in cash and cash equivalents	(262)	N/A
Cash and cash equivalents at beginning of the financial period	12,080	N/A
Cash and cash equivalents at end of the financial period	<u>11,818</u>	<u>N/A</u>

Cash and cash equivalents at the end of the financial period comprise the followings:

	<b>Audited<sup>(3)</sup> Current Year-to-date 30-Jun-24 RM'000</b>	<b>As at Unaudited Preceding Year Year-to-date 30-Jun-23 RM'000</b>
Fixed deposits with licensed banks	7,308	N/A
Cash and bank balances	<u>6,818</u>	<u>N/A</u>
	14,126	N/A
Less: Fixed deposits with tenure more than 3 months	<u>(2,308)</u>	<u>N/A</u>
	<u>11,818</u>	<u>N/A</u>

**Notes:**

1. The basis of the preparation of the Condensed Consolidated Statement of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
2. This is the first financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year's corresponding quarter available as no interim financial report is prepared for the comparative financial period concerned.
3. The audited financial information for the FPE 30 June 2024 has been prepared for inclusion in the Prospectus in connection with the initial public offering and listing of KHPT on the ACE Market of Bursa Securities.

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## **KHPT HOLDINGS BERHAD**

Registration No.: 201901005770 (1315097-M)

### **PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING**

#### **A1. Basis of Preparation**

The interim financial report of KHPT and its subsidiary company (“**KHPT Group**” or “**Group**”) have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“**MFRS**”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

This is the first interim financial report on the Company’s consolidated financial results for the second quarter ended 30 June 2024 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding period.

The interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus of the Company dated 19 September 2024 and the accompanying notes attached to this interim financial report.

#### **A2. Significant Accounting Policies**

The material accounting policy information and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Accountants’ Report as disclosed in the Prospectus except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

The Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) for the current financial period:

##### **MFRSs and/or IC Interpretations (including the Consequential Amendments)**

MFRS 17 Insurance Contracts

Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101: Disclosure of Accounting Policies

Amendments to MFRS 108: Definition of Accounting Estimates

Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Amendments to MFRS 112: International Tax Reform - Pillar Two Model Rules

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group’s consolidated financial statements.

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## **KHPT HOLDINGS BERHAD**

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### **PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING**

#### **A2. Significant Accounting Policies (cont'd)**

The Group has not applied in advance the following accounting standard(s) and/ or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are yet effective for the current financial period:-

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the Group's consolidated financial statements upon their initial application.

#### **A3. Declaration of Audit Qualification**

The audited financial statements of the Group for the financial period ended 30 June 2024 and the financial year ended 31 December 2023 were not subject to any audit qualification.

#### **A4. Seasonality or Cyclicity of Operations**

The business operations of the Group during the current financial quarter and period under review have not been materially affected by any seasonal or cyclical factors.

#### **A5. Items of Unusual Nature, Size or Incidence**

There were no items of an unusual nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows in the current financial quarter and period under review.

#### **A6. Material changes in Accounting Estimates**

There were no material changes in accounting estimates during the current financial quarter and period under review.

## **KHPT HOLDINGS BERHAD**

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### **PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING**

#### **A7. Debt and Equity Securities**

Save as disclosed in A11, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter and period under review.

#### **A8. Dividends paid**

There were no dividends paid during the current financial quarter and period under review.

#### **A9. Segmental Information**

The Group operates predominantly in one business segment in Malaysia. Accordingly, the information by business and geographical segments is not presented.

#### **A10. Valuation of Property, Plant and Equipment**

There was no valuation of property, plant and equipment in the current financial quarter and period under review.

#### **A11. Material Subsequent Events**

The material subsequent events after the end of the reporting period are as disclosed as below:

In conjunction with the Company's listing on the ACE Market on Bursa Securities ("IPO"), the Company issued its Prospectus for its IPO on 19 September 2024 entailing the following:

- i. Public issue of 108,644,300 new ordinary shares in KHPT ("shares") in the following manner:
  - 20,119,400 new shares made available for application by the Malaysian Public;
  - 10,059,700 new shares made available for application by the eligible directors and employees of the Group;
  - 78,465,200 new shares made available by way of private placement to selected investors; and
- ii. Offer for sale of 38,226,600 existing shares by way of private placement to selected investors.

Upon completion of the IPO, the Company is expected to be admitted to the Official List of Bursa Securities and the Company's entire enlarged issued share capital of 402,386,413 shares shall be listed and quoted on the ACE Market of Bursa Securities.

The Listing is pending completion as the Company is expected to be listed on 8 October 2024.

Save as disclosed above, there were no other material events after the end of the current financial quarter and period under review that have not been reflected in this interim financial report as at the date of this interim financial report.

**KHPT HOLDINGS BERHAD**

Registration No.: 201901005770 (1315097-M)

**PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING****A12. Changes in Composition of the Group**

There were no other material changes in the composition of the Group for the current financial quarter and period under review.

**A13. Contingent Assets and Contingent Liabilities**

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

**A14. Capital Commitment**

There were no capital commitments as at the date of this interim financial report.

**A15. Related Party Transaction**

There were no material related party transactions entered into by the Group during the current financial quarter and period under review.

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## KHPT HOLDINGS BERHAD

Registration No.: 201901005770 (1315097-M)

### PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### B1. Review of Group Performance

	3 months ended		6 months ended	
	Unaudited 30-Jun-24 RM'000	Unaudited 30-Jun-23 RM'000	Audited 30-Jun-24 RM'000	Unaudited 30-Jun-23 RM'000
Revenue	23,994	N/A	52,323	N/A
Gross profit	1,968	N/A	6,299	N/A
Profit before taxation	800	N/A	3,548	N/A
Profit after taxation	181	N/A	2,304	N/A

The Group recorded revenue of approximately RM23.9 million for the current financial quarter ended 30 June 2024. The Group's revenue was mainly attributable to its automotive parts and components which contributed approximately RM22.48 million, representing 93.67% of total revenue. This was achieved via the Group's business strategy of supplying directly to Proton and Perodua or indirectly through their Tier 1 Suppliers/Manufacturers of local automotive manufacturers.

The Group recognised profit before taxation of RM0.8 million for the current financial quarter under review after deducting administrative expenses of RM1.1 million. Administrative expenses mainly consist of staff costs, professional fees, office expenses, etc.

#### B2. Comparison with immediate preceding quarter's results

This is the first interim financial report on the Company's consolidated financial results for the second quarter ended 30 June 2024 announced in compliance with Listing Requirements and as such, there are no comparative figures for the immediate preceding quarter.

#### B3. Prospects

As disclosed in the Prospectus of the Company dated 19 September 2024, the Group will implement the future plans as per below:

- (i) Additional one body parts production line equipped with automation equipment

The said new production line will increase the Group's manufacturing capacity for body parts production by 400 pieces per hour, which translates to an annual manufacturing capacity of approximately 2,620,800 pieces. This will increase the Group's annual manufacturing capacity for body parts production by approximately 83.33% from 3,144,960 pieces to 5,765,760 pieces.

## **KHPT HOLDINGS BERHAD**

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### **PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

#### **B3. Prospects (cont'd)**

Furthermore, the new body parts production line is expected to provide flexibility for the Group, as it can be utilised to manufacture seat structure parts products. Such flexibility enables the Group to utilise the said new production line interchangeably if there are additional orders received for the seat structure parts products. The anticipated increase in the Group's manufacturing capacity with the setup of the new body parts production line will allow us to accept more orders from the customers of the Group, which will in turn contribute to the Group's overall financial performance and continue to fuel the Group's business growth in the future.

The new body parts production line will be installed with automation equipment such as robotic arms. The said purchase and installation of automation equipment will reduce reliance on the manual production workers mainly in terms of de-stacking and loading steel coil or steel cut sheets into the press machines, transfer of WIP pieces from press-to-press as well as unload the completed parts through the conveyor belt to the designated area in the factory for inspection, packing and delivery.

The Group expects the number of workers required for the manufacturing process will reduce from 5 production workers to 2 production workers per production line per shift. The Group envisage a minimum cost savings of approximately RM0.25 million per annum from the reduced number of workers required to perform the beforementioned processes. In addition, it could also achieve consistency in automotive parts and components manufactured by the Group as the loading, unloading and transfer of input materials, finished parts and/or WIP pieces will be handled by the automated equipment.

(ii) Renovation of factory

With the additional of 1 body parts production line equipped with automation equipment (as disclosed above), the installation of a complete press production line required a solid ground to install the press machines to provide a safe workplace for and minimise the risk exposure of workers who are discharging their works.

As such, the Group intends to renovate a section of the factory. The renovation works comprise mainly the flooring and foundation works which is mainly to provide a stable foundation for installing the press machines.

(iii) Purchase of one overhead crane

The Group utilises dies in its manufacturing of metal stamped parts. Overhead cranes are used by the Group to transfer dies between the dies storage space and the respective press machine. The Group has installed 2 overhead cranes in the factory with each overhead crane having a maximum lifting capacity of 10 tons.

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### PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### B3. Prospects (cont'd)

As part of the Group's business expansion plans, the Group intends to purchase an overhead crane which is capable to carry dies with lifting capacity of 15 tons. The said overhead crane will be utilised to transfer dies for existing blanking line and the new body parts production lines (as mentioned in point (i)) as well as serving as a backup overhead crane in the event of breakdowns of the other existing overhead cranes.

Premised on the above, the Board of Directors ("**Board**") is optimistic and remains positive about the Group's prospects which shall then contribute positively to its financial performance in the future.

#### B4. Variance of Actual Profit Forecast Profit

The Group did not issue any profit forecast or profit guarantee in the current financial quarter and period under review.

#### B5. Income tax expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited	Unaudited Preceding Year	Audited	Unaudited Preceding Year
	Current Quarter	Corresponding Quarter	Current Year-to-Date	Corresponding Year-to-Date
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
	RM'000	RM'000	RM'000	RM'000
Income tax:-				
- for the financial period	321	N/A	946	N/A
- overprovision in the previous financial year	(116)	N/A	(116)	N/A
	<u>205</u>	<u>N/A</u>	<u>830</u>	<u>N/A</u>
Deferred tax:-				
- for the financial period	124	N/A	124	N/A
- underprovision in the previous financial year	290	N/A	290	N/A
	<u>414</u>	<u>N/A</u>	<u>414</u>	<u>N/A</u>
	<u>619</u>	<u>N/A</u>	<u>1,244</u>	<u>N/A</u>
Effective tax rate (%)	77%	N/A	35%	N/A
Statutory tax rate (%)	24%	N/A	24%	N/A

## KHPT HOLDINGS BERHAD

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### PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### B5. Income tax expense (cont'd)

The Group's effective tax rate for the current financial quarter and period under review was higher than the statutory tax rate of 24% mainly due to tax effects of certain non-allowable expenses.

#### B6. Status of Corporate Proposals

Save for the IPO as disclosed in Note A11, there were no other corporate proposals announced but not implemented as the date of this interim financial report.

#### B7. Utilisation of proceeds from IPO

The gross proceeds of approximately RM21.73 million from the IPO are intended to be utilised in the following manner:

<u>Purposes</u>	<u>Estimated timeframe for use from the date of the Listing</u>	<u>RM'000</u>	<u>%</u>
Capital expenditure:			
- Purchase of press machines	Within 24 months	11,046	50.83
- Purchase of automation equipment	Within 24 months	4,500	20.71
- Renovation of Factory	Within 24 months	452	2.08
- Purchase of one overhead crane	Within 24 months	368	1.70
Working capital	Within 12 months	705	3.24
Estimated listing expenses	Within 1 month	4,658	21.44
		<u>21,729</u>	<u>100.00</u>

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 19 September 2024. The Company is expected to be listed on the ACE Market of Bursa Securities on 8 October 2024.

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**KHPT HOLDINGS BERHAD**

Registration No.: 201901005770 (1315097-M)

**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B8. Borrowings**

	<b>Audited 30-Jun-24 RM'000</b>	<b>Audited 31-Dec-23 RM'000</b>
<b><u>Secured</u></b>		
<b>Non-current</b>		
Lease liabilities	32	42
Term loans	235	651
	<hr/>	<hr/>
	267	693
	<hr/>	<hr/>
<b><u>Secured</u></b>		
<b>Current</b>		
Banker's acceptance	4,300	4,900
Lease liabilities	20	19
Term loans	1,051	1,257
	<hr/>	<hr/>
	5,371	6,176
	<hr/>	<hr/>
<b>Total borrowings</b>	<u>5,638</u>	<u>6,869</u>

**B9. Material litigations**

As at the date of this interim financial report, there is no material litigation or arbitration by/against the Group, which has a material effect on the financial position of the Group and the Board is not aware of any material proceedings pending or of any fact likely to give rise to any proceedings.

**B10. Dividends**

There was no dividend declared or recommended for payment by the Board of the Company during the current financial quarter and period under review.

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**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B11. Earnings Per Share (“EPS”)**

The basic and diluted EPS for the current financial quarter and period under review are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited	Unaudited Preceding Year	Audited	Unaudited Preceding Year
	Current Quarter	Corresponding Quarter	Current Year-to-Date	Corresponding Year-to-Date
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
	RM'000	RM'000	RM'000	RM'000
Profit attributable to the owners of the Company	181	N/A	2,304	N/A
Weightage average number of ordinary shares in issue	293,742	N/A	293,742	N/A
Basic/Diluted EPS (sen)	0.06	N/A	0.78	N/A

This is the first interim financial report on the Company's consolidated financial results for the second quarter ended 30 June 2024 announced in compliance with Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding period.

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**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B12. Notes to the Consolidated Statement of Profit or Loss and Other Comprehensive Income**

The following items have been charged/(credited) in arriving at the profit before taxation for the current financial quarter and period under review:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited	Unaudited Preceding Year	Audited	Unaudited Preceding Year
	Current Quarter	Corresponding Quarter	Current Year-to-Date	Corresponding Year-to-Date
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
	RM'000	RM'000	RM'000	RM'000
<b><u>After charging/(crediting):</u></b>				
Depreciation of property, plant and equipment	493	N/A	965	N/A
Equipment written off	12	N/A	13	N/A
Interest expense on financial liabilities that are not at fair value through profit or loss:				
- Bankers' acceptance	55	N/A	112	N/A
- Lease	1	N/A	2	N/A
- Term loans	21	N/A	44	N/A
- Bank overdrafts	-	N/A	-	N/A
Net realised loss on foreign exchange	7	N/A	33	N/A
Net gain on disposal of plant and equipment	-	N/A	(1)	N/A
Interest income	(83)	N/A	(149)	N/A

\* represents an amount less than RM1,000.

This is the first interim financial report on the Company's unaudited combined financial results for the second quarter ended 30 June 2024 announced in compliance with Listing requirements and as such, there are no comparative figures for the preceding year's corresponding period.

**By Order of the Board**  
**KHPT HOLDINGS BERHAD**

**Date: 4<sup>th</sup> October 2024**