



**ELRIDGE ENERGY HOLDINGS BERHAD**

Registration No: 202401001446 (1547297-X)

Incorporated in Malaysia

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE SECOND QUARTER ENDED  
30 JUNE 2024**

**ELRIDGE ENERGY HOLDINGS BERHAD**  
Registration No: 202401001446 (1547297-X)  
Unaudited Interim Financial Report for the Second Quarter ended 30 June 2024

**UNAUDITED COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME<sup>(1)</sup>**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Corresponding Year-to-date
		30.06.2024 RM'000	30.06.2023 <sup>(2)</sup> RM'000	30.06.2024 RM'000	30.06.2023 <sup>(2)</sup> RM'000
Revenue		103,297	N/A	190,587	N/A
Cost of sales		(81,331)	N/A	(149,708)	N/A
Gross profit		21,966	N/A	40,879	N/A
Other operating income		83	N/A	88	N/A
Net (loss)/gain on loss allowance of trade receivables		-	N/A	-	N/A
Selling and administrative expenses		(5,483)	N/A	(9,452)	N/A
Profit before operations		16,566	N/A	31,515	N/A
Finance Cost		(1,083)	N/A	(1,616)	N/A
Profit before taxation	B12	15,483	N/A	29,899	N/A
Taxation	B5	(3,775)	N/A	(7,243)	N/A
<b>Profit after taxation/Total comprehensive income for the financial period</b>		<b>11,708</b>	<b>N/A</b>	<b>22,656</b>	<b>N/A</b>
<b>Earnings per share to Owners of the Company</b>					
Basic/Diluted earnings per share (sen)	B11	0.59	N/A	1.13	N/A

**Notes**

- The Unaudited Combined Statement of Profit or Loss and Other Comprehensive Income is prepared based on the combined results of Elridge Energy Holdings Berhad (“EEHB” or “Company”) and its combining entity (“EEHB Group” or “Group”) for the period ended 30 June 2024. The basis of preparation of the Unaudited Combined Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants’ Report included in the prospectus of EEHB dated 6 August 2024 (“Prospectus”) and the accompanying explanatory notes attached to this interim financial report.
- This is the first financial report announced in compliance with ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”). There are no comparative figures for the preceding corresponding quarter and year-to-date available as no interim financial report is prepared for the comparative financial period concerned.

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**ELRIDGE ENERGY HOLDINGS BERHAD**  
Registration No: 202401001446 (1547297-X)  
Unaudited Interim Financial Report for the Second Quarter ended 30 June 2024

**UNAUDITED COMBINED STATEMENT OF FINANCIAL POSITION<sup>(1)</sup>**

	Note	Unaudited As at 30.06.2024 RM '000	Audited As at 31.12.2023 RM '000
<b>ASSETS</b>			
<i>Non-current assets</i>			
Property, plant and equipment		10,661	5,972
Investment properties		2,548	2,576
Right-of-use assets		18,176	21,285
		31,385	29,833
<i>Current assets</i>			
Inventories		25,332	20,953
Trade receivables		18,688	14,238
Other receivables, deposits and prepayments		9,666	7,008
Fixed Deposits		5,529	5,463
Cash and bank balances		59,398	46,301
		118,613	93,963
<b>TOTAL ASSETS</b>		<b>149,998</b>	<b>123,796</b>
<b>EQUITY AND LIABILITIES</b>			
Invested equity <sup>(2)</sup>		7,300	7,300
Share capital		1	-
Reserves		50,388	27,732
<b>TOTAL EQUITY</b>		<b>57,689</b>	<b>35,032</b>
<b>LIABILITIES</b>			
<i>Non-current liabilities</i>			
Lease liabilities		12,564	15,594
Deferred tax liabilities		743	743
		13,307	16,337
<i>Current liabilities</i>			
Trade payables		16,116	16,693
Other payables		6,042	20,950
Current tax liabilities		6,862	1,370
Borrowings	B8	44,004	27,601
Lease liabilities		5,978	5,813
		79,002	72,427
<b>TOTAL LIABILITIES</b>		<b>92,309</b>	<b>88,764</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>149,998</b>	<b>123,796</b>
Net assets per share (Sen) <sup>(3)</sup>		790.15	479.89

**UNAUDITED COMBINED STATEMENT OF FINANCIAL POSITION  
(CONTINUED)**

**Notes**

1. The Unaudited Combined Statement of Financial Position is prepared based on the combined results of EEHB and its combining entities for the period ended 30 June 2024. The basis of preparation of the Unaudited Combined Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
2. For the purpose of this combined interim financial report, the invested equity as of 30 June 2024 is the share capital of Bio Eneco Sdn Bhd ("**BESB**").
3. Net assets per ordinary share is calculated based on the Company's combined issued share capital of 7,301,000 ordinary shares as at 30 June 2024 and 7,300,000 ordinary shares as at 31 December 2023.

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**ELRIDGE ENERGY HOLDINGS BERHAD**

Registration No: 202401001446 (1547297-X)

Unaudited Interim Financial Report for the Second Quarter ended 30 June 2024

**UNAUDITED COMBINED STATEMENT OF CHANGES IN EQUITY<sup>(1)(2)</sup>**

	Share capital RM'000	Invested equity RM'000	Capital reserve RM'000	Distributable Retained earnings RM'000	Total equity RM'000
<b>Unaudited</b>					
<b>Balance as at 1 January 2024</b>	-	7,300	296	27,436	35,032
Issuance of ordinary shares	1	-	-	-	1
Profit after taxation/Total comprehensive income for the financial period	-	-	-	22,656	22,656
<b>Balance as at 30 June 2024</b>	<u>1</u>	<u>7,300</u>	<u>296</u>	<u>50,092</u>	<u>57,689</u>

**Notes :**

1. The basis of preparation of the Unaudited Combined Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
2. This is the first financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year's corresponding quarter available as no interim financial report is prepared for the comparative financial period concerned.

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**ELRIDGE ENERGY HOLDINGS BERHAD**

Registration No: 202401001446 (1547297-X)

Unaudited Interim Financial Report for the Second Quarter ended 30 June 2024

**UNAUDITED COMBINED STATEMENT OF CASH FLOWS<sup>(1)(2)</sup>**

	<b>Unaudited Current Year- to-date 30.06.2024 RM '000</b>	<b>Unaudited Preceding Year Year-to-date 30.06.2023<sup>(2)</sup> RM '000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	29,899	N/A
Adjustments for:		
Depreciation of:		
- Property, plant and equipment	565	N/A
- Investment properties	28	N/A
- right-of-use assets	3,109	N/A
Gain on foreign exchange - unrealised (net)	514	N/A
Interest income	(81)	N/A
Interest expense	1,616	N/A
	<hr/>	<hr/>
Operating profit before changes in working capital	35,650	N/A
Changes in working capital		
Inventories	(4,379)	N/A
Trade and other receivables	(6,986)	N/A
Trade and other payables	(16,257)	N/A
	<hr/>	<hr/>
Cash generated from operations	8,028	N/A
Interest received	81	N/A
Interest paid	(1,046)	N/A
Tax paid	(1,751)	N/A
	<hr/>	<hr/>
Net cash from operating activities	5,312	N/A
	<hr/>	<hr/>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of property, plant and equipment	(5,011)	N/A
Proceed from disposal of property, plant and equipment	13	N/A
	<hr/>	<hr/>
Net cash used in investing activities	(4,998)	N/A
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**ELRIDGE ENERGY HOLDINGS BERHAD**

Registration No: 202401001446 (1547297-X)

Unaudited Interim Financial Report for the Second Quarter ended 30 June 2024

**UNAUDITED COMBINED STATEMENT OF CASH FLOWS (CONTINUED)**

	<b>Unaudited Current Year- to-date 30.06.2024 RM '000</b>	<b>Unaudited Preceding Year Year-to-date 30.06.2023<sup>(2)</sup> RM '000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown / (Repayments) from borrowings, net :-		
- Bankers' acceptance	16,590	N/A
- Trust receipts	(1,287)	N/A
- Trade financing	71	N/A
- Invoice financing	1,029	N/A
Issuance of share capital	1	N/A
Repayment of lease liabilities	(2,865)	N/A
Interest paid	(570)	N/A
Net cash from financing activities	<u>12,969</u>	<u>N/A</u>
Net changes in cash and cash equivalents	13,283	N/A
Effects of foreign exchange differences	(120)	N/A
Cash and cash equivalents at beginning of financial period	<u>51,764</u>	<u>N/A</u>
Cash and cash equivalents at end of financial period	<u><u>64,927</u></u>	<u><u>N/A</u></u>

**Notes:**

1. The basis of the preparation of the Unaudited Combined Statement of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Accountants' Report included in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
2. This is the first financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding year's corresponding quarter available as no interim financial report is prepared for the comparative financial period concerned.

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# ELRIDGE ENERGY HOLDINGS BERHAD

Registration No: 202401001446 (1547297-X)

Unaudited Interim Financial Report for the Second Quarter ended 30 June 2024

## PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

### A1 –Basis of Preparation

The interim financial report of EEHB and its combining entity are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

This is the first interim financial report on the Company’s unaudited combined financial results for the second (2<sup>nd</sup>) quarter ended 30 June 2024 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding period.

The interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus of the Company dated 6 August 2024 and the accompanying notes attached to this interim financial report.

### A2 –Basis of Accounting

The material accounting policy information and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Accountants’ Report as disclosed in the Prospectus except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

The Group has adopted the following applicable amendments to MFRSs for the current financial period:

Amendments to MFRSs  
MFRS 7 *Financial Instruments: Disclosures*  
MFRS 16 *Leases*  
MFRS 101 *Presentation of Financial Statements*  
MFRS 107 *Statement of Cash Flows*

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group’s existing accounting policies.

### Amendments to MFRSs that have been issued, but yet to be effective

The Group has not adopted the following amendments to MFRSs that have been issued, but yet to be effective:

Title	Effective Date
MFRS 121 The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 7 Financial Instruments: Disclosures	1 January 2026
MFRS 9 Financial Instruments	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 10 Consolidated Financial Statements	Deferred
MFRS 128 Investments in Associates and Joint Ventures	Deferred

The Group plans to adopt the above applicable amendments to MFRSs when they become effective.

### A3 – Declaration on Audit Qualification

The audited financial statements of the Group for the financial year ended 31 December 2023 was not subject to any audit qualification.

### A4 – Seasonal or Cyclicity of Operations

The business operations of the Group during the current financial quarter and period under review have not been materially affected by any seasonal or cyclical factors.

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## ELRIDGE ENERGY HOLDINGS BERHAD

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Unaudited Interim Financial Report for the Second Quarter ended 30 June 2024

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### **PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONTINUED)**

#### **A5 – Items of Unusual Nature, Size or Incidence**

There were no items of an unusual nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows in the current financial quarter and period under review.

#### **A6 – Material changes in Accounting Estimates**

There were no material changes in accounting estimates during the current financial quarter and period under review.

#### **A7 – Debt and Equity Securities**

On 10 January 2024, the Company was incorporated with a share capital RM1,000 by way of issuance of 1,000 ordinary shares of EEHB.

Save as disclosed above, there were no other issuances, cancellation, repurchases, resales and repayment of debts and equity securities during the current financial quarter and period under review.

#### **A8 – Dividends Paid**

There was no dividend declared or paid during the current financial quarter and period under review.

#### **A9 – Segmental Information**

The primary activities of the Group are in a single industry segment of manufacturing and trading of biomass fuel products, particularly palm kernel shells and wood pellets which are substantially within a single business segment.

Management monitors the operating results of the Group as a whole for the purpose of making decisions about resource allocation and performance assessment. Accordingly, the Group has only one (1) reportable segment.

#### **A10 – Valuation of Property, Plant and Equipment**

There was no valuation of property, plant and equipment in the current financial quarter and period under review.

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## PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONTINUED)

### A11 – Material Subsequent Events

The material subsequent events after the end of the reporting period are as disclosed as below:

1. On 31 January 2024, EEHB entered into a conditional share sale agreement with the vendors of BESB to acquire the entire equity interest in BESB for a total purchase consideration of RM34,979,979 (“**Acquisition**”). The Acquisition was completed on 10 July 2024, thus BESB had become a wholly owned subsidiary of EEHB.
2. In conjunction with the Company’s listing on the ACE Market of Bursa Securities (“**IPO**”), the Company issued its Prospectus for its IPO on 6 August 2024 entailing the following:
  - I. Public issue of 350,000,000 new shares (“**Issue Shares**”) at an IPO price of RM0.29 per share in the following manner:
    - a) 80,000,000 Issue Shares for application by the Malaysia Public;
    - b) 20,000,000 Issue Shares for application by our eligible Directors, employees and persons who have contributed to the success of the Group;
    - c) 250,000,000 Issue Shares by way of private placement made available to Bumiputera investors identified/approved by the Ministry of Investment, Trade and Industry, Malaysia: and
  - II. Offer for sale of 350,000,000 existing ordinary shares by way of private placement to selected investors.

Upon completion of the IPO, the Company is expected to be admitted to the Official List of Bursa Securities and the Company’s entire enlarged issued share capital of 2,000,000,000 shares shall be listed and quoted on the ACE Market of Bursa Securities on 22 August 2024.

Save as disclosed above, there were no other material events after the end of the current financial quarter and period under review that have not been reflected in this interim financial report as at the date of this interim financial report.

### A12 – Changes in the Composition of The Group

There were no other material changes in the composition of the Group for the current financial quarter and period under review.

### A13 – Contingent Assets and Contingent Liabilities

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

### A14 – Capital Commitment

There were no capital commitments as at the date of this interim financial report.

### A15 – Related Party Transaction

There were no related party transactions to the end of the current financial quarter and period under review.

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## ELRIDGE ENERGY HOLDINGS BERHAD

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### PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### B1 – Review of Performance

The Group achieved a revenue of RM103.30 million for the current quarter ended 30 June 2024 and RM190.59 million for the financial year-to-date. The revenue and PBT were derived from customers located in Japan, Thailand, Singapore, Indonesia and Malaysia. Revenue from manufacturing of palm kernel shells (“PKS”) accounted for RM88.99 million or 86.15% of the total revenue whereas the trading of wood pellets accounted for RM14.31 million or 13.85% of the total revenue for the current quarter ended 30 June 2024. Revenue from manufacturing of PKS accounted for RM161.50 million or 84.74% of the total revenue whereas the trading of Wood Pellets accounted for RM29.09 million or 15.26% of the total revenue for the for the financial year-to-date. Revenue breakdown by product is as follows:

	Individual Period		Cumulative Period	
	Current Year	Preceding Year	Current Year- to-date	Preceding Year Year-to-date
	Quarter	Corresponding Quarter		
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
RM'000	RM'000	RM'000	RM'000	
<b>Principal Activities</b>				
Manufacturing of PKS	88,993	N/A	161,498	N/A
Trading of wood pellet	14,304	N/A	29,089	N/A
<b>Total</b>	<b>103,297</b>	N/A	<b>190,587</b>	N/A

Material costs constituted the largest component in the Group’s cost of sales which accounted for RM74.93 million or 92.13% of its total cost of sales of amounting to RM81.33 million for the current quarter ended 30 June 2024 and RM 138.54 million or 92.54% of its total cost of sales amounting to RM149.71 million for the financial year-to-date.

Overall, the Group recorded gross profit of RM21.97 million, and profit before tax of RM15.48 million for the current quarter ended 30 June 2024. Further, the Group recorded gross profit of RM40.88 million, and profit before tax of RM29.90 million for the financial year-to-date.

#### B2 – Comparison with immediate preceding quarter’s results

This is the first interim financial report on the Company’s unaudited combined financial results for the second (2<sup>nd</sup>) quarter ended 30 June 2024 announced in compliance with Listing Requirements and as such, there are no comparative figures for the immediate preceding quarter.

#### B3 –Prospects and Outlook for the Current Financial Year

As disclosed in the Prospectus of the Company dated 6 August 2024, the Group will implement our future plans as below.

The Group will expand our production capacity for PKS in order to grow our sales. New customers and/or end-users, particularly foreign customers, generally seek for vendors that have sufficient capacity to supply them the volume of PKS they require. Thus, it is crucial for us to demonstrate to these customers and/or end-users that we have ample capacity in order to secure new long-term contracts and orders, particularly from foreign customers.

The Group will set up new factories in Pasir Gudang, Johor; Kuantan, Pahang; and Lahad Datu, Sabah of which we have allocated IPO proceeds totaling RM68.14 million towards these expansion site. Each of the respective expansion sites will be equipped with two (2) PKS production lines and is estimated to have an annual production capacity of 240,000 MT once fully operational.

The industry size for PKS in Asia Pacific, in terms of sales of PKS in the region, grew from USD218.6 million (RM905.6 million) in 2019 to USD283.3 million (RM1.3 billion) in 2023 at a compound annual growth rate (“CAGR”) of 6.7%. Meanwhile, the wood pellet industry size in Asia Pacific, in terms of sales of wood pellets, grew from USD7.5 billion (RM31.1 billion) in 2019 to USD9.8 billion (RM44.7 billion) in 2023 at a CAGR of 6.9%. [Source: Coherent Market Insights]

Moving forward, the PKS industry size in Asia Pacific is forecast to grow at a CAGR of 8.9% from an estimated USD308.6 million (RM1.4 billion) in 2024 to USD366.1 million (RM1.7 billion) in 2026, while the industry size for wood pellets in Asia Pacific is forecast to grow by a further CAGR of 8.6%, from USD10.6 billion (RM48.4 billion) in 2024 to USD12.5 billion (RM57.1 billion) in 2026. [Source: Coherent Market Insights]

Premised on the above, we remain positive of the Group’s ability to achieve satisfactory financial performance for the Financial Year Ending 2024.

**ELRIDGE ENERGY HOLDINGS BERHAD**

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**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B4 – Variance of Actual Profit Forecast Profit**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter and period under review.

**B5 –Taxation**

	Individual Period		Cumulative Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Year-to-date
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
In respect of current period :				
Taxation	3,775	N/A	7,243	N/A
Effective tax rate (%)	24.38	N/A	24.23	N/A
Statutory tax rate (%)	24.00	N/A	24.00	N/A

For the cumulative period ended 30 June 2024, the effective tax rate was 24.23%, which was higher than the statutory tax rate of 24.00%. The higher effective tax rates were mainly due to tax effects of non-allowable expenses of RM0.28 million for the financial period ended 30 June 2024.

**B6 – Status of Corporate Proposals**

Save for the IPO as disclosed in Note A11, there were no other corporate proposals announced but not implemented as at the date of this interim financial report.

**B7 – Utilisation of Proceeds from IPO**

The gross proceeds of approximately RM101.5 million from the IPO are intended to be utilised in the following manner:

Details of utilisation	RM'000	%	Estimated timeframe
Capital expenditure for the following:			
(a) Construction of new factory and warehouse in Kuantan	47,000	46.31	Within 36 months
- Land acquisition cost	20,000	19.71	Within 15 months
- Construction cost	27,000	26.60	Within 36 months
(b) Purchase of New Machineries & Equipment	21,141	20.82	Within 18 months
Working capital	27,059	26.66	Within 12 months
Estimated listing expenses	6,300	6.21	Within 3 months
<b>Total</b>	<b>101,500</b>	<b>100.0</b>	

Notes:

- From the date of listing of the Company on the ACE Market of Bursa Securities. The utilisation of proceeds disclosed above should be read in conjunction with the Prospectus of the Company. As at the date of this interim report, the IPO is pending completion.
- As at the date of this interim report, approximately RM2.35 million for listing expenses has been incurred.

The utilisation of proceeds disclosed above should be read in conjunction with the Prospectus dated 06 August 2024. As at the date of this interim financial report, the IPO is pending for completion and hence save as disclosed in Note 2, there is no other utilisation of the IPO proceeds.

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**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B8 – Borrowings**

		<b>Unaudited</b>
		<b>As at</b>
		<b>30.06.2024</b>
		<b>RM'000</b>
<b>Current Liabilities</b>		
Bankers' acceptance	Secured	33,991
Trust receipts	Secured	2,544
Trade financing	Secured	3,061
Invoice financing	Secured	4,408
Lease liabilities (Hire purchase)	Secured	50
		<hr/>
<b>Total Borrowings</b>		<b>44,054</b>
		<hr/> <hr/>

**B9 – Material Litigations**

As at the date of this interim financial report, there is no material litigation or arbitration by/against the Group, which has a material effect on the financial position of the Group and the Board is not aware of any material proceedings pending or of any fact likely to give rise to any proceedings.

**B10 – Dividends**

There was no dividend declared or paid during the current financial quarter and period under review.

**B11 –Earnings per Share (“EPS”)**

The earnings per share of the current financial quarter and financial year-to-date are calculated as follows,

	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
	<b>Current</b>	<b>Preceding</b>	<b>Current</b>	<b>Preceding</b>
	<b>Year</b>	<b>Year</b>	<b>Year-to-</b>	<b>Year</b>
	<b>Quarter</b>	<b>Corresponding</b>	<b>date</b>	<b>to-</b>
	<b>Quarter</b>	<b>Quarter</b>	<b>date</b>	<b>date</b>
	<b>30.06.2024</b>	<b>30.06.2023<sup>(1)</sup></b>	<b>30.06.2024</b>	<b>30.06.2023<sup>(1)</sup></b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit attributable to the Owner of the company	11,708	N/A	22,656	N/A
Number of ordinary shares ('000)	2,000,000	N/A	2,000,000	N/A
Basic/ Diluted EPS (sen) <sup>(2)</sup>	0.59	N/A	1.13	N/A

**Notes :**

1. This is the first interim financial report on the Company's unaudited combined financial results for the second (2nd) quarter ended 30 June 2024 announced in compliance with Listing Requirements and as such, there are no comparative figures for the preceding year's corresponding period.
2. Basic/ Diluted EPS is calculated based on the Company's assumed enlarged issued share capital of 2,000,000,000 ordinary shares upon Listing. The diluted EPS is equal to the basic EPS as there was no potential dilutive ordinary shares outstanding as at the end of the current quarter.

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**ELRIDGE ENERGY HOLDINGS BERHAD**

Registration No: 202401001446 (1547297-X)

Unaudited Interim Financial Report for the Second Quarter ended 30 June 2024

**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B12 – Notes to the Combined Statement of Profit and Other Comprehensive Income**

Profit before taxation is arrived at:

	Individual Quarter		Cumulative Quarter	
	Unaudited Current Year Quarter 30.06.2024 RM'000	Unaudited Preceding Year Corresponding Quarter 30.06.2023 RM'000	Unaudited Current Year-to- date 30.06.2024 RM'000	Unaudited Preceding Year Year-to- date 30.06.2023 RM'000
After charging:				
Depreciation of investment properties	14	N/A	28	N/A
Depreciation of property, plant and equipment	306	N/A	565	N/A
Depreciation of right-of-use assets	1,555	N/A	3,109	N/A
Short term lease	731	N/A	1,454	N/A
Loss on foreign exchange (net):-				
- Unrealised	289	N/A	514	N/A
- Realised	222	N/A	1,039	N/A

This is the first interim financial report on the Company's unaudited combined financial results for the second (2<sup>nd</sup>) quarter ended 30 June 2024 announced in compliance with Listing requirements and as such, there are no comparative figures for the preceding year's corresponding period.

**B13 – Derivative financial instruments**

The Group did not enter into any derivatives during the current quarter and financial year-to-date.

**B14 – Authorisation for issue**

The interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution passed by the Board of Directors on 16 August 2024.

**BY ORDER OF THE BOARD**  
**ELRIDGE ENERGY HOLDINGS BERHAD**