



## **ONETECH SOLUTIONS HOLDINGS BERHAD**

Company No.201901002105 (1311431-K)  
(Incorporated in Malaysia)

**UNAUDITED SEMI-ANNUAL FINANCIAL STATEMENTS  
FOR THE 6-MONTHS FINANCIAL PERIOD ENDED (“FPE”) 30 JUNE 2024**

**(APPENDIX 6A, PART A OF THE LEAP MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD)**

### **CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (THE “EXCHANGE”)**

**THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE EXCHANGE. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY ONETECH SOLUTIONS HOLDINGS BERHAD (“ONETECH” OR THE “COMPANY”). INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.**

**THE ADMISSION OF ONETECH SOLUTIONS HOLDINGS BERHAD TO THE LEAP MARKET WAS ADVISED BY OUR APPROVED ADVISOR, CFSOLUTIONS SDN. BHD.**



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

|  | <b>Unaudited<br/>As at<br/>30.6.2024 <sup>(1)</sup><br/>RM</b> | <b>Audited<br/>As at<br/>31.12.2023<br/>RM</b> |
|--|--|--|
| <b>ASSETS</b>                            |  |  |
| <b>NON-CURRENT ASSETS</b>                |  |  |
| Equipment                                | 758,674  | 882,460  |
| Right-of-use assets                      | 127,596  | 17,311   |
| Intangible assets                        | 189,273  | 252,285  |
| Deferred tax assets                      | 95,319   | 95,319   |
|  | <u>1,170,862</u>   | <u>1,247,375</u>                               |
| <b>CURRENT ASSETS</b>                    |  |  |
| Trade receivables                        | 986,256  | 1,277,363                                      |
| Deposits and prepayments                 | 869,811  | 575,274  |
| Current tax assets                       | 144,481  | 116,866  |
| Fixed deposits with a licensed bank      | 2,012,498  | 2,384,271                                      |
| Cash and bank balances                   | 1,434,139  | 1,476,015                                      |
|  | <u>5,447,185</u>   | <u>5,829,789</u>                               |
| <b>TOTAL ASSETS</b>                      | <u><b>6,618,047</b></u>  | <u><b>7,077,164</b></u>                        |
| <b>EQUITY AND LIABILITIES</b>            |  |  |
| <b>EQUITY</b>                            |  |  |
| Share capital                            | 3,235,375  | 3,235,375                                      |
| Retained profits                         | 671,124  | 740,732  |
| <b>TOTAL EQUITY</b>                      | <u><b>3,906,499</b></u>  | <u><b>3,976,107</b></u>                        |
| <b>NON-CURRENT LIABILITIES</b>           |  |  |
| Borrowing                                | 777,384  | 849,837  |
| Lease liabilities                        | 92,332   | -  |
|  | <u>869,716</u>   | <u>849,837</u>                                 |
| <b>CURRENT LIABILITIES</b>               |  |  |
| Trade payables                           | 141,892  | 288,553  |
| Other payables and accruals              | 332,974  | 600,861  |
| Contract liabilities                     | 1,187,901  | 1,203,962                                      |
| Borrowing                                | 143,247  | 139,948  |
| Lease liabilities                        | 35,818   | 17,896   |
|  | <u>1,841,832</u>   | <u>2,251,220</u>                               |
| <b>TOTAL LIABILITIES</b>                 | <u><b>2,711,548</b></u>  | <u><b>3,101,057</b></u>                        |
| <b>TOTAL EQUITY AND LIABILITIES</b>      | <u><b>6,618,047</b></u>  | <u><b>7,077,164</b></u>                        |
| Net assets per share <sup>(2)</sup> (RM) | <u><b>0.051</b></u>  | <u><b>0.052</b></u>                            |



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

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**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the financial year ended ("FYE") 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Group's total number of issued shares as at the end of the respective financial reporting period of 76,950,000 as at 30 June 2024 and 31 December 2023, respectively.

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**ONETECH SOLUTIONS HOLDINGS BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

|   | Individual 6 months ended                    |                               | Cumulative 6 months ended                    |                               |
|---|--|-------------------------------|--|-------------------------------|
|   | Unaudited<br>30.06.2024 <sup>(1)</sup><br>RM | Unaudited<br>30.06.2023<br>RM | Unaudited<br>30.06.2024 <sup>(1)</sup><br>RM | Unaudited<br>30.06.2023<br>RM |
| REVENUE   | 2,923,362                                    | 2,399,100                     | 2,923,362                                    | 2,399,100                     |
| COST OF SALES   | (2,006,310)                                  | (1,888,427)                   | (2,006,310)                                  | (1,888,427)                   |
| GROSS PROFIT  | 917,052                                      | 510,673                       | 917,052                                      | 510,673                       |
| OTHER INCOME  | 81,103                                       | 62,146                        | 81,103                                       | 62,146                        |
|   | 998,155                                      | 572,819                       | 998,155                                      | 572,819                       |
| ADMINISTRATIVE AND<br>SELLING EXPENSES                  | (811,394)                                    | (1,007,419)                   | (811,394)                                    | (1,007,419)                   |
| OTHER EXPENSES  | (234,890)                                    | (220,605)                     | (234,890)                                    | (220,605)                     |
| FINANCE COSTS   | (22,814)                                     | (19,627)                      | (22,814)                                     | (19,627)                      |
| LOSS BEFORE TAXATION                                    | (70,943)                                     | (674,832)                     | (70,943)                                     | (674,832)                     |
| INCOME TAX SAVING                                       | 1,335  | 13,314                        | 1,335  | 13,314                        |
| LOSS AFTER TAXATION                                     | (69,608)                                     | (661,518)                     | (69,608)                                     | (661,518)                     |
| OTHER COMPREHENSIVE<br>INCOME                           | -  | -                             | -  | -                             |
| TOTAL COMPREHENSIVE<br>LOSS FOR THE<br>FINANCIAL PERIOD | (69,608)                                     | (661,518)                     | (69,608)                                     | (661,518)                     |
| <b>LOSS AFTER TAXATION<br/>ATTRIBUTABLE TO:-</b>        |  |                               |  |                               |
| Owners of the Company                                   | (69,608)                                     | (661,518)                     | (69,608)                                     | (661,518)                     |
| <b>TOTAL COMPREHENSIVE<br/>LOSS ATTRIBUTABLE TO:-</b>   |  |                               |  |                               |
| Owners of the Company                                   | (69,608)                                     | (661,518)                     | (69,608)                                     | (661,518)                     |
| Loss per ordinary share (sen)                           |  |                               |  |                               |
| - Basic and diluted                                     | (0.09)                                       | (0.86)                        | (0.09)                                       | (0.86)                        |



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

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**Note:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

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**ONETECH SOLUTIONS HOLDINGS BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

|  | <b>Share<br/>Capital<br/>RM</b> | <b>Retained<br/>Profits<br/>RM</b> | <b>Total<br/>Equity<br/>RM</b> |
|--|---------------------------------|------------------------------------|--------------------------------|
| At 1.1.2023                                  | 3,235,375                       | 2,134,032                          | 5,369,407                      |
| Loss after taxation for the financial period | -                               | (661,518)                          | (661,518)                      |
| At 30.06.2023 <sup>(1)</sup>                 | 3,235,375                       | 1,472,514                          | 4,707,889                      |

  

|  | <b>Share<br/>Capital<br/>RM</b> | <b>Retained<br/>Profits<br/>RM</b> | <b>Total<br/>Equity<br/>RM</b> |
|--|---------------------------------|------------------------------------|--------------------------------|
| At 1.1.2024                                  | 3,235,375                       | 740,732                            | 3,976,107                      |
| Loss after taxation for the financial period | -                               | (69,608)                           | (69,608)                       |
| At 30.06.2024 <sup>(1)</sup>                 | 3,235,375                       | 671,124                            | 3,906,499                      |

**Note:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

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**ONETECH SOLUTIONS HOLDINGS BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

|   | <b>Current Period<br/>Ended<br/>30.6.2024</b> | <b>Preceding Year<br/>Corresponding<br/>Period Ended<br/>30.6.2023</b> |
|---|---|--|
|   | <b>RM</b>                                     | <b>RM</b>  |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                             |   |  |
| Loss before taxation  | (70,943)                                      | (674,832)  |
| Adjustments for:-   |   |  |
| Amortisation of intangible assets                                       | 63,012  | 63,011   |
| Depreciation of equipment   | 123,786                                       | 111,328  |
| Depreciation of right-of-use assets                                     | 35,539  | 34,620   |
| Interest expenses   | 22,814  | 19,627   |
| Interest income   | (57,714)                                      | (47,862)   |
| Operating profit/(loss) before working capital changes                  | 116,494                                       | (494,108)  |
| Increase in trade receivables, deposits and prepayment                  | (3,430)                                       | (594,655)  |
| Decrease in trade and other payables                                    | (414,548)                                     | (6,493)  |
| (Decrease)/Increase in contract liabilities                             | (16,061)                                      | 41,101   |
| <b>CASH FLOWS USED IN OPERATIONS</b>                                    | <b>(317,545)</b>                              | <b>(1,054,155)</b>   |
| Interest paid   | (22,814)                                      | (19,627)   |
| Interest received   | 57,714  | 47,862   |
| Income tax paid   | (26,280)                                      | (131,656)  |
| <b>NET CASH USED IN OPERATING ACTIVITIES</b>                            | <b>(308,925)</b>                              | <b>(1,157,576)</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                             |   |  |
| Purchase of equipment   | -   | (430,287)  |
| Purchase of right-of-use assets   | (145,824)                                     | -  |
| Withdrawal/(Placement) of fixed deposits with tenure more than 3 months | 371,773                                       | (28,947)   |
| <b>NET CASH FROM/(USED) IN INVESTING ACTIVITIES</b>                     | <b>225,949</b>                                | <b>(459,234)</b>   |



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)**

|   | <b>Current year<br/>ended<br/>30.6.2024<br/>RM</b> | <b>Preceding Year<br/>Corresponding<br/>Period<br/>30.6.2023<br/>RM</b> |
|---|--|---|
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                               |  |   |
| Net (repayment)/drawdown of hire purchase                                 | (31,334)   | 355,233   |
| Net drawdown/(repayment) of lease liabilities                             | 110,254  | (34,714)  |
| Net repayment of term loan  | (37,820)   | (36,521)  |
| <b>NET CASH FROM FINANCING ACTIVITIES</b>                                 | <b>41,100</b>                                      | <b>283,998</b>  |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>                          | <b>(41,876)</b>                                    | <b>(1,332,812)</b>  |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF<br/>THE FINANCIAL PERIOD</b> | <b>1,476,015</b>                                   | <b>2,602,996</b>  |
| <b>CASH AND CASH EQUIVALENTS AT END OF THE<br/>FINANCIAL PERIOD</b>       | <b>1,434,139</b>                                   | <b>1,270,184</b>  |

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

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## **PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH FPE 30 JUNE 2024**

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### **A1. BASIS OF PREPARATION**

The condensed consolidated interim financial statements as contained in this interim financial report are unaudited and have been prepared under the historical cost convention method unless otherwise stated. Any discrepancies in the tables between the amounts listed and the totals in this interim report are due to rounding.

These unaudited interim consolidated financial statements have been prepared in accordance with the requirements of MFRS 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 6.12 (Chapter 6, Part C) and Appendix 6A of the LEAP Market Listing Requirements issued by Bursa Securities.

These unaudited interim consolidated financial statements should be read in conjunction with the audited consolidated financial statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to this interim financial report. The explanatory notes contained herein provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the FYE 31 December 2023.

### **A2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies and methods of computation adopted in the preparation of the unaudited consolidated interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 December 2023, except for the adoption of the following MFRSs and Amendments to MFRSs as disclosed below:

#### Effective for annual periods commencing on or after 1 January 2024

- Amendments to MFRS 16: Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101: Non-current Liabilities with Covenants
- Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above MFRS and Amendments to MFRSs did not have any significant financial impact to the Group.

The following MFRSs and Amendments to MFRSs have been issued by the MASB but are not early adopted by the Group:

#### Effective for annual periods commencing on or after 1 January 2025

- Amendments to MFRS 121: *Lack of Exchangeability*

#### Effective for annual periods commencing on or after 1 January 2026

- Amendments to MFRS 9 and MFRS 7: *Amendments to the Classification and Measurement of Financial Instruments*



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## PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH FPE 30 JUNE 2024

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Effective for annual periods commencing on or after 1 January 2027

- MFRS 18: *Presentation and Disclosure in Financial Statements*
- MFRS 19: *Subsidiaries without Public Accountability - Disclosures*

Deferred

- Amendments to MFRS 10 and MFRS 128: *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group is in the process of assessing the impact of implementing these accounting standards and amendments, since the effects would only be observable for the future financial years.

### A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the Group's most recent annual audited financial statements for the FYE 31 December 2023 were not subject to any qualification.

### A4. SEASONAL OR CYCLICAL FACTORS

The business operations of the Group did not experience any material seasonality during the current financial period under review.

### A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during current financial period under review.

### A6. CHANGES IN CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

There were no material changes in critical accounting estimates and judgements during the current financial period under review.

### A7. DEBT AND EQUITY SECURITIES

There were no issuances, repurchases or repayments of debt and equity securities current financial period under review.

### A8. DIVIDENDS PAID

There were no dividends paid during the current financial period ended 30 June 2024.



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**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH FPE 30 JUNE 2024**

**A9. SEGMENTAL INFORMATION**

9.1 Business Segments

The Group is principally engaged in the business of providing third party and proprietary enterprise software solutions and its related support services such as IT consulting, training, system integration, software customisation and upgrade, implementation and maintenance support services.

During the FPE 30 June 2024, the Group's revenue was derived from license fees, maintenance fees and professional services as summarised below:-

|                                      | <b>Individual<br/>6 months<br/>ended<br/>30.6.2024<br/>Unaudited<br/>RM</b> | <b>Preceding year<br/>6 months<br/>ended<br/>30.6.2023<br/>Unaudited<br/>RM</b> |
|--------------------------------------|---|---|
| <u>Recognised at a point in time</u> |   |   |
| License fees                         | 296,170   | -   |
| <u>Recognised over time</u>          |   |   |
| Maintenance fees                     | 965,327   | 1,287,869   |
| Professional services                | 1,661,865   | 1,111,231   |
|                                      | <b>2,923,362</b>  | <b>2,399,100</b>  |

9.2 Geographical Information

The Group's revenue was derived from customers who are located in Malaysia, Australia, Mongolia, Singapore and Indonesia.

Our Group's principal market for our software solutions is Malaysia, which contributed 86.2% of our revenue for the FPE 30 June 2024 as set out below:-

| <b>Geographical Revenue</b> | <b>Individual<br/>6 months ended<br/>30.6.2024<br/>Unaudited</b> |              | <b>Preceding year<br/>6 months ended<br/>30.6.2023<br/>Unaudited</b> |              |
|-----------------------------|--|--------------|--|--------------|
|                             | <i>RM'000</i>  | <i>%</i>     | <i>RM'000</i>  | <i>%</i>     |
| <i>Malaysia</i>             | 2,521  | 86.2         | 2,073  | 86.4         |
| <i>Australia</i>            | 169  | 5.8          | 174  | 7.3          |
| <i>Mongolia</i>             | 125  | 4.3          | 37   | 1.5          |
| <i>Singapore</i>            | 88   | 3.0          | 95   | 4.0          |
| <i>Indonesia</i>            | 20   | 0.7          | 20   | 0.8          |
| <b>Total</b>                | <b>2,923</b>   | <b>100.0</b> | <b>2,399</b>   | <b>100.0</b> |



**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH  
FPE 30 JUNE 2024**

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**A10. PROFIT/(LOSS) BEFORE TAXATION**

Included in the profit/(loss) before taxation are the following items:-

|   | <b>Individual<br/>6 months<br/>ended<br/>30.6.2024<br/>Unaudited<br/>RM</b> | <b>Preceding year<br/>6 months<br/>ended<br/>30.6.2023<br/>Unaudited<br/>RM</b> |
|---|---|---|
| Amortisation of intangible assets   | 63,012  | 63,011  |
| Depreciation:   |   |   |
| - equipment   | 123,786   | 111,328   |
| - right-of-use assets   | 35,539  | 34,620  |
| Directors' fees   | 30,000  | 26,000  |
| Directors' non-fee emoluments:  |   |   |
| - salaries, bonuses and allowances  | 348,790   | 418,495   |
| - defined contribution benefits   | 52,200  | 74,100  |
| Interest expense on financial liabilities that are not at<br>fair value through profit or loss: |   |   |
| - Lease liabilities   | 1,330   | 1,286   |
| - Hire purchase   | 15,492  | 11,050  |
| - Term loan   | 5,992   | 7,291   |
| Staff costs:  |   |   |
| - salaries, bonuses and allowances  | 908,554   | 757,033   |
| - defined contribution benefits   | 110,635   | 93,672  |
| - others  | 96,720  | 90,369  |
| Realised gain on foreign exchange   | (10,130)  | (14,284)  |
| Interest income on financial assets measured at<br>amortised cost:                              |   |   |
| - fixed deposits with a licensed bank   | (41,603)  | (28,947)  |
| - others  | (16,111)  | (18,915)  |

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**A11. VALUATION OF EQUIPMENT**

There was no valuation on equipment during the current financial period under review.

**A12. CAPITAL COMMITMENTS**

There were no material capital commitments as at the date of this interim report.

**A13. CONTINGENT ASSETS AND LIABILITIES**

There were no material contingent assets and liabilities as at the date of this interim report.



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**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH  
FPE 30 JUNE 2024**

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**A14. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current financial period under review.

**A15. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the current financial period under review.

**A16. SIGNIFICANT EVENTS OCCURRING AFTER THE FINANCIAL PERIOD**

There were no material events subsequent to the end of current financial period.

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## **PART B – ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

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### **B1 Review of Performance**

The Group recorded revenue of RM2.9 million for the 6 months period ended 30 June 2024 (“1HFY2024”) with 33.0% of the revenue derived from maintenance sales, 10.1% derived from licensing sales and 56.9% from professional services. The Group’s revenue was predominantly generated from local customers who contributed 86.2% of the Group’s revenue in 1HFY2024.

For the 1HFY2024, the Group registered an increase in revenue of RM0.5 million or 20.8%, from RM2.4 million for the 6 months ended 30 June 2023 (“1HFY2023”) to RM2.9 million. The increase in revenue was mainly due to the increase in professional service sales of RM0.6 million and licensing sales of RM0.3 million, which was slightly offset by the decrease in maintenance fees of RM0.3 million as compared to the 1HFY2023.

For the 1HFY2024, the Group reported loss after taxation of RM69,608 recording an improvement in the Group’s performance as compared to loss after taxation of RM661,518 for the 1HFY2023. This improvement was mainly attributable to:

- (i) overall increase in revenue and gross profit for the 1HFY2024; and
- (ii) overall decrease in operating expenses (comprising administrative, selling and other expenses) from RM1.2 million for the 1HFY2023 to RM1.0 million for the 1HFY2024, primarily due to the lower administrative payroll costs incurred.

### **B2 Commentary on Prospects**

The Group is optimistic about the industry prospects, given that the Malaysian government has been actively promoting the digitalisation of the economy by implementing e-invoicing in several stages to accelerate digital transformation and making e-invoicing mandatory for all businesses by July 2025. This initiative creates new opportunities for the Group to develop solutions specifically designed for e-invoicing. Some of the Group’s existing customers may seek the Group’s expertise to integrate these solutions into their existing ERP systems to meet compliance requirements and address their specific needs. Additionally, the Group expects that this initiative will increase the demand for ERP systems, as companies aim to invest in technology to ensure efficient and accurate regulatory compliance, potentially attracting new customers to adopt ERP systems in their businesses. This trend is likely to generate new revenue streams for the Group in the foreseeable future.

The Group will also prioritize on retaining existing customer base by customizing the ERP solution to better address their specific needs. The Group continues to place high emphasis on enhancing the Group’s product offerings and value-added services which distinguish the Group from competitors as the Group believes this strategic approach will strengthen the Group’s competitive position in the market. The Group will collaborate closely with principals and partners, and actively engaging in tender opportunities to secure new projects.

Taking into consideration the abovementioned and barring any unforeseen circumstances, the Group is cautiously optimistic on achieving a healthy business growth and to deliver improvement in performance for financial year ending 31 December 2024.

### **B3 Profit Forecast and Profit Guarantee**

The Company has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.



## PART C – OTHER INFORMATION

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### C1 Status of Corporate Proposal

There was no corporate proposal announced but pending completion as at the date of this unaudited interim report.

### C2 Material Litigation

The Company was not engaged in any material litigation as at the date of this unaudited interim report.

### C3 Utilisation of Proceeds

As at the date of this report, there are no outstanding proceeds raised from corporate proposal which has yet to be fully utilised.

### C4 Loss Per Share (“LPS”)

The basic loss per share is calculated by dividing the net loss for the period attributable to the owners of the Company by the weighted average number of ordinary shares in issue during the financial period.

|   |        | Individual 6 months ended |                         | Cumulative 6 months ended |                         |
|---|--------|---------------------------|-------------------------|---------------------------|-------------------------|
|   |        | Unaudited<br>30.06.2024   | Unaudited<br>30.06.2023 | Unaudited<br>30.06.2024   | Unaudited<br>30.06.2023 |
| Loss after taxation<br>attributable to: -<br>Owners of the<br>Company | (RM)   | (69,608)                  | (661,518)               | (69,608)                  | (661,518)               |
| Weighted average<br>number of ordinary<br>shares                      | (unit) | 76,950,000                | 76,950,000              | 76,950,000                | 76,950,000              |
| Loss per ordinary<br>share  | (sen)  | (0.09)                    | (0.86)                  | (0.09)                    | (0.86)                  |

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