



**ONETECH SOLUTIONS HOLDINGS BERHAD**

Company No.201901002105 (1311431-K)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE FIRST HALF OF  
FINANCIAL YEAR ENDED**

**30 JUNE 2022**

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES  
BERHAD (“BURSA SECURITIES”)**

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY ONETECH SOLUTIONS HOLDINGS BERHAD (“ONETECH” OR THE “COMPANY”). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

|   | <b>Unaudited<br/>As at<br/>30.6.2022 <sup>(1)</sup><br/>RM</b> | <b>Audited<br/>As at<br/>31.12.2021<br/>RM</b> |
|---|--|--|
| <b>ASSETS</b>                                   |  |  |
| <b>NON-CURRENT ASSETS</b>                       |  |  |
| Equipment                                       | 384,094  | 104,725  |
| Right-of-use assets                             | 304,930  | 234,998  |
| Intangible assets                               | 325,112  | 311,298  |
| Deferred tax assets                             | 100,000  | 70,000   |
|   | <u>1,114,136</u>   | <u>721,021</u>                                 |
| <b>CURRENT ASSETS</b>                           |  |  |
| Trade receivables                               | 986,171  | 805,761  |
| Deposits and prepayments                        | 999,891  | 728,095  |
| Fixed deposits with a licensed bank             | 2,340,374  | 2,024,147                                      |
| Cash and bank balances                          | 2,611,375  | 3,117,566                                      |
|   | <u>6,937,811</u>   | <u>6,675,569</u>                               |
| <b>TOTAL ASSETS</b>                             | <u>8,051,947</u>   | <u>7,396,590</u>                               |
| <b>EQUITY AND LIABILITIES</b>                   |  |  |
| <b>EQUITY</b>                                   |  |  |
| Share capital                                   | 3,235,375  | 3,235,375                                      |
| Retained profits                                | 2,010,364  | 1,850,589                                      |
| <b>TOTAL EQUITY</b>                             | <u>5,245,739</u>   | <u>5,085,964</u>                               |
| <b>NON-CURRENT LIABILITIES</b>                  |  |  |
| Term loan                                       | 395,256  | 431,777  |
| Lease liabilities                               | 268,240  | 250,581  |
|   | <u>663,496</u>   | <u>682,358</u>                                 |
| <b>CURRENT LIABILITIES</b>                      |  |  |
| Trade payables                                  | 116,791  | -  |
| Other payables and accruals                     | 148,872  | 182,451  |
| Contract liabilities                            | 1,471,187  | 1,208,991                                      |
| Lease liabilities                               | 139,177  | 68,808   |
| Term loan                                       | 72,409   | 71,155   |
| Current tax liabilities                         | 194,276  | 96,863   |
|   | <u>2,142,712</u>   | <u>1,628,268</u>                               |
| <b>TOTAL LIABILITIES</b>                        | <u>2,806,208</u>   | <u>2,310,626</u>                               |
| <b>TOTAL EQUITY AND LIABILITIES</b>             | <u>8,051,947</u>   | <u>7,396,590</u>                               |
| <b>Net assets per share <sup>(2)</sup> (RM)</b> | <u>0.07</u>  | <u>0.07</u>                                    |



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

---

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the financial year ended ("FYE") 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Group's total number of issued shares as at the end of the respective financial reporting period of 76,950,000 as at 30 June 2022 and 31 December 2021, respectively.

**[The rest of the page is intentionally left blank]**



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

|  | Individual 6 months ended                    |                               | Cumulative 6 months ended                    |                               |
|--|--|-------------------------------|--|-------------------------------|
|  | Unaudited<br>30.06.2022 <sup>(1)</sup><br>RM | Unaudited<br>30.06.2021<br>RM | Unaudited<br>30.06.2022 <sup>(1)</sup><br>RM | Unaudited<br>30.06.2021<br>RM |
| REVENUE  | 3,501,161                                    | 2,322,681                     | 3,501,161                                    | 2,322,681                     |
| COST OF SALES  | (1,972,685)                                  | (1,257,963)                   | (1,972,685)                                  | (1,257,963)                   |
| GROSS PROFIT   | 1,528,476                                    | 1,064,718                     | 1,528,476                                    | 1,064,718                     |
| OTHER INCOME   | 46,305                                       | 186,057                       | 46,305                                       | 186,057                       |
|  | 1,574,781                                    | 1,250,775                     | 1,574,781                                    | 1,250,775                     |
| ADMINISTRATIVE AND<br>SELLING EXPENSES                             | (650,554)                                    | (683,931)                     | (650,554)                                    | (683,931)                     |
| OTHER EXPENSES   | (204,137)                                    | (326,162)                     | (204,137)                                    | (326,162)                     |
| LISTING EXPENSES   | -  | (714,500)                     | -  | (714,500)                     |
| FINANCE COSTS  | (16,091)                                     | (8,637)                       | (16,091)                                     | (8,637)                       |
| PROFIT/(LOSS) BEFORE<br>TAXATION                                   | 703,999                                      | (482,455)                     | 703,999                                      | (482,455)                     |
| INCOME TAX EXPENSE   | (159,475)                                    | (60,249)                      | (159,475)                                    | (60,249)                      |
| PROFIT/(LOSS) AFTER<br>TAXATION                                    | 544,524                                      | (542,704)                     | 544,524                                      | (542,704)                     |
| OTHER COMPREHENSIVE<br>INCOME                                      | -  | -                             | -  | -                             |
| TOTAL COMPREHENSIVE<br>PROFIT/(LOSS) FOR THE<br>FINANCIAL PERIOD   | 544,524                                      | (542,704)                     | 544,524                                      | (542,704)                     |
| <b>PROFIT/(LOSS) AFTER<br/>TAXATION ATTRIBUTABLE<br/>TO:-</b>      |  |                               |  |                               |
| Owners of the Company  | 544,524                                      | (542,704)                     | 544,524                                      | (542,704)                     |
| <b>TOTAL COMPREHENSIVE<br/>PROFIT/(LOSS)<br/>ATTRIBUTABLE TO:-</b> |  |                               |  |                               |
| Owners of the Company  | 544,524                                      | (542,704)                     | 544,524                                      | (542,704)                     |
| Profit/(Loss) per ordinary share<br>(sen)                          |  |                               |  |                               |
| - Basic and diluted  | 0.71   | (0.75)                        | 0.71   | (0.75)                        |



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

---

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

**[The rest of the page is intentionally left blank]**



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

|  | <b>Share<br/>Capital<br/>RM</b> | <b>Retained<br/>Profits<br/>RM</b> | <b>Total<br/>Equity<br/>RM</b> |
|--|---------------------------------|------------------------------------|--------------------------------|
| At 1.1.2021                                    | 1,773,025                       | 1,776,178                          | 3,549,203                      |
| Contributions by owners of the Company:        |                                 |                                    |                                |
| - Issuance of new shares                       | 1,539,000                       | -                                  | 1,539,000                      |
| - Listing expenses                             | (76,450)                        | -                                  | (76,450)                       |
| Total transactions with owners                 | 1,462,550                       | -                                  | 1,462,550                      |
| Loss after taxation for the financial period   | -                               | (542,704)                          | (542,704)                      |
| Distribution to owners of the Company:         |                                 |                                    |                                |
| - Dividend                                     | -                               | (384,750)                          | (384,750)                      |
| At 30.06.2021 <sup>(1)</sup>                   | 3,235,575                       | 848,724                            | 4,084,299                      |
|  | <b>Share<br/>Capital<br/>RM</b> | <b>Retained<br/>Profits<br/>RM</b> | <b>Total<br/>Equity<br/>RM</b> |
| At 1.1.2022                                    | 3,235,375                       | 1,850,590                          | 5,085,965                      |
| Profit after taxation for the financial period | -                               | 544,524                            | 544,524                        |
| Distribution to owners of the Company:         |                                 |                                    |                                |
| - Dividend                                     | -                               | (384,750)                          | (384,750)                      |
| At 30.06.2022 <sup>(1)</sup>                   | 3,235,375                       | 2,010,364                          | 5,245,739                      |

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

**[The rest of the page is intentionally left blank]**



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

|  | <b>Current Period<br/>Ended<br/>30.6.2022</b> | <b>Preceding Year<br/>Corresponding<br/>Period Ended<br/>30.6.2021</b> |
|--|---|--|
|  | <b>RM</b>                                     | <b>RM</b>  |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                |   |  |
| Profit/(Loss) before taxation                              | 703,999                                       | (482,455)  |
| Adjustments for:-  |   |  |
| Amortisation of intangible assets                          | 68,686  | 44,300   |
| Depreciation of equipment                                  | 53,384  | 21,600   |
| Depreciation of right-of-use assets                        | 68,948  | 71,287   |
| Interest expenses  | 16,091  | 8,637  |
| Interest income  | (22,257)                                      | (26,809)   |
| Listing expenses   | -   | 714,500  |
| Operating profit before working capital changes            | 888,851                                       | 351,060  |
| (Increase)/Decrease in trade, deposits and prepayment      | (452,206)                                     | 749,729  |
| Increase/(Decrease) in trade and other payables            | 83,212  | (267,053)  |
| Increase/(Decrease) in contract liabilities                | 262,196                                       | (20,150)   |
| <b>CASH FROM OPERATIONS</b>                                | <b>782,053</b>                                | <b>813,586</b>   |
| Interest paid  | (16,091)                                      | (8,637)  |
| Interest received  | 22,257  | 26,809   |
| Income tax paid  | (92,062)                                      | (172,481)  |
| <b>NET CASH FROM OPERATING ACTIVITIES</b>                  | <b>696,157</b>                                | <b>659,277</b>   |
| <b>CASH FLOWS FOR INVESTING ACTIVITIES</b>                 |   |  |
| Purchase of equipment                                      | (332,752)                                     | (3,099)  |
| Addition of development cost                               | (82,500)                                      | -  |
| Placement of fixed deposits with tenure more than 3 months | (316,227)                                     | (449,301)  |
| <b>NET CASH FOR INVESTING ACTIVITIES</b>                   | <b>(731,479)</b>                              | <b>(452,400)</b>   |



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)**

|   | <b>Current year<br/>ended<br/>30.6.2022</b> | <b>Preceding Year<br/>Corresponding<br/>Period<br/>30.6.2021</b> |
|---|---|--|
|   | <b>RM</b>                                   | <b>RM</b>  |
| CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES                        |   |  |
| Dividend paid   | (384,750)                                   | (384,750)  |
| Drawdown of term loan   | -   | 500,000  |
| Repayment of lease liabilities                                    | (86,119)                                    | (86,303)   |
| Listing Expenses paid   | -   | (790,950)  |
| Proceeds from issuance of shares                                  | -   | 1,539,000  |
| NET CASH (FOR)/ FROM FINANCING ACTIVITIES                         | (470,869)                                   | 776,997  |
| NET (DECREASE)/ INCREASE IN CASH AND CASH<br>EQUIVALENTS          | (506,191)                                   | 983,874  |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF<br>THE FINANCIAL PERIOD | 3,117,566                                   | 1,444,500  |
| CASH AND CASH EQUIVALENTS AT END OF THE<br>FINANCIAL PERIOD       | 2,611,375                                   | 2,428,374  |

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

**[The rest of the page is intentionally left blank]**





**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH  
FPE 30 JUNE 2022**

---

**A1. BASIS OF PREPARATION**

- 1.1 The unaudited interim financial statements of OneTech Solutions Holdings Berhad (“the Company”) and its subsidiaries (“the Group”) have been prepared in accordance with MFRS 134 – Interim Financial Reporting issued by the Malaysian Accounting Standard Board (“MASB”) and Part C, Rule 6.12 and Part A, Appendix 6A of the LEAP Market Listing Requirements issued by Bursa Malaysia Securities Berhad (“Bursa Securities”).

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this unaudited interim financial statements.

- 1.2 The accounting standards and/or interpretations adopted by the Group in this unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 December 2021, except for the adoption of the following MFRSs, IC interpretations, amendments to MFRSs and IC interpretations issued by Malaysian Accounting Standards Board (“MASB”) that are mandatory for the Group for the financial year beginning or after 1 January 2021.

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

Amendments to MFRS 16: Covid-19-Related Rent Concessions

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform – Phase 2

Amendments to MFRS 16: Covid-19-Related Rent Concessions beyond 30 June 2021

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

- 1.3 The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

|   | <b>Effective Date</b> |
|---|-----------------------|
| MFRS 17 Insurance Contracts   | 1 January 2023        |
| Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Deferred              |
| Amendment to MFRS 16: Covid-19-Related Rent Concessions beyond 30 June 2021   | 1 April 2021          |
| Amendments to MFRS 17 Insurance Contracts   | 1 January 2023        |
| Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information                                 | 1 January 2023        |



**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH  
FPE 30 JUNE 2022**

---

| <b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>                          | <b>Effective Date</b> |
|--|-----------------------|
| Amendment to MFRS 101: Classification of Liabilities as Current or Non-current                           | 1 January 2023        |
| Amendments to MFRS 101: Disclosure of Accounting Policies  | 1 January 2023        |
| Amendments to MFRS 108: Definition of Accounting Estimates   | 1 January 2023        |
| Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction | 1 January 2023        |

**2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the Group's most recent annual audited financial statements for the financial year ended 31 December 2021 were not subject to any qualification.

**A3. SEASONAL OR CYCLICAL FACTORS**

The business operations of the Group did not experience any material seasonality during the current financial period under review.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during current financial period under review.

**A5. CHANGES IN CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

There were no material changes in critical accounting estimates and judgements during the current financial period under review.

**A6. DEBT AND EQUITY SECURITIES**

There were no issuances, repurchases or repayments of debt and equity securities current financial period under review.

**A7. DIVIDENDS PAID**

On 28 February 2022, the Board declared an interim single tier dividend of RM0.005 per share on 76,950,000 shares amounting to RM384,750 in respect of the financial year ending 31 December 2022, which was paid on 28 March 2022.



**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH FPE 30 JUNE 2022**

**A8. SEGMENTAL INFORMATION**

8.1 Business Segments

The Group is principally engaged in the business of providing third party and proprietary enterprise software solutions and its related support services such as IT consulting, training, system integration, software customisation and upgrade, implementation and maintenance support services.

During the financial period ended 30 June 2022, the Group's revenue is mainly derived from license fees, maintenance fees and professional services which is summarised as follows:-

|                                      | <b>Individual<br/>6 months<br/>ended<br/>30.6.2022<br/>Unaudited<br/>RM</b> | <b>Preceding year<br/>6 months<br/>ended<br/>30.6.2021<br/>Audited<br/>RM</b> |
|--------------------------------------|---|---|
| <u>Recognised at a point in time</u> |   |   |
| License fees                         | 789,255   | 76,310  |
| <u>Recognised over time</u>          |   |   |
| Maintenance fees                     | 1,398,370   | 1,174,713   |
| Professional services                | 1,313,536   | 1,071,658   |
|                                      | <b>3,501,161</b>  | <b>2,322,681</b>  |

8.2 Geographical Information

The Group's revenue is based on the customers who are located in Malaysia, Singapore, Mongolia, and others.

Our Group's principal market for our software solutions is Malaysia, which contributed 85.3% of our revenue for the financial period ended 30 June 2022 as set out below:-

| <b>Geographical Revenue</b> | <b>Individual<br/>6 months ended<br/>30.6.2022<br/>Unaudited</b> |              | <b>Preceding year<br/>6 months ended<br/>30.6.2021<br/>Audited</b> |              |
|-----------------------------|--|--------------|--|--------------|
|                             | <i>RM'000</i>  | %            | <i>RM'000</i>  | %            |
| <i>Malaysia</i>             | 2,987  | 85.3         | 1,814  | 78.1         |
| <i>Mongolia</i>             | 257  | 7.3          | 188  | 8.1          |
| <i>Singapore</i>            | 124  | 3.5          | 206  | 8.9          |
| <i>United States</i>        | -  | -            | 7  | 0.3          |
| <i>Others</i>               | 133 <sup>(1)</sup>   | 3.9          | 108 <sup>(2)</sup>   | 4.6          |
| <b>Total</b>                | <b>3,501</b>   | <b>100.0</b> | <b>2,323</b>   | <b>100.0</b> |

Note:-

(1) Others comprising Vietnam, Australia and Indonesia.

(2) Others comprising Vietnam and Indonesia.



**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH  
FPE 30 JUNE 2022**

---

**A9. PROFIT BEFORE TAXATION**

Included in the profit before taxation are the following items:-

|   | <b>Individual<br/>6 months<br/>ended<br/>30.6.2022<br/>Unaudited<br/>RM</b> | <b>Preceding year<br/>6 months<br/>ended<br/>30.6.2021<br/>Unaudited<br/>RM</b> |
|---|---|---|
| Amortisation of intangible assets   | 68,686  | 44,300  |
| Depreciation:   |   |   |
| - equipment   | 53,383  | 21,600  |
| - right-of-use assets   | 68,948  | 71,287  |
| Directors' fees   | 6,000   | -   |
| Directors' non-fee emoluments:  |   |   |
| - salaries, bonuses and allowances  | 228,100   | 277,777   |
| - defined contribution benefits   | 39,140  | 40,300  |
| Interest expense on financial liabilities that are not at<br>fair value through profit or loss: |   |   |
| - lease liabilities   | 16,091  | 8,637   |
| Staff costs:  |   |   |
| - salaries, bonuses and allowances  | 692,707   | 566,419   |
| - defined contribution benefits   | 83,079  | 67,516  |
| - others  | 57,976  | 19,528  |
| Realised (gain)/loss on foreign exchange  | (13,674)  | 2,728   |
| Interest income on financial assets measured at<br>amortised cost:                              |   |   |
| - fixed deposits with a licensed bank   | (16,227)  | (21,274)  |
| - others  | (6,030)   | (5,535)   |

**A10. VALUATION OF EQUIPMENT**

There was no valuation on equipment during the current financial period under review.

**A11. CAPITAL COMMITMENTS**

There were no material capital commitments as at the date of this interim report.

**A12. CONTINGENT ASSETS AND LIABILITIES**

There were no material contingent assets and liabilities as at the date of this interim report.



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH  
FPE 30 JUNE 2022**

---

**A13. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current financial period under review.

**A14. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the current financial period under review.

**A15. SIGNIFICANT EVENTS OCCURING AFTER THE FINANCIAL PERIOD**

There were no material events subsequent to the end of current financial period.



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

## **PART B – ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

---

### **B1 Review of Performance**

The Group recorded revenue of RM3.5 million for the 6 months period ended 30 June 2022 (“1HFY2022”) with 40% of the revenue derived from maintenance sales, 37.5% from professional services and 22.5% from licensing. The Group’s revenue was predominantly generated from local customers who contributed 85.3% of the Group’s revenue in 1HFY2022. The Group recorded profit before tax of RM0.70 million for the current period.

For the 1HFY2022, the Group registered an increase in revenue of RM1.18 million or 51%, from RM2.32 million for the 6 months ended 30 June 2021 (“1HFY2021”) to RM3.50 million. The increase in revenue was mainly due higher licensing fees of RM0.71 million or 934.3%, maintenance fees of RM0.22 million or 19% and professional sales of RM0.24 million or 22.6% compared to the previous financial year.

Consequential upon the higher revenue achieved across all business segments, the Group’s gross profit increased from RM1.06 million in 1HFY2021 to RM1.53 million in 1HFY2022.

The Group’s operating expenses decreased by RM0.86 million or 49.7% from RM1.73 million to RM0.87 million mainly due to one off listing related expenses incurred in 1HFY2021 partially offset against an increase in payroll cost during the period. During 1HFY2022, the Group’s profit after taxation was RM0.54 million compared to loss of RM0.54 million in the 1HFY2021.

### **B2 Commentary on Prospects**

Notwithstanding the recent economic recovery in Malaysia, there is growing uncertainty on Malaysia’s growth prospects as the global environment remains challenging with increasing inflationary pressures across the world and rising recession concerns. The Group believes that it will be operating in more challenging economic conditions moving forward.

Nevertheless, the Group intends to

- 1) remain focused on its main customer base;
- 2) continue to enhance its product offerings and value-added services;
- 3) continue to put in effort in innovation of new products to develop a favourable product mix;
- 4) grow the Group’s customer base for third-party solutions, particularly for Oracle and Sage enterprise solutions; and
- 5) expand the Group’s enterprise resource planning solutions in East Malaysia.

Taking into consideration the aforesaid, the Group is cautiously optimistic on achieving a healthy business growth and to deliver a reasonable performance for financial year ending 31 December 2022.

### **B3 Profit Forecast and Profit Guarantee**

The Company has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

## **PART C – OTHER INFORMATION**

---

### **C1 Status of Corporate Proposal**

There was no corporate proposal announced as at the date of this unaudited interim report.

### **C2 Material Litigation**

The Company was not engaged in any material litigation as at the date of this unaudited interim report.

### **C3 Utilisation of Proceeds**

Pursuant to the placement of 7,695,000 new ordinary shares at an issue price of RM 0.20 per share in conjunction with the listing of the Company on the LEAP Market of Bursa Securities, status of utilisation of the proceeds approximately RM1.59 million is as follows:

| <b>Purpose</b>   | <b>Proposed Utilisation</b> | <b>Actual Utilisation <sup>(1)</sup></b> | <b>Reallocation</b>     | <b>Balance Unutilised</b> | <b>Estimated Timeframe for utilisation upon listing</b> |
|------------------|-----------------------------|--|-------------------------|---------------------------|---|
|                  | <b>RM</b>                   | <b>RM</b>                                | <b>RM</b>               | <b>RM</b>                 |   |
| R&D expenditure  | 250,000                     | (163,034)                                | -                       | 86,966                    | Within 24 months  |
| Working Capital  | 529,000                     | (225,464)                                | <sup>(2)</sup> (35,950) | 267,586                   | Within 24 months  |
| Listing Expenses | 760,000                     | <sup>(2)</sup> (795,950)                 | <sup>(2)</sup> 35,950   | -                         | Fully utilised  |
| <b>Total</b>     | <b>1,539,000</b>            | <b>(1,184,448)</b>                       | <b>-</b>                | <b>354,552</b>            |   |

Note:

- (1) Utilisation as at 30 June 2022.
- (2) The proceeds amounting to RM 0.80 million has been utilised to defray the professional fees, fees payable to the relevant authorities as well as other miscellaneous expenses relating to the listing exercise. Variation to the listing expenses was adjusted from the working capital requirement.

The utilisation of proceeds as disclosed above should be read in conjunction with the Information Memorandum of the Company dated 21 December 2020.



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

## **PART C – OTHER INFORMATION**

---

### **C4 Dividend**

On 28 February 2022, the Board declared an interim single tier dividend of RM0.005 per share on 76,950,000 shares amounting to RM384,750 in respect of the financial year ending 31 December 2022, which was paid on 28 March 2022.

On the even date, the Board of Directors has declared and approved the second interim single tier dividend of RM0.005 per ordinary share for the financial year ending 31 December 2022. The second interim single tier dividend will be paid on 9 September 2022 to shareholders whose names appear in the Company's Record of Depositors on 30 August 2022.

### **C5 Earnings Per Share (“EPS”) /(Loss) Per Share (“LPS”)**

The basic loss per share is calculated by dividing the net loss for the period attributable to the ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

|   | <b>Individual 6 months ended</b> |           |
|---|----------------------------------|-----------|
|   | 30.6.2022                        | 30.6.2021 |
|   | Unaudited                        | Unaudited |
|   | RM'000                           | RM'000    |
| <b>Net Profit/(Loss) attributable to owners of OneTech</b>        | 545                              | (542)     |
| <b>Weighted average number of ordinary shares in issue ('000)</b> | 76,950                           | 71,933    |
| <b>EPS/LPS (sen)</b>  | 0.71                             | (0.75)    |

**[The rest of the page is intentionally left blank]**