



**ONETECH SOLUTIONS HOLDINGS BERHAD**

Company No.201901002105 (1311431-K)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS FOR THE SECOND HALF OF**

**FINANCIAL YEAR ENDED**

**31 DECEMBER 2021**

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)**

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY ONETECH SOLUTIONS HOLDINGS BERHAD (“ONETECH” OR THE “COMPANY”). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As at 31.12.2021 <sup>(1)</sup> RM</b>	<b>Audited As at 31.12.2020 <sup>(2)</sup> RM</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Equipment	104,725	125,408
Right-of-use assets	234,998	362,528
Intangible assets	311,298	330,950
Deferred tax assets	70,000	-
	<u>721,021</u>	<u>818,886</u>
<b>CURRENT ASSETS</b>		
Trade receivables	805,761	1,098,887
Deposits and prepayments	728,095	1,208,449
Fixed deposits with licensed banks	2,024,147	1,164,875
Cash and bank balances	3,117,566	1,444,500
	<u>6,675,569</u>	<u>4,916,711</u>
<b>TOTAL ASSETS</b>	<u><b>7,396,590</b></u>	<u><b>5,735,597</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	3,235,375	1,773,025
Retained profits	1,850,589	1,776,178
<b>TOTAL EQUITY</b>	<u><b>5,085,964</b></u>	<u><b>3,549,203</b></u>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	250,581	347,433
Term loan	431,777	-
	<u><b>682,358</b></u>	<u><b>347,433</b></u>
<b>CURRENT LIABILITIES</b>		
Trade payables	-	215,553
Other payables and accruals	182,451	251,755
Contract liabilities	1,208,991	1,205,527
Lease liabilities	68,808	91,505
Term loan	71,155	-
Current tax liabilities	96,863	74,621
	<u><b>1,628,268</b></u>	<u><b>1,838,961</b></u>
<b>TOTAL LIABILITIES</b>	<u><b>2,310,626</b></u>	<u><b>2,186,394</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>7,396,590</b></u>	<u><b>5,735,597</b></u>
<b>Net assets per share <sup>(3)</sup> (RM)</b>	<u><b>0.07</b></u>	<u><b>0.05</b></u>



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

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**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Part A (1) and should be read in conjunction with the audited financial statements of the Group for the financial year ended ("FYE") 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.
- (2) The comparative figures for the preceding year ended 31 December 2020 were prepared in a manner similar to the "pooling-of-interest" method, as if the entities within the Group were operating as a single economic enterprise from the beginning of the earliest comparative year covered.
- (3) Net assets per share is calculated based on the Group's total number of issued shares as at the end of the respective financial reporting period of 76,950,000 as at 31 December 2021 and 69,255,000 as at 31 December 2020, respectively.

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**ONETECH SOLUTIONS HOLDINGS BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

	Individual 6 months ended		Cumulative 12 months ended	
	Unaudited 31.12.2021 <sup>(1)</sup> RM	Unaudited 31.12.2020 <sup>(2)</sup> RM	Unaudited 31.12.2021 <sup>(1)</sup> RM	Audited 31.12.2020 <sup>(2)</sup> RM
REVENUE	3,093,529	2,740,820	5,415,248	5,316,468
COST OF SALES	(1,276,382)	(1,232,013)	(2,534,344)	(2,924,874)
GROSS PROFIT	1,817,147	1,508,807	2,880,904	2,391,594
OTHER INCOME	35,594	80,724	220,632	125,284
	1,852,741	1,589,531	3,101,536	2,516,878
ADMINISTRATIVE AND SELLING EXPENSES	(512,668)	(443,440)	(1,233,840)	(831,620)
OTHER EXPENSES	(134,597)	(207,926)	(422,499)	(362,766)
LISTING EXPENSES	(4,800)	-	(719,299)	-
FINANCE COSTS	(17,386)	(9,762)	(26,023)	(19,262)
PROFIT BEFORE TAXATION	1,183,290	928,403	699,875	1,303,230
INCOME TAX EXPENSE	(180,464)	(202,011)	(240,714)	(293,416)
PROFIT AFTER TAXATION	1,002,826	726,392	459,161	1,009,814
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	1,002,826	726,392	459,161	1,009,814
<b>PROFIT AFTER TAXATION ATTRIBUTABLE TO:-</b>				
Owners of the Company	1,002,826	726,392	459,161	1,009,814
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-</b>				
Owners of the Company	1,002,826	726,392	459,161	1,009,814
Earnings per ordinary share (sen)				
- Basic and diluted	1.35	1.05	0.62	1.46



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

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**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Part A (1) and should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.
  
- (2) The comparative figures for the preceding year ended 31 December 2020 were prepared in a manner similar to the “pooling-of-interest” method, as if the entities within the Group were operating as a single economic enterprise from the beginning of the earliest comparative year covered.

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**ONETECH SOLUTIONS HOLDINGS BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

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	<b>Share Capital RM</b>	<b>Retained Profits RM</b>	<b>Total Equity RM</b>
At 1.1.2021	1,773,025	1,776,178	3,549,203
Contributions by and distribution to owners of the Company:			
- Issuance of new shares	1,539,000	-	1,539,000
- Listing expenses	(76,650)	-	(76,650)
Total transactions with owners	1,462,350	-	1,462,350
Profit after taxation/Total comprehensive income for the financial period	-	459,161	459,161
Distribution to owners of the Company:			
- Dividend	-	(384,750)	(384,750)
Balance at 31.12.2021 <sup>(1)</sup>	3,235,375	1,850,589	5,085,964

**Note:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Part A (1) and should be read in conjunction with the audited combined financial statements of the Group for the FYE 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

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**ONETECH SOLUTIONS HOLDINGS BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Current year ended 31.12.2021 <sup>(1)</sup>	Preceding Year ended 31.12.2020 <sup>(2)</sup>
	RM	RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	699,875	1,303,230
Adjustments for:-		
Amortisation of intangible assets	97,218	88,600
Depreciation of equipment	57,792	44,066
Depreciation of right-of-use assets	113,561	179,030
Fixed assets written off	-	7
Impairment loss	-	41,918
Interest expenses	26,023	19,262
Interest income	(44,403)	(46,023)
Gain from disposal of right of use assets	-	(53,461)
Listing expenses	719,299	-
Operating profit before working capital changes	1,669,365	1,576,629
Decrease/(Increase) in trade and other receivables	773,480	(622,370)
(Decrease)/Increase in trade and other payables	(284,857)	85,960
Increase in contract liabilities	3,464	135,908
<b>CASH FROM OPERATIONS</b>	2,161,452	1,176,127
Interest paid	(23,091)	(19,262)
Interest received	44,403	46,023
Income tax paid	(288,472)	(426,938)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	1,894,292	775,950
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of equipment	(23,140)	(5,057)
Addition to right of use asset	-	(277,025)
Proceeds from disposal of right of use asset	-	14,409
Development cost additions	(77,566)	(28,000)
Placement of fixed deposits with tenure more than 3 months	(859,272)	(628,229)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	(959,978)	(923,902)



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)**

	<b>Current year ended 31.12.2021 <sup>(1)</sup> RM</b>	<b>Preceding Year ended 31.12.2020 <sup>(2)</sup> RM</b>
<b>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</b>		
Dividend paid	(384,750)	-
Drawdown of loan	500,000	-
Drawdown of lease liability	-	270,000
Repayment of lease liabilities	(119,549)	(135,141)
Proceed from issuance of shares	1,539,000	-
Listing expenses payment	(795,949)	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>738,752</b>	<b>134,859</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,673,066</b>	<b>(13,093)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>1,444,500</b>	<b>1,457,593</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>3,117,566</b>	<b>1,444,500</b>

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Part A (1) and should be read in conjunction with the audited combined financial statements of the Group for the FYE 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.
- (2) The comparative figures for the preceding year ended 31 December 2020 were prepared in a manner similar to the "pooling-of-interest" method, as if the entities within the Group were operating as a single economic enterprise from the beginning of the earliest comparative year covered.

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**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH FPE 31 DECEMBER 2021**

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**1. BASIS OF PREPARATION**

- 1.1 The unaudited interim financial statements of OneTech Solutions Holdings Berhad (“the Company”) and its subsidiaries (“the Group”) have been prepared in accordance with MFRS 134 – Interim Financial Reporting issued by the Malaysian Accounting Standard Board (“MASB”) and Part C, Rule 6.12 and Part A, Appendix 6A of the LEAP Market Listing Requirements issued by Bursa Malaysia Securities Berhad (“Bursa Securities”).

The unaudited interim financial statements should be read in conjunction with the audited financial statements for the FYE 31 December 2020 and the accompanying explanatory notes attached to this unaudited interim financial statements.

- 1.2 The accounting standards and/or interpretations adopted by the Group in this unaudited interim financial statements are consistent with those adopted in the most recent audited financial statements for the FYE 31 December 2020, except for the adoption of the following MFRSs, IC interpretations, amendments to MFRSs and IC interpretations issued by Malaysian Accounting Standards Board (“MASB”) that are mandatory for the Group for the financial year beginning or after 1 January 2021.

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

Amendments to MFRS 16: Covid-19-Related Rent Concessions

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform – Phase 2

Amendments to MFRS 16: Covid-19-Related Rent Concessions beyond 30 June 2021

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

- 1.3 The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

	<b>Effective Date</b>
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendment to MFRS 16: Covid-19-Related Rent Concessions beyond 30 June 2021	1 April 2021
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023



**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH  
FPE 31 DECEMBER 2021**

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<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
Amendment to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020	1 January 2022

**2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the Group's most recent annual audited financial statements for the FYE 31 December 2020 were not subject to any qualification.

**3. SEASONAL OR CYCLICAL FACTORS**

The business operations of the Group did not experience any material seasonality during the FYE 31 December 2021 ("FYE2021").

**4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

The COVID-19 pandemic and implementation of Movement Control Order ("MCO") by the Malaysian Government have caused temporary suspension of the Group's business during the period. Consequently, this has adversely affected the Group's operations and performance during the period under review.

Save as the above, there were no unusual items affecting assets, liabilities, equity, net income or cash flows during the second half year period ended 31 December 2021 ("2HFY2021") and FYE2021.

**5. CHANGES IN CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

There were no material changes in critical accounting estimates and judgements during the 2HFY2021 and FYE2021.



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**6. DEBT AND EQUITY SECURITIES**

Save as disclosed below, there were no issuances, repurchases or repayments of debt and equity securities current financial period under review.

On 28 April 2021, 7,695,000 new ordinary shares of the Company were issued pursuant to placement of shares at an issue price of RM 0.20 per share to sophisticated investors within the meanings of Section 230 of the Capital Markets and Services Act 2007 in conjunction with the listing of the Company on the LEAP Market of Bursa Securities.

**7. DIVIDENDS PAID**

On 8 June 2021, the Board declared an interim single tier dividend of RM0.005 per share on 76,950,000 shares amounting to RM384,750 in respect of FYE2021, which was paid on 30 June 2021.



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**8. SEGMENTAL INFORMATION**

8.1 Business Segments

The Group is principally engaged in the business of providing third party and proprietary enterprise software solutions and its related support services such as IT consulting, training, system integration, software customisation and upgrade, implementation and maintenance support services.

During the 2HFY2021 and FYE2021, the Group's revenue is mainly derived from license fees, maintenance fees and professional services which is summarised as follows:-

	<b>Individual 6 months ended 31.12.2021 Unaudited RM</b>	<b>Individual 6 months ended 31.12.2020 Audited RM</b>	<b>Cumulative 12 months ended 31.12.2021 Unaudited RM</b>	<b>Cumulative 12 months ended 31.12.2020 Audited RM</b>
License fees	-	459,094	76,310	1,111,163
Maintenance fees	1,177,578	1,175,180	2,351,329	2,288,770
Professional services	1,915,951	1,106,546	2,987,609	1,916,535
	<b>3,093,529</b>	<b>2,740,820</b>	<b>5,415,248</b>	<b>5,316,468</b>

8.2 Geographical Information

The Group's revenue is based on the customers who are located in Malaysia, Singapore, Mongolia, Vietnam, and others.

Our Group's principal market for our software solutions is Malaysia, which contributed 85.5% and 82.3% of our revenue for the 2HFY2021 and FYE2021 as set out below:-

<b>Geographical Revenue</b>	<b>Individual 6 months ended 31.12.2021 unaudited</b>		<b>Individual 6 months ended 31.12.2020 Audited</b>		<b>Cumulative 12 months ended 31.12.2021 Unaudited</b>		<b>Cumulative 12 months ended 31.12.2020 Audited</b>	
	<i>RM'000</i>	<i>%</i>	<i>RM'000</i>	<i>%</i>	<i>RM'000</i>	<i>%</i>	<i>RM'000</i>	<i>%</i>
<i>Malaysia</i>	2,646	85.5	2,128	77.7	4,459	82.3	4,329	81.4
<i>Singapore</i>	114	3.7	208	7.6	320	5.9	302	5.7
<i>Mongolia</i>	112	3.6	172	6.2	300	5.5	260	4.9
<i>Vietnam</i>	141	4.6	-	-	225	4.2	-	-
<i>United States</i>	-	-	136	5.0	-	-	175	3.3
<i>Others</i>	81 <sup>(1)</sup>	2.6	96 <sup>(2)</sup>	3.5	111 <sup>(3)</sup>	2.1	250 <sup>(4)</sup>	4.7
<b>Total</b>	<b>3,094</b>	<b>100.0</b>	<b>2,740</b>	<b>100.0</b>	<b>5,415</b>	<b>100.0</b>	<b>5,316</b>	<b>100.0</b>

Notes:

- (1) Others comprising Philippines and Indonesia.
- (2) Others comprising Vietnam and Indonesia.
- (3) Others comprising Philippines, Indonesia and United States of America.
- (4) Others comprising Vietnam, Indonesia, Myanmar and Sri Lanka.



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**9. PROFIT BEFORE TAXATION**

Included in the profit before taxation are the following items:-

	<b>Individual 6 months ended 31.12.2021 Unaudited RM</b>	<b>Individual 6 months ended 31.12.2020 Audited RM</b>	<b>Cumulative 12 months ended 31.12.2021 Unaudited RM</b>	<b>Cumulative 12 months ended 31.12.2020 Audited RM</b>
Amortisation of intangible assets	52,918	44,300	97,218	88,600
Auditors' remuneration	52,000	52,000	52,000	52,000
Depreciation:				
- equipment	22,226	21,708	57,792	44,066
- right-of-use assets	56,241	90,787	113,561	179,030
Directors' fees	6,000	-	6,000	-
Directors' non-fee emoluments:				
- salaries, bonuses and allowances	177,234	169,421	455,012	325,114
- defined contribution benefits	29,640	19,080	69,940	37,080
Government Wage Subsidies	(18,000)	-	(18,000)	-
Interest expense on financial liabilities that are not at fair value through profit or loss:				
- lease liabilities	7,152	9,762	15,789	19,262
- term loan	10,234	-	10,234	-
Listing expenses	4,800	-	719,299	-
Rental expense on premises	36,000	900	60,000	900
Staff costs:				
- salaries, bonuses and allowances	505,122	408,730	1,071,307	893,806
- defined contribution benefits	59,628	47,782	127,378	104,908
- others	33,141	29,939	88,384	73,542
Realised loss/(gain) on foreign exchange	1,019	5,697	(1,709)	2,767
Interest income on financial assets measured at amortised cost:				
- fixed deposits with a licensed bank	(9,970)	(7,940)	(31,245)	(28,229)
- others	(7,624)	(6,723)	(13,158)	(17,794)

**10. VALUATION OF EQUIPMENT**

There was no valuation on equipment during the 2HFY2021.



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**PART A: EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 6-MONTH  
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**11. CAPITAL COMMITMENTS**

Material capital commitment as at 31 December 2021 is as follows:

<u>Renovation</u>	
Approved and contracted	<u>RM265,600</u>

**12. CONTINGENT ASSETS AND LIABILITIES**

There were no material contingent assets and liabilities as at the date of this interim report.

**13. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the 2HFY2021.

**14. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the financial period.

**15. SIGNIFICANT EVENTS OCCURRING AFTER THE FINANCIAL PERIOD**

There were no material events occurring subsequent to the end of the current financial period.



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## **PART B – ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

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### **B1 Review of Performance**

The Group recorded revenue of RM3.09 million for the 2HFY2021 with 38.1% of the revenue derived from maintenance sales and 61.9% from the professional services. The Group's revenue was predominantly generated from local customers who contributed 85.5% of the Group's revenue in the 2HFY2021. The Group recorded a profit before tax of RM1.18 million for the 2HFY2021.

For the FYE2021, the Group registered an increase in revenue of RM0.09 million or 1.8% from RM5.32 million for the FYE 31 December 2020 to RM5.42 million. The increase in revenue was mainly due higher maintenance fee of RM0.06 million or 2.7% and higher professional sales of RM 1.07 million or 55.9% compared to the previous financial year. These were attributed to higher contribution from both third party enterprise solutions and proprietary enterprise solutions divisions. However, the Group's licensing fees decreased by RM1.03 million or 93.1% mainly due to the restrictions imposed during the Full Movement Control Order, National Recovery Plan Phases 1 and 2. The Group's profit before taxation declined from RM1.30 million in FYE 31 December 2020 to RM0.70 million in FYE2021, mainly due to the listing related expenses of RM0.71 million recognised in May 2021 and decreased in licensing sales.

The Group's operating expenses increased by RM1.19 million or 97.9% from RM1.21 million to RM2.40 million mainly due to listing related expenses and increase in payroll cost. During FYE2021, the Group's profit after taxation was RM0.46 million compared to RM1.00 million for the previous financial year.

### **B2 Commentary on Prospects**

As part of our expansion plans and business strategies, our Group has recently appointed a new distributor in East Malaysia for our proprietary enterprise software solutions, namely eFLEX Plantware, eFLEX Fieldware and eFLEX Mill Management. Accordingly, this will enable the Group to better penetrate the East Malaysia market. We will continuously market our proprietary software solutions to the oil palm plantation sector to increase our market share.

Despite of the continuing threat of COVID-19, the Board is positive of the Group's prospects, after taking into consideration the Group's future plans and key competitive strengths. The Malaysia government is gradually easing restrictions and businesses are allowed to operate under strict standard operating procedures. The expected improvement in business activities would be beneficial to our Group.

Barring any unforeseen circumstances, our Board is optimistic of the prospects of the Group's financial performance for financial year ending 31 December 2022.

### **B3 Profit Forecast and Profit Guarantee**

The Company has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.



**ONETECH SOLUTIONS HOLDINGS BERHAD**  
(Incorporated in Malaysia)  
Registration No: 201901002105 (1311431 - K)

## **PART B – ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

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### **B4 Dividend**

On the even date, the Board of Directors has declared and approved the interim single-tier dividend of RM0.005 per ordinary share for the financial year ending 31 December 2022. The interim single-tier dividend will be paid on 28 March 2022 to shareholders whose names appeared on the company's Record of Depositors on 11 March 2022.

### **B5 Earnings Per Share**

The basic earnings per share amounts are calculated by dividing the net profit for the period attributable to the ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

	<b>Individual 6 months ended</b>		<b>Cumulative 12 months ended</b>	
	31.12.2021 Unaudited RM'000	31.12.2020 Audited RM'000	31.12.2021 Unaudited RM'000	31.12.2020 Audited RM'000
<b>Profit attributable to owners of OneTech</b>	1,002	726	459	1,010
<b>Weighted average number of ordinary shares in issue ('000)</b>	74,462	69,255	74,462	69,255
<b>EPS (sen)</b>	1.35	1.05	0.62	1.46





## **PART C – OTHER INFORMATION**

### **C1 Status of Corporate Proposal**

There was no corporate proposal announced but pending completion as at the date of this unaudited interim report.

### **C2 Material Litigation**

The Company was not engaged in any material litigation as at the date of this unaudited interim report.

### **C3 Utilisation of Proceeds**

Pursuant to the placement of 7,695,000 new ordinary shares at an issue price of RM 0.20 per share in conjunction with the listing of the Company on the LEAP Market of Bursa Securities, the proceeds arising of approximately RM1.539 million shall accrue entirely to our Group and the status of utilisation of the proceeds is as follows:

<b>Purpose</b>	<b>Proposed Utilisation</b>	<b><sup>(1)</sup>Actual Utilisation</b>	<b>Reallocation</b>	<b>Balance Unutilised</b>	<b>Estimated Timeframe for utilisation upon listing</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	
R&D expenditure	250,000	(80,534)	-	169,466	Within 24 months
Working Capital	529,000	(96,758)	<sup>(2)</sup> (35,950)	396,292	Within 24 months
Listing Expenses	760,000	<sup>(2)</sup> (795,950)	<sup>(2)</sup> 35,950	-	Fully utilised
<b>Total</b>	<b>1,539,000</b>	<b>(973,242)</b>	<b>-</b>	<b>565,758</b>	

Notes:

- (1) Utilisation as at 31 December 2021.
- (2) The proceeds amounting to RM 0.80 million has been utilised to defray the professional fees, fees payable to the relevant authorities as well as other miscellaneous expenses relating to the listing exercise. Variation to the listing expenses was adjusted from the working capital requirement.

The utilisation of proceeds as disclosed above should be read in conjunction with the Information Memorandum of the Company dated 21 December 2020.

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