



ACE INNOVATE ASIA BERHAD
(Registration No.: 201901007350 (1316677-U))
(Incorporated in Malaysia under the Companies Act 2016)

**FINANCIAL STATEMENTS FOR THE HALF-YEAR
ENDED 30 JUNE 2022**

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD
("BURSA SECURITIES")**

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET AND MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY ACE INNOVATE ASIA BERHAD ("AIAB" OR THE "COMPANY"). INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISK OF INVESTING IN AIAB AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.



ACE INNOVATE ASIA BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 30 JUNE 2022

	(Unaudited)		(Unaudited)	
	Individual 6 months ended		Cumulative 6 months ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
Revenue	624,939	958,022	624,939	958,022
Cost of sales	(618,668)	(952,276)	(618,668)	(952,276)
Gross profit	6,271	5,746	6,271	5,746
Other income	319	808	319	808
Administrative expenses	(4,504)	(3,820)	(4,504)	(3,820)
Operating profit	2,086	2,734	2,086	2,734
Finance costs	(290)	(313)	(290)	(313)
Share of results of an associated company	Neg	-	Neg	-
Profit before tax	1,796	2,421	1,796	2,421
Income tax expense	(431)	(761)	(431)	(761)
Profit for the period, representing total comprehensive income for the period	1,365	1,660	1,365	1,660
Profit/(loss) attributable to:				
Owners of the Company	1,367	1,660	1,367	1,660
Non-controlling interests	(2)	-	(2)	-
	<u>1,365</u>	<u>1,660</u>	<u>1,365</u>	<u>1,660</u>
Basic earnings per ordinary share (sen)	0.46	0.55	0.46	0.55

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the Audited Financial Statements of Ace Innovate Asia Berhad and its subsidiaries (“Group”) for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

Neg: Negligible amount



ACE INNOVATE ASIA BERHAD
 (Registration No.: 201901007350 (1316677-U))
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UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2022

	(Unaudited)	(Audited)
	As at	As at
	30.06.2022	31.12.2021
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	4,717	4,755
Investment in associate company	Neg	Neg
Total non-current assets	<u>4,717</u>	<u>4,755</u>
Current Assets		
Inventories	21,417	18,757
Current tax assets	1,139	1,498
Trade and other receivables	11,472	13,218
Cash and short-term deposits	22,138	18,145
Total current assets	<u>56,166</u>	<u>51,618</u>
TOTAL ASSETS	<u><u>60,883</u></u>	<u><u>56,373</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	23,192	23,192
Reorganisation reserve	(12,052)	(12,052)
Retained earnings	14,654	13,287
	25,794	24,427
Non-controlling interests	(3)	(1)
TOTAL EQUITY	<u>25,791</u>	<u>24,426</u>



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UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2022
(continued)

	(Unaudited)	(Audited)
	As at	As at
	30.06.2022	31.12.2021
	RM'000	RM'000
Non-current Liabilities		
Loans and borrowings	2,923	3,095
Deferred tax liabilities	128	128
Total non-current liabilities	<u>3,051</u>	<u>3,223</u>
Current Liabilities		
Loan and borrowings	259	321
Contract liabilities	38	24
Trade and other payables	31,744	28,379
Total current liabilities	<u>32,041</u>	<u>28,724</u>
TOTAL LIABILITIES	<u>35,092</u>	<u>31,947</u>
TOTAL EQUITY AND LIABILITIES	<u>60,883</u>	<u>56,373</u>
Net assets per ordinary share (RM)	0.09	0.08
Number of ordinary shares ('000)	<u>300,033</u>	<u>300,033</u>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

Neg: Negligible amount



ACE INNOVATE ASIA BERHAD
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UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 30 JUNE 2022

	Attributable to the owners of the Company			Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Reorganisation reserve RM'000	Retained earnings RM'000		
At 1 January 2021 (Audited)	23,192	(12,052)	16,105	-	27,245
Profit for the financial year, representing total comprehensive income for the financial year	-	-	152	(1)	151
Transactions with owners					
Dividends paid on shares	-	-	(2,970)	-	(2,970)
Total transaction with owners	-	-	(2,970)	(1)	(2,970)
At 31 December 2021 (Audited)	23,192	(12,052)	13,287	(1)	24,426
Profit for the financial period, representing total comprehensive income for the financial period	-	-	1,367	(2)	1,365
At 30 June 2022 (Unaudited)	23,192	(12,052)	14,654	(3)	25,791

Note:

The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.



ACE INNOVATE ASIA BERHAD
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**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS FOR THE HALF-YEAR
 ENDED 30 JUNE 2022**

	(Unaudited) 30.06.2022 RM'000	(Unaudited) 30.06.2021 RM'000
Cash flows from operating activities		
Profit before tax	1,796	2,421
Adjustments for:		
Depreciation of property, plant and equipment	229	249
Depreciation of right-of-use assets	24	24
Net unrealised loss/(gain) on foreign exchange	173	(537)
Finance costs	290	313
Interest income	(125)	(39)
Operating profit before working capital changes	2,387	2,431
<u>Changes in working capital</u>		
Inventories	(2,660)	(14,899)
Trade and other receivables	1,594	(1,308)
Trade and other payables	3,271	15,745
Cash generated from operations	4,592	1,969
Income tax paid	(72)	(923)
Interests paid	(2)	(1)
Interests received	125	39
Net cash from operating activities	4,643	1,084
Cash flows from investing activities		
Purchase of property, plant and equipment	(215)	(66)
Net change in pledged deposits	(6)	-
Net cash used in investing activities	(221)	(66)



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UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS FOR THE HALF-YEAR ENDED 30 JUNE 2022 (continued)

	(Unaudited)	(Unaudited)
	30.06.2022	30.06.2021
	RM'000	RM'000
Cash flows from financing activities		
Net change in amount due from holding company	-	(2)
Net change in amount due to related parties	32	10,065
Repayment of lease liabilities	(94)	(147)
Repayment of term loan	(140)	(32)
Drawdown of term loan	-	61
Dividends paid	-	(2,970)
Interests paid	(288)	(312)
Net cash (used in)/from financing activities	(490)	6,663
Net increase in cash and cash equivalents	3,932	7,681
Cash and cash equivalents at the beginning of the financial year	17,909	2,678
Effects of exchange rate changes on cash and cash equivalents	55	33
Cash and cash equivalents at the end of financial period	21,896	10,392

For the purpose of the statements of cash flows, cash and cash equivalents comprise of the following:

	(Unaudited)	(Unaudited)
	30.06.2022	30.06.2021
	RM'000	RM'000
Short-term deposits placed with licensed banks	242	236
Less: Pledged deposits	(242)	(236)
	-	-
Cash and bank balances	21,896	10,392
	21,896	10,392

Note:

The unaudited condensed consolidated statements of cash flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.



ACE INNOVATE ASIA BERHAD
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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 30 JUNE 2022

A1 Compliance with Financial Reporting Standard and Listing Requirements of Bursa Securities

Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting. This is the interim financial report on the consolidated results for the half-year ended 30 June 2022 announced by the Company in compliance with the LEAP Market Listing Requirements of Bursa Securities.

This report should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 December 2021. The explanatory notes attached to this report provide an explanation of events and transactions that are significant to the understanding of changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

Changes in accounting policies

The accounting policies adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2021, except for the adoption of the following new and revised MFRSs, Amendments to MFRS and IC interpretations:

Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 3	Business Combinations
MFRS 4	Insurance Contracts
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 116	Property, Plant and Equipment
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
MFRS 139	Financial Instruments: Recognition and Measurement
MFRS 141	Agriculture

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A1 Compliance with Financial Reporting Standard and Listing Requirements of Bursa Securities (continued)

Changes in accounting policies (continued)

The Group has not adopted the following new MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
<u>New MFRS</u>		
MFRS 17	Insurance Contracts	1 January 2023
	<u>Amendments/Improvements to MFRSs</u>	
MFRS 1	First-time Adoption of MFRSs	1 January 2023 [#]
MFRS 3	Business Combinations	1 January 2023 [#]
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 [#]
MFRS 7	Financial Instruments: Disclosures	1 January 2023 [#]
MFRS 9	Financial Instruments	1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023 [#]
MFRS 107	Statements of Cash Flows	1 January 2023 [#]
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2023 [#]
MFRS 119	Employee Benefits	1 January 2023 [#]
MFRS 128	Investment in Associates and Joint Ventures	Deferred/ 1 January 2023 [#]
MFRS 132	Financial instruments: Presentation	1 January 2023 [#]
MFRS 136	Impairment of Assets	1 January 2023 [#]
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2023 [#]
MFRS 138	Intangible Assets	1 January 2023 [#]
MFRS 140	Investment Property	1 January 2023 [#]

[#] Amendments as to the consequence of MFRS 17 Insurance Contracts

The adoption of the above new standards and amendments is not expected to have significant impact on the financial position and financial performance of the Group.

A2 Seasonal/Cyclical Factors

The Group does not experience any seasonality in its business as the demand for physical gold products is not subject to major seasonal fluctuations. However, its business is subject to economic conditions and fluctuations in global gold prices, which are affected by factors including, but not limited to, market speculation of future inflation and interest rates, global and regional economic, global gold supply and consumption levels, as well as investment and trading activities in the market.

A3 Unusual Items

There were no material unusual items affecting assets, liabilities, equity, net income and cash flows for the six months ended 30 June 2022.

A4 Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial year that have a material effect during the six months ended 30 June 2022.

A5 Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the six months ended 30 June 2022.

A6 Segmental Information

Analysis of revenue

(i) By products and services

	(Unaudited)		(Unaudited)	
	Individual 6 months ended		Cumulative 6 months ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
Scrap gold bar	100,108	97,638	100,108	97,638
Cast gold bar	523,518	858,220	523,518	858,220
Minted gold bar	1,028	2,064	1,028	2,064
Assay services	167	86	167	86
Others	118	14	118	14
	<u>624,939</u>	<u>958,022</u>	<u>624,939</u>	<u>958,022</u>

(ii) By geographical location

	(Unaudited)		(Unaudited)	
	Individual 6 months ended		Cumulative 6 months ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
Malaysia	598,779	914,878	598,779	914,878
Singapore	26,160	43,144	26,160	43,144
	<u>624,939</u>	<u>958,022</u>	<u>624,939</u>	<u>958,022</u>

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A6 Segmental Information (continued)

Analysis of revenue (continued)

(iii) By sales channels

	(Unaudited)		(Unaudited)	
	Individual 6 months ended		Cumulative 6 months ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
Gold Trading Platform ("GTP") Easy platform	507,004	923,143	507,004	923,143
E-commerce	422	1,446	422	1,446
Banking	117,265	33,334	117,265	33,334
Assay services	167	86	167	86
Others	81	13	81	13
	<u>624,939</u>	<u>958,022</u>	<u>624,939</u>	<u>958,022</u>

A7 Material Events Subsequent to the End of the Financial Period

There were no material events subsequent to the six months ended 30 June 2022 up to the date of this interim financial report.

A8 Contingent Assets and Contingent Liabilities

There were no material changes in contingent assets and contingent liabilities during the six months ended 30 June 2022.

A9 Changes in the Composition of the Group

There were no material changes in the composition of the Group during the six months ended 30 June 2022.

A10 Capital Commitments

There were no material capital commitments during the six months ended 30 June 2022.

A11 Recurrent Related Party Transactions

The Group has no other recurrent related party transaction which would have a significant impact on the financial position and business of the Group save as disclosed below:

	(Unaudited)	(Audited)
	As at	As at
	30.06.2022	31.12.2021
	RM'000	RM'000
Interest arising due to short term loan from Gosford Leather Industries Sdn. Bhd.	<u>193</u>	<u>360</u>

B ADDITIONAL INFORMATION REQUIRED UNDER THE LEAP MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Review of Performance

For the current financial period under review, the Group recorded a total revenue of approximately RM625 million as compared to the total revenue of RM958 million reported in the preceding year corresponding period, representing a decrease of 34.76% or RM333 million. The decline in revenue is mainly due to lower sales to customers via GTP Easy platform and e-commerce platform, which was partially mitigated by an increase in sales via banking platform due to the positive effect from the marketing campaigns. The total volume of gold traded in the current financial period under review decreased by 1,655,695 grams or 40.80% as compared to the preceding year corresponding period of 4,057,873 grams.

Despite lower revenue, the gross profit margin improved from 0.60% to 1.00% due to the rise in the average gold selling price from RM236 per gram in the preceding year corresponding period to RM260 per gram in current financial period under review.

In tandem with lower sales which was partially offset by improved gross profit margin, the profit after tax of the Group for current financial period under review decreased by 17.77% to RM1.36 million as compared to the corresponding period of the preceding year of RM1.66 million.

B2 Prospects of the Group

In view of volatile economy outlook due to geopolitical tensions and hike of inflation worldwide, 2022 will see continued focus on the Group's purpose of building trust-based partnerships with banks, e-wallet providers and organisations, now include Maybank Islamic Berhad, TFP Solutions Berhad, U Mobile Services Sdn Bhd, MRuncit Commerce Sdn Bhd, and Bank Muamalat Malaysia Berhad to allow investors to access to multiple avenues for gold trading. On 13 April 2022, 13 June 2022, 29 June 2022 and 21 July 2022, the Company's wholly owned subsidiary, Ace Capital Growth Sdn. Bhd. ("ACG") had entered into a gold supply and provider agreement with Red One Network Sdn Bhd, Koperasi Pos Nasional Berhad, Toyyidgold Sdn. Bhd. and Kasih International Sdn. Bhd. respectively for supplying, selling and providing digital gold trading platform (i.e., via the Company's GTP Easy platform) for digital gold trading.

B3 Profit Forecast/Profit Guarantee

Not applicable as the Group did not publish any profit forecast or profit guarantee.

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C OTHER INFORMATION

C1 Loans and Borrowings

The Group's total borrowings as at 30 June 2022 (all denominated in RM) are as follows:

	(Unaudited)	(Audited)
	As at 30.06.2022	As at 31.12.2021
	RM'000	RM'000
Non-current		
Term loans	2,881	3,028
Finance lease liabilities	42	67
	<u>2,923</u>	<u>3,095</u>
Current		
Term loans	188	181
Finance lease liabilities	71	140
	<u>259</u>	<u>321</u>
Total loans and borrowings		
Term loans	3,069	3,209
Finance lease liabilities	113	207
	<u>3,182</u>	<u>3,416</u>

C2 Material Litigation

During the financial year, the Company ("Plaintiff") commenced a civil suit at the Kuala Lumpur High Court ("High Court") against Kua Kee Koon ("1st Defendant"), TTT Bullion Sdn Bhd ("2nd Defendant"), Cheang Kok Keet ("3rd Defendant"), Ho Kat Ann ("4th Defendant"), Leow Chee Wai ("5th Defendant") and Leow Chee Lip ("6th Defendant") (collectively, the "Defendants"). The matter has been fixed for case management before the Kuala Lumpur High Court on 5 January 2021.

The reliefs sought by the Company in said civil suit is seeking the following reliefs against the 1st to 6th Defendants: -

- a declaration that the 1st Defendant had acted in breach of his fiduciary and other duties to the Plaintiff;
- declaration that the 1st Defendant had acted in breach of Section 221 of the Companies Act 2016 or otherwise in failing to disclose to the Plaintiff of his personal interest in the 2nd Defendant;
- a declaration that the 1st Defendant had acted in breach of Section 213 of the Companies Act 2016 or otherwise in failing to exercise his powers for a proper purpose and in good faith in the best interest of the Plaintiff;
- a declaration that the 3rd, 4th, 5th and 6th Defendants had acted as individual co-conspirators and/or joint tortfeasors together with the 1st Defendant;
- an account be ordered to the profit made by each of the Defendants in respect of the business of the 2nd Defendant or otherwise resulting from their breach of duties or conspired acts and an order that such profits, as assessed by the Court, be paid by the Defendants to the Plaintiff;
- damages suffered by the Plaintiff as the result of the breach of duties by the 1st Defendant assisted by the 3rd, 4th, 5th and 6th Defendants;

C2 Material Litigation (continued)

The reliefs sought by the Company in said civil suit is seeking the following reliefs against the 1st to 6th Defendants: - (continued)

- an injunction to restrain all the Defendants or acting by their directors, officers, servants, agents or any of them from doing the following acts: -
 - (i) using, divulging, disclosing and/or dealing in any manner whatsoever to which the 1st Defendant had unfettered access to the confidential information of the Plaintiff including information of a confidential, trade secret and/or proprietary character and developed by the Plaintiff, either alone or with others and pertaining to the Plaintiff's trade and Plaintiff's Business including information relating to the Plaintiff's products, customers, suppliers, pricing methods, historical, current and projected financial information, marketing information, technical data and know-how, confidential evaluations of technical and business information in the public domain ("Confidential Information").
 - (ii) soliciting, canvassing, taking and/or soliciting orders for gold bullion and/or other precious metals from any customers of the Plaintiff or person with whom the Plaintiff had a dealing or otherwise dealing with any such customer or person for the sale of products and/or services which are the same as the Plaintiff's products and/or services;
- an order that the Defendants do forthwith cause to deliver up all the copies of the customers list and any Confidential Information and/or trade secrets of the Plaintiff, which are in the possession, power or custody of the Defendants, the use or disclosure of which would offend against the foregoing injunction or any of them;
- aggravated damages;
- exemplary damages;
- interest on all sums adjudged to be payable to the Plaintiff at such rate and for such period as this Honourable Court deems fit and proper to grant;
- cost; and
- any further and other relief, which this Honourable Court deems fit and proper to be granted.

On 19 January 2022, the Company announced that the High Court has vacated the trial dates of the above matter on 14 February 2022 to 18 February 2022 pending the outcome of the Company's appeal to the Court of Appeal against the striking out of 4th to 6th Defendants as parties to the main suit.

The trial dates fixed for the main suit on 5 September 2022 to 8 September 2022 are maintained. The High Court has also fixed new case management date for the main suit on 17 February 2022 for parties to update the High Court on the status of the aforesaid striking out appeals.

On 8 February 2022, the Company announced that the Court of Appeal has fixed Civil Appeals No. W-02(IM)(NCC)-1640-09/2021 & W-02(IM)(NCC)-1642-09/2021 for hearing on 10 May 2022. The Court has also fixed the two appeals for case management on 26 April 2022 for parties to update the Court on the filing of the parties' respective Written Submissions.

On 17 February 2022, the Company announced that the High Court has fixed the above matter for further case management on 11 May 2022 pending the outcome of the Company's appeals at the Court of Appeal. Directions for the filing of the parties' respective witness statements for the above matter will also be given at the upcoming case management on 11 May 2022.

On 5 April 2022, the Company announced that the hearing of the motion for extension of time filed in respect of Court of Appeal, which has dismissed the motion with costs of RM5,000.00 to the Defendants.

On 10 May 2022, the Company announced that the Court of Appeals No. W-02(IM)(NCC)-1640-09/2021 & W-02(IM)(NCC)-1642-09/2021 have been dismissed with costs of RM5,000.00 for each appeal payable to the Defendants.

C3 Dividend

There was no dividend declared or proposed as at the date of this report.

C4 Earnings Per Ordinary Share

(a) Basic earnings per ordinary share

Basic earnings per ordinary share is based on the profit for the financial period attributable to owners of the Company and the weighted average number of ordinary shares in issue during the financial period, calculated as follows:

	(Unaudited)		(Unaudited)	
	Individual 6 months ended		Cumulative 6 months ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Profit attributable to owners of the Company (RM'000)	<u>1,367</u>	<u>1,660</u>	<u>1,367</u>	<u>1,660</u>
Weighted average number of ordinary shares at end of period (RM'000)	<u>300,033</u>	<u>300,033</u>	<u>300,033</u>	<u>300,033</u>
Basic earnings per ordinary share (sen)	<u>0.46</u>	<u>0.55</u>	<u>0.46</u>	<u>0.55</u>

(b) Diluted earnings per ordinary share

The diluted earnings per ordinary share is equivalent to the basic earnings per ordinary share as the Group and the Company do not have any potential ordinary shares outstanding at the end of the reporting period.

This report is dated 24.08.2022