



***fibromat***

EROSION CONTROL | GEOSYNTHETIC

**FIBROMAT (M) BERHAD**

Registration No. 201201037651 (1022133-V)

(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act 2016)

**UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE  
2<sup>ND</sup> HALF-YEAR FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)**

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDER AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY FIBROMAT (M) BERHAD (“FIBROMAT” OR THE “COMPANY”). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.

**FIBROMAT (M) BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS  
OF FINANCIAL POSITION AS AT 31 DECEMBER 2022<sup>(1)</sup>**

	Unaudited as at 31 Dec 2022 RM	Audited as at 31 Dec 2021 RM
<b><u>ASSET</u></b>		
<b>Non-current assets</b>		
Property, plant and equipment	20,880,067	20,789,664
Investment properties	1,671,910	1,694,132
<b>Total non-current assets</b>	22,551,977	22,483,796
<b>Current assets</b>		
Inventories	14,264,540	13,336,344
Current tax assets	298,282	612,332
Trade and other receivables	22,221,782	16,802,399
Contract assets	2,987,329	2,157,561
Cash and bank balances	2,877,015	5,624,482
<b>Total current assets</b>	42,648,948	38,533,118
<b>TOTAL ASSETS</b>	65,200,925	61,016,914
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to common controlling shareholders of the combining entities</b>		
Share capital	44,700,000	44,700,000
Merger reserve	(31,935,997)	(31,935,997)
Retained earnings	27,669,058	27,252,130
<b>TOTAL EQUITY</b>	40,433,061	40,016,133
<b><u>LIABILITIES</u></b>		
<b>Non-current liabilities</b>		
Loans and borrowings	9,071,150	6,846,647
Deferred Tax Liabilities	744,385	486,284
<b>Total non-current liabilities</b>	9,815,535	7,332,931



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 OF FINANCIAL POSITION AS AT 31 DECEMBER 2022<sup>(1)</sup> (Continue)**

	<b>Unaudited as at 31 Dec 2022 RM</b>	<b>Audited as at 31 Dec 2021 RM</b>
<b>Current liabilities</b>		
Loans and borrowings	7,009,246	6,400,851
Trade and other payables	5,474,306	6,652,389
Contract liabilities	2,468,777	614,610
<b>Total current liabilities</b>	14,952,329	13,667,850
<b>TOTAL LIABILITIES</b>	24,767,864	21,000,781
<b>TOTAL EQUITY AND LIABILITIES</b>	65,200,925	61,016,914
Net assets per ordinary shares (RM)	0.19	0.19

**Notes:**

1. *The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position is disclosed in Note A1 and should be read together in conjunction with the audited financial statements of the Company for the financial year ended (“FYE”) 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.*
  
2. *Net assets per ordinary share is calculated based on the Company’s number of ordinary shares at the end of the reporting period of 216,000,000 shares.*

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE 2<sup>ND</sup> HALF-YEAR ENDED 31 December 2022<sup>(1)</sup>**

	Individual 6 months ended		Cumulative 12 months ended	
	31 Dec 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021
	RM	RM	RM	RM
Revenue	24,800,301	23,351,480	47,690,252	45,786,756
Cost of sales	(19,190,665)	(18,319,463)	(37,417,692)	(33,988,670)
<b>Gross profit</b>	<b>5,609,635</b>	<b>5,032,017</b>	<b>10,272,560</b>	<b>11,798,086</b>
Other operating income/ (loss)	672,994	1,254,935	940,756	1,294,024
Administrative expenses	(1,212,045)	(1,310,264)	(2,885,743)	(2,967,866)
Selling and distribution cost	(1,844,684)	(1,329,264)	(2,204,925)	(1,734,968)
Finance cost	(365,626)	(141,426)	(951,923)	(540,750)
<b>Profit before tax</b>	<b>2,860,275</b>	<b>3,505,998</b>	<b>5,170,725</b>	<b>7,848,526</b>
Tax expenses	(1,498,968)	(2,095,230)	(1,729,793)	(2,095,230)
<b>Profit for the financial year</b>	<b>1,361,307</b>	<b>1,410,768</b>	<b>3,440,932</b>	<b>5,753,296</b>
Other comprehensive income, net off tax	-	-	-	-
<b>Total comprehensive income</b>	<b>1,361,307</b>	<b>1,410,768</b>	<b>3,440,932</b>	<b>5,753,296</b>
<b>Attributable to equity holders of the Company:</b>				
-Basic earnings per share (sen)	0.63	0.65	1.59	2.66
-Diluted earnings per share (sen)	0.63	0.65	1.59	2.66



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**Notes:**

1. *The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the FYE 31 December 2022 and the accompanying explanatory notes attached to this interim report.*
2. *Basic earnings per share is calculated based on the Company's number of ordinary shares of 216,000,000 as at the reporting date.*
3. *Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible at the end of the financial period.*

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE 2<sup>ND</sup> HALF-YEAR ENDED 31 December 2022<sup>(1)</sup>**

	Share Capital	Merger Reserve	Retained Earnings	Total
	RM	RM	RM	RM
<b>Group</b>				
<b>Balance as at 1 January 2021</b>	<b>44,700,000</b>	<b>(31,935,997)</b>	<b>26,498,834</b>	<b>39,262,837</b>
Profit for the financial year	-	-	5,753,296	5,753,296
Other comprehensive income, net of tax	-	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>5,753,296</b>	<b>5,753,296</b>
<b>Transaction with owners</b>				
Acquisition of a subsidiary in business combination under common control	-	-	-	-
Dividends paid on shares	-	-	(5,000,000)	(5,000,000)
Issuance of ordinary shares	-	-	-	-
<b>Total transaction with owners</b>	<b>-</b>	<b>-</b>	<b>(5,000,000)</b>	<b>(5,000,000)</b>
<b>Balance as at 31 December 2021</b>	<b>44,700,000</b>	<b>(31,935,997)</b>	<b>27,252,130</b>	<b>40,016,133</b>
Profit for financial year	-	-	3,440,932	3,440,932
Other comprehensive income, net of tax	-	-	-	-
Total Comprehensive income	-	-	3,440,932	3,440,932
<b>Transaction with owners</b>				
Dividends paid on shares	-	-	(3,024,004)	(3,024,004)
<b>Balance as at 31 December 2022</b>	<b>44,700,000</b>	<b>(31,935,997)</b>	<b>27,669,058</b>	<b>40,433,061</b>



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**Note:**

1. *The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the FYE 31 December 2022 and the accompanying explanatory notes attached to this interim report.*

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE 2<sup>ND</sup> HALF-YEAR  
 ENDED 31 December 2022<sup>(1)</sup>**

	12 months ended	
	31 Dec 2022	31 Dec 2021
	RM	RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before tax</b>	<b>5,170,725</b>	<b>7,848,526</b>
Adjustment for:		
Depreciation of property, plant and equipment	1,688,649	1,594,362
Depreciation of investment properties	22,222	
(Gain)/ Loss on disposal of property, plant and equipment	(110,500)	-
Property, plant and equipment written off	-	27,533
Reversal of impairment losses on trade receivables	(568,928)	(1,088,578)
Impairment losses on trade receivables	77,284	578,337
Finance cost	951,924	540,750
Finance income	(25,923)	(28,805)
Net unrealised foreign exchange gain	(95,914)	(17,166)
<b>Operating profit before changes in working capital</b>	<b>7,109,539</b>	<b>9,454,959</b>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE 2<sup>ND</sup> HALF-YEAR  
 ENDED 31 December 2022<sup>(1)</sup> (continue)**

Changes in working capital:		
(Increase)/ Decrease in Inventories	(928,196)	(1,051,843)
(Increase)/ Decrease Trade and other receivables	(4,927,739)	(2,226,544)
(Increase)/ Decrease Contract asset	(829,768)	(981,389)
Increase/ (Decrease) Trade and other payables	(1,174,901)	1,508,899
Increase/ (Decrease) Contract liability	<u>1,854,167</u>	<u>341,448</u>
<b>Cash generated from operations</b>	<b>1,103,102</b>	<b>7,045,530</b>
Tax paid	(1,583,337)	(2,271,454)
Tax refund	425,695	-
Interest received	7,960	10,458
Interest paid	<u>(71,563)</u>	<u>(98,495)</u>
<b>Net cash from operating activities</b>	<b>(118,143)</b>	<b>4,686,039</b>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE 2<sup>ND</sup> HALF-YEAR  
ENDED 31 December 2022<sup>(1)</sup> (continue)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest received	17,963	18,347
Purchase of property, plant and equipment	(1,322,353)	(2,078,263)
Proceed from disposal of property, plant, and equipment	110,500	-
Change in pledged deposits	(20,975)	(18,347)
<b>Net cash used in investing activities</b>	<b>(1,214,865)</b>	<b>(2,078,263)</b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Dividends paid	(3,024,004)	(5,000,000)
Net change in amount owing to directors	(3,184)	(39,670)
Interest paid	(880,361)	(442,255)
Drawdown of term loans	4,366,100	-
Drawdown of banker's acceptance	9,487,380	8,414,954
<u>Repayments of:</u>		
-lease liabilities	(713,318)	(552,766)
-banker acceptance	(10,225,380)	(5,301,392)
-term loans	(1,572,612)	(1,195,483)
<b>Net cash from/ (used in) financing activities</b>	<b>(2,565,379)</b>	<b>(4,116,612)</b>
Net increase/ (decrease) in cash and cash equivalents	(3,898,387)	(1,508,836)
Effect of exchange rate changes	95,914	17,166
<b>Cash and cash equivalents at beginning of financial year</b>	<b>4,405,826</b>	<b>5,897,496</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>603,353</b>	<b>4,405,826</b>



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**Note:**

1. *The basis of preparation of the Unaudited Condensed Statement of Cash Flows is disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the FYE 31 December 2022 and the accompanying explanatory notes attached to this interim report.*

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE  
2<sup>ND</sup> HALF-YEAR ENDED 31 DECEMBER 2022**

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**A. NOTES TO THE FINANCIAL REPORT**

**A.1 BASIS OF PREPARATION**

The interim financial report of Fibromat (M) Berhad (“**Fibromat**” or the “**Company**”) and its subsidiary (“**Group**”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134 “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“**MASB**”) and Rule 6.12 and Appendix 6A of the LEAP Market Listing Requirements (“**Listing Requirements**”).

This is the interim financial report on the Company’s unaudited condensed consolidated financial results for the 2<sup>nd</sup> half-year financial period ended (“**FPE**”) 31 December 2022. The interim report should be read in conjunction with the audited financial statements for the FYE 31 December 2021 and the accompanying explanatory notes to the interim financial report.

**A.2 SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and presentation adopted for the interim financial statements are consistent with those adopted in the most recent audited financial statements for the FYE 31<sup>st</sup> December 2021.

At the beginning of the current financial year, the Group adopted the amendments/improvements to MFRS and the Issues Committee’s interpretation which are mandatory for the current financial period.

**New MFRSs adopted during the financial year**

The Group adopted the following standards of the MFRS Framework that were issued by the MASB during the financial years:

**Amendments / improvements to MFRSs**

MFRS 3	Business Combinations
MFRS 7	Financial Instruments: disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 139	Financial Instruments: Recognition and Measurement

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The adoption of the above amendments/ improvements to MFRSs did not have any significant effect on the financial statements of the Company and did not result in significant changes to the Company's existing accounting policies.

The Group and the Company have not adopted the following new MFRS and amendments /improvements to MFRSs that have been issued, but yet to be effective:

**Effective for Financial periods Beginning on or after**

**New MFRS**

MFRS17	Insurance Contracts	1 January 2023
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**Amendments/ improvements to MFRSs**

MFRS 1	First-time Adoption of MFRSs	1 January 2022 <sup>^</sup>
MFRS 3	Business Combinations	1 January 2023 <sup>#</sup>
MFRS 4	Insurance Contracts	1 January 2022/ 1 January 2021/
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 <sup>#</sup>
MFRS 7	Financial Instruments: Disclosure	1 January 2021/ 1 January 2023 <sup>#</sup>
MFRS 9	Financial Instruments	1 January 2021/ 1 January 2023 <sup>#</sup>
MFRS 10	Consolidated Financial Statements	Differed
MFRS 15	Revenue from Contracts with Customers	1 January 2023 <sup>#</sup>
MFRS 16	Leases	1 January 2021/ 1 January 2022 <sup>^</sup>
MFRS17	Insurance Contracts	1 January 2023/ 1 January 2023/ 1 January 2023 <sup>#</sup>
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 <sup>#</sup>
MFRS107	Statements of Cash Flows	1 January 2023/ 1 January 2023
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS116	Property, Plant and Equipment	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 119	Employee Benefits	1 January 2023 <sup>#</sup>
MFRS 101	Investments in Associates and Joint Ventures	Differed 1 January 2023 <sup>#</sup>
MFRS132	Financial Instruments: Presentation	1 January 2023 <sup>#</sup>
MFRS136	Impairment of Assets	1 January 2023 <sup>#</sup>
MFRS 138	Provisions, Contingent Liabilities and Contingent Asset	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 139	Financial Instruments: Recognition and Measurement	1 January 2021
MFRS 140	Investment Property	1 January 2023 <sup>#</sup>
MFRS 141	Agriculture	1 January 2022 <sup>^</sup>



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- ^ The Annual Improvements to MFRSs 2018-2020  
# Consequential amendments of MFRS 17 Insurance Contracts  
/ **Amendments/ improvements**

The Group and the Company plan to adopt the above applicable new MFRSs and amendments/improvements to MFRSs when they become effective. A brief discussion on the above significant new MFRSs and amendments/improvements to MFRSs are summarised below.

***Annual Improvements to MFRSs 2018-2020***

Annual Improvements to MFRSs 2018-2020 covers amendments to:

- MFRS 1 *First-time Adoption of MFRSs* - simplifies the application of MFRS 1 by a subsidiary that becomes a first-time adopter after its parent in relation to the measurement of cumulative translation differences.
- MFRS 9 *Financial Instruments* - clarifies the fees an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability.
- Illustrative Examples accompanying MFRS 16 *Leases* - deletes from Illustrative Example 13 the reimbursement relating to leasehold improvements in order to remove any potential confusion regarding the treatment of lease incentives.
- MFRS 141 *Agriculture* - removes a requirement to exclude cash flows from taxation when measuring fair value thereby aligning the fair value measurement requirements in MFRS 141 with those in other MFRSs.

The Group is in the process of assessing the impact of implementing these Standards since the effects would only be observable for the future financial years.

**A.3 SEASONAL OR CYCLICALS FACTORS**

The Group does not experience significant fluctuations in operations due to seasonal factors or cyclical factors during the current financial period under review and the financial year under review.

**A.5 MATERIAL CHANGES IN ESTIMATES**

There were no changes in estimates that had a material effect in the current financial period under review.

**A.6 DEBT AND EQUITY SECURITIES**

There were no changes in estimates that had a material effect in the current financial period under review.

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**A.7 SEGMENTAL INFORMATION**

**Operating segments**

Revenue by segment	Individual 6 months ended		Cumulative 12 months ended	
	31 Dec 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021
	RM	RM	RM	RM
Manufacturing	8,627,853	4,422,676	14,390,887	10,116,920
Trading	8,161,121	9,292,262	14,761,101	17,345,861
Designed and installation services	8,011,327	9,636,542	18,538,265	18,323,974
<b>Total</b>	<b>24,800,301</b>	<b>23,351,480</b>	<b>47,690,252</b>	<b>45,786,756</b>

**A.8 CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current financial period under review.

**A.9 INTEREST BEARING LOANS AND BORROWINGS**

**31 December 2022**

	Term Loan	Bank Acceptance	Hire Purchase	Total
Minimum Lease Payments:				
- within 1 year	3,506,773	3,491,000	524,249	7,522,022
- after 1 year but less than 5 years	9,460,615	-	736,187	10,196,802
				-
Less: Interest in suspense	(1,502,883)	-	(135,545)	(1,638,428)
	<b>11,464,506</b>	<b>3,491,000</b>	<b>1,124,891</b>	<b>16,080,396</b>
Present Value of Lease Payments:				
- within 1 year	3,506,773	3,491,000	524,249	7,522,022
- after 1 year but less than 5 years	7,957,733	-	600,642	8,558,374
	<b>11,464,506</b>	<b>3,491,000</b>	<b>1,124,891</b>	<b>16,080,396</b>

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**31 December 2021**

	<b>Term Loan</b>	<b>Bank Acceptance</b>	<b>Hire Purchase</b>	<b>Total</b>
Minimum Lease Payments:				
- within 1 year	1,676,173	4,229,000	495,678	6,400,851
- after 1 year but less than 5 years	7,075,572	-	1,003,625	8,079,197
				-
Less: Interest in suspense	(1,114,756)	-	(117,793)	(1,232,550)
	<b>7,636,988</b>	<b>4,229,000</b>	<b>1,381,510</b>	<b>13,247,498</b>
Present Value of Lease Payments:				
- within 1 year	1,676,173	4,229,000	495,678	6,400,851
- after 1 year but less than 5 years	5,960,815	-	885,832	6,846,647
	<b>7,636,988</b>	<b>4,229,000</b>	<b>1,381,510</b>	<b>13,247,498</b>

**A.10 CHANGES IN CONTINGENT ASSETS AND CONTINGENT LIABILITIES**

There were no material changes in contingent liabilities and assets as at the end of the financial period under review.

**A.11 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE FINANCIAL PERIOD**

There were no material events subsequent to the end of the current financial period under review.

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**B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

**B.1 REVIEW OF PERFORMANCE**

**i. Current 6-month period vs. preceding year corresponding 6-month period**

The Group recorded a revenue of RM24.80 million and gross profit RM5.61 million, which contributes to 22.62 % gross profit margin for the 2nd half-year FPE 31 December 2022. Fibromat has 3 revenue segments, namely; manufacturing segment, trading segment and design & installation segment with revenue contribution of RM8.63 million, RM8.16 million and RM8.01 million, respectively.

In comparison, the revenue recorded during the same period in preceding year is RM23.35 million; manufacturing segment, trading segment and design & installation segment with revenue contribution of RM4.42 million, RM9.29 million and RM9.64 million, respectively. Which this representing an increase of RM1.45 million or 6.20%.

**ii. Current Financial Year-to-date vs. Previous Financial Year-to-date**

The Group recorded a revenue of RM47.69 million for FYE 31 December 2022, as compared to RM45.79 million in the previous year corresponding period, representing an increase of RM1.90 million or 4.16%

Overall, the Group's profit before tax ("PBT") for FYE 31 December 2022 is RM5.17 million as compared to RM7.85 million in previous corresponding year, representing a decrease of RM2.68 million or 34.14%. This is due to higher raw material cost due to fluctuation of Ringgit Malaysia, which resulted in higher US Dollar. This could be illustrated by looking at the Group gross profit margin, which shown a decrease of 4.23%. The other major contribution will be from transportation cost and labour cost.

During the year 2022, government has implemented minimum wage rate, whereby this has been a significant impact towards the Group operation and administrative expenses.

Profit after tax ("PAT") of RM3.44 million after off-setting tax expense of RM1.73 million. This translated to an earnings per share ("EPS") of 1.59 sen.

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**B.2 PROSPECTS**

The Group continue its focus in the erosion control solutions industry in Malaysia where our growth prospects are promising due to the anticipated growth in the construction industry, particularly in infrastructure project in East Malaysia.

Align with such the Group is planning to set a production plant in East Malaysia, placing 2 lines of Erosion Control Blanket machineries. Whereby, the products are foreseen to be marketed for the Sabah, Sarawak and Kalimantan market. It is anticipated that with the new set-up of production plant in East Malaysia will benefit positively on manufacturing and designed & installation segments.

To-date, the implementation of these plans is in progress within the management's control. Barring any unforeseen circumstances, the Boar believes that the prospects of the Group's financial performance for the coming financial year will remain favourable.

**B.3 VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE**

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

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**FIBROMAT (M) BERHAD**  
Registration No.: 201201037651 (1022133-V)  
(Incorporated in Malaysia under the Companies Act, 1965)

**C. OTHER INFORMATION**

**C.1 STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals announced and pending completion as at the date of this report.

**C.2 Material litigation**

There are no material litigations pending as at the date of this report.

**C.3 DIVIDENDS**

On 12 October 2022 the Group had announced a declaration of a single-tier interim dividend of RM0.014 per ordinary share for the FYE 31 December 2022, amounting to RM3.024 million.

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