



## **CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under the Companies Act 2016)

### **HALF YEARLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022**

#### **CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")**

**THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY CRG INCORPORATED BERHAD ("CRG" OR THE "COMPANY"). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.**

This Half Yearly Report is dated 29 August 2022

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 30 JUNE 2022 <sup>(1)</sup>**

	Individual 6 months ended		Cumulative 12 months ended	
	30.06.2022 RM'000	30.06.2021 RM'000	30.06.2022 RM'000	30.06.2021 RM'000
Revenue	64,862	37,139	101,787	76,460
Cost of sales	(23,569)	(15,171)	(38,743)	(32,068)
Gross profit	41,293	21,968	63,044	44,392
Other operating income	1,668	1,715	3,512	3,476
Selling and distribution expenses	(12,128)	(10,480)	(20,798)	(20,910)
General and administrative expenses	(8,456)	(10,971)	(15,739)	(18,439)
Profit from operations	22,377	2,232	30,019	8,519
Finance costs	(379)	(273)	(717)	(596)
Share of (loss)/profit of an associate, net	(172)	150	(269)	150
Profit before taxation	21,826	2,109	29,033	8,073
Taxation	(4,627)	(2,028)	(6,803)	(4,089)
<b>Profit after taxation</b>	<b>17,199</b>	<b>81</b>	<b>22,230</b>	<b>3,984</b>
<b>Other comprehensive income, net of tax</b>				
<b>Items that may be reclassified subsequently to profit and loss</b>				
Foreign currency translations	3	(99)	6	(14)
Total other comprehensive income/(loss), net of tax	3	(99)	6	(14)
Total comprehensive income/(loss)	17,202	(18)	22,236	3,970
Profit attributable to owner of the parent	17,199	81	22,230	3,984
Total comprehensive income/(loss) attributable to owner of the parent	17,202	(18)	22,236	3,970
Earnings per share attributable to owner of the parent (Sen)				
- Basic	2.13	0.01	2.76	0.49

*Note:*

<sup>(1)</sup> The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Audited Financial Statement of the Group for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2022 <sup>(1)</sup>**

	Unaudited as at 30.06.2022 RM'000	Audited as at 30.06.2021 RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	23,479	22,471
Right-of-use assets	18,037	14,146
Investment property	4,800	4,800
Goodwill	-	20
Investment in associate	4,185	4,453
Deferred tax assets	1,405	1,032
<b>Total non-current assets</b>	<b>51,906</b>	<b>46,922</b>
<b>CURRENT ASSETS</b>		
Inventories	11,120	9,589
Trade and other receivables	19,618	10,761
Current tax assets	327	195
Cash and bank balances	47,321	39,601
Short term funds	5,815	5,711
<b>Total current assets</b>	<b>84,201</b>	<b>65,857</b>
<b>TOTAL ASSETS</b>	<b>136,107</b>	<b>112,779</b>
<b>EQUITY</b>		
Share capital	68,000	68,000
Reserves	22,320	4,112
<b>Total equity</b>	<b>90,320</b>	<b>72,112</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	10,568	12,012
Lease liabilities	14,049	11,610
Deferred tax liabilities	50	50
Provision for restoration costs	1,204	591
<b>Total non-current liabilities</b>	<b>25,871</b>	<b>24,263</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	10,418	9,083
Borrowings	1,043	1,024
Lease liabilities	5,705	5,246
Provision for restoration costs	287	259
Current tax liabilities	2,463	792
<b>Total current liabilities</b>	<b>19,916</b>	<b>16,404</b>
<b>Total liabilities</b>	<b>45,787</b>	<b>40,667</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>136,107</b>	<b>112,779</b>
Net assets per share (RM)	0.1121	0.0895

*Note:*

<sup>(1)</sup> The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 <sup>(1)</sup>**

	←	Non-distributable		→		
	Share capital	Exchange translation reserve	Revaluation reserve		Distributable retained earnings	Total equity
	RM'000	RM'000	RM'000		RM'000	RM'000
<b>As at 1 July 2021</b>	<b>68,000</b>	<b>(256)</b>	<b>806</b>		<b>3,562</b>	<b>72,112</b>
Profit for the financial year	-	-	-		22,230	22,230
Foreign currency translation, net of tax	-	6	-		-	6
Total comprehensive income for the financial year	-	6	-		22,230	22,236
<b>Transaction with owner</b>						
Dividends paid	-	-	-		(4,028)	(4,028)
Transaction with owner	-	-	-		(4,028)	(4,028)
<b>As at 30 June 2022</b>	<b>68,000</b>	<b>(250)</b>	<b>806</b>		<b>21,764</b>	<b>90,320</b>

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 <sup>(1)</sup> (Cont'd)**

	←	Non-distributable		→	
	Share capital	Exchange translation reserve	Revaluation reserve	Distributable retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 July 2020</b>	<b>68,000</b>	<b>(242)</b>	<b>806</b>	<b>3,606</b>	<b>72,170</b>
Profit for the financial year	-	-	-	3,984	3,984
Foreign currency translation, net of tax	-	(14)	-	-	(14)
Total comprehensive income for the financial year	-	(14)	-	3,984	3,970
<b>Transaction with owner</b>					
Dividends paid	-	-	-	(4,028)	(4,028)
Transaction with owner	-	-	-	(4,028)	(4,028)
<b>As at 30 June 2021</b>	<b>68,000</b>	<b>(256)</b>	<b>806</b>	<b>3,562</b>	<b>72,112</b>

**Note:**

<sup>(1)</sup> The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 <sup>(1)</sup>**

	<b>12 months ended 30.06.2022 RM'000</b>	<b>12 months ended 30.06.2021 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	29,033	8,073
Adjustments for:		
Depreciation of property, plant and equipment	1,997	2,252
Depreciation of right-of-use assets	6,254	6,553
Fair value (gain)/loss on short term funds	(51)	1
Gain on disposal of property, plant and equipment	(3)	-
Gain on dilution of equity interest in an associate	-	(302)
Gain on reassessment and modification of leases	(918)	(594)
Impairment losses on:		
- trade and other receivables	215	6
- other investment	-	4,483
- property, plant and equipment	-	523
- right-of-use assets	-	1,505
- goodwill	20	-
Interest expenses	620	591
Interest income	(490)	(481)
Other receivable written off	2	-
Property, plant and equipment written off	1	3
Lease concession	(984)	(975)
Reversal of impairment losses on:		
- trade receivables	(81)	(152)
- right-of-use assets	(9)	-
Share of loss/(profit) of an associate, net of tax	269	(150)
Unrealised (gain)/loss on foreign exchange, net	(120)	63
Unwinding of discount on provision for restoration costs	97	5
<b>Operating profit before changes in working capital</b>	<b>35,852</b>	<b>21,404</b>
Changes in working capital:		
Inventories	(1,530)	33
Trade and other receivables	(8,878)	(1,322)
Trade and other payables	976	(468)
<b>Cash generated from operations</b>	<b>26,420</b>	<b>19,647</b>
Tax paid	(5,641)	(4,013)
Tax refunded	4	10
<b>Net cash from operating activities</b>	<b>20,783</b>	<b>15,644</b>

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 <sup>(1)</sup> (cont'd)**

	12 months ended 30.06.2022 RM'000	12 months ended 30.06.2021 RM'000
<b>Cash flows from investing activities</b>		
Acquisition of interests in an associate	-	(4,001)
Acquisition of other investment	-	(4,483)
Interest received	490	481
Placement of short term funds	(53)	(108)
Proceeds from disposal of property, plant and equipment	4	-
Purchase of property, plant and equipment	(2,649)	(848)
<b>Net cash used in investing activities</b>	<b>(2,208)</b>	<b>(8,959)</b>
<b>Cash flows from financing activities</b>		
Interest paid	(9)	(15)
Dividends paid	(4,028)	(4,028)
Payments of lease liabilities	(5,402)	(5,761)
Repayments of term loans	(1,436)	(893)
Drawdowns of term loans	11	11
<b>Net cash used in financing activities</b>	<b>(10,864)</b>	<b>(10,686)</b>
Net increase/(decrease) in cash and cash equivalents	7,711	(4,001)
Effects of exchange rate changes on cash and cash equivalents	9	(15)
Cash and cash equivalents at beginning of financial year	39,601	43,617
<b>Cash and cash equivalents at end of financial year</b>	<b>47,321</b>	<b>39,601</b>

*Note:*

<sup>(1)</sup> The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are detailed in Note A1 and should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND HALF-YEAR ENDED 30 JUNE 2022****A1. Basis of Preparation**

The interim financial statements of CRG and its group of companies (the “Group”) are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting. This is the interim financial report on the consolidated results for the second half-year ended 30 June 2022 announced by the Company in compliance with the LEAP Market Listing Requirements of Bursa Securities.

This report should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2021. The explanatory notes attached to this report provide an explanation of events and transactions that are significant to the understanding of changes in the financial position and performance of the Group since the financial year ended 30 June 2021.

**A2. Accounting Policies**

The significant accounting policies adopted by the Group in this report are consistent with those adopted in the Audited Financial Statements of the Group for the financial year ended 30 June 2021 except for the adoption of the following new accounting standards and amendments and interpretation:-

***A2.1 Adoption of MFRS and amendments effective for financial periods beginning on or after 1 January 2021***

<b>Title</b>	<b>Effective Date</b>
<i>Interest Rate Benchmark Reform - Phase 2</i> (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)	1 January 2021
<i>Covid-19-Related Rent Concessions beyond 30 June 2021</i> (Amendment to MFRS 16 Leases)	1 April 2021

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group and of the Company.

***A2.2 MFRS and Amendment effective for financial years beginning on or after 1 January 2022***

The following are Standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board but have not been early adopted by the Group and the Company:

<b>Title</b>	<b>Effective Date</b>
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
<i>Reference to the Conceptual Framework</i> (Amendments to MFRS 3 <i>Business Combinations</i> )	1 January 2022
<i>Property, Plant and Equipment - Proceeds before Intended Use</i> (Amendments to MFRS 116 <i>Property, Plant and Equipment</i> )	1 January 2022



**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**A2. Accounting Policies (cont'd)****A2.2 MFRS and Amendment effective for financial years beginning on or after 1 January 2022 (cont'd)**

The following are Standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board but have not been early adopted by the Group and the Company: (cont'd)

<b>Title</b>	<b>Effective Date</b>
<i>Onerous Contracts - Cost of Fulfilling a Contract (Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets)</i>	1 January 2022
<i>Classification of Liabilities as Current or Non-current (Amendments to MFRS 101 Presentation of Financial Statements)</i>	1 January 2023
<i>MFRS 17 Insurance Contracts</i>	1 January 2023
<i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information (Amendment to MFRS 17 Insurance Contract)</i>	1 January 2023
<i>Disclosure of Accounting Policies (Amendments to MFRS 101 Presentation of Financial Statements)</i>	1 January 2023
<i>Definition of Accounting Estimates (Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors)</i>	1 January 2023
<i>Deferred tax related to Assets and Liabilities arising from a Single Transaction (Amendments to MFRS 112 Income Taxes)</i>	1 January 2023
<i>Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group and the Company are in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for the future financial years.

**A3. Seasonal or Cyclical Factors**

Our business operations are generally dependent on the Malaysia economy, government initiatives and consumer confidence, as well as major festive seasons.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items as a result of their nature, size or incidence that had affected this interim financial report for the current financial period under review.

**A5. Material Changes in Accounting Estimates**

There were no material changes in accounting estimates in the current financial period under review.

**A6. Debt and Equity Securities**

There were no other issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial period under review.

**A7. Segmental Performance**

	2HFY22			2HFY21		
	Retailing RM'000	Investment and management services RM'000	Total RM'000	Retailing RM'000	Investment and management services RM'000	Total RM'000
<b>Revenue</b>						
Total revenue	86,929	15,422	102,351	50,388	6,559	56,947
Inter-segment revenue	(22,211)	(15,278)	(37,489)	(13,390)	(6,418)	(19,808)
<b>Revenue from external customers</b>	<b>64,718</b>	<b>144</b>	<b>64,862</b>	<b>36,998</b>	<b>141</b>	<b>37,139</b>
Interest income	224	34	258	197	27	224
Interest expenses	(327)	(52)	(379)	(248)	(25)	(273)
Net interest (expenses)/income	(103)	(18)	(121)	(51)	2	(49)
<b>Results</b>						
Segment profit/(loss) before tax	22,270	(272)	21,998	5,782	(3,823)	1,959
Share of (loss)/profit of an associate	-	(172)	(172)	-	150	150
Profit/(loss) before tax	22,270	(444)	21,826	5,782	(3,673)	2,109
Tax expense	4,572	55	4,627	1,909	119	2,028
<b>Segment assets</b>	<b>76,330</b>	<b>58,045</b>	<b>134,375</b>	<b>61,822</b>	<b>49,730</b>	<b>111,552</b>
<b>Segment liabilities</b>	<b>25,492</b>	<b>17,782</b>	<b>43,274</b>	<b>21,139</b>	<b>18,686</b>	<b>39,825</b>

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**A8. Related party transactions**

<b>Transacting related parties</b>	<b>Nature of transactions</b>	<b>12 months ended 30.6.2022 RM'000</b>
Luxury Parade Sdn Bhd	Joint security management for the security services for entire Block C (located at Jalan Cheras Zen 1A, Taman Platinum Cheras) comprising 6 level of office building together with 92 units of carpark bays	20
Bonia International Holdings Pte Ltd ("BIH")	Trademarks royalties paid to BIH based on percentage of transacted sales for the trademarks rights granted	62
Total		82

**A9. Qualification of Preceding Annual Financial Statements**

The Company's preceding Audited Financial Statements for the financial year ended 30 June 2021 did not contain any qualification.

**A10. Material Events Subsequent to the End of the Financial Period**

There were no material events subsequent to the end of current financial period.

**A11. Changes in Composition of the Group**

CRR Vietnam Company Limited ("CRR"), a wholly-owned subsidiary of the Company had submitted a voluntary dissolution application to the register of the Department of Planning and Investment of Ho Chi Minh Bro Business Registration Office on 15 June 2022.

Save for the above, there were no changes in the composition of the Group for the current financial period under review.

**A12. Contingent Liabilities**

Save as disclosed below, as at 30 June 2022, the Company is unaware of other contingent liabilities:

	<b>As at 30 June 2022 RM'000</b>
Corporate guarantee to financial institutions for banking facilities granted to and utilised by subsidiaries	1,937
Corporate guarantees to landlords for tenancy agreements entered into by a subsidiary	1,039
<b>Total</b>	----- 2,976 =====

**A13. Capital Commitments**

There were no material capital commitments as at 30 June 2022.

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**A14. Valuation of property, plant and equipment and investment property**

There were no changes or amendments to the valuation of property, plant and equipment and investment property from the Group's previous financial statements.

**B. ADDITIONAL INFORMATION REQUIRED UNDER THE LEAP MARKET LISTING REQUIREMENTS OF BURSA SECURITIES****B1. Performance Review****2HFY22 vs 2HFY21**

The Group reported a revenue of RM64.86 million for the current financial period under review as compared to the revenue of RM37.14 million reported in the preceding year corresponding period, representing a growth of 74.64% or RM27.72 million. The strong improvement in revenue was mainly resulted from pent-up demand for consumer products and revenge spending as the nation enjoyed its first Hari Raya without movement restrictions.

The significant increase in profit before tax ("PBT") was in line with the increase in revenue. PBT for the current period under review improved by 934.60% or RM19.72 million as compared to RM2.11 million reported in the preceding year corresponding period. However, without taking into consideration the impairment for investment in unquoted shares of RM4.48 million, impairment for property, plant and equipment of RM0.52 million and impairment for right-of-use assets of RM1.51 million in 2HFY21, the adjusted PBT for 2HFY21 would be RM8.62 million, which signified a PBT growth for 2HFY22 of 153.25% or RM13.21 million.

**2HFY22 vs 1HFY22**

	<b>Current period</b>	<b>Immediate preceding period</b>
	<b>30.06.2022</b>	<b>31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	64,862	36,925
Gross profit	41,293	21,751
PBT	21,826	7,207

For the current financial period under review, the Group recorded a sharp increase in revenue of RM27.93 million or 75.63% as compared to the revenue reported in the immediate preceding period. The strong recovery in revenue was in tandem with the reduced impact of the Covid-19 pandemic and the relaxation of restrictions. The imposition of nationwide Full Movement Control Order ("FMCO") on 1 June 2021 and progressive relaxation of restriction from 16 August 2021 under phase 2 of the National Recovery Plan with strict standard operating procedures had badly affected the sales performance for 1HFY22.

The PBT of the Group for current financial period under review increased by 202.77% or RM14.62 million as compared to the immediate preceding period as a result of higher revenue and improved gross profit margin.

## CRG INCORPORATED BERHAD

Registration No. 200901037127 (880257-A)

### B2. Prospects

Despite the recent revival of the retail sector and the growth amid normalisation of economic activities, the economy recovery and retail growth is expected to remain challenging in the near future in view of the current market risk for instance inflationary pressure, supply chain disruption and labour shortage.

The Group is mindful of the challenges implicit in the current operating environment and will continue to review and improve its business strategies and to adapt to the changing operating environment to ensure that the Group remains resilient. The Group is confident that the operational improvements implemented in previous years, including resources management, will position the Group well for the year ahead.

### B3. Profit Forecast, Profit Guarantee and Internal Targets

No revenue or profit estimate, forecast, projection or internal targets has been issued by the Group previously in any public document.

## C. OTHER INFORMATION

### C1. Status of Corporate Proposals

There were no corporate proposals announced by the Company and pending completion as at the date of this report.

### C2. Borrowings

As at the reporting date, the Group's borrowings (all denominated in RM) are as follows:

	<b>12 months ended</b> <b>30.06.2022</b> <b>RM'000</b>	<b>12 months ended</b> <b>30.06.2021</b> <b>RM'000</b>
<b><u>Current liabilities</u></b>		
<b>Secured</b>		
Term loan	1,043	1,024
	<hr/> 1,043	<hr/> 1,024
<b><u>Non-current liabilities</u></b>		
<b>Secured</b>		
Term loan	10,568	12,012
	<hr/> 10,568	<hr/> 12,012
<b>Total</b>	<hr/> <b>11,611</b> <hr/>	<hr/> <b>13,036</b> <hr/>

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**C3. Material Litigation**

There are no material litigations involving the Group as at the date of this report.

**C4. Earnings Per Share**

	<b>Individual 6 months ended</b>		<b>Cumulative 12 months ended</b>	
	<b>30.06.2022</b>	<b>30.06.2021</b>	<b>30.06.2022</b>	<b>30.06.2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit attributable to owner of the Company	17,199	81	22,230	3,984
Weighted average number of ordinary shares ('000)	805,651	805,651	805,651	805,651
Basic earnings per ordinary share (Sen)	2.13	0.01	2.76	0.49

**C5. Dividend**

On 29 August 2022, the Board of Directors of CRG has authorised for the distribution out of the profits and/or retained earnings of the Company available in the form of a single tier interim dividend of RM0.005 per ordinary share for the financial year ending 30 June 2023 to shareholders whose names appear in the Company's Record of Depositors as at 9 September 2022, which is payable on 23 September 2022.