



## **CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under the Companies Act 2016)

### **HALF YEARLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

#### **CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES")**

**THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY CRG INCORPORATED BERHAD ("CRG" OR THE "COMPANY"). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.**

This Half Yearly Report is dated 26 August 2021

**CRG INCORPORATED BERHAD**

Registration No. 200901037127 (880257-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 30 JUNE 2021 <sup>(1)</sup>**

	Individual 6 months ended		Cumulative 12 months ended	
	30.06.2021 RM'000	30.06.2020 RM'000	30.06.2021 RM'000	30.06.2020 RM'000
Revenue	37,139	29,558	76,460	80,613
Cost of sales	(15,171)	(12,654)	(32,068)	(36,935)
Gross profit	21,968	16,904	44,392	43,678
Other operating income	1,715	2,193	3,476	2,911
Selling and distribution expenses	(10,480)	(10,818)	(20,910)	(24,051)
General and administrative expenses	(10,971)	(7,114)	(18,439)	(16,363)
Profit from operations	2,232	1,165	8,519	6,175
Finance costs	(273)	(384)	(596)	(887)
Share of profit of an associate, net	151	-	151	-
Profit before taxation	2,110	781	8,074	5,288
Taxation	(2,028)	(569)	(4,089)	(2,287)
<b>Profit after taxation</b>	<b>82</b>	<b>212</b>	<b>3,985</b>	<b>3,001</b>
<b>Other comprehensive income, net of tax</b>				
<b>Items that may be reclassified subsequently to profit and loss</b>				
Gain on revaluation of a property upon transfer from property, plant and equipment to investment property	-	806	-	806
Foreign currency translations	(100)	(55)	(15)	(43)
Total other comprehensive (loss)/income, net of tax	(100)	751	(15)	763
Total comprehensive (loss)/income	(18)	963	3,970	3,764
Profit attributable to owner of the parent	82	212	3,985	3,001
Total comprehensive (loss)/income attributable to owner of the parent	(18)	963	3,970	3,764
Earnings per share attributable to owner of the parent (Sen)				
- Basic	0.01	0.03	0.49	0.37

Note:

<sup>(1)</sup> The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Audited Financial Statement of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2021 <sup>(1)</sup>**

	Unaudited as at 30.06.2021 RM'000	Audited as at 30.06.2020 RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	22,471	24,247
Right-of-use assets	14,146	11,869
Investment property	4,800	4,800
Goodwill	20	20
Investment in associate	4,453	-
Deferred tax assets	1,032	1,164
<b>Total non-current assets</b>	<b>46,922</b>	<b>42,100</b>
<b>CURRENT ASSETS</b>		
Inventories	9,589	9,624
Trade and other receivables	10,761	9,359
Current tax assets	195	127
Cash and bank balances	39,601	43,617
Short term funds	5,711	5,603
<b>Total current assets</b>	<b>65,857</b>	<b>68,330</b>
<b>TOTAL ASSETS</b>	<b>112,779</b>	<b>110,430</b>
<b>EQUITY</b>		
Share capital	68,000	68,000
Reserves	4,112	4,170
<b>Total equity</b>	<b>72,112</b>	<b>72,170</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	12,012	12,958
Provision for restoration costs	591	484
Deferred tax liabilities	50	69
Lease liabilities	11,610	7,956
<b>Total non-current liabilities</b>	<b>24,263</b>	<b>21,467</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	9,083	9,403
Borrowings	1,024	960
Lease liabilities	5,246	5,384
Provision for restoration costs	259	296
Current tax liabilities	792	750
<b>Total current liabilities</b>	<b>16,404</b>	<b>16,793</b>
<b>Total liabilities</b>	<b>40,667</b>	<b>38,260</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>112,779</b>	<b>110,430</b>
Net assets per share (RM)	0.0895	0.0896

Note:

<sup>(1)</sup> The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 <sup>(1)</sup>**

	←	Non-distributable		→	
	Share capital	Exchange translation reserve	Revaluation reserve	Distributable retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 July 2020</b>	<b>68,000</b>	<b>(242)</b>	<b>806</b>	<b>3,606</b>	<b>72,170</b>
Profit for the financial year	-	-	-	3,985	3,985
Foreign currency translation, net of tax	-	(15)	-	-	(15)
Total comprehensive income for the financial year	-	(15)	-	3,985	3,970
<b>Transaction with owner</b>					
Dividends paid	-	-	-	(4,028)	(4,028)
Transaction with owner	-	-	-	(4,028)	(4,028)
<b>As at 30 June 2021</b>	<b>68,000</b>	<b>(257)</b>	<b>806</b>	<b>3,563</b>	<b>72,112</b>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 <sup>(1)</sup> (Cont'd)**

	←	Non-distributable		→		
	Share capital	Exchange translation reserve	Revaluation reserve		Distributable retained earnings	Total equity
	RM'000	RM'000	RM'000		RM'000	RM'000
<b>As at 1 July 2019 (as previously reported)</b>	68,000	(199)	-		4,999	72,800
Effects of adoption of MFRS 16	-	-	-		(366)	(366)
<b>As at 1 July 2019 (as restated)</b>	68,000	(199)	-		4,633	72,434
Profit for the financial year	-	-	-		3,001	3,001
Gain on revaluation of a property upon transfer from property, plant and equipment to investment property	-	-	806		-	806
Foreign currency translation, net of tax	-	(43)	-		-	(43)
Total comprehensive income for the financial year	-	(43)	806		3,001	3,764
<b>Transaction with owner</b>						
Dividends paid	-	-	-		(4,028)	(4,028)
Transaction with owner	-	-	-		(4,028)	(4,028)
<b>As at 30 June 2020</b>	<b>68,000</b>	<b>(242)</b>	<b>806</b>		<b>3,606</b>	<b>72,170</b>

*Note:*

<sup>(1)</sup> The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 <sup>(1)</sup>**

	<b>12 months ended 30.06.2021 RM'000</b>	<b>12 months ended 30.06.2020 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	8,074	5,288
Adjustments for:		
Depreciation of property, plant and equipment	2,252	2,658
Depreciation of right-of-use assets	6,553	7,167
Fair value loss on short term funds	1	23
Gain on reassessment and modification of lease	(594)	-
Gain on dilution of equity interest in an associate	(302)	-
Loss on disposal of property, plant and equipment, net	-	11
Impairment losses on:		
- trade and other receivables	6	934
- investment in unquoted shares	4,483	-
- property, plant and equipment	523	-
- right-of-use assets	1,505	1,044
Interest expenses	591	859
Interest income	(481)	(630)
Lease concession	(975)	(904)
Property, plant and equipment written off	3	32
Reversal of impairment losses on trade receivables	(152)	(1,278)
Share of profit of an associate	(151)	-
Unrealised loss/ (gain) on foreign exchange, net	63	(126)
Unwinding of discount on provision for restoration costs	5	28
<b>Operating profit before changes in working capital</b>	<b>21,404</b>	<b>15,106</b>
Changes in working capital:		
Inventories	33	5,271
Trade and other receivables	(1,322)	9,179
Trade and other payables	(468)	3,734
<b>Cash generated from operations</b>	<b>19,647</b>	<b>33,290</b>
Tax paid	(4,013)	(3,265)
Tax refunded	10	92
<b>Net cash from operating activities</b>	<b>15,644</b>	<b>30,117</b>
<b>Cash flows from investing activities</b>		
Interest received	481	630
Investment in an associate	(4,001)	-
Investment in unquoted shares	(4,483)	-
Placement of short term funds	(108)	(5,627)
Proceeds from disposal of property, plant and equipment	-	12
Purchase of property, plant and equipment	(848)	(377)
<b>Net cash used in investing activities</b>	<b>(8,959)</b>	<b>(5,362)</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 <sup>(1)</sup> (cont'd)**

	<b>12 months ended 30.06.2021 RM'000</b>	<b>12 months ended 30.06.2020 RM'000</b>
<b>Cash flows from financing activities</b>		
Interest paid	(15)	(130)
Dividends paid	(4,028)	(4,028)
Payments of lease liabilities	(5,761)	(6,691)
Repayments of term loans	(893)	(1,153)
Drawdowns of term loans	11	47
<b>Net cash used in financing activities</b>	<u>(10,686)</u>	<u>(11,955)</u>
Net (decrease)/ increase in cash and cash equivalents	(4,001)	12,800
Effects of exchange rate changes on cash and cash equivalents	(15)	(48)
Cash and cash equivalents at beginning of financial year	43,617	30,865
<b>Cash and cash equivalents at end of financial year</b>	<u><b>39,601</b></u>	<u><b>43,617</b></u>

*Note:*

<sup>(1)</sup> The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are detailed in Note A1 and should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

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**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND HALF-YEAR ENDED 30 JUNE 2021****A1. Basis of Preparation**

The interim financial statements of CRG and its group of companies (the “Group”) are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting. This is the interim financial report on the consolidated results for the second half-year ended 30 June 2021 announced by the Company in compliance with the LEAP Market Listing Requirements of Bursa Securities.

This report should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2020. The explanatory notes attached to this report provide an explanation of events and transactions that are significant to the understanding of changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

**A2. Accounting Policies**

The significant accounting policies adopted by the Group in this report are consistent with those adopted in the Audited Financial Statements of the Group for the financial year ended 30 June 2020 except for the adoption of the following new accounting standards and amendments and interpretation:-

***A2.1 Adoption of MFRS and amendments effective for financial periods beginning on or after 1 January 2020***

<b>Title</b>	<b>Effective Date</b>
<i>Amendments to References to the Conceptual Framework in MFRS Standards</i>	1 January 2020
<i>Amendments to MFRS 3 Definition of a Business</i>	1 January 2020
<i>Amendments to MFRS 101 and MFRS 108 Definition of Material</i>	1 January 2020
<i>Amendments to MFRS 9, MFRS 139 and MFRS 7 Interest Rate Benchmark Reform</i>	1 January 2020
<i>Amendments to MFRS 4 Insurance Contract – Extension of the Temporary Exemption from Applying MFRS 9</i>	17 August 2020

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group and of the Company.



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**A2. Accounting Policies (cont'd)*****A2.2 MFRS and Amendment effective for financial years beginning on or after 1 January 2021***

The following are Standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board but have not been early adopted by the Group and the Company:

<b>Title</b>	<b>Effective Date</b>
<i>Interest Rate Benchmark Reform - Phase 2</i> (Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16)	1 January 2021
<i>Covid-19-Related Rent Concessions beyond 30 June 2021</i> (Amendment to MFRS 16 Leases)	1 April 2021
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 January 2022
Amendments to MFRS 116 <i>Property, Plant and Equipment - Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i> )	1 January 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> )	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group and the Company are in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for the future financial years.

**A3. Seasonal or Cyclical Factors**

Our business operations are generally dependent on the Malaysia economy, government initiatives and consumer confidence, as well as major festive seasons.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

Save for the Covid-19 pandemic and the enforcement of various movement control orders by the Malaysian government throughout the reporting period, there were no unusual items as a result of their nature, size or incidence that had affected this interim financial report for the current financial period under review.

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**A5. Material Changes in Accounting Estimates**

There were no material changes in accounting estimates in the current financial period under review.

**A6. Debt and Equity Securities**

There were no other issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial period under review.

**A7. Investment in associate**

- (a) On 20 January 2021, CRI Sdn. Bhd. (“CRI”) (a wholly-owned subsidiary of CRG) has subscribed 15,888,600 new ordinary shares of Carzo Holdings Berhad (“Carzo”), representing 20% of the resultant total number of issued shares in Carzo for a total cash consideration of RM4,000,749.48. With effect from 7 May 2021, CRI holds 18% equity interest in Carzo upon further issuance of new ordinary shares of Carzo to the pre-listing investors of the company.

**A8. Segmental Performance**

	2HFY21			2HFY20		
	Retailing RM'000	Investment and management services RM'000	Total RM'000	Retailing RM'000	Investment and management services RM'000	Total RM'000
<b>Revenue</b>						
Total revenue	50,388	6,559	56,947	40,481	9,404	49,885
Inter-segment revenue	(13,390)	(6,418)	(19,808)	(10,969)	(9,358)	(20,327)
<b>Revenue from external customers</b>	<b>36,998</b>	<b>141</b>	<b>37,139</b>	<b>29,512</b>	<b>46</b>	<b>29,558</b>
Interest income	197	27	224	326	23	349
Interest expenses	(248)	(25)	(273)	(298)	(86)	(384)
Net interest (expenses)/income	(51)	2	(49)	28	(63)	(35)
<b>Results</b>						
Segment profit/(loss) before tax	5,782	(3,823)	1,959	616	165	781
Share of profit of an associate	-	151	151	-	-	-
Profit/(loss) before tax	5,782	(3,672)	2,110	616	165	781
Tax expense	1,909	119	2,028	363	206	569
<b>Segment assets</b>	<b>61,822</b>	<b>49,730</b>	<b>111,552</b>	<b>61,184</b>	<b>47,955</b>	<b>109,139</b>
<b>Segment liabilities</b>	<b>21,139</b>	<b>18,686</b>	<b>39,825</b>	<b>17,433</b>	<b>20,008</b>	<b>37,441</b>

**A9. Related parties transactions**

<b>Transacting related parties</b>	<b>Nature of transactions</b>	<b>12 months ended 30.6.2021 RM'000</b>
Luxury Parade Sdn Bhd	Joint security management for the security services for entire Block C (located at Jalan Cheras Zen 1A, Taman Platinum Cheras) comprising 6 level of office building together with 92 units of carpark bays	82
Bonia International Holdings Pte Ltd ("BIH")	Trademarks royalties paid to BIH based on percentage of transacted sales for the trademarks rights granted	31
Total		113

**A10. Qualification of Preceding Annual Financial Statements**

The Company's preceding Audited Financial Statements for the financial year ended 30 June 2020 did not contain any qualification.

**A11. Material Events Subsequent to the End of the Financial Period**

Save as disclosed in item C5, there were no material events subsequent to the end of current financial period.

**A12. Changes in Composition of the Group**

Save as disclosed below, there were no changes in the composition of the Group for the current financial period under review:

- (a) PT CRI Mitra Sejati, a wholly owned-subsiidiary of the Company, has been placed under members' voluntary winding up on 17 May 2021; and
- (b) The investment of CRI in the associate company, Carzo, has been diluted from 20% to 18% with effective from 7 May 2021 upon further issuance of new ordinary shares of Carzo to the pre-listing investors of the company.

**A13. Contingent Liabilities**

Save as disclosed below, as at 30 June 2021, the Company is unaware of other contingent liabilities:

	<b>As at 30 June 2021 RM'000</b>
Corporate guarantee to financial institutions for banking facilities granted to and utilised by subsidiaries	2,260
Corporate guarantees to landlords for tenancy agreements entered into by a subsidiary	308
<b>Total</b>	<u><u>2,568</u></u>

**A14. Capital Commitments**

The total capital commitments of the Group as at 30 June 2021 are as follows:

	<b>As at 30 June 2021</b> <b>RM'000</b>
Authorised and contractual for:	
Property, plant and equipment:	
- counter fixture	518
	<u>=====</u>

**A15. Valuation of property, plant and equipment and investment property**

There were no changes or amendments to the valuation of property, plant and equipment and investment property from the Group's previous financial statements.

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### B. ADDITIONAL INFORMATION REQUIRED UNDER THE LEAP MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

#### B1. Performance Review

##### 2HFY21 vs 2HFY20

For the current financial period under review, the Group reported a total revenue of RM37.14 million as compared to the total revenue of RM29.56 million reported in the preceding year corresponding period, representing a growth of 25.64% or RM7.58 million. The increase in revenue was mainly resulting from pent-up demand for consumer products following the gradual resumption of business activities.

The significant increase in profit before tax (“PBT”) was in line with the increase in total revenue and on-going cost optimization measures undertaken by the Group. For the current period under review, the Group reported a PBT of approximately RM2.11 million as compared to RM0.78 million reported in the preceding year corresponding period. Further, without taking into consideration the share of profit of an associate of RM0.15 million, gain on dilution of equity interest in an associate of RM0.30 million and impairment for investment in unquoted shares of RM4.48 million in 2HFY21, the adjusted PBT of the Group would be RM6.14 million for 2HFY21, which is 687.18% higher than PBT for 2HFY20.

##### 2HFY21 vs 1HFY21

	<b>Current period</b>	<b>Immediate preceding period</b>
	<b>30.06.2021</b>	<b>31.12.2020</b>
	<b>RM’000</b>	<b>RM’000</b>
Revenue	37,139	39,321
PBT	2,110	5,964

For the current financial period under review, the Group recorded a slight decline in revenue of RM2.18 million or 5.54% as compared to the revenue reported in the immediate preceding period. The decline in revenue was mainly due to imposition of nationwide Full Movement Control Order (“FMCO”) on 1 June 2021 which resulting in temporary suspension of business activities of the Group’s retail outlets for the whole month of June 2021.

Despite the above, the Group’s PBT for current financial period under review has declined significantly, wherein it decreased by 64.60% or RM3.85 million as compared to the immediate preceding period. The sharp decline was mainly due to impairment for investment in unquoted shares amounting to RM4.48 million.

#### B2. Prospects

The Covid-19 outbreak has brought significant economic uncertainties to Malaysia market and the enforcement of nationwide FMCO on 1 June 2021 due to the resurgence of Covid-19 cases has further softened the retail market conditions and became the major setback for the economic recovery.

The economy recovery momentum and business outlook in Malaysia for the remaining of year 2021 and beyond is heavily dependent on the vaccination rate of the Malaysian population, the evolving of the Covid-19 virus, the strategies adopted by the government to curb the spread of Covid-19 outbreak in Malaysia and the continuation of government support for the economy.

In view of the ongoing Covid-19 pandemic, the Board of Directors of the Company (“Board”) expects the Group’s performance will remain challenging in the near future. The Group will continue to focus on improving its business strategies and its implementation while at the same time remain prudent in resources management to ensure cost optimization and operational efficiency to mitigate the economic impact of Covid-19 as the full impact of current resurgence of Covid-19 is still uncertain.

**B3. Profit Forecast, Profit Guarantee and Internal Targets**

No revenue or profit estimate, forecast, projection or internal targets has been issued by the Group previously in any public document.

**C. OTHER INFORMATION**

**C1. Status of Corporate Proposals**

There were no corporate proposals announced and pending completion as at the date of this report.

**C2. Borrowings**

As at the reporting date, the Group's borrowings (all denominated in RM) are as follows:

	<b>12 months ended 30.06.2021 RM'000</b>	<b>12 months ended 30.06.2020 RM'000</b>
<b><u>Current liabilities</u></b>		
<b>Secured</b>		
Term loan	1,024	960
	<u>1,024</u>	<u>960</u>
<b><u>Non-current liabilities</u></b>		
<b>Secured</b>		
Term loan	12,012	12,958
	<u>12,012</u>	<u>12,958</u>
<b>Total</b>	<b><u><u>13,036</u></u></b>	<b><u><u>13,918</u></u></b>

**C3. Material Litigation**

There are no material litigations involving the Group as at the date of this report.

**C4. Earnings Per Share**

	<b>Individual 6 months ended</b>		<b>Cumulative 12 months ended</b>	
	<b>30.06.2021</b>	<b>30.06.2020</b>	<b>30.06.2021</b>	<b>30.06.2020</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit attributable to owner of the Company	82	212	3,985	3,001
Weighted average number of ordinary shares ('000)	805,651	805,651	805,651	805,651
Basic earnings per ordinary share (Sen)	0.01	0.03	0.49	0.37

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### **C5. Material Events Subsequent to the Reporting Period**

On 29 July 2021, Carzo (an associate company of CRI) issued an information memorandum dated 29 July 2021 in relation to the proposed listing, by way of introduction, of the entire issued share capital of Carzo on the LEAP Market of Bursa Securities and submitted an application to Bursa Securities for the admission of Carzo to the Official List and the listing of and quotation for the entire issued share capital of Carzo on the LEAP Market of Bursa Securities (“**Proposed Listing**”). Subsequently, Bursa Securities had, vide its letter dated 13 August 2021, granted Carzo the approval for the Proposed Listing.

### **C6. Dividend**

On 26 August 2021, the Board has authorised for the distribution out of the profits and/or retained earnings of the Company available in the form of a single tier interim dividend of RM0.0025 per ordinary share in respect of the financial year ending 30 June 2022 for shareholders whose names appear in the Company’s Record of Depositors as at 6 September 2021, which is payable on 20 September 2021.