



MYKRIS INTERNATIONAL BERHAD
200801009751 (811039-T)
(Incorporated in Malaysia)

FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021

**CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD
("BURSA SECURITIES")**

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY MYKRIS INTERNATIONAL BERHAD ("MYKRIS" OR THE "COMPANY"). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Group	
	Unaudited 31.03.2021 RM'000	Audited 31.3.2020 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	12,211	13,680
Investment in associate company	546	-
Other investment	-	33
Investment properties	499	750
Goodwill on consolidation	6,829	6,829
Right of use assets	2,109	2,220
	<u>22,809</u>	<u>24,127</u>
CURRENT ASSETS		
Trade receivables	5,529	5,676
Other receivables, deposits and prepayments	2,385	3,572
Amount owing by an associate company	39	-
Current tax assets	-	53
Short term investment	13,972	1,808
Fixed deposit with a licensed bank	1,235	1,200
Cash and bank balances	13,435	20,972
	<u>36,595</u>	<u>33,281</u>
TOTAL ASSETS	<u>59,404</u>	<u>57,408</u>



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Unaudited 31.03.2021 RM'000	Audited 31.3.2020 RM'000
EQUITY AND LIABILITIES		
EQUITY		
Share capital	21,000	21,000
Retained profits	25,837	23,428
TOTAL EQUITY	<u>46,837</u>	<u>44,428</u>
NON-CURRENT LIABILITIES		
Term loan-non current	5,528	5,956
Lease liability	195	976
	<u>5,723</u>	<u>6,932</u>
CURRENT LIABILITIES		
Trade payables	1,779	207
Other payables and accruals	1,980	2,512
Term loan-current	431	431
Provision for taxation	301	836
Contract liabilities	580	1,044
Lease liability	1,773	1,018
	<u>6,844</u>	<u>6,048</u>
TOTAL LIABILITIES	<u>12,567</u>	<u>12,980</u>
TOTAL EQUITY AND LIABILITIES	<u>59,404</u>	<u>57,408</u>
NET ASSETS PER SHARES (RM)	<u>0.16</u>	<u>0.15</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial report.



MYKRIS INTERNATIONAL BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED (“FYE”) 31 MARCH 2021

	Individual 6 months ended		Cumulative 12 months ended	
	31.03.2021 RM'000	31.03.2020 RM'000	31.03.2021 RM'000	31.03.2020 RM'000
REVENUE	20,710	22,842	41,794	44,684
COST OF SALES	(9,760)	(9,594)	(18,761)	(18,807)
GROSS PROFIT	10,950	13,248	23,033	25,877
OTHER OPERATING INCOME	319	203	510	331
	11,269	13,451	23,543	26,208
ADMINISTRATIVE EXPENSES SELLING AND DISTRIBUTION EXPENSES	(4,391)	(4,379)	(8,318)	(9,118)
OTHER OPERATING EXPENSES	(460)	(1,368)	(1,019)	(2,152)
FINANCE COSTS	(1,080)	(610)	(1,924)	(1,014)
	(35)	(25)	(60)	(47)
PROFIT BEFORE TAXATION AND SHARE OF RESULT	5,303	7,069	12,222	13,877
SHARE OF RESULT OF ASSOCIATE COMPANY	(53)	-	(62)	-
PROFIT BEFORE TAXATION	5,250	7,069	12,160	13,877
INCOME TAX EXPENSE	(1,448)	(1,738)	(3,151)	(3,412)
PROFIT AFTER TAXATION	3,802	5,331	9,009	10,465
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	3,802	5,331	9,009	10,465
PROFIT AFTER TAXATION ATTRIBUTABLE TO:-				
Owners of the Company	3,802	5,331	9,009	10,465
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-				
Owners of the Company	3,802	5,331	9,009	10,465
EARNINGS PER SHARES(SEN)				
-Basic/Diluted	1.27	1.78	3.00	3.49

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial report.



MYKRIS INTERNATIONAL BERHAD
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FYE
31 MARCH 2021**

	Share Capital RM'000	Retained Earning RM'000	Attributable to owners of the Company RM'000	Total Equity RM'000
Balance at 1.4.2019	21,000	18,962	39,962	39,962
Total comprehensive income for the financial year	-	10,465	10,465	10,465
Contributions by and distributions to owners of the Company - Dividends	-	(6,000)	(6,000)	(6,000)
Balance at 31.03.2020 *	21,000	23,428	44,428	44,428
Balance at 1.4.2020	21,000	23,428	44,428	44,428
Total comprehensive income for the financial year	-	9,009	9,009	9,009
Contributions by and distributions to owners of the Company - Dividends	-	(6,600)	(6,600)	(6,600)
Balance at 31.03.2021	21,000	25,837	46,837	46,837

* Rounding to nearest thousand

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial report.



MYKRIS INTERNATIONAL BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FYE 31 MARCH 2021

	The Group	
	31.03.2021	31.03.2020
	RM'000	RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	12,160	13,877
Adjustments for:-		
Depreciation of property and equipment	2,523	2,570
Depreciation of right of use assets	1,399	1,623
Depreciation of investment properties	9	9
Gain on disposal of property and equipment	-	(40)
Impairment losses on investment in associate company	233	-
Impairment losses on investment properties	242	-
Impairment losses on other investment	33	-
Impairment losses on trade receivables	334	43
Impairment losses on trade receivables no longer required	(28)	(24)
Interest expense	20	157
Property and equipment written off	-	4
Share of result of an associate	62	-
Unrealised (gain)/loss on foreign exchange	24	(2)
Interest income	(273)	(152)
Operating profit/(loss) before working capital changes	16,738	18,065
(Increase) /Decrease in trade and other receivables	1,039	(1,584)
(Decrease)/ Increase in trade and other payables	1,060	(714)
(Decrease)/Increase in net contract liabilities	(464)	(130)
CASH FROM/(FOR) OPERATIONS	18,373	15,637
Interest paid	(20)	(157)
Income tax paid/(refund)	(3,687)	(3,719)
NET CASH FROM OPERATING ACTIVITIES	14,666	11,761



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FYE 31 MARCH 2021 (CONT'D)

	The Group	
	31.03.2021	31.03.2020
	RM'000	RM'000
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Advances to associate company	(39)	-
Interest received	273	152
Additional investment	(841)	(33)
Placement of fixed deposit pledge with a licensed bank	-	(1,200)
Proceeds from disposal of property and equipment	-	40
Purchase of property and equipment	(1,054)	(1,673)
NET CASH (FOR)/FROM INVESTING ACTIVITIES	(1,660)	(2,714)
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(6,600)	(6,000)
Draw down of lease liability	426	-
Repayment of lease liabilities	(1,741)	(1,504)
Repayment of term loan	(429)	(470)
NET CASH FOR FINANCING ACTIVITIES	(8,343)	(7,974)
EFFECT OF FOREIGN EXCHANGE TRANSLATION	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,662	1,073
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	23,980	21,706
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	28,642	22,779

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to this interim financial report.



MYKRIS INTERNATIONAL BERHAD
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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FYE 31 MARCH 2021

A1. BASIS OF PREPARATION

The unaudited interim financial statements of MyKRIS International Berhad (“**MyKRIS**” or the “**Company**”) and its subsidiaries, MyKRIS Net (MSC) Sdn Bhd and MyKRIS Asia Sdn Bhd (collectively, the “**Group**”) are prepared under the historical cost convention modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards (“**MFRSs**”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia, as well as Rule 6.12 and Appendix 6A of the LEAP Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

1.1 During the current financial period, the Group has adopted the following new accounting standards and interpretations (including the consequential amendments, if any):-

Amendments/Improvements to MFRSs

MFRS 3	Definition of a Business
MFRS 7, MFRS 9 and MFRS139	Interest Rate Benchmark Reform
MFRS 101 and MFRS 108	Definition of Material

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

1.2 The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

		Effective for the financial period beginning on or after
<u>New MFRSs</u>		
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1, 9, 16 and 141	Annual Improvements to MFRS Standards 2018 – 2020	1 January 2022
MFRS 3	Reference to the Conceptual Framework	1 January 2022
MFRS 4, 7, 9, 16 and 139	Interest Rate Benchmark Reform – Phase 2	1 January 2021
MFRS 10 and 128	Sales or Contribution of Assets between an Investor and its Associate of Joint Venture	Deferred
MFRS 16	Covid-19 – Related Rent Concessions	1 June 2020 and 1 April 2021
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Classification of Liabilities as Current or Non-current and Disclosure of Accounting Policies	1 January 2023
MFRS 108	Definition of Accounting Estimates	1 January 2023
MFRS 116	Property, Plant and Equipment Proceed before Intended Use	1 January 2022
MFRS 137	Onerous Contract – Cost of Fulfilling a Contract	1 January 2022



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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FYE 31 MARCH 2021 (CONT'D)

A1. BASIS OF PREPARATION (CONT'D)

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the preceding audited financial statements of the Group for the FYE 31 March 2020 were not subject to any qualification.

A3. SEASONAL OR CYCLICAL FACTORS

We receive stable monthly subscriptions from our customers and hence, do not experience any material seasonality in our business.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the FYE 31 March 2021 except as otherwise disclosed.

A5. CHANGES IN CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

There were no material changes in critical accounting estimates and judgments during the FYE 31 March 2021.

A6. DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity security in the current quarter and current year-to-date.



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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FYE 31 MARCH 2021 (CONT'D)

A7. DIVIDENDS PAID

The details of dividends paid during the FYE 2021 (and corresponding FYE 2020) are set out as follows:-

	Unaudited 12 months ended	
	31.03.2021 RM'000	31.03.2020 RM'000
Declared :-		
Special dividend of RM0.01 per ordinary share in respect of the financial year ended 31 March 2019 which was paid on 14 June 2019 (based on 300,000,000 MyKRIS Shares)	-	3,000
First interim dividend of RM0.01 per ordinary share in respect of the financial year ended 31 March 2020 which was paid on 18 December 2019 (based on 300,000,000 MyKRIS Shares)	-	3,000
Second interim dividend of RM0.01 per ordinary share in respect of the financial year ended 31 March 2020 which was paid on 22 July 2020 (based on 300,000,000 MyKRIS Shares)	3,000	-
First interim dividend of RM0.012 per ordinary share in respect of the financial year ended 31 March 2021 which was paid on 18 December 2020 (based on 300,000,000 MyKRIS Shares)	3,600	-
	<u>6,600</u>	<u>6,000</u>

A8. OPERATING SEGMENTS

8.1 Business activities

The Group is primarily a managed network service provider, specialising in the provision of managed Internet and Intranet network services to enterprises. The Group's principal activities include the following segments:-

- (i) **Managed network services:** Provision of high speed wireless and wired network services, and international leased circuit to enterprises.
- (ii) **Project-based revenue:** Design, installation and commission of network infrastructure on turnkey (ad-hoc) basis.
- (iii) **IT-based products and services:** Sale and installation of network equipment, hardware and software, web-based application software and server co-location and hosting services.



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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FYE 31 MARCH 2021 (CONT'D)

A8. OPERATING SEGMENTS (CONT'D)

8.1 Business activities (Cont'd)

The Group's revenue based on its activities is presented as follows:

	Unaudited 12 months ended	
	31.03.2021 RM'000	31.03.2020 RM'000
Managed network services	39,392	43,969
IT-based products and services	2,402	715
	<u>41,794</u>	<u>44,684</u>

8.2 Geographical markets

The Group's revenue is derived mainly from local markets, primarily Klang Valley and Penang, which contributed approximately 95.7% of the Group's revenue for FYE 31 March 2021 (FYE 31 March 2020: 98.2%).

	Cumulative 12 months ended FYE 31 March			
	2021		2020	
	RM'000	%	RM'000	%
Local				
- Klang Valley	33,138	79.3%	37,171	83.2%
- Penang	2,685	6.4%	2,749	6.2%
- Others	4,183	10.0%	3,938	8.8%
	40,006	95.7%	43,858	98.2%
Overseas	1,788	4.3%	826	1.8%
Total revenue	41,794	100.0%	44,684	100.0%



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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FYE 31 MARCH 2021 (CONT'D)

A9. PROFIT BEFORE TAXATION

	Unaudited 12 months ended	
	31.03.2021	31.03.2020
	RM'000	RM'000
Profit before taxation is arrived:-		
Auditor's remuneration:		
- audit fee	74	74
- non-audit fee	9	9
Allowance for doubtful debt	334	43
Depreciation of property and equipment	2,523	2,570
Depreciation of right of use of assets	1,399	1,623
Depreciation of investment properties	9	9
Directors' fee	126	126
Directors' non-fee emoluments	630	540
Interest expense:		
- hire purchase interest	10	-
- lease liabilities	10	157
Impairment loss for investment in associate companies	233	-
Impairment loss for investment properties	242	-
Staff costs:		
- salaries, allowance, bonuses and overtime	4,406	4,896
- defined contribution plan	547	599
- other benefits	142	321
Write-off for property and equipment	-	4
After crediting:-		
Interest income	(273)	(152)
Realised (gain)/ loss on foreign exchange	24	(5)
Write-back of impairment losses on receivables	(28)	(24)

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation on property, plant and equipment done during the FYE 31 March 2021.

A11. CHANGES IN COMPOSITION OF THE GROUP

On 9 September 2020, MyKRIS Asia had completed the subscription of 20,000 ordinary shares of USD10 each in Hongsa Telecom Company Limited ("HTCL") for an investment sum of USD200,000. Following the subscription, HTCL became a 40%-owned associate company of MyKRIS Asia.

A12. CAPITAL COMMITMENTS

There were no material capital commitments as at 31 March 2021.



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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FYE 31 MARCH 2021 (CONT'D)

A13. CONTINGENT ASSETS AND LIABILITIES

There were no material contingent assets and liabilities as at 31 March 2021.

A14. SIGNIFICANT EVENTS OCCURING AFTER REPORTING PERIOD

There were no material events subsequent to the end of the reporting that have not been reflected in the financial statements.

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B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. REVIEW OF PERFORMANCE

(A) Comparison between current 6 months financial period (“2H FYE2021”) and the immediate preceding 6 months financial period (“1H FYE2021”)

Group revenue decreased by RM0.37 million or 1.76% from RM21.08 million in 1H FYE2021 to RM20.71 million in 2H FYE2021. The decrease is mainly due to services downgrade, temporary suspension and lower hotel room occupancy charges. However, the decrease is partly mitigated by the new contracts and lower contract termination in 2H FYE2021.

Profit before tax (“PBT”) decreased by RM1.57 million or 22.72% from RM6.91 million in 1H FYE2021 to RM5.30 million in 2H FYE2021. The relatively lower profit as compared to revenue is due to impairment loss for investment properties and investment in associate company as well as allowance of doubtful debts which in total amounting to RM0.67 million incurred in 2H FYE 2021.

(B) Comparison between current 6 months financial period (“2H FYE2021”) and the preceding year 6 months financial period (“2H FYE2020”)

Overall performance

The Group revenue decreased by RM2.13 million or 9.33% from RM22.84 million in 2H FYE2020 to RM20.71 million in 2H FYE2021.

The decrease is due to contract termination and temporary suspension from hotel and hospitality customers and lower hotel room occupancy charges. However, the Group recorded a higher service contracts and higher order book from manufacturer, IT related and healthcare industry customers.

PBT decreased by RM1.73 million or 24.47% from RM7.07 million in 2H FYE2020 to RM5.30 million in 2H FYE2021. This is mainly due to lower revenue and higher impairment loss for investment properties and investment in associate company as well as allowance of doubtful debt which amounting to the total of RM0.67 million.

Managed Network Segment

Revenue from managed networks services segment decreased from RM22.18 million in 2H FYE2020 to RM19.04 million in 2H FYE2021, primarily due to contract termination, temporary suspension and lower revenue from hotel and hospitality customers.

IT-based Product and Services Segment

Revenue from IT-based products and services segment increased from RM0.66 million in 2H FYE2020 to RM1.67 million in 2H FYE2021, primarily due to higher cyber security sales and services during 2H FYE2021.



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B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B1. REVIEW OF PERFORMANCE (CONT'D)

(C) Comparison between current 12 months financial year ("FYE2021") and the preceding year 12 months financial year ("FYE2020")

Overall performance

The Group's revenue decreased by RM2.89 million or 6.47% from RM44.68 million in FYE2020 to RM41.79 million in FYE2021. The decrease is mainly due to contract termination, services downgrade, suspension and lower room occupancy charges which caused by the impact from Covid-19 pandemic. However, the decrease is partly mitigated by the new contracts in FYE2021.

PBT decreased by RM1.71 million or 12.32% from RM13.88 million in FYE 2020 to RM12.16 million in FYE 2021. The decrease is in line with the drop in revenue and impairment loss for investment properties and investment in associate company as well as allowance of doubtful debt which amounting to the total of RM0.81 million incurred in FYE 2021.

Managed Network Segment

Revenue from managed networks services decreased from RM43.97 million in FYE 2020 to RM39.39 million in FYE 2020, was mainly due to the reason as mentioned above.

IT-based Product and Services Segment

Revenue increased from RM0.71 million in FYE 2020 to RM2.40 million in FYE 2021. The improvement is due to higher sales of cyber security product and services and other IT-based software and hardware.

B2. COMMENTARY ON PROSPECTS

Our Group is facing new challenges brought about by Covid-19 pandemic. Several of our SME and hospitality customers have been badly affected: some have temporarily shelved their businesses, others are planning to or have downgraded their services with us.

While hotel and hospitality customers have been adversely affected due to COVID-19 pandemic, as a whole there will be no significant impact to the Group as the management has diversified the customers' portfolio into various industries. Despite the drop in revenue from hotel and hospitality customers, the Group recorded a growth from manufacturing, IT related and healthcare industry customers.



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B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B2. COMMENTARY ON PROSPECTS (CONT'D)

We will remain focused on our main customer base, comprising niche high value enterprises, and will continue to enhance our product offerings and value added services. We will continue to engage with our customers to understand their needs so that our products and services are bundled at competitive prices. Due to the acceleration of digital transformation during the pandemic, we noted the cyber security services are getting more important to protect all the online services and transactions data from cyber-attacks. For FYE 2021, the Group has achieved higher revenue from cyber security of RM1.14 million. We foresee the demand for such services will increase and we are actively expanding the market coverage and penetration. In so doing, we hope to grow and maintain our market position in the highly competitive industry in which we operate.

Barring any unforeseen circumstances, the Board of Directors of the Company ("**Board**") is of the opinion that the prospects of the Group for the financial year ending 31 March 2022 will remain favourable in line with the gradual recovery of the Malaysia economy.

B3. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

C OTHER INFORMATION

C1. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals announced as at the date of this report.

C3. UTILISATION OF PROCEEDS

The Excluded Issue and the subsequent listing of MyKRIS on LEAP Market of Bursa Securities on 4 October 2018 raised gross proceeds of approximately RM8.0 million.

On 17 September 2020, the Board resolved to re-allocate proceeds amounting to approximately RM1.47 million initially earmarked for expansion of business and operational facilities, towards working capital, which is intended to cover the Group's payment of salaries, general overheads and administrative expenses.

As at 31 March 2021, all proceeds from the Excluded Issue have been fully utilised.

C5. MATERIAL LITIGATION

The Board is not aware of any proceedings/ material litigations pending or threatened against the Group as at the date of this report.



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C OTHER INFORMATION (CONT'D)

C6. EARNING PER SHARE

Basic/ Diluted earnings per share is calculated by dividing the profit for the FYE attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

	Unaudited	
	12 months ended	
	31.03.2021	31.03.2020
Net profit for the financial period attributable to ordinary equity holders (RM'000)	9,009	10,465
Weighted average number of ordinary shares in issue ('000)	300,000	300,000
Basic / Diluted EPS (sen)	<u>3.00</u>	<u>3.49</u>

C7. DIVIDENDS

On 31 May 2021, the Board declared a second interim dividend of 1.0 sen per Share on 300 million MyKRIS Shares amounting to RM3 million in respect of the FYE 31 March 2021. The entitlement date for this interim dividend is 15 June 2021 and will be paid on 29 June 2021.

This report is dated 31 May 2021