

Press Release

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CRITICAL HOLDINGS BERHAD POSTS FIRST QUARTER RESULTS FOR FY25

PENANG, 28 November 2024 – Critical Holdings Berhad (“Critical Holdings” or the “Company”) a mechanical, electrical and process utilities (“MEP”) design and engineering solutions provider for critical facilities, today announced its unaudited financial results for the first quarter ended 30 September 2024 (“Q1FY25”), recording a revenue of RM55.48 million and RM3.55 million in profit after tax (“PAT”).

The revenue of RM55.48 million during the quarter under review represented a 11.69% increase from RM49.68 million in the corresponding quarter of the previous year (“Q1FY24”). The growth was attributed to higher demand for both its segments namely its MEP engineering solutions as well as MEP maintenance and services segment which saw increases of 9.47% and 51.94% respectively. The MEP engineering solutions still represented the lion share of its revenue contributing to 92.94% of total revenue whilst MEP maintenance and services contributed to the remaining 7.06% of total revenue.

Despite the higher revenue generated, Q1FY25 gross profits (“GP”) and GP margins recorded of RM7.68 million and 13.83% were lower as compared to RM9.42 million and 18.96% in Q1FY24 mainly due to timing differences in the recognition of subcontractor costs and variances in margins between projects based on scope, duration and stage of work performed. Arising from the lower GP as well as increases in administrative costs such as staff costs, PAT recorded for the quarter under review was also lower at RM3.55 million.

The Company had also on 17 October 2024 declared an interim single tier tax-exempt dividend of 1.3 sen per ordinary share amounting to RM4.83 million in respect of the financial year ended 30 June 2024. This translates to a total payout of 25% of total profit after taxation which is in-line with its dividend policy.

Ir. Tan Si Lim, Critical Holdings’ Non-Independent Executive Director and Chief Executive Officer, said: “We are pleased with the results announced today as we managed to grow our revenue from a year ago. Despite the lower margins which are mainly due to timing differences arising from various reasons, our profits typically remain normalise within the year as and when the projects are completed. With our orderbook in hand and barring any unforeseen circumstances, we are relatively optimistic of our prospects for the rest of the financial year buoyed by positive macro factors in the semiconductor, ICT and telecommunications sectors as well as initiatives which are being driven by the Government under the National Semiconductor Strategy which will create more opportunities within these sectors.”

As of 30 September 2024, the Group’s order book remains robust at RM203 million.

ABOUT CRITICAL HOLDINGS BERHAD

Critical Holdings Berhad (“**Critical Holdings**” or the “**Company**”) is a mechanical, electrical and process utilities (“**MEP**”) design and engineering solutions firm with a core focus on design and build, project management, supply, installation, testing and commissioning of MEP systems for newly built critical facilities as well as redevelopment, refurbishment and upgrading of existing critical facilities.

To learn more, visit <https://critical-eng.com/>

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