



CRITICAL HOLDINGS BERHAD

Registration No. 202201031781 (1477478-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

FOURTH QUARTER ENDED 30 JUNE 2024

28TH AUG 2024

**INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2024⁽¹⁾**

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 12 MONTHS ENDED	
	30 JUNE 2024 (UNAUDITED) RM'000	30 JUNE 2023 ⁽²⁾ (UNAUDITED) RM'000	30 JUNE 2024 (UNAUDITED) RM'000	30 JUNE 2023 (AUDITED) RM'000
Revenue	91,289	N/A	268,285	150,940
Cost of sales	(69,316)	N/A	(219,043)	(128,798)
Gross profit	21,973	N/A	49,242	22,142
Other income	652	N/A	2,090	498
Administrative expenses	(3,311)	N/A	⁽³⁾ (12,490)	(7,702)
Distribution expenses	(153)	N/A	(374)	(386)
Other operating expenses	(8,214)	N/A	(8,765)	(988)
Finance costs	(81)	N/A	(325)	(371)
Profit before tax	10,866	N/A	29,378	13,193
Tax expense	(3,819)	N/A	(10,074)	(3,603)
Profit after tax attributable to the owners of the Group	7,047	N/A	19,304	9,590
Other comprehensive income	-	N/A	-	N/A
Total comprehensive income for the period attributable to the owners of the Group	7,047	N/A	19,304	9,590
Basic and diluted earnings per share (sen)	⁽⁴⁾ 1.90	N/A	⁽⁴⁾ 5.19	⁽⁵⁾ 2.58

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Notes:

N/A - Not Applicable

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 of the notes to this interim financial report and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 27 November 2023 ("**Prospectus**") and the accompanying explanatory notes attached in this interim financial report.
- (2) This is the fourth interim financial report announced in compliance with the Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). There are no comparative figures for the preceding corresponding quarter as there was no interim financial report prepared for the comparative quarter concerned.
- (3) General and administrative expenses included one-off initial public offering ("**IPO**") expenses of RM2.34 million incurred during the 2nd quarter ended 31 December 2023.
- (4) Basic and diluted earnings per share is calculated based on the number of ordinary shares in the Company ("**Shares**") as at 30 June 2024, comprising of 371,739,000 Shares.
- (5) Basic and diluted earnings per share is calculated based on the number of Shares in the Company, comprising of 371,739,000 Shares upon the completion of the Company's listing on the ACE Market of Bursa Securities ("**Listing**").

**INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024⁽¹⁾

	AS AT 30 JUNE 2024 (UNAUDITED) RM'000	AS AT 30 JUNE 2023 (AUDITED) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	780	509
Right-of-use assets	1,264	1,414
Investment properties	3,330	2,909
Deferred tax assets	44	12
	5,418	4,844
Current assets		
Trade and other receivables	71,940	41,567
Contract assets	19,771	305
Cash and bank balances	54,762	9,708
	146,473	51,580
Total assets	151,891	56,424
EQUITY AND LIABILITIES		
Equity attributable to the owners of the Group		
Share capital	39,589	-
Invested equity*	-	1,750
Merger reserve	(13,120)	-
Reserves	39,558	20,254
Total equity	66,027	22,004
Non-current liabilities		
Borrowings	2,196	2,265
Lease liabilities	900	931
Deferred tax liabilities	-	8
	3,096	3,204
Current Liabilities		
Trade payables and other payables	77,148	28,767
Contract liabilities	103	154
Borrowings	963	1,233
Lease liabilities	342	369
Current tax liabilities	4,212	693
	82,768	31,216
Total liabilities	85,865	34,420
Total equity and liabilities	151,891	56,424
Net assets per share attributable to owners of the Group (RM)	⁽²⁾0.18	⁽³⁾0.06

**INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

Notes:

- (1) The basis of preparation of the Condensed Consolidated Statement of Financial Position is disclosed in Note A1 of the notes to this interim financial report and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached in this interim financial report.
 - (2) Net assets per share is calculated based on the number of Shares in the Company as at 30 June 2024, comprising of 371,739,000 Shares.
 - (3) Net assets per share is calculated based on the number of Shares, comprising of 371,739,000 Shares upon completion of the Listing.
- * Number of Shares on combined basis

**INTERIM REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 JUNE 2024⁽¹⁾⁽²⁾

	Share Capital	Invested equity	Merger Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 July 2023	-	1,750	-	20,254	22,004
Profit for the financial period	-	-	-	19,304	19,304
Other comprehensive income, net of tax	-	-	-	-	-
Total comprehensive income	-	-	-	19,304	19,304
Transaction with owners					
Dividend payable	-	-	-	-	-
Issuance of ordinary shares pursuant to:					
- Initial Public Offering	26,021	-	-	-	26,021
- Acquisitions of subsidiaries in business combinations under common control	14,870	(1,750)	(13,120)	-	-
Share issuance expenses pursuant to the initial public offering	(1,302)	-	-	-	(1,302)
Balance as at 30 June 2024	39,589	-	(13,120)	39,558	66,027

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 of the notes to this interim financial report and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter as no interim financial report was prepared for the comparative quarter concerned.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER
ENDED 30 JUNE 2024⁽¹⁾**

	CURRENT YEAR TO DATE (UNAUDITED) 30 JUNE 2024 RM'000	PRECEDING YEAR TO DATE (AUDITED) 30 JUNE 2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the financial year	19,304	9,590
Adjustments for:		
Depreciation of property, plant and equipment	157	102
Depreciation of right-of-use assets	520	474
Depreciation of investment properties	39	21
Interest expenses	280	371
Interest income	(924)	(38)
Gain on disposal of non-current asset held for sale	-	(293)
Loss on disposal of right-of-use assets	-	1
Net gain on disposal of property, plant equipment	(241)	-
Impairment losses on trade receivables	7,992	373
Net unrealized loss on foreign exchange	-	13
Tax expenses	10,074	3,602
Operating profit before changes in working capital	37,201	14,216
Increase in trade and other receivables	(38,825)	(649)
(Increase)/ Decrease in contract assets	(19,466)	159
Increase/ (Decrease) in trade and other payables	47,080	(3,452)
Decrease in contract liabilities	(52)	(87)
Cash generated from operations	25,938	10,187
Interest paid	(221)	(312)
Interest received	924	38
Tax paid	(6,595)	(3,602)
Tax refunded	-	130
Net operating cash flow	20,046	6,441
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(428)	(325)
Purchase of right-of-use assets	(100)	(20)
Proceeds from disposal of property, plant and equipment	348	-
Proceeds from disposal of non-current asset held for sale	-	998
Placement of fixed deposits pledged to bank	(2,529)	(29)
Net investing cash flow	(2,709)	624
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown of banker's acceptances	(292)	891
Repayment of term loan	(74)	(592)
Net repayment of lease liabilities	(495)	(401)
Dividends paid	-	(4,400)
Proceeds from issuance of new ordinary shares	-	*
Net proceeds from the public issue shares	26,021	-
Net financing cash flow	25,160	(4,502)

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	CURRENT YEAR TO DATE (UNAUDITED)	PRECEDING YEAR TO DATE (AUDITED)
	30 JUNE 2024	30 JUNE 2023
	RM'000	RM'000
NET INCREASE IN CASH AND CASH EQUIVALENTS	42,497	2,563
Effect of foreign exchange rates changes	-	(13)
Cash and cash equivalents at beginning of financial period	8,024	5,474
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	50,521	8,024
Cash and cash equivalents comprise:		
Fixed deposits	29,021	1,601
Cash and bank balances	25,741	8,107
	54,762	9,708
Less:		
Fixed deposits pledged with licensed banks with maturity more than three (3) months	(4,130)	(1,601)
Bank overdrafts	(111)	(83)
	50,521	8,024

Notes:

* - Negligible

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Cash Flows is disclosed in Note A1 of the notes to this interim financial report and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

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A COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS) 134: INTERIM FINANCIAL REPORTING AND THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) (“LISTING REQUIREMENTS”)

A1 Basis of preparation

The interim financial report of Critical Holdings Berhad (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) is unaudited and had been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“**MFRSs**”) 134 “Interim Financial Reporting” and Appendix 9B of the ACE Market Listing Requirements of Bursa Securities.

This is the fourth interim financial report for the fourth quarter ended 30 June 2024 announced by the Group in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding quarter.

The accounting policies and methods of computation adopted by the Group in this unaudited condensed interim financial report are consistent with those adopted in the annual financial statements of the Group. The interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying explanatory notes to this interim financial report.

Statement of compliance

The accounting policies adopted by the Group in these condensed consolidated interim financial statements are consistent with those adopted in the Accountants Report, save for the adoption of the following amendments to MFRS, which became effective and relevant to the Group for financial period beginning 1 January 2023:

Description	Effective for annual periods beginning on or after
MFRS 17 : Insurance Contracts Amendments to MFRS 17 Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101 Presentation of Financial Statements : Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors : Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 Income Taxes : Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 112 International Tax Reform- Pillar Two Model Rules	See MFRS 112 Paragraph 98M

Adoption of the above standards and interpretations did not have any significant impact on the financial performance or position of the Group.

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A1 Basis of preparation (continued)

Standards Issued but not yet Effective

The standards and interpretations that have been issued but not yet effective are disclosed below.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 16 Leases : Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101 Presentation of Financial Statements : Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 101 Presentation of Financial Statements :Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 107 and MFRS 7 Supplier Financial Arrangements	1 January 2024
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates : Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7 Classification and Measurement of Financial Instruments	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiary without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Issued but not yet effective

The Group plans to adopt the above applicable new MFRSs and amendments/ improvements to MFRSs when they become effective and that the adoption of these standards and amendments are not expected to have any material impact on the financial statements of the Group in the period of initial application.

A2 Auditors' report on preceding annual financial statements

Critical Holdings was incorporated in Malaysia on 26 August 2022 under the Companies Act, 2016, as a private limited company under the name of Critical Holdings Sdn Bhd. On 22 September 2022, the Company was converted to a public limited company. The Company completed the Acquisitions (as defined in B6 of this interim financial report) on 30 October 2023.

There was no auditors' report on the Group for preceding annual financial statements. However, the auditors' report for the financial year ended 30 June 2023 of the Company, Critical M&E Engineering Sdn Bhd ("**Critical M&E**") and Critical Sales & Services Sdn Bhd ("**Critical Sales & Services**") were not subject to any qualification. The preceding annual financial statements are prepared based on combination or aggregation of all the audited financial statements of respective companies of the Group.

A3 Seasonal or cyclical factors

The Group's interim operations were not subjected to any significant seasonal or cyclical factors.

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A4 Material unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial quarter.

A5 Changes in estimates

There were no changes in the nature and estimates of amounts reported which have a material effect on the results for the current financial quarter.

A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter.

A7 Dividend paid

No dividend was paid during the current financial quarter.

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A8 Segment information

The revenue by business segment information for the individual and cumulative quarter ended 30 June 2024 is as follows:

	Individual Quarter 3 months ended				Cumulative Quarter 12 months ended			
	(Unaudited) 30 June 2024 RM'000		(Unaudited) 30 June 2023 ⁽¹⁾ RM'000		(Unaudited) 30 June 2024 RM'000		(Audited) 30 June 2023 RM'000	
		%		%		%		%
MEP Engineering Solutions	88,845	97.32	N/A	N/A	257,252	95.89	138,089	91.49
MEP Maintenance and Services ⁽²⁾	2,444	2.68	N/A	N/A	11,033	4.11	12,851	8.51
	91,289	100.00	N/A	N/A	268,285	100.00	150,940	100.00

Notes:

N/A – Not applicable.

- (1) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter as no interim financial report was prepared for the comparative quarter concerned.
- (2) MEP Maintenance and Services (includes preventive and scheduled maintenance as well as breakdown service and repair) are provided to the clients on an agreed intervals over a fixed period between 3 months to 24 months (via clients' work orders) or on an ad hoc basis. The fees charged to clients vary and depend on the work scope and tenure.

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A9 Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment in the current financial quarter.

A10 Material events subsequent to the end of the quarter

Save as disclosed in Note B6, there was no material event subsequent to the end of the financial quarter.

A11 Changes in the composition of the Group

There were no changes to the composition of the Group for the current financial quarter.

A12 Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group for the current financial quarter.

A13 Capital commitments

There were no capital commitments in the Group for the current financial quarter.

A14 Related party transactions

There were no material related party transactions during the current financial quarter.

A15 Fair value information

There was no gain or loss arising from fair value changes of the Group's financial liabilities for the current financial quarter and financial period.

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B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1 Review of performance

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	(Unaudited) 30 June 2024 RM'000	(Unaudited) 30 June 2023 ⁽¹⁾ RM'000	(Unaudited) 30 June 2024 RM'000	(Audited) 30 June 2023 RM'000
Revenue	91,289	N/A	268,285	150,940
Gross profit ("GP")	21,973	N/A	49,242	22,142
Profit before tax ("PBT")	10,866	N/A	29,378	13,193
Profit after tax ("PAT")	7,047	N/A	19,304	9,590

Notes:

N/A – Not applicable.

(1) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter as no interim financial report was prepared for the comparative quarter concerned.

Current quarter

The Group recorded revenue of RM91.29 million for the current financial quarter ended 30 June 2024.

The Group's revenue was derived from the MEP engineering solutions segment and the MEP maintenance and services segment, which contributed RM88.85 million or 97.32% and RM2.44 million or 2.68% of the total revenue, respectively for the current financial quarter.

During the current financial quarter, the highest revenue contributor was from plantroom MEP projects which contributed RM45.78 million or 50.14% of the total revenue, followed by cleanroom RM34.22 million or 37.49% and data centre RM8.85 million or 9.70% of the Group's total revenue.

The Group registered a GP and GP margin of RM21.97 million and 24.07% respectively in the current financial quarter. The GP margin in the current financial quarter of 24.07% was mainly due to the recognition of revenue of certain projects in the current financial quarter whereby certain costs incurred was recognised in the preceding financial quarter.

The Group recognised impairment losses on trade receivables of RM7.99 million in the current financial quarter based on the expected credit loss model.

The Group also registered a PBT and PAT of RM10.87 million and RM7.05 million, respectively, in the current financial quarter.

Cumulative quarter (12 months)

The Group recorded revenue of RM268.29 million for the 12-months financial year ended 30 June 2024.

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The Group's revenue was mainly derived from the MEP engineering solutions segment which contributed RM257.26 million or 95.89%, while the MEP maintenance and services segment contributed to RM11.03 million or 4.11% of the total revenue for the 12-months financial year ended 30 June 2024, respectively.

The Group also registered profit before tax and profit after tax of RM29.38 million and RM19.30 million, respectively, in the 12-months financial year ended 30 June 2024.

During the cumulative 12-months financial year ended 30 June 2024, the Group also recorded higher administrative expenses (mainly due to expenses relating to the IPO exercise amounting to RM2.34 million which are not recurring in nature) incurred during the 2nd quarter ended 31 December 2023. The normalised profit before tax and profit after tax for the 12-months financial period excluding the listing expenses of RM2.34 million, would be RM31.72 million and RM21.64 million, respectively.

B2 Comparison with immediate preceding quarter's results

	Current quarter ended 30 June 2024 RM'000	Preceding quarter ended 31 March 2024 RM'000
Revenue	91,289	65,378
Gross profit ("GP")	21,973	7,399
Profit before tax	10,866	4,707
Profit after tax	7,047	2,779

The Group recorded an increase in revenue of RM25.91 million in current financial quarter to RM91.29 million compared to RM65.38 million in the immediate preceding quarter, mainly contributed by the increase in revenue from the MEP engineering solutions segment.

The Group's GP increased from RM7.40 million in immediate preceding quarter to RM21.97 million in the current financial quarter mainly due to the recognition of revenue of certain projects in the current financial quarter whereby certain costs incurred was recognised in the preceding financial quarter.

B3 Prospects

The global semiconductor industry continues to show signs of improvement. It is on a recovery trajectory underpinned by an anticipated healthy recovery in global demand and increasing trade diversion opportunities as a result of the China Plus One strategy.

On the domestic front, initiatives such as the National Semiconductor Strategy (NSS) and the establishment of IC design parks are providing additional tailwinds. These positive developments are expected to create spillover effects, benefiting local technology players by generating more job opportunities.

The Group is well-positioned to capitalise on the positive momentum, enhancing its capabilities in MEP engineering services tailored for plantrooms, cleanrooms, and data centres. Notably, the Group's listing status has enhanced its visibility and credibility, leading to an increase in project enquiries.

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Furthermore, as the Group actively seeks a strategic office location in the central region, the Group aims to access more job opportunities in both the central and southern regions. The Group's commitment in expanding its electrical and mechanical engineering workforce aligns with the anticipated semiconductor sector recovery and growth.

The Group maintains a healthy order book totaling RM105 million as at 30 June 2024 and the Group is dedicated to executing its secured order book and utilising its IPO proceeds to support operational expansion and strategic initiatives as outlined in the Prospectus. Barring unforeseen circumstances, the Group remains positive about its prospects and is committed to achieving sustainable growth, driven by the recovery of the global semiconductor industry.

B4 Profit forecast / Profit guarantee

The Group did not issue any profit forecast or profit guarantee in any public documents.

B5 Taxation

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	(Unaudited) 30 June 2024 RM'000	(Unaudited) 30 June 2023 ⁽¹⁾ RM'000	(Unaudited) 30 June 2024 RM'000	(Audited) 30 June 2023 RM'000
Taxation:				
- Current year	3,859	N/A	9,659	3,558
- Prior year	-	N/A	455	25
Deferred tax	(40)	N/A	(40)	20
Total	3,819	N/A	10,074	3,603
Effective tax rate ⁽²⁾ (%)	35.14	N/A	34.29	27.31
Statutory tax rate (%)	24.00	N/A	24.00	24.00

Notes:

- (1) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no available comparative figures for the preceding corresponding quarter as no interim financial report prepared for the comparative quarter concerned.
- (2) The effective tax rate of the Group's current tax charge for the current financial period is above the statutory tax rate mainly due to the recognition of impairment losses on trade receivables of RM7.99 million which are non-deductible in the current financial year.

B6 Status of corporate proposals and utilisation of proceeds

The listing of and quotation for the entire enlarged issued Shares of the Company on the ACE Market of Bursa Securities was completed on 18 December 2023. The enlarged issued Shares of the Company arising from the initial public offering ("IPO") were 371,739,000 Shares equivalent to RM40.89 million before adjusting for the shares issuance expenses pursuant to the IPO of RM1.30 million.

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Further to the completion of the IPO on 18 December 2023, the Company raised gross proceeds of RM26.02 million from the IPO via public issue. As at 15 Aug 2024, RM14.16 million of the total proceeds raised has been utilised as follows:

	Proposed utilisation RM'000	Actual utilisation RM'000	Balance unutilised RM'000	Estimated time frame for utilisation upon Listing
Acquisition of new regional office	6,000	-	6,000	Within 24 months
Expansion of sales and technical team	4,500	(135)	4,365	Within 24 months
Capital expenditure	1,600	(107)	1,493	Within 24 months
Working capital	9,922	(9,922)	-	Within 12 months
Estimated listing expenses	4,000	(4,000)	-	Within 3 months
	26,022	(14,164)	11,858	

B7 Borrowings

The Group's borrowings as at 30 June 2024 were as follows:

	(Unaudited) As at 30 June 2024 RM'000	(Audited) As at 30 June 2023 RM'000
<u>Non-current</u>		
<u>Secured</u>		
<i>Term loan</i>	2,196	2,265
<u>Current</u>		
<u>Secured</u>		
<i>Bank overdrafts</i>	111	83
<i>Banker's acceptances</i>	768	1,060
<i>Term loan</i>	84	90
	963	1,233

The Group's borrowings are denominated in RM.

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B8 Material litigation

The Group has no outstanding material litigation as at the date of this interim report.

B9 Dividend

The Directors have not recommended or declared any dividend during the current financial quarter.

B10 Earnings per share

The basic and diluted earnings per share for the current financial quarter and financial period is calculated as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	(Unaudited) 30 June 2024	(Unaudited) 30 June 2023 ⁽¹⁾	(Unaudited) 30 June 2024	(Audited) 30 June 2023
Profit attributable to owners of the Company (RM'000)	7,047	N/A	19,304	9,590
Number of ordinary shares in issue ('000)	371,739	N/A	371,739	371,739
Basic and diluted earnings per Share (sen)	⁽²⁾ 1.90	N/A	⁽²⁾ 5.19	⁽³⁾ 2.58

Notes:

- (1) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no available comparative figures for the preceding year's corresponding quarter as no interim financial report was prepared for the comparative financial period concerned.
- (2) Basic and diluted earnings per share is calculated by dividing the profit after tax attributable to owners of the Company by the number of Shares in issue during the financial period under review.
- (3) Basic and diluted earnings per share is calculated based on the number of Shares, comprising of 371,739,000 Shares upon completion of the Listing.

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B11 Profit before taxation

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	(Unaudited) 30 June 2024 RM'000	(Unaudited) 30 June 2023 ⁽¹⁾ RM'000	(Unaudited) 30 June 2024 RM'000	(Audited) 30 June 2023 RM'000
Profit before tax is arrived at after charging/(crediting):				
Depreciation of equipment	46	N/A	157	102
Depreciation of investment property	11	N/A	39	21
Depreciation of right-of-use assets	152	N/A	520	474
Impairment losses on trade receivables	7,992	N/A	7,992	373
Interest expense	62	N/A	280	371
Listing expense	-	N/A	2,340	506
Net loss on foreign exchange- realised	19	N/A	5	3
Loss on foreign exchange - unrealised	-	N/A	-	13
Gain on disposal of non-current asset held for sale	-	N/A	-	(293)
Net gain on disposal of property, Plant & equipment	(237)	N/A	(241)	-
Interest income	(389)	N/A	(924)	(38)
Rental income	(33)	N/A	(121)	(132)

Note:

(1) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no available comparative figures for the preceding year's quarter as no interim financial report was prepared for the comparative financial period concerned.

Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

By order of the Board of Directors
Critical Holdings Berhad
28th Aug 2024