

Press Release

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CRITICAL HOLDINGS BERHAD CONTINUES GROWTH TRAJECTORY WITH Q3FY24 RESULTS, SURPASSING PRIOR FULL FY23

PENANG, 28 May 2024 – Critical Holdings Berhad (“Critical Holdings” or the “Company”) a mechanical, electrical and process utilities (“MEP”) design and engineering solutions provider for critical facilities, today announced its unaudited financial results for the third quarter ended 31 March 2024 (“Q3FY24”), recording a revenue of RM65.38 million and RM2.78 million in profit after tax (“PAT”). Year-to-date, the Company has achieved total revenue and PAT of RM177.00 million and RM12.26 million respectively.

Segmental wise, Critical Holdings and its subsidiaries’ (the “Group”) MEP engineering solutions remained the main driver of revenue, generating RM62.23 million or 95.18% of total revenue. A further breakdown of the segment shows that cleanroom became the largest contributor of revenue with 66.44% followed by plantroom with 28.42% and data centre with 0.31% of total Group revenue. The MEP maintenance and services segment posted the remainder of the total revenue of RM3.15 million or 4.82%.

In terms of profitability, the Group recorded a gross profit of RM7.40 million or a gross margin of approximately 11.32% for the quarter under review. The Company’s lower margins in comparison to the prior quarter was mainly due to costs incurred for certain projects during the current quarter whereby the revenue had yet to be recognised. Notwithstanding, gross margins for the Group’s cumulative 9-month ended 31 March 2024 remained healthy at 15.41%. PAT year-to-date for the 9-months period of RM12.26 million has already surpassed PAT for the prior full financial year ended 30 June 2023 of RM9.69 million.

Ir. Tan Si Lim, Critical Holdings’ Non-Independent Executive Director and Chief Executive Officer, said: “We believe that the growth in demand for our services will remain stable particularly with the growth in demand from industries such as semiconductors, telecommunications, solar power and data centres. The growth from these segments will inevitably cause spillover effects which would benefit local technology players within the country. This is reflected by the increase in project enquiries that we have received lately. In order to cater for such new projects, we are actively recruiting engineering talents and are still in the midst of identifying a strategic location for our central region office in our broader move to capitalise on securing more jobs in both central and southern regions of the Peninsular.”

As of 31 March 2024, the Group’s order book remains robust at RM163.72 million of which RM67.07 million targeted to be delivered by 30 June 2024.

ABOUT CRITICAL HOLDINGS BERHAD

Critical Holdings Berhad ("**Critical Holdings**" or the "**Company**") is a mechanical, electrical and process utilities ("**MEP**") design and engineering solutions firm with a core focus on design and build, project management, supply, installation, testing and commissioning of MEP systems for newly built critical facilities as well as redevelopment, refurbishment and upgrading of existing critical facilities.

To learn more, visit <https://critical-eng.com/>

Issued By: Esente Advisory Sdn. Bhd. on behalf of Critical Holdings Berhad
Date: 28 May 2024

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