

PRESS RELEASE

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## **PLYTEC RECORDS RM45.6 MILLION REVENUE FOR Q3FYE2023**

- Profit after tax of RM4.4 million for Q3FYE2023
  - To be listed on the ACE Market on 15 November 2023
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**Kuala Lumpur, 9 November 2023** – Construction engineering solutions and services as well as trading and distribution of building materials company, PLYTEC Holding Berhad (“PLYTEC”), today announced its third quarter results for the financial year ending 31 December 2023 (“Q3FYE2023”).

For the quarter under review, PLYTEC recorded an unaudited profit before tax (“PBT”) and profit after tax (“PAT”) of RM6.2 million and RM4.4 million respectively on the back of a RM45.6 million revenue.

For the cumulative 9-month period ended 30 September 2023, the unaudited revenue, PBT and PAT were RM123.1 million, RM12.9 million and RM9.6 million respectively. PLYTEC’s domestic clients accounted for approximately RM119.9 million whereas its overseas clients from Singapore and Thailand contributed RM3.2 million in revenue.

PLYTEC is scheduled to be listed on the ACE Market of Bursa Malaysia Securities Berhad on 15 November 2023.

PLYTEC Group Managing Director/Chief Executive Officer Yang Kian Lock said, “We are pleased with our financial results for the third quarter of 2023. Thus far in 2023, we have made significant capital expenditure to expand our rental assets portfolio and focus on our digital design and engineering segment, as we anticipate these endeavours to contribute positively to our financial performance in the future. The team has worked relentlessly to continuously secure new customers, with a notable addition of the Sarawak Economic Development Corporation for setting up a digital ecosystem in Sarawak to facilitate the digital transformation of the state into a smart city. Furthermore, PLYTEC also recently expanded its presence into Hungary in Europe. We are confident that we will be able to elevate PLYTEC to greater heights and are capable of reflecting even better financials in the future.”

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### **About PLYTEC Holding Berhad**

Since the commencement of its trading and distribution of building materials business in 1999, PLYTEC Holding Berhad ("**PLYTEC**") and its subsidiaries (the "**Group**") have undergone significant growth and transformation. Originally known as Sudut Swasta Group, PLYTEC has expanded beyond its initial focus on distributing building materials. PLYTEC is principally involved in the provision of construction engineering solutions and services. These services include construction method engineering solutions, digital design and engineering solutions and prefabricated construction solutions which are aimed at increasing the efficiency and safety in construction activities via the adoption of industrialisation practices, supported by digitalisation of construction processes. The Group is also involved in the trading and distribution of core and general building materials.

For more information, please visit <https://www.plytec.com.my/>

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**Issued by Imej Jiwa Communications Sdn Bhd on behalf of PLYTEC Holding Berhad**

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