

SSF HOME

SSF HOME GROUP BERHAD

Registration No: 201501016707 (1142041-X)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED
31 October 2024**

SSF HOME

SSF HOME GROUP BERHAD

(Registration No. 201501016707 (1142041-X))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.10.2024 Unaudited RM'000	Preceding Year Corresponding Quarter 31.10.2023 Unaudited RM'000	Current Period- to-date 31.10.2024 Unaudited RM'000	Preceding Year Corresponding Period-to-date 31.10.2023 Unaudited RM'000
Revenue	30,090	31,323	62,116	70,628
Cost of sales	(15,632)	(14,575)	(28,883)	(32,432)
Gross profit	14,458	16,748	33,233	38,196
Other income	745	414	1,496	677
General and administrative expenses	(16,283)	(19,282)	(32,791)	(35,675)
Selling and distribution expenses	(1,146)	(1,344)	(2,175)	(2,876)
(Loss)/ profit from operations	(2,226)	(3,464)	(237)	322
Finance costs	(245)	(162)	(411)	(285)
(Loss)/ profit before tax	(2,471)	(3,626)	(648)	37
Tax credit/(expense)	487	(15)	(87)	(1,032)
Loss after tax / total comprehensive loss for the financial period	(1,984)	(3,641)	(735)	(995)
Loss after tax/total comprehensive loss attributable to:				
Owners of the Group	(1,984)	(3,641)	(735)	(995)
Basic loss per share (sen)⁽²⁾	(0.25)	(0.57)	(0.09)	(0.16)
Diluted loss per share (sen)⁽³⁾	(0.25)	(0.57)	(0.09)	(0.16)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾

Notes:

- ⁽¹⁾ *The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of SSF Home Group Berhad ("**SHG**" or the "**Company**") and its subsidiaries ("**SHG Group**" or the "**Group**") for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this interim financial report.*
- ⁽²⁾ *Basic loss per share ("LPS") is calculated by dividing profit after tax attributable to equity holders of the Company by the weighted average number of ordinary shares referred to in Note B11.*
- ⁽³⁾ *The diluted LPS of the Group for the current financial quarter and financial period under review is equivalent to the basic LPS/EPS as the Group does not have any convertible options at the end of the reporting period.*

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INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾

	As at 31.10.2024	As at 30.4.2024
	Unaudited	Audited
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	20,497	21,077
Right-of-use assets	22,278	14,846
Intangible assets	15	16
Other investment	476	476
Deferred tax assets	3,044	2,676
Total non-current assets	46,310	39,091
Current assets		
Inventories	57,390	70,477
Trade receivables	1,644	690
Other receivables	9,890	9,436
Tax recoverable	1,156	409
Short term investments	37,756	24,270
Fixed deposits with licensed banks	27,443	35,512
Cash and bank balances	8,386	12,236
Total current assets	143,665	153,030
Total assets	189,975	192,121
Equity and liabilities		
Equity		
Share capital	122,239	122,239
Reorganisation deficit	(70,036)	(70,036)
Retained earnings	107,250	111,985
Total equity	159,453	164,188
Liabilities		
Non-current liabilities		
Provision for restoration costs	875	781
Lease liabilities	14,759	5,211
Deferred tax liabilities	-	38
Total non-current liabilities	15,634	6,030

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)⁽¹⁾

	As at 31.10.2024	As at 30.4.2024
	Unaudited	Audited
	RM'000	RM'000
Current liabilities		
Trade payables	1,775	4,825
Other payables	2,900	4,058
Provision for restoration costs	1,081	927
Contract liabilities	1,015	2,069
Lease liabilities	8,004	9,437
Tax payable	113	587
Total current liabilities	14,888	21,903
Total liabilities	30,522	27,933
Total equity and liabilities	189,975	192,121
Net asset per share (in RM)⁽²⁾	0.20	0.21

Notes:

- ⁽¹⁾ *The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this interim financial report.*
- ⁽²⁾ *Net assets per ordinary share is calculated based on the Company's enlarged number of ordinary shares of 800,000,000 ordinary shares at the end of the reporting period.*

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INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	Share capital RM'000	Distributable retained earnings RM'000	Reorganisation deficit RM'000	Total Equity RM'000
At 1 May 2024	122,239	111,985	(70,036)	164,188
Loss net of tax, representing total comprehensive loss for the financial period	-	(735)	-	(735)
Dividends	-	(4,000)	-	(4,000)
At 31 October 2024	122,239	107,250	(70,036)	159,453
At 1 May 2023	74,219	108,799	(70,036)	112,982
Loss net of tax, representing total comprehensive income for the financial period	-	(995)	-	(995)
Issuance of shares pursuant to Initial Public Offering (IPO)	50,000	-	-	50,000
Share issuances expenses	(1,272)	-	-	(1,272)
At 31 October 2023	122,947	107,804	(70,036)	160,715

Note:

⁽¹⁾ The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this interim financial report.

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INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	CUMULATIVE QUARTER	
	Current Period-to-date 31.10.2024 RM'000	Preceding Year Corresponding Period-to-date 31.10.2023 RM'000
Cash Flows From Operating Activities		
(Loss)/profit before tax	(648)	37
Adjustments for:		
Amortisation of intangible assets	1	-
Depreciation of property, plant and equipment	1,794	1,877
Depreciation of right-of-use assets	5,653	3,740
Gain on disposal of property, plant and equipment	(68)	-
Gain on unrealised foreign exchange	(4)	6
Interest expense	411	275
Interest income	(726)	(333)
Investment income	(481)	(254)
Loss on lease modification	20	-
Reversal of provision for restoration costs	-	(33)
Provision for restoration costs	104	-
Write off of deposits	3	-
Write off of inventories	466	755
Write off of property, plant and equipment	28	105
Operating profit before changes in working capital	6,553	6,175
Changes in working capital:		
Contract liabilities	(1,055)	(1,063)
Inventories	12,622	3,011
Receivables	(1,411)	2,875
Payables	(4,203)	3,361
Provision	-	(23)
Cash generated from operations	12,506	14,336
Income tax paid	(1,748)	(2,750)
Tax refunded	33	-
Interest received	726	333
Net cash from operating activities	11,517	11,919
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(1,272)	(615)
Investment income received	481	254
Proceeds from disposal of property, plant and equipment	98	-
Net cash used in investing activities	(693)	(361)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)⁽¹⁾

	CUMULATIVE QUARTER	
	Current Period-to-date 31.10.2024 RM'000	Preceding Year Corresponding Period-to-date 31.10.2023 RM'000
Cash Flows From Financing Activities		
Dividend paid	(4,000)	-
Interest paid	(411)	(275)
Payment for principal portion of lease liabilities	(4,846)	(3,358)
Proceeds from issuance of ordinary shares	-	48,728
Repayment of bank borrowings, net	-	(7,155)
Net cash (used in)/from financing activities	(9,257)	37,940
Net increase in cash and cash equivalents	1,567	49,498
Cash and cash equivalents at beginning of the financial period	72,018	36,910
Cash and cash equivalents at end of the financial period⁽²⁾	73,585	86,408

Notes:

⁽¹⁾ *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this condensed interim financial report.*

⁽²⁾ *Cash and cash equivalents at the end of the financial period comprised:*

	Current Period-to-date 31.10.2024 RM'000	Preceding Year Corresponding Period-to-date 31.10.2023 RM'000
Short term investments	37,756	32,780
Fixed deposits with licensed banks	27,443	42,984
Cash and bank balances	8,386	10,644
	73,585	86,408

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INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 OCTOBER 2024

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The condensed interim financial report of the Group is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRSs") 134 – *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB"), International Financial Reporting Standards ("IFRSs"), requirements of the Companies Act, 2016 in Malaysia, Rule 9.22 and Appendix 9B of the Listing Requirements.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024 as disclosed in the Annual Report 2024 and the accompanying notes attached to this condensed interim financial report.

A2. Significant Accounting Policies

The significant accounting policies adopted in the preparation of this Condensed Report are consistent with those adopted as disclosed in the audited financial statements of the Group for the financial year ended 30 April 2024, except for the adoption of the following new MFRS and Amendments to MFRSs.

Adoption of new MFRS and amendments to MFRSs

The adoption of the following new MFRS and amendments to MFRSs that are mandatory effective for an accounting period beginning on or after 1 January 2024:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Non-current Liabilities with Covenants and Classification of Liabilities as Current and Non-Current
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of the above new MFRS and amendments to MFRSs do not have any material impact on condensed consolidated financial statements.

Standards issued but not yet effective

At the date of authorisation for issue of this condensed consolidated interim financial statements, the amendments to MFRSs, which were in issue but not yet effective and have not been early adopted by the Group are as follows:

Effective for annual financial periods beginning on or after 1 January 2025

Amendments to MFRS 121	Lack of Exchangeability
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INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 OCTOBER 2024

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A2. Significant Accounting Policies (Cont'd)

Standards issued but not yet effective (Cont'd)

Effective for annual financial periods beginning on or after 1 January 2026

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 7	Financial Instruments: Disclosures
Amendments to MFRS 9 and MFRS 7	Classification and Measurement of Financial Instruments
Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 107	Statement of Cash Flows

Effective for annual financial periods beginning on or after 1 January 2027

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability: Disclosures

Effective date to be announced

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Group will adopt the above amendments to MFRSs when they become effective in the respective financial periods. These amendments to MFRSs are not expected to have material impact to the financial statements of the Group upon their initial applications.

A3. Audited Report of Preceding Annual Financial Statements

The audited consolidated financial statements for the financial year ended 30 April 2024 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's business is exposed to seasonal effects of the retail industry. The Group's sales are generally higher during festive seasons such as Chinese New Year, Hari Raya Aidilfitri and Christmas.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature in size or incidence during the current financial quarter and financial year under review.

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A6. Material Changes in Estimates

There were no material changes in the estimates of amounts reported that have material effect on the results for the current financial quarter under review.

A7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity during the current financial quarter under review.

A8. Dividend Paid

On 29 August 2024, the Company paid a single tier interim dividend of 0.5 sen for 800,000,000 ordinary shares amounting to RM4,000,000 in respect of financial year ended 30 April 2025.

A9. Segmental Information

The Group's revenue is principally generated from the retail of home furnishing products. The Group's principal market is Malaysia as all of its revenue are generated locally.

A10. Material Events Subsequent to The End of The Current Financial Quarter

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

A11. Changes in The Composition of The Group

On 20 October 2024, a new wholly-owned subsidiary, SSF Home Pte Ltd was incorporated in Singapore. The principal activity of the entity is engaging in retail sale of furniture (including mattresses, cushions), electrical household appliances, lighting equipment and other household articles.

Saved as disclosed above, there were no changes in the composition of the Group for the current financial quarter under review.

A12. Contingent Liabilities and Contingent Assets

There were no other material contingent liabilities and contingent assets of the Group as at the end of the current financial quarter under review.

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INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 OCTOBER 2024

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A13. Significant Related Party Transactions

Significant transactions between the Group and related party are as follows:

	Current Period Quarter 31.10.2024	Current Period-to-date 31.10.2024
	RM'000	RM'000
Rental of retail outlets paid to related parties	219	438

A14. Capital Commitments

Other than as disclosed below, there are no other material capital commitments as at the end of the current financial quarter under review.

	As at 31.10.2024	As at 30.4.2024
	Unaudited	Audited
	RM'000	RM'000
Approved and contracted for - Purchase of property, plant and equipment	1,170	1,344

A15. Valuation of Property, Plant and Equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter under review.

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INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 31 OCTOBER 2024

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.10.2024 RM'000	Preceding Year Corresponding Quarter 31.10.2023 RM'000	Current Period-to- date 31.10.2024 RM'000	Preceding Year Corresponding Period-to-date 31.10.2023 RM'000
Revenue	30,090	31,323	62,116	70,628
(Loss)/profit before tax	(2,471)	(3,626)	(648)	37
Loss after tax	(1,984)	(3,641)	(735)	(995)

The Group's revenue for the current quarter ended 31 October 2024 decreased by approximately RM1.23 million or 3.9% as compared with the same period of last year. The group experienced a decline in sales due to the inflation which had influenced the customer sentiment.

The loss before tax for the current quarter decreased by RM1.15 million or 31.9%, from RM3.63 million to RM2.47 million as compared with the corresponding quarter. Higher loss before tax in preceding year corresponding quarter was mainly attributed to the one-off listing expenses approximately RM3.2 million related to the Company's initial public offering. However, excluding this one-off listing expenses, the increased loss before tax in the current quarter was primarily due to a reduction in gross profit margin as a result of promotion activities that took place in the current quarter as well as higher depreciation charge for Right-of-Use assets.

The Group recorded revenue of RM62.12 million for the current period-to-date, a decrease of 12% compared to the same period of the preceding year, mainly arising from lower sales volume. Consequently, the Group recorded a loss before tax of RM0.65 million, primarily stemming from lower sales during the period under review.

B2. Comparison with the Immediate Preceding Quarter's Result

	Current Quarter 31.10.2024 RM'000	Immediate Preceding Quarter 31.7.2024 RM'000	Variance	
			RM'000	%
Revenue	30,090	32,026	(1,936)	(6.0)
(Loss)/profit before tax	(2,471)	1,823	(4,294)	(235.5)
(Loss)/profit after tax	(1,984)	1,249	(3,233)	(258.8)

Revenue for the current quarter under review declined by approximately RM1.94 million (6.0%) as compared to the immediate preceding quarter mainly arising from lower sales volume.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B2. Comparison with the Immediate Preceding Quarter's Result (Cont'd)

As a result of the above, the Group registered a loss before tax of RM2.47 million as compared to a profit before tax of RM1.82 million in the preceding quarter ended 31 July 2024. The decrease was also resulted by lower gross profit margin due to the promotion activities that took place in the current quarter.

B3. Group's Prospects

Budget 2025 introduces several initiatives to enhance consumer purchasing power and economic resilience. Cash transfers under the Sumbangan Tunai Rahmah and Sumbangan Asas Rahmah programmes have been raised to RM13 billion, while the monthly minimum wage will increase to RM1,700 from February 2025, benefiting a wide segment of the population.

(Source: Highlights of Budget 2025, The Edge Malaysia, 31 October 2024)

(Source: Budget 2025, PwC)

In line with the positive consumer trends, SSF Home expanded its market to East Malaysia by opening an outlet in Kota Kinabalu, Sabah, in October 2024. As a high-growth city with increasing consumer demand, this strategic move brings the total number of SSF outlets nationwide to 44. The Group is focused on meeting growing consumer demand through capturing a diverse customer base, and enhancing its presence in Malaysia's home furnishing retail market.

B4. Variance of Profit Forecast

The Group did not issue any profit forecast for the current financial quarter.

B5. Income Tax (Credit)/Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Period- to-date	Preceding Year Corresponding Period-to-date
	31.10.2024	31.10.2023	31.10.2024	31.10.2023
	RM'000	RM'000	RM'000	RM'000
Current tax	(146)	15	494	1,127
Deferred tax	(341)	-	(407)	(95)
Total	(487)	15	87	1,032

During the current quarter and period-to-date under review, the tax credit position is mainly due to deferred tax assets arising from reversal of temporary differences on lease liabilities and unabsorbed capital allowance.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Loss before tax

Loss from operations is derived after charging/(crediting) the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.10.2024 RM'000	Preceding Year Corresponding Quarter 31.10.2023 RM'000	Current Period- to-date 31.10.2024 RM'000	Preceding Year Corresponding Period-to-date 31.10.2023 RM'000
Amortisation of intangible assets	-	-	1	-
Depreciation of property, plant and equipment	910	933	1,794	1,877
Depreciation of right-of-use assets	2,930	1,870	5,653	3,740
Loss/(gain) on disposal of property, plant and equipment	19	-	(68)	-
Loss on lease modification	-	-	20	-
Interest expense:				
- Banker's acceptance	-	55	-	66
- Lease liabilities	245	97	411	209
Interest income:				
- Fixed deposits from licensed banks	(301)	(124)	(622)	(190)
- Short-term placement	(46)	(70)	(104)	(143)
Investment income	(264)	(154)	(481)	(254)
Provision for restoration costs	52	-	104	-
Reversal of provision for restoration costs	-	(33)	-	(33)
Unrealised loss/(gain) on foreign exchange	1	24	(4)	6
Write off of deposits	1	-	3	-
Write off of inventories	305	536	466	755
Write off of property, plant and equipment	7	101	28	105

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Utilisation of Proceeds Raised from the Initial Public Offering ("IPO")

The gross proceeds raised from the IPO of RM50.00 million are intended to be utilised in the following manner:

Utilisation of proceeds⁽¹⁾	Proposed utilisation RM'000	Actual utilisation RM'000	Balance unutilised RM'000	Estimated timeframe for utilisation
Set-up new retail outlets				
• Capital expenditure	14,220	(1,815)	12,405	Within 36 months
• Start-up costs	20,970	(3,671)	17,299	Within 48 months
Repayment of bank borrowings	5,000	(5,000)	-	Within 3 months
Marketing activities	1,500	(528)	972	Within 24 months
General working capital	4,010	(4,010)	-	Within 12 months
Estimated listing expenses	4,300	(4,300)	-	Immediately
	50,000	(19,324)	30,676	

Note:

⁽¹⁾ The utilisation of proceeds as disclosed above should be read in conjunction with the Company's Prospectus dated 8 September 2023.

B8. Group Borrowings and Debt Securities

There were no borrowings and debt securities for the current quarter and period-to-date under review.

B9. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendant, and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B10. Dividend Proposed

The Board does not recommend the payment of any interim dividend for the financial quarter under review.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Loss Per Share ("LPS")

The basic and diluted LPS for the current financial quarter and period to date are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.10.2024	Preceding Year Corresponding Quarter 31.10.2023	Current Period-to- date 31.10.2024	Preceding Year Corresponding Period-to- date 31.10.2023
Loss attributable to Owners of the Company (RM'000)	(1,984)	(3,641)	(735)	(995)
Weighted average number of the ordinary shares in issue ('000)	800,000 ⁽²⁾	643,478 ⁽¹⁾	800,000 ⁽²⁾	621,739 ⁽¹⁾
Basic LPS (sen)	(0.25)	(0.57)	(0.09)	(0.16)
Diluted LPS ⁽³⁾ (sen)	(0.25)	(0.57)	(0.09)	(0.16)

Notes:

- ⁽¹⁾ Based on the weighted average number of ordinary shares in issue during the financial quarter and financial period-to-date ended 31 October 2023 under review.
- ⁽²⁾ Based on the enlarged number of ordinary shares of 800,000,000 shares after the IPO of the Company.
- ⁽³⁾ The diluted LPS of the Group for the current financial quarter and financial period to date ended 31 October 2024 is equivalent to the basic LPS as the Group does not have any convertible options at the end of the reporting period.

B12. Status of Corporate Proposals

There were no corporate proposals pending completion as at the date of this interim financial report.

B13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors on 20 December 2024.