

SSF HOME

SSF HOME GROUP BERHAD

Registration No: 201501016707 (1142041-X)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED
31 July 2024**

SSF HOME

SSF HOME GROUP BERHAD

(Registration No. 201501016707 (1142041-X))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.7.2024 Unaudited RM'000	Preceding Year Corresponding Quarter 31.7.2023 Unaudited RM'000	Current Period- to-date 31.7.2024 Unaudited RM'000	Preceding Year Corresponding Period-to-date 31.7.2023 Unaudited RM'000
Revenue	32,026	39,305	32,026	39,305
Cost of sales	(13,251)	(17,857)	(13,251)	(17,857)
Gross profit	18,775	21,448	18,775	21,448
Other income	751	263	751	263
General and administrative expenses	(16,508)	(16,393)	(16,508)	(16,393)
Selling and distribution expenses	(1,029)	(1,532)	(1,029)	(1,532)
Profit from operations	1,989	3,786	1,989	3,786
Finance costs	(166)	(123)	(166)	(123)
Profit before tax	1,823	3,663	1,823	3,663
Tax expense	(574)	(1,017)	(574)	(1,017)
Profit after tax/ total comprehensive income	1,249	2,646	1,249	2,646
Profit after tax/ total comprehensive income attributable to:				
Owners of the Group	1,249	2,646	1,249	2,646
Basic earnings per share (sen)⁽²⁾	0.16	0.44	0.16	0.44
Diluted earnings per share (sen)⁽³⁾	0.16	0.44	0.16	0.44

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONT'D)⁽¹⁾

Notes:

- ⁽¹⁾ *The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of SSF Home Group Berhad ("**SHG**" or the "**Company**") and its subsidiaries ("**SHG Group**" or the "**Group**") for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this interim financial report.*
- ⁽²⁾ *Basic earnings per share ("EPS") is calculated by dividing profit after tax attributable to equity holders of the Company by the weighted average number of ordinary shares referred to in Note B11.*
- ⁽³⁾ *The diluted EPS of the Group for the current financial quarter and financial period under review is equivalent to the basic EPS as the Group does not have any convertible options at the end of the reporting period.*

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾

	As at 31.7.2024	As at 30.4.2024
	Unaudited	Audited
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	20,387	21,077
Right-of-use assets	16,970	14,846
Intangible assets	15	16
Other investment	476	476
Deferred tax assets	2,703	2,676
Total non-current assets	40,551	39,091
Current assets		
Inventories	62,676	70,477
Trade receivables	803	690
Other receivables	10,059	9,436
Tax recoverable	298	409
Short term investments	31,487	24,270
Fixed deposits with licensed banks	34,413	35,512
Cash and bank balances	8,989	12,236
Total current assets	148,725	153,030
Total assets	189,276	192,121
Equity and liabilities		
Equity		
Share capital	122,239	122,239
Reorganisation deficit	(70,036)	(70,036)
Retained earnings	113,234	111,985
Total equity	165,437	164,188
Liabilities		
Non-current liabilities		
Provision for restoration costs	633	781
Lease liabilities	8,187	5,211
Deferred tax liabilities	-	38
Total non-current liabilities	8,820	6,030

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)⁽¹⁾

	As at 31.7.2024	As at 30.4.2024
	Unaudited	Audited
	RM'000	RM'000
Current liabilities		
Trade payables	587	4,825
Other payables	2,766	4,058
Provision for restoration costs	1,199	927
Contract liabilities	1,393	2,069
Lease liabilities	8,940	9,437
Tax payable	134	587
Total current liabilities	15,019	21,903
Total liabilities	23,839	27,933
Total equity and liabilities	189,276	192,121
Net asset per share (in RM)⁽²⁾	0.21	0.21

Notes:

- ⁽¹⁾ *The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this interim financial report.*
- ⁽²⁾ *Net assets per ordinary share is calculated based on the Company's enlarged number of ordinary shares of 800,000,000 ordinary shares at the end of the reporting period.*

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INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	Share capital RM'000	Distributable Retained earnings RM'000	Reorganisation deficit RM'000	Total Equity RM'000
At 1 May 2024	122,239	111,985	(70,036)	164,188
Profit net of tax, representing total comprehensive income for the financial period	-	1,249	-	1,249
At 31 July 2024	122,239	113,234	(70,036)	165,437
At 1 May 2023	74,219	108,799	(70,036)	112,982
Profit net of tax, representing total comprehensive income for the financial period	-	2,646	-	2,646
At 31 July 2023	74,219	111,445	(70,036)	115,628

Note:

⁽¹⁾ The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this interim financial report.

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INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	CUMULATIVE QUARTER	
	Current Period-to-date 31.7.2024 RM'000	Preceding Year Corresponding Period-to-date 31.7.2023 RM'000
Cash Flows From Operating Activities		
Profit before tax	1,823	3,663
Adjustments for:		
Amortisation of intangible assets	1	-
Depreciation of property, plant and equipment	884	944
Depreciation of right-of-use assets	2,723	1,870
Gain on disposal of property, plant and equipment	(87)	-
Loss on lease modification	20	-
Gain on unrealised foreign exchange	(5)	(18)
Interest expense	166	123
Interest income	(379)	(139)
Investment income	(217)	(100)
Provision for restoration costs	52	-
Write off of deposits	2	-
Write off of inventories	161	219
Write off of property, plant and equipment	21	4
Operating profit before changes in working capital	5,165	6,566
Changes in working capital:		
Contract liabilities	(676)	(296)
Inventories	7,640	3,269
Receivables	(737)	977
Payables	(5,524)	4,021
Cash generated from operations	5,868	14,537
Income tax paid	(998)	(1,457)
Tax refunded	16	-
Interest received	379	139
Net cash from operating activities	5,265	13,219
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(218)	(495)
Investment income received	217	100
Proceeds from disposal of property, plant and equipment	90	-
Net cash from/(used) in investing activities	89	(395)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)⁽¹⁾

	CUMULATIVE QUARTER	
	Current Period-to-date 31.7.2024 RM'000	Preceding Year Corresponding Period-to-date 31.7.2023 RM'000
Cash Flows From Financing Activities		
Interest paid	(166)	(123)
Payment for principal portion of lease liabilities	(2,317)	(1,605)
Repayment of bank borrowings, net	-	(5,996)
Net cash used in financing activities	(2,483)	(7,724)
Net increase in cash and cash equivalents	2,871	5,100
Cash and cash equivalents at beginning of the financial period	72,018	36,910
Cash and cash equivalents at end of the financial period⁽²⁾	74,889	42,010

Notes:

- ⁽¹⁾ The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this condensed interim financial report.
- ⁽²⁾ Cash and cash equivalents at the end of the financial period comprised:

	Current Period-to-date 31.7.2024 RM'000	Preceding Year Corresponding Period-to-date 31.7.2023 RM'000
Short term investments	31,487	18,633
Fixed deposits with licensed banks	34,413	10,409
Cash and bank balances	8,989	12,968
	74,889	42,010

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INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2024

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The condensed interim financial report of the Group is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRSs") 134 – *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB"), International Financial Reporting Standards ("IFRSs"), requirements of the Companies Act, 2016 in Malaysia, Rule 9.22 and Appendix 9B of the Listing Requirements.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024 as disclosed in the Annual Report 2024 and the accompanying notes attached to this condensed interim financial report.

A2. Significant Accounting Policies

The significant accounting policies adopted in the preparation of this Condensed Report are consistent with those adopted as disclosed in the audited financial statements of the Group for the financial year ended 30 April 2024, except for the adoption of the following new MFRS and Amendments to MFRSs.

Adoption of new MFRS and amendments to MFRSs

The adoption of the following new MFRS and amendments to MFRSs that are mandatory effective for an accounting period beginning on or after 1 January 2024:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Non-current Liabilities with Covenants and Classification of Liabilities as Current and Non-Current
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of the above new MFRS and amendments to MFRSs do not have any material impact on condensed consolidated financial statements.

Standards issued but not yet effective

At the date of authorisation for issue of this condensed consolidated interim financial statements, the amendments to MFRSs, which were in issue but not yet effective and have not been early adopted by the Group are as follows:

Effective for annual financial periods beginning on or after 1 January 2025

Amendments to MFRS 121	Lack of Exchangeability
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Effective for annual financial periods beginning on or after 1 January 2026

Amendments to MFRS 9 and MFRS 7	Classification and Measurement of Financial Instruments
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INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2024

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A2. Significant Accounting Policies (Cont'd)

Standards issued but not yet effective (Cont'd)

Effective for annual financial periods beginning on or after 1 January 2027

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability: Disclosures

Effective date to be announced

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Group will adopt the above amendments to MFRSs when they become effective in the respective financial periods. These amendments to MFRSs are not expected to have material impact to the financial statements of the Group upon their initial applications.

A3. Audited Report of Preceding Annual Financial Statements

The audited consolidated financial statements for the financial year ended 30 April 2024 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's business is exposed to seasonal effects of the retail industry. The Group's sales are generally higher during festive seasons such as Chinese New Year, Hari Raya Aidilfitri and Christmas.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature in size or incidence during the current financial quarter and financial year under review.

A6. Material Changes in Estimates

There were no material changes in the estimates of amounts reported that have material effect on the results for the current financial quarter under review.

A7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity during the current financial quarter under review.

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INTERIM FINANCIAL REPORT FOR THE FIRST (1ST) QUARTER ENDED 31 JULY 2024

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

A9. Segmental Information

The Group's revenue is principally generated from the retail of home furnishing products. The Group's principal market is Malaysia as all of its revenue are generated locally.

A10. Material Events Subsequent to The End of The Current Financial Quarter

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

A11. Changes in The Composition of The Group

There were no changes in the composition of the Group for the current financial quarter under review.

A12. Contingent Liabilities and Contingent Assets

There were no other material contingent liabilities and contingent assets of the Group as at the end of the current financial quarter under review.

A13. Significant Related Party Transactions

Significant transactions between the Group and related party are as follows:

	Current Period Quarter	Current Period-to-date
	31.7.2024	31.7.2024
	RM'000	RM'000
Rental of retail outlets paid to related parties	219	219

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A14. Capital Commitments

Other than as disclosed below, there are no other material capital commitments as at the end of the current financial quarter under review.

	As at 31.7.2024	As at 30.4.2024
	Unaudited	Audited
	RM'000	RM'000
Approved and contracted for		
- Purchase of property, plant and equipment	1,067	1,344

A15. Valuation of Property, Plant and Equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter under review.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.7.2024 RM'000	Preceding Year Corresponding Quarter 31.7.2023 RM'000	Current Period-to- date 31.7.2024 RM'000	Preceding Year Corresponding Period-to-date 31.7.2023 RM'000
Revenue	32,026	39,305	32,026	39,305
Profit before tax	1,823	3,663	1,823	3,663
Profit after tax	1,249	2,646	1,249	2,646

The Group's revenue for the current financial quarter ended 31 July 2024 decreased by RM7.28 million or 18.5% from RM39.31 million to RM32.03 million as compared with the corresponding financial quarter. The Group experienced softer demand from customers due to the weakened economic climate.

The profit before tax for the current financial quarter ended 31 July 2024 decreased by RM1.84 million or 50.3%, from RM3.66 million to RM1.82 million as compared with the corresponding financial quarter, in tandem with the decline in revenue.

B2. Comparison with the Immediate Preceding Quarter's Result

	Current Quarter 31.7.2024 RM'000	Immediate Preceding Quarter 30.4.2024 RM'000	Variance	
			RM'000	%
Revenue	32,026	50,564	(18,538)	(36.7)
Profit before tax	1,823	8,267	(6,444)	(77.9)
Profit after tax	1,249	6,198	(4,949)	(79.8)

Revenue for the current quarter under review declined by approximately RM18.54 million (36.7%) as compared to the immediate preceding quarter. The higher revenue for the immediate preceding quarter was mainly attributable to the higher sales contribution from retail outlets as a result of seasonal period such as Chinese New Year and Hari Raya Aidilfitri.

Correspondingly, profit before tax of the Group for the current financial quarter ended 31 July 2024 decreased by RM6.44 million or 77.9%, from RM8.27 million to RM1.82 million as compared with the immediate preceding financial quarter.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Group's Prospects

In the second quarter of 2024, Malaysia's GDP grew impressively by 5.9%, up from 4.2% in the previous quarter (Q1 2024), driven by strong performance in the services, manufacturing, and construction sectors. The first half of 2024 saw the economy expand by 5.1%, an improvement from the 4.1% growth during the same period in 2023. Meanwhile, Bank Negara Malaysia's Monetary Policy Committee (MPC) maintained the Overnight Policy Rate (OPR) at 3.00 percent, as both headline and core inflation averaged 1.8% in the first half of the year.

With inflation projected to remain within 2.0% to 3.0%, the economy is expected to benefit from the global tech upcycle, increased tourist spending, and sustained investment activity from multi-year projects. However, downside risks remain from geopolitical tensions and slower growth in major economies.

(Source: Economic Statistics Review, August 2024, [Department of Statistics Malaysia](#))

(Source: Monetary Policy Statement, [Bank Negara Malaysia](#))

BMI, a Fitch Solutions company, has a positive outlook for consumer spending in Malaysia over 2024 and 2025. Despite high household debt levels and elevated interest rate environment, easing inflationary pressures and a resilient labour market are projected to support real consumer spending growth. Household spending is forecast to grow by 5.0% year-on-year in 2024, reaching RM904.6 billion in real terms, a return to pre-COVID-19 levels. This trend is expected to continue in 2025, with spending projected to grow by 4.8%, reaching RM948.0 billion.

(Source: Home Malaysian household spending growth to be more positive over 2024-25, says BMI, [The Edge](#), 16 July 2024)

A key factor bolstering spending power is the continued withdrawals from the Employees Provident Fund (EPF) Account 3 (Flexible Account). As of June 2024, RM6.98 billion has been withdrawn by 2.93 million EPF members, representing 22.6% of members below the age of 55, with an average withdrawal of RM2,382. Additionally, RM10.86 billion has been transferred to 3.45 million members' flexible accounts, offering further financial flexibility for Malaysian consumers.

(Source: RM6.98bil withdrawn from EPF Account 3 to date, says Finance Ministry, [The Star](#), 27 June 2024)

In line with this favourable consumer spending outlook, SSF Home has continued its expansion strategy, adding 1 outlet in Danga Utama, Johor Bharu in August 2024, bringing the total to 43 outlets nationwide. This strategic growth, supported by the improving retail landscape and increased consumer purchasing power, positions the Group for sustained success in the retail market.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B4. Variance of Profit Forecast

The Group did not issue any profit forecast for the current financial quarter.

B5. Income Tax Expense

	Current Period Quarter 31.7.2024	Current Period-to-Date 31.7.2024
	RM'000	RM'000
Current tax	640	640
Deferred tax	(66)	(66)
Total	574	574

The effective tax rate of the Group for the current year-to-date is higher than statutory tax rate mainly due to certain expenses being disallowed for tax purposes.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Profit before tax

Profit from operations is derived after charging/(crediting) the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.7.2024 RM'000	Preceding Year Corresponding Quarter 31.7.2023 RM'000	Current Period- to-date 31.7.2024 RM'000	Preceding Year Corresponding Period-to-date 31.7.2023 RM'000
Amortisation of intangible assets	1	-	1	-
Depreciation of property, plant and equipment	884	944	884	944
Depreciation of right-of-use assets	2,723	1,870	2,723	1,870
Gain on disposal of property, plant and equipment	(87)	-	(87)	-
Loss on lease modification	20	-	20	-
Interest expense:				
- Banker's acceptance	-	11	-	11
- Lease liabilities	166	112	166	112
Interest income:				
- Fixed deposits from licensed banks	(321)	(66)	(321)	(66)
- Short-term placement	(58)	(73)	(58)	(73)
Investment income	(217)	(100)	(217)	(100)
Provision for restoration costs	52	-	52	-
Unrealised gain on foreign exchange	(5)	(18)	(5)	(18)
Write off of deposits	2	-	2	-
Write off of inventories	161	219	161	219
Write off of property, plant and equipment	21	4	21	4

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Utilisation of Proceeds Raised from the Initial Public Offering ("IPO")

The gross proceeds raised from the IPO of RM50.00 million are intended to be utilised in the following manner:

Utilisation of proceeds⁽¹⁾	Proposed utilisation RM'000	Actual utilisation RM'000	Balance unutilised RM'000	Estimated timeframe for utilisation
Set-up new retail outlets				
• Capital expenditure	14,220	(1,328)	12,892	Within 36 months
• Start-up costs	20,970	(1,928)	19,042	Within 48 months
Repayment of bank borrowings	5,000	(5,000)	-	Within 3 months
Marketing activities	1,500	(382)	1,118	Within 24 months
General working capital	4,010	(4,010)	-	Within 12 months
Estimated listing expenses	4,300	(4,300)	-	Immediately
	50,000	(16,948)	33,052	

Note:

⁽¹⁾ The utilisation of proceeds as disclosed above should be read in conjunction with the Company's Prospectus dated 8 September 2023.

B8. Group Borrowings and Debt Securities

There were no borrowings and debt securities as at 31 July 2024 and 30 April 2024.

B9. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendant, and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B10. Dividend Proposed

On 31 July 2024, the Board of Directors declared an interim single tier dividend of 0.5 sen per ordinary share for the financial year ending 30 April 2025 amounting to RM4,000,000 which has been paid on 29 August 2024.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Earnings Per Share ("EPS")

The basic and diluted EPS for the current financial quarter and period to date are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.7.2024	Preceding Year Corresponding Quarter 31.7.2023	Current Period-to-date 31.7.2024	Preceding Year Corresponding Period-to-date 31.7.2023
Profit attributable to Owners of the Company (RM'000)	1,249	2,646	1,249	2,646
Weighted average number of the ordinary shares in issue ('000)	800,000 ⁽²⁾	600,000 ⁽¹⁾	800,000 ⁽²⁾	600,000 ⁽¹⁾
Basic EPS (sen)	0.16	0.44	0.16	0.44
Diluted EPS ⁽³⁾ (sen)	0.16	0.44	0.16	0.44

Notes:

- ⁽¹⁾ Based on the enlarged number of ordinary shares of 600,000,000 shares before the IPO of the Company.
⁽²⁾ Based on the enlarged number of ordinary shares of 800,000,000 shares after the IPO of the Company.
⁽³⁾ The diluted EPS of the Group for the current financial quarter and financial period to date ended 31 July 2024 is equivalent to the basic EPS as the Group does not have any convertible options at the end of the reporting period.

B12. Status of Corporate Proposals

There were no corporate proposals pending completion as at the date of this interim financial report.

B13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors on 19 September 2024.