



MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024⁽¹⁾**

	<i>Note</i>	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
		Unaudited 30.9.2024	Unaudited 30.9.2023	Unaudited 30.9.2024	Unaudited 30.9.2023
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	11,466	8,647	54,176	49,390
Cost of sales		(11,007)	(8,445)	(50,319)	(43,474)
Gross profit		459	202	3,857	5,916
Other income		97	65	355	88
Administrative expenses		(1,463)	(1,692)	(3,877)	(3,227)
Selling and distribution expenses		(92)	(76)	(229)	(155)
(Loss)/Profit from operations		(999)	(1,501)	106	2,622
Finance costs		(52)	(67)	(187)	(177)
(Loss)/Profit before tax ("LBT")/("PBT")	B4	(1,051)	(1,568)	(81)	2,445
Taxation	B5	155	-	(262)	(961)
(Loss)/Profit after tax		(896)	(1,568)	(343)	1,484
Other comprehensive (loss)/income		(210)	15	(189)	15
Total comprehensive (loss)/income for the financial period		(1,106)	(1,553)	(532)	1,499
(Loss)/(Profit) attributable to:					
- Equity holders of the Company		(870)	(1,558)	(280)	1,494
- Non-controlling interest		(26)	(10)	(63)	(10)

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024 (CONTINUED)⁽¹⁾**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Unaudited 30.9.2024	Unaudited 30.9.2023	Unaudited 30.9.2024	Unaudited 30.9.2023
<i>Note</i>	RM'000	RM'000	RM'000	RM'000
Total comprehensive (expenses)/income for the financial period attributable to:				
- Equity holders of the Company	(1,038)	(1,546)	(431)	1,506
- Non-controlling interest	<u>(68)</u>	<u>(7)</u>	<u>(101)</u>	<u>(7)</u>
(Loss)/Earnings per share (sen) ⁽²⁾				
- Basic	(0.23)	(0.40)	(0.07)	0.39
- Diluted	<u>(0.23)</u>	<u>(0.40)</u>	<u>(0.07)</u>	<u>0.39</u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic and diluted (loss)/earnings per share is calculated based on the issued ordinary shares in the Company ("**Shares**") of 386,000,000 Shares (as defined in Note B7).

N/A - Not Applicable

[The rest of this page is intentionally left blank]

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024⁽¹⁾**

	<i>Note</i>	Unaudited 30.9.2024 RM'000	Audited 31.12.2023 RM'000
ASSETS			
Non-current assets			
Intangible asset		539	539
Property, plant and equipment		3,173	2,617
Right-of-use assets		6,544	6,580
Deposit placed for life insurance policy		80	80
Total non-current assets		<u>10,336</u>	<u>9,816</u>
Current assets			
Inventories		12,948	7,792
Trade and other receivables		3,997	4,256
Current tax assets		1,592	614
Fixed deposits with licensed banks		7,661	1,509
Cash and bank balances		5,180	21,425
Total current assets		<u>31,378</u>	<u>35,596</u>
TOTAL ASSETS		<u>41,714</u>	<u>45,412</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		30,320	30,320
Merger deficit		(10,300)	(10,300)
Retained earnings		15,304	15,584
Translation differences		(151)	14
Equity attributable to owners of the Company		<u>35,173</u>	<u>35,618</u>
Non-controlling interest		142	247
TOTAL EQUITY		<u>35,315</u>	<u>35,865</u>
Non-current liabilities			
Long-term borrowings	<i>B6</i>	2,857	2,873
Deferred tax liabilities		144	144
Total non-current liabilities		<u>3,001</u>	<u>3,017</u>
Current liabilities			
Trade and other payables		1,614	2,770
Short-term borrowings	<i>B6</i>	1,784	3,760
Total current liabilities		<u>3,398</u>	<u>6,530</u>
TOTAL LIABILITIES		<u>6,399</u>	<u>9,547</u>
TOTAL EQUITY AND LIABILITIES		<u>41,714</u>	<u>45,412</u>
NET ASSETS PER SHARE (sen)⁽²⁾		9.15	9.29

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is computed based on the number of Shares of 386,000,000 Shares.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024⁽¹⁾

	← Attributable to owners of the parent →					Total equity
	← Non-distributable →			Distributable		
	Share capital	Foreign currency translation	Merger deficit	Retained earnings	Non-controlling interest	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2024	30,320	14	(10,300)	15,584	247	35,865
Loss after taxation	-	-	-	(280)	(63)	(343)
Other comprehensive income:						
- Currency translation differences	-	(165)	-	-	(42)	(207)
Total comprehensive loss	-	(165)	-	(280)	(105)	(550)
Transactions with owners:						
- Issuance of ordinary shares net of expenses	-	-	-	-	-	-
- Acquisition of subsidiary	-	-	-	-	-	-
- Issuance of shares by subsidiary to non-controlling interests	-	-	-	-	-	-
	-	-	-	-	-	-
Balance as at 30 September 2024	30,320	(151)	(10,300)	15,304	142	35,315

Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024⁽¹⁾**

	Unaudited 30.9.2024 RM'000	Unaudited 30.9.2023 RM'000
Cash flows for operating activities		
(Loss)/Profit before taxation	(81)	2,445
Adjustments for:		
Depreciation of property, plant and equipment	308	241
Depreciation of right-of-use assets	36	35
Interest expense	179	164
Interest income	(341)	(88)
Operating profit before working capital changes	101	2,797
Increase in inventories	(5,156)	(6,199)
Decrease/ (increase) in trade and other receivables	259	(764)
Decrease in trade and other payables	(1,156)	(257)
Cash used in operations	(5,952)	(4,423)
Income tax paid	(1,239)	(1,198)
Interest paid	(179)	(164)
Net cash used in operating activities	(7,379)	(5,785)
Cash flows for investing activities		
Purchase of property, plant and equipment	(679)	(579)
Purchase of right-of-use assets	-	(3,151)
Net outflow on acquisition of subsidiary	-	(420)
Increased in fixed deposit with licensed bank	(6,152)	-
Interest received	341	88
Net cash used in investing activities	(6,490)	(4,062)
Cash flows from financing activities		
Repayment of hire purchase	(93)	(32)
Repayment of bankers' acceptance	(2,021)	(436)
Proceeds from issuance of ordinary shares net of expenses	-	19,520
Repayment of term loans	(64)	(48)
Net cash used in financing activities	(2,178)	19,004
Net (decrease)/increase in cash and cash equivalents	(16,038)	9,157
Effect of foreign exchange rate changes	(207)	-
Cash and cash equivalents at beginning of the financial period	21,425	8,999
Cash and cash equivalents at end of the financial period	5,180	18,156
Cash and cash equivalents at end of the financial period consist of:		
Cash and bank balance	5,180	18,156
Fixed deposit with licensed bank	7,661	500
	12,841	18,656
Less: Fixed deposit pledged to licensed bank	(1,661)	(500)
	11,180	18,156

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

Notes:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Cash Flows is disclosed in Note A1 of the notes to this interim financial report and should be read in conjunction with audited consolidated financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

[The rest of this page is intentionally left blank]

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING****A1. Basis of Preparation**

The interim financial report of MYMBN Berhad (“**MYMBN**” or the “**Company**”) and its subsidiaries (the “**Group**”) is unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard (“**MFRS**”) 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Securities.

This interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The following new and revised MFRSs issued by MASB, have been adopted, and the adoptions do not have any or significant impact to the financial statements for the financial year ending 31 December 2024:

Title	Effective Date
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	1 January 2024

MFRSs that have been issued but only effective for financial period beginning on 1 January 2025 and onwards

The following new and revised MFRSs issued by MASB, have not been adopted, and the adoptions are not expected to have any significant impact to the financial statements:

Title	Effective Date
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (CONT’D)

A3. Auditors’ Report on Preceding Annual Financial Statements

The audited consolidated financial statements of the Group for the financial year ended 31 December 2023 were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The business operations of the Group are subject to seasonality factors which affect the demand and supply of bird’s nests. These include weather conditions which affect the quality of bird’s nests as well as the higher demand during the festive and holiday periods.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6. Material Changes in Estimates and Judgements

There were no material changes in accounting estimates and judgements that have a material effect on the current financial quarter under review.

A7. Debts and Equity Securities

Save as disclosed in Note B10 below, there were no issuances, cancellations, repurchases, resale and repayment of debts and equity during the current financial quarter under review.

A8. Dividend Paid

There were no dividends paid during the current financial quarter under review.

[The rest of this page is intentionally left blank]

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134 - INTERIM FINANCIAL REPORTING (CONT’D)****A9. Segmental Information**

The segmental analysis of Group’s revenue is set out as follows:

(a) Revenue segmented by business activities, products and services

No segmental analysis by business activities, products and services is prepared as the Group operates predominantly in one industry.

(b) By geographical locations

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.9.2024 RM’000	Unaudited 30.9.2023 RM’000	Unaudited 30.9.2024 RM’000	Unaudited 30.9.2023 RM’000
Malaysia	4,294	63	18,247	123
People’s Republic of China (“PRC”)	5,763	7,719	30,384	44,490
Vietnam	1,409	865	5,545	4,777
	<u>11,466</u>	<u>8,647</u>	<u>54,176</u>	<u>49,390</u>

A10. Material Capital Commitments

There are no material capital commitments as at the date of this unaudited interim financial report.

A11. Contingent Assets and Liabilities

There were no material contingent assets and liabilities as at the end of the unaudited interim financial period.

A12. Changes in Composition of the Group

Save as below, there was no material change in the composition of the Group for the current financial quarter under review.

The Company had on 11 July 2024, incorporated a new and wholly owned subsidiary known as MBN Food Sdn. Bhd. made up of 100 ordinary shares at a price of RM1 each per share, for the purpose of manufacturing of food and beverages.

A13. Significant Events Occurring After the Financial Period

There were no significant events subsequent to the end of the current financial period.

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES****B1. Review of Performance for current quarter ended 30 September 2024 (“Q3FY2024”) and immediate preceding quarter ended 30 June 2024 (“Q2FY2024”)**

	Q3FY2024	Q2FY2024	Variance	
	RM'000	RM'000	RM'000	%
Revenue	11,466	19,937	(8,471)	(42.49)
Gross profit	459	1,593	(1,134)	(71.19)
Gross profit margin (%)	4.00	7.99	N/A	N/A
(LBT)/PBT	(1,051)	421	(1,472)	(349.64)

The Group recorded revenue of RM11.47 million for Q3FY2024 and RM19.94 million for Q2FY2024, respectively. This represents a decrease of revenue by 42.49% for Q3FY2024 as compared to Q2FY2024, which was mainly due to decrease of demand for the raw unclean edible bird's nest (“**RUCEBN**”) from the PRC and local market.

The Group's gross profit has decreased by RM1.13 million or 71.19% and the decrease was in line with the decrease in revenue. The decrease was contributed by the lower average selling prices of RUCEBN which had resulted in a lower gross profit margin for Q3FY2024.

The Group recorded a LBT of RM1.05 million for Q3FY2024 compared to PBT of RM0.42 million in Q2FY2024, this recorded LBT was in line with the decrease in revenue. Apart from the lower revenue, Q3FY2024 also recorded a higher expense incurred during current quarter. The increased in administrative expenses mainly due to the increased in foreign exchange loss which was caused by the weakening of Renminbi and increased in staff-related cost.

B2. Commentary on Prospects

The Group has commenced the processing of the raw clean edible bird's nest (“**RCEBN**”) in PRC and sale of the RCEBN in both local and PRC market in this quarter, which have provided a new revenue stream for the Group moving forward. The venture into processing and sale of RCEBN is a natural extension of the Group's existing product offering of RUCEBN.

The bird nest industry across Asia remains active, however the Group observes challenges in the PRC market, for being the major revenue contributor to the Group, due to weak consumer demand as a result from lower economy growth. With several uncertainties arising from trade disputes, geopolitical tensions, policy changes, and other macroeconomic challenges, the global economy continues to be difficult. Nevertheless, the Group continues to be committed to growing its present business activities and seeking out new opportunities at the same time. The Group is monitoring closely on the interest rate, foreign exchange, and the changing of the global economic scene in order to minimise any negative effects on the Group's performance.

Despite these headwinds, the Group aims to prioritise its strategic growth initiative for profit sustainability, as well as venture into Halal ready-to-drink products with an in-house brand. The Group is exploring the possibility of engaging with a local contract manufacturer and is expected to commence manufacturing by second half of 2025.

B3. Profit Forecast and Profit Guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement during the current financial quarter under review.

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)****B4. (Loss)/Profit before Taxation**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.9.2024 RM'000	Unaudited 30.9.2023 RM'000	Unaudited 30.9.2024 RM'000	Unaudited 30.9.2023 RM'000
(Loss)/Profit before taxation is arrived at after charging:				
Auditors' remuneration				
- audit fees	25	18	75	54
Depreciation of property, plant and equipment	105	83	308	241
Depreciation of right-of-use assets	13	12	36	35
Finance cost				
- bankers' acceptance interest	15	29	71	88
- finance lease interest	6	4	17	8
- term loan interest	30	23	92	68
Listing expenses	-	704	-	913
and crediting:				
Interest income	96	65	341	88
Realised foreign exchange (loss)/gain	(160)	(37)	(187)	95

B5. Income tax expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.9.2024 RM'000	Unaudited 30.9.2023 RM'000	Unaudited 30.9.2024 RM'000	Unaudited 30.9.2023 RM'000
Current tax expense:				
- Malaysia tax charge	155	-	262	961
Effective tax rate	N/A	-	N/A	39.30%
Statutory tax rate	24.00%	24.00%	24.00%	24.00%

The effective tax rate is not applicable as the Group recorded losses before taxation. The tax expenses contributed by the profit-making subsidiaries which is MBN Enterprise Sdn. Bhd. and MBN International Sdn. Bhd.

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)****B6. Borrowings**

	Unaudited 30.9.2024 RM'000	Audited 31.12.2023 RM'000
Current		
Finance lease	125	80
Bankers' acceptance	1,568	3,589
Term loan	91	91
	<u>1,784</u>	<u>3,760</u>
Non-current		
Finance lease	342	293
Term loan	2,515	2,580
	<u>2,857</u>	<u>2,873</u>
Total borrowings	<u>4,641</u>	<u>6,633</u>

B7. (Loss)/Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.9.2024	Unaudited 30.9.2023	Unaudited 30.9.2024	Unaudited 30.9.2023
Profit attributable to owners of the Company (RM'000)	(870)	(1,558)	(280)	1,494
Number of ordinary shares in issue ('000)	386,000	386,000	386,000	386,000
Basic/Diluted (LPS)/EPS (sen)	(0.23)	(0.40)	(0.07)	0.39

B8. Material Litigation

The Group was not engaged in any material litigation as at the date of this unaudited interim financial report.

B9. Dividend Proposed or Declared

No dividend has been proposed or declared by the Board of Directors of the Company during the current financial quarter under review.

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)****B10. Status of Corporate Proposals and Use of Proceeds**

Save as disclosed below, there were no corporate proposals announced but pending completion as at the date of this unaudited interim financial report.

(a) On 30 June 2023, the Company issued the Prospectus for the IPO in conjunction with its listing and quotation on the ACE Market of Bursa Securities (“**Listing**”) comprising a public issue of 98,000,000 new Shares at an issue price of RM0.21 per Share (“**Public Issue**”) allocated in the following manner:

- 19,300,000 new Shares made available for application by the Malaysian Public by way of balloting;
- 18,678,000 new Shares made available for application by the eligible directors, employees and persons who have contributed to the success of the Group; and
- 60,022,000 new Shares made available for application by way of private placement to selected investors.

The utilisation of proceeds as disclosed above shall be read in conjunction with the Prospectus.

The status of the utilisation of proceeds as below:

Purpose	Proposed Utilisation	Actual Utilisation	Re-allocation	Balance Utilisation	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	RM'000	
Business expansion					
• Purchase of the New Facility to expand processing capacity	2,804	(2,772)	(32) ⁽¹⁾	-	Within 24 months
• Renovation and fit out works of the New Facility	3,200	(269)	-	2,931	Within 24 months
• Setting up of three (3) bird's nests collection centres in East Malaysia	1,680	(18)	-	1,662	Within 24 months
• Expansion into the processing and sale of RCEBN	1,250	(337)	-	913	Within 24 months
Purchase of raw bird's nests for RUCBN	6,600	(6,600)	-	-	Within 6 months
Working capital	2,046	(2,078)	32 ⁽¹⁾	-	Within 12 months
Estimated Listing expenses	3,000	(3,000)	-	-	Within 3 months
Total	20,580	(15,074)	-	5,506	

MYMBN BERHAD

(Registration no.: 202201011844 (1457541-U))

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

Note:

- (1) Surplus of RM0.03 million (of the purchase of the New Facility to expand processing capacity) was re-allocated to the working capital requirements of the Group, in accordance with the Company's Prospectus dated 30 June 2023.

- (b) On 12 September 2024, the Company has announced that its wholly owned subsidiary, MBN Enterprise Sdn. Bhd. had on 12 September 2024 entered into a Memorandum of Understanding with Yan An Ju (Xiamen) Group Co., Ltd. with effect from 1 January 2025 to 31 December 2026 to strengthen and expand both parties' business operation for the purchase and sale of RUCBN.

BY ORDER OF THE BOARD

MYMBN BERHAD

28th November 2024