

# MEDIA RELEASE

For immediate release



## CLLOUDPOINT ACHIEVES 21% SURGE IN PATAMI IN Q3 2024 WITH A POSITIVE OUTLOOK AHEAD

*Declares first interim dividend of 1.0 sen per share*

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**KUALA LUMPUR, 25 NOVEMBER 2024 – CLOUDPOINT TECHNOLOGY BERHAD <云点科技> ("Cloudpoint" or the "Company")**, an information technology ("IT") solutions provider in enterprise and data centre ("DC") networking, cybersecurity, digital applications and cloud services, and IT services, has today announced its third quarter results for the three months ended 30 September 2024 ("**Q3 2024**").

During the quarter, Cloudpoint and its subsidiary (the "**Group**") achieved revenue of RM26.4 million, representing a 35% increase compared to the corresponding quarter of the previous year ("**Q3 2023**"). All business segments continued on an upward trajectory, with cloud services and digital applications leading the growth, followed by project-based revenue. The Group recorded a net profit of RM4.0 million for Q3 2024, an uptick of 21% YoY, and continued to generate positive cash inflow from operating activities amounting to RM10.9 million during the quarter. With this set of results, Cloudpoint declared a first interim dividend of 1.0 sen per share to reward its shareholders, payable on 23 December 2024.

For the cumulative nine (9) months ended 30 September 2024 ("**9M 2024**"), the Group's revenue and net profit grew by 17% and 22%, respectively, to reach RM92.7 million and RM12.9 million. Similarly, all business segments recorded higher revenue in 9M 2024 when compared to 9M 2023.

Executive Director / Chief Executive Officer of Cloudpoint, **Datuk Wira Choong Wai Hoong** said: "In Q3 2024, we achieved double-digit YoY increases in both revenue and PATAMI. This strong performance was driven by higher traction across all segments, fueled by accelerating opportunities and activities. The revenue growth from projects this quarter will drive higher recurring service revenue in the future, as most of our clients transition into multi-year service agreements with us for ongoing support and maintenance post-project completion.

Following the conclusion of our Extraordinary General Meeting today, we have obtained the approval from our shareholders for the proposed acquisition of 75% equity stakes in Unique Central Sdn Bhd (“**UCSB**”) and Uniqcen Sales & Services Sdn Bhd (“**USSSB**”). These acquisitions will significantly strengthen the Cloudpoint Group’s capabilities, enabling us to offer end-to-end DC solutions including DC design & infrastructure technologies, engineering services for hyperscalers, hybrid and multi-cloud implementations, as well as artificial intelligence (“**AI**”) and sustainable DC solutions. This strategic move will drive revenue growth, enhance earnings, and create new recurring income streams, further improving profitability and shareholder value.

We have also recently announced our intention to transfer our listing from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad. This reflects our corporate progression and underscores our enhanced financial performance. The transfer will also elevate our profile, increase recognition among investors and further bolster our reputation.

Cloudpoint’s prospects are anchored by a solid order book and increasing tender book values as we scale to undertake more sizable projects. Our achievements thus far and positive outlook for the future are a testament to the management’s visionary foresight and a deep understanding of emerging technological trends. We are now well-positioned to capitalise on the growing demand for DC, AI, cloud, and cybersecurity solutions— all of which are top priorities for enterprises today. With multiple growth engines and a customer-obsessed approach, we are confident of delivering long-term value to all stakeholders”, he added.

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#### **ABOUT CLOUDPOINT TECHNOLOGY BERHAD**

We are principally engaged in the provision of IT solutions comprising enterprise and data centre networking, cybersecurity, digital application and cloud services as well as IT services. We implement solutions and provide our services mainly to large enterprises, particularly companies in the financial services, insurance, telecommunications industries and other technology service providers in Malaysia. We also provide our solutions to multinational companies to cater for their operations based in Malaysia.

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