



CLOUDPOINT TECHNOLOGY BERHAD

(Registration No. 202101020879 (1421179-X))

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
SECOND QUARTER ENDED
30 JUNE 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS
AND OTHER COMPREHENSIVE INCOME FOR THE
CURRENT QUARTER AND PERIOD TO DATE ENDED 30 JUNE 2024⁽¹⁾**

	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER YEAR-TO-DATE	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	RM'000	RM'000	RM'000	RM'000
Revenue	31,614	40,087	66,277	59,487
Cost of sales	(22,792)	(30,523)	(50,444)	(44,042)
Gross profit	8,822	9,564	15,833	15,445
Other income	175	-	282	1
Administrative expenses	(1,557)	(2,897)	(3,073)	(4,045)
Selling and distribution expenses	(761)	(598)	(1,797)	(1,364)
Operating profit	6,679	6,069	11,245	10,037
Finance income	153	100	457	127
Finance costs	(3)	(3)	(4)	(7)
Profit before tax	6,829	6,166	11,698	10,157
Tax expense	(1,641)	(1,864)	(2,809)	(2,844)
Profit after tax/ Total comprehensive income	5,188	4,302	8,889	7,313
Profit after tax/ Total comprehensive income attributable to:				
Owners of the Company	5,188	4,302	8,889	7,313
Non-controlling interests	-	-	-	-
	5,188	4,302	8,889	7,313
Basic earnings per share attributable to owners of Company (sen)⁽²⁾	0.98	0.95	1.67	1.62

Notes:

- 1) The basis of preparation of the unaudited condensed consolidated statement of profit or loss and other comprehensive income is disclosed in Note A1 and should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- 2) Basic earnings per share is computed based on profit attributable to owners of the Company divided by the Company's weighted average number of ordinary shares as disclosed in Note B10.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

	UNAUDITED AS AT 30 June 2024 RM'000	AUDITED AS AT 31 December 2023 RM'000
Non-current assets		
Property, plant and equipment	8,638	6,382
Deferred tax assets	1,397	1,397
	<u>10,035</u>	<u>7,779</u>
Current assets		
Inventories	11,654	7,096
Trade receivables	23,735	29,719
Other receivables	7,031	2,086
Contract assets	23,820	14,000
Other investment	14,864	5,597
Cash and short-term deposits	23,064	45,406
	<u>104,168</u>	<u>103,904</u>
Total assets	<u>114,203</u>	<u>111,683</u>
Equity		
Share capital/Invested equity	54,944	54,944
Merger (deficit) / reserve	(14,150)	(14,150)
Retained earnings	33,791	30,218
	<u>74,585</u>	<u>71,012</u>
Non-controlling interests	2	2
Total equity	<u>74,587</u>	<u>71,014</u>
Non-current liabilities		
Lease liability	224	-
Current liabilities		
Lease liability	230	85
Current tax liabilities	3,106	2,396
Trade payables	19,528	14,882
Other payables	1,896	4,086
Dividend payable	-	5,316
Contract liabilities	14,632	13,904
	<u>39,392</u>	<u>40,669</u>
Total liabilities	<u>39,616</u>	<u>40,669</u>
Total equity and liabilities	<u>114,203</u>	<u>111,683</u>
Net assets per share attributable to owners of the Company (sen)	<u>14.03</u>	<u>13.36</u>

Notes:

- 1) The basis of preparation of the unaudited condensed consolidated statement of financial position is disclosed in Note A1 and should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.
- 2) Net assets per share is calculated based on equity attributable to owners of the Company divided by the Company's number of ordinary shares of 531,600,000 at the end of the reporting period.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

Unaudited	Invested equity/ Share capital	Non-Distributable reserve	Distributable reserve	Sub-total	Non-controlling Interest	Total
	RM'000	Merger reserve RM'000	Retained earnings RM'000			
Balance as at 1 January 2023	1,500	-	19,297	20,797	-	20,797
Profit for the financial period, representing total comprehensive income for the financial period	-	-	7,313	7,313	-	7,313
Transaction with owners						
Shares issued for the Acquisition	54,552	(14,150)	-	40,402	-	40,402
Balance as at 30 June 2023	56,052	(14,150)	26,610	68,512	-	68,512
Balance as at 1 January 2024	54,944	(14,150)	30,218	71,012	2	71,014
Profit for the financial period, representing total comprehensive income for the financial period	-	-	8,889	8,889	-	8,889
Dividend paid on shares	-	-	(5,316)	(5,316)	-	(5,316)
Balance as at 30 June 2024	54,944	(14,150)	33,791	74,585	2	74,587

Note:

- (1) The basis of preparation of the unaudited condensed consolidated statement of changes in equity is disclosed in Note A1 and should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	CURRENT PERIOD TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 June 2024	30 June 2023
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	11,698	10,157
Adjustments for:		
Depreciation of property, plant & equipment	583	270
Property, plant and equipment written off	2	-
Dividend income from other investment	(74)	-
Net fair value gain on other investment	(207)	-
Finance costs	1	7
Finance income	(457)	(127)
Operating profit before changes in working capital	11,546	10,307
<u>Changes in Working Capital:</u>		
Inventories	(4,557)	(5,232)
Trade receivables	5,984	15,488
Other receivables	(4,930)	(1,581)
Contract assets	(9,821)	(10,619)
Trade payables	4,646	4,734
Other payables	(2,190)	771
Contract liabilities	728	1,593
Net cash generated from operations	1,406	15,461
Income tax paid	(2,100)	(1,500)
Income received	457	126
Net cash from operating activities	(237)	14,087
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,369)	(463)
Purchase of other investment	(9,000)	-
Placement of deposits with a licensed bank	(15,233)	-
Net cash used in investing activities	(26,602)	(463)

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	CURRENT PERIOD TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 June 2024	30 June 2023
	RM'000	RM'000
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of shares	-	40,402
Interest paid	(1)	(7)
Repayment of lease liability	(103)	(96)
Dividend paid	(10,632)	(8,000)
Amount owing to director	-	(119)
Net cash used in financing activities	(10,736)	32,180
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(37,575)	45,804
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	45,406	11,453
Effect of exchange rate changes on cash and cash equivalents	-	-
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	7,831	57,257

Note:

- (1) The basis of preparation of the above unaudited condensed consolidated statement of cash flows is disclosed in Note A1 and should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134**A1 Basis of preparation**

The interim financial statements are unaudited and had been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("MFRSs") 134 "Interim Financial Reporting" and Note 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

This is the second interim financial statement on the unaudited condensed consolidated financial results for the second quarter ended 30 June 2024 announced by Cloudpoint Technology Berhad ("Company") and its subsidiary ("Group") in compliance with the Listing Requirements.

The unaudited interim financial statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2023 and the accompanying explanatory notes are attached to this interim financial report.

The accounting policies applied by the Group are consistently applied for the financial periods presented in these unaudited interim financial statements.

Adoption of new MFRS and amendments/improvements to MFRSs

The Group has adopted the following new MFRS and amendments/improvements to MFRSs that are mandatory for the current financial period:

		Effective for financial periods beginning on or after
<u>Amendments/Improvements to MFRSs</u>		
MFRS 7	Financial Instruments: Disclosures	1 January 2024
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 16	Leases	1 January 2024
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023
MFRS 107	Statement of Cash Flows	1 January 2024
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128	Investment in Associates and Joint Ventures	Deferred

The adoption of these standards and amendments are not expected to have any material impact on the financial statements of the Group in the period of initial application.

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A2 Auditors' report

There was no qualified audit report issued by the auditors on the audited financial statements for the financial year ended 31 December 2023.

A3 Seasonal or cyclical factors

The Group's interim operations were not subjected to any significant seasonal or cyclical factors.

A4 Material unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period under review.

A5 Changes in estimates

There were no changes in the nature and estimates of amounts reported which have a material effect on the results for the current quarter and financial period under review.

A6 Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayments of debt and equity securities by the Group during the interim financial reporting period under review.

A7 Dividends paid

The Company paid the following dividends:

- i) First Interim Single-Tier Dividend of RM0.01 per share in respect of the financial year ended 31 December 2023 amounting to RM5,316,000.00 paid on 2 January 2024.
- ii) Second Interim Single-Tier Dividend of RM0.01 per share in respect of the 31 December 2023 amounting to RM5,316,000.00 paid on 2 April 2024.

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**A8 Segment information**

The unaudited segment information for the individual quarter ended 30 June 2024 is as follows:

	Project-based income model RM'000	Recurring income model RM'000	Digital Applications and Cloud Services income model RM'000	Total RM'000
30 June 2024				
Revenue:				
Revenue from external customers	22,496	8,514	604	31,614
Segment profit	3,741	4,993	88	8,822
Other income				175
Unallocated expenses				(2,318)
Finance income				153
Finance costs				(3)
Income tax expense				(1,641)
Profit for the financial period				5,188
Results:				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				403
Employee benefits expense				3,133

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**A8 Segment information (continued)**

The unaudited segment information for the individual quarter ended 30 June 2023 is as follows:

	Project-based income model RM'000	Recurring income model RM'000	Digital Applications and Cloud Services income model RM'000	Total RM'000
30 June 2023				
Revenue:				
Revenue from external customers	33,306	6,643	138	40,087
Segment profit	5,251	4,314	(1)	9,564
Other income				-
Unallocated expenses				(3,495)
Finance income				100
Finance costs				(3)
Income tax expense				(1,864)
Profit for the financial period				4,302
Results:				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				137
Employee benefits expense				3,537

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**A8 Segment information (continued)**

The unaudited segment information for the cumulative quarter ended 30 June 2024 is as follows:

	Project-based income model RM'000	Recurring income model RM'000	Digital Applications and Cloud Services income model RM'000	Total RM'000
30 June 2024				
Revenue:				
Revenue from external customers	51,794	12,380	2,103	66,277
Segment profit	7,539	7,882	412	15,833
Other income				282
Unallocated expenses				(4,870)
Finance income				457
Finance costs				(4)
Income tax expense				(2,809)
Profit for the financial period				8,889
Results:				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				583
Employee benefits expense				6,273

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**A8 Segment information (continued)**

The unaudited segment information for the cumulative quarter ended 30 June 2023 is as follows:

	Project-based income model RM'000	Recurring income model RM'000	Digital Applications and Cloud Services income model RM'000	Total RM'000
30 June 2023				
Revenue:				
Revenue from external customers	46,807	12,213	467	59,487
Segment profit	8,087	7,335	23	15,445
Other income				1
Unallocated expenses				(5,409)
Finance income				127
Finance costs				(7)
Income tax expense				(2,844)
Profit for the financial period				7,313
Results:				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				270
Employee benefits expense				6,222

A9 Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment in the current quarter.

A10 Material events subsequent to the end of the quarter

Save as disclosed in Note A6, there was no material event subsequent to the end of the current quarter and financial period under review.

A11 Changes in the composition of the group

Save as disclosed in Note A6 and below, there were no changes to the composition of the Group for the current quarter and financial period under review.

A12 Capital commitments

There were no capital commitments in the Group for the quarter under review.

A13 Related party transactions

There were no material related party transactions during the current quarter and financial period under review.

	Individual quarter ended 30 June		Cumulative quarter ended 30 June	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Rental expenses paid to company owned by a Director of the Company	-	-	-	5

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B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET
B1 Review of performance

	Individual Quarter		Cumulative Quarter	
	30 June 2024 RM'000	30 June 2023 RM'000	30 June 2024 RM'000	30 June 2023 RM'000
Revenue	31,614	40,087	66,277	59,487
Gross profit	8,822	9,564	15,833	15,445
Profit before tax	6,829	6,166	11,698	10,157
Profit after tax	5,188	4,302	8,889	7,313

Current quarter

For the financial quarter ended 30 June 2024, the Group recorded a revenue of RM31.61 million.

The Group's revenue for the financial quarter under review was mainly derived from the Group's offering of project-based income which comprises of networking and cybersecurity solutions, contributing revenue of RM22.50 million or 71.16% of the Group's total revenue. Meanwhile, the Group's new offering of digital applications and cloud services also contributed a revenue of RM0.60 million during the financial quarter under review.

Apart from the revenue contribution from solutions implementation, the Group also recorded a revenue of RM8.51 million from the recurring income segment from the offering of professional information technology ("IT") services, which represent 26.93% of the Group's total revenue for the current financial quarter under review.

During the quarter, the Group registered a profit before tax and profit after tax of RM6.83 million and RM5.19 million respectively.

B2 Comparison with immediate preceding quarter's results

The increase was mainly due to the following:

- (i) Contribution from a network infrastructure project upgrade for a customer located in Petaling Jaya, Selangor, with a project equipment value of RM1.95 million, was fully recognized in Q2 2024.
- (ii) Contribution from a network infrastructure renewal project from a customer with headquarters located in Jalan Perak, Kuala Lumpur, with a project equipment value of RM1.06 million, was fully recognized in Q2 2024.
- (iii) Contribution from a cybersecurity solution subscription project for a with headquarters located in Jalan Ampang, Kuala Lumpur, amounted to RM3.63 million. The Group recognized RM2.50 million of the project's value in Q2 2024.
- (iv) Contribution from a cybersecurity solution subscription project for a customer located in Bandar Baru Bangi, Selangor, amounted to RM3.86 million. The Group recognized RM3.47 million of the project's value in Q2 2024.
- (v) A renewal of the professional IT services contract of RM2.49 million was secured from a customer which contributed a total of RM1.15 million in Q2 2024.

- (vi) A 3-years renewal of the professional IT services contract of RM19.33 million was secured from a customer which contributed a total of RM2.91 million in Q2 2024.

B3 Prospects

The Group delivered a strong performance in the first six months of the year, reporting revenue expansion and net profit growth. Looking ahead, we anticipate a boost in project-based revenue as our financial service industry ("FSI") clients typically ramp-up project implementation in the second half of the year across both enterprise and data center networking as well as cybersecurity solutions.

The recent enactment of the national Cybersecurity Bill, along with global cyber breaches that have caused widespread disruptions, is expected to prompt clients to enhance their cyber defenses, presenting favorable opportunities for us. The Digital Applications and Cloud Services segment is gaining traction as financial institutions enhance core banking systems with AI-driven solutions to elevate customer experience while digitalising workflow management through AI-powered automation. With multiple catalysts in place, we are confident of achieving growth across all business segments this year.

Earlier this month, we entered into Share Sales Agreements for the proposed acquisition of 75% equity interest in Unique Central Sdn Bhd and Uniqcen Sales & Services Sdn Bhd. This is a strategic move designed to significantly bolster our presence in the data centre market. Upon completion of the acquisition, we will be able to deliver a seamless experience to clients, encompassing comprehensive data centre solutions, hybrid and multi-cloud solutions, and cybersecurity services all under one roof. The burgeoning data centre space will be a strong growth catalyst for us in the coming years. The combined expertise of the enlarged group will position us favourably to bid directly on sizable data centre projects. Our aim is to position Cloudpoint as a key player in this rapidly expanding landscape.

Overall, we are strategically positioned to seize the vast opportunities presented by key technology megatrends such as cybersecurity, cloud, AI, and data centres. Backed by our proven track record, a strong order book, and promising growth prospects, we are confident in delivering robust financial performance for FY 2024.

B4 Profit forecast / Profit guarantee

The Group did not issue any profit forecast or profit guarantee in any public documents.

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B5 Taxation

	Individual Quarter		Cumulative Quarter	
	30 June 2024 RM'000	30 June 2023 RM'000	30 June 2024 RM'000	30 June 2023 RM'000
Income tax expense:				
Current financial period	(1,641)	(1,864)	(2,809)	(2,844)
Effective tax rate	24.0%	30.2%	24.0%	28.0%

The effective tax rate for the 3 months financial period ending 30 June 2023 and 6 months financial period ended 30 June 2023 was higher than the statutory tax rate of 24.0% mainly due to non-deductible expenses which mainly comprises professional fees associated with the Listing Expenses.

B6 Status of corporate proposals and utilisation of proceeds

On 12 August 2024, M&A Securities Sdn Bhd, had on behalf of the Board of Directors of Cloudpoint ("**Board**") announced that the Company had on 12 August 2024 entered into the following agreements:-

- (i) conditional share sale agreement with the Foo Choy Lim and Wong Wee Kiong (collectively the "**UCSB Vendors**") for the proposed acquisition of a total of 562,500 existing ordinary shares representing 75.0% total enlarged equity interest in Unique Central Sdn Bhd ("**UCSB**") ("**UCSB Sale Shares**") by Cloudpoint for a purchase consideration of RM14,490,000 ("**UCSB Purchase Consideration**") to be fully satisfy via cash ("**Proposed UCSB Acquisition**");
- (ii) conditional share sale agreement with Foo Choy Lim, Wong Wee Kiong and Tan Ki Lok (collectively the "**USSSB Vendors**") for the proposed acquisition of a total of 75,000 existing ordinary shares representing 75.0% total enlarged equity interest in Uniqcen Sales & Services Sdn Bhd ("**USSSB**") ("**USSSB Sale Shares**") by Cloudpoint for a purchase consideration of RM12,285,000 ("**USSSB Purchase Consideration**") to be fully satisfy via cash ("**Proposed USSSB Acquisition**");
- (iii) shareholders agreement with the UCSB Vendors and UCSB to record certain commitments by Cloudpoint, UCSB Vendors and UCSB (collectively "**UCSB Parties**") and otherwise regulate the UCSB Parties' rights as shareholders of the UCSB, upon the terms and subject to the conditions contained in the shareholders agreement ("**UCSB SHA**");
- (iv) shareholders agreement with the USSSB Vendors and USSSB to record certain commitments by Cloudpoint, USSSB Vendors and USSSB (collectively "**USSSB Parties**") and otherwise regulate the USSSB Parties' rights as shareholders of the USSSB, upon the terms and subject to the conditions contained in the shareholders agreement ("**USSSB SHA**");
- (v) call option agreement with the UCSB Vendors entitling the Company to call upon UCSB Vendors to sell all their remaining equity interest in UCSB (save for the UCSB Sale Shares) held by UCSB Vendors to the Company ("**UCSB COA**"); and
- (vi) call option agreement with the USSSB Vendors entitling the Company to call upon USSSB Vendors to sell all their remaining equity interest in USSSB (save for the USSSB Sale Shares) in USSSB held by USSSB Vendors to the Company ("**USSSB COA**").

In conjunction with the Proposed UCSB Acquisition and Proposed USSSB Acquisition ("**Proposed Acquisitions**"), the Company intends to undertake the following proposals:

- (i) diversification of the business activities of Cloudpoint and its subsidiaries ("**Cloudpoint Group**" or "**Group**") to include the business of data centre engineering solutions and facilities management services ("**New Business**") ("**Proposed Diversification**"); and
- (ii) proposed establishment of an employees' share option scheme ("**ESOS**") of up to 15.00% of the total number of issued shares of Cloudpoint (excluding treasury shares, if any) at any point of time during the duration of the ESOS for the eligible employees and Directors of Cloudpoint Group (excluding dormant subsidiaries, if any) ("**Proposed ESOS**").

Initial Public Offering

Further to the completion of the IPO, the gross proceeds of RM40.40 million that has been raised from the IPO are intended to be utilized in the following manner and the utilization status up to 30 June 2024 is as follow:-

	Proposed utilisation	Actual utilisation	Re- allocation	Balance unutilised	Estimated timeframe for utilisation since listing
	RM'000	RM'000	RM'000	RM'000	
Business expansion	13,300	-	-	13,300	Within 36 months
Relocation of corporate office	7,800	(4,027)	-	3,773	Within 48 months
Working capital requirement	15,802	(15,861)	132 ⁽¹⁾	73	Within 24 months
Estimated listing expenses	3,500	(3,368)	(132) ⁽¹⁾	-	Within 1 months
	40,402	(23,256)	-	17,146	

Note:

- (1) Surplus of RM0.13 million (of the 3.5 million allocated for the estimated listing expenses) was re-allocated to the working capital requirements of the Group, in accordance with the Company's Prospectus dated 9 May 2023.

B7 Borrowings

The Group's borrowings were as follows:

	Unaudited as at	Audited as at
	30 June	31 December
	2024	2023
	RM'000	RM'000
Non-Current Liabilities		
Lease liability	224	-
	224	-
Current Liabilities		
Lease liability	230	85
	230	85
Total	454	85

B8 Material litigation

The Group has no outstanding material litigation as at the date of this interim report.

B9 Proposed Dividend

The Board of Directors did not recommend any dividend for the financial period under review.

B10 Earnings per share

The basic and diluted earnings per share for the current quarter and financial period is calculated as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
Profit attributable to owners of the Company (RM'000)	5,188	4,302	8,889	7,313
Weighted average number of shares in issue ('000)	531,600	451,205	531,600	451,205
Basic earnings per share (sen) ⁽¹⁾	0.98	0.95	1.67	1.62

Note:

(1) The basic earnings per share is computed based on profit after tax attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue during the financial period under review.

There were no potential dilution effects on ordinary shares of the Group for the current quarter, current year-to-date, previous corresponding quarter and previous corresponding year-to-date. Accordingly, the diluted earnings per ordinary share for the current quarter, current year-to-date, previous corresponding quarter and previous corresponding year-to-date are equal to the basic earnings per ordinary share.

B11 Disclosure on selected expense/(income) items as required by the Listing Requirements

	Individual Quarter		Cumulative Quarter	
	30 June 2024 RM'000	30 June 2023 RM'000	30 June 2024 RM'000	30 June 2023 RM'000
Profit before tax is arrived at after charging/(crediting):-				
Interest income	(153)	(100)	(457)	(127)
Other income	(175)	-	(282)	(1)
Interest expense	3	3	4	7
Depreciation and amortisation	403	137	583	270
Listing Expenses	-	1,532	-	1,561
Acquisition expenses	30	-	30	-

Note:

- (1) This is the second interim financial report announced in compliance with the Listing Requirements of Bursa Securities. Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.