



CLOUDPOINT TECHNOLOGY BERHAD

(Registration No. 202101020879 (1421179-X))

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOURTH QUARTER ENDED
31 DECEMBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS
AND OTHER COMPREHENSIVE INCOME FOR THE
CURRENT QUARTER AND PERIOD TO DATE ENDED 31 DECEMBER 2023⁽¹⁾**

	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER YEAR-TO-DATE	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	RM'000	RM'000	RM'000	RM'000
Revenue	31,077	40,999	110,142	90,595
Cost of sales	(22,221)	(29,875)	(79,361)	(65,884)
Gross profit	8,856	11,124	30,781	24,711
Other income	92	66	93	66
Administrative expenses	(1,456)	(1,346)	(6,607)	(4,497)
Selling and distribution expenses	(889)	(429)	(3,272)	(2,672)
Operating profit	6,603	9,415	20,995	17,608
Finance income	842	58	1,137	209
Finance costs	(1)	(8)	(10)	(16)
Profit before tax	7,444	9,465	22,122	17,801
Tax expense	(1,828)	(1,897)	(5,886)	(4,648)
Profit after tax/ Total comprehensive income	5,616	7,568	16,236	13,153
Profit after tax/ Total comprehensive income attributable to:				
Owners of the Company	5,617	7,568	16,237	13,153
Non-controlling interests	(1)	-	(1)	-
	5,616	7,568	16,236	13,153
Basic earnings per share attributable to owners of Company (sen)⁽²⁾	1.06	1.78	3.05	3.09
Diluted earnings per share attributable to owners of Company (sen)⁽³⁾	1.06	1.42	3.05	2.47

Notes:

- 1) The basis of preparation of the unaudited condensed consolidated statement of profit or loss and other comprehensive income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 9 May 2023 and the accompanying explanatory notes attached to this interim financial report.
- 2) Basic earnings per share for the individual financial quarter and cumulative quarter year-to-date ended 31 December 2023 is calculated based on the ordinary shares of the Company ("Shares") in issuance of 531,600,000 Shares after the initial public offering which was completed on 29 May 2023 ("IPO"). Basic earnings per share for the financial quarter and cumulative quarter year-to-date ended 31 December 2022 is calculated based on the Shares of the Company in issuance of 425,280,000 Shares after the acquisition of Cloudpoint Solutions Sdn. Bhd. ("Cloudpoint Solutions") but before the IPO.

CLOUDPOINT TECHNOLOGY BERHAD

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(Incorporated in Malaysia)



- 3) Diluted earnings per share for the individual financial quarter and cumulative quarter year-to-date ended 31 December 2023 are equivalent to the basic earnings per share as the Company does not have any convertible securities as at the end of the reporting period. For the preceding individual financial quarter and cumulative quarter year-to-date ended 31 December 2022, diluted earnings per share is calculated based on the Shares of the Company in issuance of 531,600,000 Shares pursuant to the completion of the IPO.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	UNAUDITED AS AT 31 December 2023 RM'000	AUDITED AS AT 31 December 2022 RM'000
Non-current assets		
Property, plant and equipment	6,382	4,026
Deferred tax assets	1,397	656
	<u>7,779</u>	<u>4,682</u>
Current assets		
Inventories	10,110	2,685
Trade receivables	29,719	33,785
Other receivables	2,086	1,714
Contract assets	14,000	12,035
Cash and short-term deposits	51,002	11,678
	<u>106,917</u>	<u>61,897</u>
Total assets	<u>114,696</u>	<u>66,579</u>
Equity		
Share capital/Invested equity	54,944	1,500
Merger reserves	(14,150)	-
Retained earnings	30,218	19,297
	<u>71,012</u>	<u>20,797</u>
Non-controlling interests	2	-
Total equity	<u>71,014</u>	<u>20,797</u>
Non-current liabilities		
Lease liability	-	85
Current liabilities		
Lease liability	85	196
Current tax liabilities	2,396	1,691
Trade payables	12,619	10,383
Other payables	14,678	17,025
Contract liabilities	13,904	16,402
	<u>43,682</u>	<u>45,697</u>
Total liabilities	<u>43,682</u>	<u>45,782</u>
Total equity and liabilities	<u>114,696</u>	<u>66,579</u>
Net assets per share attributable to owners of the Company (sen)	<u>13.36</u>	<u>4.89</u>

Notes:

- 1) The basis of preparation of the unaudited condensed consolidated statement of financial position is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 9 May 2023 and the accompanying explanatory notes attached to this interim financial report.
- 2) Net assets per share is calculated based on 531,600,000 Shares in issue after the Acquisitions and Public Issue (as defined and further explained in Note A6 below).

CLOUDPOINT TECHNOLOGY BERHAD

(Registration No. 202101020879 (1421179-X))

(Incorporated in Malaysia)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

Unaudited	Invested	Non- Distributable reserve	Distributable reserve	Sub-total	Non-controlling Interest	Total
	equity/ Share capital	Merger reserve	Retained earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2022	1,500	-	14,144	15,644	-	15,644
Profit for the financial period, representing total comprehensive income for the financial period	-	-	13,153	13,153	-	13,153
Transaction with owners						
Dividend paid on shares	-	-	(8,000)	(8,000)	-	(8,000)
Balance as at 31 December 2022	1,500	-	19,297	20,797	-	20,797
Balance as at 1 January 2023	1,500	-	19,297	20,797	-	20,797
Profit for the financial period, representing total comprehensive income for the financial period	-	-	16,237	16,237	(1)	16,236
Transaction with owners						
Shares issued for the Acquisition	54,552	(14,150)	-	40,402	-	40,402
Listing expenses	(1,108)	-	-	(1,108)	-	(1,108)
Dividend paid on shares	-	-	(5,316)	(5,316)	-	(5,316)
Non-controlling Interest arising from acquisition of a new subsidiary	-	-	-	-	3	3
Balance as at 31 December 2023	54,944	(14,150)	30,218	71,012	2	71,014

Note:

- (1) The basis of preparation of the unaudited condensed consolidated statement of changes in equity is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 9 May 2023 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	CURRENT PERIOD TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 December 2023	31 December 2022
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	22,122	17,801
Adjustments for:		
Depreciation of property, plant & equipment	625	434
Property, plant and equipment written off	2	13
Gain on lease termination	-	(5)
Net unrealised foreign exchange gain	-	(55)
Finance costs	10	16
Finance income	(1,137)	(209)
Operating profit before changes in working capital	21,622	17,995
<u>Changes in Working Capital:</u>		
Inventories	(7,426)	(817)
Trade receivables	4,066	(14,796)
Other receivables	(369)	1,904
Contract assets	(1,965)	(5,310)
Trade payables	2,237	(29)
Other payables	(7,545)	6,473
Contract liabilities	(2,498)	6,910
Net cash generated from operations	8,122	12,330
Income tax paid	(5,922)	(3,746)
Income received	1,137	209
Net cash from operating activities	3,337	8,793
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,983)	(3,396)
Net cash used in investing activities	(2,983)	(3,396)

CLOUDPOINT TECHNOLOGY BERHAD

(Registration No. 202101020879 (1421179-X))

(Incorporated in Malaysia)



	CURRENT PERIOD TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 December 2023	31 December 2022
	RM'000	RM'000
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of shares	39,294	-
Interest paid	(10)	(16)
Repayment of lease liability	(195)	(189)
Dividend paid	-	(8,000)
Amount owing to director	(119)	119
Net cash used in financing activities	38,970	(8,086)
NET DECREASE IN CASH AND CASH EQUIVALENTS	39,324	(2,689)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	11,453	14,087
Effect of exchange rate changes on cash and cash equivalents	-	55
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	50,777	11,453

Note:

- (1) The basis of preparation of the above unaudited condensed consolidated statement of cash flows is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 9 May 2023 and the accompanying explanatory notes attached to this interim financial report.

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A EXPLANATORY NOTES PURSUANT TO MFRS 134**A1 Basis of preparation**

The interim financial statements are unaudited and had been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("MFRSs") 134 "Interim Financial Reporting" and Note 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

This is the fourth interim financial statement on the unaudited condensed consolidated financial results for the fourth quarter ended 31 December 2023 announced by Cloudpoint Technology Berhad ("Company") and its subsidiary ("Group") in compliance with the Listing Requirements.

The unaudited interim financial statement should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 9 May 2023 and the accompanying explanatory notes are attached to this interim financial report.

The accounting policies applied by the Group are consistently applied for the financial periods presented in these unaudited interim financial statements.

Adoption of new MFRS and amendments/improvements to MFRSs

The Group has adopted the following new MFRS and amendments/improvements to MFRSs that are mandatory for the current financial period:

New MFRS

MFRS 17 Insurance Contracts

Amendments/Improvements to MFRSs

MFRS 17 Insurance Contracts

MFRS 101 Presentation of Financial Statements

MFRS108 Accounting Policies, Changes in Accounting Estimates and Errors

MFRS 112 Income Taxes

The adoption of these standards and amendments are not expected to have any material impact on the financial statements of the Group in the period of initial application.

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A2 Auditors' report

There was no qualified audit report issued by the auditors on the audited financial statements for the financial year ended 31 December 2022.

A3 Seasonal or cyclical factors

The Group's interim operations were not subjected to any significant seasonal or cyclical factors.

A4 Material unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period under review.

A5 Changes in estimates

There were no changes in the nature and estimates of amounts reported which have a material effect on the results for the current quarter and financial period under review.

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A6 Debt and equity securities

Save for the below, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

On 9 May 2023, the Company issued its prospectus in conjunction with the Company's listing on the ACE Market of Bursa Securities where it has undertaken an initial public offering ("IPO") comprising:-

- (i) Public issue of 106,320,000 new ordinary shares in the Company comprising:-
- 26,580,000 new Shares available for application by the Malaysian public;
 - 13,290,000 new Shares available for application by the eligible directors and employees of the Group;
 - 66,450,000 new shares by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry Malaysia; and
- (ii) Offer for sale of 53,160,000 existing Shares by way of private placement to selected investors,

at an issue/offer price of RM0.38 per share ("IPO Price").

Cloudpoint Technology Berhad was listed on 29 May 2023.

A7 Dividends paid

A single-tier first interim dividend, in respect of the financial year ended 31 December 2023 of RM0.01 per share, was declared by the Company on 22 November 2023.

The payment for dividend was made on 02 January 2024.

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**A8 Segment information**

The unaudited segment information for the individual quarter ended 31 December 2023 is as follows:

	Project-based income model RM'000	Recurring income model RM'000	Digital Applications and Cloud Services income model RM'000	Total RM'000
31 December 2023				
Revenue:				
Revenue from external customers	22,061	7,030	1,986	31,077
Segment profit	3,422	5,161	273	8,856
Other income				64
Unallocated expenses				(2,345)
Finance income				869
Finance costs				(1)
Income tax expense				(1,828)
Profit for the financial period				5,615
Results:				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				215
Employee benefits expense				3,957

CLOUDPOINT TECHNOLOGY BERHAD

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**A8 Segment information (continued)**

The unaudited segment information for the individual quarter ended 31 December 2022 is as follows:

	Project-based income model RM'000	Recurring income model RM'000	Digital Applications and Cloud Services income model RM'000	Total RM'000
31 December 2022				
Revenue:				
Revenue from external customers	36,240	4,609	150	40,999
Segment profit	8,064	3,050	10	11,124
Other income				66
Unallocated expenses				(1,775)
Finance income				58
Finance costs				(8)
Income tax expense				(1,897)
Profit for the financial period				7,568
Results:				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				109
Employee benefits expense				2,361

CLOUDPOINT TECHNOLOGY BERHAD

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**A8 Segment information (continued)**

The unaudited segment information for the cumulative quarter ended 30 December 2023 is as follows:

	Project-based income model RM'000	Recurring income model RM'000	Digital Applications and Cloud Services income model RM'000	Total RM'000
31 December 2023				
Revenue:				
Revenue from external customers	81,651	25,956	2,535	110,142
Segment profit	14,011	16,455	315	30,781
Other income				93
Unallocated expenses				(9,879)
Finance income				1,137
Finance costs				(10)
Income tax expense				(5,886)
Profit for the financial period				16,236
Results:				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				625
Employee benefits expense				13,098

CLOUDPOINT TECHNOLOGY BERHAD

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(Incorporated in Malaysia)

**A8 Segment information (continued)**

The unaudited segment information for the cumulative quarter ended 31 December 2022 is as follows:

	Project-based income model RM'000	Recurring income model RM'000	Digital Applications and Cloud Services income model RM'000	Total RM'000
31 December 2022				
Revenue:				
Revenue from external customers	72,851	17,594	150	90,595
Segment profit	14,665	10,036	10	24,711
Other income				66
Unallocated expenses				(7,169)
Finance income				209
Finance costs				(16)
Income tax expense				(4,648)
Profit for the financial period				13,153
Results:				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				434
Employee benefits expense				9,834

A9 Valuation of property, plant and equipment

The Group did not carry out any valuation on its property, plant and equipment in the current quarter.

A10 Material events subsequent to the end of the quarter

Save as disclosed in Note A6, there was no material event subsequent to the end of the current quarter and financial period under review.

A11 Changes in the composition of the group

Save as disclosed in Note A6 and below, there were no changes to the composition of the Group for the current quarter and financial period under review:

- (i) On 27 July 2023, Cloudpoint (Sabah) Sdn Bhd, a wholly owned subsidiary of Cloudpoint Solutions Sdn Bhd, was incorporated in Sabah, Malaysia.
- (ii) On 27 November 2023, Cloudpoint Digital Sdn Bhd, a 70% owned subsidiary of Cloudpoint Solutions Sdn Bhd, was incorporated in Kuala Lumpur, Malaysia.

A12 Capital commitments

There were no capital commitments in the Group for the quarter under review.

A13 Related party transactions

There were no material related party transactions during the current quarter and financial period under review.

	Individual quarter		Cumulative quarter	
	ended 31 December		ended 31 December	
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Rental expenses paid to company owned by a Director of the Company	-	5	5	19

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B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET
B1 Review of performance

	Individual Quarter		Cumulative Quarter	
	31 December 2023 RM'000	31 December 2022 RM'000	31 December 2023 RM'000	31 December 2022 RM'000
Revenue	31,077	40,999	110,142	90,595
Gross profit	8,856	11,124	30,781	24,711
Profit before tax	7,444	9,465	22,122	17,801
Profit after tax	5,616	7,568	16,236	13,153

Current quarter

For the financial quarter ended 31 December 2023, the Group recorded a revenue of RM31.08 million.

The Group's revenue for the financial quarter under review was mainly derived from the Group's offering of project-based income which comprises of networking and cybersecurity solutions, contributing revenue of RM22.06 million or 70.99% of the Group's total revenue. Meanwhile, the Group's new offering of digital applications and cloud services also contributed a revenue of RM1.99 million during the financial quarter under review.

Apart from the revenue contribution from solutions implementation, the Group also recorded a revenue of RM7.03 million from the recurring income segment from the offering of professional information technology ("IT") services, which represent 22.6% of the Group's total revenue for the current financial quarter under review.

During the quarter, the Group registered a profit before tax and profit after tax of RM7.44 million and RM5.62 million respectively.

B2 Comparison with immediate preceding quarter's results

The increase was mainly due to the following:

- (i) Contribution from a network infrastructure project upgrade for a customer with headquarters located in Jalan Tun Razak, Kuala Lumpur, amounted to RM1.38 million. The Group recognized RM1.19 million of project value from the project in Q4 2023.
- (ii) Contribution from a network infrastructure project upgrade for a customer located in Petaling Jaya, Selangor, amounted to RM1.16 million. The Group recognized RM0.99 million of project value from the project in Q4 2023.
- (iii) Contribution from a new project-based related to cybersecurity solution for a customer located in Bandar Baru Bangi, Selangor amounted to RM3.50 million. The Group recognized RM3.34 million of project value from the project in Q4 2023.
- (iv) Contribution from a cybersecurity solution subscription project for a customer located in Jalan Tuanku Abdul Rahman, Kuala Lumpur, with a total project value of RM0.95 million, was fully recognized in Q4 2023.

- (v) A new cloud-based project worth RM2.65 million was secured from a new customer with headquarters located in Jalan Tun Razak, Kuala Lumpur, amounted to Rm2.65 million. The Group recognized RM1.31 million of project value from this project in Q4 2023.
- (vi) Contribution from a cloud services project for a customer located in Jalan Mushi Abdullah, Kuala Lumpur, amounted to RM0.95 million. The Group recognized RM0.42 million of project value from this project in Q4 2023.

B3 Prospects

We achieved sterling results in our first year as a listed entity, delivering growth in all our core segments, showcasing the stability and strength of our business. The new Digital Applications and Cloud Services segment has added further excitement, with positive contributions within just one year of commencement and holding immense potential on the horizon as we continue to secure more contracts.

The past year marked a significant milestone for Cloudpoint, culminating in a successful listing on the ACE Market which sets the stage for our next growth phase. The recent announcement of the upcoming acquisition of the Unique Central Group, a data centre specialist, will enable us to offer comprehensive and end-to-end data centre solutions, including AI and green data centre solutions, allowing existing and potential customers to source, build, and manage their data centre infrastructure from a single provider. We are strategically positioning ourselves to capture a more substantial market share in the fast-growing data centre industry in Malaysia.

Looking forward, we anticipate 2024 to be another dynamic and exciting year, with our existing financial services industry ("FSI") customers continuing to invest in technology to innovate and accelerate digital transformation. Cloudpoint will capture opportunities in the current AI innovation cycles by offering AI-based applications and solutions to our FSI customers.

B4 Profit forecast / Profit guarantee

The Group did not issue any profit forecast or profit guarantee in any public documents.

B5 Taxation

	Individual Quarter		Cumulative Quarter	
	31 December 2023 RM'000	31 December 2022 RM'000	31 December 2023 RM'000	31 December 2022 RM'000
Income tax expense:				
Current financial period	(1,828)	(1,897)	(5,886)	(4,648)
Effective tax rate	24.6%	20.0%	26.6%	26.1%

The effective tax rate was higher than the statutory tax rate of 24.0% mainly due to non-deductible expenses which mainly comprises professional fees associated with the Listing Expenses.

B6 Status of corporate proposals and utilisation of proceeds

Proposed Acquisitions

The Company had on 6 February 2024 entered into a binding Term Sheet (“**TS**”) with Foo Choy Lim, Wong Wee Kiong and Tan Ki Lok (collectively “**Vendors**”) to negotiate the detailed terms and conditions to be contained in a definitive agreement to be executed in relation to the:-

- (i) proposed acquisition from Foo Choy Lim and Wong Wee Kiong (collectively the “**UCSB Vendors**”) of a total of 562,500 existing ordinary shares representing 75.0% total enlarged equity interest in **Unique Central Sdn Bhd (“UCSB”)** by the Company for a purchase consideration of RM14,490,000 (“**UCSB Purchase Consideration**”) to be fully satisfy via cash (“**Proposed UCSB Acquisition**”); and
- (ii) proposed acquisition from Foo Choy Lim, Wong Wee Kiong and Tan Ki Lok (collectively the “**USSSB Vendors**”) of a total of 75,000 existing ordinary shares representing 75.0% total enlarged equity interest in **Uniqcen Sales & Services Sdn Bhd (“USSSB”)** by the Company for a purchase consideration of RM12,285,000 (“**USSSB Purchase Consideration**”) to be fully satisfy via cash (“**Proposed USSSB Acquisition**”).

(Collectively “**Proposed Acquisitions**”).

The Proposed Acquisitions are pending finalisation and execution of the definitive agreement(s). The Company will make a detailed announcement upon the execution of the definitive agreement(s) in compliance with the requirements of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

Initial Public Offering

On 9 May 2023, the Company issued its prospectus in relation to the Public Issue of 106,320,000 new ordinary shares at the IPO Price in conjunction with the IPO. On 29 May 2023, the Company has been listed on the ACE Market of Bursa Securities.

The gross proceeds of RM40.40 million that has been raised from the IPO are intended to be utilized in the following manner and the utilization status up to 31 December 2023 is as follow:-

	<u>Proposed utilisation</u> <u>RM’000</u>	<u>Actual utilisation</u> <u>RM’000</u>	<u>Deviation</u> <u>RM’000</u>	<u>Balance unutilised</u> <u>RM’000</u>	<u>Estimated timeframe for utilisation since listing</u>
Business expansion	13,300	-	-	13,300	Within 36 months
Relocation of corporate office	7,800	2,929	-	4,871	Within 48 months
Working capital requirement	15,802	5,651	-	10,151	Within 24 months
Estimated listing expenses	3,500	3,368	-	132	Within 1 months
	40,402	11,948	-	28,454	

The proposed utilisation of the proceeds as disclosed above should be read in conjunction with the prospectus of the Company dated 9 May 2023.

B7 Borrowings

The Group's borrowings were as follows:

	Unaudited as at	Audited as at
	31 December	31 December
	2023	2022
	RM'000	RM'000
Non-Current Liabilities		
Lease liability	-	85
	-	85
Current Liabilities		
Lease liability	85	196
	85	196
Total	85	281

B8 Material litigation

The Group has no outstanding material litigation as at the date of this interim report.

B9 Proposed Dividend**(i) Second interim dividend**

The Board of Directors has proposed a single-tier second interim dividend of RM0.01 per share for the financial year ended 31 December 2023, amounting to a dividend payable of RM5,316,000.00.

The entitlement date is 08 March 2024, and the payment date will be 02 April 2024.

(ii) Total dividend

Total dividend for the financial year ended 31 December 2023 are as follows:

- a) Single-tier first interim dividend of RM0.01 per share declared on 22 November 2023 and paid on 02 January 2024 as disclosed in Note A7.
- b) Single-tier second interim dividend of RM0.01 per share declared on 22 February 2024.

B10 Earnings per share

The basic and diluted earnings per share for the current quarter and financial period is calculated as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	31	31	31	31
	December	December	December	December
	2023	2022	2023	2022
Profit attributable to owners of the Company (RM'000)	5,617	7,568	16,237	13,153
Weighted average number of shares in issue ('000)	531,600	425,280	531,600	425,280
Basic earnings per share (sen) ⁽¹⁾	1.06	1.78	3.05	3.09

Notes:

- (1) Basic earnings per share for the individual financial quarter and cumulative quarter year-to-date ended 31 December 2023 is calculated based on the ordinary shares of the Company ("Shares") in issuance of 531,600,000 Shares after the completion of initial public offering which was completed on 29 May 2023 ("IPO"). Basic earnings per share for the financial quarter and cumulative quarter year-to-date ended 31 December 2022 is calculated based on the Shares of the Company in issuance of 425,280,000 Shares after the acquisition of Cloudpoint Solutions Sdn. Bhd. ("Cloudpoint Solutions") but before the IPO.
- (2) Diluted earnings per share for the individual financial quarter and cumulative quarter year-to-date ended 31 December 2023 are equivalent to the basic earnings per share as the Company does not have any convertible securities as at the end of the reporting period. For the preceding individual financial quarter and cumulative quarter year-to-date ended 31 December 2022, diluted earnings per share is calculated based on the Shares of the Company in issuance of 531,600,000 Shares pursuant to the completion of the IPO.

B11 Disclosure on selected expense/(income) items as required by the Listing Requirements

	Individual Quarter		Cumulative Quarter	
	31	31	31	31
	December	December	December	December
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging/(crediting):-				
Interest income	(842)	(58)	(1,137)	(209)
Other income	(92)	(66)	(93)	(66)
Interest expense	1	8	10	16
Depreciation and amortisation	215	109	625	434
Listing Expenses	-	(150)	1,334	713

Note:

- (1) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities. Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

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