

MEDIA RELEASE

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CLoudPOINT REPORTS RECORD REVENUE AND A STRONG 23% GROWTH IN NET PROFIT TO RM16.2 MILLION IN FY2023

Rewards shareholders with total dividend payout of 65% for FY2023

KUALA LUMPUR, 23 FEBRUARY 2024 – CLOUDPOINT TECHNOLOGY BERHAD <云点科技> ("Cloudpoint" or the "Company"), an information technology ("IT") solutions provider in enterprise and data centre networking, cybersecurity, cloud services and software application solutions, has today announced its fourth quarter results for the financial year ended 31 December 2023 ("**Q4 2023**").

For FYE2023, Cloudpoint and its subsidiary (the "**Group**") achieved a significant 22% increase in revenue to RM110.1 million, surpassing the RM90.6 million recorded in the previous year ("**FYE 2022**"). This was backed by solid growth across all business segments, with project-based revenue rising 12% year-on-year ("**YoY**") and recurring revenue surging by 48% YoY. The new Digital Applications and Cloud Services segment showed further positive traction, contributing RM2.5 million to group revenue in its first full year of operations. In tandem with the increase in revenue, net profit for FYE 2023 jumped by 23% to RM16.2 million after factoring in the one-time listing expenses of RM1.3 million incurred for the year. Excluding these listing expenses, the core net profit for the year stands at RM17.5 million. In Q4 2023, the Group recorded revenue and net profit of RM31.1 million and RM5.6 million, respectively.

Cloudpoint concluded the year with a net cash position of RM50.9 million. With a minimally leveraged balance sheet, Cloudpoint is well-positioned to seize opportunities for future expansion. Together with this set of results, the Company declared a second interim dividend of 1.0 sen per share to reward its shareholders, payable on 2 April 2024. Total dividends declared in respect of FYE 2023 amount to RM10.6 million, representing an impressive payout ratio of 65%.

Executive Director / Chief Executive Officer of Cloudpoint, **Mr. W.H. Choong** said: We achieved sterling results in our first year as a listed entity, delivering growth in all our core segments, showcasing the stability and strength of our business. The new Digital Applications and Cloud Services segment has added further excitement, with positive contributions within just one year of commencement and holding immense potential on the horizon as we continue to secure more contracts.

The past year marked a significant milestone for Cloudpoint, culminating in a successful listing on the ACE Market which sets the stage for our next growth phase. The recent announcement of the upcoming acquisition of the Unique Central Group¹, a data centre specialist, will enable us to offer comprehensive and end-to-end data centre solutions, including AI and green data centre solutions, allowing existing and potential customers to source, build, and manage their data centre infrastructure from a single provider. We are strategically positioning ourselves to capture a more substantial market share in the fast-growing data centre industry in Malaysia.

Looking forward, we anticipate 2024 to be another dynamic and exciting year, with our existing financial services industry (“**FSI**”) customers continuing to invest in technology to innovate and accelerate digital transformation. Cloudpoint will capture opportunities in the current AI innovation cycles by offering AI-based applications and solutions to our FSI customers, he added.

*****END*****

ABOUT CLOUDPOINT TECHNOLOGY BERHAD

We are principally engaged in the provision of IT solutions comprising enterprise and data centre networking, and cybersecurity solutions as well as professional IT services. We implement solutions and provide our services mainly to large enterprises, particularly companies in the financial services, insurance, telecommunications industries and other technology service providers in Malaysia. We also provide our solutions to multinational companies to cater for their operations based in Malaysia.

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1. Cloudpoint had on 6 February 2024 announced that it had entered into a binding termsheet for the proposed acquisition of 75% equity interest each in Unique Central Sdn Bhd and Uniqcen Sales & Services Sdn Bhd (collectively, the “Unique Central Group”).