



**CLOUDPOINT TECHNOLOGY BERHAD**

(Registration No. 202101020879 (1421179-X))

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT  
THIRD QUARTER ENDED  
30 SEPTEMBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS  
AND OTHER COMPREHENSIVE INCOME FOR THE  
CURRENT QUARTER AND PERIOD TO DATE ENDED 30 SEPTEMBER 2023<sup>(1)</sup>**

	INDIVIDUAL QUARTER 3 MONTHS		CUMULATIVE QUARTER YEAR-TO-DATE	
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
Revenue	19,578	13,709	79,065	49,596
Cost of sales	(13,098)	(10,417)	(57,140)	(36,007)
<b>Gross profit</b>	<b>6,480</b>	<b>3,292</b>	<b>21,925</b>	<b>13,589</b>
Other income	-	-	1	-
Administrative expenses	(1,106)	(1,132)	(5,151)	(3,151)
Selling and distribution expenses	(1,020)	(651)	(2,384)	(2,244)
Operating profit	4,354	1,509	14,391	8,194
Finance income	169	51	296	151
Finance costs	(2)	(5)	(9)	(8)
<b>Profit before tax</b>	<b>4,521</b>	<b>1,555</b>	<b>14,678</b>	<b>8,337</b>
Tax expense	(1,213)	(1,003)	(4,057)	(2,751)
<b>Profit after tax/ Total comprehensive income</b>	<b>3,308</b>	<b>552</b>	<b>10,621</b>	<b>5,586</b>
<b>Basic earnings per share (sen)<sup>(2)</sup></b>	0.62	0.13	2.00	1.31
<b>Diluted earnings per share (sen)<sup>(3)</sup></b>	0.62	0.10	2.00	1.05

**Notes:**

- 1) The basis of preparation of the unaudited condensed consolidated statement of profit or loss and other comprehensive income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 9 May 2023 and the accompanying explanatory notes attached to this interim financial report.
- 2) Basic earnings per share for the individual financial quarter and cumulative quarter year-to-date ended 30 September 2023 is calculated based on the ordinary shares of the Company ("Shares") in issuance of 531,600,000 Shares after the completion of initial public offering which was completed on 29 May 2023 ("IPO"). Basic earnings per share for the financial quarter and cumulative quarter year-to-date ended 30 September 2022 is calculated based on the Shares of the Company in issuance of 425,280,000 Shares after the acquisition of Cloudpoint Solutions Sdn. Bhd. ("Cloudpoint Solutions") but before the IPO.
- 3) Diluted earnings per share for the individual financial quarter and cumulative quarter year-to-date ended 30 September 2023 are equivalent to the basic earnings per share as the Company does not have any convertible securities as at the end of the reporting period. For the preceding individual financial quarter and cumulative quarter year-to-date ended 30 September 2022, diluted earnings per share is calculated based on the Shares of the Company in issuance of 531,600,000 Shares pursuant to the completion of the IPO.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2023**

	<b>UNAUDITED AS AT 30 September 2023</b>	<b>AUDITED AS AT 31 December 2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-current assets</b>		
Property, plant and equipment	4,163	4,026
Deferred tax assets	656	656
	<hr/> 4,819	<hr/> 4,682
<b>Current assets</b>		
Inventories	10,342	2,685
Trade receivables	13,811	33,785
Other receivables	1,898	1,714
Contract assets	10,669	12,035
Cash and short-term deposits	53,802	11,678
	<hr/> 90,522	<hr/> 61,897
<b>Total assets</b>	<hr/> <b>95,341</b>	<hr/> <b>66,579</b>
<b>Equity</b>		
Share capital/Invested equity	54,944	1,500
Merger reserves	(14,150)	-
Retained earnings	29,918	19,297
<b>Total equity</b>	<hr/> <b>70,712</b>	<hr/> <b>20,797</b>
<b>Non-current liabilities</b>		
Lease liability	-	85
<b>Current liabilities</b>		
Lease liability	135	196
Current tax liabilities	1,474	1,691
Trade payables	4,180	10,383
Other payables	6,681	17,025
Contract liabilities	12,159	16,402
	<hr/> 24,629	<hr/> 45,697
<b>Total liabilities</b>	<hr/> <b>24,629</b>	<hr/> <b>45,782</b>
<b>Total equity and liabilities</b>	<hr/> <b>95,341</b>	<hr/> <b>66,579</b>
<b>Net assets per share attributable to ordinary equity holders of the Company (sen)</b>	<hr/> <hr/> 13.30	<hr/> <hr/> 4.89

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### **Notes:**

- 1) The basis of preparation of the unaudited condensed consolidated statement of financial position is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 9 May 2023 and the accompanying explanatory notes attached to this interim financial report.
- 2) Net assets per share is calculated based on 531,600,000 Shares in issue after the Acquisitions and Public Issue (as defined and further explained in Note A6 below).

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

Unaudited	Invested equity/ Share capital RM'000	Non-Distributable reserve	Distributable reserve	Total RM'000
		Merger reserve RM'000	Retained earnings RM'000	
<b>Balance as at 1 January 2022</b>	1,500	-	14,144	15,644
Profit for the financial period, representing total comprehensive income for the financial period	-	-	5,586	5,586
<b>Balance as at 30 September 2022</b>	1,500	-	19,730	21,230
<b>Balance as at 1 January 2023</b>	1,500	-	19,297	20,797
Profit for the financial period, representing total comprehensive income for the financial period	-	-	10,621	10,621
<b>Transaction with owners</b>				
Shares issued for the Acquisition	54,552	(14,150)	-	40,402
Listing expenses	(1,108)	-	-	(1,108)
<b>Balance as at 30 September 2023</b>	54,944	(14,150)	29,918	70,712

**Note:**

- (1) The basis of preparation of the unaudited condensed consolidated statement of changes in equity is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 9 May 2023 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	<b>CURRENT PERIOD TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>30 September 2023</b>	<b>30 September 2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	14,678	8,337
Adjustments for:		
Depreciation of property, plant & equipment	410	324
Finance costs	9	8
Finance income	(295)	(151)
Operating profit before changes in working capital	14,802	8,518
<u>Changes in Working Capital:</u>		
Inventories	(7,656)	(10,614)
Trade receivables	19,973	8,223
Other receivables	(184)	1,123
Contract assets	1,365	1,281
Trade payables	(6,202)	(3,422)
Other payables	(2,345)	(852)
Contract liabilities	(4,242)	1,571
Net cash generated from operations	15,511	5,828
Income tax paid	(4,275)	(2,745)
Income received	295	151
<b>Net cash from operating activities</b>	<b>11,531</b>	<b>3,234</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(547)	(3,368)
<b>Net cash used in investing activities</b>	<b>(547)</b>	<b>(3,368)</b>

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	<b>CURRENT PERIOD TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>30 September 2023</b>	<b>30 September 2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issuance of shares	39,294	-
Interest paid	(9)	(8)
Repayment of lease liability	(145)	47
Dividend paid	(8,000)	(8,000)
<b>Net cash used in financing activities</b>	<b>31,140</b>	<b>(7,961)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>42,124</b>	<b>(8,095)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>11,453</b>	<b>14,087</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>53,577</b>	<b>5,992</b>

**Note:**

- (1) The basis of preparation of the above unaudited condensed consolidated statement of cash flows is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 9 May 2023 and the accompanying explanatory notes attached to this interim financial report.

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**A EXPLANATORY NOTES PURSUANT TO MFRS 134****A1 Basis of preparation**

The interim financial statements are unaudited and had been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("MFRSs") 134 "Interim Financial Reporting" and Note 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

This is the third interim financial statement on Cloudpoint Technology Berhad ("Company") and its subsidiary ("Group") unaudited condensed consolidated financial results for the third quarter ended 30 September 2023 announced by the Group in compliance with the Listing Requirements.

The unaudited interim financial statement should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 9 May 2023 and the accompanying explanatory notes are attached to this interim financial report.

The accounting policies applied by the Group are consistently applied for the financial periods presented in these unaudited interim financial statements.

**Adoption of new MFRS and amendments/improvements to MFRSs**

The Group has adopted the following new MFRS and amendments/improvements to MFRSs that are mandatory for the current financial period:

New MFRS

MFRS 17 Insurance Contracts

Amendments/Improvements to MFRSs

MFRS 17 Insurance Contracts

MFRS 101 Presentation of Financial Statements

MFRS108 Accounting Policies, Changes in Accounting Estimates and Errors

MFRS 112 Income Taxes

The adoption of these standards and amendments are not expected to have any material impact on the financial statements of the Group in the period of initial application.

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**A2 Auditors' report**

There was no qualified audit report issued by the auditors on the audited financial statements for the financial year ended 31 December 2022.

**A3 Seasonal or cyclical factors**

The Group's interim operations were not subjected to any significant seasonal or cyclical factors.

**A4 Material unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period under review.

**A5 Changes in estimates**

There were no changes in the nature and estimates of amounts reported which have a material effect on the results for the current quarter and financial period under review.

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### **A6 Debt and equity securities**

Save for the below, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

On 9 May 2023, the Company issued its prospectus in conjunction with the Company's listing on the ACE Market of Bursa Securities where it has undertaken an initial public offering ("IPO") comprising:-

- (i) Public issue of 106,320,000 new ordinary shares in the Company comprising:-
  - 26,580,000 new Shares available for application by the Malaysian public;
  - 13,290,000 new Shares available for application by the eligible directors and employees of the Group;
  - 66,450,000 new shares by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry Malaysia; and
- (ii) Offer for sale of 53,160,000 existing Shares by way of private placement to selected investors,

at an issue/offer price of RM0.38 per share ("IPO Price").

Cloudpoint Technology Berhad was listed on 29 May 2023.

### **A7 Dividends paid**

There were no dividends paid during the current quarter under review.

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**A8 Segment information**

The unaudited segment information for the individual quarter ended 30 September 2023 is as follows:

	<b>Project-based income model RM'000</b>	<b>Recurring income model RM'000</b>	<b>Cloud services and software applications RM'000</b>	<b>Total RM'000</b>
<b>30 September 2023</b>				
<b>Revenue:</b>				
Revenue from external customers	12,782	6,713	83	19,578
<b>Segment profit</b>	2,502	3,959	19	6,480
Other income				-
Unallocated expenses				(2,126)
Finance income				169
Finance costs				(2)
Income tax expense				(1,213)
Profit for the financial period				3,308

Results:

*Included in the measure of segment profit are:*

Depreciation of property, plant and equipment

140

Employee benefits expense

2,919

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**A8 Segment information (continued)**

The unaudited segment information for the individual quarter ended 30 September 2022 is as follows:

	<b>Project-based income model RM'000</b>	<b>Recurring income model RM'000</b>	<b>Cloud services and software applications RM'000</b>	<b>Total RM'000</b>
<b>30 September 2022</b>				
<b>Revenue:</b>				
Revenue from external customers	9,464	4,246	-	13,709
<b>Segment profit</b>	1,441	1,851	-	3,292
Other income				-
Unallocated expenses				(1,783)
Finance income				51
Finance costs				(5)
Income tax expense				(1,003)
Profit for the financial period				552
<b>Results:</b>				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				108
Employee benefits expense				2,272

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**A8 Segment information (continued)**

The unaudited segment information for the cumulative quarter ended 30 September 2023 is as follows:

	<b>Project-based income model RM'000</b>	<b>Recurring income model RM'000</b>	<b>Cloud services and software applications RM'000</b>	<b>Total RM'000</b>
<b>30 September 2023</b>				
<b>Revenue:</b>				
Revenue from external customers	59,590	18,926	549	79,065
<b>Segment profit</b>	10,590	11,294	41	21,925
Other income				1
Unallocated expenses				(7,535)
Finance income				296
Finance costs				(9)
Income tax expense				(4,057)
Profit for the financial period				10,621
<b>Results:</b>				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				410
Employee benefits expense				9,141

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**A8 Segment information (continued)**

The unaudited segment information for the cumulative quarter ended 30 September 2022 is as follows:

	<b>Project-based income model RM'000</b>	<b>Recurring income model RM'000</b>	<b>Cloud services and software applications RM'000</b>	<b>Total RM'000</b>
<b>30 September 2022</b>				
<b>Revenue:</b>				
Revenue from external customers	36,611	12,985	-	49,596
<b>Segment profit</b>				
Other income	6,602	6,987	-	13,589
Unallocated expenses				(5,395)
Finance income				151
Finance costs				(8)
Income tax expense				(2,751)
Profit for the financial period				<u>5,586</u>
<b>Results:</b>				
<i>Included in the measure of segment profit are:</i>				
Depreciation of property, plant and equipment				324
Employee benefits expense				7,473

**A9 Valuation of property, plant and equipment**

The Group did not carry out any valuation on its property, plant and equipment in the current quarter.

**A10 Material events subsequent to the end of the quarter**

Save as disclosed in Note A6, there was no material event subsequent to the end of the current quarter and financial period under review.

**A11 Changes in the composition of the group**

Save as disclosed in Note A6, there were no changes to the composition of the Group for the current quarter and financial period under review.

**A12 Capital commitments**

There were no capital commitments in the Group for the quarter under review.

**A13 Related party transactions**

There were no material related party transactions during the current quarter and financial period under review.

	<b>Individual quarter ended 30 September</b>		<b>Cumulative quarter ended 30 September</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Rental expenses paid to company owned by a Director of the Company	-	4	5	14

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**B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET**
**B1 Review of performance**

	Individual Quarter		Cumulative Quarter	
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
Revenue	19,578	13,709	79,065	49,596
Gross profit	6,480	3,292	21,925	13,589
Profit before tax	4,521	1,555	14,678	8,337
Profit after tax	3,308	552	10,621	5,586

**Current quarter**

For the financial quarter ended 30 September 2023, the Group recorded a revenue of RM19.58 million.

The Group's revenue for the financial quarter under review was mainly derived from the Group's offering of project-based income which comprises of networking and cybersecurity solutions, which contributed a revenue of RM12.78 million or 65.25% of the Group's total revenue. Meanwhile, the Group's new offering of cloud services and software applications solutions also contributed a revenue of RM0.083 million during the financial quarter under review.

Apart from the revenue contribution from solutions implementation, the Group also recorded a revenue of RM6.71 million from the recurring income model segment from the offering of professional information technology ("IT") services, which represent 34.3% of the Group's total revenue for the current financial quarter under review.

During the quarter, the Group incurred listing expenses of RM0.73 million. After capitalization of RM0.96 million of the listing expenses, the Group registered a profit before tax and profit after tax of RM4.52 million and RM3.30 million respectively.

**B2 Comparison with immediate preceding quarter's results**

The increase was mainly due to the following:

- (i) Contribution from a network infrastructure project upgrade for a customer located in Semenyih, Selangor. The total contract value was RM1.28 million, which the Group recognized RM1.13 million of project value from the project in Q3 2023.
- (ii) Contribution from a network infrastructure project upgrade for a customer located in Jalan Mushi Abdullah, Kuala Lumpur. The total contract value was RM3.5 million, which the Group recognized RM3.08 million of project value from the project in Q3 2023.
- (iii) Contribution from a network infrastructure project upgrade for a customer located in Jalan Mushi Abdullah, Kuala Lumpur. The total contract value was RM1.26 million, which the Group recognized RM1.00 million of project value from the project in Q3 2023.



- (iv) Contribution of a cybersecurity solution subscription project for a customer located in Bukit Damansara, Kuala Lumpur with a total project value of RM1.18 million of which was fully recognized in Q3 2023.
- (v) a new professional IT services contract of RM0.79 million secured from a customer which contributed a total of RM0.33 million in Q3 2023

**B3 Prospects**

In Q3 2023, we achieved growth across all business segments and our new cloud services and software application segment continued to contribute positively. Strong momentum is expected to persist, driven by sustainable growth as our clients in the financial services industry (“FSI”) intensify their investments in technology for business automation and digital innovation. We remain optimistic about our performance for the remainder of the year, considering the historical tendency for clients to increase spending during the final quarter as they strive to conclude budgeted projects before year-end. As our project-based revenue expands, there will be a growth in recurring revenue from professional IT services, as clients typically enter into service and maintenance contracts following project completion.

In the past year, Cloudpoint has strategically forged partnerships with the leading Cybersecurity and FinTech providers with strong AI-based solutions, establishing a robust platform to capture market opportunities and strengthen our offerings in the Cybersecurity and FinTech business segments. It also represents an avenue to extend our presence to other large multinational corporations (“MNCs”), expanding our reach beyond the financial services sector. Given the growing trend of banks and MNCs transitioning to AI and business automation for accelerating digital transformation, Cloudpoint is well-positioned to ride the AI transformation cycle and meet the evolving industry needs of our FSI customers.

Considering the above factors and barring unforeseen circumstances, Cloudpoint is well-positioned to continue its growth trajectory in 2023.

**B4 Profit forecast / Profit guarantee**

The Group did not issue any profit forecast or profit guarantee in any public documents.

**B5 Taxation**

	Individual Quarter		Cumulative Quarter	
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
<b>Income tax expense:</b>				
Current financial period	(1,213)	(1,003)	(4,057)	(2,751)
Effective tax rate	26.8%	64.5%	27.6%	33.0%

The effective tax rate was higher than the statutory tax rate of 24.0% mainly due to non-deductible expenses which mainly comprises professional fees associated with the Listing Expenses. For individual quarter of 30 September 2022, the effective tax rate was 64.5%, due to RM0.53 million actual tax underestimated adjusted in account.

**B6 Status of corporate proposals and utilisation of proceeds**

On 9 May 2023, the Company issued its prospectus in relation to the Public Issue of 106,320,000 new ordinary shares at the IPO Price in conjunction with the IPO. On 29 May 2023, the Company has been listed on the ACE Market of Bursa Securities.

The gross proceeds of RM40.40 million that has been raised from the IPO are intended to be utilized in the following manner and the utilization status up to 30 September 2023 is as follow:-

	<b>Proposed utilisation</b>	<b>Actual utilisation</b>	<b>Deviation</b>	<b>Balance unutilised</b>	<b>Estimated timeframe for utilisation since listing</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	
Business expansion	13,300	-	-	13,300	Within 36 months
Relocation of corporate office	7,800	2,929	-	4,871	Within 48 months
Working capital requirement	15,802	-	-	15,802	Within 24 months
Estimated listing expenses	3,500	3,368	-	132	Within 1 months
	<b>40,402</b>	<b>6,297</b>	<b>-</b>	<b>34,105</b>	

The proposed utilisation of the proceeds as disclosed above should be read in conjunction with the prospectus of the Company dated 9 May 2023.

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**B7 Borrowings**

The Group's borrowings were as follows:

	<b>Unaudited as at 30 September 2023</b>	<b>Audited as at 31 December 2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-Current Liabilities</b>		
Lease liability	-	85
	<b>-</b>	<b>85</b>
<b>Current Liabilities</b>		
Lease liability	135	196
	<b>135</b>	<b>196</b>
<b>Total</b>	<b>135</b>	<b>281</b>

**B8 Material litigation**

The Group has no outstanding material litigation as at the date of this interim report.

**B9 Proposed Dividend**

The Board of Directors has proposed the first interim dividend of RM0.01 per share in respect of the financial year ending 31 December 2023. The entitlement date is 8 December 2023 and the payment date is 2 January 2024.

**B10 Earnings per share**

The basic and diluted earnings per share for the current quarter and financial period is calculated as follows:-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>UNAUDITED</b>	<b>UNAUDITED</b>	<b>UNAUDITED</b>	<b>UNAUDITED</b>
	<b>30</b>	<b>30</b>	<b>30</b>	<b>30</b>
	<b>September</b>	<b>September</b>	<b>September</b>	<b>September</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
Profit attributable to owners of the Company (RM'000)	3,308	552	10,621	5,586
Weighted average number of shares in issue ('000)	531,600	425,280	531,600	425,280
Basic earnings per share (sen) <sup>(1)</sup>	0.62	0.13	2.00	1.31
Diluted earnings per share (sen) <sup>(1)</sup>	0.62	0.10	2.00	1.05

**Note:**

- (1) Basic earnings per share for the individual financial quarter and cumulative quarter year-to-date ended 30 September 2023 is calculated based on the ordinary shares of the Company ("Shares") in issuance of 531,600,000 Shares after the completion of initial public offering which was completed on 29 May 2023 ("IPO"). Basic earnings per share for the financial quarter and cumulative quarter year-to-date ended 30 September 2022 is calculated based on the Shares of the Company in issuance of 425,280,000 Shares after the acquisition of Cloudpoint Solutions Sdn. Bhd. ("Cloudpoint Solutions") but before the IPO.
- (2) Diluted earnings per share for the individual financial quarter and cumulative quarter year-to-date ended 30 September 2023 are equivalent to the basic earnings per share as the Company does not have any convertible securities as at the end of the reporting period. For the preceding individual financial quarter and cumulative quarter year-to-date ended 30 September 2022, diluted earnings per share is calculated based on the Shares of the Company in issuance of 531,600,000 Shares pursuant to the completion of the IPO.

**B11 Disclosure on selected expense/(income) items as required by the Listing Requirements**

	Individual Quarter		Cumulative Quarter	
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
Profit before tax is arrived at after charging/(crediting):-				
Interest income	(169)	(51)	(296)	(151)
Other income	-	-	(1)	-
Interest expense	2	5	9	8
Depreciation and amortisation	140	108	410	324
Listing Expenses	(228)	375	1,333	863

**Note:**

- (1) This is the third interim financial report announced in compliance with the Listing Requirements of Bursa Securities. Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

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