

# **AUTOCOUNT DOTCOM BERHAD**

(Registration No. 202201006885 (1452582-U))  
(Incorporated in Malaysia under the Companies Act 2016)

## **Interim Financial Report**

**For The Third Quarter Ended**

**30 September 2023**

**AUTOCOUNT DOTCOM BERHAD**  
(Registration No. 202201006885 (1452582-U))  
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2023**

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME<sup>(1)</sup>**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 MONTHS ENDED		9 MONTHS ENDED	
		Unaudited 30.09.2023	Unaudited 30.09.2022 <sup>(2)</sup>	Unaudited 30.09.2023	Unaudited 30.09.2022 <sup>(2)</sup>
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	9,747	N/A	28,986	N/A
Cost of sales		(2,137)	N/A	(6,248)	N/A
<b>Gross profit</b>		<b>7,610</b>	<b>N/A</b>	<b>22,738</b>	<b>N/A</b>
Other income		565	N/A	1,511	N/A
Administrative expenses		(1,368)	N/A	(5,265)	N/A
Sales & distribution expenses		(2,147)	N/A	(5,866)	N/A
Other operating expenses		(447)	N/A	(754)	N/A
<b>Operating profit</b>		<b>4,213</b>	<b>N/A</b>	<b>12,364</b>	<b>N/A</b>
Finance costs		(2)	N/A	(189)	N/A
<b>Profit before tax</b>	B12	<b>4,211</b>	<b>N/A</b>	<b>12,175</b>	<b>N/A</b>
Income tax expense	B5	(847)	N/A	(2,799)	N/A
<b>Profit after tax for the financial period</b>		<b>3,364</b>	<b>N/A</b>	<b>9,376</b>	<b>N/A</b>
<b>Other comprehensive income, net of tax:</b>					
Items that may be reclassified subsequently to profit or loss					
Foreign currency translation		11	N/A	112	N/A
<b>Total comprehensive income for the financial period</b>		<b>3,375</b>	<b>N/A</b>	<b>9,488</b>	<b>N/A</b>
<b>Profit after taxation attributable to:</b>					
Owners of the Company		3,364	N/A	9,376	N/A
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		3,375	N/A	9,488	N/A
Basic and Diluted (sen) <sup>(3) (4)</sup>	B11	0.61	N/A	1.70	N/A

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2023**

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**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME<sup>(1)</sup> (CONT'D)**

**Notes:**

N/A – Not applicable.

- (1) The basis of preparation of the Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the prospectus of the Company dated 14 April 2023 ("**Prospectus**") and the accompanying explanatory notes attached to this interim financial report.
- (2) No comparative figures for the preceding corresponding period are presented as this is the third interim financial report announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**").
- (3) Basic earnings per share is calculated based on the weighted average number of ordinary shares of the Company of 550,500,000 as at the end of the reporting period.
- (4) Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2023**

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION<sup>(1)</sup>**

	Unaudited as at 30.09.2023 RM'000	Audited as at 31.12.2022 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	15,127	11,665
Intangible assets	1,719	1,706
Right-of-use asset	120	-
Deferred tax assets	833	707
	<b>17,799</b>	<b>14,078</b>
<b>Current Assets</b>		
Trade and other receivables	2,717	479
Contract assets	-	136
Cash and short-term deposits	38,954	22,609
	<b>41,671</b>	<b>23,224</b>
<b>TOTAL ASSETS</b>	<b>59,470</b>	<b>37,302</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	38,085	8,008
Translation reserves	154	105
Merger reserves	(7,506)	(7,506)
Retained earnings	19,422	21,056
	<b>50,155</b>	<b>21,663</b>
<b>Non-current Liabilities</b>		
Loans and borrowings	-	4,510
Lease liabilities	50	-
Deferred tax liabilities	6	6
	<b>56</b>	<b>4,516</b>
<b>Current Liabilities</b>		
Loans and borrowing	-	466
Lease liabilities	71	-
Current tax liabilities	860	1,376
Other payables	3,632	4,693
Contract liabilities	4,696	4,588
	<b>9,259</b>	<b>11,123</b>
<b>TOTAL LIABILITIES</b>	<b>9,315</b>	<b>15,639</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>59,470</b>	<b>37,302</b>
Number of issued shares ('000)	<b>550,500</b>	<b>456,915</b>
Net assets per share attributable to owners of the company (RM)	<b>0.09</b>	<b>0.05</b>

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2023**

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**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION<sup>(1)</sup> (CONT'D)**

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2023**

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY<sup>(1)(2)</sup>**

	Attributable to owners of the Company				
	Non-Distributable			Distributable	
	Share capital RM'000	Translation reserves RM'000	Merger reserves RM'000	Retained earnings RM'000	Total equity RM'000
<b>Balance as at 1 January 2023 (Audited)</b>	8,008	105	(7,506)	21,056	21,663
Profit for the financial period representing total comprehensive income for the financial period (Unaudited)	-	49	-	9,376	9,425
Issuance of ordinary shares	30,883	-	-	-	30,883
Share issuance expenses	(806)	-	-	-	(806)
Dividend paid on shares	-	-	-	(11,010)	(11,010)
<b>Balance as at 30 September 2023 (Unaudited)</b>	<b>38,085</b>	<b>154</b>	<b>(7,506)</b>	<b>19,422</b>	<b>50,155</b>

**Notes:**

- (1) The basis of preparation of the Unaudited Consolidated Statement of Changes In Equity is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the third interim financial report for the third quarter ended 30 September 2023 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2023**

**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS<sup>(1)</sup>**

	<b>CURRENT PERIOD TO-DATE 30.09.2023 Unaudited RM'000</b>	<b>PRECEDING PERIOD TO-DATE 30.09.2022<sup>(2)</sup> Unaudited RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	12,175	N/A
Adjustments for:		
Depreciation of property, plant and equipment	577	N/A
Depreciation of right-of-use asset	24	N/A
Gain on disposal of property, plant and equipment	(167)	N/A
Amortisation of intangible assets	132	N/A
Finance costs	189	N/A
Finance income	(760)	N/A
Net unrealised foreign exchange loss	175	N/A
<b>Operating profit before changes in working capital</b>	<b>12,345</b>	<b>N/A</b>
Changes in working capital:		
Trade and other receivables	(2,238)	N/A
Contract assets	136	N/A
Other payables	(1,061)	N/A
Contract liabilities	108	N/A
Net cash generated from operations	<b>9,290</b>	<b>N/A</b>
Income tax paid	(3,451)	N/A
<b>Net cash from operating activities</b>	<b>5,839</b>	<b>N/A</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(4,038)	N/A
Development of intangible assets	(145)	N/A
Interests received	760	N/A
<b>Net cash used in investing activities</b>	<b>(3,423)</b>	<b>N/A</b>
<b>Cash flows from financing activities</b>		
Net proceeds from issuance of shares	30,077	N/A
Proceeds from disposal of property, plant and equipment	167	N/A
Repayment of term loans	(4,976)	N/A
Repayment of lease liabilities	(23)	N/A
Interest paid	(189)	N/A
Dividend paid	(11,010)	N/A
<b>Net cash from financing activities</b>	<b>14,046</b>	<b>N/A</b>
<b>Net increase in cash and cash equivalents</b>	<b>16,462</b>	<b>N/A</b>
<b>Cash and cash equivalents at the beginning of the financial period</b>	<b>22,609</b>	<b>N/A</b>
Effects of exchange rate changes on cash and cash equivalents	(117)	N/A
<b>Cash and cash equivalents at the end of the financial period</b>	<b>38,954</b>	<b>N/A</b>

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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2023**

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**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS<sup>(1)</sup> (CONT'D)**

**Notes:**

N/A – Not applicable.

- (1) The basis of preparation of the Unaudited Consolidated Statement of Cash Flow is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the third interim financial report for the third quarter ended 30 September 2023 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

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**A. NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. Basis of Preparation**

The interim financial report of Autocount Dotcom Berhad (“**ADB**” or “**Company**”) and its subsidiaries (“**Group**”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“**MFRS**”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 of the Listing Requirements.

This is the third interim report on the Company’s consolidated results for the third quarter ended 30 September 2023 announced by the Company in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s correspondence quarter.

This interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

**A2. Significant Accounting Policies**

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited consolidated financial statements for the financial year ended 31 December 2022, except for the following new MFRS and amendments/improvements to MFRSs which are relevant and mandatory for the current financial period:

New MFRS  
MFRS 17 Insurance Contracts

Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of MFRSs ^
MFRS 3	Business Combinations ^
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations ^
MFRS 7	Financial Instruments: Disclosures ^
MFRS 9	Financial Instruments ^
MFRS 15	Revenue from Contracts with Customers ^
MFRS 17	Insurance Contracts
MFRS 101	Presentation of Financial Statements ^
MFRS 107	Statements of Cash Flows ^
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 112	Income Taxes
MFRS 116	Property, Plant and Equipment ^
MFRS 128	Investments in Associates and Joint Ventures ^
MFRS 132	Financial Instruments: Presentation ^
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets ^
MFRS 138	Intangible Assets ^
MFRS 140	Investment Property ^

^ *Amendments as to the consequence of effective of MFRS 17 Insurance Contracts.*

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group’s existing accounting policies.

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**A. NOTES TO THE INTERIM FINANCIAL REPORT**

**A3. Auditors' Report on Preceding Annual Financial Statements**

There was no qualification on the audited consolidated financial statements of the Group for the financial year ended 31 December 2022.

**A4. Seasonal or Cyclical Factors**

The Group's performance has not been materially affected by any seasonal or cyclical factors during the current quarter and financial period under review.

**A5. Material Unusual Items**

There were no unusual items affecting the assets, liabilities, equity, net income and cash flows during the current quarter and financial period under review.

**A6. Material Changes in Estimates**

There were no material changes in estimates for the current quarter and financial period under review.

**A7. Debt and Equity Securities**

Save for the public issue of 93,585,000 new ordinary shares pursuant to the listing of the Company on the ACE Market of Bursa Securities on 9 May 2023, there was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current and financial period under review.

**A8. Dividend Paid**

On 30 August 2023, the Company declared an interim dividend of 2 sen per ordinary share amounting to RM11,010,000 for the financial period ended 30 June 2023. The Company has paid the dividend to shareholders on 29 September 2023.

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**A. NOTES TO THE INTERIM FINANCIAL REPORT**

**A9. Segmental Reporting**

**Unaudited three-months ended 30 September 2023**

	<b>Distribution of financial management software RM'000</b>	<b>Technical support and maintenance RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Current quarter 30 September 2023</b>				
<b>Revenue:</b>				
Revenue from external customers	8,591	885	271	9,747
	<u>8,591</u>	<u>885</u>	<u>271</u>	<u>9,747</u>
<b>Segment profit</b>				<b>7,610</b>
Other income				565
Unallocated expenses				(3,962)
Finance costs				(2)
Income tax expenses				(847)
<b>Profit after tax for the financial period</b>				<b><u>3,364</u></b>
<b>Result:</b>				
<i>Included in the measure of segments profit are:</i>				
Depreciation of property, plant and equipment				255
Amortisation of intangible asset				47
Employee benefits expenses				3,533
Expense relating to short-term lease				22

**Geographical information**

Revenue derived by the Group based on geographical location of customers are as follows:

	<b>RM'000</b>
Malaysia	7,467
Singapore	2,260
Other countries	20
	<u>9,747</u>

Comparative figures for the preceding year's corresponding period are not presented as this is the third interim report announced by the Company in compliance with the Listing Requirements.

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**A. NOTES TO THE INTERIM FINANCIAL REPORT**

**Unaudited nine-months ended 30 September 2023**

	<b>Distribution of financial management software RM'000</b>	<b>Technical support and maintenance RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Cumulative quarter 30 September 2023</b>				
<b>Revenue:</b>				
Revenue from external customers	25,518	2,663	805	28,986
	<u>25,518</u>	<u>2,663</u>	<u>805</u>	<u>28,986</u>
<b>Segment profit</b>				<b>22,738</b>
Other income				1,511
Unallocated expenses				(11,885)
Finance costs				(189)
Income tax expenses				(2,799)
<b>Profit after tax for the financial period</b>				<u><b>9,376</b></u>
<b>Result:</b>				
<i>Included in the measure of segments profit are:</i>				
Depreciation of property, plant and equipment				577
Amortisation of intangible asset				132
Employee benefits expenses				10,138
Expense relating to short-term lease				60

**Geographical information**

Revenue derived by the Group based on geographical location of customers are as follows:

	<b>RM'000</b>
Malaysia	21,276
Singapore	7,645
Other countries	65
	<u><b>28,986</b></u>

Comparative figures for the preceding year's corresponding period are not presented as this is the third interim report announced by the Company in compliance with the Listing Requirements.

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**A. NOTES TO THE INTERIM FINANCIAL REPORT**

**A10. Material Events Subsequent to the End of the Current Quarter**

There are no other material events subsequent to the end of the current quarter and financial period-to-date that have not been reflected in this interim financial report.

**A11. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter and financial period under review.

**A12. Contingent Assets and Contingent Liabilities**

There are no material contingent assets or contingent liabilities as at the date of this interim financial report.

**A13. Material Capital Commitments**

There is no material commitment for capital expenditure, which upon becoming enforceable, may have a material effect on the Group's financial position as at the date of this interim financial report.

**A14. Significant Related Party Transactions**

There were no significant related party transactions during the current quarter.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B1. Review of Group Performance**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.09.2023 RM'000	Unaudited 30.09.2022 <sup>(1)</sup> RM'000	Unaudited 30.09.2023 RM'000	Unaudited 30.09.2022 <sup>(1)</sup> RM'000
Revenue	9,747	N/A	28,986	N/A
Profit before tax ("PBT")	4,211	N/A	12,175	N/A

**Notes:**

N/A – Not applicable

(1) This is the third interim financial report for the third quarter ended 30 September 2023 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

The Group recorded a revenue of approximately RM9.75 million and RM28.99 million for the current quarter and cumulative quarter respectively. The Group's revenue for the current quarter and cumulative quarter was mainly derived from distribution of financial management software. Approximately 88.03% of the Group's total revenue was contributed from distribution of financial management software during the cumulative quarter, followed by the technical, support & maintenance (9.19%) and others segment (2.78%). Malaysia market was the Group's primary revenue contributor, which recorded RM21.28 million or 73.40% of the total revenue for cumulative quarter, while Singapore was the major revenue contributor from the overseas market, which recorded revenue of RM7.65 million or 26.37% of the total revenue for cumulative quarter.

The Group's cost of sales for the current & cumulative quarters comprises mainly of payroll and related costs.

The Group recorded a PBT of approximately RM4.21 million with a PBT margin of 43.20% for current quarter, and RM12.18 million with a PBT margin of 42.00% for cumulative quarter.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B2. Comparison with the Immediate Preceding Quarter Result**

	<b>Current Quarter ended</b>	<b>Preceding Quarter ended</b>	<b>Variance</b>	
	<b>30.09.2023</b>	<b>30.06.2023</b>		
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue	9,747	8,823	924	10.47%
PBT	4,211	3,238	973	30.05%

The Group's revenue increased by RM0.92 million or 10.47% from RM8.82 million in the preceding quarter to RM9.75 million in the current quarter. The increase was mainly due to increase in revenue from distribution of financial management software in the current quarter.

The Group's PBT increased by RM0.97 million or 30.05% from RM3.24 million in the preceding quarter to RM4.21 million in the current quarter under review. This was mainly due to higher revenue as aforementioned.

**B3. Prospects**

According to the Independent Market Research Report prepared by Smith Zander International Sdn Bhd ("**Smith Zander**") as disclosed in the Prospectus, the financial management software industry is expected to continue on its growth trajectory, driven by the growth in number of businesses, continuous businesses' need for the automation of financial management processes, as well as the acceleration of digitalisation efforts for business sustainability along with the continuous technology advancement and changes in business environments in order for businesses to become more fast-paced through automation which increases the efficiency in financial management.

The financial management software industry is also expected to be driven by the implementation of initiatives for digital transformation by the governments in Malaysia, Singapore, Thailand, Indonesia, Vietnam and the Philippines.

The Group believes that it is well positioned to tap on the expected growth trajectory in the financial management software industry and initiatives by governments. These opportunities along with the Group's regional expansion plans through the utilisation of initial public offering ("**IPO**") proceeds, should contribute positively to the Group's financial performance for the financial year ending 31 December 2023

**B4. Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee in any public documents.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B5. Tax Expense**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.09.2023 RM'000	Unaudited 30.09.2022 <sup>(1)</sup> RM'000	Unaudited 30.09.2023 RM'000	Unaudited 30.09.2023 <sup>(1)</sup> RM'000
<b>In respect of current period:</b>				
Income tax	802	N/A	2,925	N/A
Deferred tax	45	N/A	(126)	N/A
<b>Total tax expense</b>	<b>847</b>	<b>N/A</b>	<b>2,799</b>	<b>N/A</b>
Effective tax rate (%)	20.11	N/A	22.99	N/A
Statutory tax rate (%)	24.00	N/A	24.00	N/A

**Notes:**

N/A – Not applicable

(1) This is the third interim financial report for the third quarter ended 30 September 2023 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

The Group's effective tax rate was at 22.99% for current financial period. The effective tax rate for current financial period was slightly lower than the statutory tax rate of 24.00% mainly due to the increase in deferred tax assets from the increase of contract liabilities.

**B6. Status of Corporate Proposals**

Save as disclosed below, there were no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

On 14 April 2023, the Company issued its Prospectus in relation to the IPO in conjunction with the listing of the Company on the ACE Market of Bursa Securities comprising the public issue of 93,585,000 new ordinary shares in ADB.

The Company was listed on the ACE Market of Bursa Securities on 9 May 2023.



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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B7. Utilisation of Proceeds from the IPO**

The status of the utilisation of gross proceeds raised from the IPO amounting to RM30.88 million is as follows:

<b>Detail of the use of proceeds</b>	<b>Proposed Utilisation RM'000</b>	<b>Actual Utilisation RM'000</b>	<b>Balance to be utilised RM'000</b>	<b>Estimated timeframe for the use of proceeds upon the listing<sup>(1)</sup></b>
Regional expansion to capture growth opportunities	17,352	344	17,008	Within 36 months
Strengthening our research and development to expand our existing products' features	5,208	151	5,057	Within 24 months
Working capital	4,423	205	4,218	Within 24 months
Estimated listing expenses	3,900	3,900	-	Within 1 month
<b>Total</b>	<b>30,883</b>	<b>4,600</b>	<b>26,283</b>	

**Note:**

(1) From the date of listing of the Company on the ACE Market of Bursa Securities on 9 May 2023.

**B8. Borrowings**

The details of the Group's borrowings are as follows:

	<b>Unaudited 30.09.2023 RM'000</b>	<b>Audited 31.12.2022 RM'000</b>
<b>Non-current</b>		
Term loans	-	4,510
<b>Current</b>		
Term loans	-	466
<b>Total Borrowings</b>	<b>-</b>	<b>4,976</b>

All the borrowings are secured and denominated in Ringgit Malaysia.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B9. Material Litigation**

As at the date of this report, the Group is not engaged in any material litigation.

**B10. Proposed Dividends**

On 30 August 2023, the Company declared an interim dividend of 2 sen per ordinary share amounting to RM11,010,000 for the financial period ended 30 June 2023. The Company has paid the dividend to shareholders on 29 September 2023.

**B11. Basic and Diluted Earnings per Share**

The basic and diluted earnings per share (“EPS”) for the current quarter and cumulative quarter is computed as follows:

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Unaudited 30.09.2023</b>	<b>Unaudited 30.09.2022<sup>(1)</sup></b>	<b>Unaudited 30.09.2023</b>	<b>Unaudited 30.09.2022<sup>(1)</sup></b>
Profit attributable to owners of the Company (RM'000)	3,364	N/A	9,376	N/A
Weighted average number of ordinary shares in issue (unit) ('000) <sup>(2)</sup>	550,500	N/A	550,500	N/A
Basic/Diluted EPS (sen) <sup>(2) (3)</sup>	0.61	N/A	1.70	N/A

**Notes:**

N/A – Not applicable

- (1) This is the third interim financial report for the third quarter ended 30 September 2023 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.
- (2) Basic earnings per share is calculated based on the weighted average number of shares of the Company of 550,500,000 shares as at the end of the reporting period.
- (3) Diluted earnings per share of the Company is equivalent to the basic EPS as the Company does not have convertible options at the end of the reporting period.

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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B12. Profit Before Tax**

Profit before tax is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.09.2023 RM'000	Unaudited 30.09.2022 <sup>(1)</sup> RM'000	Unaudited 30.09.2023 RM'000	Unaudited 30.09.2022 <sup>(1)</sup> RM'000
Finance income	(458)	N/A	(760)	N/A
Finance costs	2	N/A	189	N/A
Depreciation of property, plant and equipment	255	N/A	577	N/A
Depreciation of right-of-use asset	24	N/A	24	N/A
Amortisation of intangible assets	47	N/A	132	N/A
Gain on disposal of property, plant and equipment	(146)	N/A	(167)	N/A
Net realised gain on foreign exchange	(434)	N/A	(540)	N/A
Net unrealised loss on foreign exchange	605	N/A	175	N/A

**Notes:**

N/A – Not applicable

(1) This is the third interim financial report for the third quarter ended 30 September 2023 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period ended as no interim financial report was prepared for the comparative financial period concerned.

Save as disclosed above, the other disclosure items pursuant to Paragraph 16 of Appendix 9B of the Listing Requirements are not applicable.

**B13. APPROVAL OF INTERIM FINANCIAL REPORT**

The interim financial report as set out above was approved by the Board of Directors in accordance with a resolution dated 20 November 2023.