

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)



**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2024⁽¹⁾**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.06.2024	Unaudited 30.06.2023	Unaudited 30.06.2024	Unaudited 30.06.2023
	RM'000	RM'000	RM'000	RM'000
Revenue	13,462	15,681	13,462	15,681
Cost of sales	(9,446)	(6,973)	(9,446)	(6,973)
Gross profit	4,016	8,708	4,016	8,708
Other operating income	1,694	1,280	1,694	1,280
Administrative expenses	(2,844)	(3,004)	(2,844)	(3,004)
Development expenses	(7)	(96)	(7)	(96)
Other operating expenses	26	(44)	26	(44)
Finance costs	(24)	(6)	(24)	(6)
Profit before tax	2,861	6,838	2,861	6,838
Taxation	(757)	(1,531)	(757)	(1,531)
Profit for the financial period	2,104	5,307	2,104	5,307
Other comprehensive income, net of tax:				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translations	(24)	(1)	(24)	(1)
Total comprehensive income	2,080	5,306	2,080	5,306
Profit attributable to:				
Owners of the parent	2,104	5,329	2,104	5,329
Non-controlling interests	-	(22)	-	(22)
	2,104	5,307	2,104	5,307
Total comprehensive income attributable to:				
Owners of the parent	2,080	5,328	2,080	5,328
Non-controlling interests	-	(22)	-	(22)
	2,080	5,306	2,080	5,306
Earnings per share attributable to owners of the parent ("EPS"):				
Basic ⁽²⁾ (sen)	0.33	0.84	0.33	0.84
Diluted ⁽²⁾ (sen)	0.32	0.82	0.32	0.82

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)



**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2024 ⁽¹⁾ (Continued)**

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit Or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) Please refer to Item B11 of this interim financial report for further details.

(The remaining of this page is intentionally left blank)

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024⁽¹⁾**

	Unaudited as at 30.06.2024 RM'000	Audited as at 31.03.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,678	1,909
Right-of-use assets	2,037	632
Project development cost	1,999	1,999
Goodwill	593	593
Current assets		
Other investments	26,271	20,256
Trade and other receivables	32,494	27,613
Contract assets	688	76
Short term funds	81,281	90,816
Current tax assets	416	310
Cash and bank balances	9,118	12,496
TOTAL ASSETS	157,575	156,700
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	112,667	112,142
Reserves	36,575	36,187
	149,242	148,329
Non-controlling interests	(2)	(2)
TOTAL EQUITY	149,240	148,327
Non-current liabilities		
Lease liabilities	1,625	207
Deferred tax liabilities	644	644
Current liabilities		
Trade and other payables	5,104	7,082
Lease liabilities	433	437
Current tax liabilities	529	3
TOTAL LIABILITIES	8,335	8,373
TOTAL EQUITY AND LIABILITIES	157,575	156,700
Net assets per share (sen) ⁽²⁾	0.23	0.23

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)



UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024⁽¹⁾
(Continued)

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position is detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Company's total number of issued shares of 640,406,000 shares as at 30 June 2024 and 639,896,000 shares as at 31 March 2024 respectively.

(The remaining of this page is intentionally left blank)

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 JUNE 2024⁽¹⁾**

	Share capital	Share option reserve	Foreign exchange translation reserve	Reorganisation debit reserve	Retained earnings	Total attributable to owners of the parent	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2024	112,142	1,640	(16)	(6,160)	40,723	148,329	(2)	148,327
Share options expenses	-	321	-	-	-	321	-	321
Share grant expenses	206	-	-	-	-	206	-	206
Issuance of shares	319	(91)	-	-	-	228	-	228
Profit for the financial period	-	-	-	-	2,104	2,104	-	2,104
Foreign currency translations	-	-	(25)	-	-	(25)	-	(25)
Dividends	-	-	-	-	(1,921)	(1,921)	-	(1,921)
Total comprehensive income	525	230	(25)	-	183	913	-	913
Balance as at 30 June 2024	112,667	1,870	(41)	(6,160)	40,906	149,242	(2)	149,240

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(The remaining of this page is intentionally left blank)

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)


**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FISRT QUARTER ENDED
30 JUNE 2024⁽¹⁾**

	3 months ended 30.06.2024 RM'000	3 months ended 30.06.2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,861	6,838
Adjustments for:		
Depreciation of property, plant and equipment	158	160
Depreciation of right-of-use assets	198	145
Dividend income from other investments	(64)	(29)
Fair value (gain)/loss on other investments	(30)	38
Gain on disposal of other investments	(24)	(58)
Income distribution from other investments	(133)	(25)
Interest expense	24	6
Interest Income	(13)	(57)
Share options expenses	321	748
Share grant scheme expenses	206	-
Unrealised gain/(loss) on foreign exchange	48	(3)
Operating profit before changes in working capital	3,552	7,763
Changes in working capital:		
- project development cost	-	(245)
- trade and other receivables	(4,930)	(5,090)
- contract assets	(613)	(136)
- trade and other payables	(699)	(934)
- contract liabilities	529	147
Cash generated from operations	(2,161)	1,505
Tax paid	(867)	(1,664)
Net cash used in operating activities	(3,028)	(159)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of shares from non-controlling interests	-	(325)
Dividend received from other investments	64	29
Income received from other investments	86	25
Interest received	13	57
Purchase of other investments	(5,917)	(2,740)
Purchase of property, plant and equipment	(927)	(195)
Net change in FD with maturity more than 3 months	3,498	-
Net cash used in investing activities	(3,183)	(3,149)

(The remaining of this page is intentionally left blank)

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FIRST QUARTER ENDED 30 JUNE 2024⁽¹⁾ (Continued)**

	3 months ended 30.06.2024 RM'000	3 months ended 30.06.2023 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(3,200)	-
Payment of lease liabilities	(212)	(154)
Proceeds from issuance of ordinary shares pursuant to SOP exercised	228	-
Net cash used in financing activities	(3,184)	(154)
Net (decrease)/increase in cash and cash equivalents	(9,395)	(3,462)
Effect of foreign exchange rates changes	(20)	6
Cash and cash equivalents at beginning of financial year	99,814	114,740
Cash and cash equivalents at end of financial period	90,399	111,284

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statement of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(The remaining of this page is intentionally left blank)

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of Oppstar Berhad (“**Oppstar**” or the “**Company**”) and its subsidiaries (collectively, the “**Group**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended (“**FYE**”) 31 March 2024 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the FYE 31 March 2024.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited condensed financial statements are consistent with those adopted in audited consolidated financial statements for the FYE 31 March 2024, except for the adoption of the following MFRSs and Amendment to MFRSs and Interpretation.

(a) New MFRSs adopted during the financial period

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the MASB during the financial periods:

Title	Effective Date
<i>MFRS 17 Insurance Contracts</i>	1 January 2023
<i>Amendments to MFRS 17 Insurance Contracts</i>	1 January 2023
<i>Amendments to MFRS 17 Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i>	1 January 2023
<i>Amendments to MFRS 101 Disclosure of Accounting Policies</i>	1 January 2023
<i>Amendments to MFRS 108 Definition of Accounting Estimates</i>	1 January 2023
<i>Amendments to MFRS 112 Deferred Tax Related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
<i>Amendments to MFRS 112 International Tax Reform - Pillar Two Model Rules</i>	See MFRS 112 paragraph 98M

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group and of the Company.

(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2024

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Company:

Title	Effective Date
<i>Amendments to MFRS 16 Lease Liability in a Sale and Leaseback</i>	1 January 2024
<i>Amendments to MFRS 101 Classification of Liabilities as Current or Non-current</i>	1 January 2024
<i>Amendments to MFRS 101 Non-current Liabilities with Covenants</i>	1 January 2024
<i>Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosure - Supplier Finance Arrangements</i>	1 January 2024
<i>Amendments to MFRS 121 Lack of Exchangeability</i>	1 January 2025
<i>MFRS 18 Presentation and Disclosure in Financial Statements</i>	1 January 2027
<i>Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

A2. Significant Accounting Policies (Continued)

(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2024

The Group and the Company are in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for the future financial years.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the FYE 31 March 2024.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical trend during the current quarter and financial year under review.

A5. Material Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial period under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter and financial year under review.

A7. Debt and Equity Securities

Save as disclosed below, there was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter and financial year under review:

- (i) on 10 May 2024, the company had issued 361,000 new ordinary shares at an exercise price of RM0.63 pursuant to the share option plan under the Company's long term incentive plan.
- (ii) on 28 Jun 2024, the company had issued 149,000 new ordinary shares pursuant to the share grant plan under the Company's long term incentive plan.

A8. Dividend Paid

A single tier tax-exempt dividend of RM0.003 per ordinary share in respect of the FYE 31 March 2024 has been paid on 3 July 2024 to shareholders of the Company whose names appear in the Record of Depositors on 18 June 2024.

A9. Segmental Information

Information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely provision of integrated circuit design services, post-silicon validation services, software and engineering solutions and other related services.

No separate segment information is presented as the Directors view the Group as a single reportable segment.

A10. Material Events Subsequent to the end of the Quarter

There were no material events subsequent to the end of the current quarter.

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)

**A11. Changes in the Composition of the Group**

There were no other material changes in the composition of the Group for the current financial quarter under review.

A12. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets as at the date of this interim financial report.

A13. Material Capital Commitment

There is no material commitment for capital expenditure, which upon becoming enforceable, may have a material effect on the Group's financial position as at the date of this interim financial report.

A14. Related Party Disclosures

The related party transactions between the Group and related party are as follows:

	Individual Quarter	Cumulative Quarter
	Unaudited 30.06.2024 RM'000	Unaudited 30.06.2024 RM'000
Provision of integrated circuit ("IC") design services and technical support	1,280	1,280

A15. Derivative Financial Instruments

As at 30 June 2024, the Group does not have any derivatives financial instruments.

A16. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter and financial year under review.

(The remaining of this page is intentionally left blank)

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

	Individual Quarter		Cumulative Quarter	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Revenue	13,462	15,681	13,462	15,681
Gross Profit ("GP")	4,016	8,708	4,016	8,708
Profit before tax ("PBT")	2,861	6,838	2,861	6,838

Comparison with preceding year corresponding quarter/ year-to-date

The Group's revenue decreased by approximately RM2.22 million or 14.15% from approximately RM15.68 million in the corresponding quarter of the preceding year to approximately RM13.46 million in the current quarter under review. This decrease was primarily attributed to lower revenue from turnkey design services, which dropped by RM4.40 million or 40.04%. However, the decrease was partially offset by a net increase in revenue from specific design services and post-silicon validation services of approximately RM2.18 million.

The Group's GP decreased by approximately RM4.69 million or 53.88%, from approximately RM8.71 million in the corresponding quarter of the preceding year to approximately RM4.02 million in the current quarter under review. The decrease in GP margin was due to a lower revenue as well as an increase in the labour costs, driven by bonus payouts and the expansion of the Group's design engineering team from 245 personnel in the corresponding quarter of the preceding year to 263 personnel in the current quarter under review.

Meanwhile, the Group's PBT decreased by approximately RM3.98 million or 58.16%, largely due to the lower revenue and increased labour costs. The decrease in PBT was partially offset by an increase in other operating income, mainly attributable to a fair value gain on short-term funds, income distribution from short-term funds and government grants, which rose to approximately RM1.69 million in the current quarter under review compared to approximately RM1.28 million in the corresponding quarter of the preceding year.

The Group's share grant/option expenses were reduced to approximately RM0.53 million in the current quarter under review compared to approximately RM0.75 million in the corresponding quarter of the preceding year.

B2. Comparison with Immediate Preceding Quarter

	Individual Quarter	
	30.06.2024	31.03.2024
	RM'000	RM'000
Revenue	13,462	12,078
GP	4,016	4,492
PBT	2,861	3,095

The Group's revenue increased by approximately RM1.38 million or 11.46%, from approximately RM12.08 million in the preceding quarter to approximately RM13.46 million in the current quarter under review. This increase was primarily attributed to the increase in revenue from specific design services, which rose by RM2.92 million or 76.48%. However, this increase was partially offset by a decrease in revenue from turnkey design services and post-silicon validation services of approximately RM1.54 million.

The Group's GP decreased by approximately RM0.48 million or 10.60%, from approximately RM4.49 million in the preceding quarter to approximately RM4.02 million in the current quarter under review. The decrease was primarily due to higher staff costs due to bonus payout.

The Group's PBT also decreased by approximately RM0.23 million or 7.56%, from approximately RM3.1 million in the preceding quarter to approximately RM2.86 million in the current quarter under review. This decline was primarily driven by the reduction in GP.

B3. Prospects

The Board foresees that the Group is facing headwinds due to increased price sensitivity in some of the markets it operates in. Despite these challenges, the stabilizing growth in the semiconductor industry still offers the Group unique opportunities to solidify its market position and expand strategically.

In the near term, the Group's operations will continue to focus on its key existing markets and is cognisant of achieving a better balance in terms of market risks. Alongside this, a key aspect of the Group's strategy involves seeking and nurturing partnerships that offer long-term business opportunities. The Group aims to collaborate with partners who align with its business goals and can contribute to its sustained growth and stability in the industry.

Additionally, the Group is actively developing strategies to ensure more sustainable revenue streams. This includes diversifying its service offerings to enhance recurring revenue, thus laying a solid foundation for financial resilience and growth. In light of the current situation, the Group is also exploring ways to streamline and improve its operations.

As the Group progresses, its efforts will centre on executing the strategies outlined in its Prospectus, with a particular emphasis on expanding its customer base. Additionally, the Group is looking at providing value added services by partnering with foundries to manufacture chips. The Group acknowledges that there is still much to develop in the post-silicon segment, requiring significant investment and innovation. The Group is performing a recalibration and feels that there are opportunities to be tapped by focusing on large, established companies that may have immediate service needs in this area.

The Group continues to receive enquiries on potential projects, reflecting strong interest and opportunities within the industry. While some of these projects are still in the initial discussion stage and may take time to be secured, some of these initiatives have been secured as we move into the second half of FY2025.

Attracting top-tier talent remains a critical component of the Group's growth strategy. The Group acknowledges that the Malaysian government's efforts to attract and develop the IC design market are beneficial for the industry but will, in the immediate term, impact the demand and supply imbalance. The Group is nevertheless committed to growing talent and developing its people's skillsets to world-class standards.

B4. Profit Forecast

The Group did not issue any profit estimate, forecast, projection or internal targets in any public document.

(The remaining of this page is intentionally left blank)

B5. Taxation

The Group's taxation together with the comparison between the effective and statutory tax rates for the current quarter and financial period under review are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.06.2024	Unaudited 30.06.2023	3-month ended 30.06.2024	3-month ended 30.06.2023
	RM'000	RM'000	RM'000	RM'000
Income tax				
Current tax expenses based on profit for the financial period				
- current financial period	150	478	150	478
- under/(over) provision of tax expense in prior years	1	(3)	1	(3)
Deferred tax				
- Relating to origination and reversal of temporary differences	-	-	-	-
- Overprovision in prior period	-	-	-	-
Withholding tax expenses	606	1,056	606	1,056
Overall tax expenses	757	1,531	757	1,531
Effective tax rate (%)	26.46	22.39	26.46	22.39
Statutory tax rate (%)	24.00	24.00	24.00	24.00

The Group's effective tax rate was at 26.46% for current quarter under review/ financial period under review which was higher than the statutory tax rate of 24.00%. This was mainly due to 10% withholding tax being imposed on our revenue derived from China.

B6. Status of Corporate Proposals

There were no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

(The remaining of this page is intentionally left blank)

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)

**B7. Utilisation of Proceeds from the IPO**

The gross proceeds from the IPO amounting to RM104.25 million is expected to be utilised in the following manner:

Details of the use of proceeds	Original Proposed Utilisation RM'000	Variation RM'000 ⁽¹⁾	Revised Proposed Utilisation RM'000	Actual Utilisation RM'000	Unutilised amount RM'000	Original timeframe for the use of proceeds ⁽²⁾	Revised timeframe for the use of proceeds ⁽³⁾
Business expansion through expansion of our workforce	50,000	-	50,000	6,503	43,497	Within thirty-six (36) months	No change
Establishment of new offices:							
(i) New Penang Office	9,700	(5,100)	4,600	-	4,600	Within thirty-six (36) months	No change
(ii) India Office	5,500	(5,500)	-	-	-	Within thirty-six (36) months	No change
(iii) Singapore Office	5,000	-	5,000	-	5,000	Within thirty-six (36) months	No change
(iv) Taiwan Office	4,800	-	4,800	-	4,800	Within thirty-six (36) months	No change
(v) New KL Office	-	5,100	5,100	1,535	3,565	-	Within thirty-six (36) months
(vi) Japan Office	-	5,500	5,500	1,325	4,175	-	Within thirty-six (36) months
R&D expenditure	12,000	-	12,000	3,455	8,545	Within thirty-six (36) months	No change
Working capital	12,652	-	12,652	4,176	8,476	Within twenty-four (24) months	No change
Estimated listing expenses	4,600	-	4,600	4,600	-	Within two (2) months	No change
Total	104,252	-	104,252	21,594	82,658		

Notes:

- (1) On 30 May 2024, the Company announced that the Board has deliberated and resolved to vary and extend the timeframe for utilisation of RM10.60 million from the unutilised IPO Proceeds.
- (2) From the date of listing of the Company on the ACE Market of Bursa Securities on 15 March 2023.
- (3) From the date of announcement on 30 May 2024.

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)

**B8. Group Borrowings and Debt Securities**

The Group do not have any bank borrowings as at the date of this interim financial report.

B9. Material Litigation

There are no litigation or arbitration which have a material effect on the financial position of the Group. The Board is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B10. Dividends

There was no dividend declared or recommended for payment by the Board during the current quarter under review

B11. Earnings Per Share

The basic and diluted EPS for the current quarter and financial year are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.06.2024	Unaudited 30.06.2023	3-month ended 30.06.2024	3-month ended 30.06.2023
Profit attributable to the owners of the parent (RM'000)	2,104	5,329	2,104	5,329
Weighted average number of ordinary shares in issue (unit) ('000)	640,107	636,200	640,107	636,200
Basic EPS ⁽¹⁾ (sen)	0.33	0.84	0.33	0.84
Effect of dilution share options ('000)	12,174	15,905	12,174	15,905
Weighted average number of ordinary shares in issue (Diluted) (unit) ('000)	652,281	652,105	652,281	652,105
Diluted EPS ⁽²⁾ (sen)	0.32	0.82	0.32	0.82

Notes:

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the parent by the Company's weighted average number of ordinary shares of 640,107,198 shares.
- (2) Diluted EPS is calculated by dividing the profit attributable to owners of the parent by the Company's weighted average number of ordinary shares of 652,280,798 shares after adjusted for the effects of dilutive potential ordinary shares.

(The remaining of this page is intentionally left blank)

Oppstar Berhad

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)

**B.12 Profit Before Tax**

Profit before tax is arrived at after charging/(crediting):

	3-month ended 30.06.2024	3-month ended 30.06.2023
	RM'000	RM'000
Depreciation of property, plant and equipment	158	160
Depreciation of right-of-use assets	198	145
Dividend income from other investments	(64)	(29)
Fair value (gain)/loss on other investments	(30)	38
Fair value gain on short-term funds	(463)	(817)
Gain on disposal of other investments	(24)	(58)
Government grant	(691)	(20)
Interest expenses	24	6
Interest income	(13)	(57)
Income distribution from short-term funds	(252)	(94)
Income distribution from other investments	(133)	(25)
Realised (gain)/loss on foreign exchange	(73)	(91)
Unrealised loss/(gain) on foreign exchange	48	(3)

Save as disclosed above, the other disclosure items pursuant to Note 16, of Appendix 9B of the Listing Requirements are not applicable.

BY ORDER OF THE BOARD
28 AUGUST 2024