



TT VISION HOLDINGS BERHAD
Registration No. 20180101 1030 (1273046-H)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED
31 MARCH 2024**

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2024 ⁽¹⁾**

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 31.3.2024 RM'000	Unaudited Corresponding quarter 31.3.2023 RM'000	Unaudited Current year-to-date 31.3.2024 RM'000	Unaudited Corresponding year-to-date 31.3.2023 RM'000
Revenue	11,435	11,977	11,435	11,977
Cost of sales	(7,225)	(8,307)	(7,225)	(8,307)
Gross profit	4,210	3,670	4,210	3,670
Other income	864	321	864	321
Distribution expenses	(369)	(379)	(369)	(379)
Administrative expenses	(2,465)	(2,309)	(2,465)	(2,309)
Research and development expenses ⁽²⁾	(250)	(416)	(250)	(416)
Operating profit	1,990	887	1,990	887
Finance income	282	52	282	52
Finance costs	(1)	(88)	(1)	(88)
Profit before tax	2,271	851	2,271	851
Income tax expense	(545)	(279)	(545)	(279)
Profit for the financial period	1,726	572	1,726	572
Other comprehensive income, net of tax				
<i>Items that will not be reclassified subsequent to profit or loss</i>				
Tax effects relating to revaluation of land and buildings	19	19	19	19
Other comprehensive income for the financial period	19	19	19	19
Total comprehensive income for the financial period	1,745	591	1,745	591
Number of ordinary shares ("Shares") ('000 unit)	468,000	468,000	468,000	468,000
Earnings per share ("EPS") attributable to owners of the Company				
- Basic (sen)	0.37	0.12	0.37	0.12
- Diluted (sen) ⁽³⁾	0.37	0.12	0.37	0.12

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2024 ⁽¹⁾ (CONTINUED)**

Notes:

- (1) The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 as disclosed in the Annual Report 2023 of TT Vision Holdings Berhad ("**TTVHB**" or the "**Company**") and its subsidiaries ("**the Group**") ("**Annual Report**") and the accompanying explanatory notes attached to this condensed interim financial report.
- (2) In addition to the RM0.25 million charged out to the profit or loss, the Group also spent RM0.72 million which has been capitalised in Intangible Assets.
- (3) The diluted EPS of the Group for the quarter are equivalent to the basic EPS as the Group does not have any convertible securities as at the end of the reporting period.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED 31 MARCH 2024 ⁽¹⁾**

	Unaudited 31.3.2024 RM'000	Audited 31.12.2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,755	3,102
Right-of-use assets	29,840	30,000
Intangible assets	3,846	3,271
Total non-current assets	37,441	36,373
Current assets		
Inventories	27,663	28,134
Trade and other receivables	37,834	40,942
Other investments	5,060	2,636
Cash and bank balances	24,632	30,004
Total current assets	95,189	101,716
TOTAL ASSETS	132,630	138,089
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,388	68,388
Other reserves	(8,627)	(8,646)
Retained earnings	44,034	42,308
TOTAL EQUITY	103,795	102,050
Non-current liabilities		
Loans and borrowings	-	-
Deferred income	2	6
Deferred tax liabilities	8,956	8,975
Total non-current liabilities	8,958	8,981
Current liabilities		
Trade and other payables	6,104	8,106
Contract liabilities	12,945	18,313
Current tax liabilities	828	639
Total current liabilities	19,877	27,058
TOTAL LIABILITIES	28,835	36,039
TOTAL EQUITY AND LIABILITIES	132,630	138,089
Number of Shares ('000 unit)	468,000	468,000
Net assets per Share attributable to ordinary equity holders (RM)	0.22	0.22

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED 31 MARCH 2024 ⁽¹⁾ (CONTINUED)**

Note:

- (1) The basis of preparation of the unaudited consolidated statements of financial position is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2024 ⁽¹⁾

	----- Attributable to owners of the Company -----				
	----- Non-distributable -----			Distributable	
	Share capital RM'000	Reorganisation reserve RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2024	68,388	(22,938)	14,292	42,308	102,050
Profit for the financial period	-	-	-	1,726	1,726
Other comprehensive income for the financial period	-	-	19	-	19
Total comprehensive income	-	-	19	1,726	1,745
Balance as at 31 March 2024	68,388	(22,938)	14,311	44,034	103,795

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2024 ⁽¹⁾ (CONTINUED)

	----- Attributable to owners of the Company -----				
	----- Non-distributable -----			Distributable	
	Share capital RM'000	Reorganisation reserve RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2023	41,280	(22,938)	13,331	31,581	63,254
Profit for the financial period	-	-	-	572	572
Other comprehensive income for the financial period	-	-	19	-	19
Total comprehensive income	-	-	19	572	591
Contribution by and Distribution to Owners of the parent					
Issuance of Shares	28,730	-	-	-	28,730
Share issuance expenses	(1,622)	-	-	-	(1,622)
Total comprehensive income	27,108	-	-	-	27,108
Balance as at 31 March 2023	68,388	(22,938)	13,350	32,153	90,953

Note:

(1) The basis of preparation of the unaudited condensed consolidated statements of changes in equity is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2024 ⁽¹⁾

	Unaudited Current year-to-date 31.3.2024 RM'000	Unaudited Corresponding year-to-date 31.3.2023 RM'000
Cash flows (used in)/from operating activities		
Profit before tax	2,271	851
Adjustments for:		
Amortisation of deferred income	(3)	(3)
Amortisation of intangible assets	146	243
Depreciation of property, plant and equipment	109	100
Depreciation of right-of-use assets	160	160
Reversal of fair value gain on other investment	150	195
Interest expense	1	88
Interest income	(282)	(52)
Net unrealised (gain)/loss on foreign exchange	(309)	127
Operating profit before working capital changes	2,243	1,709
Changes in working capital:		
Inventories	470	(2,494)
Receivables	3,259	(1,430)
Payables	(2,022)	309
Contract liabilities	(5,369)	7,107
Net cash (used in)/from operations	(1,419)	5,201
Taxation	(356)	(151)
Interests paid	(1)	(88)
Interests received	282	52
Net cash (used in)/from operating activities	(1,494)	5,014
Cash flows used in investing activities		
Net change in other investments	(2,573)	(21,367)
Additions of intangible assets	(722)	(241)
Purchase of property, plant and equipment	(761)	(57)
Net cash used in investing activities	(4,056)	(21,665)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2024 ⁽¹⁾ (CONTINUED)**

	Unaudited Current year-to-date 31.3.2024 RM'000	Unaudited Corresponding year-to-date 31.3.2023 RM'000
Cash flows from financing activities		
Issuance of Shares	-	28,730
Share issuance expenses	-	(1,622)
Drawdown of bankers' acceptances	-	818
Repayment of bankers' acceptances	-	(2,063)
Repayment of term loans	-	(229)
Net cash from financing activities	-	25,634
Net increase in cash and cash equivalents	(5,550)	8,983
Cash and cash equivalents at the beginning of the financial period	30,004	7,752
Effects of exchange rate changes on cash and bank balances	178	(53)
Cash and cash equivalents at the end of the financial period	24,632	16,682

Note:

- (1) The basis of preparation of the unaudited condensed consolidated statements of cash flows is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 – INTERIM FINANCIAL REPORTING

A1 BASIS OF PREPARATION

The condensed interim financial report of the Group is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRSs**”) 134 - *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“**MASB**”), International Financial Reporting Standard (“**IFRSs**”), requirements of the Companies Act, 2016 in Malaysia, Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements (“**Listing Requirements**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The condensed interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 as disclosed in the Annual Report and the accompanying explanatory notes are attached to this condensed interim financial report.

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of this condensed interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2023 as disclosed in the Annual Report.

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but not yet effective:

<u>Amendments/Improvements to MFRSs</u>	Effective for financial periods beginning on or after
MFRS 7 Financial Instruments: Disclosures	1 January 2024 [#]
MFRS 10 Consolidated Financial Statements	Deferred
MFRS 16 Leases	1 January 2024
MFRS 101 Presentation of Financial Statements	1 January 2024
MFRS 107 Statements of Cash Flows	1 January 2024
MFRS 121 The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128 Investments in Associates and Joint Ventures	Deferred

The Group intends to adopt these new and amended standards, interpretations and amendments, if applicable, when they become effective in the respective financial period. The initial application of the accounting standards, interpretation and amendments are not expected to have any material financial impacts to the current and prior periods’ financial statements of the Group upon their first adoption.

A3 AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the financial year ended 31 December 2023 were not subject to any qualification.

A4 SEASONAL OR CYCLICAL FACTORS

The business operations of the Group were not materially affected by any seasonal or cyclical factors as at the date of this interim financial report.

A5 MATERIAL UNUSUAL ITEMS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group as at the date of this interim financial report.

A6 MATERIAL CHANGES IN ESTIMATES

There were no changes in the nature and estimates of amounts reported which have a material effect for the results as at the date of this interim financial report.

A7 DIVIDEND PAID

There was no dividend paid as at the date of this interim financial report.

A8 SEGMENTAL INFORMATION

The segmental analysis of Group's revenue is set out as follows:

Revenue segmented by business activities, products and services

	Individual Quarter				Cumulative Quarter			
	Unaudited		Unaudited		Unaudited		Unaudited	
	Current quarter	Corresponding quarter	Current quarter	Corresponding quarter	Current year-to-date	Corresponding year-to-date	Current year-to-date	Corresponding year-to-date
	31.3.2024	31.3.2023	31.3.2024	31.3.2023	31.3.2024	31.3.2023	31.3.2024	31.3.2023
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
<u>Manufacturing of machine vision equipment</u>								
• Optoelectronic inspection equipment	3,631	31.75	1,870	15.61	3,631	31.75	1,870	15.61
• Solar cell inspection and sorting equipment	7,504	65.63	1,832	15.30	7,504	65.63	1,832	15.30
• Discrete component and integrated circuit ("IC") inspection equipment	46	0.40	6,985	58.32	46	0.40	6,985	58.32
• Vision guided robotic equipment	-	-	391	3.26	-	-	391	3.26
Sub-total	11,181	97.78	11,078	92.49	11,181	97.78	11,078	92.49
Other related products and services^	254	2.22	899	7.51	254	2.22	899	7.51
Total	11,435	100.00	11,977	100.00	11,435	100.00	11,977	100.00

Revenue segmented by geographical locations

	Individual Quarter		Cumulative Quarter	
	Unaudited	Unaudited	Unaudited	Unaudited
	Current quarter	Corresponding quarter	Current year-to-date	Corresponding year-to-date
	31.3.2024	31.3.2023	31.3.2024	31.3.2023
	RM'000	RM'000	RM'000	RM'000
Malaysia	10,981	3,840	10,981	3,840
Korea	209	422	209	422
China	138	7,031	138	7,031
United States	86	163	86	163
Philippines	16	-	16	-
Germany	2	368	2	368
Others	3	153	3	153
	11,435	11,977	11,435	11,977

Note:-

^ Included revenue generated from the sales of spare parts, upgrading of machines and provision of repair and maintenance.

A9 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities as at the date of this interim financial report.

A10 CAPITAL COMMITMENTS

	Unaudited 31.3.2024 RM'000	Unaudited 31.3.2023 RM'000
<u>Approved and contracted for</u>		
Acquisition of property, plant and equipment	395	-
Construction in progress	10,700	-
	11,095	-

A11 CONTINGENT ASSETS AND LIABILITIES

There were no material contingent assets and liabilities as at the date of this interim financial report.

A12 CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group as at the date of this interim financial report.

A13 FAIR VALUE OF FINANCIAL LIABILITIES

There was no gain or loss arising from fair value changes of the Group's financial liabilities as at the date of this interim financial report.

A14 SIGNIFICANT EVENTS OCCURRING AFTER THE FINANCIAL PERIOD

There were no significant events subsequent to the date of this interim financial report.

B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET

B1 REVIEW OF PERFORMANCE

	Individual and Cumulative Quarter			
	Unaudited Current quarter 31.3.2024 RM'000	Unaudited Corresponding quarter 31.3.2023 RM'000	Changes RM'000	Changes %
Revenue	11,435	11,977	(542)	(4.5)
Earnings before interest, taxes, depreciation and amortisation (“ EBITDA ”)	2,402	1,387	1,015	73.2
Profit before tax (“ PBT ”)	2,271	851	1,420	166.9
Profit for the financial period	1,726	572	1,154	201.7
Profit attributable to owners of the Company	1,726	572	1,154	201.7

The Group’s revenue of RM11.44 million for the current financial quarter was 4.5% or RM0.54 million lower as compared to the prior year corresponding quarter. The lower revenue was mainly due to competition and the changes in customer’s capital expenditure cycle of discrete component and IC inspection equipment sector.

The Group’s PBT increased by RM1.42 million for the current quarter under review after deducting the expenses which were mainly attributable to administrative expenses amounting to RM2.47 million.

B2 VARIATION OF RESULTS AGAINST IMMEDIATE CORRESPONDING QUARTER

	Individual Quarter			
	Unaudited Current quarter 31.3.2024 RM'000	Unaudited Immediate corresponding quarter 31.12.2023 RM'000	Changes RM'000	Changes %
Revenue	11,435	19,240	(7,805)	(40.6)
EBITDA	2,402	5,367	(2,965)	(55.2)
PBT	2,271	5,268	(2,997)	(56.9)
Profit for the financial period	1,726	3,966	(2,240)	(56.5)
Profit attributable to owners of the Company	1,726	3,966	(2,240)	(56.5)

The Group recorded revenue of RM11.44 million in the current quarter which represents a decline of 40.6% as compared to the immediate corresponding quarter of RM19.24 million.

The Group’s quarterly performance resulted in a decline in its PBT to RM2.27 million, representing a 56.9% decrease as compared to the immediate corresponding quarter of RM5.27 million. The decline in revenue and PBT is mainly due to changes in the customers’ delivery schedule.

B3 PROSPECTS

Despite ongoing geopolitical uncertainties, our market outlook remains cautiously optimistic.

The semiconductor market (IC/LED) is currently in recovery mode, as the industry continues to adjust from the period of excess inventory. The signs of recovery are promising, and our group is closely watching vigilantly to take advantage in tandem with the recovery.

Solar adoption is growing, driven by increasing demand for energy-efficient solutions, substantial global installations, and advancements in cell efficiency technology towards net-zero future. The robotics solutions remain promising, particularly for automated guided vehicles, autonomous mobile robots, collaborative robot (“COBOT”) and COBOT automated optical inspection. These technologies, incorporating smart features like cloud computing, artificial intelligence, and the Internet of Things, play pivotal roles in modern manufacturing and logistics.

Continuing its strategic focus, the Group persists in pursuing new opportunities through product innovation and venturing cautiously into new adjacent markets, while implementing stringent cost control measures to ensure competitiveness and resilience in the global market. The Board of Directors of the Company (“Board”) exhibits full commitment to the company, ensuring strategic positioning to navigate the evolving market dynamics.

B4 PROFIT FORECAST

No profit forecast was announced as at the date of this interim financial report.

B5 INCOME TAX EXPENSE

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 31.3.2024 RM'000	Unaudited Corresponding quarter 31.3.2023 RM'000	Unaudited Current year-to-date 31.3.2024 RM'000	Unaudited Corresponding year-to-date 31.3.2023 RM'000
Current income tax charge	2,002	1,167	2,002	1,167
Deferred tax charge	(1,457)	(888)	(1,457)	(888)
Total tax expense	545	279	545	279

B6 STATUS OF CORPORATE PROPOSAL

1. Long term Incentive Plan (“LTIP”)

On 14 November 2023, the Company announced its intention to undertake a long-term incentive plan of up to ten percent (10.0%) of the total number of issued shares of the Company’s (excluding treasury shares, if any) for eligible Directors and employees of the Group who fulfil the eligibility criteria as set out in the By-Laws of the LTIP (“Proposed LTIP”). The Proposed LTIP comprises of a share grant plan and a share option plan.

Bursa Securities had, on 8 December 2023, approved the listing of and quotation for such additional new ordinary shares in TTVHB (“TTVHB Shares”) to be issued pursuant to the Proposed LTIP. The Proposed LTIP was approved by the shareholders at an Extraordinary General Meeting held on 4 January 2024.

On 15 May 2024, the Company announced the effective date for the implementation of the Proposed LTIP is 15 May 2024, being the date on which the Company is in full compliance with Chapter 6 and in particular Rule 6.44(1) of the Listing Requirements.

B6 STATUS OF CORPORATE PROPOSAL (CONTINUED)

2. Joint Venture

On 18 March 2024, the Company entered into a joint venture agreement with Autowell (Singapore) Pte. Ltd. (“ASPL”) to form a joint-venture company (“JVC”) for the purpose of setting up a base in Malaysia for the research and development, manufacturing and sales of automation equipment and related hardware and software products intended for the overseas market namely Southeast Asian, European and American markets particularly in the field of solar energy.

The JVC was incorporated in Malaysia on 26 March 2024 as a private limited company under the Companies Act 2016. The JVC is known as Autowell (Malaysia) Sdn. Bhd. The total initial investment amount by ASPL and the Company is RM166,600,000 for 166,600,000 ordinary shares in the JVC. The Company will invest RM24,990,000 which represents equity interest of 15% whilst ASPL will invest RM141,610,000 which represents equity interest of 85%. The said joint venture is currently pending implementation.

3. Proposed Private Placement Exercise (“Proposed Private Placement”)

On 3 May 2024, on behalf of the Board, KAF Investment Bank Berhad announced that the Company is proposing to undertake a private placement of up to 5.0% of the total number of issued ordinary shares in the Company to be issued to independent third party investor(s).

Bursa Securities had on 10 May 2024, approved the listing and quotation of up to 23,400,000 new TTVHB Shares and the Board had on 15 May 2024 (“Price-Fixing Date”), fixed the issue price for the first tranche of the Proposed Private Placement comprising 11,062,000 Placement Shares at RM1.13 each (“Issue Price”). The Issue Price represents a discount of RM0.035 or 3.0% to the 5-day day volume weighted average market price of TTVHB Shares up to and including 14 May 2024 of RM1.165, being the last market day immediately preceding the Price-Fixing Date.

B7 UTILISATION OF PROCEEDS RAISED FROM THE IPO

In conjunction with our IPO, the gross proceeds raised from our public issue was RM28.73 million. The status of utilisation as at the date of this interim financial report is set out below:-

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Utilisation Rate %	Timeframe for Utilisation Upon Listing
(a) Repayment of bank borrowings	6,000	6,000	100.00	Within 6 months
(b) Research and development expenditure	8,000	2,909	36.36	Within 24 months
(c) Marketing activities	850	558	65.65	Within 24 months
(d) Working capital requirements	10,680	6,546	61.29	Within 24 months
(e) Estimated listing expenses	3,200	3,200	100.00	Immediate
Total cash proceeds	28,730	19,213	66.87	

The utilisation of proceeds as disclosed above shall be read in conjunction with the Prospectus of the Group dated 29 December 2022.

B8 LOANS AND BORROWINGS

	Unaudited 31.3.2024 RM'000	Unaudited 31.3.2023 RM'000
<u>Current</u>		
Term loans	-	617
Bankers' acceptances	-	2,917
Total	-	3,534
<u>Non-current</u>		
Term loans	-	5,214
Total	-	5,214
Total	-	8,748

All the loans and borrowings are secured and denominated in Ringgit Malaysia ("RM").

B9 DERIVATIVES

The Group did not enter into any derivatives as at the date of this interim financial report.

B10 MATERIAL LITIGATION

There are no litigation or arbitrations which have a material effect on the financial position of the Group. The Board is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B11 PROPOSED DIVIDEND

There was no dividend declared or recommended for payment by the Board as at the date of this interim financial report.

B12 EPS

The calculation of basic/diluted EPS was based on the profit after tax attributable to owners of the Company and the weighted average number of ordinary shares outstanding as follows:-

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 31.3.2024	Unaudited Corresponding quarter 31.3.2023	Unaudited Current year-to-date 31.3.2024	Unaudited Corresponding year-to-date 31.3.2023
Profit after tax attributable to owners of the Company (RM'000)	1,726	572	1,726	572
Weighted average number of ordinary shares ('000)	468,000	468,000	468,000	468,000
Basic/diluted EPS (sen) ⁽¹⁾	0.37	0.12	0.37	0.12

Note:

(1) Diluted EPS for the current and cumulative quarter are equivalent to the basic EPS for the current and cumulative quarter as the Company does not have any dilutive instruments as at the date of this interim financial report.

B13 NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Profit before taxation is arrived at after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 31.3.2024 RM'000	Unaudited Corresponding quarter 31.3.2023 RM'000	Unaudited Current year-to-date 31.3.2024 RM'000	Unaudited Corresponding year-to-date 31.3.2023 RM'000
Amortisation of deferred income	(3)	(3)	(3)	(3)
Amortisation of intangible assets	146	243	146	243
Depreciation of property, plant and equipment	109	100	109	100
Depreciation of right-of-use assets	160	160	160	160
Reversal of fair value gain on other investment	150	195	150	195
Interest expense	1	88	1	88
Interest income	(282)	(52)	(282)	(52)
Net realised gain on foreign exchange	(551)	(317)	(551)	(317)
Net unrealised (gain)/loss on foreign exchange	(309)	127	(309)	127

Note:

- (1) Save for the above, the other disclosure items as required under Rule 16 of Appendix 9B of the Listing Requirements of Bursa Securities are not applicable.

**BY ORDER OF THE BOARD
TT VISION HOLDINGS BERHAD
24 MAY 2024**