



TT VISION HOLDINGS BERHAD
Registration No. 20180101 1030 (1273046-H)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2023**

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 ⁽¹⁾**

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 31.12.2023 RM'000	Unaudited Corresponding quarter 31.12.2022 RM'000	Unaudited Current year-to-date 31.12.2023 RM'000	Audited Corresponding year-to-date 31.12.2022 RM'000
Revenue	19,240	14,772	58,190	52,984
Cost of sales	(10,705)	(8,209)	(34,122)	(30,361)
Gross profit	8,535	6,563	24,068	22,623
Other income	(178)	134	1,788	1,300
Distribution expenses	(235)	(128)	(1,344)	(989)
Administrative expenses	(2,222)	(1,898)	(8,785)	(7,356)
Research and development expenses	(1,006)	(1,064)	(1,999)	(1,991)
Operating profit	4,894	3,607	13,728	13,587
Finance income	375	4	751	16
Finance costs	(1)	(113)	(300)	(376)
Profit before tax	5,268	3,498	14,179	13,227
Income tax expense	(1,302)	(314)	(3,452)	(3,025)
Profit for the financial period	3,966	3,184	10,727	10,202
Other comprehensive income, net of tax				
<i>Items that will not be reclassified subsequent to profit or loss</i>				
Revaluation gain on right-of-use assets	883	-	883	-
Tax effects relating to revaluation of land and buildings	20	19	77	77
Other comprehensive income for the financial period	903	19	960	77
Total comprehensive income for the financial period	4,869	3,203	11,687	10,279
Number of ordinary shares ("Shares") ('000 unit)	468,000	383,500	468,000	383,500
Earnings per share ("EPS") attributable to owners of the Company				
- Basic (sen)	0.85	0.83	2.29	2.66
- Diluted (sen) ⁽²⁾	0.85	0.83	2.29	2.66

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023⁽¹⁾ (CONTINUED)**

Notes:

- (1) The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report 2022 of TT Vision Holdings Berhad ("**TTVHB**" or the "**Company**") and its subsidiaries ("**the Group**") ("**Annual Report**") and the accompanying explanatory notes attached to this condensed interim financial report.
- (2) The diluted EPS of the Group for the quarter are equivalent to the basic EPS as the Group does not have any convertible securities as at the end of the reporting period.

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 ⁽¹⁾**

	Unaudited 31.12.2023 RM'000	Audited 31.12.2022 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,102	988
Right-of-use assets	30,000	29,757
Intangible assets	3,271	3,303
Total non-current assets	36,373	34,048
Current assets		
Inventories	28,134	14,658
Trade and other receivables	23,765	17,809
Contract assets	17,177	18,051
Other investments	2,636	2,841
Current tax assets	-	151
Cash and bank balances	30,004	7,752
Total current assets	101,716	61,262
TOTAL ASSETS	138,089	95,310
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,388	41,280
Other reserves	(8,646)	(9,607)
Retained earnings	42,308	31,581
TOTAL EQUITY	102,050	63,254
Non-current liabilities		
Loans and borrowings	-	5,338
Deferred income	6	19
Deferred tax liabilities	8,975	9,199
Total non-current liabilities	8,981	14,556
Current liabilities		
Loans and borrowings	-	4,884
Trade and other payables	8,106	6,893
Contract liabilities	18,313	5,723
Current tax liabilities	639	-
Total current liabilities	27,058	17,500
TOTAL LIABILITIES	36,039	32,056
TOTAL EQUITY AND LIABILITIES	138,089	95,310
Number of Shares ('000 unit)	468,000	383,500
Net assets per Share attributable to ordinary equity holders (RM)	0.22	0.16

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 ⁽¹⁾ (CONTINUED)**

Note:

- (1) The basis of preparation of the unaudited consolidated statements of financial position is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 ⁽¹⁾

	----- Attributable to owners of the Company -----				
	----- Non-distributable -----			----- Distributable -----	
	Share capital RM'000	Reorganisation reserve RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2023	41,280	(22,938)	13,331	31,581	63,254
Profit for the financial period	-	-	-	10,727	10,727
Other comprehensive income for the financial period	-	-	77	-	77
Revaluation gain on right-of-use assets	-	-	884	-	884
Total comprehensive income	-	-	961	10,727	11,688
Contribution by and Distribution to Owners of the parent					
Issuance of Shares	28,730	-	-	-	28,730
Share issuance expenses	(1,622)	-	-	-	(1,622)
Total comprehensive income	27,108	-	-	-	27,108
Balance as at 31 December 2023	68,388	(22,938)	14,292	42,308	102,050

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023 ⁽¹⁾ (CONTINUED)

	----- Attributable to owners of the Company -----				
	----- Non-distributable -----			----- Distributable -----	
	Share capital RM'000	Reorganisation reserve RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2022	41,280	(22,938)	13,254	21,379	52,975
Profit for the financial period	-	-	-	10,202	10,202
Other comprehensive income for the financial period	-	-	77	-	77
Total comprehensive income	-	-	77	10,202	10,279
Balance as at 31 December 2022	41,280	(22,938)	13,331	31,581	63,254

Note:

- (1) The basis of preparation of the unaudited condensed consolidated statements of changes in equity is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

TT VISION HOLDINGS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023⁽¹⁾

	Unaudited Current year-to-date 31.12.2023 RM'000	Audited Corresponding year-to-date 31.12.2022 RM'000
Cash flows from/(used in) operating activities		
Profit before tax	14,179	13,227
Adjustments for:		
Amortisation of deferred income	(14)	(69)
Amortisation of intangible assets	873	955
Depreciation of property, plant and equipment	403	427
Depreciation of right-of-use assets	640	640
Fair value gain on other investment	(406)	(129)
Impairment loss on intangible assets	-	361
Intangible assets written off	85	331
Interest expense	300	376
Interest income	(751)	(16)
Net unrealised loss on foreign exchange	179	269
Property, plant and equipment written off	-	5
Operating profit before working capital changes	15,488	16,377
Changes in working capital:		
Inventories	(13,476)	(5,615)
Receivables	(5,972)	(11,044)
Payables	1,188	(503)
Contract assets	874	(6,035)
Contract liabilities	12,591	918
Net cash from/(used in) operations	10,693	(5,902)
Taxation	(2,809)	(1,031)
Interests paid	(300)	(376)
Interests received	751	16
Net cash from/(used in) operating activities	8,335	(7,293)
Cash flows (used in)/from investing activities		
Net change in other investments	611	9,275
Additions of intangible assets	(925)	(821)
Proceeds from disposal of property, plant and equipment	28	-
Purchase of property, plant and equipment	(2,545)	(271)
Net cash (used in)/from investing activities	(2,831)	8,183

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2023⁽¹⁾ (CONTINUED)**

	Unaudited Current year-to-date 31.12.2023 RM'000	Audited Corresponding year-to-date 31.12.2022 RM'000
Cash flows from financing activities		
Issuance of Shares	28,730	-
Share issuance expenses	(1,622)	-
Drawdown of bankers' acceptances	818	6,683
Repayment of bankers' acceptances	(4,912)	(4,595)
Repayment of term loans	(6,129)	(645)
Net cash from financing activities	16,885	1,443
Net increase in cash and cash equivalents	22,389	2,333
Cash and cash equivalents at the beginning of the financial period	7,752	5,490
Effects of exchange rate changes on cash and bank balances	(137)	(71)
Cash and cash equivalents at the end of the financial period	30,004	7,752

Note:

- (1) The basis of preparation of the unaudited condensed consolidated statements of cash flows is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 – INTERIM FINANCIAL REPORTING

A1 BASIS OF PREPARATION

The condensed interim financial report of the Group is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRSs”) 134 - *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”), International Financial Reporting Standard (“IFRSs”), requirements of the Companies Act, 2016 in Malaysia, Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes are attached to this condensed interim financial report.

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of this condensed interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report.

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but not yet effective:

<u>New MFRS</u>		Effective for financial periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2023 [#]
MFRS 3	Business Combinations	1 January 2023 [#]
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 [#]
MFRS 7	Financial Instruments: Disclosures	1 January 2023 [#]
MFRS 9	Financial Instruments	1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]
MFRS 16	Leases	1 January 2024
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023 [#] 1 January 2024

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but not yet effective (continued):

Effective for financial period beginning on or after 1 January 2023 (continued):

<u>Amendments/Improvements to MFRSs (continued)</u>	Effective for financial periods beginning on or after
MFRS 107 Statements of Cash Flows	1 January 2023 [#]
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112 Income Taxes	1 January 2023
MFRS 116 Property, Plant and Equipment	1 January 2023 [#]
MFRS 119 Employee Benefits	1 January 2023 [#]
MFRS 128 Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 [#]
MFRS 132 Financial Instruments: Presentation	1 January 2023 [#]
MFRS 136 Impairment of Assets	1 January 2023 [#]
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2023 [#]
MFRS 138 Intangible Assets	1 January 2023 [#]
MFRS 140 Investment Property	1 January 2023 [#]

[#] Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group intends to adopt these new and amended standards, interpretations and amendments, if applicable, when they become effective in the respective financial period. The initial application of the accounting standards, interpretation and amendments are not expected to have any material financial impacts to the current and prior periods' financial statements of the Group upon their first adoption.

A3 AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the financial year ended 31 December 2022 were not subject to any qualification.

A4 SEASONAL OR CYCLICAL FACTORS

The business operations of the Group were not materially affected by any seasonal or cyclical factors as at the date of this interim financial report.

A5 MATERIAL UNUSUAL ITEMS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group as at the date of this interim financial report.

A6 MATERIAL CHANGES IN ESTIMATES

There were no changes in the nature and estimates of amounts reported which have a material effect for the results as at the date of this interim financial report.

A7 DIVIDEND PAID

There was no dividend paid as at the date of this interim financial report.

A8 SEGMENTAL INFORMATION

The segmental analysis of Group's revenue is set out as follows:

Revenue segmented by business activities, products and services

	Individual Quarter				Cumulative Quarter			
	Unaudited		Unaudited		Unaudited		Audited	
	Current quarter		Corresponding quarter		Current year-to-date		Corresponding year-to-date	
	31.12.2023		31.12.2022		31.12.2023		31.12.2022	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
<u>Manufacturing of machine vision equipment</u>								
• Optoelectronic inspection equipment	3,038	15.79	10,180	68.91	11,162	19.18	24,342	45.94
• Solar cell inspection and sorting equipment	11,833	61.50	347	2.35	16,717	28.73	597	1.13
• Discrete component and integrated circuit ("IC") inspection equipment	3,608	18.75	1,692	11.45	26,374	45.32	21,974	41.48
• Vision guided robotic equipment	5	0.03	119	0.81	923	1.59	119	0.22
Sub-total	18,484	96.07	12,338	83.52	55,176	94.82	47,032	88.77
Other related products and services^	756	3.93	2,434	16.48	3,014	5.18	5,952	11.23
Total	19,240	100.00	14,772	100.00	58,190	100.00	52,984	100.00

Revenue segmented by geographical locations

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter	Unaudited Corresponding quarter	Unaudited Current year-to-date	Audited Corresponding year-to-date
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
China	474	5,087	23,212	25,984
Malaysia	6,272	9,303	17,758	25,915
Philippines	11,044	35	11,271	423
Korea	906	-	2,260	-
Germany	-	-	1,172	2
United States	13	306	961	559
Others	531	41	1,556	101
	19,240	14,772	58,190	52,984

Note:-

^ Included revenue generated from the sales of spare parts, upgrading of machines and provision of repair and maintenance.

A9 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities as at the date of this interim financial report.

A10 CAPITAL COMMITMENTS

	Unaudited	Audited
	31.12.2023	31.12.2022
	RM'000	RM'000
<u>Approved and contracted for</u>		
Acquisition of property, plant and equipment	<u>11,592</u>	<u>-</u>

A11 CONTINGENT ASSETS AND LIABILITIES

There were no material contingent assets and liabilities as at the date of this interim financial report.

A12 CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group as at the date of this interim financial report.

A13 FAIR VALUE OF FINANCIAL LIABILITIES

There was no gain or loss arising from fair value changes of the Group's financial liabilities as at the date of this interim financial report.

A14 SIGNIFICANT EVENTS OCCURRING AFTER THE FINANCIAL PERIOD

There were no significant events subsequent to the date of this interim financial report.

B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET

B1 REVIEW OF PERFORMANCE

	Individual Quarter		Changes RM'000	Changes %
	Unaudited Current quarter 31.12.2023 RM'000	Unaudited Corresponding quarter 31.12.2022 RM'000		
Revenue	19,240	14,772	4,468	30.2
Earnings before interest, taxes, depreciation and amortisation (“ EBITDA ”)	5,367	4,123	1,244	30.2
Profit before tax (“ PBT ”)	5,268	3,498	1,770	50.6
Profit for the financial period	3,966	3,184	782	24.6
Profit attributable to owners of the Company	3,966	3,184	782	24.6

The Group's revenue of RM19.24 million for the current financial quarter was 30.2% or RM4.47 million higher as compared to the prior year corresponding quarter. The increase was mainly due to the improvement in sales of solar cell inspection and sorting equipment as well as discrete component and IC inspection equipment.

The Group's PBT increased by RM1.77 million for the current quarter under review after deducting expenses which were mainly attributed to administrative expenses amounting to RM2.22 million. The administrative expenses included one-off initial public offering (“**IPO**”) listing related expenses amounted to RM0.30 million for the current quarter.

	Cumulative Quarter		Changes RM'000	Changes %
	Unaudited Current year-to-date 31.12.2023 RM'000	Audited Corresponding year-to-date 31.12.2022 RM'000		
Revenue	58,190	52,984	5,206	9.8
EBITDA	15,630	15,540	90	0.6
PBT	14,179	13,227	952	7.2
Profit for the financial period	10,727	10,202	525	5.1
Profit attributable to owners of the Company	10,727	10,202	525	5.1

The Group's revenue of RM58.19 million for the current financial year-to-date was 9.8% or RM5.21 million higher as compared to the prior year corresponding year-to-date. The increase was mainly due to the improvement in sales for discrete component and IC inspection equipment, solar cell inspection and sorting equipment as well as vision guided robotic equipment.

The Group's PBT increased by RM0.90 million for the current financial year-to-date after deducting expenses which were mainly attributed to administrative expenses amounting to RM8.79 million and other income of RM1.79 million. The administrative expenses included one-off IPO listing related expenses amounted to RM1.20 million.

B2 VARIATION OF RESULTS AGAINST IMMEDIATE CORRESPONDING QUARTER

	Individual Quarter		Changes RM'000	Changes %
	Unaudited Current quarter 31.12.2023 RM'000	Unaudited Immediate corresponding quarter 30.9.2023 RM'000		
Revenue	19,240	10,429	8,811	84.5
EBITDA	5,367	1,776	3,591	202.2
PBT	5,268	1,548	3,720	240.3
Profit for the financial period	3,966	1,173	2,793	238.1
Profit attributable to owners of the Company	3,966	1,173	2,793	238.1

The Group's revenue in the current quarter was RM19.24 million representing an 84.5% increase compared to the immediate corresponding quarter's RM10.43 million. The increase was mainly due to the improvement in sales of optoelectronic inspection equipment as well as solar cell inspection and sorting equipment.

The Group's quarterly PBT increased by RM3.72 million, representing a 240.3% increase compared to the immediate corresponding quarter's RM1.55 million. The PBT was derived after deducting administrative expenses amounting to RM2.22 million and RM2.10 million for the current quarter and the immediate corresponding quarter respectively. The administrative expenses also included one-off IPO listing related expenses amounted to RM0.30 million and RM0.30 million for the current quarter and the immediate corresponding quarter respectively.

B3 PROSPECTS

Despite global economic uncertainties, such as higher inflation and interest rates, the Group has seen a rise in order volumes compared to last year. This growth is mainly driven by increased demand in the solar renewable energy and automotive semiconductor sectors.

Remaining cautiously optimistic, the Group is expanding regionally, increasing its market share, and anticipates an increased demand for its automotive semiconductor and solar renewable energy sectors.

The Board of Directors exhibits full commitment to the company, ensuring strategic positioning to navigate the evolving market dynamics.

B4 PROFIT FORECAST

No profit forecast was announced as at the date of this interim financial report.

B5 INCOME TAX EXPENSE

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 31.12.2023 RM'000	Unaudited Corresponding quarter 31.12.2022 RM'000	Unaudited Current year-to-date 31.12.2023 RM'000	Audited Corresponding year-to-date 31.12.2022 RM'000
Current income tax charge	1,318	443	3,599	685
Deferred tax charge	(16)	(129)	(147)	2,340
Total tax expense	1,302	314	3,452	3,025

B6 STATUS OF CORPORATE PROPOSAL

There were no corporate proposals announced by the Group that are pending completion as at the date of this interim financial report.

B7 UTILISATION OF PROCEED RAISED FROM THE IPO

In conjunction with our IPO, the gross proceeds raised from our public issue was RM28.73 million. The status of utilisation as at 31 December 2023 is set out below:-

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Utilisation Rate %	Timeframe for Utilisation Upon Listing
(a) Repayment of bank borrowings	6,000	6,000	100.00	Within 6 months
(b) Research and development expenditure	8,000	2,051	25.64	Within 24 months
(c) Marketing activities	850	355	41.76	Within 24 months
(d) Working capital requirements	10,680	5,101	47.76	Within 24 months
(e) Estimated listing expenses	3,200	3,200	100.00	Immediate
Total cash proceeds	28,730	16,707	58.15	

The utilisation of proceeds as disclosed above shall be read in conjunction with the Prospectus of the Group dated 29 December 2022.

B8 LOANS AND BORROWINGS

	Unaudited	Audited
	31.12.2023	31.12.2022
	RM'000	RM'000
<u>Current</u>		
Term loans	-	655
Bankers' acceptances	-	4,229
Total	-	4,884
<u>Non-current</u>		
Term loans	-	5,338
Total	-	5,338
Total	-	10,222

All the loans and borrowings are secured and denominated in Ringgit Malaysia ("RM").

B9 DERIVATIVES

The Group did not enter into any derivatives as at the date of this interim financial report.

B10 MATERIAL LITIGATION

There are no litigation or arbitrations which have a material effect on the financial position of the Group. The Board of Directors is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B11 PROPOSED DIVIDEND

There was no dividend declared or recommended for payment by the Board as at the date of this interim financial report.

B12 EPS

The calculation of basic/diluted EPS was based on the profit after tax attributable to owners of the Company and the weighted average number of ordinary shares outstanding as follows:-

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 31.12.2023	Unaudited Corresponding quarter 31.12.2022	Unaudited Current year-to-date 31.12.2023	Audited Corresponding year-to-date 31.12.2022
Profit after tax attributable to owners of the Company (RM'000)	3,966	3,184	10,727	10,202
Weighted average number of ordinary shares ('000)	468,000	383,500	468,000	383,500
Basic/diluted EPS (sen) ⁽¹⁾	0.85	0.83	2.29	2.66

B12 EPS (CONTINUED)

Note:

- (1) Diluted EPS for the current and cumulative quarter are equivalent to the basic EPS for the current and cumulative quarter as the Company does not have any dilutive instruments as at the date of this interim financial report.

B13 NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Profit before taxation is arrived at after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 31.12.2023 RM'000	Unaudited Corresponding quarter 31.12.2022 RM'000	Unaudited Current year-to-date 31.12.2023 RM'000	Unaudited Corresponding year-to-date 31.12.2022 RM'000
Amortisation of deferred income	(4)	(3)	(14)	(69)
Amortisation of intangible assets	218	251	873	955
Depreciation of property, plant and equipment	99	108	403	427
Depreciation of right-of-use assets	160	160	640	640
Fair value gain on other investment	(601)	(195)	(406)	(129)
Impairment loss on intangible assets	-	361	-	361
Intangible assets written off	85	331	85	331
Interest expense	1	113	300	376
Interest income	(375)	(4)	(751)	(16)
Net realised gain on foreign exchange	(131)	(19)	(1,366)	(700)
Net unrealised loss/(gain) on foreign exchange	897	(181)	179	269
Property, plant and equipment written off	-	-	-	5

Note:

- (1) Save for the above, the other disclosure items as required under Rule 16 of Appendix 9B of the Listing Requirements of Bursa Securities are not applicable.

**BY ORDER OF THE BOARD
TT VISION HOLDINGS BERHAD
27 FEBRUARY 2024**