



TT VISION HOLDINGS BERHAD
Registration No. 20180101 1030 (1273046-H)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED
30 JUNE 2023**

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2023 ⁽¹⁾**

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 30.6.2023 RM'000	Unaudited Corresponding quarter 30.6.2022 ⁽³⁾ RM'000	Unaudited Current year-to-date 30.6.2023 RM'000	Audited Corresponding year-to-date 30.6.2022 RM'000
Revenue	16,544	21,660	28,521	27,358
Cost of sales	(8,385)	(11,176)	(16,692)	(15,997)
Gross profit	8,159	10,484	11,829	11,361
Other income	1,432	671	1,753	729
Distribution expenses	(453)	(306)	(832)	(645)
Administrative expenses	(2,156)	(1,662)	(4,465)	(3,565)
Research and development expenses	(334)	(312)	(750)	(576)
Operating profit	6,648	8,875	7,535	7,304
Finance income	74	4	126	9
Finance costs	(210)	(80)	(298)	(159)
Profit before tax	6,512	8,799	7,363	7,154
Income tax expense	(1,496)	(2,260)	(1,775)	(1,956)
Profit for the financial period	5,016	6,539	5,588	5,198
Other comprehensive income, net of tax				
<i>Items that will not be reclassified subsequent to profit or loss</i>				
Tax effects relating to revaluation of land and buildings	19	19	38	38
Other comprehensive income for the financial period	19	19	38	38
Total comprehensive income for the financial period	5,035	6,558	5,626	5,236
Number of ordinary shares ("Shares") ('000 unit)	468,000	383,500	468,000	383,500
Earnings per share ("EPS") attributable to owners of the Company				
- Basic (sen)	1.07	1.71	1.19	1.36
- Diluted (sen) ⁽²⁾	1.07	1.71	1.19	1.36

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2023⁽¹⁾ (CONTINUED)**

Notes:

- (1) The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report 2022 of TT Vision Holdings Berhad ("**TTVHB**" or the "**Company**") and its subsidiaries ("**the Group**") ("**Annual Report**") and the accompanying explanatory notes attached to this condensed interim financial report.
- (2) The diluted EPS of the Group for the quarter are equivalent to the basic EPS as the Group does not have any convertible securities as at the end of the reporting period.
- (3) For comparative purposes.

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE SECOND QUARTER ENDED 30 JUNE 2023 ⁽¹⁾**

	Unaudited 30.6.2023 RM'000	Audited 31.12.2022 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,058	988
Right-of-use assets	29,437	29,757
Intangible assets	3,424	3,303
Total non-current assets	33,919	34,048
Current assets		
Inventories	20,480	14,658
Trade and other receivables	23,282	17,809
Contract assets	17,112	18,051
Other investments	16,100	2,841
Current tax assets	-	151
Cash and bank balances	33,001	7,752
Total current assets	109,975	61,262
TOTAL ASSETS	143,894	95,310
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,388	41,280
Other reserves	(9,569)	(9,607)
Retained earnings	37,169	31,581
TOTAL EQUITY	95,988	63,254
Non-current liabilities		
Loans and borrowings	-	5,338
Deferred income	12	19
Deferred tax liabilities	8,871	9,199
Total non-current liabilities	8,883	14,556
Current liabilities		
Loans and borrowings	833	4,884
Trade and other payables	9,472	6,893
Contract liabilities	27,182	5,723
Current tax liabilities	1,536	-
Total current liabilities	39,023	17,500
TOTAL LIABILITIES	47,906	32,056
TOTAL EQUITY AND LIABILITIES	143,894	95,310
Number of Shares ('000 unit)	468,000	383,500
Net assets per Share attributable to ordinary equity holders (RM)	0.21	0.16

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE SECOND QUARTER ENDED 30 JUNE 2023 ⁽¹⁾ (CONTINUED)**

Note:

- (1) The basis of preparation of the unaudited consolidated statements of financial position is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2023 ⁽¹⁾

	----- Attributable to owners of the Company -----				
	----- Non-distributable -----			----- Distributable -----	
	Share capital RM'000	Reorganisation reserve RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2023	41,280	(22,938)	13,331	31,581	63,254
Profit for the financial period	-	-	-	5,588	5,588
Other comprehensive income for the financial period	-	-	38	-	38
Total comprehensive income	-	-	38	5,588	5,626
Contribution by and Distribution to Owners of the parent					
Issuance of Shares	28,730	-	-	-	28,730
Share issuance expenses	(1,622)	-	-	-	(1,622)
Total comprehensive income	27,108	-	-	-	27,108
Balance as at 30 June 2023	68,388	(22,938)	13,369	37,169	95,988

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2023 ⁽¹⁾ (CONTINUED)

	----- Attributable to owners of the Company -----				
	----- Non-distributable -----			----- Distributable -----	
	Share capital RM'000	Reorganisation reserve RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2022	41,280	(22,938)	13,254	21,379	52,975
Profit for the financial period	-	-	-	5,198	5,198
Other comprehensive income for the financial period	-	-	38	-	38
Total comprehensive income	-	-	38	5,198	5,236
Balance as at 30 June 2022	41,280	(22,938)	13,292	26,577	58,211

Note:

- (1) The basis of preparation of the unaudited condensed consolidated statements of changes in equity is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

TT VISION HOLDINGS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2023⁽¹⁾

	Unaudited Current year-to-date 30.6.2023 RM'000	Audited Corresponding year-to-date 30.6.2022 RM'000
Cash flows from/(used in) operating activities		
Profit before tax	7,363	7,154
Adjustments for:		
Amortisation of deferred income	(7)	(60)
Amortisation of intangible assets	437	453
Depreciation of property, plant and equipment	202	213
Depreciation of right-of-use assets	320	319
Interest expense	298	159
Interest income	(126)	(9)
Net unrealised gain on foreign exchange	(847)	(122)
Property, plant and equipment written off	-	5
Reversal of fair value gain on other investment	195	68
Operating profit before working capital changes	7,835	8,180
Changes in working capital:		
Inventories	(5,822)	(1,748)
Receivables	(5,020)	(3,912)
Payables	2,510	1,063
Contract assets	939	(2,635)
Contract liabilities	21,459	(1,474)
Net cash from/(used in) operations	21,901	(526)
Taxation	(378)	(450)
Interests paid	(298)	(159)
Interests received	126	9
Net cash from/(used in) operating activities	21,351	(1,126)
Cash flows (used in)/from investing activities		
Net change in other investments	(13,454)	5,589
Additions of intangible assets	(557)	(472)
Purchase of property, plant and equipment	(272)	(68)
Purchase of rights-of-use assets	-	-
Net cash (used in)/from investing activities	(14,283)	5,049

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2023⁽¹⁾ (CONTINUED)**

	Unaudited Current year-to-date 30.6.2023 RM'000	Audited Corresponding year-to-date 30.6.2022 RM'000
Cash flows from/(used in) financing activities		
Issuance of Shares	28,730	-
Share issuance expenses	(1,622)	-
Drawdown of bankers' acceptances	818	2,454
Repayment of bankers' acceptances	(4,078)	(2,141)
Repayment of term loans	(6,129)	(327)
Net cash from/(used in) financing activities	17,719	(14)
Net increase in cash and cash equivalents	24,787	3,909
Cash and cash equivalents at the beginning of the financial period	7,752	5,490
Effects of exchange rate changes on cash and bank balances	462	58
Cash and cash equivalents at the end of the financial period	33,001	9,457

Note:

- (1) The basis of preparation of the unaudited condensed consolidated statements of cash flows is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 – INTERIM FINANCIAL REPORTING

A1 BASIS OF PREPARATION

The condensed interim financial report of the Group is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRSs”) 134 - *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”), International Financial Reporting Standard (“IFRSs”), requirements of the Companies Act, 2016 in Malaysia, Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The condensed interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes are attached to this condensed interim financial report.

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of this condensed interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report.

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but not yet effective:

<u>New MFRS</u>		Effective for financial periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2023 [#]
MFRS 3	Business Combinations	1 January 2023 [#]
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 [#]
MFRS 7	Financial Instruments: Disclosures	1 January 2023 [#]
MFRS 9	Financial Instruments	1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]
MFRS 16	Leases	1 January 2024
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023 [#] 1 January 2024

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but not yet effective (continued):

Effective for financial period beginning on or after 1 January 2023 (continued):

<u>Amendments/Improvements to MFRSs (continued)</u>	Effective for financial periods beginning on or after
MFRS 107 Statements of Cash Flows	1 January 2023 [#]
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112 Income Taxes	1 January 2023
MFRS 116 Property, Plant and Equipment	1 January 2023 [#]
MFRS 119 Employee Benefits	1 January 2023 [#]
MFRS 128 Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 [#]
MFRS 132 Financial Instruments: Presentation	1 January 2023 [#]
MFRS 136 Impairment of Assets	1 January 2023 [#]
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2023 [#]
MFRS 138 Intangible Assets	1 January 2023 [#]
MFRS 140 Investment Property	1 January 2023 [#]

Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group intends to adopt these new and amended standards, interpretations and amendments, if applicable, when they become effective in the respective financial period. The initial application of the accounting standards, interpretation and amendments are not expected to have any material financial impacts to the current and prior periods' financial statements of the Group upon their first adoption.

A3 AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the financial year ended 31 December 2022 were not subject to any qualification.

A4 SEASONAL OR CYCLICAL FACTORS

The business operations of the Group were not materially affected by any seasonal or cyclical factors as at the date of this interim financial report.

A5 MATERIAL UNUSUAL ITEMS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group as at the date of this interim financial report.

A6 MATERIAL CHANGES IN ESTIMATES

There were no changes in the nature and estimates of amounts reported which have a material effect for the results as at the date of this interim financial report.

A7 DIVIDEND PAID

There was no dividend paid as at the date of this interim financial report.

A8 SEGMENTAL INFORMATION

The segmental analysis of Group's revenue is set out as follows:

Revenue segmented by business activities, products and services

	Individual Quarter				Cumulative Quarter			
	Unaudited		Unaudited		Unaudited		Audited	
	Current quarter		Corresponding quarter		Current year-to-date		Corresponding year-to-date	
	30.6.2023		30.6.2022*		30.6.2023		30.6.2022	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
<u>Manufacturing of machine vision equipment</u>								
• Optoelectronic inspection equipment	4,523	27.34	2,365	10.92	6,393	22.41	4,627	16.91
• Solar cell inspection and sorting equipment	769	4.65	30	0.14	2,601	9.12	137	0.50
• Discrete component and integrated circuit ("IC") inspection equipment	10,651	64.38	18,230	84.16	17,636	61.84	19,450	71.10
• Vision guided robotic equipment	9	0.05	-	-	400	1.40	-	-
Sub-total	15,952	96.42	20,625	95.22	27,030	94.77	24,214	88.51
Other related products and services^	592	3.58	1,035	4.78	1,491	5.23	3,144	11.49
Total	16,544	100.00	21,660	100.00	28,521	100.00	27,358	100.00

Revenue segmented by geographical locations

	Individual Quarter		Cumulative Quarter	
	Unaudited	Unaudited	Unaudited	Audited
	Current quarter	Corresponding quarter	Current year-to-date	Corresponding year-to-date
	30.6.2023	30.6.2022*	30.6.2023	30.6.2022
	RM'000	RM'000	RM'000	RM'000
China	10,819	18,364	17,850	20,095
Malaysia	4,710	2,771	8,550	6,681
Korea	932	-	1,354	-
Germany	2	2	370	2
United States	-	198	163	229
Philippines	74	323	134	349
Others	7	2	100	2
	16,544	21,660	28,521	27,358

Notes:-

^ Included revenue generated from the sales of spare parts, upgrading of machines and provision of repair and maintenance.

* For comparative purposes.

A9 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities as at the date of this interim financial report.

A10 CAPITAL COMMITMENTS

There were no material capital commitments as at the date of this interim financial report.

A11 CONTINGENT ASSETS AND LIABILITIES

There were no material contingent assets and liabilities as at the date of this interim financial report.

A12 CHANGES IN COMPOSITION OF GROUP

There were no material changes in the composition of the Group as at the date of this interim financial report.

A13 FAIR VALUE OF FINANCIAL LIABILITIES

There was no gain or loss arising from fair value changes of the Group's financial liabilities as at the date of this interim financial report.

A14 SIGNIFICANT EVENTS OCCURRING AFTER THE FINANCIAL PERIOD

There were no significant events subsequent to the date of this interim financial report.

B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET

B1 REVIEW OF PERFORMANCE

	Individual Quarter		Changes RM'000	Changes %
	Unaudited Current quarter 30.6.2023 RM'000	Unaudited Corresponding quarter 30.6.2022* RM'000		
Revenue	16,544	21,660	(5,116)	(23.6)
Earnings before interest, taxes, depreciation and amortisation (“ EBITDA ”)	7,100	9,373	(2,273)	(24.3)
Profit before tax (“ PBT ”)	6,512	8,799	(2,287)	(26.0)
Profit for the financial period	5,016	6,539	(1,523)	(23.3)
Profit attributable to owners of the Company	5,016	6,539	(1,523)	(23.3)

* For comparative purposes.

The Group's revenue of RM16.54 million for the current financial quarter were 23.6% or RM5.12 million lower as compared to the prior year corresponding quarter. The decrease is mainly due to the decline in sales for discrete component and IC inspection equipment.

The Group's PBT decreased by RM2.29 million for the current quarter under review after deducting expenses which were mainly attributed to administrative expenses amounting to RM2.16 million. The administrative expenses included one-off initial public offering (“**IPO**”) listing related expenses amounted to RM0.30 million for the current quarter.

	Cumulative Quarter		Changes RM'000	Changes %
	Unaudited Current year-to-date 30.6.2023 RM'000	Audited Corresponding year-to-date 30.6.2022 RM'000		
Revenue	28,521	27,358	1,163	4.3
EBITDA	8,487	8,229	258	3.1
PBT	7,363	7,154	209	2.9
Profit for the financial period	5,588	5,198	390	7.5
Profit attributable to owners of the Company	5,588	5,198	390	7.5

The Group's revenue of RM28.52 million for the current financial year-to-date were 4.3% or RM1.16 million higher as compared to the prior year corresponding year-to-date. The increase was mainly due to the improvement in sales for optoelectronic inspection equipment as well as solar cell inspection and sorting equipment.

The Group's PBT increased by RM0.21 million for the current financial year-to-date after deducting expenses which were mainly attributed to administrative expenses amounting to RM4.47 million and other income of RM1.75 million. The administrative expenses included one-off IPO listing related expenses amounted to RM0.60 million.

B2 VARIATION OF RESULTS AGAINST IMMEDIATE CORRESPONDING QUARTER

	Individual Quarter		Changes RM'000	Changes %
	Unaudited Current quarter 30.6.2023 RM'000	Unaudited Immediate corresponding quarter 31.3.2023 RM'000		
Revenue	16,544	11,977	4,567	38.1
EBITDA	7,100	1,387	5,713	411.9
PBT	6,512	851	5,661	665.2
Profit for the financial period	5,016	572	4,444	776.9
Profit attributable to owners of the Company	5,016	572	4,444	776.9

The Group's revenue in the current quarter was RM16.54 million, showing a 38.1% increase compared to the immediate corresponding quarter's RM11.98 million. The main reason for the improve in revenue was primarily attributed to the higher demand from our key customers for the quarter in particular optoelectronic inspection equipment and discrete component and IC inspection equipment.

The Group's quarterly PBT grew to RM5.66 million, representing a 665.2% increase compared to the immediate corresponding quarter's RM0.85 million. This improvement was primarily driven by the higher recorded revenue and the cost advantage obtained through achieving economies of scale.

The PBTs were derived after deducting administrative expenses amounting to RM2.16 million and RM2.31 million for the current quarter and immediate corresponding quarter respectively. The administrative expenses also included one-off IPO listing related expenses amounted to RM0.30 million and RM0.30 million for the current quarter and immediate corresponding quarter respectively.

B3 PROSPECTS

Despite the uncertain global economic landscape impacted by the higher-than-expected inflation and interest rate hike, the Group has embarked on the current year with a substantial orders, aiming to fulfill the majority of these within the next 9 months. The orders are primarily fueled by the solar renewable energy and automotive semiconductor sectors. Solar renewable energy industry is growing as the world transitions to green energy under the sustainable development goals. Simultaneously, the automotive semiconductor sector is poised for growth, riding on the momentum of the transition to electric vehicles.

As a whole, the Group will continuously focus on long-term growth strategies, ensuring readiness for future expansion. The Board of Directors is cautiously optimistic about the business prospects of the Group's financial performance for the financial year ending 31 December 2023.

B4 PROFIT FORECAST

No profit forecast was announced as at the date of this interim financial report.

B5 INCOME TAX EXPENSE

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 30.6.2023 RM'000	Unaudited Corresponding quarter 30.6.2022* RM'000	Unaudited Current year-to-date 30.6.2023 RM'000	Audited Corresponding year-to-date 30.6.2022 RM'000
Current income tax charge	898	242	2,065	242
Deferred tax charge	598	2,018	(290)	1,714
Total tax expense	1,496	2,260	1,775	1,956

* For comparative purposes.

B6 STATUS OF CORPORATE PROPOSAL

There were no corporate proposals announced by the Group that is pending completion as at the date of this interim financial report.

B7 UTILISATION OF PROCEED RAISED FROM THE IPO

In conjunction with our IPO, the gross proceeds raised from our public issue was RM28.73 million. The status of utilisation as at 30 June 2023 is set out as below:-

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Utilisation Rate %	Timeframe for Utilisation Upon Listing
(a) Repayment of bank borrowings	6,000	6,000	100.00	Within 6 months
(b) Research and development expenditure	8,000	787	9.84	Within 24 months
(c) Marketing activities	850	332	39.06	Within 24 months
(d) Working capital requirements	10,680	-	-	Within 24 months
(e) Estimated listing expenses	3,200	3,200	100.00	Immediate
Total cash proceeds	28,730	10,319	35.92	

The utilisation of proceeds as disclosed above shall be read in conjunction with the Prospectus of the Group dated 29 December 2022.

B8 LOANS AND BORROWINGS

	Unaudited 30.6.2023 RM'000	Audited 30.6.2022 RM'000
<u>Current</u>		
Term loans	-	658
Bankers' acceptances	833	2,454
Total	833	3,112
<u>Non-current</u>		
Term loans	-	5,653
Total	-	5,653
Total	833	8,765

All the loans and borrowings are secured and denominated in Ringgit Malaysia ("RM").

B9 DERIVATIVES

The Group did not enter into any derivatives as at the date of this interim financial report.

B10 MATERIAL LITIGATION

There are no litigation or arbitration which have a material effect on the financial position of the Group. The Board of Directors is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B11 PROPOSED DIVIDEND

There was no dividend declared or recommended for payment by the Board as at the date of this interim financial report.

B12 EPS

The calculation of basic/diluted EPS was based on the profit after tax attributable to owners of the Company and the weighted average number of ordinary shares outstanding as follows:-

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 30.6.2023	Unaudited Corresponding quarter 30.6.2022*	Unaudited Current year-to-date 30.6.2023	Audited Corresponding year-to-date 30.6.2022
Profit after tax attributable to owners of the Company (RM'000)	5,016	6,539	5,588	5,198
Weighted average number of ordinary shares ('000 unit)	468,000	383,500	468,000	383,500
Basic/diluted EPS (sen) ⁽¹⁾	1.07	1.71	1.19	1.36

B12 EPS (CONTINUED)

Note:

- (1) Diluted EPS for the current and cumulative quarter are equivalent to the basic EPS for the current and cumulative quarter as the Company does not have any dilutive instruments as at the date of this interim financial report.

* For comparative purposes.

B13 NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Profit before taxation is arrived at after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 30.6.2023 RM'000	Unaudited Corresponding quarter 30.6.2022* RM'000	Unaudited Current year-to-date 30.6.2023 RM'000	Audited Corresponding year-to-date 30.6.2022 RM'000
Amortisation of deferred income	(4)	(17)	(7)	(60)
Amortisation of intangible assets	194	251	437	453
Depreciation of property, plant and equipment	102	105	202	213
Depreciation of right-of-use assets	160	159	320	319
Interest expense	210	80	298	159
Interest income	(74)	(4)	(126)	(9)
Net realised gain on foreign exchange	(583)	(385)	(900)	(437)
Net unrealised gain on foreign exchange	(974)	(93)	(847)	(122)
Property, plant and equipment written off	-	5	-	5
Reversal of fair value gain on other investment	-	-	195	68

Note:

- (1) Save for the above, the other disclosure items as required under Rule 16 of Appendix 9B of the Listing Requirements of Bursa Securities are not applicable.

* For comparative purposes.

**BY ORDER OF THE BOARD
TT VISION HOLDINGS BERHAD
29 AUGUST 2023**